### TD Covered Bond (Legislative) Programme Monthly Investor Report

Calculation Date: Date of Report: 30/04/18 22/05/18

This report contains information regarding TD Covered Bond (Legislative) Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE AND HOUSING CORPORATION ("CMHC") NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT, THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF

Series <sup>(1)</sup>	<u>Init</u>	tial Principal	Coupon Rate	Rate Type	Exchange Rate	<u>c</u>	AD Equivalent	Final Maturity	Moody's Rating	DBRS Rating
CBL1	€	1,750,000,000	0.625%	Fixed	1.4500	\$	2,537,500,000	July 29, 2019	Aaa	AAA
CBL3	US\$	1,750,000,000	2.250%	Fixed	1.0955	\$	1,917,125,000	September 25, 2019	Aaa	AAA
CBL4	€	1,000,000,000	0.750%	Fixed	1.4230	\$	1,423,000,000	October 29, 2021	Aaa	AAA
CBL5	A\$	1,000,000,000	3 month BBSW + 0.63%	Floating	0.9980	\$	998,000,000	November 6, 2019	Aaa	AAA
CBL6	US\$	1,750,000,000	1.950%	Fixed	1.2483	\$	2,184,525,000	April 2, 2020	Aaa	AAA
CBL8	€	1,250,000,000	0.250%	Fixed	1.3159	\$	1,644,837,175	April 27, 2022	Aaa	AAA
CBL9	€	1,250,000,000	0.500%	Fixed	1.3935	\$	1,741,830,000	June 15, 2020	Aaa	AAA
CBL10	€	1,000,000,000	0.375%	Fixed	1.5035	\$	1,503,500,000	January 12, 2021	Aaa	AAA
CBL11	£	400,000,000	3 month GBP LIBOR + 0.48%	Floating	2.0217	\$	808,664,000	February 1, 2019	Aaa	AAA
CBL12	US\$	1,750,000,000	2.250%	Fixed	1.3275	\$	2,323,125,000	March 15, 2021	Aaa	AAA
CBL12-2	US\$	500,000,000	2.250%	Fixed	1.2840	\$	642,000,000	March 15, 2021	Aaa	AAA
CBL13	€	1,000,000,000	0.375%	Fixed	1.4373	\$	1,437,300,000	April 27, 2023	Aaa	AAA
CBL14	C\$	1,500,000,000	1.680%	Fixed	1.0000	\$	1,500,000,000	June 8, 2021	Aaa	AAA
CBL14-2	C\$	1,000,000,000	1.680%	Fixed	1.0000	\$	1,000,000,000	June 8, 2021	Aaa	AAA
CBL15	US\$	1,750,000,000	2.500%	Fixed	1.3226	\$	2,314,550,000	January 18, 2022	Aaa	AAA
CBL16	£	250,000,000	1.000%	Fixed	1.6427	\$	410,667,920	December 13, 2021	Aaa	AAA
CBL17	€	1,250,000,000	0.500%	Fixed	1.4392	\$	1,799,000,000	April 3, 2024	Aaa	AAA
CBL18	£	500,000,000	3 month GBP LIBOR + 0.22%	Floating	1.7358	\$	867,900,000	January 30, 2023	Aaa	AAA
CBL19	€	1,250,000,000	0.250%	Fixed	1.5963	\$	1,995,412,500	January 12, 2023	Aaa	AAA

#### Covered Bonds currently outstanding (CAD Equivalent):

OSFI Covered Bond Limit

Weighted average maturity of Outstanding Covered Bonds

Weighted average remaining maturity of Loans in the cover pool

<u>Key Parties</u> Issuer, Seller, Servicer, Cash Manager Account Bank, GDA Provider Interest Rate Swap Provider, Covered Bond Swap Provider Standby Account Bank, Standby GDA Provider Bond Trustee, Custodian, Corporate Services Provider Guarantor

Asset Monitor Paying Agents

## Intercompany Loan Balance

Demand Loan Total:

30 608 963 840

\$ 29,048,936,595

51,480,682,874

The Toronto-Dominion Bank

The Toronto-Dominion Bank

36.89

26.08

The Toronto-Dominion Bank Bank of Montreal Computershare Trust Company of Canada

Ernst & Young LLP
Citibank, N.A. and Citibank, N.A. London Branch

TD Covered Bond (Legislative) Guarantor Limited Partnership

# **Events of Default**

No No

(1) An Extended Due for Payment Date twelve months after the Final Maturity Date has been specified in the Final Terms of each Series. The Coupon Rate specified in this report in respect of each Series applies until the Final Maturity Date of that Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from and including the Final Maturity Date to but excluding the Extended Due for Payment Date.

## Ratings Triggers and Requirements

	Moody's	DBRS
The Toronto-Dominion Bank's Ratings:		
Senior Debt	Aa2	AA
Ratings Outlook	Negative	Stable
Short-Term	P-1	R-1 (high)
Bank of Montreal's Ratings:		

Senior Debt AA Ratings Outlook Short-Term Negative P-1 Stable (1) R-1 (high)

			Ratings Triggers <sup>(2)</sup>				
Ratings Trigger	Counterparty		Moody's DBRS		Specified Rating Related Action when Ratings Triggers are below the Threshold	Ratings Threshold	
Cash Management Deposit Ratings	TD Short-Term P-1		P-1	-	(a) Direct Servicer to deposit cashflows directly into the GDA Account; and	Above	
		Long-Term	-	BBB (low)	(b) all amounts held by Cash Manager belonging to the Guarantor to be deposited to th GDA Account or Transaction Account, as applicable, within 5 business days		
Cash Manager Required Ratings	TD	Short-Term Long-Term_	P-2 -	- BBB (low)	Obtain a guarantee from a credit support provider or replace	Above	
Servicer Deposit Threshold Ratings	TD	Short-Term Long-Term	P-1	- BBB (low)	Deposit cashflows to the Cash Manager within 2 business days or the GDA Account, as applicable	Above	

<sup>(1)</sup> DBRS has changed Bank of Montreal's ratings outlook to Stable from Negative on April 19, 2018.

<sup>(2)</sup> Where both a short-term and long-term rating are noted for a particular rating agency, both such triggers must be breached before the consequences apply



## TD Covered Bond (Legislative) Programme Monthly Investor Report

Calculation Date: 30/04/18 Date of Report: 22/05/18

tings Triggers and Requirements (continued) Ratings Triggers<sup>(1)</sup> Specified Rating Related Action when Ratings Triggers are below the Threshold Ratings Threshold Ratings Trigger Counterparty Moody's DBRS Servicer Replacement Threshold Ratings TD Short-Term Baa3 Replace within 60 days Above Long-Term BBB (low) Account Bank and GDA Provider Threshold Ratings Replace with Standby Account Bank P-1 TD Short-Term R-1 (low) Above Long-Term Standby Account Bank & Standby GDA R-1 (low) Replace Short-Term P-1 N/A вмо Provider Threshold Ratings Long-Term Registration of Title Threshold Ratings Long-Term Baa1 BBB (low) Transfer the registered title to the Guarantor Above TD Establish the Reserve Fund and fund up to the Reserve Fund Required Amount Short-Term R-1 (middle) Above Reserve Fund Threshold Ratings TD A (low) Long-Term Credit to the Pre-Maturity Ledger up to the Pre-Maturity Liquidity Required Amount N/A Short-Term Pre-Maturity Minimum Ratings (within 12 months) TD pect of Hard Bullet Covered Bonds Long-Term (within 12 months) A (low) Long-Term (within 6 months) A (high) Unless the Guarantor is holding sufficient Contingent Collateral, the Covered Bond Swap Long-Term Baa1 BBB (high) TD Contingent Collateral Threshold Ratings Above will become effective Interest Rate Swap Provider TD Initial Rating Event P-1 Short-Term R-1 (middle) Credit support, obtain guarantee or replace Above Long-Term A2<sup>(2)</sup> A (high) Subsequent Downgrade Trigger Event Short-Term P-2 R-2 (high) Obtain guarantee or replace BBB (high) Long-Term АЗ Covered Bond Swap Provider TD R-1 (low) (3) Initial Rating Event Short-Term Credit support, obtain guarantee or replace Above Long-Term A2<sup>(2)</sup> Subsequent Downgrade Trigger Event Short-Term P-2 R-2 (middle) (3) Obtain guarantee or replace Long-Term

#### Pre-Maturity Tes

(Applicable to Hard Bullet Covered Bonds)	Moody's	DBRS	Pre-Maturity Test
Pre Maturity Minimum Ratings	P-1	A(low) <sup>(1)</sup>	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans if the Final Maturity Date is within twelve months from the Pre-Maturity Test Date.

# Demand Loan Repayment Event

(i) The Bank has been required to assign the Interest Rate Swap Agreement to a third party	No
(ii) A Notice to Pay has been served on the Guarantor	No
(iii) The Intercompany Loan has been terminated or the revolving commitment is not renewed	No

# Asset Coverage Test (C\$)

Asset Coverage Test (C\$)				
Outstanding Covered Bonds		3,936,595		
A = lesser of (i) LTV Adjusted True Balance (1) and (ii) Asset Percentage Adjusted True Balance (1) B = Principal Receipts C = the sum of	\$ 36,208	3,263,413 -	A(i), Aggregated A(ii), Aggregated Asset Percentage Maximum Asset Percentage	38,113,952,814 36,208,263,413 95.00% 97.00%
(i) Cash Capital Contributions (ii) unapplied proceeds advanced under the Intercompany Loan Agreement (iii) unapplied proceeds from sale of Loans D = Substitute Assets E = Reserve Fund Y = Contingent Collateral Amount Z = Negative Carry Factor calculation Total = A + B + C + D + E - Y - Z	\$ 36,208	100 - - - - - - - 3,263,513	Regulatory OC Minimum Level of Overcollateralization <sup>(2)</sup>	103.00% 105.26%

# Asset Coverage Test Result

Pass

### Valuation Calculation (C\$)

variation outstand (ov)		
Trading Value of Outstanding Covered Bonds	\$	30,327,244,190
A = LTV Adjusted Loan Present Value (1)	\$	37,772,068,624
B = Principal Receipts		-
C = the sum of		
(i) Cash Capital Contributions	\$	100
(ii) unapplied proceeds advanced under the Intercompany Loan Agreement		-
(iii) unapplied proceeds from sale of Loans		-
D = Trading Value of Substitute Assets		-
E = Reserve Fund		-
F = Trading Value of Swap Collateral		-
Total = A + B + C + D + E + F	\$	37,772,068,724
	·	
Valuation Calculation Test Result		Pass

Weighted average rate used for discounting:

(1) LTV Adjusted Loan Present Value is calculated based on quarterly indexation of original or renewal appraised value.

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3.40

<sup>(1)</sup> Where both a short-term and long-term rating are noted for a particular rating agency, both such triggers must be breached before the consequences apply.

<sup>(2)</sup> If no short-term rating, long-term rating is A1.

<sup>(</sup>a) For CBL 1 to and including CBL 17, DBRS ratings triggers for Initial Rating Event are R-1 (middle) and A (high), for Subsequent Rating Event are R-2 (high) and BBB (high).

<sup>(1)</sup> For DBRS, if the Final Maturity Date is within six months of the Pre-Maturity Test, then A(high).

<sup>(1)</sup> LTV Adjusted True Balance and Asset Percentage Adjusted True Balance are calculated based on quarterly indexation of original or renewal appraised value.

<sup>(2)</sup> Per Section 4.3.8 of the CMHC Guide, the level of overcollateralization is calculated as: (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.



# TD Covered Bond (Legislative) Programme Monthly Investor Report Calculation Date: 30/04/18 Date of Report: 22/05/18

	ı	Date of Report:	22/05/18		
Amortization Test					
Do any of the Covered Bonds remain outstanding?			Yes		
Event of Default on the part of the Registered Issuer?			No		
Amortization Test Required?			No		
Amortization Test			N/A		
Cover Pool - Summary Statistics					
·					
revious Month Ending Balance			\$ 38,682,058,143		
urrent Month Ending Balance umber of Eligible Loans in cover pool			\$ 38,104,653,165		
verage Loan Size			141,304 \$269,664		
umber of Properties			141,304		
lumber of Primary Borrowers			136,911		
			,		
Neighted Average LTV - Authorized (1)			70.17%		
Neighted Average LTV - Original (1)			70.17%		
Neighted Average LTV - Current <sup>(2)</sup> Neighted Average Seasoning (months)			52.26% 35.38		
Veighted Average Rate			2.76%		
Neighted Average Term of Loans (months)			51.41		
Veighted Average Remaining Term of Loans (months)			26.08		
Weighted Average Original LTV and Weighted Average Authorized LTV	hased on original or renove	al annraised value			
Weighted Average Original LTV and Weighted Average Authorized LTV are Weighted Average Current LTV is based on quarterly indexation of original of		ıı appraised value.			
	-11 - 200				
over Pool Type of Assets (1)					
	Principal Balance	Percentage	Number of Loans	Percentage	
Conventional Mortgages	38,104,653,165	100%	141,304	100%	
) All mortgage loans are amortizing. Cover Pool Rate Type Distribution					
Rate Type Fixed	Principal Balance 31,003,547,747	Percentage 81.36%	Number of Loans 116,799	Percentage 82.66%	
rixed /ariable	7,101,105,418	18.64%	24,505	17.34%	
otal	38,104,653,165	100.00%	141,304	100.00%	
Cover Pool Rate Distribution					
oan Rate (%) .4999 and Below	Principal Balance 5,702,532	Percentage 0.01%	Number of Loans 28	Percentage 0.02%	
.5000 - 1.9999	19,601,705	0.01%	28 58	0.02%	
2.0000 - 2.4999	11,097,944,765	29.12%	38,603	27.32%	
.5000 - 2.9999 .0000 - 3.4999	18,821,994,820 7,249,994,717	49.40% 19.03%	69,734 28,462	49.35% 20.14%	
.5000 - 3.4999 .5000 - 3.9999	583,347,952	1.53%	2,802	1.98%	
.0000 and above	326,066,675	0.86%	1,617	1.14%	
Total	38,104,653,165	100.00%	141,304	100.00%	
Cover Pool Occupancy Type Distribution					
	Principal Palanes	Porcentage	Number of Leans	Porcentage	
Occupancy Code	<u>Principal Balance</u> 5,995,347,769	Percentage 15.73%	Number of Loans 22,634	Percentage 16.02%	
Occupancy Code lot Owner Occupied Invner Occupied	5,995,347,769 32,109,305,397	15.73% 84.27%	22,634 118,670	16.02% 83.98%	
ccupancy Code ot Owner Occupied wner Occupied	5,995,347,769	15.73%	22,634	16.02%	
ccupancy Code ot Owner Occupied wner Occupied otal	5,995,347,769 32,109,305,397	15.73% 84.27%	22,634 118,670	16.02% 83.98%	
ccupancy Code of Owner Occupied wher Occupied or Occupied otal over Pool Remaining Term Distribution	5,995,347,769 32,109,305,397 38,104,653,165	15.73% 84.27% 100.00%	22,634 118,670 <b>141,304</b>	16.02% 83.98% 100.00%	
Occupancy Code Oot Owner Occupied Owner Occupied Ootal Cover Pool Remaining Term Distribution Cover Months	5,995,347,769 32,109,305,397 38,104,653,165 Principal Balance	15.73% 84.27% 100.00%	22,634 118,670 141,304 Number of Loans	16.02% 83.98% 100.00%	
tocupancy Code of Owner Occupied where Occupied otal Cover Pool Remaining Term Distribution temaining Term (Months) 99 and Below	5,995,347,769 32,109,305,397 38,104,653,165	15.73% 84.27% 100.00%	22,634 118,670 141,304 Number of Loans 17,788 14,565	16.02% 83.98% 100.00%	
Occupancy Code lot Owner Occupied lot Owner Occupied lotal  Cover Pool Remaining Term Distribution  temaining Term (Months) .99 and Below .00 - 11.99 .2.00 - 23.99	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261	15.73% 84.27% 100.00% Percentage 12.09% 9.46% 21.81%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099	16.02% 83.98% 100.00% Percentage 12.59% 10.31% 22.72%	
Occupancy Code lot Owner Occupied lot Owner Owner lot Ow	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881	15.73% 84.27% 100.00% Percentage 12.09% 9.46% 21.81% 27.73%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099 37,452	16.02% 83.98% 100.00% Percentage 12.59% 10.31% 22.72% 26.50%	
Occupancy Code lot Owner Occupied Owner Occupied Owner Occupied Owner Occupied Owner Occupied Owner Pool Remaining Term Distribution Remaining Term (Months) .99 and Below .00 - 11.99 .2.00 - 23.99 .4.00 - 35.99 .6.00 - 41.99	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261	15.73% 84.27% 100.00% Percentage 12.09% 9.46% 21.81%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099	16.02% 83.98% 100.00% Percentage 12.59% 10.31% 22.72%	
Occupancy Code lot Owner Occupied Owner Occupied Over Pool Remaining Term Distribution  Remaining Term (Months) 1.99 and Below 1.00 - 11.99 1.00 - 23.99 1.00 - 23.99 1.00 - 41.99 1.00 - 47.99 1.00 - 47.99 1.00 - 53.99	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,286,702 903,403,169	15.73% 84.27% 100.00% Percentage 12.09% 9.46% 27.73% 12.33% 9.76% 2.37%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499	16.02% 83.98% 100.00% Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48%	
locupancy Code of Owner Occupied where Occupied cover Pool Remaining Term Distribution lemaining Term (Months) .99 and Below .00 - 11.99 .200 - 23.99 .400 - 35.99 .600 - 41.99 .200 - 47.99 .800 - 53.99 .800 - 53.99	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,286,702 903,403,169 1,261,611,047	15.73% 84.27% 100.00% Percentage 12.09% 9.46% 21.81% 27.73% 9.76% 2.37% 3.31%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849	16.02% 83.98% 100.00% Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 3.43%	
Lecupancy Code lot Owner Occupied lot Owner Owner lot Owner Owner lot Owner Owner lot Owner Owner lot O	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,286,702 903,403,169 1,261,611,047 300,591,486 55,034,830	15.73% 84.27% 100.00% Percentage 12.09% 9.46% 21.81% 27.73% 12.33% 9.76% 2.37% 3.31% 0.79%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,649 1,212 233	16.02% 83.98% 100.00% Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 2.48% 3.43% 0.86% 0.16%	
ccupancy Code of Owner Occupied where Occupied otal cover Pool Remaining Term Distribution emaining Term (Months) 99 and Below 00 - 11.99 2.00 - 23.99 4.00 - 35.99 6.00 - 41.99 2.00 - 47.99 8.00 - 53.99 4.00 - 59.99 0.00 - 65.99 6.00 - 71.99 0.00 - 65.99 0.00 - 65.99 0.00 - 17.99 0.00 - 17.99 0.00 - 17.99 0.00 - 17.99 0.00 - 17.99 0.00 - 17.99	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,286,702 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873	15.73% 84.27% 100.00% Percentage 12.09% 9.46% 21.81% 27.73% 12.33% 9.76% 2.37% 0.79% 0.14% 0.21%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377	16.02% 83.98% 100.00% Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 3.43% 0.86% 0.16%	
ccupancy Code at Owner Occupied wher Occupied wher Occupied total  over Pool Remaining Term Distribution  emaining Term (Months)  99 and Below  00 - 11.99  .00 - 23.99  .00 - 35.99  .00 - 41.99  .00 - 47.99  .00 - 59.99  .00 - 59.99  .00 - 71.99  .00 - 71.99  .00 - 71.99  .00 - 71.99	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,286,702 903,403,169 1,261,611,047 300,591,486 55,034,830	15.73% 84.27% 100.00% Percentage 12.09% 9.46% 21.81% 27.73% 12.33% 9.76% 2.37% 3.31% 0.79%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,649 1,212 233	16.02% 83.98% 100.00% Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 2.48% 3.43% 0.86% 0.16%	
ccupancy Code at Owner Occupied wher Occupied over Pool Remaining Term Distribution  maining Term (Months)  99 and Below 00 - 11.99 .00 - 23.99 .00 - 19.99 .00 - 19.99 .00 - 53.99 .00 - 47.99 .00 - 53.99 .00 - 59.99 .00 - 59.99 .00 - 59.99 .00 - 19.99 .00 - 19.99 .00 - 19.99 .00 - 19.99 .00 - 19.99 .00 - 19.99 .00 - 19.99 .00 - 19.99 .00 - 19.99 .00 - 19.99 .00 - 19.99 .00 - 19.99	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,688,677,447 3,719,266,702 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334	15.73% 84.27% 100.00% 100.00% Percentage 12.09% 9.46% 27.73% 9.76% 0.21% 0.79% 0.14% 0.21% 0.00%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2	16.02% 83.98% 100.00% 100.00% Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 3.43% 0.86% 0.16% 0.27% 0.00%	
ccupancy Code of Owner Occupied where Occupied otol cover Pool Remaining Term Distribution  emaining Term (Months) 99 and Below .00 - 11.99 .200 - 23.99 .400 - 35.99 .600 - 41.99 .200 - 47.99 .800 - 53.99 .400 - 59.99 .600 - 41.99 .200 - 47.99 .800 - 53.99 .400 - 59.99 .600 - 71.99 .200 - 119.99 .200 - 119.99 .200 - 119.99 .200 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 -	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,688,677,447 3,719,266,702 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334	15.73% 84.27% 100.00% 100.00% Percentage 12.09% 9.46% 27.73% 9.76% 0.21% 0.79% 0.14% 0.21% 0.00%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2	16.02% 83.98% 100.00% 100.00% Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 3.43% 0.86% 0.16% 0.27% 0.00%	
Occupancy Code lot Owner Occupied Owner Occupied Over Pool Remaining Term Distribution  Remaining Term (Months) 1.99 and Below 1.00 - 11.99 1.200 - 27.99 1.400 - 53.99 1.400 - 53.99 1.400 - 53.99 1.400 - 59.99 1.600 - 41.99 1.200 - 47.99 1.	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,688,677,447 3,719,286,702 903,403,169 1,261,611,047 300,591,486 550,034,830 79,037,873 393,334 38,104,653,165	15.73% 84.27% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2 141,304	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 2.48% 3.43% 0.86% 0.16% 0.27% 0.00% 100.00%	
Occupancy Code lot Owner Occupied Owner Occupied Owner Occupied Orotal  Cover Pool Remaining Term Distribution  Remaining Term (Months) .99 and Below .90 and Below .90 - 11.99 .2.00 - 23.99 .24.00 - 35.99 .8.00 - 53.99 .8.00 - 53.99 .8.00 - 55.99 .8.00 - 55.99 .8.00 - 65.99 .8.00 - 65.99 .8.00 - 65.99 .2.00 - 119.99 .2.00 - 119.99 .2.00 - 119.99 .2.00 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,286,702 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165	15.73% 84.27% 100.00%  Percentage 12.09% 9.46% 21.81% 27.73% 12.33% 0.76% 2.37% 0.14% 0.14% 0.00% 100.00%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2 141,304	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 3.43% 0.86% 0.16% 0.27% 10.00%  Percentage 10.02%	
Decupancy Code lot Owner Occupied lot Owner Owner lot Owner	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,286,702 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165	15.73% 84.27% 100.00%  Percentage 12.09% 9.46% 21.81% 27.73% 10.33% 0.21% 0.14% 0.21% 0.00% 100.00%	22,634 118,670 141,304 Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2 141,304	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 2.48% 3.43% 0.86% 0.16% 0.02% 100.00%	
Decupancy Code lot Owner Occupied lot Owner Owner lot Owner lot Owner Owner lot Own	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,266,702 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,460,572 9,734,714,549 8,326,225,240	15.73% 84.27% 100.00%  Percentage 12.09% 9.46% 21.81% 27.73% 12.33% 0.76% 2.37% 0.14% 0.00% 100.00%	22,634 118,670 141,304 Number of Loans 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2 141,304 Number of Loans 14,161 40,492 39,299 24,189	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 3.43% 0.16% 0.16% 0.27% 0.00% 100.00%	
Decupancy Code lot Owner Occupied lot Owner Owner lot Owner l	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,688,677,447 307,19,286,702 903,403,169 1,281,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,460,572 9,734,714,549 8,326,225,240 5,261,115,811	15.73% 84.27% 100.00% 12.09% 9.46% 21.81% 23.37% 12.33% 12.33% 0.21% 0.00% 100	22,634 118,670 141,304  Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 1,1848	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 2.48% 3.43% 0.86% 0.16% 0.27% 0.00% 100.00%  Percentage 10.02% 28.66% 27.81% 17.12% 8.38%	
Decupancy Code lot Owner Occupied where Occupied of Cover Pool Remaining Term Distribution  Remaining Term (Months) 100 - 11.99 100 - 200 - 20.99 100	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,688,677,447 307,9286,702 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,460,572 9,734,714,549 8,326,225,240 5,261,115,811 2,950,961,501 1,671,655,769	15.73% 84.27% 100.00% 100.00% 12.09% 9.46% 21.81% 22.37% 0.21% 0.21% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 13.81% 7.74% 4.39% 4.39%	22,634 118,670 141,304  Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 11,848 5,423 2,594	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 0.86% 0.16% 0.27% 0.00%  100.00%  Percentage 10.02% 28.66% 27.81% 17.12% 8.38% 3.84% 1.84% 1.84%	
Decupancy Code Not Owner Occupied Owner Occupied Total  Cover Pool Remaining Term Distribution  Remaining Term (Months) 5.99 and Below 5.09 - 11.99 12.00 - 23.99 24.00 - 35.99 36.00 - 41.99 14.00 - 53.99 36.00 - 41.99 14.00 - 53.99 36.00 - 65.99 36.00 - 65.99 36.00 - 65.99 36.00 - 71.99 120.00 + Total  Cover Pool Remaining Principal Balance Distribution  Remaining Principal Balance 189.999 and below 100.000 - \$199.999 100.00 - \$299.999 100.00 - \$299.999 100.00 - \$399.999 100.00 - \$499.999 100.	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,268,702 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,460,572 9,734,714,549 8,226,225,240 5,261,115,811 2,950,961,501 1,671,655,769 1,008,405,270	15.73% 84.27% 100.00% 100.00% 12.09% 9.46% 21.81% 27.73% 12.33% 0.79% 0.14% 0.00% 100.00% 100.00% 100.80% 100.	22,634 118,670 141,304  Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 11,848 5,423	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 3.43% 0.86% 0.16% 0.27% 0.00% 100.00%  Percentage 10.02% 28.66% 27.81% 8.389% 3.389%	
Occupancy Code Not Owner Occupied Owner Occupied Total  Cover Pool Remaining Term Distribution  Remaining Term (Months) 5.99 and Below 6.00 - 11.99 12.00 - 23.99 24.00 - 35.99 36.00 - 41.99 42.00 - 47.99 48.00 - 53.99 50.00 - 65.99 50.00 - 65.99 50.00 - 71.99 72.00 - 119.99 120.00 + Total  Cover Pool Remaining Principal Balance Distribution  Remaining Principal Balance 189,999 and below 100.000 - \$199.999 \$200.000 - \$299.999 \$300.000 - \$399.999 \$300.000 - \$399.999 \$300.000 - \$899.999 \$300.000 - \$899.999 \$300.000 - \$899.999 \$300.000 - \$899.999 \$300.000 - \$899.999 \$300.000 - \$899.999 \$300.000 - \$899.999 \$300.000 - \$899.999 \$300.000 - \$899.999	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 307,918,670,2 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,460,572 9,734,714,549 8,326,225,240 5,261,115,811 2,950,961,501 1,671,655,769 1,008,405,270 645,487,549 413,115,569	15.73% 84.27% 100.00% 100.00% 12.09% 9.46% 27.73% 12.33% 0.79% 0.14% 0.00% 100.00% 100.00% 100.00% 100.60% 100	22,634 118,670 141,304  Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 11,848 5,423 2,594 1,353 763 438	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 3.43% 0.86% 0.16% 0.27% 10.00%  Percentage 10.02% 28.66% 27.81% 17.12% 8.38% 3.84% 1.84% 0.96% 0.54% 0.54%	
Decupancy Code Not Owner Occupied Owner Occupied Total  Cover Pool Remaining Term Distribution  Remaining Term (Months) 3.99 and Below 5.00 - 11.99 12.00 - 23.99 24.00 - 35.99 24.00 - 35.99 24.00 - 35.99 24.00 - 53.99 25.00 - 65.99 25.00 - 65.99 25.00 - 119.99 12.00 - 119.99 12.00 - 119.99 120.00 + Total  Cover Pool Remaining Principal Balance Distribution Remaining Principal Balance 189.999 and below 1500.000 - \$199.999 1500.000 - \$399.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$999.999 1500.000 - \$999.999 1500.000 - \$999.999 1500.000 - \$999.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999 1500.000 - \$899.999	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,286,702 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,460,572 9,734,714,549 8,326,225,240 5,261,115,811 2,950,961,569 1,008,405,270 645,487,549 413,115,569 922,178,009	15.73% 84.27% 100.00%  Percentage 12.09% 9.46% 21.81% 27.73% 9.76% 2.37% 0.14% 0.21% 0.00% 100.00%  Percentage 2.48% 6.34% 25.55% 13.81% 7.74% 4.39% 2.65% 4.39% 2.65% 1.88% 1.88% 1.88% 1.88% 1.88% 1.88%	22,634 118,670 141,304  Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,649 1,212 233 377 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 11,848 5,423 1,353 763 438 744	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 2.48% 3.43% 0.86% 0.16% 0.27% 0.00%  100.00%  Percentage 10.02% 28.66% 27.81% 17.12% 8.38% 3.84% 1.84% 0.96% 0.96% 0.54% 0.31% 0.53%	
Coupancy Code	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 307,918,670,2 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,460,572 9,734,714,549 8,326,225,240 5,261,115,811 2,950,961,501 1,671,655,769 1,008,405,270 645,487,549 413,115,569	15.73% 84.27% 100.00% 100.00% 12.09% 9.46% 27.73% 12.33% 0.79% 0.14% 0.00% 100.00% 100.00% 100.00% 100.60% 100	22,634 118,670 141,304  Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 11,848 5,423 2,594 1,353 763 438	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 3.43% 0.86% 0.16% 0.27% 10.00%  Percentage 10.02% 28.66% 27.81% 17.12% 8.38% 3.84% 1.84% 0.96% 0.54% 0.54%	
Decupancy Code Not Owner Occupied Owner Occupied Total  Cover Pool Remaining Term Distribution  Remaining Term (Months) 3.99 and Below 3.00 - 11.99 12.00 - 23.99 24.00 - 35.99 36.00 - 41.99 12.00 - 53.99 36.00 - 41.99 12.00 - 53.99 36.00 - 53.99 36.00 - 71.99 120.00 + 71.99 120.00 + 71.99 120.00 + 71.99 120.00 + 71.99 120.00 + 71.99 120.00 - 53.99,99 120.00 - 53.99,99 13.00,000 - 53.99,99 14.00,000 - 53.99,99 15.00,000 - 53.99,999 15.000,000 - 53.99,999 15.	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,286,702 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,460,572 9,734,714,549 8,326,225,240 5,261,115,811 2,950,961,569 1,008,405,270 645,487,549 413,115,569 922,178,009	15.73% 84.27% 100.00%  Percentage 12.09% 9.46% 21.81% 27.73% 9.76% 2.37% 0.14% 0.21% 0.00% 100.00%  Percentage 2.48% 6.34% 25.55% 13.81% 7.74% 4.39% 2.65% 4.39% 2.65% 1.88% 1.88% 1.88% 1.88% 1.88% 1.88%	22,634 118,670 141,304  Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,649 1,212 233 377 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 11,848 5,423 1,353 763 438 744	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 2.48% 3.43% 0.86% 0.16% 0.27% 0.00%  100.00%  Percentage 10.02% 28.66% 27.81% 17.12% 8.38% 3.84% 1.84% 0.96% 0.96% 0.54% 0.31% 0.53%	
Decupancy Code Not Owner Occupied Owner Occupied Total  Cover Pool Remaining Term Distribution  Remaining Term (Months) 3.99 and Below 3.00 - 11.99 12.00 - 23.99 24.00 - 35.99 36.00 - 41.99 42.00 - 47.99 18.00 - 53.99 36.00 - 71.99 12.00 - 119.99 120.00 + Total  Cover Pool Remaining Principal Balance Distribution  Remaining Principal Balance 109.999 and below 100,000 - \$199,999 120.00 - \$199,999 120.00 - \$299,999 13.00,000 - \$399,999 13.00,000 - \$499,999 15.00,000 - \$799,999 15.00,000 - \$399,999 15.00,000 - \$399,999 15.00,000 - \$399,999 15.00,000 - \$399,999 15.00,000 - \$399,999 15.00,000 - 3099,999 15.000,000 - 3099,999 15.000,000	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,286,702 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,460,572 9,734,714,549 8,326,225,240 5,261,115,811 2,950,961,155,769 1,008,405,270 645,487,549 413,115,569 922,178,009	15.73% 84.27% 100.00%  Percentage 12.09% 9.46% 21.81% 27.73% 9.76% 2.37% 0.14% 0.21% 0.00% 100.00%  Percentage 2.48% 6.34% 25.55% 13.81% 7.74% 4.39% 2.65% 4.39% 2.65% 1.88% 1.88% 1.88% 1.88% 1.88% 1.88%	22,634 118,670 141,304  Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,649 1,212 233 377 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 11,848 5,423 1,353 763 438 744	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 2.48% 3.43% 0.86% 0.16% 0.27% 0.00%  100.00%  Percentage 10.02% 28.66% 27.81% 17.12% 8.38% 3.84% 1.84% 0.96% 0.96% 0.54% 0.31% 0.53%	
Occupancy Code Not Owner Occupied Owner Occupied Total  Cover Pool Remaining Term Distribution  Remaining Term (Months) 5.99 and Below 6.00 - 11.99 12.00 - 23.99 24.00 - 35.99 36.00 - 41.99 42.00 - 47.99 48.00 - 53.99 50.00 - 65.99 50.00 - 65.99 50.00 - 65.99 50.00 - 65.99 120.00 + Total  Cover Pool Remaining Principal Balance Distribution  Remaining Principal Balance \$99.999 and below \$100,000 - \$199,999 \$200,000 - \$299,999 \$300,000 - \$399,999 \$500,000 - \$590,990 \$500,000 - \$590,990 \$500,000 - \$590,990 \$500,000 - \$590,9	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,688,677,447 307,19,286,702 903,403,169 1,281,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,480,572 9,734,714,549 8,326,225,240 5,261,115,811 2,950,961,501 1,671,655,769 1,008,405,270 645,487,549 413,115,569 922,178,009 38,104,653,165	15.73% 84.27% 100.00%  Percentage 12.09% 9.46% 21.81% 27.73% 12.33% 12.33% 0.21% 0.00% 100.00%  Percentage 2.45% 16.34% 25.55% 21.85% 21.85% 21.85% 21.85% 21.85% 13.81% 7.74% 4.39% 2.65% 1.08% 2.42% 1.09%	22,634 118,670 141,304  Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 11,848 5,423 2,594 11,553 763 438 744 141,304	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 0.86% 0.16% 0.27% 0.00%  100.00%  Percentage 10.02% 28.66% 27.81% 17.12% 8.38% 3.84% 1.84% 0.96% 0.54% 0.15% 100.00%	
Decupancy Code	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,688,677,447 3,719,286,702 903,403,169 1,281,611,047 300,591,486 550,034,830 79,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,460,572 9,734,714,549 8,326,225,240 5,261,115,811 2,950,961,501 1,671,655,769 1,008,405,270 645,487,549 413,115,569 91,208,405,270 645,487,549 413,115,699 38,104,653,165	Percentage 10.00%  Percentage 12.09% 9.46% 9.46% 12.33% 9.76% 0.79% 0.14% 0.00% 100.00%  Percentage 2.48% 2.48% 2.4555% 13.81% 2.185% 13.81% 2.185% 10.00% 100.00%	22,634 118,670 141,304  Number of Loans 17,788 14,665 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 11,848 5,423 2,594 1,353 763 438 744 141,304	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 2.48% 3.43% 0.86% 0.27% 0.00% 100.00%  Percentage 10.02% 28.66% 27.81% 17.12% 8.38% 3.84% 0.96% 0.54% 0.54% 0.54% 0.53% 100.00%	
Decupancy Code Not Owner Occupied Note Owner Occupied Note of Occupied Not	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 307,912,86,702 903,403,169 1,261,611,047 300,591,486 55,034,830 59,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,460,572 9,734,714,549 8,326,225,240 5,261,115,811 2,950,961,501 1,671,655,769 91,008,405,270 645,487,549 413,115,569 922,178,009 38,104,653,165	15.73% 84.27% 100.00%  Percentage 12.09% 9.46% 21.81% 27.73% 12.33% 0.79% 0.00% 100.00%  Percentage 2.46% 16.34% 25.55% 21.85% 21.85% 21.85% 21.85% 21.85% 13.81% 1.09%	22,634 118,670 141,304  Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 7 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 11,848 5,423 2,594 11,353 763 438 744 141,304	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 3.43% 0.86% 0.16% 0.27% 10.00%  Percentage 10.02% 28.66% 27.81% 17.12% 8.38% 0.54% 0.54% 0.54% 0.53% 100.00%  Percentage 67.72% 5.61% 3.61% 4.05%	
Decupancy Code   Incompanies	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 3,719,286,702 903,403,169 1,261,611,047 300,591,486 55,034,830 79,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,480,572 9,734,714,549 8,326,225,240 8,222,186,099 1,008,405,270 645,487,549 413,115,569 922,178,009 38,104,653,165  Principal Balance 27,334,766,330 2,138,637,259 1,353,598,002 1,488,184,854 5,738,486,793	15.73% 84.27% 100.00%  Percentage 12.09% 9.46% 21.81% 27.73% 9.76% 2.37% 0.14% 0.21% 0.00% 100.00%  Percentage 2.48% 21.85% 21.85% 21.85% 13.81% 7.74% 2.65% 1.08% 2.42% 100.00%	22,634 118,670 141,304  Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 11,848 5,423 1,353 763 438 744 141,304  Number of Loans 95,685 7,924 5,098 5,722 26,608	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 2.48% 3.43% 0.86% 0.16% 0.27% 0.00%  100.00%  Percentage 10.02% 28.66% 27.81% 17.12% 8.38% 3.84% 0.96% 0.31% 0.95% 10.31% 0.53% 100.00%  Percentage 67.72% 5.61% 3.61% 4.05% 18.83%	
ccupancy Code of Owner Occupied wher Occupied over Pool Remaining Term Distribution  emaining Term (Months) 99 and Below 00 - 11.99 2.00 - 23.99 1.00 - 35.99 1.00 - 35.99 1.00 - 35.99 1.00 - 53.99 1.00 - 53.99 1.00 - 65.99 1.00 - 65.99 1.00 - 65.99 1.00 - 65.99 1.00 - 119.99 1.00 -	5,995,347,769 32,109,305,397 38,104,653,165  Principal Balance 4,607,684,312 3,603,267,825 8,310,312,261 10,565,352,881 4,698,677,447 307,912,86,702 903,403,169 1,261,611,047 300,591,486 55,034,830 59,037,873 393,334 38,104,653,165  Principal Balance 946,333,326 6,224,460,572 9,734,714,549 8,326,225,240 5,261,115,811 2,950,961,501 1,671,655,769 91,008,405,270 645,487,549 413,115,569 922,178,009 38,104,653,165	15.73% 84.27% 100.00%  Percentage 12.09% 9.46% 21.81% 27.73% 12.33% 0.79% 0.00% 100.00%  Percentage 2.46% 16.34% 25.55% 21.85% 21.85% 21.85% 21.85% 21.85% 13.81% 1.09%	22,634 118,670 141,304  Number of Loans 17,788 14,565 32,099 37,452 16,731 12,497 3,499 4,849 1,212 233 377 7 2 141,304  Number of Loans 14,161 40,492 39,299 24,189 11,848 5,423 2,594 11,353 763 438 744 141,304	16.02% 83.98% 100.00%  Percentage 12.59% 10.31% 22.72% 26.50% 11.84% 8.84% 2.48% 3.43% 0.86% 0.16% 0.27% 10.00%  Percentage 10.02% 28.66% 27.81% 17.12% 8.38% 0.54% 0.54% 0.54% 0.53% 100.00%  Percentage 67.72% 5.61% 3.61% 4.05%	



# TD Covered Bond (Legislative) Programme Monthly Investor Report Calculation Date: 30/04/18 Date of Report: 22/05/18

Cover Pool Multi-Dimensional Distribution by Current LTV<sup>(1)</sup> and Credit Scores

	Credit Score							
Current LTV (\$)	< <u>599</u>	600-650	651-700	701-750	<u>751-800</u>	>800	Score Unavailable	Total
< 20.0	5,908,780	10,277,908	38,678,354	88,614,741	287,060,745	510,472,983	1,315,172	942,328,682
20.01 - 30.00	19,846,106	29,473,537	109,192,477	203,943,342	644,512,804	923,492,522	3,648,839	1,934,109,626
30.01 - 40.00	77,755,372	89,412,746	326,090,759	584,515,327	1,437,524,727	1,736,469,917	10,231,036	4,261,999,885
40.01 - 50.00	161,940,312	216,894,820	733,301,834	1,384,497,638	3,074,192,350	3,084,074,785	15,541,165	8,670,442,902
50.01 - 55.00	99,576,317	134,917,406	447,694,262	854,857,369	1,861,601,315	1,762,739,856	6,209,776	5,167,596,300
55.01 - 60.00	80,365,058	134,542,530	393,889,686	840,499,479	1,824,652,865	1,598,005,186	6,423,863	4,878,378,668
60.01 - 65.00	69,362,029	98,453,848	348,483,031	682,817,695	1,474,127,577	1,266,550,719	4,274,480	3,944,069,380
65.01 - 70.00	61,191,290	93,305,597	353,139,138	718,772,633	1,608,378,105	1,296,735,054	5,701,660	4,137,223,478
70.01 - 75.00	40,536,011	68,386,356	242,225,562	516,369,446	1,130,274,053	884,779,021	1,679,721	2,884,250,171
75.01 - 80.00	20,413,758	31,291,534	108,770,598	247,090,375	510,836,907	363,365,258	767,857	1,282,536,286
> 80.00	0	156,489	570,764	452,569	537,968	0	0	1,717,789
Total	636,895,032	907,112,770	3,102,036,465	6,122,430,612	13,853,699,416	13,426,685,301	55,793,568	38,104,653,165

(1) Current LTV is based on the quarterly indexation of the original or renewal appraised value.

Cover Pool Multi-Dimensional Dis	tribution by Current LTV <sup>(1)</sup> a	and Credit Scor	es (continued)					
				Credit Sco	re			
Current LTV (%)	<u>&lt;599</u>	600-650	651-700	<u>701-750</u>	<u>751-800</u>	>800 S	Score Unavailable	<u>Total</u>
< 20.0	0.02%	0.03%	0.10%	0.23%	0.75%	1.34%	0.00%	2.47%
20.01 - 30.00	0.05%	0.08%	0.29%	0.54%	1.69%	2.42%	0.01%	5.08%
30.01 - 40.00	0.20%	0.23%	0.86%	1.53%	3.77%	4.56%	0.03%	11.18%
40.01 - 50.00	0.42%	0.57%	1.92%	3.63%	8.07%	8.09%	0.04%	22.75%
50.01 - 55.00	0.26%	0.35%	1.17%	2.24%	4.89%	4.63%	0.02%	13.56%
55.01 - 60.00	0.21%	0.35%	1.03%	2.21%	4.79%	4.19%	0.02%	12.80%
60.01 - 65.00	0.18%	0.26%	0.91%	1.79%	3.87%	3.32%	0.01%	10.35%
65.01 - 70.00	0.16%	0.24%	0.93%	1.89%	4.22%	3.40%	0.01%	10.86%
70.01 - 75.00	0.11%	0.18%	0.64%	1.36%	2.97%	2.32%	0.00%	7.57%
75.01 - 80.00	0.05%	0.08%	0.29%	0.65%	1.34%	0.95%	0.00%	3.37%
> 80.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	1.67%	2.38%	8.14%	16.07%	36.36%	35.24%	0.15%	100.00%

(i) Current LTV is based on the quarterly indexation of the original or renewal appraised value.

Cover Pool Multi-Dimensional Distribution by Region, Current LTV<sup>(1)</sup> and Arrears

Region	Current LTV	Current and less than 30 days past due	<u>Percentage</u>	30 to 59 days past due	Percentage	60 to 89 days past due	<u>Percentage</u>	90 or more days past due	Percentage	Total
British Columbia	< 20.0	275,012,950	4.11%	_	0.00%		0.00%	_	0.00%	275,012,950
	20.01 - 30.00	546,035,394	8.17%	2,269,991	0.03%	-	0.00%	-	0.00%	548,305,386
	30.01 - 40.00	1,128,404,781	16.88%	1,057,938	0.02%		0.00%	1,270,185	0.02%	1,130,732,904
	40.01 - 50.00	1,999,535,029	29.92%	1,646,366	0.02%	456,845	0.01%	2,306,272	0.03%	2,003,944,513
	50.01 - 55.00	931,030,070	13.93%	712,595	0.01%		0.00%	188,154	0.00%	931,930,818
	55.01 - 60.00	615,002,839	9.20%	-	0.00%	177,789	0.00%	-	0.00%	615,180,628
	60.01 - 65.00	541,846,457	8.11%	665,802	0.01%	-	0.00%	-	0.00%	542,512,260
	65.01 - 70.00	551,258,489	8.25%	-	0.00%	•	0.00%	166,002	0.00%	551,424,492
	70.01 - 75.00	84,363,022	1.26%	-	0.00%	639,529	0.01%	-	0.00%	85,002,551
	75.01 - 80.00	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Total British Colum	> 80.00 nbia	6,672,489,031	0.00% 99.83%	6,352,692	0.00% <b>0.10%</b>	1,274,164	0.00% <b>0.02%</b>	3,930,614	0.00% <b>0.06%</b>	6,684,046,501
Ontario										
	< 20.0	550,980,193	2.68%	241,379	0.00%	-	0.00%	-	0.00%	551,221,572
	20.01 - 30.00	1,162,822,120	5.65%	1,384,257	0.01%	-	0.00%	-	0.00%	1,164,206,377
	30.01 - 40.00	2,611,420,092	12.70%	2,723,198	0.01%	647,411	0.00%	1,653,617	0.01%	2,616,444,318
	40.01 - 50.00	5,258,228,701	25.57%	4,874,008	0.02%	1,221,563	0.01%	2,247,566	0.01%	5,266,571,837
	50.01 - 55.00	3,082,305,788	14.99%	2,448,173	0.01%	1,009,552	0.00%	1,250,233	0.01%	3,087,013,746
	55.01 - 60.00	2,902,064,288	14.11%	908,003	0.00%	468,790	0.00%	2,564,169	0.01%	2,906,005,250
	60.01 - 65.00	1,911,737,484	9.30%	1,051,110	0.01%	173,599	0.00%	778,888	0.00%	1,913,741,081
	65.01 - 70.00	1,880,184,277	9.14%	986,788	0.00%	431,751	0.00%	139,195	0.00%	1,881,742,012
	70.01 - 75.00	1,108,872,610	5.39%	1,373,023	0.01%	314,248	0.00%	423,704	0.00%	1,110,983,585
	75.01 - 80.00 > 80.00	65,871,367	0.32% 0.00%	-	0.00% 0.00%	-	0.00% 0.00%	-	0.00% 0.00%	65,871,367
Total Ontario		20,534,486,919	99.86%	15,989,941	0.08%	4,266,913	0.02%	9,057,371	0.04%	20,563,801,144
Prairies	. 00.0	74 400 007	1.09%	504.005	0.01%		0.00%	47.000	0.00%	74 700 077
	< 20.0 20.01 - 30.00	71,128,687 130,781,427	2.01%	584,365 173,433	0.01%	-	0.00%	47,826 301,894	0.00%	71,760,877 131,256,755
	30.01 - 40.00	288,121,187	4.43%	238,278	0.00%	•	0.00%	216,796	0.00%	288,576,260
	40.01 - 50.00	771,918,060	11.88%	622,348	0.00%	417.190	0.00%	2,217,877	0.03%	775,175,475
	50.01 - 55.00	627,908,407	9.66%	1,620,389	0.02%	2,762,004	0.04%	2,324,729	0.04%	634,615,529
	55.01 - 60.00	728,747,912	11.21%	2,574,497	0.04%	596,383	0.01%	2,954,542	0.05%	734,873,334
	60.01 - 65.00	765,542,412	11.78%	1,338,584	0.02%	125,403	0.00%	1,982,769	0.03%	768,989,167
	65.01 - 70.00	896,048,809	13.79%	2,164,329	0.03%	376,841	0.01%	876,274	0.01%	899,466,253
	70.01 - 75.00	1,036,204,482	15.94%	2,048,877	0.03%	935,655	0.01%	273,406	0.00%	1,039,462,420
	75.01 - 80.00	1,151,734,401	17.72%	1,330,515	0.02%	-	0.00%	1,136,670	0.02%	1,154,201,586
	> 80.00	712,822	0.01%	-	0.00%	-	0.00%	-	0.00%	712,822
Total Prairies		6,468,848,607	99.53%	12,695,615	0.20%	5,213,475	0.08%	12,332,781	0.19%	6,499,090,478
Quebec										
	< 20.0	36,126,372	1.06%	-	0.00%	-	0.00%	80,601	0.00%	36,206,973
	20.01 - 30.00	71,898,732	2.12%	72,543	0.00%	-	0.00%	-	0.00%	71,971,275
	30.01 - 40.00	169,669,525	5.00%	450,413	0.01%	•	0.00%	48,714	0.00%	170,168,652
	40.01 - 50.00	437,154,400	12.89%	1,536,294	0.05%	953,108	0.03%	1,024,850	0.03%	440,668,653
	50.01 - 55.00	366,793,752	10.81%	1,418,292	0.04%	807,332	0.02%	2,643,766	0.08%	371,663,141
	55.01 - 60.00	476,674,855	14.05%	968,976	0.03%		0.00%	2,012,581	0.06%	479,656,412
	60.01 - 65.00	590,040,292	17.39%	1,502,477	0.04%	830,938	0.02%	1,467,531	0.04%	593,841,238
	65.01 - 70.00 70.01 - 75.00	646,867,662	19.07%	1,693,914 449,819	0.05% 0.01%		0.00% 0.01%	700,057	0.02% 0.02%	649,261,632
	70.01 - 75.00 75.01 - 80.00	521,893,737 54,380,830	15.38% 1.60%	449,819 227,403	0.01%	195,575	0.01%	701,155 440,575	0.02%	523,240,286 55,048,808
	> 80.00	1,004,967	0.03%	221,403	0.01%	-	0.00%	440,575	0.01%	1,004,967
Total Quebec	> 80.00	3,372,505,124	99.40%	8,320,131	0.00%	2,786,954	0.00%	9,119,830	0.00%	3,392,732,038
Atlantic										
	< 20.0	8,109,425	0.84%	16,884	0.00%	-	0.00%	-	0.00%	8,126,309
	20.01 - 30.00	18,369,834	1.90%	<del>.</del>	0.00%		0.00%	=	0.00%	18,369,834
	30.01 - 40.00	55,704,575	5.77%	149,419	0.02%	223,757	0.02%	-	0.00%	56,077,751
	40.01 - 50.00	182,564,118	18.92%	757,173	0.08%	250,484	0.03%	510,650	0.05%	184,082,425
	50.01 - 55.00	139,968,446	14.50%	1,645,790	0.17%	313,900	0.03%	444,929	0.05%	142,373,066
	55.01 - 60.00	139,943,824	14.50%	511,744	0.05%	154,821	0.02%	2,052,655	0.21%	142,663,043
	60.01 - 65.00	124,661,757	12.92%	215,114	0.02%	-	0.00%	108,762	0.01%	124,985,634
	65.01 - 70.00	154,851,448	16.05%	385,517	0.04%	205,643	0.00%	92,124	0.01%	155,329,089
	70.01 - 75.00	124,913,619	12.94%	-	0.00% 0.00%	∠∪5,643	0.02%	442,066	0.05%	125,561,328
	75.01 - 80.00 > 80.00	7,414,525	0.77% 0.00%	-	0.00%	-	0.00% 0.00%	-	0.00% 0.00%	7,414,525
Total Atlantic	> 30.00	956,501,572	99.12%	3,681,642	0.38%	1,148,605	0.12%	3,651,186	0.38%	964,983,004

(1) Current LTV is based on the quarterly indexation of the original or renewal appraised value.

# TD

### TD Covered Bond (Legislative) Programme Monthly Investor Report

 Calculation Date:
 30/04/18

 Date of Report:
 22/05/18

#### Indexation Methodology

As of the date of this Investor Report, the Guarantor uses the following methodology to determine indexed valuations for Properties in the Covered Bond Portfolio for reporting as of a date on or after January 1, 2018 (the "Indexation Methodology") for purposes of the following: (a) the Asset Coverage Test, (b) the Amortization Test, (c) the Valuation Calculation and (d) for other purposes required by the CMHC Guide. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

To determine the current market value of a Property, the Guarantor uses The Teranet-National Bank House Price Index." (the "HPI Index") and The Teranet – National Bank City House Price Indices." (the "CHPI Index", and together with the HPI Index, the "Indices."). At this time, the Property value is calculated using the CHPI Index available for the following eleven Canadian metropolitan areas: Alberta-Calgary, Alberta-Edmonton, British Columbia-Vancouver, British Columbia-Victoria, Manitoba-Winnipeg, Nova Scotia-Halifax, Ontario-Hamilton, Ontario-Toronto, Ottawa-Gatineau, Quebec-Montreal, Quebec-Quebec City and the "Composite 11" HPI Index for all other cities outside of the above listed metropolitan areas. The "Composite 11" HPI Index combines the aforementioned eleven Canadian metropolitan areas to form a national composite index.

Further details on the Indices including a description of the method used to calculate the Indices is available by subscription at https://housepriceindex.ca/

A three step process is used to determine the current market value for each Property subject to the Related Security in respect of the Loan. First, a code (the Forward Sorting Area) which identifies the location of the Property is compared to corresponding codes published by Canada Post that groups properties into the areas covered by the Indices. Second, the rate of change for the applicable area is used to calculate a house price index factor (the "HPI Factor"). In order to calculate the applicable HPI Factor, if the Property is located outside of the metropolitian areas covered by the CHPI Index, the used based on the city mapping assigned in parenthesis above and if the Property is located outside of the metropolitian areas covered by the CHPI Index, the "Composite 11" HPI Index is used. Finally, the current market value is then determined by adjusting the original valuation for such Property, by applying the corresponding HPI Factor from the date of the original valuation to the date on which the latest valuation is being adjusted for purposes of determining the current market value for such Property, in instances where the original valuation in respect of such property pre-dates the first available date for the relevant rate of change is used to determine the rate of change to apply to adjust the latest valuation for purposes of determining the current market value for such Property. The process is repeated at least quarterly.

Material risks associated with using the Indexation Methodology include, but are not limited to, the accuracy and completeness of the Indices being used, the continued availability of the Indices, the risk that the Indices do not account for differences in property value changes based on property type, and, in the case of Properties located outside of the areas covered by the CHPI Index, the risk that the "Composite 11" HPI Index may not accurately capture unique factors affecting local housing markets.

The Teranet-National Bank House Price Index\*\* and The Teranet – National Bank City House Price Indices\*\* are trademarks of Teranet Enterprises Inc. and National Bank of Canada and have been licensed for internal use by The Toronto-Dominion Bank's real estate secured lending team only. The Indices are provided on an "as is" and "as available" basis without warranties or representations, express or implied, of any kind.

Sential Monthly Investor Report - April 30, 2018