

# Summary of Updates and Reminders

For your TD Wealth Private Investment Advice accounts  
**Changes coming in 2020**



## About this notification

We've made some updates to your TD Waterhouse Canada Inc. accounts, which will come into effect in 2020. These changes are part of our commitment to enhance your investing experience with us.

This notification contains a summary of those changes as well as important reminders for you. You will find herein important dates you should remember to help you do your taxes on time and changes governing your accounts' operations (including revised account-associated fee structures, amendments we've made to certain clauses and terms and conditions in our Disclosure documents, and more).

Please read the summary of information we have provided carefully and retain for future reference. **No action is required on your part, except for reviewing the amendments.** This notification covers any product(s) or service(s) listed herein that you hold alone, or jointly with one or more individuals. You may receive multiple versions of this notification based on the number of accounts you or your household have with us. Also, please know that some of these changes, terms or agreements may **not** apply to you.

If you have any questions, please contact your Investment Advisor.

## Getting your tax slips

The 2019 tax filing deadline is just a few months away. To help you start preparing, we've put together a schedule of when you can expect to receive the most common tax slips in the mail or on eServices. Depending on the holdings in your account(s) and transactions, you will receive some or all the tax documents outlined below.

As a reminder:

- **March 2, 2020:** Last date for 2019 Registered Retirement Savings Plan (RRSP)<sup>1</sup> contributions.
- **April 30, 2020:** Last date to file income tax returns for individuals and most business owners<sup>2</sup>.
- **June 15:** Last date to file your tax return if you are self-employed. If you owe a balance for 2019, pay it on or before **April 30, 2020**<sup>2</sup>.

Registered Accounts		
Document	Overview	Expected distribution date
RRSP Contribution Receipts	All RRSP Contributions	Week of January 6, 2020 for contributions made between March 2 and December 31, 2019. Weekly starting January 6, 2020 for contributions made in the first 60 days of 2020.
NR4 Retirement Savings Plan (RSP)	Non-resident withdrawals from RSP	March 31, 2020
NR4 Retirement Income Fund (RIF) <sup>3</sup>	Non-resident withdrawals from RIF	March 31, 2020
T4RSP	Withdrawals from RSP	March 2, 2020
T4RIF	Withdrawals from RIF	March 2, 2020
Relevé 2	Quebec residents — submitted with T4RSP/T4RIF	March 2, 2020
T4A/Relevé 1	Registered Education Savings Plan (RESP) withdrawals	March 2, 2020
T4A/Relevé 1	Registered Disability Savings Plan (RDSP) withdrawals	March 2, 2020
Non-registered Accounts		
Document	Overview	Expected distribution date
T5/R3 (Mutual Funds)	Income Distribution from Corporate Class Mutual Funds and High Interest Saving Account	March 2, 2020 from the fund company
T3/RL-16 (Mutual Funds)	Income Distribution and Return of Capital from Mutual Fund Trusts	March 30, 2020 from the fund company
T5/R3	Dividend and interest income equal to or greater than \$50	March 2, 2020
T5/R3	All Split Corporation income	March 2, 2020
T5008/RL-18	All dispositions (sales, redemptions and maturities) for the tax reporting year.	March 2, 2020
T3/RL-16	Trust unit income	March 30, 2020
T5013/RL-15	Partnership income	March 30, 2020

Non-registered Accounts		
Document	Overview	Expected distribution date
NR4	Distributions to non-residents	March 31, 2020
1042S	US Source Income* Reporting for Simple Trust, Grantor Trust, and Partnership reporting	March 16, 2020
1099INT	U.S. person receiving interest income	January 31, 2020
1099DIV	U.S. person receiving dividend income	January 31, 2020
1099B Substitute	U.S. person receiving proceeds from sale	February 17, 2020
Other non-government reports	Investment Income Summary if receiving a T5	March 2, 2020
	Trading Summary	March 2, 2020
	Summary of Trust Income, excluding Mutual Funds	March 30, 2020
	Pending Trust Unit Summary	March 30, 2020

- Visit [www.td.com/tax2019](http://www.td.com/tax2019) for answers to frequently asked questions and more.
- If you have questions about the delivery of your tax slip(s), please speak with your Investment Advisor. For specific tax advice, consult your tax advisor.
- In the upcoming months, you may receive a tax package, which includes information that can help you file your 2019 taxes.

## Schedule of Fee and Commission Changes Coming April 1, 2020

We're making changes to certain TD Wealth Private Investment Advice commissions and fees, effective April 1, 2020.

We will be:

- Increasing our transfer fees (partial and full transfers)
- Decreasing our full withdrawal fee

Type of fee	Current	New
<b>Transfer Fees (partial and full transfers)</b> This fee is applicable when assets in an account are transferred from TD to another financial institution.	\$135	<b>\$150</b>
<b>Full Withdrawal Fee</b> This fee is applicable when withdrawing the full amount from an RRSP, LIRA, LRRSP or RLSP.	\$125	<b>\$100</b>

## Changes to Declarations of Trust / Terms and Conditions for Registered Plans

The Declarations of Trust and Terms and Conditions for TD Wealth Private Investment Advice registered plans are being amended. The changes will come into effect on March 1, 2020. **Please note that these amendments will not affect the value of investments in your registered plans. No action is required on your part.**

### What is a Declaration of Trust/Terms and Conditions document?

We provided you a Declaration of Trust or Terms and Conditions document when you opened your registered plan(s) with us. It contains the contract that governs your registered plan(s). We amend it periodically based on regulatory, legal, or business requirements.

### Changes to the Declarations of Trust/Terms and Conditions for Registered Plans

We are providing a summary of the amendments that have been made to sections in the Declarations of Trust/Terms and Conditions for the Retirement Income Fund (RIF)<sup>4</sup>, Retirement Savings Plan (RSP)<sup>5</sup>, Registered Education Savings Plan (RESP)<sup>6</sup>, Registered Disability Savings Plan (RDSP)<sup>7</sup> and Tax-Free Savings Account (TFSA)<sup>8</sup>.

If you would like the full text of the updated Declaration of Trust/Terms and Conditions for any of the above-referenced plans or have questions, please contact your Investment Advisor.

Plan Name	Changed Clause
<ol style="list-style-type: none"> <li>1. Retirement Income Fund (RIF) and Retirement Savings Plan (RSP)</li> <li>2. Registered Education Savings Plan (RESP)</li> <li>3. Registered Disability Savings Plan (RDSP)</li> <li>4. Tax-Free Savings Account (TFSA)</li> </ol>	<ol style="list-style-type: none"> <li>1. Section 17 – <b>Notices</b></li> <li>2. Section 23 – <b>Notices</b></li> <li>3. Article 11, 11.1 – <b>General</b></li> <li>4. Section 18 - <b>Notice</b></li> </ol>

The amendment expands the types of notification options that we may use in relation to your registered plan to include electronic communications.

Plan Name	Changed Clause
<ol style="list-style-type: none"> <li>1. Retirement Income Fund (RIF)</li> <li>2. Retirement Savings Plan (RSP)</li> <li>3. Registered Education Savings Plan (RESP)</li> <li>4. Registered Disability Savings Plan (RDSP)</li> <li>5. Tax-Free Savings Account (TFSA)</li> </ol>	<ol style="list-style-type: none"> <li>1. Section 5c – <b>Investments</b></li> <li>2. Section 4d – <b>Contributions</b></li> <li>3. Section 10 – <b>Investments</b></li> <li>4. Article 5, 5.3 – <b>Investment of the Property</b></li> <li>5. Section 7 - <b>Investments</b></li> </ol>

The amendment gives us the discretion as to whether to pay interest on uninvested cash in your registered plan. (We, at TD Wealth Private Investment Advice, will not be making any changes to the interest rate we pay currently.)

Plan Name	Changed Clause
<ol style="list-style-type: none"> <li>1. Registered Disability Savings Plan (RDSP)</li> <li>2. Tax-Free Savings Account (TFSA)</li> </ol>	<ol style="list-style-type: none"> <li>1. Article 10, 10.1, 10.2 – <b>Limitations of Liability/Indemnity</b></li> <li>2. Section 19 - <b>Liability</b></li> </ol>

For TFSA and RDSP, the amendment removes our previous disclaimer of liability as to determining whether any particular investment is a qualified investment for the registered plan under the Income Tax Act. In addition, for RDSP, the amendment clarifies that we are not entitled to reimburse ourselves from the plan assets for any tax or penalty imposed on us for failing to comply with our obligation under the Income Tax Act to minimize the possibility that the registered plan holds a non-qualified investment.

Plan Name	Changed Clause
<ol style="list-style-type: none"> <li>1. Registered Disability Savings Plan (RDSP)</li> </ol>	Article 11, 11.2 – <b>General</b>

This amendment corrects a reference to section 207.01 of the Income Tax Act.

Plan Name	New Clause
<ol style="list-style-type: none"> <li>1. Tax-Free Savings Account (TFSA)</li> </ol>	Section 27 – <b>No Carrying on Business</b>

This new section states that (i) you are not to carry on a business within your TFSA and (ii) you and we will be jointly and severally liable for any tax, penalties and interest imposed on us if you do carry on a business, except that our liability is limited.

# Leveraged Risk Disclosure and Significant Shareholder Information

## Important Information about Leverage Risk

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only.

If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same, even if the value of the securities purchased declines.

An investment strategy that uses borrowed money could result in far greater losses than an investment strategy that does not use borrowed money. There may also be tax consequences to you if assets in your account must be sold in order to meet any obligations to repay the borrowed money or any interest owing.

## Important Notice for Insiders and Significant Shareholders

To maintain a level playing field for all investors, Canadian securities industry regulations require insiders and significant shareholders of publicly traded companies to disclose their status when opening a brokerage account, and to disclose any changes of status as they occur.

Insiders and significant shareholders are also required to disclose their status when placing trades on any Canadian exchange or market for equities and options issued by, or related to, the company with which they are associated.

The same declaration requirement applies if you have trading authority or power of attorney on another person's account and are placing trades on their behalf, and you or the other person is an insider or a significant shareholder of the issuer's securities. This requirement also applies to accounts where an insider/ significant shareholder has a financial interest.

Insiders and significant shareholders must contact their Investment Advisor and disclose their connection to the company before placing any such orders.

We value your business. To learn more, or to update your information with regard to your insider or significant shareholder status, including whether you are a reporting insider, please contact your Investment Advisor.

\*For Internal Revenue Service reporting, if you are being charged the maximum tax rate of 30% and live in a treaty country you may be able to reduce your tax paid by providing TD Waterhouse Canada Inc. with the required documentation. Contact your TD Wealth Private Investment Advice Advisor for more information.

<sup>1</sup>Retirement Savings Plan (RSP) – Refers to the TD Waterhouse Self-Directed Retirement Savings Plan. <sup>2</sup> If you owe tax for 2019 and do not file your return for 2019 on time, CRA may charge you a late-filing penalty. The penalty is 5% of your 2019 balance owing plus 1% of your balance owing for each full month that your return is late, to a maximum of 12 months. The penalty may be higher in cases of repeated failures to file on time. <sup>3</sup> Retirement Income Fund (RIF) – Refers to the TD Waterhouse Self-Directed Retirement Income Fund.

<sup>4</sup>Refers to the TD Waterhouse Self-Directed Retirement Income Fund and locked-in versions of each.

<sup>5</sup>Refers to the TD Waterhouse Self-Directed Retirement Savings Plan and locked-in versions of each.

<sup>6</sup>Refers to the TD Securities Inc. Self-Directed Education Savings Plan, administered by TD Waterhouse Canada Inc.

<sup>7</sup>Refers to the TD Waterhouse Disability Savings Plan.

<sup>8</sup>Refers to the TD Waterhouse Tax-Free Savings Account.

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