

TD Accidental Death Insurance Plan Plus

Underwritten by TD Life Insurance Company (“TD Life”) hereinafter referred to as “the Insurer” and “We”, “Us” and “Our”.

Summary of Coverage and Definitions

The following is a summary of coverage. If you enroll, TD Life will mail you a Certificate of Insurance, which has the complete terms and conditions of your coverage. If there is a conflict with this summary, the Certificate of Insurance will govern.

What benefits are provided?

If you die as a result of an Accident, the plan can pay a lump sum amount of up to \$250,000. If the Accident happens while you are travelling on a Common Carrier (e.g., airplane), the benefit doubles.

How much coverage is available?

TD Accidental Death Insurance Plan Plus lets you choose the amount of coverage – from \$25,000 to \$250,000 – that meets your needs and budget. You can also enroll your Spouse and Dependent Child(ren).

Coverage amounts available (per Insured Person)				
You and your Spouse	\$25,000	\$50,000	\$100,000	\$250,000
Your Dependent Child(ren)	\$ 5,000			

Common Carrier Benefit* (per Insured Person)				
You and your Spouse	\$50,000	\$100,000	\$200,000	\$500,000

*Limited to a benefit payment of one life per certificate. There is no Common Carrier benefit for Dependent Children.

Coverage also includes:

- Hospital Indemnity Benefit of \$50/day for you, and your insured Spouse, and \$25/day for each insured Dependent Child, paid from the first day of Hospitalization for injury caused directly by an Accident, up to 365 days. That’s up to \$18,250 each for you and your Spouse and \$9,125 for each insured Dependent Child.
- A 1% Anniversary Bonus of up to \$2,500 added to your original coverage each year. For example, if you originally enrolled for \$250,000 in coverage, your coverage would increase to \$252,500 at your first anniversary, \$255,000 at your second anniversary, and so on.

How much does coverage cost?

Coverage starts at \$3.50/month – that’s less than 12 cents a day as shown in the table below (add applicable taxes).

Coverage Amount	Single	Joint
\$25,000	\$3.50	\$4.95
\$50,000	\$5.25	\$7.25
\$100,000	\$7.25	\$10.25
\$150,000	\$9.25	\$13.25
\$200,000	\$11.25	\$16.25
\$250,000	\$13.25	\$19.25
Child Rider + \$1.00		

The first month’s premium is paid on your behalf!

You take no risk when you enroll. You don’t even have to pay anything for the first month. TD Canada Trust will pay the first month’s premium on your behalf, giving you immediate protection. During this time you will be under no obligation and will be covered for all the benefits at no cost to you.

Premium Information

The plan is designed as a group policy to make it more affordable for our customers. Premiums are fixed for the duration of coverage unless they change for all insured persons under the policy. The insurer has the right to change the premium rates with 30 days advance notice. In this instance, we will provide written notice to you.

If tax rates change, your premiums will change accordingly without notice to you.

How long does coverage last?

Your coverage will begin at 12:01 a.m. on the date your application is processed; refer to the Effective Date of your Certificate of Insurance, which you will receive in the mail.

All coverages on the Primary Insured and Spouse will reduce by 50% when either turns 70 and all coverages end on any Insured Person when the Primary Insured turns 75.

What if I enroll, but later change my mind?

You have a 30 day review period from your Effective Date of coverage as outlined in the Coverage Summary of the Certificate of Insurance to review the benefits provided and decide whether or not the coverage meets your needs. If you decide to cancel your coverage during this period, please call TD Life at 1-888-788-0839 and your Certificate of Insurance will be cancelled as of the Effective Date.

If you decide to cancel your coverage any time after, please call TD Life at 1-888-788-0839 and—provided no claims have been made—any unearned premiums you may have paid will be refunded.

NOTE: Only the Primary Insured can request to cancel coverage for an Insured Person.

Who is eligible to enroll?

If you are a TD Bank Group customer, and you are a Canadian resident between the ages of 18 and 65, you are eligible to enroll. If you have a Spouse between the ages of 18 and 65, or any Dependent Child(ren), they are also eligible if they are Canadian residents. There is no medical examination and no health questionnaire. Your acceptance is guaranteed and as long as premiums are paid, your coverage will remain in force until age 75.

How are benefits paid?

All benefits are paid in cash and in addition to other insurance you may have.

The person(s) you name as your beneficiary(ies) will receive the full amount of the Accidental Death benefit. If you do not name a beneficiary, the benefit will be paid to your estate. If you enroll your Spouse for coverage, you are your Spouse’s beneficiary. The Hospital Indemnity Benefit is paid to you.

When will we pay benefits?

Accidental Death Benefit

If you, while insured, suffer an Accidental Death, the Insurer will pay to Your beneficiary or beneficiaries (or will pay Your Estate if no beneficiary or beneficiaries are elected) the Accidental Death Insurance Benefit amount. If Your Spouse and/or your Dependent Child(ren), while insured, suffers Accidental Death, the Insurer will pay to You the Accidental Death Insurance Benefit for Your Spouse and/or Your Dependent Child(ren).

Common Carrier Benefit

Your Accidental Death Benefit will be payable should you or your Spouse suffer an Accidental Death while riding in a covered Common Carrier. Only one Common Carrier coverage benefit is payable per certificate.

Hospital Indemnity Benefit

The Insured Person’s daily benefit shall be paid to you when an Insured Person is Hospitalized for injury caused directly by an



Accident, independently of any other causes, is under the care of a physician and the period of initial Hospitalization:

- is necessary for the treatment of injury; and
- begins while the insurance is in force on that Insured Person; and
- occurs as a result of and within 365 days of an Accident which must also occur while the Certificate of Insurance is in force.

When will benefits not be paid?

We will not pay an insurance benefit for an Insured Person if any death or period of Hospitalization is caused by or results from any one or more of the following:

- your Accident or death occurs before your Effective Date;
- your Accident or death is a result of bodily or mental infirmity or disease of any kind;
- your Accident or death is a result of, or happens while committing or attempting to commit a criminal offence, including driving a motor vehicle while impaired;
- your Accident or death is a result of suicide, attempted suicide, or intentionally self-inflicted injury;
- you or a beneficiary under this Certificate of Insurance is criminally responsible for the Accident or death of another Insured Person under this Certificate of Insurance;
- your claim is caused directly or indirectly by the use of illegal or illicit drugs or substances, or misuse of medication obtained with or without a prescription;
- your Accident or death is a result of war, declared or undeclared;
- your Accident or death is a result of participation in professional sports, any speed contest, SCUBA diving unless you hold a basic SCUBA designation from a certified school or licensing body, mountaineering, parachuting, parasailing, cave exploration, hang gliding, bungee or BASE (Building, Antenna, Span, Earth) jumping, skydiving or any airborne activity in any aircraft other than a passenger aircraft that holds a valid certificate of airworthiness; or
- your Accident or death is a result of air travel as a pilot or crew member of any transportation used for aerial navigation.

What are the coverage maximums and reductions?

Only one accidental death benefit per Insured Person is payable under the TD Accidental Death Insurance Plan Plus coverage. Once an accidental death claim is paid for:

- the Primary Insured, all coverages will terminate; or
- the Primary Insured's Spouse or Dependent Child(ren), coverage will terminate only for the Primary Insured's Spouse or Dependent Child(ren), but coverage for the Primary Insured will remain active.
- Only one Common Carrier benefit is payable if the Primary Insured or Spouse dies as a result of injuries received in the same accident, to a maximum of \$250,000. Common Carrier excludes land and water transportation used outside of Canada.
- The hospital indemnity benefit may be paid from the first day of each period of Hospitalization for a maximum of 365 days (\$18,250 per covered Primary Insured and Spouse, \$9,125 per covered Dependent Child.). The maximum amount paid under the hospital indemnity benefit for an Insured Person is calculated by multiplying the daily hospital indemnity benefit amount for that Insured Person by 365 days.
- All coverages on the Primary Insured and Spouse will reduce by 50% when either turns 70. All coverages on any Insured Person will terminate when the Primary Insured turns 75. All coverages will terminate for the Spouse when the Spouse turns 75 or no longer meets the criteria for the definition of Insured Person or Spouse. All coverages will terminate for the Dependent Child(ren) when they no longer meet the criteria for the definition of Insured Person or Dependent Child(ren).

Please see the Certificate of Insurance for full coverage details of TD Accidental Death Insurance Plan Plus, including eligibility requirements, benefits, features, limitations and exclusions.

Definitions

The following definitions are used in the Summary of Coverage and Certificate of Insurance:

Accident means a bodily injury that occurs as a direct result of a violent, sudden and unexpected action from an outside source to an Insured Person while that Insured Person is insured under the Certificate of Insurance.

Accidental Death Insurance means coverage for death caused directly by an Accident, independently of any other causes, and which occurs within 365 days of that Accident.

Anniversary Bonus means a sum equal to 1% of the base Accidental Death Insurance coverage at issuance that will be added each year on the anniversary of the Effective Date—in the form of increased coverage—for as long as the Certificate of Insurance remains active.

Subsequent annual bonus amounts will be based on the original face amount purchased, not the cumulative coverage of the policy.

For example:

- On the first anniversary of the Certificate of Insurance, if an Insured Person has \$25,000 in coverage, the Insured Person's Accidental Death Insurance coverage will increase to \$25,250.
- On the second anniversary, the Insured Person's Accidental Death Insurance coverage will increase to \$25,500.

Canadian Resident is any person who:

- is legally entitled to remain in Canada for at least the next one year; and
- has been a resident in Canada for 183 of the past 365 days (days do not need to be consecutive).

Common Carrier means any licensed land, water or air transportation operated by those whose occupation or business is transportation of persons or things without discrimination for hire. If a common carrier is delayed or rerouted and is required to arrange alternate transportation for its passengers, the definition of common carrier will include whatever transportation is used for this purpose.

Common carrier includes:

- any airline having a charter air carrier's license or its equivalent, provided it maintains regularly scheduled flights and publishes timetables and fares consistent with scheduled airline practices. In addition, the aircraft must be limited to fixed-wing turbo-prop or jet aircraft.

Common carrier excludes:

- rafts;
- amusement park rides;
- jet skis;
- balloons;
- ski lifts;
- hang-gliders; and
- land and water transportation used outside of Canada.

Day means a period of twenty-four (24) consecutive hours.

Dependent Child(ren) any natural child, stepchild, or legally adopted child of an Insured Person residing in Canada, who is:

- a) under 22 years of age, unmarried, and receives full support and maintenance from the Insured Person;
- b) 22 years of age but less than 25 years of age, unmarried, and receives full support and maintenance from the Insured Person for reason of full-time attendance at an accredited institute, college or university in Canada; or
- c) receives full support and maintenance from the Insured Person by reason of mental or physical infirmity.

Notwithstanding the above limitations, this definition also includes a child of an Insured Person's Spouse who is in the care, custody and control of the Insured Person and living in a parent-child relationship with the Insured Person.

Effective Date(s) means the date(s) coverage(s) start

Hospital means any institution in Canada, which meets all of the following conditions:

- a) is licensed as a full care Hospital by the licensing body having jurisdiction where the Hospital is located;

- b) operates primarily for the care and treatment of sick and injured persons;
- c) has a staff of one or more physicians available at all times;
- d) provides 24-hour nursing service by a registered nurse;
- e) provides organized facilities for diagnosis and major surgical procedures; and
- f) maintains X-ray equipment and operating room facilities.

Hospital does not include:

- a nursing home;
- extended care or convalescent care facility;
- home for the aged or chronically ill;
- home for the mentally ill;
- rest home; or
- a place for the care and treatment of alcoholism, or drug abuse, other than incidentally.

Hospitalization and **Hospitalized** means confinement in a hospital as an inpatient.

Insured Person means the Primary Insured, and if indicated in the "Coverage Summary" within the Certificate of Insurance, the Primary Insured's Spouse or the Primary Insured's Dependent Child(ren), as applicable.

Physician means a qualified doctor, licensed and practicing medicine in Canada.

Policy refers to group policy TDL021 between TD Life and TD Bank.

Primary Insured means the person who enrolled for this insurance product.

Spouse means:

- a) the person to whom an Insured Person is lawfully married; or
- b) an Insured Person's designated partner who has lived with the Insured Person for at least two years and continues to live with the Insured Person and is publicly represented as the Insured Person's partner.

You and Your refers to the Insured Person(s) who is/are insured under the Policy.

For additional information, contact us at 1-877-397-4187
(Monday to Friday 8:00 a.m. – 8:00 p.m. EST)

