



Supplemental Financial Information

For the Second Quarter Ended April 30, 2018

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Basis of Presentation

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information is unaudited and should be used in conjunction with the Bank's second quarter 2018 Report to Shareholders, Earnings News Release (ENR), Supplemental Regulatory Capital Disclosure package, and Investor Presentation, as well as the Bank's 2017 Annual Report. For acronyms used in this package, refer to the "Acronyms" page.

How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results. Certain comparative amounts have been reclassified to conform with the presentation adopted in the current period.

The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results to assess each of its businesses and to measure the Bank's overall performance. To arrive at adjusted results, the Bank removes "items of note", from reported results. The items of note relate to items which management does not believe are indicative of underlying business performance. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance. The items of note are disclosed on page 3 of this package.

As explained, adjusted results differ from reported results determined in accordance with IFRS. Adjusted results, items of note, and related terms used in this package are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's second quarter 2018 Management's Discussion and Analysis (MD&A) and second quarter 2018 ENR.

Effective November 1, 2017, the Bank adopted IFRS 9, *Financial Instruments* (IFRS 9), which replaces the guidance in IAS 39, *Financial Instruments: Recognition and Measurement* (IAS 39). Accordingly, fiscal 2018 numbers are based on IFRS 9. The Bank did not restate prior periods which continue to be based on IAS 39. For further details, refer to Note 2 of the Bank's second quarter 2018 Interim Consolidated Financial Statements.

Segmented Information

For management reporting purposes, the Bank reports its results under three key business segments: Canadian Retail, which includes the results of the Canadian personal and commercial banking, wealth and insurance businesses; U.S. Retail, which includes the results of the U.S. personal and business banking operations, wealth management services, and the Bank's investment in TD Ameritrade; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. The appendix page has been included to facilitate comparability with the reportable segments of the Bank's Canadian peers.

Where applicable, the Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE is adjusted net income available to common shareholders as a percentage of average common equity. Adjusted ROE is a non-GAAP financial measure as it is not a defined term under IFRS and, therefore, may not be comparable to similar terms used by other issuers. The capital allocated to the business segments was based on 9% Common Equity Tier 1 (CET1) Capital in fiscal 2016, 2017, and 2018.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions, and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, assets, and liabilities generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

Net income for the operating business segments is presented before any items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking's results are reversed in the Corporate segment.

The Bank's U.S. strategic cards portfolio comprises agreements with certain U.S. retailers pursuant to which TD is the U.S. issuer of private label and co-branded consumer credit cards to their U.S. customers. Under the terms of the individual agreements, the Bank and the retailers share in the profits generated by the relevant portfolios after credit losses. Under IFRS, TD is required to present the gross amount of revenue and provisions for credit losses related to these portfolios in the Bank's Interim Consolidated Statement of Income. At the segment level, the retailer program partners' share of revenues and credit losses is presented in the Corporate segment, with an offsetting amount (representing the partners' net share) recorded in Non-interest expenses, resulting in no impact to Corporate reported Net income (loss). The Net income (loss) included in the U.S. Retail segment includes only the portion of revenue and credit losses attributable to TD under the agreements.

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Shareholder Value

(\$ millions, except as noted)
For the period ended

LINE #	2018			2017			2016			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016	
Business Performance														
Net income available to common shareholders and non-controlling interests in subsidiaries – reported	1	\$ 2,864	\$ 2,301	\$ 2,662	\$ 2,722	\$ 2,455	\$ 2,485	\$ 2,260	\$ 2,322	\$ 2,015	\$ 5,165	\$ 4,940	\$ 10,324	\$ 8,795
Average common equity	2	69,579	68,614	67,859	68,777	68,956	67,697	66,769	64,595	64,536	69,332	68,475	68,349	65,121
Return on common equity – reported	3	16.8 %	13.2 %	15.4 %	15.5 %	14.4 %	14.4 %	13.3 %	14.1 %	12.5 %	14.9 %	14.4 %	14.9 %	13.3 %
Return on common equity – adjusted	4	17.6	16.6	14.7	16.1	14.8	14.5	13.6	14.5	14.0	17.1	14.6	15.0	13.9
Return on Common Equity Tier 1 Capital risk-weighted assets – reported ¹	5	2.72	2.07	2.47	2.58	2.42	2.41	2.24	2.36	2.06	2.40	2.41	2.46	2.21
Return on Common Equity Tier 1 Capital risk-weighted assets – adjusted ¹	6	2.86	2.60	2.37	2.67	2.48	2.44	2.28	2.42	2.30	2.74	2.45	2.48	2.31
Efficiency ratio – reported	7	50.9	51.8	52.1	52.3	56.5	53.7	55.4	53.3	57.3	51.4	55.0	53.6	55.0
Efficiency ratio – adjusted	8	50.1	50.6	52.3	51.4	55.8	53.2	54.8	52.6	54.8	50.3	54.4	53.1	53.9
Effective tax rate														
Reported	9	21.1	32.0	19.7	22.3	9.7	19.8	20.1	20.5	19.3	26.4	15.1	18.3	20.1
Adjusted (TEB)	10	21.5	21.6	22.0	23.5	23.2	22.9	22.7	22.9	21.0	21.6	23.0	22.9	22.4
Net interest margin ²	11	1.97	1.93	1.96	1.94	1.98	1.96	1.96	1.98	2.05	1.95	1.97	1.96	2.01
Average number of full-time equivalent staff	12	83,060	82,581	82,571	83,090	83,481	83,508	82,975	81,978	80,025	82,817	83,494	83,160	81,233
Common Share Performance														
Closing market price (\$)	13	\$ 72.11	\$ 74.82	\$ 73.34	\$ 64.27	\$ 64.23	\$ 67.41	\$ 60.86	\$ 56.89	\$ 55.85	\$ 72.11	\$ 64.23	\$ 73.34	\$ 60.86
Book value per common share (\$)	14	38.26	36.58	37.76	36.32	38.08	36.25	36.71	35.68	33.89	38.26	38.08	37.76	36.71
Closing market price to book value	15	1.88	2.05	1.94	1.77	1.69	1.86	1.66	1.59	1.65	1.88	1.69	1.94	1.66
Price-earnings ratio														
Reported	16	12.7	13.8	13.3	12.1	12.7	14.0	13.0	12.8	12.7	12.7	12.7	13.3	13.0
Adjusted	17	11.9	13.0	13.2	11.9	12.4	13.4	12.5	11.9	11.8	11.9	12.4	13.2	12.5
Total shareholder return on common shareholders' investment ³	18	16.3 %	14.9 %	24.8 %	17.1 %	19.3 %	31.7 %	17.9 %	12.2 %	4.3 %	16.3 %	19.3 %	24.8 %	17.9 %
Number of common shares outstanding (millions)	19	1,844.6	1,843.7	1,839.6	1,848.6	1,843.4	1,856.4	1,857.2	1,854.8	1,853.5	1,844.6	1,843.4	1,839.6	1,857.2
Total market capitalization (\$ billions)	20	\$ 133.0	\$ 137.9	\$ 134.9	\$ 118.8	\$ 118.4	\$ 125.1	\$ 113.0	\$ 105.5	\$ 103.5	\$ 133.0	\$ 118.4	\$ 134.9	\$ 113.0
Dividend Performance														
Dividend per common share (\$)	21	\$ 0.67	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.55	\$ 0.55	\$ 0.55	\$ 0.55	\$ 1.27	\$ 1.15	\$ 2.35	\$ 2.16
Dividend yield ⁴	22	3.7 %	3.3 %	3.5 %	3.7 %	3.6 %	3.4 %	3.8 %	3.9 %	4.1 %	3.5 %	3.5 %	3.6 %	3.9 %
Common dividend payout ratio														
Reported	23	43.5	48.3	42.1	41.1	45.9	41.6	45.7	44.5	51.2	45.6	43.7	42.6	46.1
Adjusted	24	41.4	38.3	43.9	39.7	44.8	41.2	44.8	43.4	45.9	39.9	43.0	42.3	44.3

¹ Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

² Net interest margin is net interest income calculated as a percentage of average earnings assets.

³ Return is calculated based on share price movement and dividends reinvested over a trailing one year period.

⁴ Dividend yield is calculated as the dividend per common share divided by the daily average closing stock price in the relevant period. Dividend per common share is derived as follows: a) for the quarter – by annualizing the dividend per common share paid during the quarter; b) for the year-to-date – by annualizing the year-to-date dividend per common share paid; and c) for the full year – dividend per common share paid during the year.

Adjustments for Items of Note¹

(\$ millions, except as noted)
For the period ended

LINE #	2018		2017				2016			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016
Pre-Tax Increase (Decrease) in Net Income													
Amortization of intangibles ²	\$ 86	\$ 85	\$ 78	\$ 74	\$ 78	\$ 80	\$ 80	\$ 79	\$ 86	\$ 171	\$ 158	\$ 310	\$ 335
Charges associated with the Scottrade transaction ³	77	73	46	-	-	-	-	-	-	150	-	46	-
Impact from U.S. tax reform ⁴	-	48	-	-	-	-	-	-	-	48	-	-	-
Dilution gain on the Scottrade transaction ⁵	-	-	(204)	-	-	-	-	-	-	-	-	(204)	-
Loss on sale of the Direct Investing business in Europe ⁶	-	-	-	42	-	-	-	-	-	-	-	42	-
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio ⁷	-	-	-	-	-	(41)	(19)	-	58	-	(41)	(41)	(7)
Impairment of goodwill, non-financial assets, and other charges ⁸	-	-	-	-	-	-	-	-	111	-	-	-	111
Total	\$ 163	\$ 206	\$ (80)	\$ 116	\$ 78	\$ 39	\$ 61	\$ 79	\$ 255	\$ 369	\$ 117	\$ 153	\$ 439
Provision for (Recovery of) Income Taxes													
Amortization of intangibles ⁹	\$ 13	\$ 17	\$ 19	\$ 18	\$ 20	\$ 21	\$ 20	\$ 21	\$ 23	\$ 30	\$ 41	\$ 78	\$ 89
Charges associated with the Scottrade transaction	4	1	10	-	-	-	-	-	-	5	-	10	-
Impact from U.S. tax reform	-	(405)	-	-	-	-	-	-	-	(405)	-	-	-
Dilution gain on the Scottrade transaction	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss on sale of the Direct Investing business in Europe	-	-	-	2	-	-	-	-	-	-	-	2	-
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio	-	-	-	-	-	(7)	(3)	-	7	-	(7)	(7)	(1)
Impairment of goodwill, non-financial assets, and other charges	-	-	-	-	-	-	-	-	(5)	-	-	-	(5)
Total	\$ 17	\$ (387)	\$ 29	\$ 20	\$ 20	\$ 14	\$ 17	\$ 21	\$ 25	\$ (370)	\$ 34	\$ 83	\$ 83
Total After-Tax Increase (Decrease) in Net Income	\$ 146	\$ 593	\$ (109)	\$ 96	\$ 58	\$ 25	\$ 44	\$ 58	\$ 230	\$ 739	\$ 83	\$ 70	\$ 356
After-Tax Increase (Decrease) in Diluted Earnings per Share (\$)¹⁰													
Amortization of intangibles	\$ 0.04	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.04	\$ 0.08	\$ 0.06	\$ 0.13	\$ 0.14
Charges associated with the Scottrade transaction	0.04	0.04	0.02	-	-	-	-	-	-	0.08	-	0.02	-
Impact from U.S. tax reform	-	0.24	-	-	-	-	-	-	-	0.24	-	-	-
Dilution gain on the Scottrade transaction	-	-	(0.11)	-	-	-	-	-	-	-	-	(0.11)	-
Loss on sale of the Direct Investing business in Europe	-	-	-	0.02	-	-	-	-	-	-	-	0.02	-
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio	-	-	-	-	-	(0.02)	(0.01)	-	0.03	-	(0.02)	(0.02)	-
Impairment of goodwill, non-financial assets, and other charges	-	-	-	-	-	-	-	-	0.06	-	-	-	0.06
Total	\$ 0.08	\$ 0.32	\$ (0.06)	\$ 0.05	\$ 0.03	\$ 0.01	\$ 0.02	\$ 0.03	\$ 0.13	\$ 0.40	\$ 0.04	\$ 0.04	\$ 0.20

¹ The adjustments for items of note are removed from reported results to arrive at adjusted results.

² Amortization of intangibles relates to intangibles acquired as a result of asset acquisitions and business combinations, including the after tax amounts for amortization of intangibles relating to the equity in net income of the investment in TD Ameritrade. Although the amortization of software and asset servicing rights are recorded in amortization of intangibles, they are not included for purposes of the items of note.

³ On September 18, 2017, the Bank acquired Scottrade Bank and TD Ameritrade acquired Scottrade Financial Services Inc. (Scottrade), together with the Bank's purchase of TD Ameritrade shares issued in connection with TD Ameritrade's acquisition of Scottrade (the "Scottrade transaction"). Scottrade Bank merged with TD Bank, N.A. The Bank and TD Ameritrade incurred acquisition related charges including employee severance, contract termination fees, direct transaction costs, and other one-time charges. These amounts have been recorded as an adjustment to net income and include charges associated with the Bank's acquisition of Scottrade Bank and the after tax amounts for the Bank's share of charges associated with TD Ameritrade's acquisition of Scottrade. These amounts are reported in the U.S. Retail segment.

⁴ The U.S. government enacted comprehensive tax legislation commonly referred to as the Tax Cuts and Jobs Act (the "U.S. Tax Act") on December 22, 2017. The reduction of the U.S. federal corporate tax rate enacted by the U.S. Tax Act resulted in a one-time net charge to earnings during the first quarter of 2018 of \$453 million, comprising a net \$48 million pre-tax charge related to the write-down of certain tax credit-related investments, partially offset by the favourable impact of the Bank's share of TD Ameritrade's remeasurement of its deferred income tax balances, and a \$405 million income tax expense resulting from the remeasurement of the Bank's deferred tax assets and liabilities to the lower base rate of 21% and other related tax adjustments. The earnings impact was reported in the Corporate segment.

⁵ In connection with TD Ameritrade's acquisition of Scottrade on September 18, 2017, TD Ameritrade issued 38.8 million shares, of which the Bank purchased 11.1 million pursuant to its pre-emptive rights. As a result of the share issuances, the Bank's common stock ownership percentage in TD Ameritrade decreased and the Bank realized a dilution gain of \$204 million reported in the Corporate segment.

⁶ On June 2, 2017, the Bank completed the sale of its Direct Investing business in Europe to Interactive Investor PLC. A loss of \$40 million after tax was recorded in the Corporate segment in other income (loss). The loss is not considered to be in the normal course of business for the Bank.

⁷ The Bank changed its trading strategy with respect to certain trading debt securities and reclassified these securities from trading to available-for-sale (AFS) under IAS 39 (classified as fair value through other comprehensive income (FVOCI) under IFRS 9) effective August 1, 2008. These debt securities are economically hedged, primarily with credit default swap (CDS) and interest rate swap contracts which are recorded on a fair value basis with changes in fair value recorded in the period's earnings. As a result the derivatives were accounted for on an accrual basis in Wholesale Banking and the gains and losses related to the derivatives in excess of the accrued amounts were reported in the Corporate segment. Adjusted results of the Bank in prior periods exclude the gains and losses of the derivatives in excess of the accrued amount. Effective February 1, 2017, the total gains and losses as a result of changes in fair value of these derivatives are recorded in the Wholesale Banking.

⁸ In the second quarter of 2016, the Bank recorded impairment losses on goodwill, certain intangibles, other non-financial assets and deferred tax assets, as well as other charges relating to the Direct Investing business in Europe that had been experiencing continued losses. These amounts are reported in the Corporate segment.

⁹ The amount reported in the first quarter of 2018 excludes \$31 million relating to the one-time adjustment of associated deferred tax liability balances as a result of the U.S. Tax Act. The impact of this adjustment is included in the Impact from U.S. tax reform Item of Note.

¹⁰ The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

Canadian Retail Segment¹

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2018		2017				2016			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016
Net interest income	\$ 2,781	\$ 2,825	\$ 2,773	\$ 2,692	\$ 2,533	\$ 2,613	\$ 2,551	\$ 2,519	\$ 2,418	\$ 5,606	\$ 5,146	\$ 10,611	\$ 9,979
Non-interest income	2,731	2,725	2,625	2,637	2,599	2,590	2,599	2,622	2,469	5,456	5,189	10,451	10,230
Total revenue	5,512	5,550	5,398	5,329	5,132	5,203	5,150	5,141	4,887	11,062	10,335	21,062	20,209
Provision for credit losses ²													
Impaired ³	219	237	244	238	235	269	263	258	262	456	504	986	1,011
Performing ⁴	—	33	—	—	—	—	—	—	—	33	—	—	—
Total provision for credit losses	219	270	244	238	235	269	263	258	262	489	504	986	1,011
Insurance claims and other related expenses	558	575	615	519	538	574	585	692	530	1,133	1,112	2,246	2,462
Non-interest expenses	2,232	2,311	2,272	2,219	2,218	2,225	2,250	2,133	2,095	4,543	4,443	8,934	8,557
Income (loss) before income taxes	2,503	2,394	2,267	2,353	2,141	2,135	2,052	2,058	2,000	4,897	4,276	8,896	8,179
Provision for (recovery of) income taxes	670	637	603	628	571	569	550	549	536	1,307	1,140	2,371	2,191
Net income – reported	\$ 1,833	\$ 1,757	\$ 1,664	\$ 1,725	\$ 1,570	\$ 1,566	\$ 1,502	\$ 1,509	\$ 1,464	\$ 3,590	\$ 3,136	\$ 6,525	\$ 5,988
Average common equity (\$ billions)	\$ 14.9	\$ 14.8	\$ 14.4	\$ 14.6	\$ 14.3	\$ 14.4	\$ 14.4	\$ 14.3	\$ 14.3	\$ 14.8	\$ 14.4	\$ 14.4	\$ 14.3
Return on common equity – reported ⁵	50.6 %	47.2 %	45.7 %	46.9 %	45.0 %	43.2 %	41.5 %	41.9 %	41.7 %	48.9 %	44.0 %	45.2 %	41.9 %

Key Performance Indicators (\$ billions, except as noted)

Common Equity Tier 1 Capital risk-weighted assets ⁶	\$ 105	\$ 102	\$ 100	\$ 99	\$ 100	\$ 99	\$ 99	\$ 99	\$ 110	\$ 105	\$ 100	\$ 100	\$ 99
Average loans – personal													
Real estate secured lending													
Residential mortgages	189.8	190.0	189.4	188.0	187.5	188.2	188.0	185.6	185.3	189.9	187.8	188.2	186.0
Home Equity Line of Credit (HELOC) – amortizing ⁷	42.1	40.0	37.5	33.6	31.4	30.1	28.3	26.7	25.2	41.0	30.7	33.2	26.2
Real estate secured lending – amortizing	231.9	230.0	226.9	221.6	218.9	218.3	216.3	212.3	210.5	230.9	218.5	221.4	212.2
HELOC – non-amortizing ⁷	35.5	35.7	35.9	36.0	35.1	35.2	35.8	36.1	36.0	35.6	35.2	35.6	36.1
Indirect auto ⁷	22.9	22.8	22.3	21.6	20.9	20.8	20.6	19.9	19.2	22.9	20.8	21.4	19.7
Other ⁷	17.8	17.3	17.1	17.0	16.5	16.2	16.0	16.2	15.8	17.6	16.4	16.7	16.0
Credit card	18.8	19.6	19.3	19.2	18.8	19.3	19.1	19.1	18.7	19.2	19.0	19.1	19.0
Total average loans – personal	326.9	325.4	321.5	315.4	310.2	309.8	307.8	303.6	300.2	326.2	309.9	314.2	303.0
Average loans and acceptances – business	71.8	69.7	68.1	66.5	65.4	63.8	62.7	61.6	60.4	70.7	64.6	66.0	60.8
Average deposits													
Personal	189.6	189.2	186.4	185.0	181.6	179.8	176.1	172.2	168.9	189.4	180.7	183.2	171.1
Business	109.7	109.3	107.4	105.6	99.2	99.0	95.6	90.6	85.0	109.5	99.1	102.8	89.1
Wealth	24.0	24.2	23.3	23.7	24.5	24.2	22.5	21.3	20.5	24.1	24.4	24.0	20.9
Net interest margin including securitized assets	2.91 %	2.88 %	2.86 %	2.84 %	2.81 %	2.82 %	2.78 %	2.79 %	2.77 %	2.89 %	2.81 %	2.83 %	2.78 %
Assets under administration (AUA)	\$ 392	\$ 397	\$ 387	\$ 370	\$ 404	\$ 390	\$ 379	\$ 372	\$ 355	\$ 392	\$ 404	\$ 387	\$ 379
Assets under management (AUM)	289	289	283	272	279	266	271	268	256	289	279	283	271
Gross originated insurance premiums (\$ millions)	973	882	1,038	1,104	938	860	1,031	1,091	973	1,855	1,798	3,940	3,965
Efficiency ratio – reported	40.5 %	41.6 %	42.1 %	41.6 %	43.2 %	42.8 %	43.7 %	41.5 %	42.9 %	41.1 %	43.0 %	42.4 %	42.3 %
Number of Canadian retail branches at period end	1,121	1,129	1,128	1,138	1,153	1,154	1,156	1,152	1,152	1,121	1,153	1,128	1,156
Average number of full-time equivalent staff	38,051	38,050	38,222	38,736	39,227	39,347	39,149	38,852	37,987	38,050	39,288	38,880	38,575

¹ Certain comparative amounts have been recast to conform with the presentation adopted in the current period.

² Effective November 1, 2017, the provision for credit losses (PCL) related to the allowances for credit losses for all three stages are recorded within the respective segment. Under IAS 39 and prior to November 1, 2017, the PCL related to the incurred but not identified allowance for credit losses related to products in the Canadian Retail segment was recorded in the Corporate segment.

³ PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

⁴ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁵ Capital allocated to the business segments was based on 9% CET1 Capital in fiscal 2016, 2017, and 2018.

⁶ Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

⁷ HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

U.S. Retail Segment – U.S. Dollars

RESULTS OF OPERATIONS

(US\$ millions, except as noted)
For the period ended

LINE #	2018		2017				2016			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016
Net interest income	\$ 1,551	\$ 1,533	\$ 1,498	\$ 1,457	\$ 1,391	\$ 1,381	\$ 1,396	\$ 1,354	\$ 1,308	\$ 3,084	\$ 2,772	\$ 5,727	\$ 5,346
Non-interest income ¹	513	555	534	542	498	517	452	456	417	1,068	1,015	2,091	1,784
Total revenue ²	2,064	2,088	2,032	1,999	1,889	1,898	1,848	1,810	1,725	4,152	3,787	7,818	7,130
Provision for credit losses ³													
Impaired ⁴	158	148	160	134	88	116	133	86	84	306	204	498	402
Performing ⁵	3	47	3	3	26	77	13	44	39	50	103	109	157
Total provision for credit losses	161	195	163	137	114	193	146	130	123	356	307	607	559
Non-interest expenses	1,167	1,144	1,222	1,113	1,088	1,077	1,142	1,058	1,067	2,311	2,165	4,500	4,289
Income (loss) before income taxes	736	749	647	749	687	628	560	622	535	1,485	1,315	2,711	2,282
Provision for (recovery of) income taxes ¹	73	80	109	159	133	110	95	110	76	153	243	511	376
U.S. Retail Bank net income – reported	663	669	538	590	554	518	465	512	459	1,332	1,072	2,200	1,906
Adjustments for items of note, net of income taxes ⁶	10	3	13	–	–	–	–	–	–	13	–	13	–
U.S. Retail Bank net income – adjusted	673	672	551	590	554	518	465	512	459	1,345	1,072	2,213	1,906
Equity in net income of an investment in TD Ameritrade – reported ^{1,7}	107	82	83	88	82	83	71	97	78	189	165	336	328
Adjustments for items of note, net of income taxes ⁸	47	55	16	–	–	–	–	–	–	102	–	16	–
Equity in net income of an investment in TD Ameritrade – adjusted ^{1,7}	154	137	99	88	82	83	71	97	78	291	165	352	328
Net income – adjusted	827	809	650	678	636	601	536	609	537	1,636	1,237	2,565	2,234
Net income – reported	\$ 770	\$ 751	\$ 621	\$ 678	\$ 636	\$ 601	\$ 536	\$ 609	\$ 537	\$ 1,521	\$ 1,237	\$ 2,536	\$ 2,234
Average common equity (US\$ billions)	\$ 26.6	\$ 26.7	\$ 26.4	\$ 26.2	\$ 26.0	\$ 26.2	\$ 25.7	\$ 25.4	\$ 25.2	\$ 26.6	\$ 26.0	\$ 26.2	\$ 25.4
Key Performance Indicators (US\$ billions, except as noted)													
Common Equity Tier 1 Capital risk-weighted assets ⁹	\$ 178	\$ 177	\$ 176	\$ 172	\$ 170	\$ 167	\$ 166	\$ 162	\$ 160	\$ 178	\$ 170	\$ 176	\$ 166
Average loans – personal													
Residential mortgages	22.5	22.8	22.7	21.1	21.0	20.9	20.7	20.6	20.6	22.7	21.0	21.4	20.7
Consumer instalment and other personal													
HELOC	9.6	9.7	9.7	9.7	9.8	9.9	9.9	10.0	10.1	9.6	9.8	9.8	10.1
Indirect auto	22.6	22.8	22.3	21.4	21.0	21.2	21.0	20.5	19.8	22.7	21.0	21.5	20.2
Other	0.6	0.6	0.6	0.6	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Credit card	12.2	12.5	11.5	10.9	10.6	10.9	10.1	9.8	9.7	12.3	10.8	11.0	9.9
Total average loans – personal	67.5	68.4	66.8	63.7	62.9	63.5	62.3	61.5	60.8	67.9	63.2	64.3	61.5
Average loans and acceptances – business	82.0	82.4	81.3	80.2	79.7	79.9	77.7	76.2	73.3	82.2	79.8	80.3	74.9
Average debt securities classified as loans	n/a	n/a	0.6	0.6	0.6	1.0	1.1	1.2	1.3	n/a	0.8	0.7	1.2
Average deposits													
Personal	87.9	86.5	85.2	85.0	84.6	81.5	79.7	79.0	77.8	87.2	83.0	84.1	77.8
Business	66.3	65.0	65.9	64.6	65.6	65.6	64.9	61.8	62.0	65.6	65.6	65.4	62.6
TD Ameritrade insured deposit accounts	110.3	109.3	99.2	91.3	94.5	94.8	89.1	84.0	83.9	109.8	94.7	94.9	84.6
Assets under administration	19	19	18	18	18	18	17	17	17	19	18	18	17
Assets under management	59	65	63	61	60	60	66	74	74	59	60	63	66
Non-interest expenses – adjusted (US\$ millions)	1,154	1,140	1,201	1,113	1,088	1,077	1,142	1,058	1,067	2,294	2,165	4,479	4,289

¹ The reduction of the U.S. federal corporate tax rate enacted by the U.S. Tax Act has resulted in a one-time adjustment during the first quarter of 2018 to the Bank's U.S. deferred tax assets and liabilities to the lower base rate of 21%, as well as an adjustment to the Bank's carrying balances of certain tax credit-related investments and its investment in TD Ameritrade. The earnings impact was reported in the Corporate segment.

² Effective the first quarter of 2017, the impact from certain treasury and balance sheet management activities relating to the U.S. Retail segment is recorded in the Corporate segment.

³ Includes all FDIC covered loans and other ACI loans.

⁴ PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

⁵ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁶ Items of note relate to the charges associated with the Bank's acquisition of Scottrade Bank. Refer to footnote 3 on page 3.

⁷ Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁸ Includes the impact of items of note relating to the Bank's share of charges associated with TD Ameritrade's acquisition of Scottrade. Refer to footnote 3 on page 3.

⁹ Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

Wholesale Banking Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2018		2017				2016			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016
Net interest income (TEB)	\$ 272	\$ 329	\$ 277	\$ 329	\$ 805	\$ 393	\$ 396	\$ 390	\$ 440	\$ 601	\$ 1,198	\$ 1,804	\$ 1,685
Non-interest income ^{1,2}	600	546	417	573	13	464	345	469	326	1,146	477	1,467	1,345
Total revenue	872	875	694	902	818	857	741	859	766	1,747	1,675	3,271	3,030
Provision for (recovery of) credit losses ³													
Impaired ^{2,4}	(8)	–	–	–	(4)	(24)	1	11	50	(8)	(28)	(28)	74
Performing ⁵	24	(7)	–	–	–	–	–	–	–	17	–	–	–
Total provision for (recovery of) credit losses	16	(7)	–	–	(4)	(24)	1	11	50	9	(28)	(28)	74
Non-interest expenses	501	511	420	504	481	524	432	437	441	1,012	1,005	1,929	1,739
Income (loss) before income taxes	355	371	274	398	341	357	308	411	275	726	698	1,370	1,217
Provision for (recovery of) income taxes (TEB) ⁶	88	93	43	105	93	90	70	109	56	181	183	331	297
Net income (loss) – reported	\$ 267	\$ 278	\$ 231	\$ 293	\$ 248	\$ 267	\$ 238	\$ 302	\$ 219	\$ 545	\$ 515	\$ 1,039	\$ 920
Average common equity (\$ billions)	\$ 5.8	\$ 5.5	\$ 5.7	\$ 5.9	\$ 6.2	\$ 6.0	\$ 5.9	\$ 5.9	\$ 6.0	\$ 5.7	\$ 6.1	\$ 6.0	\$ 6.0
Return on common equity ^{7,8}	18.7 %	20.1 %	16.0 %	19.6 %	16.4 %	17.5 %	16.1 %	20.4 %	14.8 %	19.4 %	16.9 %	17.4 %	15.5 %
Key Performance Indicators (\$ billions, except as noted)													
Common Equity Tier 1 Capital risk-weighted assets ⁹	\$ 70	\$ 61	\$ 62	\$ 63	\$ 70	\$ 69	\$ 67	\$ 67	\$ 63	\$ 70	\$ 70	\$ 62	\$ 67
Gross drawn ¹⁰	22	20	20	20	20	19	21	21	19	22	20	20	21
Efficiency ratio	57.5 %	58.4 %	60.5 %	55.9 %	58.8 %	61.1 %	58.3 %	50.9 %	57.6 %	57.9 %	60.0 %	59.0 %	57.4 %
Average number of full-time equivalent staff	4,053	4,027	4,043	4,014	3,969	3,929	3,893	3,808	3,649	4,040	3,949	3,989	3,766
Trading-Related Income (Loss) (TEB)¹¹													
Interest rate and credit	\$ 166	\$ 205	\$ 121	\$ 207	\$ 85	\$ 248	\$ 159	\$ 239	\$ 172	\$ 371	\$ 333	\$ 661	\$ 741
Foreign exchange	153	185	159	205	136	173	156	149	163	338	309	673	622
Equity and other	156	125	31	51	204	94	65	59	94	281	298	380	273
Total trading-related income (loss)	\$ 475	\$ 515	\$ 311	\$ 463	\$ 425	\$ 515	\$ 380	\$ 447	\$ 429	\$ 990	\$ 940	\$ 1,714	\$ 1,636

¹ Effective February 1, 2017, the total gains and losses on derivatives hedging the reclassified securities portfolio (classified as FVOCI under IFRS 9 and AFS under IAS 39) are recorded in Wholesale Banking, previously reported in the Corporate segment and treated as an item of note.

² Effective November 1, 2017, the accrual costs related to CDS used to manage Wholesale Banking's corporate lending exposure are recorded in non-interest income, previously reported as a component of PCL. The change in market value of the CDS, in excess of the accrual cost, continues to be reported in the Corporate segment.

³ Effective November 1, 2017, the PCL related to the allowances for credit losses for all three stages are recorded within the respective segment. Under IAS 39 and prior to November 1, 2017, the PCL related to the incurred but not identified allowance for credit losses related to products in Wholesale Banking was recorded in the Corporate segment.

⁴ PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

⁵ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁶ The reduction of the U.S. federal corporate tax rate enacted by the U.S. Tax Act has resulted in a one-time adjustment to Wholesale Banking's U.S. deferred tax assets and liabilities to the lower base rate of 21% in the first quarter of 2018. The earnings impact was reported in the Corporate segment.

⁷ Capital allocated to the business segments was based on 9% CET1 Capital in fiscal 2016, 2017, and 2018.

⁸ CVA is included in accordance with OSFI guidance.

⁹ Amounts are calculated in accordance with the Basel III regulatory framework and are presented based on the "all-in" methodology.

¹⁰ Includes gross loans and bankers' acceptances, excluding letters of credit, cash collateral, CDS, and allowance for credit losses relating to the corporate lending business.

¹¹ Includes trading-related income reported in net interest income and non-interest income.

Corporate Segment

RESULTS OF OPERATIONS

LINE #	2018		2017				2016			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016
	(\$ millions) For the period ended												
1	\$ 368	\$ 336	\$ 408	\$ 322	\$ (80)	\$ 296	\$ 293	\$ 260	\$ 285	\$ 704	\$ 216	\$ 946	\$ 1,166
2	84	(44)	229	94	88	238	137	95	31	40	326	649	451
3	452	292	637	416	8	534	430	355	316	744	542	1,595	1,617
4	110	133	104	94	84	102	63	49	52	243	186	384	252
5	7	50	27	(7)	33	29	28	70	58	57	62	82	249
6	117	183	131	87	117	131	91	119	110	300	248	466	501
7	601	577	607	666	638	714	667	698	784	1,178	1,352	2,625	2,888
8	(266)	(468)	(101)	(337)	(747)	(311)	(328)	(462)	(578)	(734)	(1,058)	(1,496)	(1,772)
9	(106)	207	(144)	(183)	(584)	(209)	(189)	(225)	(227)	101	(793)	(1,120)	(843)
10	(3)	41	(2)	4	3	2	1	(4)	1	38	5	7	(2)
11	(163)	(634)	41	(150)	(160)	(100)	(138)	(241)	(350)	(797)	(260)	(369)	(931)
12	73	521	(145)	96	58	25	44	58	230	594	83	34	356
13	\$ (90)	\$ (113)	\$ (104)	\$ (54)	\$ (102)	\$ (75)	\$ (94)	\$ (183)	\$ (120)	\$ (203)	\$ (177)	\$ (335)	\$ (575)
Decomposition of Adjustments for Items of Note, Net of Income Taxes¹⁰													
14	\$ 73	\$ 68	\$ 59	\$ 56	\$ 58	\$ 59	\$ 60	\$ 58	\$ 63	\$ 141	\$ 117	\$ 232	\$ 246
15	-	453	-	-	-	-	-	-	-	453	-	-	-
16	-	-	(204)	-	-	-	-	-	-	-	-	(204)	-
17	-	-	-	40	-	-	-	-	-	-	-	40	-
18	-	-	-	-	-	(34)	(16)	-	51	-	(34)	(34)	(6)
19	-	-	-	-	-	-	-	-	116	-	-	-	116
20	\$ 73	\$ 521	\$ (145)	\$ 96	\$ 58	\$ 25	\$ 44	\$ 58	\$ 230	\$ 594	\$ 83	\$ 34	\$ 356
Decomposition of Items included in Net Income (Loss) – Adjusted													
21	\$ (189)	\$ (198)	\$ (182)	\$ (166)	\$ (186)	\$ (233)	\$ (215)	\$ (222)	\$ (196)	\$ (387)	\$ (419)	\$ (767)	\$ (836)
22	81	67	43	83	56	129	92	10	48	148	185	311	146
23	18	18	35	29	28	29	29	29	28	36	57	121	115
24	\$ (90)	\$ (113)	\$ (104)	\$ (54)	\$ (102)	\$ (75)	\$ (94)	\$ (183)	\$ (120)	\$ (203)	\$ (177)	\$ (335)	\$ (575)
25	14,574	14,336	14,212	14,528	14,540	14,195	13,830	13,320	12,790	14,454	14,364	14,368	13,160

¹ Includes the elimination of TEB adjustments reported in Wholesale Banking's results.

² Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

³ Effective February 1, 2017, the total gains and losses on derivatives hedging the reclassified securities portfolio (classified as FVOCI under IFRS 9 and AFS under IAS 39) are recorded in Wholesale Banking, previously reported in the Corporate segment.

⁴ Effective the first quarter of 2017, the impact from certain treasury and balance sheet management activities relating to the U.S. Retail segment is recorded in the Corporate segment.

⁵ PCL relates to the Bank's U.S. strategic cards portfolio and debt securities residing in the Corporate segment.

⁶ Effective November 1, 2017, the PCL related to the allowances for credit losses for all three stages are recorded within the respective segment. Under IAS 39 and prior to November 1, 2017, the PCL related to the incurred but not identified allowance for credit losses related to products in the Canadian Retail and Wholesale Banking segments were recorded in the Corporate segment.

⁷ PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

⁸ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁹ The reduction of the U.S. federal corporate tax rate enacted by the U.S. Tax Act has resulted in a one-time net charge to earnings during the first quarter of 2018 of \$453 million, comprising a net \$48 million pre-tax charge related to the write down of certain tax credit-related investments, partially offset by the favourable impact of the Bank's share of TD Ameritrade's remeasurement of its deferred income tax balances and a \$405 million income tax expense resulting from the remeasurement of the Bank's deferred tax assets and liabilities to the lower base rate of 21% and other related tax adjustments.

¹⁰ For detailed footnotes to the items of note, refer to page 3.

Net Interest Income and Margin

(\$ millions, except as noted)
For the period ended

LINE #	2018		2017				2016			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016
Interest Income													
1	\$ 6,618	\$ 6,469	\$ 6,258	\$ 6,045	\$ 5,655	\$ 5,705	\$ 5,589	\$ 5,433	\$ 5,297	\$ 13,087	\$ 11,360	\$ 23,663	\$ 21,751
2	1,808	1,700	1,487	1,464	1,425	1,347	1,219	1,100	1,115	3,508	2,772	5,723	4,584
3	183	139	141	115	115	75	68	62	58	322	190	446	225
4	8,609	8,308	7,886	7,624	7,195	7,127	6,876	6,595	6,470	16,917	14,322	29,832	26,560
Interest Expense													
5	2,404	2,109	1,858	1,729	1,553	1,475	1,340	1,194	1,126	4,513	3,028	6,615	4,758
6	143	139	133	116	112	111	103	113	112	282	223	472	452
7	80	92	103	97	91	100	107	104	96	172	191	391	395
8	584	538	462	415	330	300	254	260	256	1,122	630	1,507	1,032
9	3,211	2,878	2,556	2,357	2,086	1,986	1,804	1,671	1,590	6,089	4,072	8,985	6,637
Net Interest Income													
10	5,398	5,430	5,330	5,267	5,109	5,141	5,072	4,924	4,880	10,828	10,250	20,847	19,923
11	17	105	26	59	457	112	86	79	82	122	569	654	312
12	\$ 5,415	\$ 5,535	\$ 5,356	\$ 5,326	\$ 5,566	\$ 5,253	\$ 5,158	\$ 5,003	\$ 4,962	\$ 10,950	\$ 10,819	\$ 21,501	\$ 20,235
Average total assets (\$ billions)													
13	\$ 1,272	\$ 1,266	\$ 1,230	\$ 1,239	\$ 1,217	\$ 1,212	\$ 1,196	\$ 1,157	\$ 1,142	\$ 1,269	\$ 1,214	\$ 1,224	\$ 1,159
Average earning assets (\$ billions)													
14	1,124	1,116	1,077	1,077	1,056	1,041	1,031	989	969	1,120	1,048	1,063	991
Net interest margin													
15	1.97 %	1.93 %	1.96 %	1.94 %	1.98 %	1.96 %	1.96 %	1.98 %	2.05 %	1.95 %	1.97 %	1.96 %	2.01 %

Non-Interest Income

(\$ millions)											Year to Date		Full Year	
<i>For the period ended</i>		2018			2017			2016			2018	2017	2017	2016
LINE #		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Investment and Securities Services														
1	Broker dealer fees and commissions	\$ 134	\$ 150	\$ 118	\$ 118	\$ 129	\$ 128	\$ 119	\$ 117	\$ 117	\$ 284	\$ 257	\$ 493	\$ 463
2	Full-service brokerage and other securities services	249	256	245	242	235	238	226	216	205	505	473	960	853
3	Underwriting and advisory	115	123	126	161	147	155	132	177	138	238	302	589	546
4	Investment management fees	137	141	135	136	133	130	130	126	123	278	263	534	505
5	Mutual fund management	436	452	437	445	429	427	420	410	390	888	856	1,738	1,623
6	Trust fees	34	34	34	40	36	35	37	40	38	68	71	145	153
7	Total investment and securities services	1,105	1,156	1,095	1,142	1,109	1,113	1,064	1,086	1,011	2,261	2,222	4,459	4,143
8	Credit fees	292	282	278	304	284	264	268	271	258	574	548	1,130	1,048
9	Net securities gain (loss)	3	3	41	37	36	14	28	37	1	6	50	128	54
10	Trading income (loss)	318	287	141	237	(288)	213	83	174	97	605	(75)	303	395
Income (loss) from non-trading financial instruments at fair value through profit or loss														
11	Income (loss) from financial instruments designated at fair value through profit or loss	5	13	n/a	n/a	n/a	n/a	n/a	n/a	n/a	18	n/a	n/a	n/a
Related to insurance subsidiaries ¹														
12	Loan commitments ²	(15)	(19)	(6)	(59)	23	(51)	1	36	(12)	(34)	(28)	(93)	33
13	Other	(19)	(55)	(28)	(77)	(3)	(59)	(14)	–	(33)	(74)	(62)	(167)	(48)
14	Other	(2)	(1)	3	(1)	6	(2)	(3)	6	4	(3)	4	6	(5)
15	Service charges	652	671	658	682	645	663	656	641	631	1,323	1,308	2,648	2,571
16	Card services	550	595	560	638	566	624	582	592	543	1,145	1,190	2,388	2,313
17	Insurance revenue¹	1,024	944	943	956	909	952	945	959	924	1,968	1,861	3,760	3,796
Other income														
18	Foreign exchange – non-trading	40	43	20	22	44	54	33	28	21	83	98	140	122
19	Other ³	116	11	235	138	33	194	30	(53)	(66)	127	227	600	(30)
20	Total other income (loss)	156	54	255	160	77	248	63	(25)	(45)	210	325	740	92
21	Total non-interest income	\$ 4,069	\$ 3,930	\$ 3,940	\$ 4,019	\$ 3,364	\$ 3,979	\$ 3,673	\$ 3,777	\$ 3,379	\$ 7,999	\$ 7,343	\$ 15,302	\$ 14,392

¹ The results of the Bank's insurance business within Canadian Retail include both insurance revenue and the changes in fair value from investments that fund policy liabilities which are designated at fair value through profit or loss within the Bank's property and casualty insurance subsidiaries.

² The results of the Bank's economic hedges on loan commitments are included in Other income – Other.

³ Includes dilution gain of \$204 million, on the Scottrade transaction, in the fourth quarter of 2017. For further details, refer to footnote 5 on page 3.

Non-Interest Expenses

(\$ millions)		2018		2017		2016		Year to Date		Full Year				
For the period ended		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016
LINE #														
Salaries and Employee Benefits														
1	Salaries	\$ 1,452	\$ 1,467	\$ 1,467	\$ 1,473	\$ 1,427	\$ 1,472	\$ 1,441	\$ 1,399	\$ 1,358	\$ 2,919	\$ 2,899	\$ 5,839	\$ 5,576
2	Incentive compensation	626	685	570	640	610	634	528	546	563	1,311	1,244	2,454	2,170
3	Pension and other employee benefits	419	408	390	414	441	480	352	381	402	827	921	1,725	1,552
4	Total salaries and employee benefits	2,497	2,560	2,427	2,527	2,478	2,586	2,321	2,326	2,323	5,057	5,064	10,018	9,298
Occupancy														
5	Rent	226	229	224	236	230	227	233	222	228	455	457	917	915
6	Depreciation and impairment losses	92	89	96	115	95	96	117	107	103	181	191	402	427
7	Other	119	124	122	105	120	128	131	103	122	243	248	475	483
8	Total occupancy	437	442	442	456	445	451	481	432	453	879	896	1,794	1,825
Equipment														
9	Rent	52	47	45	47	46	46	48	44	45	99	92	184	182
10	Depreciation and impairment losses	48	48	50	49	50	52	51	49	53	96	102	201	202
11	Other	165	150	157	153	153	144	140	138	150	315	297	607	560
12	Total equipment	265	245	252	249	249	242	239	231	248	510	491	992	944
Amortization of Other Intangibles														
13	Software and asset servicing rights	154	133	123	115	112	106	118	115	104	287	218	456	438
14	Other	62	63	63	58	63	64	64	63	69	125	127	248	270
15	Total amortization of other intangibles	216	196	186	173	175	170	182	178	173	412	345	704	708
Marketing and Business Development														
16	Marketing and Business Development	184	156	203	173	184	166	198	190	182	340	350	726	743
17	Restructuring Charges	(7)	45	(4)	(6)	17	(5)	1	(3)	(14)	38	12	2	(18)
18	Brokerage-Related Fees	76	82	74	76	82	82	78	77	80	158	164	314	316
19	Professional and Advisory Services	262	251	324	272	280	289	379	300	282	513	569	1,165	1,232
20	Other Expenses ¹	892	869	924	935	876	916	969	909	1,009	1,761	1,792	3,651	3,829
21	Total non-interest expenses	\$ 4,822	\$ 4,846	\$ 4,828	\$ 4,855	\$ 4,786	\$ 4,897	\$ 4,848	\$ 4,640	\$ 4,736	\$ 9,668	\$ 9,683	\$ 19,366	\$ 18,877

¹ Includes the retailer program partners' share of the U.S. strategic cards portfolio.

Unrealized Gain (Loss) on Banking Book Equities and Assets Under Administration and Management¹

(\$ millions)		2018		2017		2016				
As at	LINE #	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Banking Book Equities										
Publicly traded										
Balance sheet and fair value	1	\$ 684	\$ 687	\$ 583	\$ 587	\$ 666	\$ 627	\$ 517	\$ 420	\$ 422
Unrealized gain (loss) ²	2	152	162	59	70	107	79	45	25	3
Privately held										
Balance sheet and fair value	3	1,734	1,649	1,704	1,672	1,780	1,711	1,723	1,673	1,619
Unrealized gain (loss) ²	4	24	1	93	121	117	111	93	96	95
Total banking book equities										
Balance sheet and fair value	5	2,418	2,336	2,287	2,259	2,446	2,338	2,240	2,093	2,041
Unrealized gain (loss) ²	6	176	163	152	191	224	190	138	121	98
Assets Under Administration³										
U.S. Retail	7	\$ 24,277	\$ 22,933	\$ 23,349	\$ 22,638	\$ 24,679	\$ 23,077	\$ 23,124	\$ 21,828	\$ 20,932
Canadian Retail	8	392,091	396,674	387,400	370,372	403,579	390,389	378,697	372,197	354,686
Total	9	\$ 416,368	\$ 419,607	\$ 410,749	\$ 393,010	\$ 428,258	\$ 413,466	\$ 401,821	\$ 394,025	\$ 375,618
Assets Under Management										
U.S. Retail	10	\$ 76,022	\$ 79,726	\$ 81,028	\$ 75,825	\$ 82,002	\$ 77,534	\$ 88,515	\$ 96,088	\$ 92,690
Canadian Retail	11	289,150	288,631	282,824	271,734	279,421	265,721	270,738	267,981	255,731
Total	12	\$ 365,172	\$ 368,357	\$ 363,852	\$ 347,559	\$ 361,423	\$ 343,255	\$ 359,253	\$ 364,069	\$ 348,421

¹ Certain comparative amounts have been restated to conform with the presentation adopted in the current period.

² Unrealized gain (loss) on publicly traded and privately held securities at FVOCI (IAS 39 – AFS securities) are included in other comprehensive income (OCI). Unrealized gain (loss) on securities designated at fair value through profit or loss are included in the income statement.

³ Excludes mortgage-backed securities (MBS) in the Canadian Retail segment, coming back on balance sheet as mortgages due to IFRS implementation, as they no longer meet OSFI's definition of AUA.

Goodwill, Other Intangibles, and Restructuring Charges

(\$ millions) As at	LINE #	2018		2017				2016			Year to Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016
Goodwill														
Balance at beginning of period	1	\$ 15,558	\$ 16,156	\$ 15,630	\$ 16,942	\$ 16,222	\$ 16,662	\$ 16,262	\$ 15,689	\$ 17,386	\$ 16,156	\$ 16,662	\$ 16,662	\$ 16,337
Additions	2	—	82	34	—	—	10	—	—	—	82	10	44	—
Foreign currency translation adjustments and other	3	611	(680)	492	(1,312)	720	(450)	400	573	(1,697)	(69)	270	(550)	325
Balance at end of period	4	\$ 16,169	\$ 15,558	\$ 16,156	\$ 15,630	\$ 16,942	\$ 16,222	\$ 16,662	\$ 16,262	\$ 15,689	\$ 16,169	\$ 16,942	\$ 16,156	\$ 16,662
Other Intangibles¹														
Balance at beginning of period	5	\$ 712	\$ 798	\$ 843	\$ 954	\$ 987	\$ 1,008	\$ 1,054	\$ 1,090	\$ 1,264	\$ 798	\$ 1,008	\$ 1,008	\$ 1,280
Additions	6	—	—	—	—	—	61	—	—	—	—	61	61	—
Amortized in the period	7	(62)	(63)	(63)	(58)	(63)	(64)	(64)	(63)	(69)	(125)	(127)	(248)	(270)
Foreign currency translation adjustments and other	8	20	(23)	18	(53)	30	(18)	18	27	(105)	(3)	12	(23)	(2)
Balance at end of period	9	\$ 670	\$ 712	\$ 798	\$ 843	\$ 954	\$ 987	\$ 1,008	\$ 1,054	\$ 1,090	\$ 670	\$ 954	\$ 798	\$ 1,008
Deferred Tax Liability on Other Intangibles														
Balance at beginning of period	10	\$ (80)	\$ (129)	\$ (140)	\$ (169)	\$ (181)	\$ (204)	\$ (217)	\$ (226)	\$ (273)	\$ (129)	\$ (204)	\$ (204)	\$ (275)
Recognized in the period	11	9	44	16	16	17	18	18	18	20	53	35	67	77
Foreign currency translation adjustments and other	12	(3)	5	(5)	13	(5)	5	(5)	(9)	27	2	—	8	(6)
Balance at end of period	13	\$ (74)	\$ (80)	\$ (129)	\$ (140)	\$ (169)	\$ (181)	\$ (204)	\$ (217)	\$ (226)	\$ (74)	\$ (169)	\$ (129)	\$ (204)
Net Other Intangibles Closing Balance														
	14	\$ 596	\$ 632	\$ 669	\$ 703	\$ 785	\$ 806	\$ 804	\$ 837	\$ 864	\$ 596	\$ 785	\$ 669	\$ 804
Total Goodwill and Net Other Intangibles Closing Balance														
	15	\$ 16,765	\$ 16,190	\$ 16,825	\$ 16,333	\$ 17,727	\$ 17,028	\$ 17,466	\$ 17,099	\$ 16,553	\$ 16,765	\$ 17,727	\$ 16,825	\$ 17,466
Restructuring Charges														
Balance at beginning of period	16	\$ 146	\$ 117	\$ 129	\$ 152	\$ 143	\$ 198	\$ 213	\$ 240	\$ 348	\$ 117	\$ 198	\$ 198	\$ 486
Additions	17	1	45	6	—	18	1	16	—	—	46	19	25	20
Amount used	18	(21)	(12)	(11)	(10)	(11)	(47)	(19)	(28)	(80)	(33)	(58)	(79)	(276)
Release of unused amounts	19	(8)	—	(10)	(6)	(1)	(6)	(15)	(3)	(14)	(8)	(7)	(23)	(38)
Foreign currency translation adjustments and other	20	5	(4)	3	(7)	3	(3)	3	4	(14)	1	—	(4)	6
Balance at end of period	21	\$ 123	\$ 146	\$ 117	\$ 129	\$ 152	\$ 143	\$ 198	\$ 213	\$ 240	\$ 123	\$ 152	\$ 117	\$ 198

¹ Excludes the balance and amortization of software and asset servicing rights, which are otherwise included in other intangibles.

Loans Managed^{1,2,3,4,5}

(\$ millions) As at		2018 Q2			2018 Q1			2017 Q4		
LINE #	Type of Loan	Gross loans	Gross impaired loans ⁶	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁶	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries
1	Residential mortgages	\$ 223,257	\$ 723	\$ 12	\$ 221,655	\$ 721	\$ 6	\$ 225,837	\$ 750	\$ 35
2	Consumer instalment and other personal	161,965	1,301	398	157,663	1,327	196	157,043	1,312	803
3	Credit card	33,664	415	628	33,134	431	311	33,007	424	1,120
4	Business and government ⁷	214,217	554	41	205,454	569	16	202,093	599	88
5	Total loans managed	633,103	2,993	1,079	617,906	3,048	529	617,980	3,085	2,046
6	Less: Loans securitized and sold to third parties									
7	Residential mortgages ⁸	4,366	-	-	4,049	-	-	4,052	-	-
7	Business and government	1,304	-	-	1,348	-	-	1,428	-	-
8	Total loans securitized and sold to third parties	5,670	-	-	5,397	-	-	5,480	-	-
9	Total loans managed, net of loans securitized	\$ 627,433	\$ 2,993	\$ 1,079	\$ 612,509	\$ 3,048	\$ 529	\$ 612,500	\$ 3,085	\$ 2,046
		2017 Q3			2017 Q2			2017 Q1		
10	Residential mortgages	\$ 218,920	\$ 737	\$ 26	\$ 220,725	\$ 845	\$ 15	\$ 218,972	\$ 843	\$ 6
11	Consumer instalment and other personal	151,329	1,263	592	148,958	1,353	406	144,277	1,405	214
12	Credit card	32,463	368	843	32,463	391	569	31,814	398	277
13	Business and government ⁷	194,690	617	45	203,820	701	28	196,802	753	7
14	Total loans managed	597,402	2,985	1,506	605,966	3,290	1,018	591,865	3,399	504
15	Less: Loans securitized and sold to third parties									
16	Residential mortgages ⁸	3,711	-	-	3,932	-	-	3,664	-	-
16	Business and government	1,514	-	-	1,554	-	-	1,636	-	-
17	Total loans securitized and sold to third parties	5,225	-	-	5,486	-	-	5,300	-	-
18	Total loans managed, net of loans securitized	\$ 592,177	\$ 2,985	\$ 1,506	\$ 600,480	\$ 3,290	\$ 1,018	\$ 586,565	\$ 3,399	\$ 504
		2016 Q4			2016 Q3			2016 Q2		
19	Residential mortgages	\$ 220,575	\$ 852	\$ 30	\$ 217,975	\$ 841	\$ 20	\$ 214,634	\$ 839	\$ 15
20	Consumer instalment and other personal	144,432	1,392	698	141,358	1,366	511	136,204	1,485	339
21	Credit card	31,914	374	1,005	31,099	331	748	29,758	334	487
22	Business and government ⁷	195,238	891	102	187,260	929	56	178,266	909	38
23	Total loans managed	592,159	3,509	1,835	577,692	3,467	1,335	558,862	3,567	879
24	Less: Loans securitized and sold to third parties									
25	Residential mortgages ⁸	3,614	-	-	3,308	-	-	3,037	-	-
25	Business and government	1,664	-	-	1,703	-	-	1,743	-	-
26	Total loans securitized and sold to third parties	5,278	-	-	5,011	-	-	4,780	-	-
27	Total loans managed, net of loans securitized	\$ 586,881	\$ 3,509	\$ 1,835	\$ 572,681	\$ 3,467	\$ 1,335	\$ 554,082	\$ 3,567	\$ 879

¹ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

² Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

³ Amounts include securitized mortgages that remain on balance sheet under IFRS.

⁴ The year-to-date write-offs, net of recoveries, include write-offs of purchased credit card balances against credit-related fair value adjustments, established upon acquisition.

⁵ Includes loans that are measured at FVOCI.

⁶ Under IFRS 9, loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated borrower risk rating (BRR) 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

⁷ Includes additional securitized commercial loans.

⁸ Residential mortgages are primarily comprised of loans securitized into MBS through U.S. government-sponsored entities.

Gross Loans and Acceptances by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted)
As at

LINE #	2018 Q2				2018 Q1				2017 Q4			
By Industry Sector	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal												
Residential mortgages ³	\$ 190,066	\$ 28,825	\$ -	\$ 218,891	\$ 190,218	\$ 27,388	\$ -	\$ 217,606	\$ 190,325	\$ 31,460	\$ -	\$ 221,785
Consumer instalment and other personal												
HELOC	79,350	12,218	-	91,568	76,636	11,845	-	88,481	74,937	12,434	-	87,371
Indirect auto	22,794	28,837	-	51,631	22,465	28,036	-	50,501	22,282	29,182	-	51,464
Other	17,964	794	8	18,766	17,889	784	8	18,681	17,355	846	7	18,208
Credit card	17,983	15,674	7	33,664	17,761	15,366	7	33,134	18,028	14,972	7	33,007
Total personal	328,157	86,348	15	414,520	324,969	83,419	15	408,403	322,927	88,894	14	411,835
Business and Government³												
Real estate												
Residential	17,796	7,636	-	25,432	17,661	7,276	-	24,937	17,981	7,316	-	25,297
Non-residential	13,141	22,171	32	35,344	12,937	21,289	18	34,244	12,832	22,163	14	35,009
Total real estate	30,937	29,807	32	60,776	30,598	28,565	18	59,181	30,813	29,479	14	60,306
Agriculture	7,254	743	-	7,997	6,978	720	-	7,698	6,676	710	-	7,386
Automotive	6,412	5,134	261	11,807	6,449	4,846	251	11,546	6,657	7,335	244	14,236
Financial	19,049	5,088	1,106	25,243	20,704	5,013	1,116	26,833	13,102	7,137	579	20,818
Food, beverage, and tobacco	2,136	3,137	37	5,310	1,991	2,849	35	4,875	1,969	3,191	48	5,208
Forestry	587	594	-	1,181	537	670	-	1,207	500	567	-	1,067
Government, public sector entities, and education	3,731	12,416	-	16,147	3,467	12,107	-	15,574	4,251	12,429	-	16,680
Health and social services	6,529	11,948	-	18,477	6,109	11,456	-	17,565	5,841	11,410	-	17,251
Industrial construction and trade contractors	2,930	2,117	-	5,047	2,891	1,818	-	4,709	2,946	1,852	-	4,798
Metals and mining	1,614	1,813	1	3,428	1,410	1,593	-	3,003	1,406	1,675	1	3,082
Pipelines, oil, and gas	3,953	2,189	64	6,206	3,895	1,797	48	5,740	3,998	2,078	76	6,152
Power and utilities	1,874	2,555	167	4,596	1,975	3,216	174	5,365	2,010	3,221	159	5,390
Professional and other services	4,219	11,318	94	15,631	4,041	10,770	75	14,886	3,870	10,391	90	14,351
Retail sector	3,074	4,649	-	7,723	2,907	4,369	-	7,276	2,793	4,915	-	7,708
Sundry manufacturing and wholesale	2,872	7,226	149	10,247	2,709	6,639	72	9,420	2,755	7,023	55	9,833
Telecommunications, cable, and media	4,201	5,183	267	9,651	3,651	3,380	80	7,111	1,966	3,800	208	5,974
Transportation	1,755	10,254	33	12,042	1,707	9,867	12	11,586	1,672	9,997	18	11,687
Other	4,035	2,243	39	6,317	3,652	1,683	13	5,348	3,808	2,140	87	6,035
Total business and government	107,162	118,414	2,250	227,826	105,671	111,358	1,894	218,923	97,033	119,350	1,579	217,962
Other Loans												
Debt securities classified as loans	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2,297	703	209	3,209
Acquired credit-impaired loans ⁴	-	557	-	557	-	578	-	578	-	665	-	665
Total other loans	-	557	-	557	-	578	-	578	2,297	1,368	209	3,874
Total Gross Loans and Acceptances	\$ 435,319	\$ 205,319	\$ 2,265	\$ 642,903	\$ 430,640	\$ 195,355	\$ 1,909	\$ 627,904	\$ 422,257	\$ 209,612	\$ 1,802	\$ 633,671
Portfolio as a % of Total Gross Loans and Acceptances												
Personal												
Residential mortgages ³	29.6 %	4.5 %	- %	34.1 %	30.3 %	4.4 %	- %	34.7 %	30.0 %	5.0 %	- %	35.0 %
Consumer instalment and other personal												
HELOC	12.3	1.9	-	14.2	12.2	1.9	-	14.1	11.8	2.0	-	13.8
Indirect auto	3.6	4.4	-	8.0	3.6	4.4	-	8.0	3.5	4.6	-	8.1
Other	2.8	0.1	-	2.9	2.8	0.1	-	2.9	2.7	0.1	-	2.8
Credit card	2.8	2.5	-	5.3	2.8	2.5	-	5.3	2.9	2.4	-	5.3
Total personal	51.1	13.4	-	64.5	51.7	13.3	-	65.0	50.9	14.1	-	65.0
Business and Government³	16.7	18.4	0.3	35.4	16.9	17.7	0.3	34.9	15.3	18.8	0.3	34.4
Other Loans												
Debt securities classified as loans	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.4	0.1	-	0.5
Acquired credit-impaired loans ⁴	-	0.1	-	0.1	-	0.1	-	0.1	-	0.1	-	0.1
Total other loans	-	0.1	-	0.1	-	0.1	-	0.1	0.4	0.2	-	0.6
Total Gross Loans and Acceptances	67.8 %	31.9 %	0.3 %	100.0 %	68.6 %	31.1 %	0.3 %	100.0 %	66.6 %	33.1 %	0.3 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

⁴ Includes all FDIC covered loans and other ACI loans.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2017 Q3				2017 Q2				2017 Q1			
By Industry Sector	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal												
Residential mortgages ²	\$ 189,148	\$ 26,061	\$ -	\$ 215,209	\$ 188,293	\$ 28,500	\$ -	\$ 216,793	\$ 188,308	\$ 27,000	\$ -	\$ 215,308
Consumer instalment and other personal												
HELOC	72,206	12,036	-	84,242	68,104	13,194	-	81,298	65,934	12,722	-	78,656
Indirect auto	21,633	27,299	-	48,932	20,858	28,835	-	49,693	20,484	27,496	-	47,980
Other	17,394	754	7	18,155	17,197	763	7	17,967	16,910	721	10	17,641
Credit card	18,211	14,244	8	32,463	17,926	14,530	7	32,463	17,712	14,095	7	31,814
Total personal	318,592	80,394	15	399,001	312,378	85,822	14	398,214	309,348	82,034	17	391,399
Business and Government²												
Real estate												
Residential	16,528	7,710	-	24,238	16,060	7,503	-	23,563	16,168	6,710	-	22,878
Non-residential	12,771	21,064	14	33,849	13,215	22,745	12	35,972	13,187	21,223	-	34,410
Total real estate	29,299	28,774	14	58,087	29,275	30,248	12	59,535	29,355	27,933	-	57,288
Agriculture	6,595	786	-	7,381	6,417	879	-	7,296	6,295	796	-	7,091
Automotive	6,441	7,499	247	14,187	6,621	7,261	227	14,109	5,861	5,988	219	12,068
Financial	14,556	4,012	482	19,050	14,781	4,211	447	19,439	12,150	3,965	76	16,191
Food, beverage, and tobacco	1,994	2,674	52	4,720	1,986	3,036	27	5,049	1,990	3,689	26	5,705
Forestry	481	752	-	1,233	479	659	-	1,138	454	614	-	1,068
Government, public sector entities, and education	4,024	11,876	-	15,900	4,883	12,364	-	17,247	5,349	11,456	-	16,805
Health and social services	5,760	10,478	-	16,238	5,577	11,723	-	17,300	5,563	10,844	-	16,407
Industrial construction and trade contractors	2,927	1,847	-	4,774	2,797	2,003	-	4,800	2,629	1,769	13	4,411
Metals and mining	1,332	1,507	-	2,839	1,341	1,700	-	3,041	1,359	1,465	140	2,964
Pipelines, oil, and gas	3,906	2,130	56	6,092	3,312	2,932	67	6,311	3,303	2,858	46	6,207
Power and utilities	2,043	3,104	154	5,301	2,316	2,888	166	5,370	1,902	2,515	-	4,417
Professional and other services	3,901	9,782	98	13,781	3,968	11,341	150	15,459	3,941	11,023	201	15,165
Retail sector	2,713	4,717	-	7,430	2,670	5,050	-	7,720	2,507	4,310	25	6,842
Sundry manufacturing and wholesale	2,678	7,004	54	9,736	2,535	7,527	111	10,173	2,395	7,370	99	9,864
Telecommunications, cable, and media	1,590	3,962	186	5,738	1,528	4,359	194	6,081	1,719	4,533	189	6,441
Transportation	1,719	9,923	6	11,648	1,722	11,143	23	12,888	1,698	10,908	25	12,631
Other	3,643	2,195	58	5,896	3,713	2,561	38	6,312	3,395	1,947	-	5,342
Total business and government	95,602	113,022	1,407	210,031	95,921	121,885	1,462	219,268	91,865	113,983	1,059	206,907
Other Loans												
Debt securities classified as loans	2,252	713	216	3,181	-	814	220	1,034	-	820	216	1,036
Acquired credit-impaired loans ³	-	688	-	688	-	839	-	839	-	872	-	872
Total other loans	2,252	1,401	216	3,869	-	1,653	220	1,873	-	1,692	216	1,908
Total Gross Loans and Acceptances	\$ 416,446	\$ 194,817	\$ 1,638	\$ 612,901	\$ 408,299	\$ 209,360	\$ 1,696	\$ 619,355	\$ 401,213	\$ 197,709	\$ 1,292	\$ 600,214
Portfolio as a % of Total Gross Loans and Acceptances												
Personal												
Residential mortgages ²	30.9 %	4.3 %	- %	35.2 %	30.4 %	4.6 %	- %	35.0 %	31.4 %	4.5 %	- %	35.9 %
Consumer instalment and other personal												
HELOC	11.8	2.0	-	13.8	11.0	2.1	-	13.1	11.0	2.1	-	13.1
Indirect auto	3.5	4.5	-	8.0	3.4	4.7	-	8.1	3.4	4.6	-	8.0
Other	2.8	0.1	-	2.9	2.8	0.1	-	2.9	2.8	0.1	-	2.9
Credit card	3.6	2.3	-	5.3	2.8	2.4	-	5.2	2.9	2.4	-	5.3
Total personal	52.0	13.2	-	65.2	50.4	13.9	-	64.3	51.5	13.7	-	65.2
Business and Government²	15.6	18.4	0.2	34.2	15.5	19.7	0.2	35.4	15.3	19.0	0.2	34.5
Other Loans												
Debt securities classified as loans	0.4	0.1	-	0.5	-	0.1	0.1	0.2	-	0.1	0.1	0.2
Acquired credit-impaired loans ³	-	0.1	-	0.1	-	0.1	-	0.1	-	0.1	-	0.1
Total other loans	0.4	0.2	-	0.6	-	0.2	0.1	0.3	-	0.2	0.1	0.3
Total Gross Loans and Acceptances	68.0 %	31.8 %	0.2 %	100.0 %	65.9 %	33.8 %	0.3 %	100.0 %	66.8 %	32.9 %	0.3 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

³ Includes all FDIC covered loans and other ACI loans.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2016 Q4				2016 Q3				2016 Q2				
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	
By Industry Sector													
Personal													
1	\$ 189,299	\$ 27,662	\$ –	\$ 216,961	\$ 188,046	\$ 26,621	\$ –	\$ 214,667	\$ 186,086	\$ 25,511	\$ –	\$ 211,597	
Residential mortgages ²													
Consumer instalment and other personal													
2	HELOC	65,068	13,208	–	78,276	63,952	12,937	–	76,889	62,086	12,591	–	74,677
3	Indirect auto	20,577	28,370	–	48,947	20,388	27,120	–	47,508	19,553	25,334	–	44,887
4	Other	16,456	745	8	17,209	16,254	706	1	16,961	15,946	692	2	16,640
5	Credit card	18,226	13,680	8	31,914	17,934	13,165	–	31,099	17,801	11,957	–	29,758
6	Total personal	309,626	83,665	16	393,307	306,574	80,549	1	387,124	301,472	76,085	2	377,559
Business and Government²													
Real estate													
7	Residential	16,001	6,852	–	22,853	15,916	6,719	–	22,635	15,812	6,164	–	21,976
8	Non-residential	12,780	21,675	18	34,473	12,660	20,822	–	33,482	12,214	19,304	–	31,518
9	Total real estate	28,781	28,527	18	57,326	28,576	27,541	–	56,117	28,026	25,468	–	53,494
10	Agriculture	6,017	570	–	6,587	5,968	547	–	6,515	5,750	516	–	6,266
11	Automotive	5,483	5,757	272	11,512	5,162	5,611	74	10,847	4,993	4,739	72	9,804
12	Financial	10,198	4,719	496	15,413	9,571	3,564	544	13,679	9,942	2,898	994	13,834
13	Food, beverage, and tobacco	2,076	3,741	26	5,843	2,198	2,772	–	4,970	1,580	2,617	–	4,197
14	Forestry	523	594	–	1,117	584	540	–	1,124	638	576	7	1,221
15	Government, public sector entities, and education	6,589	11,388	–	17,977	6,445	10,709	–	17,154	6,279	9,736	–	16,015
16	Health and social services	5,480	10,792	–	16,272	5,469	10,237	–	15,706	5,236	9,784	–	15,020
17	Industrial construction and trade contractors	2,486	1,834	69	4,389	2,390	1,880	–	4,270	2,301	1,439	–	3,740
18	Metals and mining	1,379	1,490	85	2,954	1,375	1,513	193	3,081	1,414	1,433	186	3,033
19	Pipelines, oil, and gas	3,871	3,006	92	6,969	4,149	3,125	–	7,274	3,673	2,886	–	6,559
20	Power and utilities	1,792	2,643	–	4,435	1,907	2,458	–	4,365	2,062	2,443	–	4,505
21	Professional and other services	4,065	11,215	38	15,318	3,819	9,990	17	13,826	3,605	9,266	18	12,889
22	Retail sector	2,517	4,553	–	7,070	2,418	4,222	–	6,640	2,474	3,908	–	6,382
23	Sundry manufacturing and wholesale	2,305	7,395	111	9,811	2,436	7,578	36	10,050	2,553	7,532	37	10,122
24	Telecommunications, cable, and media	2,083	4,819	200	7,102	2,308	4,765	141	7,214	2,246	4,778	125	7,149
25	Transportation	1,634	11,648	13	13,295	1,568	11,028	3	12,599	1,512	10,600	13	12,125
26	Other	3,775	2,022	93	5,890	3,699	2,183	–	5,882	3,404	2,189	42	5,635
27	Total business and government	91,054	116,713	1,513	209,280	90,042	110,263	1,008	201,313	87,688	102,808	1,494	191,990
Other Loans													
28	Debt securities classified as loans	–	1,403	271	1,674	–	1,438	269	1,707	–	1,515	305	1,820
29	Acquired credit-impaired loans ³	–	974	–	974	–	1,022	–	1,022	–	1,078	–	1,078
30	Total other loans	–	2,377	271	2,648	–	2,460	269	2,729	–	2,593	305	2,898
31	Total Gross Loans and Acceptances	\$ 400,680	\$ 202,755	\$ 1,800	\$ 605,235	\$ 396,616	\$ 193,272	\$ 1,278	\$ 591,166	\$ 389,160	\$ 181,486	\$ 1,801	\$ 572,447
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
32	Residential mortgages ²	31.3 %	4.6 %	– %	35.9 %	31.8 %	4.5 %	– %	36.3 %	32.5 %	4.5 %	– %	37.0 %
Consumer instalment and other personal													
33	HELOC	10.8	2.1	–	12.9	10.8	2.2	–	13.0	10.9	2.2	–	13.1
34	Indirect auto	3.4	4.7	–	8.1	3.4	4.6	–	8.0	3.4	4.4	–	7.8
35	Other	2.7	0.1	–	2.8	2.8	0.1	–	2.9	2.8	0.1	–	2.9
36	Credit card	3.0	2.3	–	5.3	3.1	2.2	–	5.3	3.1	2.1	–	5.2
37	Total personal	51.2	13.8	–	65.0	51.9	13.6	–	65.5	52.7	13.3	–	66.0
Business and Government²													
38	Total business and government	15.0	19.4	0.2	34.6	15.2	18.7	0.1	34.0	15.3	17.9	0.2	33.4
Other Loans													
39	Debt securities classified as loans	–	0.2	–	0.2	–	0.2	0.1	0.3	–	0.3	0.1	0.4
40	Acquired credit-impaired loans ³	–	0.2	–	0.2	–	0.2	–	0.2	–	0.2	–	0.2
41	Total other loans	–	0.4	–	0.4	–	0.4	0.1	0.5	–	0.5	0.1	0.6
42	Total Gross Loans and Acceptances	66.2 %	33.6 %	0.2 %	100.0 %	67.1 %	32.7 %	0.2 %	100.0 %	68.0 %	31.7 %	0.3 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

³ Includes all FDIC covered loans and other ACI loans.

Impaired Loans^{1,2,3}

(\$ millions, except as noted)
As at

LINE #	2018			2017			2016			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
Impaired loans at beginning of period	\$ 3,048	\$ 3,085	\$ 2,985	\$ 3,290	\$ 3,399	\$ 3,509	\$ 3,467	\$ 3,567	\$ 3,799	\$ 3,085	\$ 3,509	\$ 3,509	\$ 3,244
Classified as impaired during the period ⁴													
Canadian Retail	501	539	520	499	534	631	648	662	675	1,040	1,165	2,184	2,682
U.S. Retail – in USD	503	570	530	462	463	489	439	395	485	1,073	952	1,944	2,062
– foreign exchange	145	148	139	139	157	161	140	119	151	293	318	596	687
Wholesale Banking	648	718	669	601	620	650	579	514	636	1,366	1,270	2,540	2,749
	–	–	–	–	–	–	–	48	142	–	–	–	190
Total classified as impaired during the period	1,149	1,257	1,189	1,100	1,154	1,281	1,227	1,224	1,453	2,406	2,435	4,724	5,621
Transferred to performing during the period	(250)	(189)	(184)	(222)	(340)	(220)	(274)	(463)	(414)	(439)	(560)	(966)	(1,521)
Net repayments	(357)	(340)	(328)	(362)	(392)	(474)	(354)	(379)	(391)	(697)	(866)	(1,556)	(1,523)
Disposals of loans	(4)	(9)	–	–	–	–	(1)	(3)	–	(13)	–	–	(4)
Net classified as impaired during the period	538	719	677	516	422	587	598	379	648	1,257	1,009	2,202	2,573
Amounts written off	(696)	(648)	(652)	(615)	(648)	(623)	(620)	(579)	(592)	(1,344)	(1,271)	(2,538)	(2,350)
Exchange and other movements	103	(108)	75	(206)	117	(74)	64	100	(288)	(5)	43	(88)	42
Change during the period	(55)	(37)	100	(305)	(109)	(110)	42	(100)	(232)	(92)	(219)	(424)	265
Total Gross Impaired Loans – Balance at End of Period	\$ 2,993	\$ 3,048	\$ 3,085	\$ 2,985	\$ 3,290	\$ 3,399	\$ 3,509	\$ 3,467	\$ 3,567	\$ 2,993	\$ 3,290	\$ 3,085	\$ 3,509
GROSS IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
Canadian Retail	\$ 785	\$ 842	\$ 818	\$ 843	\$ 936	\$ 1,011	\$ 994	\$ 1,005	\$ 1,033	\$ 785	\$ 936	\$ 818	\$ 994
U.S. Retail – in USD	1,720	1,768	1,729	1,688	1,681	1,779	1,754	1,724	1,878	1,720	1,681	1,729	1,754
– foreign exchange	488	407	501	417	614	536	598	527	478	488	614	501	598
Wholesale Banking	2,208	2,175	2,230	2,105	2,295	2,315	2,352	2,251	2,356	2,208	2,295	2,230	2,352
	–	31	37	37	59	73	163	211	178	–	59	37	163
Total Gross Impaired Loans	\$ 2,993	\$ 3,048	\$ 3,085	\$ 2,985	\$ 3,290	\$ 3,399	\$ 3,509	\$ 3,467	\$ 3,567	\$ 2,993	\$ 3,290	\$ 3,085	\$ 3,509
NET IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
Canadian Retail	\$ 514	\$ 561	\$ 555	\$ 571	\$ 661	\$ 715	\$ 705	\$ 732	\$ 757	\$ 514	\$ 661	\$ 555	\$ 705
U.S. Retail – in USD	1,379	1,430	1,415	1,397	1,411	1,482	1,469	1,473	1,629	1,379	1,411	1,415	1,469
– foreign exchange	392	329	411	345	515	446	501	450	415	392	515	411	501
Wholesale Banking	1,771	1,759	1,826	1,742	1,926	1,928	1,970	1,923	2,044	1,771	1,926	1,826	1,970
	–	16	17	17	37	47	110	131	107	–	37	17	110
Total Net Impaired Loans	\$ 2,285	\$ 2,336	\$ 2,398	\$ 2,330	\$ 2,624	\$ 2,690	\$ 2,785	\$ 2,786	\$ 2,908	\$ 2,285	\$ 2,624	\$ 2,398	\$ 2,785
Net Impaired Loans as a % of Net Loans and Acceptances	0.36 %	0.37 %	0.38 %	0.38 %	0.43 %	0.45 %	0.46 %	0.48 %	0.51 %	0.36 %	0.43 %	0.38 %	0.46 %

¹ Includes customers' liability under acceptances.

² Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

³ Includes loans that are measured at FVOCI.

⁴ Under IFRS 9, loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated BRR 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

Impaired Loans and Acceptances by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted)
As at

LINE #	2018 Q2				2018 Q1				2017 Q4			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Personal												
Residential mortgages	\$ 253	\$ 470	\$ -	\$ 723	\$ 274	\$ 447	\$ -	\$ 721	\$ 296	\$ 454	\$ -	\$ 750
Consumer instalment and other personal												
HELOC	114	851	-	965	117	816	-	933	108	847	-	955
Indirect auto	60	223	-	283	79	259	-	338	48	254	-	302
Other	46	7	-	53	46	10	-	56	48	7	-	55
Credit card ³	136	279	-	415	143	288	-	431	144	280	-	424
Total personal	609	1,830	-	2,439	659	1,820	-	2,479	644	1,842	-	2,486
Business and Government												
Real estate												
Residential	11	31	-	42	9	34	-	43	10	34	-	44
Non-residential	5	115	-	120	6	83	-	89	5	83	-	88
Total real estate	16	146	-	162	15	117	-	132	15	117	-	132
Agriculture	6	2	-	8	8	2	-	10	7	2	-	9
Automotive	2	15	-	17	3	14	-	17	2	15	-	17
Financial	-	26	-	26	-	28	-	28	-	46	-	46
Food, beverage, and tobacco	-	13	-	13	2	10	-	12	2	11	-	13
Forestry	-	1	-	1	-	1	-	1	-	1	-	1
Government, public sector entities, and education	1	4	-	5	-	11	-	11	-	10	-	10
Health and social services	15	11	-	26	13	11	-	24	15	13	-	28
Industrial construction and trade contractors	19	22	-	41	18	24	-	42	17	26	-	43
Metals and mining	20	6	-	26	20	6	-	26	21	5	-	26
Pipelines, oil, and gas	34	-	-	34	43	24	-	67	45	25	-	70
Power and utilities	-	1	-	1	-	1	-	1	-	1	-	1
Professional and other services	9	50	-	59	11	50	-	61	11	53	-	64
Retail sector	13	38	-	51	13	37	-	50	19	43	-	62
Sundry manufacturing and wholesale	32	25	-	57	31	27	-	58	20	30	-	50
Telecommunications, cable, and media	-	4	-	4	-	2	-	2	-	2	-	2
Transportation	2	8	-	10	3	9	-	12	6	8	-	14
Other	6	7	-	13	9	6	-	15	5	6	-	11
Total business and government	175	379	-	554	189	380	-	569	185	414	-	599
Total Gross Impaired Loans⁴	\$ 784	\$ 2,209	\$ -	\$ 2,993	\$ 848	\$ 2,200	\$ -	\$ 3,048	\$ 829	\$ 2,256	\$ -	\$ 3,085

Gross Impaired Loans as a % of Gross Loans and Acceptances

LINE #	2018 Q2				2018 Q1				2017 Q4			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal												
Residential mortgages	0.13 %	1.63 %	- %	0.33 %	0.14 %	1.63 %	- %	0.33 %	0.16 %	1.44 %	- %	0.34 %
Consumer instalment and other personal												
HELOC	0.14	6.96	-	1.05	0.15	6.89	-	1.05	0.14	6.81	-	1.09
Indirect auto	0.26	0.77	-	0.55	0.35	0.92	-	0.67	0.22	0.87	-	0.59
Other	0.26	0.88	-	0.28	0.26	1.28	-	0.30	0.28	0.83	-	0.30
Credit card ³	0.76	1.78	-	1.23	0.80	1.88	-	1.30	0.80	1.87	-	1.28
Total personal	0.19	2.12	-	0.59	0.20	2.18	-	0.61	0.20	2.07	-	0.60
Business and Government												
Total business and government	0.16	0.32	-	0.24	0.18	0.35	-	0.26	0.18	0.36	-	0.27
Total Gross Impaired Loans⁴	0.18 %	1.09 %	- %	0.47 %	0.20 %	1.14 %	- %	0.49 %	0.20 %	1.11 %	- %	0.49 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2017 Q3				2017 Q2				2017 Q1			
By Industry Sector	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal												
Residential mortgages	\$ 296	\$ 441	\$ -	\$ 737	\$ 359	\$ 486	\$ -	\$ 845	\$ 385	\$ 458	\$ -	\$ 843
Consumer instalment and other personal												
HELOC	118	818	-	936	129	895	-	1,024	145	933	-	1,078
Indirect auto	44	227	-	271	41	230	-	271	55	210	-	265
Other	49	7	-	56	50	8	-	58	54	8	-	62
Credit card ²	140	228	-	368	152	239	-	391	160	238	-	398
Total personal	647	1,721	-	2,368	731	1,858	-	2,589	799	1,847	-	2,646
Business and Government												
Real estate												
Residential	18	35	-	53	19	39	-	58	20	55	-	75
Non-residential	6	66	-	72	6	62	-	68	6	68	-	74
Total real estate	24	101	-	125	25	101	-	126	26	123	-	149
Agriculture	7	1	-	8	10	1	-	11	12	1	-	13
Automotive	3	15	-	18	3	14	-	17	3	14	-	17
Financial	1	28	-	29	1	31	-	32	1	30	-	31
Food, beverage, and tobacco	3	15	-	18	3	17	-	20	3	12	-	15
Forestry	-	1	-	1	1	19	-	20	-	17	-	17
Government, public sector entities, and education	-	6	-	6	-	7	-	7	1	7	-	8
Health and social services	14	25	-	39	12	25	-	37	15	33	-	48
Industrial construction and trade contractors	24	31	-	55	27	31	-	58	27	26	-	53
Metals and mining	15	5	-	20	15	7	-	22	16	7	-	23
Pipelines, oil, and gas	47	25	-	72	53	47	-	100	56	60	-	116
Power and utilities	-	1	-	1	-	1	-	1	-	1	-	1
Professional and other services	12	53	-	65	11	62	-	73	13	70	-	83
Retail sector	21	49	-	70	20	50	-	70	19	53	-	72
Sundry manufacturing and wholesale	23	36	-	59	24	43	-	67	22	42	-	64
Telecommunications, cable, and media	4	3	-	7	1	8	-	9	-	10	-	10
Transportation	5	7	-	12	6	9	-	15	5	11	-	16
Other	4	8	-	12	4	12	-	16	5	12	-	17
Total business and government	207	410	-	617	216	485	-	701	224	529	-	753
Total Gross Impaired Loans³	\$ 854	\$ 2,131	\$ -	\$ 2,985	\$ 947	\$ 2,343	\$ -	\$ 3,290	\$ 1,023	\$ 2,376	\$ -	\$ 3,399
Gross Impaired Loans as a % of Gross Loans and Acceptances												
Personal												
Residential mortgages	0.16 %	1.69 %	- %	0.34 %	0.19 %	1.71 %	- %	0.39 %	0.20 %	1.70 %	- %	0.39 %
Consumer instalment and other personal												
HELOC	0.16	6.80	-	1.11	0.19	6.78	-	1.26	0.22	7.33	-	1.37
Indirect auto	0.20	0.83	-	0.55	0.20	0.80	-	0.55	0.27	0.76	-	0.55
Other	0.28	0.93	-	0.31	0.29	1.05	-	0.32	0.32	1.11	-	0.35
Credit card ²	0.77	1.60	-	1.13	0.85	1.65	-	1.20	0.90	1.69	-	1.25
Total personal	0.20	2.14	-	0.59	0.23	2.17	-	0.65	0.26	2.25	-	0.68
Business and Government	0.20	0.38	-	0.29	0.21	0.41	-	0.32	0.23	0.48	-	0.36
Total Gross Impaired Loans³	0.20 %	1.13 %	- %	0.49 %	0.23 %	1.15 %	- %	0.53 %	0.25 %	1.23 %	- %	0.57 %

¹ Primarily based on the geographic location of the customer's address.

² Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

³ Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2016 Q4				2016 Q3				2016 Q2			
By Industry Sector	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal												
Residential mortgages	\$ 400	\$ 452	\$ -	\$ 852	\$ 405	\$ 436	\$ -	\$ 841	\$ 427	\$ 412	\$ -	\$ 839
Consumer instalment and other personal												
HELOC	149	939	-	1,088	155	902	-	1,057	164	1,031	-	1,195
Indirect auto	49	196	-	245	67	182	-	249	61	169	-	230
Other	52	7	-	59	53	7	-	60	53	7	-	60
Credit card ²	152	222	-	374	145	186	-	331	158	176	-	334
Total personal	802	1,816	-	2,618	825	1,713	-	2,538	863	1,795	-	2,658
Business and Government												
Real estate												
Residential	10	61	-	71	6	53	-	59	7	66	-	73
Non-residential	9	99	-	108	7	115	-	122	9	123	-	132
Total real estate	19	160	-	179	13	168	-	181	16	189	-	205
Agriculture	11	1	-	12	11	2	-	13	12	1	-	13
Automotive	3	15	-	18	1	12	-	13	1	11	-	12
Financial	2	27	-	29	2	28	-	30	2	27	-	29
Food, beverage, and tobacco	2	6	-	8	2	6	-	8	-	6	-	6
Forestry	-	19	-	19	-	16	-	16	-	17	-	17
Government, public sector entities, and education	-	9	-	9	-	9	-	9	3	8	-	11
Health and social services	15	34	-	49	12	39	-	51	11	37	-	48
Industrial construction and trade contractors	33	26	-	59	28	25	-	53	25	30	-	55
Metals and mining	19	8	-	27	20	12	-	32	21	11	-	32
Pipelines, oil, and gas	87	102	-	189	122	118	-	240	112	99	-	211
Power and utilities	-	1	-	1	-	1	-	1	-	1	-	1
Professional and other services	12	83	-	95	11	81	-	92	10	78	-	88
Retail sector	22	51	-	73	22	54	-	76	21	58	-	79
Sundry manufacturing and wholesale	19	47	-	66	19	40	-	59	4	43	-	47
Telecommunications, cable, and media	-	10	-	10	1	10	-	11	-	14	-	14
Transportation	2	26	-	28	3	23	-	26	3	23	-	26
Other	6	14	-	20	5	13	-	18	7	8	-	15
Total business and government	252	639	-	891	272	657	-	929	248	661	-	909
Total Gross Impaired Loans³	\$ 1,054	\$ 2,455	\$ -	\$ 3,509	\$ 1,097	\$ 2,370	\$ -	\$ 3,467	\$ 1,111	\$ 2,456	\$ -	\$ 3,567
Gross Impaired Loans as a % of Gross Loans and Acceptances												
Personal												
Residential mortgages	0.21 %	1.63 %	- %	0.39 %	0.22 %	1.64 %	- %	0.39 %	0.23 %	1.61 %	- %	0.40 %
Consumer instalment and other personal												
HELOC	0.23	7.11	-	1.39	0.24	6.97	-	1.37	0.26	8.19	-	1.60
Indirect auto	0.24	0.69	-	0.50	0.33	0.67	-	0.52	0.31	0.67	-	0.51
Other	0.32	0.94	-	0.34	0.33	0.99	-	0.35	0.33	1.01	-	0.36
Credit card ²	0.83	1.63	-	1.17	0.81	1.41	-	1.06	0.89	1.47	-	1.12
Total personal	0.26	2.17	-	0.67	0.27	2.13	-	0.66	0.29	2.36	-	0.70
Business and Government	0.27	0.56	-	0.43	0.29	0.61	-	0.46	0.27	0.66	-	0.47
Total Gross Impaired Loans³	0.26 %	1.24 %	- %	0.58 %	0.27 %	1.26 %	- %	0.59 %	0.28 %	1.39 %	- %	0.63 %

¹ Primarily based on the geographic location of the customer's address.

² Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

³ Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

Allowance for Loan Losses (Under IFRS 9)¹

(\$ millions) As at	LINE #	2018		Year to Date 2018
		Q2	Q1	
STAGE 3 ALLOWANCE FOR LOAN LOSSES (IMPAIRED)				
Change in Stage 3 allowance for loan losses (impaired)				
Allowance at beginning of period	1	\$ 712	\$ 706	\$ 706
Stage 3 provision for loan losses (impaired)				
Transfer to Stage 1	2	(15)	(15)	(30)
Transfer to Stage 2	3	(29)	(29)	(58)
Transfer to Stage 3	4	190	194	384
Net remeasurement due to transfers	5	12	35	47
Net draws (repayments)	6	9	(43)	(34)
Derecognition of financial assets (excluding disposals and write-offs)	7	(146)	(35)	(181)
Change to risk, parameters, and models	8	505	459	964
Total Stage 3 provision for loan losses (impaired)	9	526	566	1,092
Write-offs	10	(696)	(676)	(1,372)
Recoveries	11	146	147	293
Disposals	12	(2)	(6)	(8)
Foreign exchange and other adjustments	13	22	(25)	(3)
Balance at end of period	14	708	712	708
STAGE 2 ALLOWANCE FOR LOAN LOSSES				
Change in Stage 2 allowance for loan losses				
Allowance at beginning of period	15	1,616	1,529	1,529
Stage 2 provision for loan losses				
Transfer to Stage 1	16	(235)	(212)	(447)
Transfer to Stage 2	17	132	133	265
Transfer to Stage 3	18	(171)	(172)	(343)
Net remeasurement due to transfers	19	101	115	216
Net draws (repayments)	20	(31)	(9)	(40)
Derecognition of financial assets (excluding disposals)	21	(142)	(147)	(289)
Change to risk, parameters, and models	22	320	424	744
Total for Stage 2 provision for loan losses	23	(26)	132	106
Disposals	24	(4)	(3)	(7)
Foreign exchange and other adjustments	25	41	(42)	(1)
Balance at end of period	26	1,627	1,616	1,627
STAGE 1 ALLOWANCE FOR LOAN LOSSES				
Change in Stage 1 allowance for loan losses				
Allowance at beginning of period	27	1,958	2,022	2,022
Stage 1 provision for loan losses				
Transfer to Stage 1	28	250	227	477
Transfer to Stage 2	29	(103)	(104)	(207)
Transfer to Stage 3	30	(19)	(22)	(41)
Net remeasurement due to transfers	31	(91)	(84)	(175)
New originations or purchases	32	238	227	465
Net draws (repayments)	33	(5)	69	64
Derecognition of financial assets (excluding disposals)	34	(163)	(143)	(306)
Change to risk, parameters, and models	35	(59)	(170)	(229)
Total Stage 1 provision for loan losses	36	48	-	48
Disposals	37	(4)	(4)	(8)
Foreign exchange and other adjustments	38	53	(60)	(7)
Balance at end of period	39	2,055	1,958	2,055
Acquired Credit-Impaired Loans	40	24	26	24
Allowance for loan losses at end of period	41	4,414	4,312	4,414
Consisting of:				
Allowance for loan losses				
Canada	42	1,438	1,455	1,438
United States	43	2,111	2,010	2,111
Total allowance for loan losses	44	3,549	3,465	3,549
Allowance for off-balance sheet instruments	45	865	847	865
Total allowance for loan losses, including off-balance sheet positions, at end of period	46	\$ 4,414	\$ 4,312	\$ 4,414

¹ For further details on definitions and explanation on movements, refer to Note 6 in the Bank's second quarter 2018 Interim Consolidated Financial Statements.

Allowance for Credit Losses (Under IAS 39)

(\$ millions)		LINE #	2017				2016			Year to Date Q2 2017	Full Year	
As at			Q4	Q3	Q2	Q1	Q4	Q3	Q2		2017	2016
COUNTERPARTY-SPECIFIC ALLOWANCE												
Change in Allowance for Credit Losses – Counterparty-Specific												
	1	\$	272	\$ 280	\$ 296	\$ 399	\$ 418	\$ 405	\$ 396	\$ 399	\$ 399	\$ 369
Impairment allowances at beginning of period												
Charge to the income statement – counterparty-specific	2		16	15	(19)	(37)	7	14	53	(56)	(25)	81
Amounts written off	3		(37)	(10)	(26)	(11)	(41)	(18)	(30)	(37)	(84)	(99)
Recoveries of amounts written off in previous periods	4		7	10	21	27	12	11	22	48	65	58
Disposals of loans	5		–	–	–	(63)	–	(1)	–	(63)	(63)	(1)
Exchange and other movements	6		5	(23)	8	(19)	3	7	(36)	(11)	(29)	(9)
Balance at end of period	7		263	272	280	296	399	418	405	280	263	399
COLLECTIVELY ASSESSED ALLOWANCE												
Change in Allowance for Credit Losses – Individually Insignificant												
	8		547	574	609	593	532	524	568	593	593	505
Impairment allowances at beginning of period												
Charge to the income statement – individually insignificant	9		531	493	452	539	495	415	423	991	2,015	1,790
Amounts written off	10		(644)	(629)	(653)	(649)	(570)	(551)	(560)	(1,302)	(2,575)	(2,252)
Recoveries of amounts written off in previous periods	11		134	145	144	137	125	131	132	281	560	544
Disposals of loans	12		–	–	–	–	(1)	–	–	–	–	(1)
Exchange and other movements	13		17	(36)	22	(11)	12	13	(39)	11	(8)	7
Balance at end of period	14		585	547	574	609	593	532	524	574	585	593
Change in Allowance for Credit Losses – Incurred but not Identified												
	15		3,398	3,597	3,426	3,381	3,280	3,080	3,174	3,381	3,381	2,873
Impairment allowances at beginning of period												
Charge to the income statement – incurred but not identified	16		31	(3)	67	131	46	127	108	198	226	459
Disposals of loans	17		–	–	–	(20)	–	–	–	(20)	(20)	–
Exchange and other movements	18		73	(196)	104	(66)	55	73	(202)	38	(85)	49
Balance at end of period	19		3,502	3,398	3,597	3,426	3,381	3,280	3,080	3,597	3,502	3,381
Allowance for credit losses at end of period	20		4,350	4,217	4,451	4,331	4,373	4,230	4,009	4,451	4,350	4,373
Consisting of:												
Allowance for loan losses												
Canada	21		1,346	1,364	1,367	1,382	1,392	1,419	1,397	1,367	1,346	1,392
United States	22		2,429	2,308	2,520	2,428	2,476	2,349	2,214	2,520	2,429	2,476
Other International	23		8	5	5	5	5	5	5	5	8	5
Total allowance for loan losses	24		3,783	3,677	3,892	3,815	3,873	3,773	3,616	3,892	3,783	3,873
Allowance for credit losses for off-balance sheet instruments	25		567	540	559	516	500	457	393	559	567	500
Allowance for credit losses at end of period	26	\$	4,350	\$ 4,217	\$ 4,451	\$ 4,331	\$ 4,373	\$ 4,230	\$ 4,009	\$ 4,451	\$ 4,350	\$ 4,373

Allowance for Loan Losses by Industry Sector and Geographic Location (Under IFRS 9)^{1,2}

(\$ millions, except as noted)
As at

LINE #	2018 Q2				2018 Q1				
By Industry Sector									
Stage 3 allowance for loan losses (impaired)									
Personal									
Residential mortgages	1	\$ 12	\$ 29	\$ -	\$ 41	\$ 14	\$ 25	\$ -	\$ 39
Consumer instalment and other personal									
HELOC	2	8	60	-	68	9	57	-	66
Indirect auto	3	43	24	-	67	53	23	-	76
Other	4	33	2	-	35	35	2	-	37
Credit card	5	86	262	-	348	85	256	-	341
Total personal	6	182	377	-	559	196	363	-	559
Business and Government									
Real estate									
Residential	7	7	6	-	13	7	6	-	13
Non-residential	8	2	17	-	19	2	12	-	14
Total real estate	9	9	23	-	32	9	18	-	27
Agriculture	10	2	-	-	2	3	-	-	3
Automotive	11	-	2	-	2	-	2	-	2
Financial	12	-	4	-	4	-	6	-	6
Food, beverage, and tobacco	13	1	2	-	3	1	2	-	3
Forestry	14	-	-	-	-	-	-	-	-
Government, public sector entities, and education	15	-	1	-	1	-	1	-	1
Health and social services	16	5	1	-	6	4	1	-	5
Industrial construction and trade contractors	17	15	3	-	18	14	3	-	17
Metals and mining	18	9	1	-	10	6	1	-	7
Pipelines, oil, and gas	19	18	-	-	18	24	7	-	31
Power and utilities	20	-	-	-	-	-	-	-	-
Professional and other services	21	6	4	-	10	7	4	-	11
Retail sector	22	4	3	-	7	6	4	-	10
Sundry manufacturing and wholesale	23	14	4	-	18	13	3	-	16
Telecommunications, cable, and media	24	-	-	-	-	-	-	-	-
Transportation	25	2	1	-	3	2	2	-	4
Other	26	4	11	-	15	4	6	-	10
Total business and government	27	89	60	-	149	93	60	-	153
Other Loans									
Acquired credit-impaired loans	28	-	24	-	24	-	26	-	26
Total other loans	29	-	24	-	24	-	26	-	26
Total Stage 3 allowance for loan losses (impaired)	30	271	461	-	732	289	449	-	738
Stage 1 and Stage 2 allowance for loan losses – Performing³									
Personal									
	31	912	707	-	1,619	923	659	-	1,582
Business and Government									
	32	255	943	-	1,198	243	902	-	1,145
Total Stage 1 and Stage 2 allowance for loan losses	33	1,167	1,650	-	2,817	1,166	1,561	-	2,727
Allowance for loan losses – On-Balance Sheet Loans	34	1,438	2,111	-	3,549	1,455	2,010	-	3,465
Allowance for loan losses – Off-Balance Sheet Positions	35	208	657	-	865	215	632	-	847
Total allowance for loan losses	36	\$ 1,646	\$ 2,768	\$ -	\$ 4,414	\$ 1,670	\$ 2,642	\$ -	\$ 4,312
Stage 3 allowance for loan losses (impaired)									
as a % of Gross Impaired Loans⁴									
Personal									
Residential mortgages	37	4.7 %	6.2 %	- %	5.7 %	5.1 %	5.6 %	- %	5.4 %
Consumer instalment and other personal									
HELOC	38	7.0	7.1	-	7.0	7.7	7.0	-	7.1
Indirect auto	39	71.7	10.8	-	23.7	67.1	8.9	-	22.5
Other	40	71.7	28.6	-	66.0	76.1	20.0	-	66.1
Credit card	41	63.2	93.9	-	83.9	59.4	88.9	-	79.1
Total personal	42	29.9	20.6	-	22.9	29.7	19.9	-	22.5
Business and Government									
	43	50.9	15.8	-	26.9	49.2	15.8	-	26.9
Total Stage 3 allowance for loan losses (impaired)⁴	44	34.6 %	19.8 %	- %	23.7 %	34.1 %	19.2 %	- %	23.4 %
Total allowance for loan losses as a % of gross loans and acceptances⁴									
	45	0.4 %	1.4 %	- %	0.7 %	0.4 %	1.4 %	- %	0.7 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses under IFRS 9 and incurred but not identified allowance for loan losses under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁴ Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

Allowance for Credit Losses by Industry Sector and Geographic Location (Under IAS 39 – Continued)¹

(\$ millions, except as noted)
As at

LINE #	2016 Q2			
By Industry Sector				
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-Balance Sheet Loans				
	Canada	United States	Int'l	Total
Personal				
Residential mortgages	\$ 15	\$ 18	\$ –	\$ 33
Consumer instalment and other personal				
HELOC	9	54	–	63
Indirect auto	37	4	–	41
Other	32	3	–	35
Credit card	109	149	–	258
Total personal	202	228	–	430
Business and Government				
Real estate				
Residential	7	8	–	15
Non-residential	2	14	–	16
Total real estate	9	22	–	31
Agriculture	1	–	–	1
Automotive	1	2	–	3
Financial	–	4	–	4
Food, beverage, and tobacco	–	2	–	2
Forestry	–	7	–	7
Government, public sector entities, and education	2	1	–	3
Health and social services	6	5	–	11
Industrial construction and trade contractors	21	5	–	26
Metals and mining	–	4	–	4
Pipelines, oil, and gas	56	24	–	80
Power and utilities	–	–	–	–
Professional and other services	7	8	–	15
Retail sector	10	10	–	20
Sundry manufacturing and wholesale	2	6	–	8
Telecommunications, cable, and media	–	3	–	3
Transportation	2	1	–	3
Other	4	4	–	8
Total business and government	121	108	–	229
Other Loans				
Debt securities classified as loans	–	199	–	199
Acquired credit-impaired loans ²	–	71	–	71
Total other loans	–	270	–	270
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant	323	606	–	929
Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans				
Personal				
Residential mortgages	16	55	–	71
Consumer instalment and other personal				
HELOC	6	117	–	123
Indirect auto	147	200	–	347
Other	169	25	–	194
Credit card	472	413	–	885
Total personal	810	810	–	1,620
Business and Government				
Debt securities classified as loans	–	50	–	50
Total other loans	–	50	–	50
Total Allowance for Credit Losses – Incurred but Not Identified	1,074	1,608	5	2,687
Allowance for Loan Losses – On-Balance Sheet Loans	1,397	2,214	5	3,616
Allowances for Credit Losses – Off-Balance Sheet Instruments	166	224	3	393
Total Allowance for Credit Losses	\$ 1,563	\$ 2,438	\$ 8	\$ 4,009
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans³				
Personal				
Residential mortgages	3.5 %	4.4 %	– %	3.9 %
Consumer instalment and other personal				
HELOC	5.5	5.2	–	5.3
Indirect auto	60.7	2.4	–	17.8
Other	60.4	42.9	–	58.3
Credit card	69.0	84.7	–	77.2
Total personal	23.4	12.7	–	16.2
Business and Government				
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant ³	29.1 %	13.7 %	– %	18.5 %
Total allowance for credit losses as a % of gross loans and acceptances³	0.4 %	1.2 %	0.5 %	0.6 %

¹ Primarily based on the geographic location of the customer's address.

² Includes all FDIC covered loans and other ACI loans.

³ Excludes ACI loans and prior to November 1, 2017, debt securities classified as loans.

Provision for Credit Losses^{1,2,3,4}

(\$ millions)											Year to Date		Full Year	
<i>For the period ended</i>		2018			2017			2016			2018	2017	2017	2016
LINE #		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
PROVISION FOR CREDIT LOSSES														
Impaired⁵														
1	Canadian Retail	\$ 219	\$ 237	\$ 244	\$ 238	\$ 235	\$ 269	\$ 263	\$ 258	\$ 262	\$ 456	\$ 504	\$ 986	\$ 1,011
2	U.S. Retail	199	187	199	176	118	155	175	111	112	386	273	648	534
3	Wholesale Banking	(8)	–	–	–	(4)	(24)	1	11	50	(8)	(28)	(28)	74
4	Corporate	110	133	104	94	84	102	63	49	52	243	186	384	252
5	Total Provision for Credit Losses – Impaired	520	557	547	508	433	502	502	429	476	1,077	935	1,990	1,871
Performing⁶														
6	Canadian Retail	–	33	–	–	–	–	–	–	–	33	–	–	–
7	U.S. Retail	5	60	4	4	34	102	18	57	50	65	136	144	210
8	Wholesale Banking	24	(7)	–	–	–	–	–	–	–	17	–	–	–
9	Corporate	7	50	27	(7)	33	29	28	70	58	57	62	82	249
10	Total Provision for Credit Losses – Performing	36	136	31	(3)	67	131	46	127	108	172	198	226	459
11	Total Provision for Credit Losses	\$ 556	\$ 693	\$ 578	\$ 505	\$ 500	\$ 633	\$ 548	\$ 556	\$ 584	\$ 1,249	\$ 1,133	\$ 2,216	\$ 2,330
PROVISION FOR CREDIT LOSSES BY SEGMENT														
12	Canadian Retail	\$ 219	\$ 270	\$ 244	\$ 238	\$ 235	\$ 269	\$ 263	\$ 258	\$ 262	\$ 489	\$ 504	\$ 986	\$ 1,011
13	U.S. Retail – in USD	161	195	163	137	114	193	146	130	123	356	307	607	559
14	– foreign exchange	43	52	40	43	38	64	47	38	39	95	102	185	185
15	Wholesale Banking ⁷	204	247	203	180	152	257	193	168	162	451	409	792	744
16	Corporate	16	(7)	–	–	(4)	(24)	1	11	50	9	(28)	(28)	74
17	U.S. strategic cards portfolio ⁸ – in USD	91	145	105	68	89	99	72	63	40	236	188	361	262
18	– foreign exchange	26	38	27	21	30	34	22	19	12	64	64	112	86
19	Wholesale Banking – CDS ⁷	n/a	n/a	(1)	(2)	(2)	(2)	(3)	(3)	(2)	n/a	(4)	(7)	(12)
20	Increase/(reduction) of allowance for incurred but not identifiable credit losses ⁹	n/a	n/a	–	–	–	–	–	40	60	n/a	–	–	165
21	Total Corporate	117	183	131	87	117	131	91	119	110	300	248	466	501
22	Total Provision for Credit Losses	\$ 556	\$ 693	\$ 578	\$ 505	\$ 500	\$ 633	\$ 548	\$ 556	\$ 584	\$ 1,249	\$ 1,133	\$ 2,216	\$ 2,330

¹ Effective November 1, 2017, results have been prepared in accordance with IFRS 9.

² Effective November 1, 2017, the PCL related to the allowances for credit losses for all three stages are recorded within the respective segment. Under IAS 39 and prior to November 1, 2017, the PCL related to the incurred but not identified allowance for credit losses related to products in the Canadian Retail and Wholesale Banking segments were recorded in the Corporate segment.

³ Includes provision for off-balance sheet positions.

⁴ Includes loans and debt securities that are measured at FVOCI and debt securities measured at amortized cost.

⁵ PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

⁶ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁷ Effective November 1, 2017, the accrual costs related to CDS used to manage Wholesale Banking's corporate lending exposure are recorded in non-interest income, previously reported as a component of PCL. The change in market value of the CDS, in excess of the accrual cost, continues to be reported in the Corporate segment.

⁸ The retailer program partners' share of the U.S. strategic cards portfolio's PCL.

⁹ Under IAS 39, the incurred but not identified PCL was included in the Corporate segment's results for management reporting.

Provision for Loan Losses by Industry Sector and Geographic Location (Under IFRS 9)^{1,2,3}

(\$ millions, except as noted)
For the period ended

LINE #	2018 Q2				2018 Q1			
By Industry Sector								
Stage 3 provision for loan losses (impaired)								
Personal								
Residential mortgages	3	4	-	7	-	2	-	2
Consumer Instalment and Other Personal								
HELOC	(1)	7	-	6	2	2	-	4
Indirect auto	42	63	-	105	57	73	-	130
Other	40	38	-	78	45	35	-	80
Credit card	120	193	-	313	123	222	-	345
Total personal	204	305	-	509	227	334	-	561
Business and Government								
Real estate								
Residential	-	-	-	-	(2)	(2)	-	(4)
Non-residential	1	6	-	7	1	(4)	-	(3)
Total real estate	1	6	-	7	(1)	(6)	-	(7)
Agriculture	-	-	-	-	-	-	-	-
Automotive	-	-	-	-	2	-	-	2
Financial	-	4	-	4	-	3	-	3
Food, beverage, and tobacco	-	-	-	-	-	(1)	-	(1)
Forestry	-	-	-	-	-	-	-	-
Government, public sector entities, and education	-	(1)	-	(1)	-	1	-	1
Health and social services	-	-	-	-	1	-	-	1
Industrial construction and trade contractors	2	1	-	3	-	(2)	-	(2)
Metals and mining	3	-	-	3	(1)	-	-	(1)
Pipelines, oil, and gas	1	(7)	-	(6)	-	(1)	-	(1)
Power and utilities	-	-	-	-	-	-	-	-
Professional and other services	1	-	-	1	-	(1)	-	(1)
Retail sector	3	-	-	3	3	(1)	-	2
Sundry manufacturing and wholesale	-	-	-	-	-	-	-	-
Telecommunications, cable, and media	-	-	-	-	-	-	-	-
Transportation	-	(1)	-	(1)	1	(3)	-	(2)
Other	4	-	-	4	5	6	-	11
Total business and government	15	2	-	17	10	(5)	-	5
Other Loans								
Acquired credit-impaired loans	-	(6)	-	(6)	-	(9)	-	(9)
Total other loans	-	(6)	-	(6)	-	(9)	-	(9)
Total Stage 3 provision for loan losses (impaired)	219	301	-	520	237	320	-	557
Stage 1 and Stage 2 provision for loan losses								
Personal, business and government	-	22	-	22	32	100	-	132
Total provision for loan losses	\$ 219	\$ 323	\$ -	\$ 542	\$ 269	\$ 420	\$ -	\$ 689
Stage 3 provision for loan losses (impaired) as a % of Average Net Loans and Acceptances								
Personal								
Residential mortgages	0.01 %	0.06 %	-	0.01 %	-	0.03 %	-	-
Consumer instalment and other personal								
HELOC	(0.01)	0.24	-	0.03	0.01	0.07	-	0.02
Indirect auto	0.77	0.90	-	0.85	1.02	1.02	-	1.02
Other	0.92	19.93	-	1.73	1.04	17.42	-	1.76
Credit card	2.90	5.25	-	4.01	2.76	5.84	-	4.18
Total personal	0.26	1.47	-	0.51	0.28	1.58	-	0.55
Business and Government								
Total Stage 3 provision for loan losses (impaired)	0.21	0.62	-	0.34	0.22	0.65	-	0.36
Total Stage 3 provision for loan losses (impaired) Excluding Other Loans	0.21	0.63	-	0.34	0.22	0.67	-	0.36
Total Provision for Loan Losses as a % of Average Net Loans and Acceptances								
Total Provision for Loan Losses	0.21 %	0.66 %	- %	0.35 %	0.25 %	0.85 %	- %	0.44 %
Total Provision for Loan Losses Excluding Other Loans	0.21	0.68	-	0.36	0.25	0.87	-	0.45

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Includes provision for off-balance sheet positions.

Provision for Credit Losses by Industry Sector and Geographic Location (Under IAS 39)^{1,2}

(\$ millions, except as noted)
For the period ended

LINE #	2017 Q4				2017 Q3				2017 Q2			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant												
Personal												
Residential mortgages	\$ 6	\$ 4	\$ –	\$ 10	\$ 5	\$ 7	\$ –	\$ 12	\$ 4	\$ (3)	\$ –	\$ 1
Consumer Instalment and Other Personal												
HELOC	2	7	–	9	3	8	–	11	1	(5)	–	(4)
Indirect auto	63	60	–	123	60	54	–	114	47	54	–	101
Other	43	39	–	82	41	31	–	72	41	25	–	66
Credit card	121	185	–	306	113	165	–	278	127	156	–	283
Total personal	235	295	–	530	222	265	–	487	220	227	–	447
Business and Government												
Real estate												
Residential	–	–	–	–	(1)	1	–	–	1	(2)	–	(1)
Non-residential	–	3	–	3	–	–	–	–	–	(3)	–	(3)
Total real estate	–	3	–	3	(1)	1	–	–	1	(5)	–	(4)
Agriculture												
Automotive	–	–	–	–	–	1	–	1	–	(2)	–	(2)
Financial	–	15	–	15	–	4	–	4	–	–	–	–
Food, beverage, and tobacco	–	–	–	–	–	–	–	–	–	1	–	1
Forestry	–	–	–	–	–	–	–	–	1	(5)	–	(4)
Government, public sector entities, and education	–	–	–	–	–	(1)	–	(1)	–	–	–	–
Health and social services	1	(2)	–	(1)	–	(3)	–	(3)	1	6	–	7
Industrial construction and trade contractors	3	–	–	3	2	7	–	9	4	–	–	4
Metals and mining	–	–	–	–	5	–	–	5	–	–	–	–
Pipelines, oil, and gas	–	–	–	–	(1)	1	–	–	(2)	(5)	–	(7)
Power and utilities	–	–	–	–	–	–	–	–	–	–	–	–
Professional and other services	–	–	–	–	3	1	–	4	1	2	–	3
Retail sector	3	–	–	3	3	1	–	4	3	2	–	5
Sundry manufacturing and wholesale	–	–	–	–	1	(3)	–	(2)	–	(3)	–	(3)
Telecommunications, cable, and media	–	–	–	–	–	(1)	–	(1)	1	–	–	1
Transportation	–	1	–	1	1	(1)	–	–	1	1	–	2
Other	1	2	–	3	1	9	–	10	2	(1)	–	1
Total business and government	8	19	–	27	14	16	–	30	13	(9)	–	4
Other Loans												
Debt securities classified as loans	–	3	–	3	–	–	–	–	–	(5)	–	(5)
Acquired credit-impaired loans ³	–	(13)	–	(13)	–	(9)	–	(9)	–	(13)	–	(13)
Total other loans	–	(10)	–	(10)	–	(9)	–	(9)	–	(18)	–	(18)
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant												
	243	304	–	547	236	272	–	508	233	200	–	433
Provisions for Credit Losses – Incurred but not Identified												
Personal, business and government												
Other Loans	(6)	48	3	45	1	(7)	1	(5)	9	58	–	67
Other Loans												
Debt securities classified as loans	(1)	(13)	–	(14)	1	1	–	2	–	–	–	–
Total other loans	(1)	(13)	–	(14)	1	1	–	2	–	–	–	–
Total Provisions for Credit Losses – Incurred but not Identified												
	(7)	35	3	31	2	(6)	1	(3)	9	58	–	67
Total Provision for Credit Losses												
	\$ 236	\$ 339	\$ 3	\$ 578	\$ 238	\$ 266	\$ 1	\$ 505	\$ 242	\$ 258	\$ –	\$ 500
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances												
Personal												
Residential mortgages	0.01 %	0.06 %	– %	0.02 %	0.01 %	0.10 %	– %	0.02 %	0.01 %	(0.04) %	– %	– %
Consumer instalment and other personal												
HELOC	0.01	0.23	–	0.04	0.02	0.26	–	0.05	0.01	(0.16)	–	(0.02)
Indirect auto	1.15	0.85	–	0.98	1.13	0.78	–	0.93	0.94	0.79	–	0.86
Other	1.00	19.27	–	1.83	0.95	15.32	–	1.60	1.00	13.23	–	1.54
Credit card	2.75	5.39	–	3.91	2.58	4.92	–	3.59	3.06	4.80	–	3.83
Total personal	0.29	1.41	–	0.52	0.28	1.30	–	0.49	0.29	1.13	–	0.47
Business and Government												
	0.03	0.07	–	0.05	0.06	0.06	–	0.06	0.06	(0.03)	–	0.01
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant												
	0.23	0.62	–	0.35	0.23	0.56	–	0.33	0.24	0.42	–	0.29
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans												
	0.23 %	0.65 %	– %	0.36 %	0.23 %	0.58 %	– %	0.34 %	0.24 %	0.46 %	– %	0.31 %
Total Provision for Loan Losses as a % of Average Net Loans and Acceptances												
Total Provision for Loan Losses												
	0.22 %	0.69 %	0.88 %	0.37 %	0.23 %	0.55 %	0.32 %	0.33 %	0.25 %	0.54 %	– %	0.34 %
Total Provision for Loan Losses Excluding Other Loans												
	0.22	0.75	1.04	0.39	0.23	0.57	0.39	0.33	0.25	0.58	–	0.35

¹ Primarily based on the geographic location of the customer's address.

² Includes provision for off-balance sheet positions.

³ Includes all FDIC covered loans and other ACL loans.

Provision for Credit Losses by Industry Sector and Geographic Location (Under IAS 39 – Continued)^{1,2}

(\$ millions, except as noted)
For the period ended

LINE #	2017 Q1				2016 Q4				2016 Q3			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant												
Personal												
Residential mortgages	\$ 7	\$ (1)	\$ –	\$ 6	\$ 5	\$ 18	\$ –	\$ 23	\$ 3	\$ 4	\$ –	\$ 7
Consumer Instalment and Other Personal												
HELOC	1	(3)	–	(2)	3	27	–	30	1	4	–	5
Indirect auto	75	61	–	136	63	46	–	109	67	32	–	99
Other	47	33	–	80	42	26	–	68	47	23	–	70
Credit card	124	182	–	306	126	128	–	254	124	101	–	225
Total personal	254	272	–	526	239	245	–	484	242	164	–	406
Business and Government												
Real estate												
Residential	–	2	–	2	–	(1)	–	(1)	–	(1)	–	(1)
Non-residential	1	(3)	–	(2)	–	1	–	1	(1)	–	–	(1)
Total real estate	1	(1)	–	–	–	–	–	–	(1)	(1)	–	(2)
Agriculture	–	–	–	–	1	–	–	1	(1)	–	–	(1)
Automotive	–	–	–	–	1	(1)	–	–	–	1	–	1
Financial	–	–	–	–	–	–	–	–	–	(1)	–	(1)
Food, beverage, and tobacco	–	–	–	–	–	1	–	1	–	(1)	–	(1)
Forestry	–	(2)	–	(2)	–	1	–	1	–	(1)	–	(1)
Government, public sector entities, and education	–	(1)	–	(1)	–	–	–	–	(1)	(5)	–	(6)
Health and social services	2	(7)	–	(5)	1	(2)	–	(1)	1	5	–	6
Industrial construction and trade contractors	–	–	–	–	3	(1)	–	2	2	1	–	3
Metals and mining	–	(1)	–	(1)	–	1	–	1	1	1	–	2
Pipelines, oil, and gas	(8)	(11)	–	(19)	(1)	1	–	–	8	–	–	8
Power and utilities	–	(1)	–	(1)	–	1	–	1	–	–	–	–
Professional and other services	2	–	–	2	3	(1)	–	2	2	2	–	4
Retail sector	2	(3)	–	(1)	5	(3)	–	2	3	3	–	6
Sundry manufacturing and wholesale	–	–	–	–	6	–	–	6	7	(1)	–	6
Telecommunications, cable, and media	–	–	–	–	1	(1)	–	–	–	2	–	2
Transportation	–	–	–	–	1	–	–	1	1	1	–	2
Other	1	6	–	7	1	6	–	7	1	2	–	3
Total business and government	–	(21)	–	(21)	22	2	–	24	23	8	–	31
Other Loans												
Debt securities classified as loans	–	–	–	–	–	1	–	1	–	–	–	–
Acquired credit-impaired loans ³	–	(3)	–	(3)	–	(7)	–	(7)	–	(8)	–	(8)
Total other loans	–	(3)	–	(3)	–	(6)	–	(6)	–	(8)	–	(8)
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	254	248	–	502	261	241	–	502	265	164	–	429
Provisions for Credit Losses – Incurred but not Identified Personal, business and government	4	126	–	130	(15)	61	–	46	23	104	(1)	126
Other Loans												
Debt securities classified as loans	–	1	–	1	–	–	–	–	–	1	–	1
Total other loans	–	1	–	1	–	–	–	–	–	1	–	1
Total Provisions for Credit Losses – Incurred but not Identified	4	127	–	131	(15)	61	–	46	23	105	(1)	127
Total Provision for Credit Losses	\$ 258	\$ 375	\$ –	\$ 633	\$ 246	\$ 302	\$ –	\$ 548	\$ 288	\$ 269	\$ (1)	\$ 556
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances												
Personal												
Residential mortgages	0.01 %	(0.01) %	– %	0.01 %	0.01 %	0.27 %	– %	0.04 %	0.01 %	0.06 %	– %	0.01 %
Consumer instalment and other personal												
HELOC	0.01	(0.09)	–	(0.01)	0.02	0.83	–	0.15	0.01	0.12	–	0.03
Indirect auto	1.46	0.87	–	1.12	1.24	0.66	–	0.91	1.35	0.48	–	0.85
Other	1.14	16.74	–	1.86	1.04	13.36	–	1.61	1.17	12.02	–	1.66
Credit card	2.81	5.31	–	3.91	2.89	4.04	–	3.37	2.85	3.36	–	3.06
Total personal	0.33	1.31	–	0.53	0.31	1.21	–	0.50	0.32	0.83	–	0.42
Business and Government												
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	0.25	0.50	–	0.33	0.26	0.50	–	0.34	0.27	0.35	–	0.29
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans	0.25 %	0.51 %	– %	0.34 %	0.26 %	0.52 %	– %	0.34 %	0.27 %	0.37 %	– %	0.30 %
Total Provision for Loan Losses as a % of Average Net Loans and Acceptances												
Total Provision for Loan Losses	0.26 %	0.76 %	– %	0.42 %	0.25 %	0.63 %	– %	0.37 %	0.29 %	0.58 %	(0.25) %	0.38 %
Total Provision for Loan Losses Excluding Other Loans	0.26	0.77	–	0.42	0.25	0.65	–	0.37	0.29	0.60	(0.31)	0.39

¹ Primarily based on the geographic location of the customer's address.

² Includes provision for off-balance sheet positions.

³ Includes all FDIC covered loans and other ACL loans.

Provision for Credit Losses by Industry Sector and Geographic Location (Under IAS 39 – Continued)^{1,2}

(\$ millions, except as noted)
For the period ended

By Industry Sector Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	LINE #	2016 Q2			
		Canada	United States	Int'l	Total
Personal					
Residential mortgages	1	\$ 3	\$ 3	\$ –	\$ 6
Consumer Instalment and Other Personal					
HELOC	2		13	–	15
Indirect auto	3	60	31	–	91
Other	4	45	20	–	65
Credit card	5	135	104	–	239
Total personal	6	245	171	–	416
Business and Government					
Real estate					
Residential	7	–	–	–	–
Non-residential	8	–	2	–	2
Total real estate	9	–	2	–	2
Agriculture	10	–	–	–	–
Automotive	11	–	–	–	–
Financial	12	–	(2)	–	(2)
Food, beverage, and tobacco	13	(3)	(1)	–	(4)
Forestry	14	–	–	–	–
Government, public sector entities, and education	15	–	–	–	–
Health and social services	16	2	(1)	–	1
Industrial construction and trade contractors	17	7	(2)	–	5
Metals and mining	18	–	1	–	1
Pipelines, oil, and gas	19	25	24	–	49
Power and utilities	20	–	–	–	–
Professional and other services	21	3	(2)	–	1
Retail sector	22	2	(4)	–	(2)
Sundry manufacturing and wholesale	23	–	(3)	–	(3)
Telecommunications, cable, and media	24	–	2	–	2
Transportation	25	2	–	–	2
Other	26	2	13	–	15
Total business and government	27	40	27	–	67
Other Loans					
Debt securities classified as loans	28	–	2	–	2
Acquired credit-impaired loans ³	29	–	(9)	–	(9)
Total other loans	30	–	(7)	–	(7)
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	31	285	191	–	476
Provisions for Credit Losses – Incurred but not Identified Personal, business and government	32	62	48	(1)	109
Other Loans					
Debt securities classified as loans	33	–	(1)	–	(1)
Total other loans	34	–	(1)	–	(1)
Total Provisions for Credit Losses – Incurred but not Identified	35	62	47	(1)	108
Total Provision for Credit Losses	36	\$ 347	\$ 238	\$ (1)	\$ 584
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances					
Personal					
Residential mortgages	37	0.01 %	0.05 %	– %	0.01 %
Consumer instalment and other personal					
HELOC	38	0.01	0.41	–	0.08
Indirect auto	39	1.27	0.49	–	0.83
Other	40	1.16	11.19	–	1.61
Credit card	41	3.24	3.59	–	3.38
Total personal	42	0.33	0.90	–	0.45
Business and Government	43	0.18	0.11	–	0.14
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	44	0.30	0.43	–	0.34
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans	45	0.30 %	0.45 %	– %	0.35 %
Total Provision for Loan Losses as a % of Average Net Loans and Acceptances					
Total Provision for Loan Losses	46	0.36 %	0.54 %	(0.19) %	0.42 %
Total Provision for Loan Losses Excluding Other Loans	47	0.36	0.56	(0.22)	0.42

¹ Primarily based on the geographic location of the customer's address.

² Includes provision for off-balance sheet positions.

³ Includes all FDIC covered loans and other ACL loans.

Analysis of Change in Equity¹

(\$ millions, except as noted)
For the period ended

LINE #	2018			2017			2016			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016	
Common Shares														
Balance at beginning of period Issued	1	\$ 21,094	\$ 20,931	\$ 20,912	\$ 20,809	\$ 20,836	\$ 20,711	\$ 20,597	\$ 20,499	\$ 20,395	\$ 20,931	\$ 20,711	\$ 20,711	\$ 20,294
Options	2	24	72	27	18	56	47	30	12	20	96	103	148	186
Dividend reinvestment plan	3	92	91	82	85	84	78	84	86	84	183	162	329	335
Purchase of shares for cancellation	4	(7)	—	(90)	—	(167)	—	—	—	—	(7)	(167)	(257)	(104)
Balance at end of period	5	21,203	21,094	20,931	20,912	20,809	20,836	20,711	20,597	20,499	21,203	20,809	20,931	20,711
Preferred Shares														
Balance at beginning of period	6	4,750	4,750	4,750	4,400	4,400	4,400	3,400	3,400	3,400	4,750	4,400	4,400	2,700
Issue of shares	7	350	—	—	350	—	—	1,000	—	—	350	—	350	1,700
Balance at end of period	8	5,100	4,750	4,750	4,750	4,400	4,400	4,400	3,400	3,400	5,100	4,400	4,750	4,400
Treasury Shares – Common														
Balance at beginning of period	9	(92)	(176)	(22)	(245)	(218)	(31)	(42)	(4)	(51)	(176)	(31)	(31)	(49)
Purchase of shares	10	(1,691)	(1,899)	(2,684)	(2,180)	(2,312)	(2,478)	(1,361)	(1,389)	(1,405)	(3,590)	(4,790)	(9,654)	(5,769)
Sale of shares	11	1,675	1,983	2,530	2,403	2,285	2,291	1,372	1,351	1,452	3,658	4,576	9,509	5,787
Balance at end of period	12	(108)	(92)	(176)	(22)	(245)	(218)	(31)	(42)	(4)	(108)	(245)	(176)	(31)
Treasury Shares – Preferred														
Balance at beginning of period	13	(9)	(7)	(8)	(7)	(5)	(5)	(5)	(4)	(4)	(7)	(5)	(5)	(3)
Purchase of shares	14	(48)	(31)	(38)	(46)	(41)	(50)	(58)	(23)	(17)	(79)	(91)	(175)	(115)
Sale of shares	15	52	29	39	45	39	50	58	22	17	81	89	173	113
Balance at end of period	16	(5)	(9)	(7)	(8)	(7)	(5)	(5)	(5)	(4)	(5)	(7)	(7)	(5)
Contributed Surplus														
Balance at beginning of period	17	229	214	207	200	206	203	197	189	198	214	203	203	214
Net premium (discount) on treasury shares	18	(34)	24	6	9	1	7	10	10	1	(10)	8	23	26
Stock options expensed	19	3	3	3	3	4	5	3	3	1	6	9	15	6
Stock options exercised	20	(4)	(11)	(3)	(3)	(9)	(8)	(4)	(2)	(7)	(15)	(17)	(23)	(34)
Other	21	—	(1)	1	(2)	(2)	(1)	(3)	(3)	(4)	(1)	(3)	(4)	(9)
Balance at end of period	22	194	229	214	207	200	206	203	197	189	194	200	214	203
Retained Earnings														
Balance at beginning of period	23	41,744	40,489	39,473	37,577	37,330	35,452	34,387	33,442	32,585	40,489	35,452	35,452	32,053
Impact of adoption of IFRS 9	24	—	53	n/a	n/a	n/a	n/a	n/a	n/a	n/a	53	n/a	n/a	n/a
Net income	25	2,898	2,335	2,677	2,740	2,475	2,504	2,274	2,329	2,024	5,233	4,979	10,396	8,821
Dividends														
Common	26	(1,239)	(1,102)	(1,105)	(1,108)	(1,113)	(1,021)	(1,019)	(1,020)	(1,017)	(2,341)	(2,134)	(4,347)	(4,002)
Preferred	27	(52)	(52)	(50)	(47)	(48)	(48)	(43)	(36)	(37)	(104)	(96)	(193)	(141)
Share issue expenses and others	28	(4)	—	—	(4)	—	—	(8)	—	—	(4)	—	(4)	(14)
Net premium on repurchase of common shares	29	(37)	—	(427)	—	(713)	—	—	—	—	(37)	(713)	(1,140)	(383)
Actuarial gains (losses) on employee benefit plans	30	53	20	(79)	315	(354)	443	(139)	(328)	(113)	73	89	325	(882)
Realized gains (losses) on equity securities at fair value through other comprehensive income	31	—	1	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1	n/a	n/a	n/a
Balance at end of period	32	43,363	41,744	40,489	39,473	37,577	37,330	35,452	34,387	33,442	43,363	37,577	40,489	35,452
Accumulated Other Comprehensive Income (loss)														
Balance at beginning of period	33	4,472	8,006	6,564	11,853	9,131	11,834	11,037	8,689	13,467	8,006	11,834	11,834	10,209
Impact of adoption of IFRS 9	34	—	(77)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(77)	n/a	n/a	n/a
Change in unrealized gains (losses) on debt securities at fair value through other comprehensive income	35	(167)	6	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(161)	n/a	n/a	n/a
Reclassification to earnings of changes in allowance for credit losses on debt securities at fair value through other comprehensive income	36	12	4	n/a	n/a	n/a	n/a	n/a	n/a	n/a	16	n/a	n/a	n/a
Reclassification to earnings of net losses (gains) in respect of debt securities at fair value through other comprehensive income	37	(3)	(2)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(5)	n/a	n/a	n/a
Change in unrealized gains (losses) on equity securities at fair value through other comprehensive income	38	2	26	n/a	n/a	n/a	n/a	n/a	n/a	n/a	28	n/a	n/a	n/a
Net change in unrealized gains (losses) on AFS securities	39	n/a	n/a	36	(94)	289	93	26	207	230	n/a	382	324	218
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	40	2,028	(2,245)	1,638	(4,428)	2,325	(1,423)	1,290	1,635	(4,535)	(217)	902	(1,888)	1,324
Net change in gains (losses) on derivatives designated as cash flow hedges	41	(421)	(1,246)	(232)	(767)	108	(1,373)	(519)	506	(473)	(1,667)	(1,265)	(2,264)	83
Balance at end of period	42	5,923	4,472	8,006	6,564	11,853	9,131	11,834	11,037	8,689	5,923	11,853	8,006	11,834
Non-Controlling Interests in Subsidiaries	43	992	986	983	1,588	1,652	1,622	1,650	1,633	1,612	992	1,652	983	1,650
Total Equity	44	\$ 76,662	\$ 73,174	\$ 75,190	\$ 73,464	\$ 76,239	\$ 73,302	\$ 74,214	\$ 71,204	\$ 67,823	\$ 76,662	\$ 76,239	\$ 75,190	\$ 74,214

¹ Certain comparative amounts have been reclassified to conform with the presentation adopted in the current period.

Analysis of Change in Equity (continued)

(\$ millions, except as noted)
For the period ended

LINE #	2018			2017			2016			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016	
NUMBER OF COMMON SHARES OUTSTANDING (thousands)¹														
Balance at beginning of period	45	1,843,656	1,839,589	1,848,593	1,843,449	1,856,383	1,857,180	1,854,821	1,853,509	1,850,269	1,839,589	1,857,180	1,857,180	1,855,145
Issued														
Options	46	469	1,473	433	372	1,162	1,020	679	273	923	1,942	2,182	2,987	4,918
Dividend reinvestment plan	47	1,288	1,232	1,137	1,309	1,287	1,142	1,378	1,506	1,508	2,520	2,429	4,875	5,977
Purchase of shares for cancellation	48	(600)	-	(7,980)	-	(15,000)	-	-	-	-	(600)	(15,000)	(22,980)	(9,500)
Impact of treasury shares	49	(223)	1,362	(2,594)	3,463	(383)	(2,959)	302	(467)	809	1,139	(3,342)	(2,473)	640
Balance at end of period	50	1,844,590	1,843,656	1,839,589	1,848,593	1,843,449	1,856,383	1,857,180	1,854,821	1,853,509	1,844,590	1,843,449	1,839,589	1,857,180

¹ The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

Change in Accumulated Other Comprehensive Income, Net of Income Taxes¹

(\$ millions)															
<i>For the period ended</i>															
LINE #	2018			2017			2016			Year to Date		Full Year			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016		
Unrealized Gains (Losses) on Debt Securities at Fair Value through Other Comprehensive Income															
1	\$ 537	\$ 510	\$ n/a	\$ n/a	\$ n/a	\$ n/a	\$ n/a	\$ n/a	\$ n/a	\$ 510	\$ n/a	\$ n/a	\$ n/a		
2	–	19	n/a	n/a	n/a	n/a	n/a	n/a	n/a	19	n/a	n/a	n/a		
3	(167)	6	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(161)	n/a	n/a	n/a		
4	12	4	n/a	n/a	n/a	n/a	n/a	n/a	n/a	16	n/a	n/a	n/a		
5	(3)	(2)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(5)	n/a	n/a	n/a		
6	(158)	8	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(150)	n/a	n/a	n/a		
7	379	537	n/a	n/a	n/a	n/a	n/a	n/a	n/a	379	n/a	n/a	n/a		
Unrealized Gains (Losses) on Available-for-Sale Securities															
8	n/a	n/a	587	681	392	299	273	66	(164)	n/a	299	299	81		
9	n/a	n/a	97	(46)	296	120	39	233	265	n/a	416	467	274		
10	n/a	n/a	(61)	(48)	(7)	(27)	(13)	(26)	(35)	n/a	(34)	(143)	(56)		
11	n/a	n/a	36	(94)	289	93	26	207	230	n/a	382	324	218		
12	n/a	n/a	623	587	681	392	299	273	66	n/a	681	623	299		
Unrealized Gains (Losses) on Equity Securities at Fair Value through Other Comprehensive Income															
13	43	113	n/a	n/a	n/a	n/a	n/a	n/a	n/a	113	n/a	n/a	n/a		
14	–	(96)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(96)	n/a	n/a	n/a		
15	2	27	n/a	n/a	n/a	n/a	n/a	n/a	n/a	29	n/a	n/a	n/a		
16	–	(1)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(1)	n/a	n/a	n/a		
17	2	26	n/a	n/a	n/a	n/a	n/a	n/a	n/a	28	n/a	n/a	n/a		
18	45	43	n/a	n/a	n/a	n/a	n/a	n/a	n/a	45	n/a	n/a	n/a		
Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities															
19	5,546	7,791	6,153	10,581	8,256	9,679	8,389	6,754	11,289	7,791	9,679	9,679	8,355		
20	2,791	(3,086)	2,275	(6,112)	3,210	(1,907)	1,639	2,268	(6,670)	(295)	1,303	(2,534)	1,290		
21	–	–	–	(25)	(9)	17	–	–	–	–	8	(17)	–		
22	(1,038)	1,145	(864)	2,309	(1,201)	652	(475)	(861)	2,900	107	(549)	896	43		
23	–	–	–	13	9	(17)	–	–	–	–	(8)	5	–		
24	275	(304)	227	(613)	316	(168)	126	228	(765)	(29)	148	(238)	(9)		
25	2,028	(2,245)	1,638	(4,428)	2,325	(1,423)	1,290	1,635	(4,535)	(217)	902	(1,888)	1,324		
26	7,574	5,546	7,791	6,153	10,581	8,256	9,679	8,389	6,754	7,574	10,581	7,791	9,679		
Gains (Losses) on Derivatives Designated as Cash Flow Hedges															
27	(1,654)	(408)	(176)	591	483	1,856	2,375	1,869	2,342	(408)	1,856	1,856	1,773		
28	393	(2,395)	888	(2,503)	1,375	(1,214)	591	1,530	(3,215)	(2,002)	161	(1,454)	835		
29	(814)	1,149	(1,120)	1,736	(1,267)	(159)	(1,110)	(1,024)	2,742	335	(1,426)	(810)	(752)		
30	(421)	(1,246)	(232)	(767)	108	(1,373)	(519)	506	(473)	(1,667)	(1,265)	(2,264)	83		
31	(2,075)	(1,654)	(408)	(176)	591	483	1,856	2,375	1,869	(2,075)	591	(408)	1,856		
32	\$ 5,923	\$ 4,472	\$ 8,006	\$ 6,564	\$ 11,853	\$ 9,131	\$ 11,834	\$ 11,037	\$ 8,689	\$ 5,923	\$ 11,853	\$ 8,006	\$ 11,834		

¹ Certain comparative amounts have been reclassified to conform with the presentation adopted in the current period.

Analysis of Change in Non-Controlling Interests in Subsidiaries and Investment in TD Ameritrade

(\$ millions)		2018		2017				2016			Year to Date		Full Year	
<i>For the period ended</i>		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016
NON-CONTROLLING INTERESTS IN SUBSIDIARIES														
1	Balance at beginning of period	\$ 986	\$ 983	\$ 1,588	\$ 1,652	\$ 1,622	\$ 1,650	\$ 1,633	\$ 1,612	\$ 1,684	\$ 983	\$ 1,650	\$ 1,650	\$ 1,610
2	On account of income	18	18	35	29	28	29	29	29	28	36	57	121	115
3	On account of redemption of REIT preferred shares	-	-	(617)	-	-	-	-	-	-	-	-	(617)	-
4	Foreign exchange and other adjustments	(12)	(15)	(23)	(93)	2	(57)	(12)	(8)	(100)	(27)	(55)	(171)	(75)
5	Balance at end of period	\$ 992	\$ 986	\$ 983	\$ 1,588	\$ 1,652	\$ 1,622	\$ 1,650	\$ 1,633	\$ 1,612	\$ 992	\$ 1,652	\$ 983	\$ 1,650
INVESTMENT IN TD AMERITRADE														
6	Balance at beginning of period	\$ 7,505	\$ 7,784	\$ 6,714	\$ 7,281	\$ 6,883	\$ 7,091	\$ 6,859	\$ 6,473	\$ 7,220	\$ 7,784	\$ 7,091	\$ 7,091	\$ 6,683
7	Increase in reported investment through direct ownership	-	-	487	-	-	-	-	-	-	-	-	487	-
8	Dilution gain on the Scottrade transaction	-	-	204	-	-	-	-	-	-	-	-	204	-
9	Decrease in reported investment through dividends received	(62)	(63)	-	(51)	(54)	(107)	(49)	-	(101)	(125)	(161)	(212)	(200)
10	Equity in net income, net of income taxes	131	147	103	122	111	113	94	121	109	278	224	449	433
11	Foreign exchange and other adjustments	330	(363)	276	(638)	341	(214)	187	265	(755)	(33)	127	(235)	175
12	Balance at end of period	\$ 7,904	\$ 7,505	\$ 7,784	\$ 6,714	\$ 7,281	\$ 6,883	\$ 7,091	\$ 6,859	\$ 6,473	\$ 7,904	\$ 7,281	\$ 7,784	\$ 7,091

Acronyms

Acronym	Definition	Acronym	Definition
ACI	Acquired Credit-Impaired	HELOC	Home Equity Line of Credit
AFS	Available-For-Sale	IFRS	International Financial Reporting Standards
AOCI	Accumulated Other Comprehensive Income	MBS	Mortgage-Backed Securities
AUA	Assets under Administration	N/A	Not Applicable
AUM	Assets under Management	OCI	Other Comprehensive Income
BRR	Borrower Risk Rating	OSFI	Office of the Superintendent of Financial Institutions Canada
CDS	Credit Default Swaps	PCL	Provision for Credit Losses
EPS	Earnings Per Share	RESL	Real Estate Secured Lending
EVaR	Economic Value at Risk	ROE	Return on Common Equity
FDIC	Federal Deposit Insurance Corporation	TEB	Taxable Equivalent Basis
FVOCI	Fair Value Through Other Comprehensive Income		

Appendix – Canadian Personal and Commercial Banking¹

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2018		2017				2016			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2018	2017	2017	2016
1	\$ 2,598	\$ 2,645	\$ 2,603	\$ 2,526	\$ 2,369	\$ 2,445	\$ 2,396	\$ 2,364	\$ 2,270	\$ 5,243	\$ 4,814	\$ 9,943	\$ 9,367
2	872	902	857	902	838	869	829	821	790	1,774	1,707	3,466	3,245
3	3,470	3,547	3,460	3,428	3,207	3,314	3,225	3,185	3,060	7,017	6,521	13,409	12,612
4	219	237	244	238	235	269	263	258	262	456	504	986	1,011
5	–	33	–	–	–	–	–	–	–	33	–	–	–
6	219	270	244	238	235	269	263	258	262	489	504	986	1,011
7	1,421	1,478	1,465	1,418	1,407	1,407	1,443	1,358	1,337	2,899	2,814	5,697	5,456
8	1,830	1,799	1,751	1,772	1,565	1,638	1,519	1,569	1,461	3,629	3,203	6,726	6,145
9	488	480	469	473	418	438	406	418	390	968	856	1,798	1,637
10	\$ 1,342	\$ 1,319	\$ 1,282	\$ 1,299	\$ 1,147	\$ 1,200	\$ 1,113	\$ 1,151	\$ 1,071	\$ 2,661	\$ 2,347	\$ 4,928	\$ 4,508
11	\$ 11.5	\$ 11.3	\$ 11.1	\$ 11.2	\$ 11.1	\$ 11.0	\$ 11.0	\$ 10.9	\$ 10.7	\$ 11.4	\$ 11.0	\$ 11.1	\$ 10.8
12	47.8 %	46.1 %	45.9 %	45.9 %	42.5 %	43.3 %	40.3 %	42.0 %	40.9 %	46.9 %	42.9 %	44.4 %	41.8 %

Key Performance Indicators (\$ billions, except as noted)

13	\$ 98	\$ 96	\$ 94	\$ 92	\$ 93	\$ 91	\$ 91	\$ 91	\$ 101	\$ 98	\$ 93	\$ 94	\$ 91
14	189.8	190.0	189.4	188.0	187.5	188.2	188.0	185.6	185.3	189.9	187.8	188.2	186.0
15	42.1	40.0	37.5	33.6	31.4	30.1	28.3	26.7	25.2	41.0	30.7	33.2	26.2
16	231.9	230.0	226.9	221.6	218.9	218.3	216.3	212.3	210.5	230.9	218.5	221.4	212.2
17	35.5	35.7	35.9	36.0	35.1	35.2	35.8	36.1	36.0	35.6	35.2	35.6	36.1
18	22.9	22.8	22.3	21.6	20.9	20.8	20.6	19.9	19.2	22.9	20.8	21.4	19.7
19	12.9	12.7	12.8	12.7	12.5	12.4	12.4	12.6	12.3	12.8	12.5	12.6	12.4
20	18.8	19.6	19.3	19.2	18.8	19.3	19.1	19.1	18.7	19.2	19.0	19.1	19.0
21	322.0	320.8	317.2	311.1	306.2	306.0	304.2	300.0	296.7	321.4	306.0	310.1	299.4
22	71.8	69.7	68.1	66.5	65.4	63.8	62.7	61.6	60.4	70.7	64.6	66.0	60.8
23	189.6	189.2	186.4	185.0	181.6	179.8	176.1	172.2	168.9	189.4	180.7	183.2	171.1
24	109.7	109.3	107.4	105.6	99.2	99.0	95.6	90.6	85.0	109.5	99.1	102.8	89.1
25	2.80 %	2.78 %	2.77 %	2.75 %	2.71 %	2.72 %	2.69 %	2.69 %	2.68 %	2.79 %	2.71 %	2.74 %	2.69 %
26	41.0	41.7	42.3	41.4	43.9	42.5	44.7	42.6	43.7	41.3	43.2	42.5	43.3
27	1,121	1,129	1,128	1,138	1,153	1,154	1,156	1,152	1,152	1,121	1,153	1,128	1,156
28	26,657	26,958	27,280	27,532	27,561	27,866	27,875	27,688	27,109	26,810	27,716	27,560	27,523

Additional Information on Canadian

Wealth and Insurance

Breakdown of Total Net Income (loss)

29	\$ 293	\$ 311	\$ 272	\$ 268	\$ 244	\$ 244	\$ 250	\$ 250	\$ 223	\$ 604	\$ 488	\$ 1,028	\$ 935
30	198	127	110	158	179	122	139	108	170	325	301	569	545

¹ Certain comparative amounts have been recast to conform with the presentation adopted in the current period.

² Effective November 1, 2017, the PCL related to the allowances for credit losses for all three stages are recorded within the respective segment. Under IAS 39 and prior to November 1, 2017, the PCL related to the incurred but not identified allowance for credit losses related to products in the Canadian Retail segment was recorded in the Corporate segment.

³ PCL – impaired represents Stage 3 PCL under IFRS 9 and counterparty-specific and individually insignificant PCL under IAS 39 on financial assets.

⁴ PCL – performing represents Stage 1 and Stage 2 PCL under IFRS 9 and incurred but not identified PCL under IAS 39 on financial assets, loan commitments, and financial guarantees.

⁵ Capital allocated to the business segments was based on 9% CET1 Capital in fiscal 2016, 2017, and 2018.

⁶ Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

⁷ HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.