



Supplemental Financial Information

For the Third Quarter Ended July 31, 2018

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Basis of Presentation

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information is unaudited and should be used in conjunction with the Bank's third quarter 2018 Report to Shareholders, Earnings News Release (ENR), Supplemental Regulatory Capital Disclosure package, and Investor Presentation, as well as the Bank's 2017 Annual Report. For acronyms used in this package, refer to the "Acronyms" page.

How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results. Certain comparative amounts have been reclassified to conform with the presentation adopted in the current period.

The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results to assess each of its businesses and to measure the Bank's overall performance. To arrive at adjusted results, the Bank removes "items of note", from reported results. The items of note relate to items which management does not believe are indicative of underlying business performance. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance. The items of note are disclosed on page 3 of this package.

As explained, adjusted results differ from reported results determined in accordance with IFRS. Adjusted results, items of note, and related terms used in this package are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's third quarter 2018 Management's Discussion and Analysis (MD&A) and third quarter 2018 ENR.

Effective November 1, 2017, the Bank adopted IFRS 9, *Financial Instruments* (IFRS 9), which replaces the guidance in IAS 39, *Financial Instruments: Recognition and Measurement* (IAS 39). Accordingly, fiscal 2018 numbers are based on IFRS 9. The Bank did not restate prior periods which continue to be based on IAS 39. For further details, refer to Note 2 of the Bank's third quarter 2018 Interim Consolidated Financial Statements.

Segmented Information

For management reporting purposes, the Bank reports its results under three key business segments: Canadian Retail, which includes the results of the Canadian personal and commercial banking, wealth and insurance businesses; U.S. Retail, which includes the results of the U.S. personal and business banking operations, wealth management services, and the Bank's investment in TD Ameritrade; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. The appendix page has been included to facilitate comparability with the reportable segments of the Bank's Canadian peers.

Where applicable, the Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE is adjusted net income available to common shareholders as a percentage of average common equity. Adjusted ROE is a non-GAAP financial measure as it is not a defined term under IFRS and, therefore, may not be comparable to similar terms used by other issuers. The capital allocated to the business segments was based on 9% Common Equity Tier 1 (CET1) Capital in fiscal 2016, 2017, and 2018.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions, and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, assets, and liabilities generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

Net income for the operating business segments is presented before any items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including certain dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking's results are reversed in the Corporate segment.

The Bank's U.S. strategic cards portfolio comprises agreements with certain U.S. retailers pursuant to which TD is the U.S. issuer of private label and co-branded consumer credit cards to their U.S. customers. Under the terms of the individual agreements, the Bank and the retailers share in the profits generated by the relevant portfolios after credit losses. Under IFRS, TD is required to present the gross amount of revenue and provisions for credit losses related to these portfolios in the Bank's Interim Consolidated Statement of Income. At the segment level, the retailer program partners' share of revenues and credit losses is presented in the Corporate segment, with an offsetting amount (representing the partners' net share) recorded in Non-interest expenses, resulting in no impact to Corporate reported Net income (loss). The Net income (loss) included in the U.S. Retail segment includes only the portion of revenue and credit losses attributable to TD under the agreements.

Table of Contents

	Page		Page
Highlights	1	Loans Managed	15
Shareholder Value	2	Gross Loans and Acceptances by Industry Sector and Geographic Location	16 - 18
Adjustments for Items of Note	3	Impaired Loans	19
Canadian Retail Segment	4	Impaired Loans and Acceptances by Industry Sector and Geographic Location	20 - 22
U.S. Retail Segment – Canadian Dollars	5	Allowance for Loan/Credit Losses	23 - 24
– U.S. Dollars	6	Allowance for Loan/Credit Losses by Industry Sector and Geographic Location	25 - 27
Wholesale Banking Segment	7	Provision for Credit Losses	28
Corporate Segment	8	Provision for Loan/Credit Losses by Industry Sector and Geographic Location	29 - 31
Net Interest Income and Margin	9	Analysis of Change in Equity	32 - 33
Non-Interest Income	10	Change in Accumulated Other Comprehensive Income, Net of Income Taxes	34
Non-Interest Expenses	11	Analysis of Change in Non-Controlling Interests in Subsidiaries and	
Balance Sheet	12	Investment in TD Ameritrade	35
Unrealized Gain (Loss) on Banking Book Equities and Assets Under		Acronyms	36
Administration and Management	13	Appendix – Canadian Personal and Commercial Banking	A1
Goodwill, Other Intangibles, and Restructuring Charges	14		

Highlights

(\$ millions, except as noted)
For the period ended

LINE #	2018			2017			2016		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
Income Statement													
1	\$ 5,655	\$ 5,398	\$ 5,430	\$ 5,330	\$ 5,267	\$ 5,109	\$ 5,141	\$ 5,072	\$ 4,924	\$ 16,483	\$ 15,517	\$ 20,847	\$ 19,923
2	4,230	4,069	3,930	3,940	4,019	3,364	3,979	3,673	3,777	12,229	11,362	15,302	14,392
3	9,885	9,467	9,360	9,270	9,286	8,473	9,120	8,745	8,701	28,712	26,879	36,149	34,315
4	561	556	693	578	505	500	633	548	556	1,810	1,638	2,216	2,330
5	627	558	575	615	519	538	574	585	692	1,760	1,631	2,246	2,462
6	5,117	4,822	4,846	4,828	4,855	4,786	4,897	4,848	4,640	14,785	14,538	19,366	18,877
7	3,580	3,531	3,246	3,249	3,407	2,649	3,016	2,764	2,813	10,357	9,072	12,321	10,646
8	705	746	1,040	640	760	257	596	555	576	2,491	1,613	2,253	2,143
9	2,875	2,785	2,206	2,609	2,647	2,392	2,420	2,209	2,237	7,866	7,459	10,068	8,503
10	230	131	147	103	122	111	113	94	121	508	346	449	433
11	3,105	2,916	2,353	2,712	2,769	2,503	2,533	2,303	2,358	8,374	7,805	10,517	8,936
12	22	146	593	(109)	96	58	25	44	58	761	179	70	356
13	3,127	3,062	2,946	2,603	2,865	2,561	2,558	2,347	2,416	9,135	7,984	10,587	9,292
14	59	52	52	50	47	48	48	43	36	163	143	193	141
15	\$ 3,068	\$ 3,010	\$ 2,894	\$ 2,553	\$ 2,818	\$ 2,513	\$ 2,510	\$ 2,304	\$ 2,380	\$ 8,972	\$ 7,841	\$ 10,394	\$ 9,151
Attributable to:													
16	\$ 3,050	\$ 2,992	\$ 2,876	\$ 2,518	\$ 2,789	\$ 2,485	\$ 2,481	\$ 2,275	\$ 2,351	\$ 8,918	\$ 7,755	\$ 10,273	\$ 9,036
17	18	18	18	35	29	28	29	29	29	54	86	121	115
Earnings per Share (EPS) (\$) and Weighted-Average Number of Common Shares Outstanding (millions)¹													
18	\$ 1.65	\$ 1.54	\$ 1.24	\$ 1.42	\$ 1.46	\$ 1.31	\$ 1.32	\$ 1.20	\$ 1.24	\$ 4.44	\$ 4.09	\$ 5.51	\$ 4.68
19	1.67	1.62	1.56	1.36	1.51	1.34	1.34	1.23	1.27	4.85	4.19	5.55	4.88
20	1.65	1.54	1.24	1.42	1.46	1.31	1.32	1.20	1.24	4.43	4.08	5.50	4.67
21	1.66	1.62	1.56	1.36	1.51	1.34	1.33	1.22	1.27	4.84	4.18	5.54	4.87
Weighted-average number of common shares outstanding													
22	1,830.0	1,843.6	1,841.7	1,845.8	1,846.5	1,854.4	1,855.8	1,855.4	1,853.4	1,838.4	1,852.2	1,850.6	1,853.4
23	1,834.0	1,847.5	1,846.2	1,849.9	1,850.2	1,858.7	1,860.3	1,858.8	1,856.6	1,842.6	1,856.4	1,854.8	1,856.8
Balance Sheet (\$ billions)													
24	\$ 1,292.5	\$ 1,283.8	\$ 1,261.3	\$ 1,279.0	\$ 1,202.4	\$ 1,251.9	\$ 1,186.9	\$ 1,177.0	\$ 1,182.4	\$ 1,292.5	\$ 1,202.4	\$ 1,279.0	\$ 1,177.0
25	77.7	76.7	73.2	75.2	73.5	76.2	73.3	74.2	71.2	77.7	73.5	75.2	74.2
Risk Metrics (\$ billions, except as noted)													
26	\$ 428.9	\$ 417.8	\$ 441.3	\$ 435.8	\$ 408.8	\$ 420.1	\$ 402.2	\$ 405.8	\$ 388.2	\$ 428.9	\$ 408.8	\$ 435.8	\$ 405.8
27	50.1	49.5	46.8	46.6	45.0	45.4	43.7	42.3	40.4	50.1	45.0	46.6	42.3
28	11.7 %	11.8 %	10.6 %	10.7 %	11.0 %	10.8 %	10.9 %	10.4 %	10.4 %	11.7 %	11.0 %	10.7 %	10.4 %
29	\$ 57.0	\$ 56.4	\$ 53.4	\$ 53.8	\$ 52.2	\$ 52.3	\$ 50.6	\$ 49.4	\$ 46.4	\$ 57.0	\$ 52.2	\$ 53.8	\$ 49.4
30	13.3 %	13.5 %	12.1 %	12.3 %	12.8 %	12.5 %	12.6 %	12.2 %	11.9 %	13.3 %	12.8 %	12.3 %	12.2 %
31	15.4	15.8	14.2	14.9	15.6	14.9	15.1	15.2	14.6	15.4	15.6	14.9	15.2
32	4.1	4.1	4.0	3.9	4.1	3.9	4.0	4.0	3.8	4.1	4.1	3.9	4.0
33	127	123	122	120	124	122	124	130	132	n/a ⁵	n/a	n/a	n/a
After-tax impact of 1% increase in interest rates on:													
34	\$ (300)	\$ (288)	\$ (303)	\$ (235)	\$ (230)	\$ (190)	\$ (183)	\$ (234)	\$ (291)	\$ (300)	\$ (230)	\$ (235)	\$ (234)
35	(31)	(51)	53	70	74	67	97	87	72	(31)	74	70	87
36	2,275	2,285	2,336	2,398	2,330	2,624	2,690	2,785	2,786	2,275	2,330	2,398	2,785
37	0.35 %	0.36 %	0.37 %	0.38 %	0.38 %	0.43 %	0.45 %	0.46 %	0.48 %	0.35 %	0.38 %	0.38 %	0.46 %
38	0.35	0.36	0.45	0.39	0.33	0.35	0.42	0.37	0.39	0.38	0.37	0.37	0.41
Rating of senior debt:													
39	Aa1	Aa2	Aa2	Aa2	Aa2	Aa1	Aa1	Aa1	Aa1	Aa1	Aa2	Aa2	Aa1
40	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

¹ Basic EPS is computed by dividing net income attributable to common shareholders by the weighted-average number of common shares outstanding during the period. Diluted EPS is calculated using the same method as basic EPS except that certain adjustments are made to net income attributable to common shareholders and the weighted-average number of shares outstanding for the effects of all dilutive potential common shares that are assumed to be issued by the Bank. As a result, the sum of the quarterly basic and diluted EPS figures may not equal the year-to-date EPS.

² Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

³ The credit valuation adjustment (CVA) capital charge is being phased in until the first quarter of 2019. For fiscal 2018, the scalars for inclusion of CVA for CET1, Tier 1, and Total Capital risk-weighted assets (RWA) were 80%, 83%, and 86%, respectively (2017 – 72%, 77%, and 81%, 2016 – 64%, 71%, and 77%). Prior to the second quarter of 2018, as the Bank was constrained by the Basel I regulatory floor, the RWA as it relates to the regulatory floor was calculated based on the Basel I risk weights which were the same for all capital ratios.

⁴ The leverage ratio is calculated as Tier 1 Capital, based on the "all-in" methodology, divided by leverage exposures. Refer to page 4 of the Supplemental Regulatory Capital Disclosure Package for further details.

⁵ Effective the first quarter of 2017, the Office of the Superintendent of Financial Institutions Canada (OSFI) requires Canadian banks to disclose the LCR based on an average of the daily positions during the quarter. The LCR for the quarters ended July 31, 2018, April 30, 2018, and January 31, 2018, was calculated as an average of 64, 61, and 62 daily data points, respectively. For the quarters ended October 31, 2017, July 31, 2017, April 30, 2017, and January 31, 2017, the LCRs were calculated based on an average of the 63, 64, 61, and 62 daily data points, respectively, in the quarter.

⁶ Not applicable.

⁷ This is also referred to as economic value at risk (EVA_r), and the amounts represent the difference between the change in present value of the Bank's asset portfolio and the change in present value of the Bank's liability portfolio, including off-balance sheet instruments, resulting from an instantaneous change in interest rates.

⁸ Amounts represent the 12-month net interest exposure to an instantaneous and sustained shift in interest rates.

⁹ Excludes acquired credit-impaired (ACI) loans and prior to November 1, 2017, debt securities classified as loans.

Shareholder Value

(\$ millions, except as noted) For the period ended		2018				2017				2016		Year to Date		Full Year	
LINE #		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016	
Business Performance															
	Net income available to common shareholders and non-controlling interests in subsidiaries – reported	1	\$ 3,046	\$ 2,864	\$ 2,301	\$ 2,662	\$ 2,722	\$ 2,455	\$ 2,485	\$ 2,260	\$ 2,322	\$ 8,211	\$ 7,662	\$ 10,324	\$ 8,795
	Average common equity	2	70,935	69,579	68,614	67,859	68,777	68,956	67,697	66,769	64,595	69,849	68,424	68,349	65,121
	Return on common equity – reported	3	16.9 %	16.8 %	13.2 %	15.4 %	15.5 %	14.4 %	14.4 %	13.3 %	14.1 %	15.6 %	14.8 %	14.9 %	13.3 %
	Return on common equity – adjusted	4	17.1	17.6	16.6	14.7	16.1	14.8	14.5	13.6	14.5	17.1	15.2	15.0	13.9
	Return on Common Equity Tier 1 Capital risk-weighted assets – reported ¹	5	2.84	2.72	2.07	2.47	2.58	2.42	2.41	2.24	2.36	2.53	2.48	2.46	2.21
	Return on Common Equity Tier 1 Capital risk-weighted assets – adjusted ¹	6	2.86	2.86	2.60	2.37	2.67	2.48	2.44	2.28	2.42	2.77	2.53	2.48	2.31
	Efficiency ratio – reported	7	51.8	50.9	51.8	52.1	52.3	56.5	53.7	55.4	53.3	51.5	54.1	53.6	55.0
	Efficiency ratio – adjusted	8	51.2	50.1	50.6	52.3	51.4	55.8	53.2	54.8	52.6	50.6	53.4	53.1	53.9
	Effective tax rate														
	Reported	9	19.7	21.1	32.0	19.7	22.3	9.7	19.8	20.1	20.5	24.1	17.8	18.3	20.1
	Adjusted (TEB)	10	22.0	21.5	21.6	22.0	23.5	23.2	22.9	22.7	22.9	21.7	23.2	22.9	22.4
	Net interest margin ²	11	1.95	1.97	1.93	1.96	1.94	1.98	1.96	1.96	1.98	1.95	1.96	1.96	2.01
	Average number of full-time equivalent staff	12	85,258	83,060	82,581	82,571	83,090	83,481	83,508	82,975	81,978	83,639	83,358	83,160	81,233
Common Share Performance															
	Closing market price (\$)	13	\$ 77.17	\$ 72.11	\$ 74.82	\$ 73.34	\$ 64.27	\$ 64.23	\$ 67.41	\$ 60.86	\$ 56.89	\$ 77.17	\$ 64.27	\$ 73.34	\$ 60.86
	Book value per common share (\$)	14	39.34	38.26	36.58	37.76	36.32	38.08	36.25	36.71	35.68	39.34	36.32	37.76	36.71
	Closing market price to book value	15	1.96	1.88	2.05	1.94	1.77	1.69	1.86	1.66	1.59	1.96	1.77	1.94	1.66
	Price-earnings ratio														
	Reported	16	13.2	12.7	13.8	13.3	12.1	12.7	14.0	13.0	12.8	13.2	12.1	13.3	13.0
	Adjusted	17	12.4	11.9	13.0	13.2	11.9	12.4	13.4	12.5	11.9	12.4	11.9	13.2	12.5
	Total shareholder return on common shareholders' investment ³	18	24.3 %	16.3 %	14.9 %	24.8 %	17.1 %	19.3 %	31.7 %	17.9 %	12.2 %	24.3 %	17.1 %	24.8 %	17.9 %
	Number of common shares outstanding (millions)	19	1,826.1	1,844.6	1,843.7	1,839.6	1,848.6	1,843.4	1,856.4	1,857.2	1,854.8	1,826.1	1,848.6	1,839.6	1,857.2
	Total market capitalization (\$ billions)	20	\$ 140.9	\$ 133.0	\$ 137.9	\$ 134.9	\$ 118.8	\$ 118.4	\$ 125.1	\$ 113.0	\$ 105.5	\$ 140.9	\$ 118.8	\$ 134.9	\$ 113.0
Dividend Performance															
	Dividend per common share (\$)	21	\$ 0.67	\$ 0.67	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.55	\$ 0.55	\$ 0.55	\$ 1.94	\$ 1.75	\$ 2.35	\$ 2.16
	Dividend yield ⁴	22	3.5 %	3.7 %	3.3 %	3.5 %	3.7 %	3.6 %	3.4 %	3.8 %	3.9 %	3.5 %	3.6 %	3.6 %	3.9 %
	Common dividend payout ratio														
	Reported	23	40.4	43.5	48.3	42.1	41.1	45.9	41.6	45.7	44.5	43.7	42.8	42.6	46.1
	Adjusted	24	40.1	41.4	38.3	43.9	39.7	44.8	41.2	44.8	43.4	40.0	41.8	42.3	44.3

¹ Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

² Net interest margin is net interest income calculated as a percentage of average earnings assets.

³ Return is calculated based on share price movement and dividends reinvested over a trailing one year period.

⁴ Dividend yield is calculated as the dividend per common share divided by the daily average closing stock price in the relevant period. Dividend per common share is derived as follows: a) for the quarter – by annualizing the dividend per common share paid during the quarter; b) for the year-to-date – by annualizing the year-to-date dividend per common share paid; and c) for the full year – dividend per common share paid during the year.

Adjustments for Items of Note¹

(\$ millions, except as noted)
For the period ended

LINE #	2018			2017			2016		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
Pre-Tax Increase (Decrease) in Net Income													
1	\$ 77	\$ 86	\$ 85	\$ 78	\$ 74	\$ 78	\$ 80	\$ 80	\$ 79	\$ 248	\$ 232	\$ 310	\$ 335
2	18	77	73	46	-	-	-	-	-	168	-	46	-
3	-	-	48	-	-	-	-	-	-	48	-	-	-
4	-	-	-	(204)	-	-	-	-	-	-	-	(204)	-
5	-	-	-	-	42	-	-	-	-	-	42	42	-
6	-	-	-	-	-	-	(41)	(19)	-	-	(41)	(41)	(7)
7	-	-	-	-	-	-	-	-	-	-	-	-	111
Total	\$ 95	\$ 163	\$ 206	\$ (80)	\$ 116	\$ 78	\$ 39	\$ 61	\$ 79	\$ 464	\$ 233	\$ 153	\$ 439
Provision for (Recovery of) Income Taxes													
9	\$ 12	\$ 13	\$ 17	\$ 19	\$ 18	\$ 20	\$ 21	\$ 20	\$ 21	\$ 42	\$ 59	\$ 78	\$ 89
10	-	4	1	10	-	-	-	-	-	5	-	10	-
11	61	-	(405)	-	-	-	-	-	-	(344)	-	-	-
12	-	-	-	-	-	-	-	-	-	-	-	-	-
13	-	-	-	-	2	-	-	-	-	-	2	2	-
14	-	-	-	-	-	-	(7)	(3)	-	-	(7)	(7)	(1)
15	-	-	-	-	-	-	-	-	-	-	-	-	(5)
Total	\$ 73	\$ 17	\$ (387)	\$ 29	\$ 20	\$ 20	\$ 14	\$ 17	\$ 21	\$ (297)	\$ 54	\$ 83	\$ 83
Total After-Tax Increase (Decrease) in Net Income	\$ 22	\$ 146	\$ 593	\$ (109)	\$ 96	\$ 58	\$ 25	\$ 44	\$ 58	\$ 761	\$ 179	\$ 70	\$ 356
After-Tax Increase (Decrease) in Diluted Earnings per Share (\$)¹⁰													
18	\$ 0.03	\$ 0.04	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.11	\$ 0.10	\$ 0.13	\$ 0.14
19	0.01	0.04	0.04	0.02	-	-	-	-	-	0.09	-	0.02	-
20	(0.03)	-	0.24	-	-	-	-	-	-	0.21	-	-	-
21	-	-	-	(0.11)	-	-	-	-	-	-	-	(0.11)	-
22	-	-	-	-	0.02	-	-	-	-	-	0.02	0.02	-
23	-	-	-	-	-	-	(0.02)	(0.01)	-	-	(0.02)	(0.02)	-
24	-	-	-	-	-	-	-	-	-	-	-	-	0.06
Total	\$ 0.01	\$ 0.08	\$ 0.32	\$ (0.06)	\$ 0.05	\$ 0.03	\$ 0.01	\$ 0.02	\$ 0.03	\$ 0.41	\$ 0.10	\$ 0.04	\$ 0.20

¹ The adjustments for items of note are removed from reported results to arrive at adjusted results.

² Amortization of intangibles relates to intangibles acquired as a result of asset acquisitions and business combinations, including the after tax amounts for amortization of intangibles relating to the equity in net income of the investment in TD Ameritrade. Although the amortization of software and asset servicing rights are recorded in amortization of intangibles, they are not included for purposes of the items of note.

³ On September 18, 2017, the Bank acquired Scottrade Bank and TD Ameritrade acquired Scottrade Financial Services Inc. (Scottrade), together with the Bank's purchase of TD Ameritrade shares issued in connection with TD Ameritrade's acquisition of Scottrade (the "Scottrade transaction"). Scottrade Bank merged with TD Bank, N.A. The Bank and TD Ameritrade incurred acquisition related charges including employee severance, contract termination fees, direct transaction costs, and other one-time charges. These amounts have been recorded as an adjustment to net income and include charges associated with the Bank's acquisition of Scottrade Bank and the after tax amounts for the Bank's share of charges associated with TD Ameritrade's acquisition of Scottrade. These amounts are reported in the U.S. Retail segment.

⁴ The reduction of the U.S. federal corporate tax rate enacted by the *Tax Cuts and Jobs Act* (the "U.S. Tax Act") resulted in a one-time net charge to earnings during the first quarter of 2018 of \$453 million, comprising a net \$48 million pre-tax charge related to the write-down of certain tax credit-related investments, partially offset by the favourable impact of the Bank's share of TD Ameritrade's remeasurement of its deferred income tax balances, and a \$405 million income tax expense resulting from the remeasurement of the Bank's deferred tax assets and liabilities to the lower base rate of 21% and other related tax adjustments. The amount was estimated during the first quarter of 2018, and was updated during the third quarter of 2018, resulting in a net \$61 million deferred income tax benefit. The earnings impact was reported in the Corporate segment.

⁵ In connection with TD Ameritrade's acquisition of Scottrade on September 18, 2017, TD Ameritrade issued 38.8 million shares, of which the Bank purchased 11.1 million pursuant to its pre-emptive rights. As a result of the share issuances, the Bank's common stock ownership percentage in TD Ameritrade decreased and the Bank realized a dilution gain of \$204 million reported in the Corporate segment.

⁶ On June 2, 2017, the Bank completed the sale of its Direct Investing business in Europe to Interactive Investor PLC. A loss of \$40 million after tax was recorded in the Corporate segment in other income (loss). The loss is not considered to be in the normal course of business for the Bank.

⁷ The Bank changed its trading strategy with respect to certain trading debt securities and reclassified these securities from trading to available-for-sale (AFS) under IAS 39 (classified as fair value through other comprehensive income (FVOCI) under IFRS 9) effective August 1, 2008. These debt securities are economically hedged, primarily with credit default swap (CDS) and interest rate swap contracts which are recorded on a fair value basis with changes in fair value recorded in the period's earnings. As a result the derivatives were accounted for on an accrual basis in Wholesale Banking and the gains and losses related to the derivatives in excess of the accrued amounts were reported in the Corporate segment. Adjusted results of the Bank in prior periods exclude the gains and losses of the derivatives in excess of the accrued amount. Effective February 1, 2017, the total gains and losses as a result of changes in fair value of these derivatives are recorded in Wholesale Banking.

⁸ In the second quarter of 2016, the Bank recorded impairment losses on goodwill, certain intangibles, other non-financial assets and deferred tax assets, as well as other charges relating to the Direct Investing business in Europe that had been experiencing continued losses. These amounts are reported in the Corporate segment.

⁹ The amount reported in the first quarter of 2018 excludes \$31 million relating to the one-time adjustment of associated deferred tax liability balances as a result of the U.S. Tax Act. The impact of this adjustment is included in the Impact from U.S. tax reform Item of Note.

¹⁰ The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

Canadian Retail Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2018			2017			2016		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
Net interest income	\$ 2,948	\$ 2,781	\$ 2,825	\$ 2,773	\$ 2,692	\$ 2,533	\$ 2,613	\$ 2,551	\$ 2,519	\$ 8,554	\$ 7,838	\$ 10,611	\$ 9,979
Non-interest income	2,851	2,731	2,725	2,625	2,637	2,599	2,590	2,599	2,622	8,307	7,826	10,451	10,230
Total revenue	5,799	5,512	5,550	5,398	5,329	5,132	5,203	5,150	5,141	16,861	15,664	21,062	20,209
Provision for credit losses ¹													
Impaired ²	226	219	237	244	238	235	269	263	258	682	742	986	1,011
Performing ³	20	–	33	–	–	–	–	–	–	53	–	–	–
Total provision for credit losses	246	219	270	244	238	235	269	263	258	735	742	986	1,011
Insurance claims and other related expenses	627	558	575	615	519	538	574	585	692	1,760	1,631	2,246	2,462
Non-interest expenses	2,400	2,232	2,311	2,272	2,219	2,218	2,225	2,250	2,133	6,943	6,662	8,934	8,557
Income (loss) before income taxes	2,526	2,503	2,394	2,267	2,353	2,141	2,135	2,052	2,058	7,423	6,629	8,896	8,179
Provision for (recovery of) income taxes	674	670	637	603	628	571	569	550	549	1,981	1,768	2,371	2,191
Net income – reported	\$ 1,852	\$ 1,833	\$ 1,757	\$ 1,664	\$ 1,725	\$ 1,570	\$ 1,566	\$ 1,502	\$ 1,509	\$ 5,442	\$ 4,861	\$ 6,525	\$ 5,988
Average common equity (\$ billions)	\$ 15.1	\$ 14.9	\$ 14.8	\$ 14.4	\$ 14.6	\$ 14.3	\$ 14.4	\$ 14.4	\$ 14.3	\$ 14.9	\$ 14.4	\$ 14.4	\$ 14.3
Return on common equity – reported ⁴	48.6 %	50.6 %	47.2 %	45.7 %	46.9 %	45.0 %	43.2 %	41.5 %	41.9 %	48.8 %	45.0 %	45.2 %	41.9 %

Key Performance Indicators (\$ billions, except as noted)

Common Equity Tier 1 Capital risk-weighted assets ⁵	\$ 107	\$ 105	\$ 102	\$ 100	\$ 99	\$ 100	\$ 99	\$ 99	\$ 99	\$ 107	\$ 99	\$ 100	\$ 99
Average loans – personal													
Real estate secured lending													
Residential mortgages	190.1	189.8	190.0	189.4	188.0	187.5	188.2	188.0	185.6	190.0	187.9	188.2	186.0
Home Equity Line of Credit (HELOC) – amortizing ⁶	45.4	42.1	40.0	37.5	33.6	31.4	30.1	28.3	26.7	42.5	31.7	33.2	26.2
Real estate secured lending – amortizing	235.5	231.9	230.0	226.9	221.6	218.9	218.3	216.3	212.3	232.5	219.6	221.4	212.2
HELOC – non-amortizing ⁶	35.6	35.5	35.7	35.9	36.0	35.1	35.2	35.8	36.1	35.6	35.5	35.6	36.1
Indirect auto ⁶	23.7	22.9	22.8	22.3	21.6	20.9	20.8	20.6	19.9	23.1	21.0	21.4	19.7
Other ⁶	18.2	17.8	17.3	17.1	17.0	16.5	16.2	16.0	16.2	17.7	16.6	16.7	16.0
Credit card	19.2	18.8	19.6	19.3	19.2	18.8	19.3	19.1	19.1	19.2	19.1	19.1	19.0
Total average loans – personal	332.2	326.9	325.4	321.5	315.4	310.2	309.8	307.8	303.6	328.1	311.8	314.2	303.0
Average loans and acceptances – business	73.7	71.8	69.7	68.1	66.5	65.4	63.8	62.7	61.6	71.7	65.2	66.0	60.8
Average deposits													
Personal	190.7	189.6	189.2	186.4	185.0	181.6	179.8	176.1	172.2	189.9	182.1	183.2	171.1
Business	111.9	109.7	109.3	107.4	105.6	99.2	99.0	95.6	90.6	110.4	101.3	102.8	89.1
Wealth	23.9	24.0	24.2	23.3	23.7	24.5	24.2	22.5	21.3	24.0	24.2	24.0	20.9
Net interest margin including securitized assets	2.93 %	2.91 %	2.88 %	2.86 %	2.84 %	2.81 %	2.82 %	2.78 %	2.79 %	2.90 %	2.82 %	2.83 %	2.78 %
Assets under administration (AUA)	\$ 403	\$ 392	\$ 397	\$ 387	\$ 370	\$ 404	\$ 390	\$ 379	\$ 372	\$ 403	\$ 370	\$ 387	\$ 379
Assets under management (AUM)	297	289	289	283	272	279	266	271	268	297	272	283	271
Gross originated insurance premiums (\$ millions)	1,143	973	882	1,038	1,104	938	860	1,031	1,091	2,998	2,902	3,940	3,965
Efficiency ratio – reported	41.4 %	40.5 %	41.6 %	42.1 %	41.6 %	43.2 %	42.8 %	43.7 %	41.5 %	41.2 %	42.5 %	42.4 %	42.3 %
Number of Canadian retail branches at period end	1,108	1,121	1,129	1,128	1,138	1,153	1,154	1,156	1,152	1,108	1,138	1,128	1,156
Average number of full-time equivalent staff	38,838	38,051	38,050	38,222	38,736	39,227	39,347	39,149	38,852	38,316	39,102	38,880	38,575

¹ Effective November 1, 2017, the provision for credit losses (PCL) related to the allowances for credit losses for all three stages are recorded within the respective segment. Under IAS 39 and prior to November 1, 2017, the PCL related to the incurred but not identified allowance for credit losses related to products in the Canadian Retail segment was recorded in the Corporate segment.

² PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

³ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁴ Capital allocated to the business segments was based on 9% CET1 Capital in fiscal 2016, 2017, and 2018.

⁵ Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

⁶ HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

U.S. Retail Segment – Canadian Dollars

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2018			2017			2016		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
Net interest income	\$ 2,114	\$ 1,977	\$ 1,940	\$ 1,872	\$ 1,924	\$ 1,851	\$ 1,839	\$ 1,832	\$ 1,755	\$ 6,031	\$ 5,614	\$ 7,486	\$ 7,093
Non-interest income ¹	698	654	703	669	715	664	687	592	591	2,055	2,066	2,735	2,366
Total revenue ²	2,812	2,631	2,643	2,541	2,639	2,515	2,526	2,424	2,346	8,086	7,680	10,221	9,459
Provision for credit losses ³													
Impaired ⁴	185	199	187	199	176	118	155	175	111	571	449	648	534
Performing ⁵	37	5	60	4	4	34	102	18	57	102	140	144	210
Total provision for credit losses	222	204	247	203	180	152	257	193	168	673	589	792	744
Non-interest expenses	1,528	1,488	1,447	1,529	1,466	1,449	1,434	1,499	1,372	4,463	4,349	5,878	5,693
Income (loss) before income taxes	1,062	939	949	809	993	914	835	732	806	2,950	2,742	3,551	3,022
Provision for (recovery of) income taxes ¹	144	94	103	138	210	177	146	124	143	341	533	671	498
U.S. Retail Bank net income – reported	918	845	846	671	783	737	689	608	663	2,609	2,209	2,880	2,524
Adjustments for items of note, net of income taxes ⁶	–	12	4	16	–	–	–	–	–	16	–	16	–
U.S. Retail Bank net income – adjusted	918	857	850	687	783	737	689	608	663	2,625	2,209	2,896	2,524
Equity in net income of an investment in TD Ameritrade – reported ^{1,7}	225	134	106	105	118	108	111	93	125	465	337	442	435
Adjustments for items of note, net of income taxes ⁸	18	61	68	20	–	–	–	–	–	147	–	20	–
Equity in net income of an investment in TD Ameritrade – adjusted ^{1,7}	243	195	174	125	118	108	111	93	125	612	337	462	435
Net income – adjusted	1,161	1,052	1,024	812	901	845	800	701	788	3,237	2,546	3,358	2,959
Net income – reported	1,143	979	952	776	901	845	800	701	788	3,074	2,546	3,322	2,959
Average common equity (\$ billions)	\$ 34.7	\$ 33.9	\$ 33.8	\$ 33.1	\$ 34.6	\$ 34.6	\$ 34.9	\$ 33.7	\$ 33.0	\$ 34.1	\$ 34.7	\$ 34.3	\$ 33.7
Return on common equity – reported ⁹	13.1 %	11.9 %	11.2 %	9.3 %	10.3 %	10.0 %	9.1 %	8.3 %	9.5 %	12.0 %	9.8 %	9.7 %	8.8 %
Return on common equity – adjusted ⁹	13.3	12.7	12.0	9.7	10.3	10.0	9.1	8.3	9.5	12.7	9.8	9.8	8.8

Key Performance Indicators (\$ billions, except as noted)

Common Equity Tier 1 Capital risk-weighted assets ¹⁰	\$ 237	\$ 228	\$ 218	\$ 228	\$ 214	\$ 232	\$ 218	\$ 223	\$ 211	\$ 237	\$ 214	\$ 228	\$ 223
Average loans – personal													
Residential mortgages	29.8	28.7	28.9	28.4	27.8	28.0	27.9	27.2	26.8	29.0	27.9	28.0	27.5
Consumer instalment and other personal													
HELOC	12.4	12.2	12.3	12.2	12.8	13.0	13.1	13.0	13.0	12.3	13.0	12.8	13.4
Indirect auto	29.3	28.8	28.8	27.9	28.3	28.0	28.2	27.5	26.6	29.0	28.2	28.1	26.8
Other	0.8	0.8	0.8	0.8	0.8	0.7	0.8	0.7	0.7	0.8	0.8	0.8	0.7
Credit card	16.3	15.5	15.8	14.3	14.4	14.1	14.5	13.3	12.7	15.9	14.4	14.4	13.2
Total average loans – personal	88.6	86.0	86.6	83.6	84.1	83.8	84.5	81.7	79.8	87.0	84.3	84.1	81.6
Average loans and acceptances – business	107.1	104.6	104.3	101.6	105.9	106.2	106.4	101.9	98.8	105.5	106.2	105.0	99.4
Average debt securities classified as loans	n/a	n/a	n/a	0.7	0.8	0.8	1.3	1.4	1.5	n/a	1.0	0.9	1.6
Average deposits													
Personal	115.2	112.2	109.4	106.5	112.1	112.7	108.6	104.6	102.4	112.3	111.1	110.0	103.2
Business	85.3	84.6	82.2	82.4	85.2	87.4	87.3	85.1	80.2	84.0	86.6	85.6	83.1
TD Ameritrade insured deposit accounts	142.1	140.7	138.3	124.0	120.4	125.8	126.3	116.8	108.9	140.4	124.2	124.1	112.3
Net interest margin ¹¹	3.33 %	3.23 %	3.19 %	3.18 %	3.14 %	3.05 %	3.03 %	3.13 %	3.14 %	3.25 %	3.07 %	3.11 %	3.12 %
Assets under administration	\$ 25	\$ 24	\$ 23	\$ 23	\$ 23	\$ 25	\$ 23	\$ 23	\$ 22	\$ 25	\$ 23	\$ 23	\$ 23
Assets under management	76	76	80	81	76	82	78	89	96	76	76	81	89
Efficiency ratio – reported	54.3 %	56.6 %	54.8 %	60.2 %	55.6 %	57.6 %	56.8 %	61.8 %	58.5 %	55.2 %	56.6 %	57.5 %	60.2 %
Efficiency ratio – adjusted	54.3	55.9	54.6	59.1	55.6	57.6	56.8	61.8	58.5	54.9	56.6	57.3	60.2
Non-interest expenses – adjusted (\$ millions)	\$ 1,528	\$ 1,472	\$ 1,442	\$ 1,503	\$ 1,466	\$ 1,449	\$ 1,434	\$ 1,499	\$ 1,372	\$ 4,442	\$ 4,349	\$ 5,852	\$ 5,693
Number of U.S. retail stores as at period end ¹²	1,246	1,244	1,244	1,270	1,260	1,260	1,257	1,278	1,267	1,246	1,260	1,270	1,278
Average number of full-time equivalent staff	26,804	26,382	26,168	26,094	25,812	25,745	26,037	26,103	25,998	26,452	25,866	25,923	25,732

¹ The reduction of the U.S. federal corporate tax rate enacted by the U.S. Tax Act resulted in a one-time adjustment during the first quarter of 2018 to the Bank's U.S. deferred tax assets and liabilities to the lower base rate of 21%, as well as an adjustment to the Bank's carrying balances of certain tax credit-related investments and its investment in TD Ameritrade. The amount was estimated during the first quarter of 2018, and was updated during the third quarter of 2018. The earnings impact was reported in the Corporate segment.

² Effective the first quarter of 2017, the impact from certain treasury and balance sheet management activities relating to the U.S. Retail segment is recorded in the Corporate segment.

³ Includes all Federal Deposit Insurance Corporation (FDIC) covered loans and other ACI loans.

⁴ PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

⁵ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁶ Items of note relate to the charges associated with the Bank's acquisition of Scottrade Bank. Refer to footnote 3 on page 3.

⁷ Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁸ Includes the impact of items of note relating to the Bank's share of charges associated with TD Ameritrade's acquisition of Scottrade. Refer to footnote 3 on page 3.

⁹ Capital allocated to the business segments was based on 9% CET1 Capital in fiscal 2016, 2017, and 2018.

¹⁰ Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

¹¹ Net interest margin a) includes the value of tax-exempt interest income, adjusted to its equivalent before-tax value, and b) excludes the impact related to the TD Ameritrade insured deposit accounts (IDA). This ratio a) excludes the impact of cash collateral deposited by affiliates with the U.S. banks, which has been eliminated at the U.S. Retail segment level, and b) the allocation to the IDA has been changed to reflect the Basel III liquidity rules.

¹² Includes full service retail banking stores.

U.S. Retail Segment – U.S. Dollars

RESULTS OF OPERATIONS

(US\$ millions, except as noted)
For the period ended

LINE #	2018			2017				2016		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
Net interest income	\$ 1,620	\$ 1,551	\$ 1,533	\$ 1,498	\$ 1,457	\$ 1,391	\$ 1,381	\$ 1,396	\$ 1,354	\$ 4,704	\$ 4,229	\$ 5,727	\$ 5,346
Non-interest income ¹	536	513	555	534	542	498	517	452	456	1,604	1,557	2,091	1,784
Total revenue ²	2,156	2,064	2,088	2,032	1,999	1,889	1,898	1,848	1,810	6,308	5,786	7,818	7,130
Provision for credit losses ³													
Impaired ⁴	142	158	148	160	134	88	116	133	86	448	338	498	402
Performing ⁵	28	3	47	3	3	26	77	13	44	78	106	109	157
Total provision for credit losses	170	161	195	163	137	114	193	146	130	526	444	607	559
Non-interest expenses	1,172	1,167	1,144	1,222	1,113	1,088	1,077	1,142	1,058	3,483	3,278	4,500	4,289
Income (loss) before income taxes	814	736	749	647	749	687	628	560	622	2,299	2,064	2,711	2,282
Provision for (recovery of) income taxes ¹	111	73	80	109	159	133	110	95	110	264	402	511	376
U.S. Retail Bank net income – reported	703	663	669	538	590	554	518	465	512	2,035	1,662	2,200	1,906
Adjustments for items of note, net of income taxes ⁶	–	10	3	13	–	–	–	–	–	13	–	13	–
U.S. Retail Bank net income – adjusted	703	673	672	551	590	554	518	465	512	2,048	1,662	2,213	1,906
Equity in net income of an investment in TD Ameritrade – reported ^{1,7}	174	107	82	83	88	82	83	71	97	363	253	336	328
Adjustments for items of note, net of income taxes ⁸	14	47	55	16	–	–	–	–	–	116	–	16	–
Equity in net income of an investment in TD Ameritrade – adjusted ^{1,7}	188	154	137	99	88	82	83	71	97	479	253	352	328
Net income – adjusted	891	827	809	650	678	636	601	536	609	2,527	1,915	2,565	2,234
Net income – reported	877	770	751	621	678	636	601	536	609	2,398	1,915	2,536	2,234
Average common equity (US\$ billions)	\$ 26.6	\$ 26.6	\$ 26.7	\$ 26.4	\$ 26.2	\$ 26.0	\$ 26.2	\$ 25.7	\$ 25.4	\$ 26.6	\$ 26.1	\$ 26.2	\$ 25.4
Key Performance Indicators (US\$ billions, except as noted)													
Common Equity Tier 1 Capital risk-weighted assets ⁹	\$ 182	\$ 178	\$ 177	\$ 176	\$ 172	\$ 170	\$ 167	\$ 166	\$ 162	\$ 182	\$ 172	\$ 176	\$ 166
Average loans – personal													
Residential mortgages	22.9	22.5	22.8	22.7	21.1	21.0	20.9	20.7	20.6	22.7	21.0	21.4	20.7
Consumer instalment and other personal													
HELOC	9.5	9.6	9.7	9.7	9.7	9.8	9.9	9.9	10.0	9.6	9.8	9.8	10.1
Indirect auto	22.4	22.6	22.8	22.3	21.4	21.0	21.2	21.0	20.5	22.6	21.2	21.5	20.2
Other	0.6	0.6	0.6	0.6	0.6	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Credit card	12.5	12.2	12.5	11.5	10.9	10.6	10.9	10.1	9.8	12.4	10.8	11.0	9.9
Total average loans – personal	67.9	67.5	68.4	66.8	63.7	62.9	63.5	62.3	61.5	67.9	63.4	64.3	61.5
Average loans and acceptances – business	82.1	82.0	82.4	81.3	80.2	79.7	79.9	77.7	76.2	82.2	80.0	80.3	74.9
Average debt securities classified as loans	n/a	n/a	n/a	0.6	0.6	0.6	1.0	1.1	1.2	n/a	0.7	0.7	1.2
Average deposits													
Personal	88.4	87.9	86.5	85.2	85.0	84.6	81.5	79.7	79.0	87.5	83.7	84.1	77.8
Business	65.4	66.3	65.0	65.9	64.6	65.6	65.6	64.9	61.8	65.6	65.2	65.4	62.6
TD Ameritrade insured deposit accounts	108.9	110.3	109.3	99.2	91.3	94.5	94.8	89.1	84.0	109.5	93.5	94.9	84.6
Assets under administration	19	19	19	18	18	18	18	17	17	19	18	18	17
Assets under management	58	59	65	63	61	60	60	66	74	58	61	63	66
Non-interest expenses – adjusted (US\$ millions)	1,172	1,154	1,140	1,201	1,113	1,088	1,077	1,142	1,058	3,466	3,278	4,479	4,289

¹ The reduction of the U.S. federal corporate tax rate enacted by the U.S. Tax Act resulted in a one-time adjustment during the first quarter of 2018 to the Bank's U.S. deferred tax assets and liabilities to the lower base rate of 21%, as well as an adjustment to the Bank's carrying balances of certain tax credit-related investments and its investment in TD Ameritrade. The amount was estimated during the first quarter of 2018, and was updated during the third quarter of 2018. The earnings impact was reported in the Corporate segment.

² Effective the first quarter of 2017, the impact from certain treasury and balance sheet management activities relating to the U.S. Retail segment is recorded in the Corporate segment.

³ Includes all FDIC covered loans and other ACI loans.

⁴ PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

⁵ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁶ Items of note relate to the charges associated with the Bank's acquisition of Scottrade Bank. Refer to footnote 3 on page 3.

⁷ Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁸ Includes the impact of items of note relating to the Bank's share of charges associated with TD Ameritrade's acquisition of Scottrade. Refer to footnote 3 on page 3.

⁹ Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

Wholesale Banking Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2018			2017				2016		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
Net interest income (TEB)	\$ 276	\$ 272	\$ 329	\$ 277	\$ 329	\$ 805	\$ 393	\$ 396	\$ 390	\$ 877	\$ 1,527	\$ 1,804	\$ 1,685
Non-interest income ^{1,2}	519	600	546	417	573	13	464	345	469	1,665	1,050	1,467	1,345
Total revenue	795	872	875	694	902	818	857	741	859	2,542	2,577	3,271	3,030
Provision for (recovery of) credit losses ³													
Impaired ^{2,4}	–	(8)	–	–	–	(4)	(24)	1	11	(8)	(28)	(28)	74
Performing ⁵	(14)	24	(7)	–	–	–	–	–	–	3	–	–	–
Total provision for (recovery of) credit losses	(14)	16	(7)	–	–	(4)	(24)	1	11	(5)	(28)	(28)	74
Non-interest expenses	518	501	511	420	504	481	524	432	437	1,530	1,509	1,929	1,739
Income (loss) before income taxes	291	355	371	274	398	341	357	308	411	1,017	1,096	1,370	1,217
Provision for (recovery of) income taxes (TEB) ⁶	68	88	93	43	105	93	90	70	109	249	288	331	297
Net income (loss) – reported	\$ 223	\$ 267	\$ 278	\$ 231	\$ 293	\$ 248	\$ 267	\$ 238	\$ 302	\$ 768	\$ 808	\$ 1,039	\$ 920
Average common equity (\$ billions)	\$ 6.3	\$ 5.8	\$ 5.5	\$ 5.7	\$ 5.9	\$ 6.2	\$ 6.0	\$ 5.9	\$ 5.9	\$ 5.9	\$ 6.1	\$ 6.0	\$ 6.0
Return on common equity ^{7,8}	14.0 %	18.7 %	20.1 %	16.0 %	19.6 %	16.4 %	17.5 %	16.1 %	20.4 %	17.5 %	17.8 %	17.4 %	15.5 %
Key Performance Indicators (\$ billions, except as noted)													
Common Equity Tier 1 Capital risk-weighted assets ⁹	\$ 70	\$ 70	\$ 61	\$ 62	\$ 63	\$ 70	\$ 69	\$ 67	\$ 67	\$ 70	\$ 63	\$ 62	\$ 67
Gross drawn ¹⁰	24	22	20	20	20	20	19	21	21	24	20	20	21
Efficiency ratio	65.2 %	57.5 %	58.4 %	60.5 %	55.9 %	58.8 %	61.1 %	58.3 %	50.9 %	60.2 %	58.6 %	59.0 %	57.4 %
Average number of full-time equivalent staff	4,239	4,053	4,027	4,043	4,014	3,969	3,929	3,893	3,808	4,107	3,971	3,989	3,766
Trading-Related Income (Loss) (TEB)¹¹													
Interest rate and credit	\$ 21	\$ 166	\$ 205	\$ 121	\$ 207	\$ 85	\$ 248	\$ 159	\$ 239	\$ 392	\$ 540	\$ 661	\$ 741
Foreign exchange	178	153	185	159	205	136	173	156	149	516	514	673	622
Equity and other	76	156	125	31	51	204	94	65	59	357	349	380	273
Total trading-related income (loss)	\$ 275	\$ 475	\$ 515	\$ 311	\$ 463	\$ 425	\$ 515	\$ 380	\$ 447	\$ 1,265	\$ 1,403	\$ 1,714	\$ 1,636

¹ Effective February 1, 2017, the total gains and losses on derivatives hedging the reclassified securities portfolio (classified as FVOCI under IFRS 9 and AFS under IAS 39) are recorded in Wholesale Banking, previously reported in the Corporate segment and treated as an item of note.

² Effective November 1, 2017, the accrual costs related to CDS used to manage Wholesale Banking's corporate lending exposure are recorded in non-interest income, previously reported as a component of PCL. The change in market value of the CDS, in excess of the accrual cost, continues to be reported in the Corporate segment.

³ Effective November 1, 2017, the PCL related to the allowances for credit losses for all three stages are recorded within the respective segment. Under IAS 39 and prior to November 1, 2017, the PCL related to the incurred but not identified allowance for credit losses related to products in Wholesale Banking was recorded in the Corporate segment.

⁴ PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

⁵ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁶ The reduction of the U.S. federal corporate tax rate enacted by the U.S. Tax Act resulted in a one-time adjustment during the first quarter of 2018 to Wholesale Banking's U.S. deferred tax assets and liabilities to the lower base rate of 21%. The earnings impact was reported in the Corporate segment.

⁷ Capital allocated to the business segments was based on 9% CET1 Capital in fiscal 2016, 2017, and 2018.

⁸ CVA is included in accordance with OSFI guidance.

⁹ Amounts are calculated in accordance with the Basel III regulatory framework and are presented based on the "all-in" methodology.

¹⁰ Includes gross loans and bankers' acceptances, excluding letters of credit, cash collateral, CDS, and allowance for credit losses relating to the corporate lending business.

¹¹ Includes trading-related income reported in net interest income and non-interest income.

Corporate Segment

RESULTS OF OPERATIONS

LINE #	2018			2017				2016		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
	(\$ millions) For the period ended												
1	\$ 317	\$ 368	\$ 336	\$ 408	\$ 322	\$ (80)	\$ 296	\$ 293	\$ 260	\$ 1,021	\$ 538	\$ 946	\$ 1,166
2	162	84	(44)	229	94	88	238	137	95	202	420	649	451
3	479	452	292	637	416	8	534	430	355	1,223	958	1,595	1,617
4	119	110	133	104	94	84	102	63	49	362	280	384	252
5	(12)	7	50	27	(7)	33	29	28	70	45	55	82	249
6	107	117	183	131	87	117	131	91	119	407	335	466	501
7	671	601	577	607	666	638	714	667	698	1,849	2,018	2,625	2,888
8	(299)	(266)	(468)	(101)	(337)	(747)	(311)	(328)	(462)	(1,033)	(1,395)	(1,496)	(1,772)
9	(181)	(106)	207	(144)	(183)	(584)	(209)	(189)	(225)	(80)	(976)	(1,120)	(843)
10	5	(3)	41	(2)	4	3	2	1	(4)	43	9	7	(2)
11	(113)	(163)	(634)	41	(150)	(160)	(100)	(138)	(241)	(910)	(410)	(369)	(931)
12	4	73	521	(145)	96	58	25	44	58	598	179	34	356
13	\$ (109)	\$ (90)	\$ (113)	\$ (104)	\$ (54)	\$ (102)	\$ (75)	\$ (94)	\$ (183)	\$ (312)	\$ (231)	\$ (335)	\$ (575)
Decomposition of Adjustments for Items of Note, Net of Income Taxes¹⁰													
14	\$ 65	\$ 73	\$ 68	\$ 59	\$ 56	\$ 58	\$ 59	\$ 60	\$ 58	\$ 206	\$ 173	\$ 232	\$ 246
15	(61)	-	453	-	-	-	-	-	-	392	-	-	-
16	-	-	-	(204)	-	-	-	-	-	-	-	(204)	-
17	-	-	-	-	40	-	-	-	-	-	40	40	-
18	-	-	-	-	-	-	(34)	(16)	-	-	(34)	(34)	(6)
19	-	-	-	-	-	-	-	-	-	-	-	-	116
20	\$ 4	\$ 73	\$ 521	\$ (145)	\$ 96	\$ 58	\$ 25	\$ 44	\$ 58	\$ 598	\$ 179	\$ 34	\$ 356
Decomposition of Items included in Net Income (Loss) – Adjusted													
21	\$ (214)	\$ (189)	\$ (198)	\$ (182)	\$ (166)	\$ (186)	\$ (233)	\$ (215)	\$ (222)	\$ (601)	\$ (585)	\$ (767)	\$ (836)
22	87	81	67	43	83	56	129	92	10	235	268	311	146
23	18	18	18	35	29	28	29	29	29	54	86	121	115
24	\$ (109)	\$ (90)	\$ (113)	\$ (104)	\$ (54)	\$ (102)	\$ (75)	\$ (94)	\$ (183)	\$ (312)	\$ (231)	\$ (335)	\$ (575)
25	15,377	14,574	14,336	14,212	14,528	14,540	14,195	13,830	13,320	14,764	14,419	14,368	13,160

¹ Includes the elimination of TEB adjustments reported in Wholesale Banking's results.

² Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

³ Effective February 1, 2017, the total gains and losses on derivatives hedging the reclassified securities portfolio (classified as FVOCI under IFRS 9 and AFS under IAS 39) are recorded in Wholesale Banking, previously reported in the Corporate segment.

⁴ Effective the first quarter of 2017, the impact from certain treasury and balance sheet management activities relating to the U.S. Retail segment is recorded in the Corporate segment.

⁵ PCL relates to the Bank's U.S. strategic cards portfolio and debt securities residing in the Corporate segment.

⁶ Effective November 1, 2017, the PCL related to the allowances for credit losses for all three stages are recorded within the respective segment. Under IAS 39 and prior to November 1, 2017, the PCL related to the incurred but not identified allowance for credit losses related to products in the Canadian Retail and Wholesale Banking segments were recorded in the Corporate segment.

⁷ PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

⁸ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁹ The reduction of the U.S. federal corporate tax rate enacted by the U.S. Tax Act resulted in a one-time net charge to earnings during the first quarter of 2018 of \$453 million, comprising a net \$48 million pre-tax charge related to the write-down of certain tax credit-related investments, partially offset by the favourable impact of the Bank's share of TD Ameritrade's remeasurement of its deferred income tax balances and a \$405 million income tax expense resulting from the remeasurement of the Bank's deferred tax assets and liabilities to the lower base rate of 21% and other related tax adjustments. The amount was estimated during the first quarter of 2018, and was updated during the third quarter of 2018, resulting in a net \$61 million deferred income tax benefit.

¹⁰ For detailed footnotes to the items of note, refer to page 3.

Net Interest Income and Margin

(\$ millions, except as noted)
For the period ended

LINE #	2018			2017				2016		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
Interest Income													
1	\$ 7,184	\$ 6,618	\$ 6,469	\$ 6,258	\$ 6,045	\$ 5,655	\$ 5,705	\$ 5,589	\$ 5,433	\$ 20,271	\$ 17,405	\$ 23,663	\$ 21,751
2	2,130	1,808	1,700	1,487	1,464	1,425	1,347	1,219	1,100	5,638	4,236	5,723	4,584
3	197	183	139	141	115	115	75	68	62	519	305	446	225
4	9,511	8,609	8,308	7,886	7,624	7,195	7,127	6,876	6,595	26,428	21,946	29,832	26,560
Interest Expense													
5	2,850	2,404	2,109	1,858	1,729	1,553	1,475	1,340	1,194	7,363	4,757	6,615	4,758
6	149	143	139	133	116	112	111	103	113	431	339	472	452
7	82	80	92	103	97	91	100	107	104	254	288	391	395
8	775	584	538	462	415	330	300	254	260	1,897	1,045	1,507	1,032
9	3,856	3,211	2,878	2,556	2,357	2,086	1,986	1,804	1,671	9,945	6,429	8,985	6,637
10	5,655	5,398	5,430	5,330	5,267	5,109	5,141	5,072	4,924	16,483	15,517	20,847	19,923
11	26	17	105	26	59	457	112	86	79	148	628	654	312
12	\$ 5,681	\$ 5,415	\$ 5,535	\$ 5,356	\$ 5,326	\$ 5,566	\$ 5,253	\$ 5,158	\$ 5,003	\$ 16,631	\$ 16,145	\$ 21,501	\$ 20,235
Net Interest Income													
13	\$ 1,308	\$ 1,272	\$ 1,266	\$ 1,230	\$ 1,239	\$ 1,217	\$ 1,212	\$ 1,196	\$ 1,157	\$ 1,282	\$ 1,223	\$ 1,224	\$ 1,159
14	1,152	1,124	1,116	1,077	1,077	1,056	1,041	1,031	989	1,130	1,058	1,063	991
Net interest margin													
15	1.95 %	1.97 %	1.93 %	1.96 %	1.94 %	1.98 %	1.96 %	1.96 %	1.98 %	1.95 %	1.96 %	1.96 %	2.01 %

Non-Interest Income

(\$ millions)													
<i>For the period ended</i>													
LINE #	2018			2017				2016		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
Investment and Securities Services													
1	\$ 136	\$ 134	\$ 150	\$ 118	\$ 118	\$ 129	\$ 128	\$ 119	\$ 117	\$ 420	\$ 375	\$ 493	\$ 463
2	266	249	256	245	242	235	238	226	216	771	715	960	853
3	194	115	123	126	161	147	155	132	177	432	463	589	546
4	136	137	141	135	136	133	130	130	126	414	399	534	505
5	454	436	452	437	445	429	427	420	410	1,342	1,301	1,738	1,623
6	34	34	34	34	40	36	35	37	40	102	111	145	153
7	1,220	1,105	1,156	1,095	1,142	1,109	1,113	1,064	1,086	3,481	3,364	4,459	4,143
8	325	292	282	278	304	284	264	268	271	899	852	1,130	1,048
9	16	3	3	41	37	36	14	28	37	22	87	128	54
10	125	318	287	141	237	(288)	213	83	174	730	162	303	395
Income (loss) from non-trading financial instruments at fair value through profit or loss													
11	8	5	13	n/a	n/a	n/a	n/a	n/a	n/a	26	n/a	n/a	n/a
Income (loss) from financial instruments designated at fair value through profit or loss													
12	7	(15)	(19)	(6)	(59)	23	(51)	1	36	(27)	(87)	(93)	33
13	(20)	(19)	(55)	(28)	(77)	(3)	(59)	(14)	–	(94)	(139)	(167)	(48)
14	–	(2)	(1)	3	(1)	6	(2)	(3)	6	(3)	3	6	(5)
15	695	652	671	658	682	645	663	656	641	2,018	1,990	2,648	2,571
16	623	550	595	560	638	566	624	582	592	1,768	1,828	2,388	2,313
17	1,030	1,024	944	943	956	909	952	945	959	2,998	2,817	3,760	3,796
Other income													
18	69	40	43	20	22	44	54	33	28	152	120	140	122
19	132	116	11	235	138	33	194	30	(53)	259	365	600	(30)
20	201	156	54	255	160	77	248	63	(25)	411	485	740	92
21	\$ 4,230	\$ 4,069	\$ 3,930	\$ 3,940	\$ 4,019	\$ 3,364	\$ 3,979	\$ 3,673	\$ 3,777	\$ 12,229	\$ 11,362	\$ 15,302	\$ 14,392

¹ The results of the Bank's insurance business within Canadian Retail include both insurance revenue and the changes in fair value from investments that fund policy liabilities which are designated at fair value through profit or loss within the Bank's property and casualty insurance subsidiaries.

² The results of the Bank's economic hedges on loan commitments are included in Other income – Other.

³ Includes dilution gain of \$204 million, on the Scottrade transaction, in the fourth quarter of 2017. For further details, refer to footnote 5 on page 3.

Non-Interest Expenses

(\$ millions)													
For the period ended													
LINE #	2018			2017				2016		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
Salaries and Employee Benefits													
1	\$ 1,591	\$ 1,452	\$ 1,467	\$ 1,467	\$ 1,473	\$ 1,427	\$ 1,472	\$ 1,441	\$ 1,399	\$ 4,510	\$ 4,372	\$ 5,839	\$ 5,576
2	643	626	685	570	640	610	634	528	546	1,954	1,884	2,454	2,170
3	406	419	408	390	414	441	480	352	381	1,233	1,335	1,725	1,552
4	2,640	2,497	2,560	2,427	2,527	2,478	2,586	2,321	2,326	7,697	7,591	10,018	9,298
Occupancy													
5	229	226	229	224	236	230	227	233	222	684	693	917	915
6	93	92	89	96	115	95	96	117	107	274	306	402	427
7	112	119	124	122	105	120	128	131	103	355	353	475	483
8	434	437	442	442	456	445	451	481	432	1,313	1,352	1,794	1,825
Equipment													
9	57	52	47	45	47	46	46	48	44	156	139	184	182
10	57	48	48	50	49	50	52	51	49	153	151	201	202
11	173	165	150	157	153	153	144	140	138	488	450	607	560
12	287	265	245	252	249	249	242	239	231	797	740	992	944
Amortization of Other Intangibles													
13	133	154	133	123	115	112	106	118	115	420	333	456	438
14	53	62	63	63	58	63	64	64	63	178	185	248	270
15	186	216	196	186	173	175	170	182	178	598	518	704	708
Marketing and Business Development													
16	206	184	156	203	173	184	166	198	190	546	523	726	743
17	35	(7)	45	(4)	(6)	17	(5)	1	(3)	73	6	2	(18)
18	71	76	82	74	76	82	82	78	77	229	240	314	316
19	313	262	251	324	272	280	289	379	300	826	841	1,165	1,232
20	945	892	869	924	935	876	916	969	909	2,706	2,727	3,651	3,829
21	\$ 5,117	\$ 4,822	\$ 4,846	\$ 4,828	\$ 4,855	\$ 4,786	\$ 4,897	\$ 4,848	\$ 4,640	\$ 14,785	\$ 14,538	\$ 19,366	\$ 18,877

¹ Includes the retailer program partners' share of the U.S. strategic cards portfolio.

Balance Sheet

(\$ millions)													
As at	LINE #	2018			2017			2016					
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
ASSETS													
Cash and due from banks	1	\$ 5,541	\$ 4,197	\$ 3,896	\$ 3,971	\$ 4,113	\$ 5,271	\$ 3,748	\$ 3,907	\$ 3,593			
Interest-bearing deposits with banks	2	34,578	36,387	44,893	51,185	45,601	54,227	54,438	53,714	54,605			
Trading loans, securities, and other	3	124,061	114,017	111,875	103,918	99,819	111,833	110,261	99,257	102,934			
Non-trading financial assets at fair value through profit or loss	4	3,865	4,087	4,504	n/a	n/a	n/a	n/a	n/a	n/a			
Derivatives	5	47,567	55,098	60,557	56,195	63,087	62,674	60,640	72,242	77,858			
Financial assets designated at fair value through profit or loss	6	3,246	3,442	3,305	4,032	3,833	3,971	4,594	4,283	4,333			
Financial assets at fair value through other comprehensive income	7	130,152	134,011	135,262	n/a	n/a	n/a	n/a	n/a	n/a			
Available-for-sale securities	8	n/a	n/a	n/a	146,411	123,273	121,992	113,275	107,571	99,674			
	9	308,891	310,655	315,503	310,556	290,012	300,470	288,770	283,353	284,799			
Held-to-maturity securities	10	n/a	n/a	n/a	71,363	71,233	82,330	77,981	84,395	81,341			
Debt securities at amortized cost, net of allowance for credit losses	11	99,839	90,106	81,695	n/a	n/a	n/a	n/a	n/a	n/a			
Securities purchased under reverse repurchase agreements	12	129,019	140,914	124,600	134,429	120,400	113,834	96,389	86,052	100,109			
Loans													
Residential mortgages	13	221,777	219,152	217,871	222,079	215,505	217,143	215,658	217,336	215,050			
Consumer instalment and other personal:	14	95,615	91,603	88,521	87,419	84,295	81,366	78,729	78,358	76,977			
HELOC	15	52,995	51,631	50,501	51,464	48,932	49,693	47,980	48,947	47,508			
Indirect auto	16	19,127	18,772	18,689	18,218	18,165	17,982	17,656	17,226	16,980			
Other	17	34,664	33,664	33,134	33,007	32,463	32,463	31,814	31,914	31,099			
Credit card	18	214,585	210,726	201,878	200,978	193,505	202,672	195,600	194,074	186,089			
Business and government	19	n/a	n/a	n/a	3,209	3,181	1,034	1,036	1,674	1,707			
Debt securities classified as loans	20	638,763	625,548	610,594	616,374	596,046	602,353	588,473	589,529	575,410			
Allowance for loan losses	21	(3,535)	(3,549)	(3,465)	(3,783)	(3,677)	(3,892)	(3,815)	(3,873)	(3,773)			
Loans, net of allowance for loan losses	22	635,228	621,999	607,129	612,591	592,369	598,461	584,658	585,656	571,637			
Other													
Customers' liability under acceptances	23	15,090	14,913	14,817	17,297	16,855	17,002	11,741	15,706	15,756			
Investment in TD Ameritrade	24	8,175	7,904	7,505	7,784	6,714	7,281	7,091	6,859	6,859			
Goodwill	25	16,360	16,169	15,558	16,156	15,630	16,942	16,222	16,662	16,262			
Other intangibles	26	2,483	2,509	2,521	2,618	2,586	2,716	2,661	2,639	2,542			
Land, buildings, equipment, and other depreciable assets	27	5,212	5,187	5,102	5,313	5,154	5,461	5,355	5,482	5,309			
Deferred tax assets	28	2,724	2,661	2,352	2,497	2,472	2,394	2,295	2,084	1,850			
Amounts receivable from brokers, dealers and clients	29	14,322	15,826	22,902	29,971	16,818	31,188	22,666	17,436	25,057			
Other assets	30	15,042	14,409	12,843	13,264	12,424	14,343	13,076	12,790	12,717			
	31	79,408	79,578	83,600	94,900	78,653	97,327	80,899	79,890	86,352			
Total assets	32	\$ 1,292,504	\$ 1,283,836	\$ 1,261,316	\$ 1,278,995	\$ 1,202,381	\$ 1,251,920	\$ 1,186,883	\$ 1,176,967	\$ 1,182,436			
LIABILITIES													
Trading deposits	33	\$ 107,599	\$ 103,393	\$ 93,827	\$ 79,940	\$ 81,732	\$ 92,958	\$ 91,485	\$ 79,786	\$ 73,084			
Derivatives	34	42,966	47,905	58,578	51,214	61,300	57,353	57,936	65,425	69,720			
Securitization liabilities at fair value	35	12,018	12,240	11,840	12,757	12,435	12,824	12,537	12,490	12,145			
	36	162,583	163,538	164,245	143,911	155,467	163,135	161,958	157,701	154,949			
Deposits													
Personal: Non-term	37	421,161	421,387	406,914	417,648	383,700	409,701	392,377	389,052	372,451			
Term	38	51,644	50,596	50,417	50,507	49,543	50,395	50,217	50,180	50,203			
Banks	39	19,609	22,307	22,959	25,887	22,729	22,689	20,443	17,201	18,959			
Business and government	40	346,154	335,511	333,154	338,782	317,895	324,327	311,497	317,227	316,299			
	41	838,568	829,801	813,444	832,824	773,867	807,112	774,534	773,660	757,912			
Other													
Acceptances	42	15,090	14,934	14,817	17,297	16,855	17,002	11,741	15,706	15,756			
Obligations related to securities sold short	43	39,354	37,405	37,167	35,482	34,806	32,611	30,532	33,115	44,564			
Obligations related to securities sold under repurchase agreements	44	94,609	96,177	83,948	88,591	78,118	74,608	59,338	48,973	58,762			
Securitization liabilities at amortized cost	45	15,296	15,389	15,773	16,076	16,688	17,198	17,183	17,918	19,313			
Amounts payable to brokers, dealers and clients	46	14,756	17,835	24,996	32,851	17,694	29,433	24,494	17,857	24,445			
Insurance-related liabilities	47	6,643	6,541	6,713	6,775	6,727	6,778	6,923	7,046	7,235			
Other liabilities	48	20,895	17,923	19,521	20,470	18,981	19,322	18,484	19,886	19,355			
	49	206,643	206,204	202,935	217,542	189,869	196,952	168,695	160,501	189,430			
Subordinated notes and debentures	50	7,023	7,631	7,518	9,528	9,714	8,482	8,394	10,891	8,941			
Total liabilities	51	1,214,817	1,207,174	1,188,142	1,203,805	1,128,917	1,175,681	1,113,581	1,102,753	1,111,232			
EQUITY													
Shareholders' Equity													
Common shares	52	21,099	21,203	21,094	20,931	20,912	20,809	20,836	20,711	20,597			
Preferred shares	53	4,850	5,100	4,750	4,750	4,750	4,400	4,400	4,400	3,400			
Treasury shares: Common	54	(168)	(108)	(92)	(176)	(22)	(245)	(218)	(31)	(42)			
Preferred	55	(3)	(5)	(9)	(7)	(8)	(7)	(5)	(5)	(5)			
Contributed surplus	56	195	194	229	214	207	200	206	203	197			
Retained earnings	57	44,223	43,363	41,744	40,489	39,473	37,577	37,330	35,452	34,387			
Accumulated other comprehensive income (loss)	58	6,498	5,923	4,472	8,006	6,564	11,853	9,131	11,834	11,037			
	59	76,694	75,670	72,188	74,207	71,876	74,587	71,680	72,564	69,571			
Non-controlling interests in subsidiaries	60	993	992	986	983	1,588	1,652	1,622	1,650	1,633			
Total equity	61	77,687	76,662	73,174	75,190	73,464	76,239	73,302	74,214	71,204			
Total liabilities and equity	62	\$ 1,292,504	\$ 1,283,836	\$ 1,261,316	\$ 1,278,995	\$ 1,202,381	\$ 1,251,920	\$ 1,186,883	\$ 1,176,967	\$ 1,182,436			

Unrealized Gain (Loss) on Banking Book Equities and Assets Under Administration and Management

(\$ millions) As at	LINE #	2018			2017			2016		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Banking Book Equities										
Publicly traded										
Balance sheet and fair value	1	\$ 722	\$ 684	\$ 687	\$ 583	\$ 587	\$ 666	\$ 627	\$ 517	\$ 420
Unrealized gain (loss) ¹	2	189	152	162	59	70	107	79	45	25
Privately held										
Balance sheet and fair value	3	1,762	1,734	1,649	1,704	1,672	1,780	1,711	1,723	1,673
Unrealized gain (loss) ¹	4	30	24	1	93	121	117	111	93	96
Total banking book equities										
Balance sheet and fair value	5	2,484	2,418	2,336	2,287	2,259	2,446	2,338	2,240	2,093
Unrealized gain (loss) ¹	6	219	176	163	152	191	224	190	138	121
Assets Under Administration²										
U.S. Retail	7	\$ 25,004	\$ 24,277	\$ 22,933	\$ 23,349	\$ 22,638	\$ 24,679	\$ 23,077	\$ 23,124	\$ 21,828
Canadian Retail	8	403,267	392,091	396,674	387,400	370,372	403,579	390,389	378,697	372,197
Total	9	\$ 428,271	\$ 416,368	\$ 419,607	\$ 410,749	\$ 393,010	\$ 428,258	\$ 413,466	\$ 401,821	\$ 394,025
Assets Under Management										
U.S. Retail	10	\$ 76,006	\$ 76,022	\$ 79,726	\$ 81,028	\$ 75,825	\$ 82,002	\$ 77,534	\$ 88,515	\$ 96,088
Canadian Retail	11	296,929	289,150	288,631	282,824	271,734	279,421	265,721	270,738	267,981
Total	12	\$ 372,935	\$ 365,172	\$ 368,357	\$ 363,852	\$ 347,559	\$ 361,423	\$ 343,255	\$ 359,253	\$ 364,069

¹ Unrealized gain (loss) on publicly traded and privately held securities at FVOCI (IAS 39 – AFS securities) are included in other comprehensive income (OCI). Unrealized gain (loss) on securities designated at fair value through profit or loss are included in the income statement.

² Excludes mortgage-backed securities (MBS) in the Canadian Retail segment, coming back on balance sheet as mortgages due to IFRS implementation, as they no longer meet OSFI's definition of AUA.

Goodwill, Other Intangibles, and Restructuring Charges

(\$ millions) As at	LINE #	2018			2017				2016		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
Goodwill														
Balance at beginning of period	1	\$ 16,169	\$ 15,558	\$ 16,156	\$ 15,630	\$ 16,942	\$ 16,222	\$ 16,662	\$ 16,262	\$ 15,689	\$ 16,156	\$ 16,662	\$ 16,662	\$ 16,337
Additions	2	-	-	82	34	-	-	10	-	-	82	10	44	-
Foreign currency translation adjustments and other	3	191	611	(680)	492	(1,312)	720	(450)	400	573	122	(1,042)	(550)	325
Balance at end of period	4	\$ 16,360	\$ 16,169	\$ 15,558	\$ 16,156	\$ 15,630	\$ 16,942	\$ 16,222	\$ 16,662	\$ 16,262	\$ 16,360	\$ 15,630	\$ 16,156	\$ 16,662
Other Intangibles¹														
Balance at beginning of period	5	\$ 670	\$ 712	\$ 798	\$ 843	\$ 954	\$ 987	\$ 1,008	\$ 1,054	\$ 1,090	\$ 798	\$ 1,008	\$ 1,008	\$ 1,280
Additions	6	-	-	-	-	-	-	61	-	-	-	61	61	-
Amortized in the period	7	(53)	(62)	(63)	(63)	(58)	(63)	(64)	(64)	(63)	(178)	(185)	(248)	(270)
Foreign currency translation adjustments and other	8	5	20	(23)	18	(53)	30	(18)	18	27	2	(41)	(23)	(2)
Balance at end of period	9	\$ 622	\$ 670	\$ 712	\$ 798	\$ 843	\$ 954	\$ 987	\$ 1,008	\$ 1,054	\$ 622	\$ 843	\$ 798	\$ 1,008
Deferred Tax Liability on Other Intangibles														
Balance at beginning of period	10	\$ (74)	\$ (80)	\$ (129)	\$ (140)	\$ (169)	\$ (181)	\$ (204)	\$ (217)	\$ (226)	\$ (129)	\$ (204)	\$ (204)	\$ (275)
Recognized in the period	11	9	9	44	16	16	17	18	18	18	62	51	67	77
Foreign currency translation adjustments and other	12	(1)	(3)	5	(5)	13	(5)	5	(5)	(9)	1	13	8	(6)
Balance at end of period	13	\$ (66)	\$ (74)	\$ (80)	\$ (129)	\$ (140)	\$ (169)	\$ (181)	\$ (204)	\$ (217)	\$ (66)	\$ (140)	\$ (129)	\$ (204)
Net Other Intangibles Closing Balance														
	14	\$ 556	\$ 596	\$ 632	\$ 669	\$ 703	\$ 785	\$ 806	\$ 804	\$ 837	\$ 556	\$ 703	\$ 669	\$ 804
Total Goodwill and Net Other Intangibles Closing Balance														
	15	\$ 16,916	\$ 16,765	\$ 16,190	\$ 16,825	\$ 16,333	\$ 17,727	\$ 17,028	\$ 17,466	\$ 17,099	\$ 16,916	\$ 16,333	\$ 16,825	\$ 17,466
Restructuring Charges														
Balance at beginning of period	16	\$ 123	\$ 146	\$ 117	\$ 129	\$ 152	\$ 143	\$ 198	\$ 213	\$ 240	\$ 117	\$ 198	\$ 198	\$ 486
Additions	17	35	1	45	6	-	18	1	16	-	81	19	25	20
Amount used	18	(33)	(21)	(12)	(11)	(10)	(11)	(47)	(19)	(28)	(66)	(68)	(79)	(276)
Release of unused amounts	19	-	(8)	-	(10)	(6)	(1)	(6)	(15)	(3)	(8)	(13)	(23)	(38)
Foreign currency translation adjustments and other	20	2	5	(4)	3	(7)	3	(3)	3	4	3	(7)	(4)	6
Balance at end of period	21	\$ 127	\$ 123	\$ 146	\$ 117	\$ 129	\$ 152	\$ 143	\$ 198	\$ 213	\$ 127	\$ 129	\$ 117	\$ 198

¹ Excludes the balance and amortization of software and asset servicing rights, which are otherwise included in other intangibles.

Gross Loans and Acceptances by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted)
As at

LINE #	2018 Q3				2018 Q2				2018 Q1			
By Industry Sector	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal												
Residential mortgages ³	\$ 191,559	\$ 29,966	\$ -	\$ 221,525	\$ 190,066	\$ 28,825	\$ -	\$ 218,891	\$ 190,218	\$ 27,388	\$ -	\$ 217,606
Consumer instalment and other personal												
HELOC	83,270	12,313	-	95,583	79,350	12,218	-	91,568	76,636	11,845	-	88,481
Indirect auto	23,753	29,242	-	52,995	22,794	28,837	-	51,631	22,465	28,036	-	50,501
Other	18,319	796	6	19,121	17,964	794	8	18,766	17,889	784	8	18,681
Credit card	17,850	16,806	8	34,664	17,983	15,674	7	33,664	17,761	15,366	7	33,134
Total personal	334,751	89,123	14	423,888	328,157	86,348	15	414,520	324,969	83,419	15	408,403
Business and Government³												
Real estate												
Residential	18,133	7,847	-	25,980	17,796	7,636	-	25,432	17,661	7,276	-	24,937
Non-residential	13,163	22,339	62	35,564	13,141	22,171	32	35,344	12,937	21,289	18	34,244
Total real estate	31,296	30,186	62	61,544	30,937	29,807	32	60,776	30,598	28,565	18	59,181
Agriculture	7,324	706	77	8,107	7,254	743	-	7,997	6,978	720	-	7,698
Automotive	7,102	5,062	284	12,448	6,412	5,134	261	11,807	6,449	4,846	251	11,546
Financial	18,541	6,706	1,146	26,393	19,049	5,088	1,106	25,243	20,704	5,013	1,116	26,833
Food, beverage, and tobacco	2,326	3,395	34	5,755	2,136	3,137	37	5,310	1,991	2,849	35	4,875
Forestry	648	533	-	1,181	587	594	-	1,181	537	670	-	1,207
Government, public sector entities, and education	3,936	12,541	-	16,477	3,731	12,416	-	16,147	3,467	12,107	-	15,574
Health and social services	6,316	12,039	-	18,355	6,529	11,948	-	18,477	6,109	11,456	-	17,565
Industrial construction and trade contractors	3,089	2,043	-	5,132	2,930	2,117	-	5,047	2,891	1,818	-	4,709
Metals and mining	1,643	1,871	198	3,712	1,614	1,813	1	3,428	1,410	1,593	-	3,003
Pipelines, oil, and gas	4,141	2,148	69	6,358	3,953	2,189	64	6,206	3,895	1,797	48	5,740
Power and utilities	2,539	2,923	161	5,623	1,874	2,555	167	4,596	1,975	3,216	174	5,365
Professional and other services	4,423	11,533	79	16,035	4,219	11,318	94	15,631	4,041	10,770	75	14,886
Retail sector	3,077	4,719	-	7,796	3,074	4,649	-	7,723	2,907	4,369	-	7,276
Sundry manufacturing and wholesale	2,903	7,442	91	10,436	2,872	7,226	149	10,247	2,709	6,639	72	9,420
Telecommunications, cable, and media	4,122	4,564	82	8,768	4,201	5,183	267	9,651	3,651	3,380	80	7,111
Transportation	1,797	10,014	14	11,825	1,755	10,254	33	12,042	1,707	9,867	12	11,586
Other	4,228	2,135	26	6,389	4,035	2,243	39	6,317	3,652	1,683	13	5,348
Total business and government	109,451	120,560	2,323	232,334	107,162	118,414	2,250	227,826	105,671	111,358	1,894	218,923
Other Loans												
Debt securities classified as loans	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Acquired credit-impaired loans ⁴	-	519	-	519	-	557	-	557	-	578	-	578
Total other loans	-	519	-	519	-	557	-	557	-	578	-	578
Total Gross Loans and Acceptances	\$ 444,202	\$ 210,202	\$ 2,337	\$ 656,741	\$ 435,319	\$ 205,319	\$ 2,265	\$ 642,903	\$ 430,640	\$ 195,355	\$ 1,909	\$ 627,904

Portfolio as a % of Total Gross Loans and Acceptances

Personal	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Residential mortgages ³	29.2 %	4.6 %	- %	33.8 %	29.6 %	4.5 %	- %	34.1 %	30.3 %	4.4 %	- %	34.7 %
Consumer instalment and other personal												
HELOC	12.7	1.9	-	14.6	12.3	1.9	-	14.2	12.2	1.9	-	14.1
Indirect auto	3.6	4.4	-	8.0	3.6	4.4	-	8.0	3.6	4.4	-	8.0
Other	2.8	0.1	-	2.9	2.8	0.1	-	2.9	2.8	0.1	-	2.9
Credit card	2.7	2.5	-	5.2	2.8	2.5	-	5.3	2.8	2.5	-	5.3
Total personal	51.0	13.5	-	64.5	51.1	13.4	-	64.5	51.7	13.3	-	65.0
Business and Government³	16.7	18.3	0.4	35.4	16.7	18.4	0.3	35.4	16.9	17.7	0.3	34.9
Other Loans												
Debt securities classified as loans	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Acquired credit-impaired loans ⁴	-	0.1	-	0.1	-	0.1	-	0.1	-	0.1	-	0.1
Total other loans	-	0.1	-	0.1	-	0.1	-	0.1	-	0.1	-	0.1
Total Gross Loans and Acceptances	67.7 %	31.9 %	0.4 %	100.0 %	67.8 %	31.9 %	0.3 %	100.0 %	68.6 %	31.1 %	0.3 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

⁴ Includes all FDIC covered loans and other ACI loans.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2017 Q4				2017 Q3				2017 Q2			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Personal												
1	\$ 190,325	\$ 31,460	\$ -	\$ 221,785	\$ 189,148	\$ 26,061	\$ -	\$ 215,209	\$ 188,293	\$ 28,500	\$ -	\$ 216,793
Residential mortgages ²												
Consumer instalment and other personal												
2	74,937	12,434	-	87,371	72,206	12,036	-	84,242	68,104	13,194	-	81,298
3	22,282	29,182	-	51,464	21,633	27,299	-	48,932	20,858	28,835	-	49,693
4	17,355	846	7	18,208	17,394	754	7	18,155	17,197	763	7	17,967
5	18,028	14,972	7	33,007	18,211	14,244	8	32,463	17,926	14,530	7	32,463
6	322,927	88,894	14	411,835	318,592	80,394	15	399,001	312,378	85,822	14	398,214
Business and Government²												
Real estate												
7	17,981	7,316	-	25,297	16,528	7,710	-	24,238	16,060	7,503	-	23,563
8	12,832	22,163	14	35,009	12,771	21,064	14	33,849	13,215	22,745	12	35,972
9	30,813	29,479	14	60,306	29,299	28,774	14	58,087	29,275	30,248	12	59,535
10	6,676	710	-	7,386	6,595	786	-	7,381	6,417	879	-	7,296
11	6,657	7,335	244	14,236	6,441	7,499	247	14,187	6,621	7,261	227	14,109
12	13,102	7,137	579	20,818	14,556	4,012	482	19,050	14,781	4,211	447	19,439
13	1,969	3,191	48	5,208	1,994	2,674	52	4,720	1,986	3,036	27	5,049
14	500	567	-	1,067	481	752	-	1,233	479	659	-	1,138
15	4,251	12,429	-	16,680	4,024	11,876	-	15,900	4,883	12,364	-	17,247
16	5,841	11,410	-	17,251	5,760	10,478	-	16,238	5,577	11,723	-	17,300
17	2,946	1,852	-	4,798	2,927	1,847	-	4,774	2,797	2,003	-	4,800
18	1,406	1,675	1	3,082	1,332	1,507	-	2,839	1,341	1,700	-	3,041
19	3,998	2,078	76	6,152	3,906	2,130	56	6,092	3,312	2,932	67	6,311
20	2,010	3,221	159	5,390	2,043	3,104	154	5,301	2,316	2,888	166	5,370
21	3,870	10,391	90	14,351	3,901	9,782	98	13,781	3,968	11,341	150	15,459
22	2,793	4,915	-	7,708	2,713	4,717	-	7,430	2,670	5,050	-	7,720
23	2,755	7,023	55	9,833	2,678	7,004	54	9,736	2,535	7,527	111	10,173
24	1,966	3,800	208	5,974	1,590	3,962	186	5,738	1,528	4,359	194	6,081
25	1,672	9,997	18	11,687	1,719	9,923	6	11,648	1,722	11,143	23	12,888
26	3,808	2,140	87	6,035	3,643	2,195	58	5,896	3,713	2,561	38	6,312
27	97,033	119,350	1,579	217,962	95,602	113,022	1,407	210,031	95,921	121,885	1,462	219,268
Other Loans												
28	2,297	703	209	3,209	2,252	713	216	3,181	-	814	220	1,034
29	-	665	-	665	-	688	-	688	-	839	-	839
30	2,297	1,368	209	3,874	2,252	1,401	216	3,869	-	1,653	220	1,873
31	\$ 422,257	\$ 209,612	\$ 1,802	\$ 633,671	\$ 416,446	\$ 194,817	\$ 1,638	\$ 612,901	\$ 408,299	\$ 209,360	\$ 1,696	\$ 619,355

Portfolio as a % of Total Gross Loans and Acceptances

Personal												
32	30.0 %	5.0 %	- %	35.0 %	30.9 %	4.3 %	- %	35.2 %	30.4 %	4.6 %	- %	35.0 %
Consumer instalment and other personal												
33	11.8	2.0	-	13.8	11.8	2.0	-	13.8	11.0	2.1	-	13.1
34	3.5	4.6	-	8.1	3.5	4.5	-	8.0	3.4	4.7	-	8.1
35	2.7	0.1	-	2.8	2.8	0.1	-	2.9	2.8	0.1	-	2.9
36	2.9	2.4	-	5.3	3.0	2.3	-	5.3	2.8	2.4	-	5.2
37	50.9	14.1	-	65.0	52.0	13.2	-	65.2	50.4	13.9	-	64.3
Business and Government²												
38	15.3	18.8	0.3	34.4	15.6	18.4	0.2	34.2	15.5	19.7	0.2	35.4
Other Loans												
39	0.4	0.1	-	0.5	0.4	0.1	-	0.5	-	0.1	0.1	0.2
40	-	0.1	-	0.1	-	0.1	-	0.1	-	0.1	-	0.1
41	0.4	0.2	-	0.6	0.4	0.2	-	0.6	-	0.2	0.1	0.3
42	66.6 %	33.1 %	0.3 %	100.0 %	68.0 %	31.8 %	0.2 %	100.0 %	65.9 %	33.8 %	0.3 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

³ Includes all FDIC covered loans and other ACI loans.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)¹

(\$ millions, except as noted) As at	LINE #	2017 Q1				2016 Q4				2016 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages ²	1	\$ 188,308	\$ 27,000	\$ –	\$ 215,308	\$ 189,299	\$ 27,662	\$ –	\$ 216,961	\$ 188,046	\$ 26,621	\$ –	\$ 214,667
Consumer instalment and other personal													
HELOC	2	65,934	12,722	–	78,656	65,068	13,208	–	78,276	63,952	12,937	–	76,889
Indirect auto	3	20,484	27,496	–	47,980	20,577	28,370	–	48,947	20,388	27,120	–	47,508
Other	4	16,910	721	10	17,641	16,456	745	8	17,209	16,254	706	1	16,961
Credit card	5	17,712	14,095	7	31,814	18,226	13,680	8	31,914	17,934	13,165	–	31,099
Total personal	6	309,348	82,034	17	391,399	309,626	83,665	16	393,307	306,574	80,549	1	387,124
Business and Government²													
Real estate													
Residential	7	16,168	6,710	–	22,878	16,001	6,852	–	22,853	15,916	6,719	–	22,635
Non-residential	8	13,187	21,223	–	34,410	12,780	21,675	18	34,473	12,660	20,822	–	33,482
Total real estate	9	29,355	27,933	–	57,288	28,781	28,527	18	57,326	28,576	27,541	–	56,117
Agriculture	10	6,295	796	–	7,091	6,017	570	–	6,587	5,968	547	–	6,515
Automotive	11	5,861	5,988	219	12,068	5,483	5,757	272	11,512	5,162	5,611	74	10,847
Financial	12	12,150	3,965	76	16,191	10,198	4,719	496	15,413	9,571	3,564	544	13,679
Food, beverage, and tobacco	13	1,990	3,689	26	5,705	2,076	3,741	26	5,843	2,198	2,772	–	4,970
Forestry	14	454	614	–	1,068	523	594	–	1,117	584	540	–	1,124
Government, public sector entities, and education	15	5,349	11,456	–	16,805	6,589	11,388	–	17,977	6,445	10,709	–	17,154
Health and social services	16	5,563	10,844	–	16,407	5,480	10,792	–	16,272	5,469	10,237	–	15,706
Industrial construction and trade contractors	17	2,629	1,769	13	4,411	2,486	1,834	69	4,389	2,390	1,880	–	4,270
Metals and mining	18	1,359	1,465	140	2,964	1,379	1,490	85	2,954	1,375	1,513	193	3,081
Pipelines, oil, and gas	19	3,303	2,858	46	6,207	3,871	3,006	92	6,969	4,149	3,125	–	7,274
Power and utilities	20	1,902	2,515	–	4,417	1,792	2,643	–	4,435	1,907	2,458	–	4,365
Professional and other services	21	3,941	11,023	201	15,165	4,065	11,215	38	15,318	3,819	9,990	17	13,826
Retail sector	22	2,507	4,310	25	6,842	2,517	4,553	–	7,070	2,418	4,222	–	6,640
Sundry manufacturing and wholesale	23	2,395	7,370	99	9,864	2,305	7,395	111	9,811	2,436	7,578	36	10,050
Telecommunications, cable, and media	24	1,719	4,533	189	6,441	2,083	4,819	200	7,102	2,308	4,765	141	7,214
Transportation	25	1,698	10,908	25	12,631	1,634	11,648	13	13,295	1,568	11,028	3	12,599
Other	26	3,395	1,947	–	5,342	3,775	2,022	93	5,890	3,699	2,183	–	5,882
Total business and government	27	91,865	113,983	1,059	206,907	91,054	116,713	1,513	209,280	90,042	110,263	1,008	201,313
Other Loans													
Debt securities classified as loans	28	–	820	216	1,036	–	1,403	271	1,674	–	1,438	269	1,707
Acquired credit-impaired loans ³	29	–	872	–	872	–	974	–	974	–	1,022	–	1,022
Total other loans	30	–	1,692	216	1,908	–	2,377	271	2,648	–	2,460	269	2,729
Total Gross Loans and Acceptances	31	\$ 401,213	\$ 197,709	\$ 1,292	\$ 600,214	\$ 400,680	\$ 202,755	\$ 1,800	\$ 605,235	\$ 396,616	\$ 193,272	\$ 1,278	\$ 591,166
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ²	32	31.4 %	4.5 %	– %	35.9 %	31.3 %	4.6 %	– %	35.9 %	31.8 %	4.5 %	– %	36.3 %
Consumer instalment and other personal													
HELOC	33	11.0	2.1	–	13.1	10.8	2.1	–	12.9	10.8	2.2	–	13.0
Indirect auto	34	3.4	4.6	–	8.0	3.4	4.7	–	8.1	3.4	4.6	–	8.0
Other	35	2.8	0.1	–	2.9	2.7	0.1	–	2.8	2.8	0.1	–	2.9
Credit card	36	2.9	2.4	–	5.3	3.0	2.3	–	5.3	3.1	2.2	–	5.3
Total personal	37	51.5	13.7	–	65.2	51.2	13.8	–	65.0	51.9	13.6	–	65.5
Business and Government²													
Total business and government	38	15.3	19.0	0.2	34.5	15.0	19.4	0.2	34.6	15.2	18.7	0.1	34.0
Other Loans													
Debt securities classified as loans	39	–	0.1	0.1	0.2	–	0.2	–	0.2	–	0.2	0.1	0.3
Acquired credit-impaired loans ³	40	–	0.1	–	0.1	–	0.2	–	0.2	–	0.2	–	0.2
Total other loans	41	–	0.2	0.1	0.3	–	0.4	–	0.4	–	0.4	0.1	0.5
Total Gross Loans and Acceptances	42	66.8 %	32.9 %	0.3 %	100.0 %	66.2 %	33.6 %	0.2 %	100.0 %	67.1 %	32.7 %	0.2 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

³ Includes all FDIC covered loans and other ACI loans.

Impaired Loans^{1,2,3}

(\$ millions, except as noted)
As at

LINE #	2018			2017			2016		Year to Date		Full Year			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016	
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT														
Personal, Business, and Government Loans														
Impaired loans at beginning of period	1	\$ 2,993	\$ 3,048	\$ 3,085	\$ 2,985	\$ 3,290	\$ 3,399	\$ 3,509	\$ 3,467	\$ 3,567	\$ 3,085	\$ 3,509	\$ 3,509	\$ 3,244
Classified as impaired during the period ⁴														
Canadian Retail	2	541	501	539	520	499	534	631	648	662	1,581	1,664	2,184	2,682
U.S. Retail – in USD	3	492	503	570	530	462	463	489	439	395	1,565	1,414	1,944	2,062
– foreign exchange	4	149	145	148	139	139	157	161	140	119	442	457	596	687
	5	641	648	718	669	601	620	650	579	514	2,007	1,871	2,540	2,749
Wholesale Banking	6	–	–	–	–	–	–	–	–	48	–	–	–	190
Total classified as impaired during the period	7	1,182	1,149	1,257	1,189	1,100	1,154	1,281	1,227	1,224	3,588	3,535	4,724	5,621
Transferred to performing during the period	8	(198)	(250)	(189)	(184)	(222)	(340)	(220)	(274)	(463)	(637)	(782)	(966)	(1,521)
Net repayments	9	(336)	(357)	(340)	(328)	(362)	(392)	(474)	(354)	(379)	(1,033)	(1,228)	(1,556)	(1,523)
Disposals of loans	10	(7)	(4)	(9)	–	–	–	–	(1)	(3)	(20)	–	–	(4)
Net classified as impaired during the period	11	641	538	719	677	516	422	587	598	379	1,898	1,525	2,202	2,573
Amounts written off	12	(699)	(696)	(648)	(652)	(615)	(648)	(623)	(620)	(579)	(2,043)	(1,886)	(2,538)	(2,350)
Exchange and other movements	13	29	103	(108)	75	(206)	117	(74)	64	100	24	(163)	(88)	42
Change during the period	14	(29)	(55)	(37)	100	(305)	(109)	(110)	42	(100)	(121)	(524)	(424)	265
Total Gross Impaired Loans – Balance at End of Period	15	\$ 2,964	\$ 2,993	\$ 3,048	\$ 3,085	\$ 2,985	\$ 3,290	\$ 3,399	\$ 3,509	\$ 3,467	\$ 2,964	\$ 2,985	\$ 3,085	\$ 3,509
GROSS IMPAIRED LOANS BY SEGMENT														
Personal, Business, and Government Loans														
Canadian Retail	16	\$ 779	\$ 785	\$ 842	\$ 818	\$ 843	\$ 936	\$ 1,011	\$ 994	\$ 1,005	\$ 779	\$ 843	\$ 818	\$ 994
U.S. Retail – in USD	17	1,680	1,720	1,768	1,729	1,688	1,681	1,779	1,754	1,724	1,680	1,688	1,729	1,754
– foreign exchange	18	505	488	407	501	417	614	536	598	527	505	417	501	598
	19	2,185	2,208	2,175	2,230	2,105	2,295	2,315	2,352	2,251	2,185	2,105	2,230	2,352
Wholesale Banking	20	–	–	31	37	37	59	73	163	211	–	37	37	163
Total Gross Impaired Loans	21	\$ 2,964	\$ 2,993	\$ 3,048	\$ 3,085	\$ 2,985	\$ 3,290	\$ 3,399	\$ 3,509	\$ 3,467	\$ 2,964	\$ 2,985	\$ 3,085	\$ 3,509
NET IMPAIRED LOANS BY SEGMENT														
Personal, Business, and Government Loans														
Canadian Retail	22	\$ 522	\$ 514	\$ 561	\$ 555	\$ 571	\$ 661	\$ 715	\$ 705	\$ 732	\$ 522	\$ 571	\$ 555	\$ 705
U.S. Retail – in USD	23	1,348	1,379	1,430	1,415	1,397	1,411	1,482	1,469	1,473	1,348	1,397	1,415	1,469
– foreign exchange	24	405	392	329	411	345	515	446	501	450	405	345	411	501
	25	1,753	1,771	1,759	1,826	1,742	1,926	1,928	1,970	1,923	1,753	1,742	1,826	1,970
Wholesale Banking	26	–	–	16	17	17	37	47	110	131	–	17	17	110
Total Net Impaired Loans	27	\$ 2,275	\$ 2,285	\$ 2,336	\$ 2,398	\$ 2,330	\$ 2,624	\$ 2,690	\$ 2,785	\$ 2,786	\$ 2,275	\$ 2,330	\$ 2,398	\$ 2,785
Net Impaired Loans as a % of Net Loans and Acceptances	28	0.35 %	0.36 %	0.37 %	0.38 %	0.38 %	0.43 %	0.45 %	0.46 %	0.48 %	0.35 %	0.38 %	0.38 %	0.46 %

¹ Includes customers' liability under acceptances.

² Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

³ Includes loans that are measured at FVOCI.

⁴ Under IFRS 9, loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated BRR 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

Impaired Loans and Acceptances by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted)
As at

LINE #	2018 Q3				2018 Q2				2018 Q1			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Personal												
Residential mortgages	\$ 241	\$ 469	\$ -	\$ 710	\$ 253	\$ 470	\$ -	\$ 723	\$ 274	\$ 447	\$ -	\$ 721
Consumer instalment and other personal												
HELOC	124	845	-	969	114	851	-	965	117	816	-	933
Indirect auto	59	223	-	282	60	223	-	283	79	259	-	338
Other	45	7	-	52	46	7	-	53	46	10	-	56
Credit card ³	119	275	-	394	136	279	-	415	143	288	-	431
Total personal	588	1,819	-	2,407	609	1,830	-	2,439	659	1,820	-	2,479
Business and Government												
Real estate												
Residential	11	28	-	39	11	31	-	42	9	34	-	43
Non-residential	6	108	-	114	5	115	-	120	6	83	-	89
Total real estate	17	136	-	153	16	146	-	162	15	117	-	132
Agriculture	5	2	-	7	6	2	-	8	8	2	-	10
Automotive	1	10	-	11	2	15	-	17	3	14	-	17
Financial	-	30	-	30	-	26	-	26	-	28	-	28
Food, beverage, and tobacco	4	14	-	18	-	13	-	13	2	10	-	12
Forestry	-	1	-	1	-	1	-	1	-	1	-	1
Government, public sector entities, and education	1	4	-	5	1	4	-	5	-	11	-	11
Health and social services	13	13	-	26	15	11	-	26	13	11	-	24
Industrial construction and trade contractors	19	21	-	40	19	22	-	41	18	24	-	42
Metals and mining	20	6	-	26	20	6	-	26	20	6	-	26
Pipelines, oil, and gas	34	12	-	46	34	-	-	34	43	24	-	67
Power and utilities	-	1	-	1	-	1	-	1	-	1	-	1
Professional and other services	10	45	-	55	9	50	-	59	11	50	-	61
Retail sector	14	38	-	52	13	38	-	51	13	37	-	50
Sundry manufacturing and wholesale	29	21	-	50	32	25	-	57	31	27	-	58
Telecommunications, cable, and media	-	4	-	4	-	4	-	4	-	2	-	2
Transportation	4	14	-	18	2	8	-	10	3	9	-	12
Other	7	7	-	14	6	7	-	13	9	6	-	15
Total business and government	178	379	-	557	175	379	-	554	189	380	-	569
Total Gross Impaired Loans⁴	\$ 766	\$ 2,198	\$ -	\$ 2,964	\$ 784	\$ 2,209	\$ -	\$ 2,993	\$ 848	\$ 2,200	\$ -	\$ 3,048

Gross Impaired Loans as a % of Gross Loans and Acceptances

	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal												
Residential mortgages	0.13 %	1.57 %	- %	0.32 %	0.13 %	1.63 %	- %	0.33 %	0.14 %	1.63 %	- %	0.33 %
Consumer instalment and other personal												
HELOC	0.15	6.86	-	1.01	0.14	6.96	-	1.05	0.15	6.89	-	1.05
Indirect auto	0.25	0.76	-	0.53	0.26	0.77	-	0.55	0.35	0.92	-	0.67
Other	0.25	0.88	-	0.27	0.26	0.88	-	0.28	0.26	1.28	-	0.30
Credit card ³	0.67	1.64	-	1.14	0.76	1.78	-	1.23	0.80	1.88	-	1.30
Total personal	0.18	2.04	-	0.57	0.19	2.12	-	0.59	0.20	2.18	-	0.61
Business and Government												
Total business and government	0.16	0.32	-	0.24	0.16	0.32	-	0.24	0.18	0.35	-	0.26
Total Gross Impaired Loans⁴	0.17 %	1.06 %	- %	0.45 %	0.18 %	1.09 %	- %	0.47 %	0.20 %	1.14 %	- %	0.49 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2017 Q4				2017 Q3				2017 Q2			
By Industry Sector	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal												
Residential mortgages	\$ 296	\$ 454	\$ -	\$ 750	\$ 296	\$ 441	\$ -	\$ 737	\$ 359	\$ 486	\$ -	\$ 845
Consumer instalment and other personal												
HELOC	108	847	-	955	118	818	-	936	129	895	-	1,024
Indirect auto	48	254	-	302	44	227	-	271	41	230	-	271
Other	48	7	-	55	49	7	-	56	50	8	-	58
Credit card ²	144	280	-	424	140	228	-	368	152	239	-	391
Total personal	644	1,842	-	2,486	647	1,721	-	2,368	731	1,858	-	2,589
Business and Government												
Real estate												
Residential	10	34	-	44	18	35	-	53	19	39	-	58
Non-residential	5	83	-	88	6	66	-	72	6	62	-	68
Total real estate	15	117	-	132	24	101	-	125	25	101	-	126
Agriculture	7	2	-	9	7	1	-	8	10	1	-	11
Automotive	2	15	-	17	3	15	-	18	3	14	-	17
Financial	-	46	-	46	1	28	-	29	1	31	-	32
Food, beverage, and tobacco	2	11	-	13	3	15	-	18	3	17	-	20
Forestry	-	1	-	1	-	1	-	1	1	19	-	20
Government, public sector entities, and education	-	10	-	10	-	6	-	6	-	7	-	7
Health and social services	15	13	-	28	14	25	-	39	12	25	-	37
Industrial construction and trade contractors	17	26	-	43	24	31	-	55	27	31	-	58
Metals and mining	21	5	-	26	15	5	-	20	15	7	-	22
Pipelines, oil, and gas	45	25	-	70	47	25	-	72	53	47	-	100
Power and utilities	-	1	-	1	-	1	-	1	-	1	-	1
Professional and other services	11	53	-	64	12	53	-	65	11	62	-	73
Retail sector	19	43	-	62	21	49	-	70	20	50	-	70
Sundry manufacturing and wholesale	20	30	-	50	23	36	-	59	24	43	-	67
Telecommunications, cable, and media	-	2	-	2	4	3	-	7	1	8	-	9
Transportation	6	8	-	14	5	7	-	12	6	9	-	15
Other	5	6	-	11	4	8	-	12	4	12	-	16
Total business and government	185	414	-	599	207	410	-	617	216	485	-	701
Total Gross Impaired Loans³	\$ 829	\$ 2,256	\$ -	\$ 3,085	\$ 854	\$ 2,131	\$ -	\$ 2,985	\$ 947	\$ 2,343	\$ -	\$ 3,290
Gross Impaired Loans as a % of Gross Loans and Acceptances												
Personal												
Residential mortgages	0.16 %	1.44 %	-	0.34 %	0.16 %	1.69 %	-	0.34 %	0.19 %	1.71 %	-	0.39 %
Consumer instalment and other personal												
HELOC	0.14	6.81	-	1.09	0.16	6.80	-	1.11	0.19	6.78	-	1.26
Indirect auto	0.22	0.87	-	0.59	0.20	0.83	-	0.55	0.20	0.80	-	0.55
Other	0.28	0.83	-	0.30	0.28	0.93	-	0.31	0.29	1.05	-	0.32
Credit card ²	0.80	1.87	-	1.28	0.77	1.60	-	1.13	0.85	1.65	-	1.20
Total personal	0.20	2.07	-	0.60	0.20	2.14	-	0.59	0.23	2.17	-	0.65
Business and Government	0.18	0.36	-	0.27	0.20	0.38	-	0.29	0.21	0.41	-	0.32
Total Gross Impaired Loans³	0.20 %	1.11 %	- %	0.49 %	0.20 %	1.13 %	- %	0.49 %	0.23 %	1.15 %	- %	0.53 %

¹ Primarily based on the geographic location of the customer's address.

² Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

³ Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2017 Q1				2016 Q4				2016 Q3			
By Industry Sector	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal												
Residential mortgages	\$ 385	\$ 458	\$ -	\$ 843	\$ 400	\$ 452	\$ -	\$ 852	\$ 405	\$ 436	\$ -	\$ 841
Consumer instalment and other personal												
HELOC	145	933	-	1,078	149	939	-	1,088	155	902	-	1,057
Indirect auto	55	210	-	265	49	196	-	245	67	182	-	249
Other	54	8	-	62	52	7	-	59	53	7	-	60
Credit card ²	160	238	-	398	152	222	-	374	145	186	-	331
Total personal	799	1,847	-	2,646	802	1,816	-	2,618	825	1,713	-	2,538
Business and Government												
Real estate												
Residential	20	55	-	75	10	61	-	71	6	53	-	59
Non-residential	6	68	-	74	9	99	-	108	7	115	-	122
Total real estate	26	123	-	149	19	160	-	179	13	168	-	181
Agriculture	12	1	-	13	11	1	-	12	11	2	-	13
Automotive	3	14	-	17	3	15	-	18	1	12	-	13
Financial	1	30	-	31	2	27	-	29	2	28	-	30
Food, beverage, and tobacco	3	12	-	15	2	6	-	8	2	6	-	8
Forestry	-	17	-	17	-	19	-	19	-	16	-	16
Government, public sector entities, and education	1	7	-	8	-	9	-	9	-	9	-	9
Health and social services	15	33	-	48	15	34	-	49	12	39	-	51
Industrial construction and trade contractors	27	26	-	53	33	26	-	59	28	25	-	53
Metals and mining	16	7	-	23	19	8	-	27	20	12	-	32
Pipelines, oil, and gas	56	60	-	116	87	102	-	189	122	118	-	240
Power and utilities	-	1	-	1	-	1	-	1	-	1	-	1
Professional and other services	13	70	-	83	12	83	-	95	11	81	-	92
Retail sector	19	53	-	72	22	51	-	73	22	54	-	76
Sundry manufacturing and wholesale	22	42	-	64	19	47	-	66	19	40	-	59
Telecommunications, cable, and media	-	10	-	10	-	10	-	10	1	10	-	11
Transportation	5	11	-	16	2	26	-	28	3	23	-	26
Other	5	12	-	17	6	14	-	20	5	13	-	18
Total business and government	224	529	-	753	252	639	-	891	272	657	-	929
Total Gross Impaired Loans³	\$ 1,023	\$ 2,376	\$ -	\$ 3,399	\$ 1,054	\$ 2,455	\$ -	\$ 3,509	\$ 1,097	\$ 2,370	\$ -	\$ 3,467
Gross Impaired Loans as a % of Gross Loans and Acceptances												
Personal												
Residential mortgages	0.20 %	1.70 %	- %	0.39 %	0.21 %	1.63 %	- %	0.39 %	0.22 %	1.64 %	- %	0.39 %
Consumer instalment and other personal												
HELOC	0.22	7.33	-	1.37	0.23	7.11	-	1.39	0.24	6.97	-	1.37
Indirect auto	0.27	0.76	-	0.55	0.24	0.69	-	0.50	0.33	0.67	-	0.52
Other	0.32	1.11	-	0.35	0.32	0.94	-	0.34	0.33	0.99	-	0.35
Credit card ²	0.90	1.69	-	1.25	0.83	1.63	-	1.17	0.81	1.41	-	1.06
Total personal	0.26	2.25	-	0.68	0.26	2.17	-	0.67	0.27	2.13	-	0.66
Business and Government	0.23	0.48	-	0.36	0.27	0.56	-	0.43	0.29	0.61	-	0.46
Total Gross Impaired Loans³	0.25 %	1.23 %	- %	0.57 %	0.26 %	1.24 %	- %	0.58 %	0.27 %	1.26 %	- %	0.59 %

¹ Primarily based on the geographic location of the customer's address.

² Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

³ Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

Allowance for Loan Losses (Under IFRS 9)¹

(\$ millions) As at	LINE #	2018			Year to Date 2018
		Q3	Q2	Q1	
STAGE 3 ALLOWANCE FOR LOAN LOSSES (IMPAIRED)					
Change in Stage 3 allowance for loan losses (impaired)					
Allowance at beginning of period	1	\$ 708	\$ 712	\$ 706	\$ 706
Stage 3 provision for loan losses (impaired)					
Transfer to Stage 1	2	(49)	(15)	(15)	(79)
Transfer to Stage 2	3	(34)	(29)	(29)	(92)
Transfer to Stage 3	4	187	190	194	571
Net remeasurement due to transfers	5	16	12	35	63
Net draws (repayments)	6	40	9	(43)	6
Derecognition of financial assets (excluding disposals and write-offs)	7	(152)	(146)	(35)	(333)
Change to risk, parameters, and models	8	528	505	459	1,492
Total Stage 3 provision for loan losses (impaired)	9	536	526	566	1,628
Write-offs	10	(699)	(696)	(676)	(2,071)
Recoveries	11	145	146	147	438
Disposals	12	(5)	(2)	(6)	(13)
Foreign exchange and other adjustments	13	4	22	(25)	1
Balance at end of period	14	689	708	712	689
STAGE 2 ALLOWANCE FOR LOAN LOSSES					
Change in Stage 2 allowance for loan losses					
Allowance at beginning of period	15	1,627	1,616	1,529	1,529
Stage 2 provision for loan losses					
Transfer to Stage 1	16	(264)	(235)	(212)	(711)
Transfer to Stage 2	17	132	132	133	397
Transfer to Stage 3	18	(176)	(171)	(172)	(519)
Net remeasurement due to transfers	19	121	101	115	337
Net draws (repayments)	20	(56)	(31)	(9)	(96)
Derecognition of financial assets (excluding disposals)	21	(156)	(142)	(147)	(445)
Change to risk, parameters, and models	22	376	320	424	1,120
Total for Stage 2 provision for loan losses	23	(23)	(26)	132	83
Disposals	24	(4)	(4)	(3)	(11)
Foreign exchange and other adjustments	25	12	41	(42)	11
Balance at end of period	26	1,612	1,627	1,616	1,612
STAGE 1 ALLOWANCE FOR LOAN LOSSES					
Change in Stage 1 allowance for loan losses					
Allowance at beginning of period	27	2,055	1,958	2,022	2,022
Stage 1 provision for loan losses					
Transfer to Stage 1	28	313	250	227	790
Transfer to Stage 2	29	(98)	(103)	(104)	(305)
Transfer to Stage 3	30	(11)	(19)	(22)	(52)
Net remeasurement due to transfers	31	(110)	(91)	(84)	(285)
New originations or purchases	32	271	238	227	736
Net draws (repayments)	33	1	(5)	69	65
Derecognition of financial assets (excluding disposals)	34	(141)	(163)	(143)	(447)
Change to risk, parameters, and models	35	(162)	(59)	(170)	(391)
Total Stage 1 provision for loan losses	36	63	48	-	111
Disposals	37	(11)	(4)	(4)	(19)
Foreign exchange and other adjustments	38	18	53	(60)	11
Balance at end of period	39	2,125	2,055	1,958	2,125
Acquired Credit-Impaired Loans	40	20	24	26	20
Allowance for loan losses at end of period	41	4,446	4,414	4,312	4,446
Consisting of:					
Allowance for loan losses					
Canada	42	1,430	1,438	1,455	1,430
United States	43	2,105	2,111	2,010	2,105
Total allowance for loan losses	44	3,535	3,549	3,465	3,535
Allowance for off-balance sheet instruments	45	911	865	847	911
Total allowance for loan losses, including off-balance sheet positions, at end of period	46	\$ 4,446	\$ 4,414	\$ 4,312	\$ 4,446

¹ For further details on definitions and explanation on movements, refer to Note 6 in the Bank's third quarter 2018 Interim Consolidated Financial Statements.

Allowance for Credit Losses (Under IAS 39)

(\$ millions)										
As at										
LINE #	2017				2016			Year to Date	Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	2017	2017	2016	
COUNTERPARTY-SPECIFIC ALLOWANCE										
Change in Allowance for Credit Losses – Counterparty-Specific										
1	\$ 272	\$ 280	\$ 296	\$ 399	\$ 418	\$ 405	\$ 399	\$ 399	\$ 369	
Impairment allowances at beginning of period										
2	16	15	(19)	(37)	7	14	(41)	(25)	81	
Charge to the income statement – counterparty-specific										
3	(37)	(10)	(26)	(11)	(41)	(18)	(47)	(84)	(99)	
Amounts written off										
4	7	10	21	27	12	11	58	65	58	
Recoveries of amounts written off in previous periods										
5	–	–	–	(63)	–	(1)	(63)	(63)	(1)	
Disposals of loans										
6	5	(23)	8	(19)	3	7	(34)	(29)	(9)	
Exchange and other movements										
7	263	272	280	296	399	418	272	263	399	
COLLECTIVELY ASSESSED ALLOWANCE										
Change in Allowance for Credit Losses – Individually Insignificant										
8	547	574	609	593	532	524	593	593	505	
Impairment allowances at beginning of period										
9	531	493	452	539	495	415	1,484	2,015	1,790	
Charge to the income statement – individually insignificant										
10	(644)	(629)	(653)	(649)	(570)	(551)	(1,931)	(2,575)	(2,252)	
Amounts written off										
11	134	145	144	137	125	131	426	560	544	
Recoveries of amounts written off in previous periods										
12	–	–	–	–	(1)	–	–	–	(1)	
Disposals of loans										
13	17	(36)	22	(11)	12	13	(25)	(8)	7	
Exchange and other movements										
14	585	547	574	609	593	532	547	585	593	
Change in Allowance for Credit Losses – Incurred but not Identified										
15	3,398	3,597	3,426	3,381	3,280	3,080	3,381	3,381	2,873	
Impairment allowances at beginning of period										
16	31	(3)	67	131	46	127	195	226	459	
Charge to the income statement – incurred but not identified										
17	–	–	–	(20)	–	–	(20)	(20)	–	
Disposals of loans										
18	73	(196)	104	(66)	55	73	(158)	(85)	49	
Exchange and other movements										
19	3,502	3,398	3,597	3,426	3,381	3,280	3,398	3,502	3,381	
Balance at end of period										
20	4,350	4,217	4,451	4,331	4,373	4,230	4,217	4,350	4,373	
Allowance for credit losses at end of period										
Consisting of:										
Allowance for loan losses										
21	1,346	1,364	1,367	1,382	1,392	1,419	1,364	1,346	1,392	
Canada										
22	2,429	2,308	2,520	2,428	2,476	2,349	2,308	2,429	2,476	
United States										
23	8	5	5	5	5	5	5	8	5	
Other International										
24	3,783	3,677	3,892	3,815	3,873	3,773	3,677	3,783	3,873	
Total allowance for loan losses										
25	567	540	559	516	500	457	540	567	500	
Allowance for credit losses for off-balance sheet instruments										
26	\$ 4,350	\$ 4,217	\$ 4,451	\$ 4,331	\$ 4,373	\$ 4,230	\$ 4,217	\$ 4,350	\$ 4,373	
Allowance for credit losses at end of period										

Allowance for Loan Losses by Industry Sector and Geographic Location (Under IFRS 9)^{1,2}

(\$ millions, except as noted) As at	LINE #	2018 Q3				2018 Q2				2018 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Stage 3 allowance for loan losses (impaired)													
Personal													
Residential mortgages	1	\$ 11	\$ 30	\$ -	\$ 41	\$ 12	\$ 29	\$ -	\$ 41	\$ 14	\$ 25	\$ -	\$ 39
Consumer instalment and other personal													
HELOC	2	11	61	-	72	8	60	-	68	9	57	-	66
Indirect auto	3	42	22	-	64	43	24	-	67	53	23	-	76
Other	4	30	2	-	32	33	2	-	35	35	2	-	37
Credit card	5	76	268	-	344	86	262	-	348	85	256	-	341
Total personal	6	170	383	-	553	182	377	-	559	196	363	-	559
Business and Government													
Real estate													
Residential	7	5	5	-	10	7	6	-	13	7	6	-	13
Non-residential	8	3	12	-	15	2	17	-	19	2	12	-	14
Total real estate	9	8	17	-	25	9	23	-	32	9	18	-	27
Agriculture	10	2	-	-	2	2	-	-	2	3	-	-	3
Automotive	11	-	2	-	2	-	2	-	2	-	2	-	2
Financial	12	-	1	-	1	-	4	-	4	-	6	-	6
Food, beverage, and tobacco	13	1	2	-	3	1	2	-	3	1	2	-	3
Forestry	14	-	-	-	-	-	-	-	-	-	-	-	-
Government, public sector entities, and education	15	-	1	-	1	-	1	-	1	-	1	-	1
Health and social services	16	6	2	-	8	5	1	-	6	4	1	-	5
Industrial construction and trade contractors	17	15	3	-	18	15	3	-	18	14	3	-	17
Metals and mining	18	9	1	-	10	9	1	-	10	6	1	-	7
Pipelines, oil, and gas	19	17	1	-	18	18	-	-	18	24	7	-	31
Power and utilities	20	-	-	-	-	-	-	-	-	-	-	-	-
Professional and other services	21	5	3	-	8	6	4	-	10	7	4	-	11
Retail sector	22	6	3	-	9	4	3	-	7	6	4	-	10
Sundry manufacturing and wholesale	23	10	3	-	13	14	4	-	18	13	3	-	16
Telecommunications, cable, and media	24	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	25	2	1	-	3	2	1	-	3	2	2	-	4
Other	26	5	10	-	15	4	11	-	15	4	6	-	10
Total business and government	27	86	50	-	136	89	60	-	149	93	60	-	153
Other Loans													
Acquired credit-impaired loans	28	-	20	-	20	-	24	-	24	-	26	-	26
Total other loans	29	-	20	-	20	-	24	-	24	-	26	-	26
Total Stage 3 allowance for loan losses (impaired)	30	256	453	-	709	271	461	-	732	289	449	-	738
Stage 1 and Stage 2 allowance for loan losses – Performing³													
Personal													
	31	924	689	-	1,613	912	707	-	1,619	923	659	-	1,582
Business and Government													
	32	250	963	-	1,213	255	943	-	1,198	243	902	-	1,145
Total Stage 1 and Stage 2 allowance for loan losses	33	1,174	1,652	-	2,826	1,167	1,650	-	2,817	1,166	1,561	-	2,727
Allowance for loan losses – On-Balance Sheet Loans	34	1,430	2,105	-	3,535	1,438	2,111	-	3,549	1,455	2,010	-	3,465
Allowance for loan losses – Off-Balance Sheet Positions	35	207	704	-	911	208	657	-	865	215	632	-	847
Total allowance for loan losses	36	\$ 1,637	\$ 2,809	\$ -	\$ 4,446	\$ 1,646	\$ 2,768	\$ -	\$ 4,414	\$ 1,670	\$ 2,642	\$ -	\$ 4,312
Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans⁴													
Personal													
Residential mortgages	37	4.6 %	6.4 %	-	5.8 %	4.7 %	6.2 %	-	5.7 %	5.1 %	5.6 %	-	5.4 %
Consumer instalment and other personal													
HELOC	38	8.9	7.2	-	7.4	7.0	7.1	-	7.0	7.7	7.0	-	7.1
Indirect auto	39	71.2	9.9	-	22.7	71.7	10.8	-	23.7	67.1	8.9	-	22.5
Other	40	66.7	28.6	-	61.5	71.7	28.6	-	66.0	76.1	20.0	-	66.1
Credit card	41	63.9	97.5	-	87.3	63.2	93.9	-	83.9	59.4	88.9	-	79.1
Total personal	42	28.9	21.1	-	23.0	29.9	20.6	-	22.9	29.7	19.9	-	22.5
Business and Government													
	43	48.3	13.2	-	24.4	50.9	15.8	-	26.9	49.2	15.8	-	26.9
Total Stage 3 allowance for loan losses (impaired)⁴	44	33.4 %	19.7 %	- %	23.2 %	34.6 %	19.8 %	- %	23.7 %	34.1 %	19.2 %	- %	23.4 %
Total allowance for loan losses as a % of gross loans and acceptances⁴	45	0.4 %	1.3 %	- %	0.7 %	0.4 %	1.4 %	- %	0.7 %	0.4 %	1.4 %	- %	0.7 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses under IFRS 9 and incurred but not identified allowance for loan losses under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁴ Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

Allowance for Credit Losses by Industry Sector and Geographic Location (Under IAS 39)¹

(\$ millions, except as noted)
As at

LINE #	2017 Q4				2017 Q3				2017 Q2			
By Industry Sector												
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-Balance Sheet Loans												
Personal												
1	\$ 17	\$ 25	\$ –	\$ 42	\$ 18	\$ 22	\$ –	\$ 40	\$ 18	\$ 23	\$ –	\$ 41
Residential mortgages												
Consumer instalment and other personal												
2	6	52	–	58	5	50	–	55	6	56	–	62
HELOC												
3	37	20	–	57	35	18	–	53	32	10	–	42
Indirect auto												
4	29	3	–	32	30	3	–	33	31	3	–	34
Other												
5	93	242	–	335	90	206	–	296	98	216	–	314
Credit card												
6	182	342	–	524	178	299	–	477	185	308	–	493
Total personal												
Business and Government												
Real estate												
7	7	7	–	14	7	8	–	15	7	6	–	13
Residential												
8	2	10	–	12	3	6	–	9	3	6	–	9
Non-residential												
9	9	17	–	26	10	14	–	24	10	12	–	22
Total real estate												
10	2	–	–	2	1	–	–	1	1	–	–	1
Agriculture												
11	–	3	–	3	2	2	–	4	1	1	–	2
Automotive												
12	–	7	–	7	–	6	–	6	–	2	–	2
Financial												
13	1	2	–	3	1	2	–	3	1	3	–	4
Food, beverage, and tobacco												
14	–	–	–	–	–	–	–	–	–	1	–	1
Forestry												
15	–	1	–	1	–	1	–	1	–	1	–	1
Government, public sector entities, and education												
16	4	2	–	6	5	5	–	10	7	8	–	15
Health and social services												
17	15	6	–	21	21	10	–	31	21	4	–	25
Industrial construction and trade contractors												
18	6	1	–	7	6	2	–	8	1	2	–	3
Metals and mining												
19	23	8	–	31	23	8	–	31	25	9	–	34
Pipelines, oil, and gas												
20	–	–	–	–	–	–	–	–	–	–	–	–
Power and utilities												
21	5	7	–	12	8	6	–	14	8	7	–	15
Professional and other services												
22	11	6	–	17	11	7	–	18	12	7	–	19
Retail sector												
23	13	4	–	17	15	4	–	19	13	6	–	19
Sundry manufacturing and wholesale												
24	–	1	–	1	–	1	–	1	–	1	–	1
Telecommunications, cable, and media												
25	1	2	–	3	2	1	–	3	2	2	–	4
Transportation												
26	3	3	–	6	1	3	–	4	1	4	–	5
Other												
27	93	70	–	163	106	72	–	178	103	70	–	173
Total business and government												
Other Loans												
28	–	126	–	126	–	120	–	120	–	134	–	134
Debt securities classified as loans												
29	–	35	–	35	–	44	–	44	–	54	–	54
Acquired credit-impaired loans ²												
30	–	161	–	161	–	164	–	164	–	188	–	188
Total other loans												
31	275	573	–	848	284	535	–	819	288	566	–	854
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant												
Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans												
Personal												
32	12	24	–	36	14	25	–	39	9	34	–	43
Residential mortgages												
Consumer instalment and other personal												
33	4	54	–	58	3	62	–	65	3	70	–	73
HELOC												
34	161	227	–	388	162	214	–	376	158	235	–	393
Indirect auto												
35	169	41	–	210	167	33	–	200	170	31	–	201
Other												
36	420	509	–	929	440	473	–	913	464	541	–	1,005
Credit card												
37	766	855	–	1,621	786	807	–	1,593	804	911	–	1,715
Total personal												
38	305	981	8	1,294	293	933	5	1,231	275	1,008	5	1,288
Total business and government												
Other Loans												
39	–	20	–	20	1	33	–	34	–	35	–	35
Debt securities classified as loans												
40	–	20	–	20	–	33	–	34	–	35	–	35
Total other loans												
41	1,071	1,856	8	2,935	1,080	1,773	5	2,858	1,079	1,954	5	3,038
Total Allowance for Credit Losses – Incurred but Not Identified												
42	1,346	2,429	8	3,783	1,364	2,308	5	3,677	1,367	2,520	5	3,892
Allowance for Loan Losses – On-Balance Sheet Loans												
43	184	380	3	567	183	355	2	540	181	376	2	559
Allowances for Credit Losses – Off-Balance Sheet Instruments												
44	\$ 1,530	\$ 2,809	\$ 11	\$ 4,350	\$ 1,547	\$ 2,663	\$ 7	\$ 4,217	\$ 1,548	\$ 2,896	\$ 7	\$ 4,451
Total Allowance for Credit Losses												
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans³												
Personal												
45	5.7 %	5.5 %	– %	5.6 %	6.1 %	5.0 %	– %	5.4 %	5.0 %	4.7 %	– %	4.9 %
Residential mortgages												
Consumer instalment and other personal												
46	5.6	6.1	–	6.1	4.2	6.1	–	5.9	4.7	6.3	–	6.1
HELOC												
47	77.1	7.9	–	18.9	79.5	7.9	–	19.6	78.0	4.3	–	15.5
Indirect auto												
48	60.4	42.9	–	58.2	61.2	42.9	–	58.9	62.0	37.5	–	58.6
Other												
49	64.6	86.4	–	79.0	64.3	90.4	–	80.4	64.5	90.4	–	80.3
Credit card												
50	28.3	18.6	–	21.1	27.5	17.4	–	20.1	25.3	16.6	–	19.0
Total personal												
51	50.3	16.9	–	27.2	51.2	17.6	–	28.8	47.7	14.4	–	24.7
Total business and government												
52	33.2 %	18.3 %	– %	22.3 %	33.3 %	17.4 %	– %	21.9 %	30.4 %	16.1 %	– %	20.2 %
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant ³												
Total allowance for credit losses as a % of gross loans and acceptances³												
53	0.4 %	1.3 %	0.9 %	0.7 %	0.4 %	1.3 %	0.7 %	0.7 %	0.4 %	1.3 %	0.7 %	0.7 %

¹ Primarily based on the geographic location of the customer's address.

² Includes all FDIC covered loans and other ACI loans.

³ Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

Allowance for Credit Losses by Industry Sector and Geographic Location (Under IAS 39 – Continued)¹

(\$ millions, except as noted)
As at

LINE #	2017 Q1				2016 Q4				2016 Q3			
By Industry Sector												
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-Balance Sheet Loans												
Personal												
1	\$ 19	\$ 28	\$ –	\$ 47	\$ 15	\$ 34	\$ –	\$ 49	\$ 15	\$ 21	\$ –	\$ 36
Residential mortgages												
Consumer instalment and other personal												
2	8	70	–	78	9	76	–	85	8	56	–	64
HELOC												
3	43	6	–	49	40	6	–	46	40	4	–	44
Indirect auto												
4	32	4	–	36	32	3	–	35	33	3	–	36
Other												
5	104	208	–	312	106	184	–	290	100	161	–	261
Credit card												
6	206	316	–	522	202	303	–	505	196	245	–	441
Total personal												
Business and Government												
Real estate												
7	7	9	–	16	7	7	–	14	7	8	–	15
Residential												
8	3	9	–	12	2	12	–	14	2	14	–	16
Non-residential												
9	10	18	–	28	9	19	–	28	9	22	–	31
Total real estate												
10	2	–	–	2	2	–	–	2	1	–	–	1
Agriculture												
11	1	1	–	2	2	1	–	3	1	2	–	3
Automotive												
12	–	3	–	3	–	3	–	3	–	3	–	3
Financial												
13	–	2	–	2	–	2	–	2	–	1	–	1
Food, beverage, and tobacco												
14	–	5	–	5	–	7	–	7	–	6	–	6
Forestry												
15	–	1	–	1	–	1	–	1	–	1	–	1
Government, public sector entities, and education												
16	6	8	–	14	4	5	–	9	5	6	–	11
Health and social services												
17	19	4	–	23	22	4	–	26	21	5	–	26
Industrial construction and trade contractors												
18	1	2	–	3	1	4	–	5	1	4	–	5
Metals and mining												
19	26	13	–	39	36	25	–	61	62	25	–	87
Pipelines, oil, and gas												
20	–	–	–	–	–	1	–	1	–	–	–	–
Power and utilities												
21	8	8	–	16	8	8	–	16	8	10	–	18
Professional and other services												
22	11	6	–	17	11	8	–	19	11	11	–	22
Retail sector												
23	14	5	–	19	16	6	–	22	8	6	–	14
Sundry manufacturing and wholesale												
24	–	1	–	1	–	1	–	1	–	1	–	1
Telecommunications, cable, and media												
25	2	1	–	3	2	1	–	3	2	1	–	3
Transportation												
26	3	6	–	9	2	8	–	10	3	4	–	7
Other												
27	103	84	–	187	115	104	–	219	132	108	–	240
Total business and government												
Other Loans												
28	–	135	–	135	–	206	–	206	–	203	–	203
Debt securities classified as loans												
29	–	61	–	61	–	62	–	62	–	66	–	66
Acquired credit-impaired loans ²												
30	–	196	–	196	–	268	–	268	–	269	–	269
Total other loans												
31	309	596	–	905	317	675	–	992	328	622	–	950
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant												
Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans												
Personal												
32	10	33	–	43	11	37	–	48	14	50	–	64
Residential mortgages												
Consumer instalment and other personal												
33	4	66	–	70	4	60	–	64	5	103	–	108
HELOC												
34	165	222	–	387	168	228	–	396	158	217	–	375
Indirect auto												
35	170	28	–	198	167	29	–	196	167	27	–	194
Other												
36	452	508	–	960	450	474	–	924	468	427	–	895
Credit card												
37	801	857	–	1,658	800	828	–	1,628	812	824	–	1,636
Total personal												
38	272	942	5	1,219	275	918	5	1,198	279	850	5	1,134
Total business and government												
Other Loans												
39	–	33	–	33	–	55	–	55	–	53	–	53
Debt securities classified as loans												
40	–	33	–	33	–	55	–	55	–	53	–	53
Total other loans												
41	1,073	1,832	5	2,910	1,075	1,801	5	2,881	1,091	1,727	5	2,823
Total Allowance for Credit Losses – Incurred but Not Identified												
42	1,382	2,428	5	3,815	1,392	2,476	5	3,873	1,419	2,349	5	3,773
Allowance for Loan Losses – On-Balance Sheet Loans												
43	179	335	2	516	173	325	2	500	172	283	2	457
Allowances for Credit Losses – Off-Balance Sheet Instruments												
44	\$ 1,561	\$ 2,763	\$ 7	\$ 4,331	\$ 1,565	\$ 2,801	\$ 7	\$ 4,373	\$ 1,591	\$ 2,632	\$ 7	\$ 4,230
Total Allowance for Credit Losses												
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans³												
Personal												
45	4.9 %	6.1 %	– %	5.6 %	3.8 %	7.5 %	– %	5.8 %	3.7 %	4.8 %	– %	4.3 %
Residential mortgages												
Consumer instalment and other personal												
46	5.5	7.5	–	7.2	6.0	8.1	–	7.8	5.2	6.2	–	6.1
HELOC												
47	78.2	2.9	–	18.5	81.6	3.1	–	18.8	59.7	2.2	–	17.7
Indirect auto												
48	59.3	50.0	–	58.1	61.5	42.9	–	59.3	62.3	42.9	–	60.0
Other												
49	65.0	87.4	–	78.4	69.7	82.9	–	77.5	69.0	86.6	–	78.9
Credit card												
50	25.8	17.1	–	19.7	25.2	16.7	–	19.3	23.8	14.3	–	17.4
Total personal												
51	46.0	15.9	–	24.8	45.6	16.3	–	24.6	48.5	16.4	–	25.8
Total business and government												
52	30.2 %	16.8 %	– %	20.9 %	30.1 %	16.6 %	– %	20.6 %	29.9 %	14.9 %	– %	19.6 %
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant ²												
Total allowance for credit losses as a % of gross loans and acceptances³												
53	0.4 %	1.3 %	1.1 %	0.7 %	0.4 %	1.3 %	0.7 %	0.7 %	0.4 %	1.2 %	0.7 %	0.7 %

¹ Primarily based on the geographic location of the customer's address.

² Includes all FDIC covered loans and other ACI loans.

³ Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

Provision for Credit Losses^{1,2,3,4}

LINE #	2018			2017			2016		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
PROVISION FOR CREDIT LOSSES Impaired⁵													
1	\$ 226	\$ 219	\$ 237	\$ 244	\$ 238	\$ 235	\$ 269	\$ 263	\$ 258	\$ 682	\$ 742	\$ 986	\$ 1,011
2	185	199	187	199	176	118	155	175	111	571	449	648	534
3	–	(8)	–	–	–	(4)	(24)	1	11	(8)	(28)	(28)	74
4	119	110	133	104	94	84	102	63	49	362	280	384	252
5	530	520	557	547	508	433	502	502	429	1,607	1,443	1,990	1,871
Performing⁶													
6	20	–	33	–	–	–	–	–	–	53	–	–	–
7	37	5	60	4	4	34	102	18	57	102	140	144	210
8	(14)	24	(7)	–	–	–	–	–	–	3	–	–	–
9	(12)	7	50	27	(7)	33	29	28	70	45	55	82	249
10	31	36	136	31	(3)	67	131	46	127	203	195	226	459
11	\$ 561	\$ 556	\$ 693	\$ 578	\$ 505	\$ 500	\$ 633	\$ 548	\$ 556	\$ 1,810	\$ 1,638	\$ 2,216	\$ 2,330
PROVISION FOR CREDIT LOSSES BY SEGMENT													
12	\$ 246	\$ 219	\$ 270	\$ 244	\$ 238	\$ 235	\$ 269	\$ 263	\$ 258	\$ 735	\$ 742	\$ 986	\$ 1,011
13	170	161	195	163	137	114	193	146	130	526	444	607	559
14	52	43	52	40	43	38	64	47	38	147	145	185	185
15	222	204	247	203	180	152	257	193	168	673	589	792	744
16	(14)	16	(7)	–	–	(4)	(24)	1	11	(5)	(28)	(28)	74
17	83	91	145	105	68	89	99	72	63	319	256	361	262
18	24	26	38	27	21	30	34	22	19	88	85	112	86
19	n/a	n/a	n/a	(1)	(2)	(2)	(2)	(3)	(3)	n/a	(6)	(7)	(12)
20	n/a	n/a	n/a	–	–	–	–	–	40	n/a	–	–	165
21	107	117	183	131	87	117	131	91	119	407	335	466	501
22	\$ 561	\$ 556	\$ 693	\$ 578	\$ 505	\$ 500	\$ 633	\$ 548	\$ 556	\$ 1,810	\$ 1,638	\$ 2,216	\$ 2,330

¹ Effective November 1, 2017, results have been prepared in accordance with IFRS 9.

² Effective November 1, 2017, the PCL related to the allowances for credit losses for all three stages are recorded within the respective segment. Under IAS 39 and prior to November 1, 2017, the PCL related to the incurred but not identified allowance for credit losses related to products in the Canadian Retail and Wholesale Banking segments were recorded in the Corporate segment.

³ Includes provision for off-balance sheet positions.

⁴ Includes loans and debt securities that are measured at FVOCI and debt securities measured at amortized cost.

⁵ PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

⁶ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁷ Effective November 1, 2017, the accrual costs related to CDS used to manage Wholesale Banking's corporate lending exposure are recorded in non-interest income, previously reported as a component of PCL. The change in market value of the CDS, in excess of the accrual cost, continues to be reported in the Corporate segment.

⁸ The retailer program partners' share of the U.S. strategic cards portfolio's PCL.

⁹ Under IAS 39, the incurred but not identified PCL was included in the Corporate segment's results for management reporting.

Provision for Loan Losses by Industry Sector and Geographic Location (Under IFRS 9)^{1,2,3}

(\$ millions, except as noted)
For the period ended

LINE #	2018 Q3				2018 Q2				2018 Q1			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Stage 3 provision for loan losses (impaired)												
Personal												
Residential mortgages	\$ 2	\$ 6	\$ -	\$ 8	\$ 3	\$ 4	\$ -	\$ 7	\$ -	\$ 2	\$ -	\$ 2
Consumer Instalment and Other Personal												
HELOC	6	5	-	11	(1)	7	-	6	2	2	-	4
Indirect auto	48	60	-	108	42	63	-	105	57	73	-	130
Other	46	38	-	84	40	38	-	78	45	35	-	80
Credit card	112	200	-	312	120	193	-	313	123	222	-	345
Total personal	214	309	-	523	204	305	-	509	227	334	-	561
Business and Government												
Real estate												
Residential	(1)	(1)	-	(2)	-	-	-	-	(2)	(2)	-	(4)
Non-residential	1	(4)	-	(3)	1	6	-	7	1	(4)	-	(3)
Total real estate	-	(5)	-	(5)	1	6	-	7	(1)	(6)	-	(7)
Agriculture	1	-	-	1	-	-	-	-	-	-	-	-
Automotive	-	1	-	1	-	-	-	-	2	-	-	2
Financial	-	1	-	1	-	4	-	4	-	3	-	3
Food, beverage, and tobacco	-	-	-	-	-	-	-	-	-	(1)	-	(1)
Forestry	-	-	-	-	-	-	-	-	-	-	-	-
Government, public sector entities, and education	-	-	-	-	-	(1)	-	(1)	-	1	-	1
Health and social services	1	1	-	2	-	-	-	-	1	-	-	1
Industrial construction and trade contractors	2	1	-	3	2	1	-	3	-	(2)	-	(2)
Metals and mining	2	1	-	3	3	-	-	3	(1)	-	-	(1)
Pipelines, oil, and gas	-	1	-	1	1	(7)	-	(6)	-	(1)	-	(1)
Power and utilities	-	-	-	-	-	-	-	-	-	-	-	-
Professional and other services	1	(2)	-	(1)	1	-	-	1	-	(1)	-	(1)
Retail sector	3	-	-	3	3	-	-	3	3	(1)	-	2
Sundry manufacturing and wholesale	(3)	-	-	(3)	-	-	-	-	-	-	-	-
Telecommunications, cable, and media	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	(1)	-	(1)	1	(3)	-	(2)
Other	3	4	-	7	4	-	-	4	5	6	-	11
Total business and government	10	3	-	13	15	2	-	17	10	(5)	-	5
Other Loans												
Acquired credit-impaired loans	-	(6)	-	(6)	-	(6)	-	(6)	-	(9)	-	(9)
Total other loans	-	(6)	-	(6)	-	(6)	-	(6)	-	(9)	-	(9)
Total Stage 3 provision for loan losses (impaired)	224	306	-	530	219	301	-	520	237	320	-	557
Stage 1 and Stage 2 provision for loan losses												
Personal, business and government	21	19	-	40	-	22	-	22	32	100	-	132
Total provision for loan losses	\$ 245	\$ 325	\$ -	\$ 570	\$ 219	\$ 323	\$ -	\$ 542	\$ 269	\$ 420	\$ -	\$ 689
Stage 3 provision for loan losses (impaired) as a % of Average Net Loans and Acceptances												
Personal												
Residential mortgages	- %	0.08 %	- %	0.01 %	0.01 %	0.06 %	- %	0.01 %	- %	0.03 %	- %	- %
Consumer instalment and other personal												
HELOC	0.03	0.16	-	0.05	(0.01)	0.24	-	0.03	0.01	0.07	-	0.02
Indirect auto	0.83	0.82	-	0.83	0.77	0.90	-	0.85	1.02	1.02	-	1.02
Other	1.02	18.99	-	1.78	0.92	19.93	-	1.73	1.04	17.42	-	1.76
Credit card	2.56	5.09	-	3.76	2.90	5.25	-	4.01	2.76	5.84	-	4.18
Total personal	0.26	1.41	-	0.50	0.26	1.47	-	0.51	0.28	1.58	-	0.55
Business and Government	0.04	0.01	-	0.02	0.06	0.01	-	0.03	0.04	(0.02)	-	0.01
Total Stage 3 provision for loan losses (impaired) as a % of Average Net Loans and Acceptances Excluding Other Loans	0.20	0.59	-	0.33	0.21	0.62	-	0.34	0.22	0.65	-	0.36
Total Provision for Loan Losses as a % of Average Net Loans and Acceptances												
Total Provision for Loan Losses	0.22 %	0.63 %	- %	0.35 %	0.21 %	0.66 %	- %	0.35 %	0.25 %	0.85 %	- %	0.44 %
Total Provision for Loan Losses Excluding Other Loans	0.22	0.64	-	0.35	0.21	0.68	-	0.36	0.25	0.87	-	0.45

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Includes provision for off-balance sheet positions.

Provision for Credit Losses by Industry Sector and Geographic Location (Under IAS 39)^{1,2}

(\$ millions, except as noted)
For the period ended

LINE #	2017 Q4				2017 Q3				2017 Q2			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant												
Personal												
Residential mortgages	\$ 6	\$ 4	\$ –	\$ 10	\$ 5	\$ 7	\$ –	\$ 12	\$ 4	\$ (3)	\$ –	\$ 1
Consumer Instalment and Other Personal												
HELOC	2	7	–	9	3	8	–	11	1	(5)	–	(4)
Indirect auto	63	60	–	123	60	54	–	114	47	54	–	101
Other	43	39	–	82	41	31	–	72	41	25	–	66
Credit card	121	185	–	306	113	165	–	278	127	156	–	283
Total personal	235	295	–	530	222	265	–	487	220	227	–	447
Business and Government												
Real estate												
Residential	–	–	–	–	(1)	1	–	–	1	(2)	–	(1)
Non-residential	–	3	–	3	–	–	–	–	–	(3)	–	(3)
Total real estate	–	3	–	3	(1)	1	–	–	1	(5)	–	(4)
Agriculture	–	–	–	–	–	–	–	–	–	–	–	–
Automotive	–	–	–	–	–	1	–	1	–	(2)	–	(2)
Financial	–	15	–	15	–	4	–	4	–	–	–	–
Food, beverage, and tobacco	–	–	–	–	–	–	–	–	–	–	–	–
Forestry	–	–	–	–	–	–	–	–	1	(5)	–	(4)
Government, public sector entities, and education	–	–	–	–	–	(1)	–	(1)	–	–	–	–
Health and social services	1	(2)	–	(1)	–	(3)	–	(3)	1	6	–	7
Industrial construction and trade contractors	3	–	–	3	2	7	–	9	4	–	–	4
Metals and mining	–	–	–	–	5	–	–	5	–	–	–	–
Pipelines, oil, and gas	–	–	–	–	(1)	1	–	–	(2)	(5)	–	(7)
Power and utilities	–	–	–	–	–	–	–	–	–	–	–	–
Professional and other services	–	–	–	–	3	1	–	4	1	2	–	3
Retail sector	3	–	–	3	3	1	–	4	3	2	–	5
Sundry manufacturing and wholesale	–	–	–	–	1	(3)	–	(2)	–	(3)	–	(3)
Telecommunications, cable, and media	–	–	–	–	–	(1)	–	(1)	1	–	–	1
Transportation	–	1	–	1	1	(1)	–	–	1	1	–	2
Other	1	2	–	3	1	9	–	10	2	(1)	–	1
Total business and government	8	19	–	27	14	16	–	30	13	(9)	–	4
Other Loans												
Debt securities classified as loans	–	3	–	3	–	–	–	–	–	(5)	–	(5)
Acquired credit-impaired loans ³	–	(13)	–	(13)	–	(9)	–	(9)	–	(13)	–	(13)
Total other loans	–	(10)	–	(10)	–	(9)	–	(9)	–	(18)	–	(18)
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	243	304	–	547	236	272	–	508	233	200	–	433
Provisions for Credit Losses – Incurred but not Identified												
Personal, business and government												
Other Loans	(6)	48	3	45	1	(7)	1	(5)	9	58	–	67
Debt securities classified as loans	(1)	(13)	–	(14)	1	1	–	2	–	–	–	–
Total other loans	(1)	(13)	–	(14)	1	1	–	2	–	–	–	–
Total Provisions for Credit Losses – Incurred but not Identified	(7)	35	3	31	2	(6)	1	(3)	9	58	–	67
Total Provision for Credit Losses	\$ 236	\$ 339	\$ 3	\$ 578	\$ 238	\$ 266	\$ 1	\$ 505	\$ 242	\$ 258	\$ –	\$ 500
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances												
Personal												
Residential mortgages	0.01 %	0.06 %	– %	0.02 %	0.01 %	0.10 %	– %	0.02 %	0.01 %	(0.04) %	– %	– %
Consumer instalment and other personal												
HELOC	0.01	0.23	–	0.04	0.02	0.26	–	0.05	0.01	(0.16)	–	(0.02)
Indirect auto	1.15	0.85	–	0.98	1.13	0.78	–	0.93	0.94	0.79	–	0.86
Other	1.00	19.27	–	1.83	0.95	15.32	–	1.60	1.00	13.23	–	1.54
Credit card	2.75	5.39	–	3.91	2.58	4.92	–	3.59	3.06	4.80	–	3.83
Total personal	0.29	1.41	–	0.52	0.28	1.30	–	0.49	0.29	1.13	–	0.47
Business and Government												
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	0.23	0.62	–	0.35	0.23	0.56	–	0.33	0.24	0.42	–	0.29
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans	0.23 %	0.65 %	– %	0.36 %	0.23 %	0.58 %	– %	0.34 %	0.24 %	0.46 %	– %	0.31 %
Total Provision for Loan Losses as a % of Average Net Loans and Acceptances												
Total Provision for Loan Losses	0.22 %	0.69 %	0.88 %	0.37 %	0.23 %	0.55 %	0.32 %	0.33 %	0.25 %	0.54 %	– %	0.34 %
Total Provision for Loan Losses Excluding Other Loans	0.22	0.75	1.04	0.39	0.23	0.57	0.39	0.33	0.25	0.58	–	0.35

¹ Primarily based on the geographic location of the customer's address.

² Includes provision for off-balance sheet positions.

³ Includes all FDIC covered loans and other ACL loans.

Provision for Credit Losses by Industry Sector and Geographic Location (Under IAS 39 – Continued)^{1,2}

(\$ millions, except as noted)
For the period ended

LINE #	2017 Q1				2016 Q4				2016 Q3			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant												
Personal												
Residential mortgages	\$ 7	\$ (1)	\$ –	\$ 6	\$ 5	\$ 18	\$ –	\$ 23	\$ 3	\$ 4	\$ –	\$ 7
Consumer Instalment and Other Personal												
HELOC	1	(3)	–	(2)	3	27	–	30	1	4	–	5
Indirect auto	75	61	–	136	63	46	–	109	67	32	–	99
Other	47	33	–	80	42	26	–	68	47	23	–	70
Credit card	124	182	–	306	126	128	–	254	124	101	–	225
Total personal	254	272	–	526	239	245	–	484	242	164	–	406
Business and Government												
Real estate												
Residential	–	2	–	2	–	(1)	–	(1)	–	(1)	–	(1)
Non-residential	1	(3)	–	(2)	–	1	–	1	(1)	–	–	(1)
Total real estate	1	(1)	–	–	–	–	–	–	(1)	(1)	–	(2)
Agriculture	–	–	–	–	1	–	–	1	(1)	–	–	(1)
Automotive	–	–	–	–	1	(1)	–	–	–	1	–	1
Financial	–	–	–	–	–	–	–	–	–	(1)	–	(1)
Food, beverage, and tobacco	–	–	–	–	–	1	–	1	–	(1)	–	(1)
Forestry	–	(2)	–	(2)	–	1	–	1	–	(1)	–	(1)
Government, public sector entities, and education	–	(1)	–	(1)	–	–	–	–	(1)	(5)	–	(6)
Health and social services	2	(7)	–	(5)	1	(2)	–	(1)	1	5	–	6
Industrial construction and trade contractors	–	–	–	–	3	(1)	–	2	2	1	–	3
Metals and mining	–	(1)	–	(1)	–	1	–	1	1	1	–	2
Pipelines, oil, and gas	(8)	(11)	–	(19)	(1)	1	–	–	8	–	–	8
Power and utilities	–	(1)	–	(1)	–	1	–	1	–	–	–	–
Professional and other services	2	–	–	2	3	(1)	–	2	2	2	–	4
Retail sector	2	(3)	–	(1)	5	(3)	–	2	3	3	–	6
Sundry manufacturing and wholesale	–	–	–	–	6	–	–	6	7	(1)	–	6
Telecommunications, cable, and media	–	–	–	–	1	(1)	–	–	–	2	–	2
Transportation	–	–	–	–	1	–	–	1	1	1	–	2
Other	1	6	–	7	1	6	–	7	1	2	–	3
Total business and government	–	(21)	–	(21)	22	2	–	24	23	8	–	31
Other Loans												
Debt securities classified as loans	–	–	–	–	–	1	–	1	–	–	–	–
Acquired credit-impaired loans ³	–	(3)	–	(3)	–	(7)	–	(7)	–	(8)	–	(8)
Total other loans	–	(3)	–	(3)	–	(6)	–	(6)	–	(8)	–	(8)
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	254	248	–	502	261	241	–	502	265	164	–	429
Provisions for Credit Losses – Incurred but not Identified Personal, business and government	4	126	–	130	(15)	61	–	46	23	104	(1)	126
Other Loans												
Debt securities classified as loans	–	1	–	1	–	–	–	–	–	1	–	1
Total other loans	–	1	–	1	–	–	–	–	–	1	–	1
Total Provisions for Credit Losses – Incurred but not Identified	4	127	–	131	(15)	61	–	46	23	105	(1)	127
Total Provision for Credit Losses	\$ 258	\$ 375	\$ –	\$ 633	\$ 246	\$ 302	\$ –	\$ 548	\$ 288	\$ 269	\$ (1)	\$ 556
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances												
Personal												
Residential mortgages	0.01 %	(0.01) %	– %	0.01 %	0.01 %	0.27 %	– %	0.04 %	0.01 %	0.06 %	– %	0.01 %
Consumer instalment and other personal												
HELOC	0.01	(0.09)	–	(0.01)	0.02	0.83	–	0.15	0.01	0.12	–	0.03
Indirect auto	1.46	0.87	–	1.12	1.24	0.66	–	0.91	1.35	0.48	–	0.85
Other	1.14	16.74	–	1.86	1.04	13.36	–	1.61	1.17	12.02	–	1.66
Credit card	2.81	5.31	–	3.91	2.89	4.04	–	3.37	2.85	3.36	–	3.06
Total personal	0.33	1.31	–	0.53	0.31	1.21	–	0.50	0.32	0.83	–	0.42
Business and Government												
Total personal	–	(0.07)	–	(0.04)	0.10	0.01	–	0.05	0.10	0.03	–	0.06
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	0.25	0.50	–	0.33	0.26	0.50	–	0.34	0.27	0.35	–	0.29
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans	0.25 %	0.51 %	– %	0.34 %	0.26 %	0.52 %	– %	0.34 %	0.27 %	0.37 %	– %	0.30 %
Total Provision for Loan Losses as a % of Average Net Loans and Acceptances												
Total Provision for Loan Losses	0.26 %	0.76 %	– %	0.42 %	0.25 %	0.63 %	– %	0.37 %	0.29 %	0.58 %	(0.25) %	0.38 %
Total Provision for Loan Losses Excluding Other Loans	0.26	0.77	–	0.42	0.25	0.65	–	0.37	0.29	0.60	(0.31)	0.39

¹ Primarily based on the geographic location of the customer's address.

² Includes provision for off-balance sheet positions.

³ Includes all FDIC covered loans and other ACL loans.

Analysis of Change in Equity

(\$ millions, except as noted)
For the period ended

LINE #	2018				2017				Year to Date		Full Year			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016	
Common Shares														
Balance at beginning of period Issued	1	\$ 21,203	\$ 21,094	\$ 20,931	\$ 20,912	\$ 20,809	\$ 20,836	\$ 20,711	\$ 20,597	\$ 20,499	\$ 20,931	\$ 20,711	\$ 20,711	\$ 20,294
Options	2	28	24	72	27	18	56	47	30	12	124	121	148	186
Dividend reinvestment plan	3	89	92	91	82	85	84	78	84	86	272	247	329	335
Purchase of shares for cancellation	4	(221)	(7)	—	(90)	—	(167)	—	—	—	(228)	(167)	(257)	(104)
Balance at end of period	5	21,099	21,203	21,094	20,931	20,912	20,809	20,836	20,711	20,597	21,099	20,912	20,931	20,711
Preferred Shares														
Balance at beginning of period	6	5,100	4,750	4,750	4,750	4,400	4,400	4,400	3,400	3,400	4,750	4,400	4,400	2,700
Issue of shares	7	—	350	—	—	350	—	—	1,000	—	350	350	350	1,700
Redemption of shares	8	(250)	—	—	—	—	—	—	—	—	(250)	—	—	—
Balance at end of period	9	4,850	5,100	4,750	4,750	4,750	4,400	4,400	4,400	3,400	4,850	4,750	4,750	4,400
Treasury Shares – Common														
Balance at beginning of period	10	(108)	(92)	(176)	(22)	(245)	(218)	(31)	(42)	(4)	(176)	(31)	(31)	(49)
Purchase of shares	11	(2,571)	(1,691)	(1,899)	(2,684)	(2,180)	(2,312)	(2,478)	(1,361)	(1,389)	(6,161)	(6,970)	(9,654)	(5,769)
Sale of shares	12	2,511	1,675	1,983	2,530	2,403	2,285	2,291	1,372	1,351	6,169	6,979	9,509	5,787
Balance at end of period	13	(168)	(108)	(92)	(176)	(22)	(245)	(218)	(31)	(42)	(168)	(22)	(176)	(31)
Treasury Shares – Preferred														
Balance at beginning of period	14	(5)	(9)	(7)	(8)	(7)	(5)	(5)	(5)	(4)	(7)	(5)	(5)	(3)
Purchase of shares	15	(24)	(48)	(31)	(38)	(46)	(41)	(50)	(58)	(23)	(103)	(137)	(175)	(115)
Sale of shares	16	26	52	29	39	45	39	50	58	22	107	134	173	113
Balance at end of period	17	(3)	(5)	(9)	(7)	(8)	(7)	(5)	(5)	(5)	(3)	(8)	(7)	(5)
Contributed Surplus														
Balance at beginning of period	18	194	229	214	207	200	206	203	197	189	214	203	203	214
Net premium (discount) on treasury shares	19	8	(34)	24	6	9	1	7	10	10	(2)	17	23	26
Stock options expensed	20	3	3	3	3	3	4	5	3	3	9	12	15	6
Stock options exercised	21	(5)	(4)	(11)	(3)	(3)	(9)	(8)	(4)	(2)	(20)	(20)	(23)	(34)
Other	22	(5)	—	(1)	1	(2)	(2)	(1)	(3)	(3)	(6)	(5)	(4)	(9)
Balance at end of period	23	195	194	229	214	207	200	206	203	197	195	207	214	203
Retained Earnings														
Balance at beginning of period	24	43,363	41,744	40,489	39,473	37,577	37,330	35,452	34,387	33,442	40,489	35,452	35,452	32,053
Impact of adoption of IFRS 9	25	—	—	53	n/a	n/a	n/a	n/a	n/a	n/a	53	n/a	n/a	n/a
Net income	26	3,087	2,898	2,335	2,677	2,740	2,475	2,504	2,274	2,329	8,320	7,719	10,396	8,821
Dividends														
Common	27	(1,222)	(1,239)	(1,102)	(1,105)	(1,108)	(1,113)	(1,021)	(1,019)	(1,020)	(3,563)	(3,242)	(4,347)	(4,002)
Preferred	28	(59)	(52)	(52)	(50)	(47)	(48)	(48)	(43)	(36)	(163)	(143)	(193)	(141)
Share issue expenses and others	29	—	(4)	—	—	(4)	—	—	(8)	—	(4)	(4)	(4)	(14)
Net premium on repurchase of common shares	30	(1,236)	(37)	—	(427)	—	(713)	—	—	—	(1,273)	(713)	(1,140)	(383)
Actuarial gains (losses) on employee benefit plans	31	290	53	20	(79)	315	(354)	443	(139)	(328)	363	404	325	(882)
Realized gains (losses) on equity securities at fair value through other comprehensive income	32	—	—	1	n/a	n/a	n/a	n/a	n/a	n/a	1	n/a	n/a	n/a
Balance at end of period	33	44,223	43,363	41,744	40,489	39,473	37,577	37,330	35,452	34,387	44,223	39,473	40,489	35,452
Accumulated Other Comprehensive Income (loss)														
Balance at beginning of period	34	5,923	4,472	8,006	6,564	11,853	9,131	11,834	11,037	8,689	8,006	11,834	11,834	10,209
Impact of adoption of IFRS 9	35	—	—	(77)	n/a	n/a	n/a	n/a	n/a	n/a	(77)	n/a	n/a	n/a
Change in unrealized gains (losses) on debt securities at fair value through other comprehensive income	36	(19)	(167)	6	n/a	n/a	n/a	n/a	n/a	n/a	(180)	n/a	n/a	n/a
Reclassification to earnings of changes in allowance for credit losses on debt securities at fair value through other comprehensive income	37	(16)	12	4	n/a	n/a	n/a	n/a	n/a	n/a	—	n/a	n/a	n/a
Reclassification to earnings of net losses (gains) in respect of debt securities at fair value through other comprehensive income	38	(1)	(3)	(2)	n/a	n/a	n/a	n/a	n/a	n/a	(6)	n/a	n/a	n/a
Change in unrealized gains (losses) on equity securities at fair value through other comprehensive income	39	25	2	26	n/a	n/a	n/a	n/a	n/a	n/a	53	n/a	n/a	n/a
Net change in unrealized gains (losses) on AFS securities	40	n/a	n/a	n/a	36	(94)	289	93	26	207	n/a	288	324	218
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	41	656	2,028	(2,245)	1,638	(4,428)	2,325	(1,423)	1,290	1,635	439	(3,526)	(1,888)	1,324
Net change in gains (losses) on derivatives designated as cash flow hedges	42	(70)	(421)	(1,246)	(232)	(767)	108	(1,373)	(519)	506	(1,737)	(2,032)	(2,264)	83
Balance at end of period	43	6,498	5,923	4,472	8,006	6,564	11,853	9,131	11,834	11,037	6,498	6,564	8,006	11,834
Non-Controlling Interests in Subsidiaries														
Balance at beginning of period	44	993	992	986	983	1,588	1,652	1,622	1,650	1,633	993	1,588	983	1,650
Total Equity	45	\$ 77,687	\$ 76,662	\$ 73,174	\$ 75,190	\$ 73,464	\$ 76,239	\$ 73,302	\$ 74,214	\$ 71,204	\$ 77,687	\$ 73,464	\$ 75,190	\$ 74,214

Analysis of Change in Equity (continued)

(\$ millions, except as noted)
For the period ended

	LINE #	2018				2017				2016		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016	
NUMBER OF COMMON SHARES OUTSTANDING (thousands)¹															
Balance at beginning of period	46	1,844,590	1,843,656	1,839,589	1,848,593	1,843,449	1,856,383	1,857,180	1,854,821	1,853,509	1,839,589	1,857,180	1,857,180	1,855,145	
Issued															
Options	47	538	469	1,473	433	372	1,162	1,020	679	273	2,480	2,554	2,987	4,918	
Dividend reinvestment plan	48	1,162	1,288	1,232	1,137	1,309	1,287	1,142	1,378	1,506	3,682	3,738	4,875	5,977	
Purchase of shares for cancellation	49	(19,400)	(600)	–	(7,980)	–	(15,000)	–	–	–	(20,000)	(15,000)	(22,980)	(9,500)	
Impact of treasury shares	50	(751)	(223)	1,362	(2,594)	3,463	(383)	(2,959)	302	(467)	388	121	(2,473)	640	
Balance at end of period	51	1,826,139	1,844,590	1,843,656	1,839,589	1,848,593	1,843,449	1,856,383	1,857,180	1,854,821	1,826,139	1,848,593	1,839,589	1,857,180	

¹ The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions)													
<i>For the period ended</i>													
LINE #	2018			2017				2016		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
Unrealized Gains (Losses) on Debt Securities at Fair Value through Other Comprehensive Income													
1	\$ 379	\$ 537	\$ 510	\$ n/a	\$ n/a	\$ n/a	\$ n/a	\$ n/a	\$ n/a	\$ 510	\$ n/a	\$ n/a	\$ n/a
2	–	–	19	n/a	n/a	n/a	n/a	n/a	n/a	19	n/a	n/a	n/a
3	(19)	(167)	6	n/a	n/a	n/a	n/a	n/a	n/a	(180)	n/a	n/a	n/a
4	(16)	12	4	n/a	n/a	n/a	n/a	n/a	n/a	–	n/a	n/a	n/a
5	(1)	(3)	(2)	n/a	n/a	n/a	n/a	n/a	n/a	(6)	n/a	n/a	n/a
6	(36)	(158)	8	n/a	n/a	n/a	n/a	n/a	n/a	(186)	n/a	n/a	n/a
7	343	379	537	n/a	n/a	n/a	n/a	n/a	n/a	343	n/a	n/a	n/a
Unrealized Gains (Losses) on Available-for-Sale Securities													
8	n/a	n/a	n/a	587	681	392	299	273	66	n/a	299	299	81
9	n/a	n/a	n/a	97	(46)	296	120	39	233	n/a	370	467	274
10	n/a	n/a	n/a	(61)	(48)	(7)	(27)	(13)	(26)	n/a	(82)	(143)	(56)
11	n/a	n/a	n/a	36	(94)	289	93	26	207	n/a	288	324	218
12	n/a	n/a	n/a	623	587	681	392	299	273	n/a	587	623	299
Unrealized Gains (Losses) on Equity Securities at Fair Value through Other Comprehensive Income													
13	45	43	113	n/a	n/a	n/a	n/a	n/a	n/a	113	n/a	n/a	n/a
14	–	–	(96)	n/a	n/a	n/a	n/a	n/a	n/a	(96)	n/a	n/a	n/a
15	25	2	27	n/a	n/a	n/a	n/a	n/a	n/a	54	n/a	n/a	n/a
16	–	–	(1)	n/a	n/a	n/a	n/a	n/a	n/a	(1)	n/a	n/a	n/a
17	25	2	26	n/a	n/a	n/a	n/a	n/a	n/a	53	n/a	n/a	n/a
18	70	45	43	n/a	n/a	n/a	n/a	n/a	n/a	70	n/a	n/a	n/a
Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities													
19	7,574	5,546	7,791	6,153	10,581	8,256	9,679	8,389	6,754	7,791	9,679	9,679	8,355
20	838	2,791	(3,086)	2,275	(6,112)	3,210	(1,907)	1,639	2,268	543	(4,809)	(2,534)	1,290
21	–	–	–	–	(25)	(9)	17	–	–	–	(17)	(17)	–
22	(248)	(1,038)	1,145	(864)	2,309	(1,201)	652	(475)	(861)	(141)	1,760	896	43
23	–	–	–	–	13	9	(17)	–	–	–	5	5	–
24	66	275	(304)	227	(613)	316	(168)	126	228	37	(465)	(238)	(9)
25	656	2,028	(2,245)	1,638	(4,428)	2,325	(1,423)	1,290	1,635	439	(3,526)	(1,888)	1,324
26	8,230	7,574	5,546	7,791	6,153	10,581	8,256	9,679	8,389	8,230	6,153	7,791	9,679
Gains (losses) on Derivatives Designated as Cash Flow Hedges													
27	(2,075)	(1,654)	(408)	(176)	591	483	1,856	2,375	1,869	(408)	1,856	1,856	1,773
28	524	393	(2,395)	888	(2,503)	1,375	(1,214)	591	1,530	(1,478)	(2,342)	(1,454)	835
29	(594)	(814)	1,149	(1,120)	1,736	(1,267)	(159)	(1,110)	(1,024)	(259)	310	(810)	(752)
30	(70)	(421)	(1,246)	(232)	(767)	108	(1,373)	(519)	506	(1,737)	(2,032)	(2,264)	83
31	(2,145)	(2,075)	(1,654)	(408)	(176)	591	483	1,856	2,375	(2,145)	(176)	(408)	1,856
32	\$ 6,498	\$ 5,923	\$ 4,472	\$ 8,006	\$ 6,564	\$ 11,853	\$ 9,131	\$ 11,834	\$ 11,037	\$ 6,498	\$ 6,564	\$ 8,006	\$ 11,834

Analysis of Change in Non-Controlling Interests in Subsidiaries and Investment in TD Ameritrade

(\$ millions)		2018		2017				2016		Year to Date		Full Year		
<i>For the period ended</i>		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016
NON-CONTROLLING INTERESTS IN SUBSIDIARIES														
1	Balance at beginning of period	\$ 992	\$ 986	\$ 983	\$ 1,588	\$ 1,652	\$ 1,622	\$ 1,650	\$ 1,633	\$ 1,612	\$ 983	\$ 1,650	\$ 1,650	\$ 1,610
2	On account of income	18	18	18	35	29	28	29	29	29	54	86	121	115
3	On account of redemption of REIT preferred shares	-	-	-	(617)	-	-	-	-	-	-	-	(617)	-
4	Foreign exchange and other adjustments	(17)	(12)	(15)	(23)	(93)	2	(57)	(12)	(8)	(44)	(148)	(171)	(75)
5	Balance at end of period	\$ 993	\$ 992	\$ 986	\$ 983	\$ 1,588	\$ 1,652	\$ 1,622	\$ 1,650	\$ 1,633	\$ 993	\$ 1,588	\$ 983	\$ 1,650
INVESTMENT IN TD AMERITRADE														
6	Balance at beginning of period	\$ 7,904	\$ 7,505	\$ 7,784	\$ 6,714	\$ 7,281	\$ 6,883	\$ 7,091	\$ 6,859	\$ 6,473	\$ 7,784	\$ 7,091	\$ 7,091	\$ 6,683
7	Increase in reported investment through direct ownership	-	-	-	487	-	-	-	-	-	-	-	487	-
8	Dilution gain on the Scottrade transaction	-	-	-	204	-	-	-	-	-	-	-	204	-
9	Decrease in reported investment through dividends received	(63)	(62)	(63)	-	(51)	(54)	(107)	(49)	-	(188)	(212)	(212)	(200)
10	Equity in net income, net of income taxes	230	131	147	103	122	111	113	94	121	508	346	449	433
11	Foreign exchange and other adjustments	104	330	(363)	276	(638)	341	(214)	187	265	71	(511)	(235)	175
12	Balance at end of period	\$ 8,175	\$ 7,904	\$ 7,505	\$ 7,784	\$ 6,714	\$ 7,281	\$ 6,883	\$ 7,091	\$ 6,859	\$ 8,175	\$ 6,714	\$ 7,784	\$ 7,091

Acronyms

Acronym	Definition	Acronym	Definition
ACI	Acquired Credit-Impaired	HELOC	Home Equity Line of Credit
AFS	Available-For-Sale	IFRS	International Financial Reporting Standards
AOCI	Accumulated Other Comprehensive Income	MBS	Mortgage-Backed Securities
AUA	Assets under Administration	N/A	Not Applicable
AUM	Assets under Management	OCI	Other Comprehensive Income
BRR	Borrower Risk Rating	OSFI	Office of the Superintendent of Financial Institutions Canada
CDS	Credit Default Swaps	PCL	Provision for Credit Losses
EPS	Earnings Per Share	RESL	Real Estate Secured Lending
EVaR	Economic Value at Risk	ROE	Return on Common Equity
FDIC	Federal Deposit Insurance Corporation	TEB	Taxable Equivalent Basis
FVOCI	Fair Value Through Other Comprehensive Income		

Appendix – Canadian Personal and Commercial Banking

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2018				2017				2016		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2018	2017	2017	2016	
1	\$ 2,753	\$ 2,598	\$ 2,645	\$ 2,603	\$ 2,526	\$ 2,369	\$ 2,445	\$ 2,396	\$ 2,364	\$ 7,996	\$ 7,340	\$ 9,943	\$ 9,367	
2	937	872	902	857	902	838	869	829	821	2,711	2,609	3,466	3,245	
3	3,690	3,470	3,547	3,460	3,428	3,207	3,314	3,225	3,185	10,707	9,949	13,409	12,612	
4	226	219	237	244	238	235	269	263	258	682	742	986	1,011	
5	20	–	33	–	–	–	–	–	–	53	–	–	–	
6	246	219	270	244	238	235	269	263	258	735	742	986	1,011	
7	1,546	1,421	1,478	1,465	1,418	1,407	1,407	1,443	1,358	4,445	4,232	5,697	5,456	
8	1,898	1,830	1,799	1,751	1,772	1,565	1,638	1,519	1,569	5,527	4,975	6,726	6,145	
9	506	488	480	469	473	418	438	406	418	1,474	1,329	1,798	1,637	
10	\$ 1,392	\$ 1,342	\$ 1,319	\$ 1,282	\$ 1,299	\$ 1,147	\$ 1,200	\$ 1,113	\$ 1,151	\$ 4,053	\$ 3,646	\$ 4,928	\$ 4,508	
11	\$ 11.7	\$ 11.5	\$ 11.3	\$ 11.1	\$ 11.2	\$ 11.1	\$ 11.0	\$ 11.0	\$ 10.9	\$ 11.5	\$ 11.1	\$ 11.1	\$ 10.8	
12	47.2 %	47.8 %	46.1 %	45.9 %	45.9 %	42.5 %	43.3 %	40.3 %	42.0 %	47.0 %	43.9 %	44.4 %	41.8 %	

Key Performance Indicators (\$ billions, except as noted)

13	\$ 100	\$ 98	\$ 96	\$ 94	\$ 92	\$ 93	\$ 91	\$ 91	\$ 91	\$ 100	\$ 92	\$ 94	\$ 91
14	190.1	189.8	190.0	189.4	188.0	187.5	188.2	188.0	185.6	190.0	187.9	188.2	186.0
15	45.4	42.1	40.0	37.5	33.6	31.4	30.1	28.3	26.7	42.5	31.7	33.2	26.2
16	235.5	231.9	230.0	226.9	221.6	218.9	218.3	216.3	212.3	232.5	219.6	221.4	212.2
17	35.6	35.5	35.7	35.9	36.0	35.1	35.2	35.8	36.1	35.6	35.5	35.6	36.1
18	23.7	22.9	22.8	22.3	21.6	20.9	20.8	20.6	19.9	23.1	21.0	21.4	19.7
19	13.0	12.9	12.7	12.8	12.7	12.5	12.4	12.4	12.6	12.8	12.6	12.6	12.4
20	19.2	18.8	19.6	19.3	19.2	18.8	19.3	19.1	19.1	19.2	19.1	19.1	19.0
21	327.0	322.0	320.8	317.2	311.1	306.2	306.0	304.2	300.0	323.2	307.8	310.1	299.4
22	73.7	71.8	69.7	68.1	66.5	65.4	63.8	62.7	61.6	71.7	65.2	66.0	60.8
23	190.7	189.6	189.2	186.4	185.0	181.6	179.8	176.1	172.2	189.9	182.1	183.2	171.1
24	111.9	109.7	109.3	107.4	105.6	99.2	99.0	95.6	90.6	110.4	101.3	102.8	89.1
25	2.82 %	2.80 %	2.78 %	2.77 %	2.75 %	2.71 %	2.72 %	2.69 %	2.69 %	2.80 %	2.72 %	2.74 %	2.69 %
26	41.9	41.0	41.7	42.3	41.4	43.9	42.5	44.7	42.6	41.5	42.5	42.5	43.3
27	1,108	1,121	1,129	1,128	1,138	1,153	1,154	1,156	1,152	1,108	1,138	1,128	1,156
28	27,093	26,657	26,958	27,280	27,532	27,561	27,866	27,875	27,688	26,906	27,654	27,560	27,523

Additional Information on Canadian

Wealth and Insurance

Breakdown of Total Net Income (loss)

29	\$ 298	\$ 293	\$ 311	\$ 272	\$ 268	\$ 244	\$ 244	\$ 250	\$ 250	\$ 902	\$ 756	\$ 1,028	\$ 935
30	162	198	127	110	158	179	122	139	108	487	459	569	545

¹ Effective November 1, 2017, the PCL related to the allowances for credit losses for all three stages are recorded within the respective segment. Under IAS 39 and prior to November 1, 2017, the PCL related to the incurred but not identified allowance for credit losses related to products in the Canadian Retail segment was recorded in the Corporate segment.

² PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

³ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁴ Capital allocated to the business segments was based on 9% CET1 Capital in fiscal 2016, 2017, and 2018.

⁵ Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

⁶ HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.