
Statement on Anti-Corruption

The Toronto-Dominion Bank and all of its subsidiaries and controlled affiliates worldwide (collectively known as “TDBG”) is committed to conducting its affairs in compliance with all laws applicable to its operations around the world and to the highest standards of ethics, integrity, honesty, fairness and professionalism. Legislation in Canada and other jurisdictions where TD operates, prohibit bribery and corrupt activities. As such, TD implemented an Anti-Bribery and Anti-Corruption program (“Program”) with our global footprint in mind. The legislation and related guidance considered when establishing our Program included:

- Canada’s Corruption of Foreign Public Officials Act and Criminal Code
- U.S. Foreign Corrupt Practices Act
- U.K. Bribery Act

TD generally conducts business in jurisdictions that are inherently lower risk for corruption. Accordingly, we have implemented a Board approved Anti-Bribery Anti-Corruption Policy which is reviewed at a minimum, every two years. To demonstrate satisfactory governance, responsibility for the policy resides with the Chief Anti-Bribery/Corruption Officer under the strategic direction of the Global Anti-Money Laundering Officer.

Anti-Bribery and Anti-Corruption Program

Safeguarding the reputation of TDBG and complying with applicable legal and regulatory requirements is the responsibility of every employee and director. That is why TDBG’s Program incorporates the following elements:

- Global Policy and Standards establishing TDBG’s zero tolerance to bribery and corruption, including the prohibition of facilitation payments;
- Communications, enterprise and specialized training to promote awareness of Program requirements;
- Internal controls, including processes for pre-approving specified gifts and hospitality, employee screening, and mergers and acquisitions and third party (e.g., vendors and agents) due diligence;
- Periodic Risk Assessment to determine risk exposure;
- Internal points of escalation, incident management and reporting, and confidential whistle blowing hotline support;
- Code of Conduct and Ethics, with ABAC stipulations, requiring an annual attestation by all employees; and
- Independent monitoring and periodic review to assess the effectiveness of the Program.

