ABRIDGED SUPPLEMENTAL FINANCIAL INFORMATION PACKAGE

(Released on January 29, 2016, reflecting the change in segment reporting related to the U.S. strategic cards portfolio)

For the Years Ended October 31, 2015 and October 31, 2014

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For the Years Ended October 31, 2015 and October 31, 2014

The unaudited information contained in this abridged package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank") reflecting the effects of the change in the presentation of the results of the U.S. strategic cards portfolio[1] in the Bank's segment reporting. This information should be used in conjunction with the accompanying Press Release dated January 29, 2016. Pages of this package that were not impacted by the above change have not been included.

Segment Reporting for the U.S. Strategic Cards Portfolio

Commencing with the first quarter Report to Shareholders in 2016, the Bank will report its segment results with the revised presentation of the U.S. strategic cards portfolio, with comparative periods recast to reflect the change. There is no impact on the net income of the segments or on the presentation of the gross and net results in the consolidated statement of income of the Bank:

- **U.S. Retail:** Revenues, provision for credit losses, and expenses will now include only the amounts for the Bank's agreed portion of the U.S. strategic cards portfolio. Previously, the gross amounts of this portfolio were included.
- **Corporate:** The retailer program partners' share of the U.S. strategic cards portfolio will now be reported as part of revenues, provision for credit losses, and expenses in the Corporate segment.

In this abridged package, the Bank has updated the U.S. Retail and Corporate segment pages for this change retrospectively for fiscal 2015 and 2014.

How the Bank Reports

The Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results to assess each of its segments and to measure overall Bank performance. The Bank removes "items of note", net of income taxes, from reported results to arrive at adjusted results, as items of note relate to items which management does not believe are indicative of underlying business performance. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance.

As explained, adjusted results are different from reported results determined in accordance with IFRS. Adjusted results, items of note, and related terms are non-GAAP financial measures as these are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers.

[1] TD offers private label and co-brand credit cards through relationships with retail programs nationwide to provide credit card products to their U.S. customers.

Supplemental Financial Information (unaudited)

For the Years Ended October 31, 2015 and October 31, 2014

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* These pages were not impacted by the change in the presentation of the results of the U.S. strategic cards portfolio in the Bank's segment reporting.

U.S. Retail Segment – Canadian Dollars[1]

RESULTS OF OPERATIONS

($ millions, except as noted) *For the period ended*	LINE #	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	Full Year 2015	Full Year 2014
Net interest income	1	$ 1,658	$ 1,527	$ 1,516	$ 1,430	$ 1,320	$ 1,306	$ 1,287	$ 1,266	$ 6,131	$ 5,179
Non-interest income	2	492	576	519	511	469	486	514	517	2,098	1,986
Total revenue	3	2,150	2,103	2,035	1,941	1,789	1,792	1,801	1,783	8,229	7,165
Provision for (reversal of) credit losses (PCL)											
Loans	4	215	159	122	113	112	71	106	165	609	454
Debt securities classified as loans	5	(29)	1	(11)	1	(22)	2	2	2	(38)	(16)
Acquired credit-impaired loans[2]	6	(12)	(7)	(10)	(7)	(4)	7	(5)	–	(36)	(2)
Total provision for (reversal of) credit losses	7	174	153	101	107	86	80	103	167	535	436
Non-interest expenses	8	1,442	1,239	1,329	1,178	1,176	1,114	1,125	1,097	5,188	4,512
Income (loss) before income taxes	9	534	711	605	656	527	598	573	519	2,506	2,217
Provision for (recovery of) income taxes	10	48	129	96	121	101	113	103	95	394	412
U.S. Retail Bank net income – reported[3]	11	486	582	509	535	426	485	470	424	2,112	1,805
Adjustments for items of note, net of income taxes[4]	12	51	(24)	32	–	–	–	–	–	59	–
U.S. Retail Bank net income – adjusted[3]	13	537	558	541	535	426	485	470	424	2,171	1,805
Equity in net income of an investment in associate, net of income taxes[5]	14	109	92	85	90	83	76	78	68	376	305
Net income – adjusted	15	646	650	626	625	509	561	548	492	2,547	2,110
Net income – reported	16	$ 595	$ 674	$ 594	$ 625	$ 509	$ 561	$ 548	$ 492	$ 2,488	$ 2,110
Average common equity ($ billions)	17	$ 33.1	$ 31.1	$ 31.0	$ 29.1	$ 26.4	$ 24.8	$ 24.7	$ 24.4	$ 31.1	$ 25.1
Return on common equity – reported[6]	18	7.1 %	8.6 %	7.9 %	8.5 %	7.6 %	9.0 %	9.1 %	8.0 %	8.0 %	8.4 %
Return on common equity – adjusted[6]	19	7.8	8.3	8.3	8.5	7.6	9.0	9.1	8.0	8.2	8.4
Key Performance Indicators ($ billions, except as noted)											
Common Equity Tier 1 Capital risk-weighted assets[7]	20	$ 200	$ 190	$ 173	$ 180	$ 158	$ 151	$ 149	$ 149	$ 200	$ 158
Average loans – personal											
Residential mortgages	21	27.6	26.2	26.4	24.6	23.2	22.5	22.9	22.1	26.2	22.7
Consumer instalment and other personal											
HELOC	22	13.5	12.9	13.0	12.2	11.6	11.3	11.5	11.1	12.9	11.4
Indirect auto	23	24.6	22.3	21.5	19.6	18.3	17.2	17.4	17.0	22.0	17.5
Other	24	0.7	0.7	0.7	0.6	0.6	0.6	0.5	0.5	0.7	0.5
Credit card	25	10.6	8.9	8.7	8.5	7.6	7.4	7.5	7.6	9.1	7.5
Total average loans – personal	26	77.0	71.0	70.3	65.5	61.3	59.0	59.8	58.3	70.9	59.6
Average loans and acceptances – business	27	89.6	81.6	78.2	70.6	64.1	60.5	59.4	56.3	80.0	60.1
Average debt securities classified as loans	28	1.9	1.9	2.1	2.1	2.1	2.2	2.3	2.5	2.0	2.3
Average deposits											
Personal	29	96.5	90.8	89.9	80.6	75.1	73.2	74.2	69.4	89.4	73.0
Business[8]	30	80.3	72.0	71.8	66.6	63.0	59.5	60.7	58.4	72.7	60.4
TD Ameritrade insured deposit accounts	31	104.5	94.3	93.1	87.4	82.4	78.4	80.4	77.9	94.8	79.8
Margin on average earning assets (TEB)[9]	32	3.08 %	3.05 %	3.14 %	3.20 %	3.15 %	3.23 %	3.17 %	3.24 %	3.12 %	3.20 %
Assets under administration	33	$ 16	$ 15	$ 13	$ 14	$ 13	$ 12	$ 12	$ 13	$ 16	$ 13
Assets under management	34	101	97	88	77	67	61	59	57	101	67
Efficiency ratio – reported	35	67.1 %	58.9 %	65.3 %	60.7 %	65.7 %	62.2 %	62.5 %	61.5 %	63.0 %	63.0 %
Efficiency ratio – adjusted	36	64.5	60.8	62.8	60.7	65.7	62.2	62.5	61.5	62.2	63.0
Non-interest expenses – adjusted ($ millions)	37	$ 1,433	$ 1,278	$ 1,277	$ 1,178	$ 1,176	$ 1,114	$ 1,125	$ 1,097	$ 5,166	$ 4,512
Number of U.S. retail stores as at period end[10]	38	1,298	1,305	1,302	1,301	1,318	1,306	1,297	1,288	1,298	1,318
Average number of full-time equivalent staff[11]	39	25,250	25,546	25,775	26,021	26,162	26,056	25,965	26,108	25,647	26,074

1 Certain comparative amounts have been recast to conform with the revised presentation of the U.S. strategic cards portfolio adopted in the current period.
2 Includes all Federal Deposit Insurance Corporation (FDIC) covered loans and other ACI loans.
3 Excludes TD Ameritrade.
4 Items of note relate to the charge on the acquisition of Nordstrom's credit card portfolio and related integration costs, and litigation and litigation-related charge/reserve. Refer to footnotes 4 and 5, respectively, on page 82.
5 The equity in net income of an investment in associate includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.
6 Effective fiscal 2015, capital allocated to the business segments is based on 9% CET1 Capital. These changes have been applied prospectively.
7 Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.
8 Excludes the impact of cash collateral deposited by affiliates.
9 The margin on average earning assets excludes the impact related to the TD Ameritrade insured deposit accounts (IDA). Effective the second quarter of 2015, the margin on average earning assets (a) excludes the impact of cash collateral deposited by affiliates with the U.S. banks, which have been eliminated at the U.S. Retail segment level and (b) the allocation of investments to the IDA has been changed to reflect the Basel III liquidity rules.
10 Includes full service retail banking stores.
11 Effective the first quarter of fiscal 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to the first quarter of fiscal 2014 have not been restated.

U.S. Retail Segment – U.S. Dollars[1]

RESULTS OF OPERATIONS

(US$ millions, except as noted) *For the period ended*	**LINE #**	**2015 Q4**	**2015 Q3**	**2015 Q2**	**2015 Q1**	**2014 Q4**	**2014 Q3**	**2014 Q2**	**2014 Q1**	**Full Year 2015**	**Full Year 2014**
Net interest income	1	$ 1,260	$ 1,224	$ 1,215	$ 1,226	$ 1,193	$ 1,207	$ 1,165	$ 1,184	$ 4,925	$ 4,749
Non-interest income	2	373	463	415	438	425	450	465	483	1,689	1,823
Total revenue	3	1,633	1,687	1,630	1,664	1,618	1,657	1,630	1,667	6,614	6,572
Provision for (reversal of) credit losses											
Loans	4	164	127	98	99	101	66	95	154	488	416
Debt securities classified as loans	5	(22)	1	(9)	1	(20)	2	2	2	(29)	(14)
Acquired credit-impaired loans[2]	6	(9)	(6)	(8)	(6)	(3)	6	(4)	–	(29)	(1)
Total provision for (reversal of) credit losses	7	133	122	81	94	78	74	93	156	430	401
Non-interest expenses	8	1,096	994	1,065	1,010	1,063	1,030	1,019	1,024	4,165	4,136
Income (loss) before income taxes	9	404	571	484	560	477	553	518	487	2,019	2,035
Provision for (recovery of) income taxes	10	36	102	77	103	92	104	93	89	318	378
U.S. Retail Bank net income – reported[3]	11	368	469	407	457	385	449	425	398	1,701	1,657
Adjustments for items of note, net of income taxes[4]	12	39	(19)	26	–	–	–	–	–	46	–
U.S. Retail Bank – adjusted[3]	13	407	450	433	457	385	449	425	398	1,747	1,657
Equity in net income of an investment in associate, net of income taxes[5]	14	84	74	69	79	77	69	70	65	306	281
Net income – adjusted	15	491	524	502	536	462	518	495	463	2,053	1,938
Net income – reported	16	$ 452	$ 543	$ 476	$ 536	$ 462	$ 518	$ 495	$ 463	$ 2,007	$ 1,938
Average common equity (US$ billions)	17	$ 25.1	$ 24.9	$ 24.9	$ 25.0	$ 23.9	$ 22.9	$ 22.4	$ 22.9	$ 25.0	$ 23.0
Key Performance Indicators (US$ billions, except as noted)											
Common Equity Tier 1 Capital risk-weighted assets[6]	18	$ 153	$ 145	$ 144	$ 141	$ 140	$ 138	$ 136	$ 134	$ 153	$ 140
Average loans – personal											
Residential mortgages	19	20.9	21.0	21.1	21.1	21.0	20.8	20.7	20.7	21.0	20.8
Consumer instalment and other personal											
HELOC	20	10.3	10.4	10.4	10.4	10.5	10.5	10.4	10.3	10.4	10.4
Indirect auto	21	18.7	17.9	17.3	16.8	16.6	15.9	15.7	15.9	17.7	16.1
Other	22	0.6	0.5	0.5	0.6	0.5	0.6	0.5	0.5	0.6	0.5
Credit card	23	8.0	7.1	7.0	7.3	6.9	6.8	6.8	7.1	7.3	6.9
Total average loans – personal	24	58.5	56.9	56.3	56.2	55.5	54.6	54.1	54.5	57.0	54.7
Average loans and acceptances – business	25	68.1	65.4	62.6	60.5	58.0	55.9	53.7	52.6	64.2	55.1
Average debt securities classified as loans	26	1.4	1.5	1.6	1.8	1.9	2.0	2.1	2.3	1.6	2.1
Average deposits											
Personal	27	73.3	72.8	72.0	69.1	68.0	67.7	67.2	64.9	71.8	66.9
Business[7]	28	61.0	57.7	57.5	57.1	57.0	55.0	54.9	54.7	58.3	55.4
TD Ameritrade insured deposit accounts	29	79.4	75.6	74.6	74.9	74.6	72.4	72.8	72.9	76.1	73.2
Total revenue – adjusted (US$ millions)	30	1,689	1,687	1,630	1,664	1,618	1,657	1,630	1,667	6,670	6,572
Non-interest expenses – adjusted (US$ millions)	31	1,089	1,024	1,023	1,010	1,063	1,030	1,019	1,024	4,146	4,136

1 Certain comparative amounts have been recast to conform with the revised presentation of the U.S. strategic cards portfolio adopted in the current period.
2 Includes all FDIC covered loans and other ACI loans.
3 Excludes TD Ameritrade.
4 Items of note relate to the charge on the acquisition of Nordstrom's credit card portfolio and related integration costs, and litigation and litigation-related charge/reserve. Refer to footnotes 4 and 5, respectively, on page 82.
5 The equity in net income of an investment in associate includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.
6 Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.
7 Excludes the impact of cash collateral deposited by affiliates.

Corporate Segment[1]

RESULTS OF OPERATIONS

($ millions) *For the period ended*	LINE #	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	Full Year 2015	Full Year 2014
Net interest income (loss)[2,3]	1	$ 182	$ 126	$ 111	$ 98	$ 165	$ 104	$ 249	$ 139	$ 517	$ 657
Non-interest income (loss)[3]	2	52	1	51	(35)	(26)	(1)	29	296	69	298
Total revenue	3	234	127	162	63	139	103	278	435	586	955
Provision for (reversal of) credit losses[3]	4	100	45	35	63	36	25	44	59	243	164
Non-interest expenses	5	936	518	854	469	550	458	480	469	2,777	1,957
Income (loss) before income taxes and equity in net income of an investment in associate	6	(802)	(436)	(727)	(469)	(447)	(380)	(246)	(93)	(2,434)	(1,166)
Provision for (recovery of) income taxes[2]	7	(355)	(233)	(307)	(263)	(217)	(309)	(151)	(200)	(1,158)	(877)
Equity in net income of an investment in associate, net of income taxes	8	(1)	(1)	3	–	3	1	2	9	1	15
Net income (loss) – reported	9	(448)	(204)	(417)	(206)	(227)	(70)	(93)	116	(1,275)	(274)
Adjustments for items of note, net of income taxes[4]	10	287	43	278	63	62	17	63	(154)	671	(12)
Net income (loss) – adjusted	11	$ (161)	$ (161)	$ (139)	$ (143)	$ (165)	$ (53)	$ (30)	$ (38)	$ (604)	$ (286)
Decomposition of Adjustments for Items of Note, Net of Income Taxes[4]											
Amortization of intangibles (Footnote 2)	12	$ 65	$ 62	$ 65	$ 63	$ 62	$ 60	$ 63	$ 61	$ 255	$ 246
Restructuring charges (Footnote 3)	13	243	–	228	–	–	–	–	–	471	–
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio (Footnote 6)	14	(21)	(19)	(15)	–	–	(24)	–	(19)	(55)	(43)
Impact of Alberta flood on the loan portfolio (Footnote 9)	15	–	–	–	–	–	(19)	–	–	–	(19)
Gain on sale of TD Waterhouse Institutional Services (Footnote 10)	16	–	–	–	–	–	–	–	(196)	–	(196)
Total adjustments for items of note	17	$ 287	$ 43	$ 278	$ 63	$ 62	$ 17	$ 63	$ (154)	$ 671	$ (12)
Decomposition of Items included in Net Income (Loss) – Adjusted											
Net corporate expenses	18	$ (192)	$ (193)	$ (177)	$ (172)	$ (233)	$ (170)	$ (159)	$ (165)	$ (734)	$ (727)
Other	19	2	4	10	2	41	90	103	100	18	334
Non-controlling interests	20	29	28	28	27	27	27	26	27	112	107
Net income (loss) – adjusted	21	$ (161)	$ (161)	$ (139)	$ (143)	$ (165)	$ (53)	$ (30)	$ (38)	$ (604)	$ (286)

[1] Certain comparative amounts have been recast to conform with the revised presentation of the U.S. strategic cards portfolio adopted in the current period.
[2] Includes the elimination of TEB adjustments reported in Wholesale Banking results.
[3] Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.
[4] For detailed footnotes to the items of note, refer to page 82.

Provision for Credit Losses[1,2]

($ millions) *For the period ended*	LINE #	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	Full Year 2015	Full Year 2014
PROVISION FOR (REVERSAL OF) CREDIT LOSSES											
Provision for Credit losses for Counterparty-Specific and Individually Insignificant											
Provision for credit losses – counterparty-specific	1	$ (1)	$ 37	$ 26	$ 14	$ 40	$ 37	$ 58	$ 33	$ 76	$ 168
Provision for credit losses – individually insignificant	2	527	485	498	552	479	459	488	423	2,062	1,849
Recoveries	3	(136)	(146)	(152)	(167)	(134)	(152)	(139)	(108)	(601)	(533)
Total provision for credit losses for counterparty-specific and individually insignificant	4	390	376	372	399	385	344	407	348	1,537	1,484
Provision for Credit Losses – Incurred But Not Identified											
Canadian Retail and Wholesale Banking	5	36	–	8	–	9	(3)	3	(1)	44	8
U.S. Retail – in USD	6	53	37	6	(38)	(25)	(5)	1	38	58	9
– foreign exchange	7	17	10	1	(10)	(3)	–	–	2	18	(1)
	8	70	47	7	(48)	(28)	(5)	1	40	76	8
Corporate[3] – in USD	9	10	11	(10)	10	5	2	(17)	65	21	55
– foreign exchange	10	3	3	(2)	1	–	–	(2)	4	5	2
Other	11	–	–	–	–	–	–	–	–	–	–
Total provision for credit losses – incurred but not identified	12	119	61	3	(37)	(14)	(6)	(15)	108	146	73
Total Provision for Credit Losses	13	$ 509	$ 437	$ 375	$ 362	$ 371	$ 338	$ 392	$ 456	$ 1,683	$ 1,557
PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT											
Canadian Retail	14	$ 221	$ 237	$ 239	$ 190	$ 250	$ 228	$ 238	$ 230	$ 887	$ 946
U.S. Retail – in USD	15	133	122	81	94	78	74	93	156	430	401
– foreign exchange	16	41	31	20	13	8	6	10	11	105	35
	17	174	153	101	107	86	80	103	167	535	436
Wholesale Banking[4]	18	14	2	–	2	(1)	5	7	–	18	11
Corporate											
Wholesale Banking – CDS[4]	19	(3)	(3)	(3)	(3)	(2)	(2)	(5)	(5)	(12)	(14)
Increase/(reduction) of allowance for incurred but not identified credit losses	20	36	–	8	(4)	(14)	(20)	(20)	(7)	40	(61)
U.S. strategic cards portfolio[3] – in USD	21	51	39	23	60	47	44	62	67	173	220
– foreign exchange	22	16	8	7	10	6	3	7	4	41	20
Other	23	–	1	–	–	(1)	–	–	–	1	(1)
Total Corporate	24	100	45	35	63	36	25	44	59	243	164
Total Provision for Credit Losses	25	$ 509	$ 437	$ 375	$ 362	$ 371	$ 338	$ 392	$ 456	$ 1,683	$ 1,557

[1] Includes provision for off-balance sheet positions.
[2] Certain comparative amounts have been recast to conform with the revised presentation of the U.S. strategic cards portfolio adopted in the current period.
[3] The retailer program partners' share of the U.S. strategic cards portfolio's provision for credit losses (PCL).
[4] Premiums on CDS recorded in PCL for Wholesale Banking are reclassified to trading income in the Corporate segment.