

# Important Information and Reminders for your TD Waterhouse Canada Inc. account(s)

June 2022

## **Important Changes to your TD Wealth Private Investment Advice Managed Account Agreements**

- Changes to the TD Wealth Private Investment Advice – TD Privately Managed Portfolios – Managed Account Agreement
- Changes to the TD Wealth Private Investment Advice – Privately Managed Portfolios – Managed Portfolio Addendum
- Changes to the TD Wealth Private Investment Advice – Managed Portfolio Addendum

## **Leverage Risk Disclosure and Significant Shareholder Information**

## **Fund Facts for Systematic Investment Plans**



**TD Wealth**

At TD Waterhouse Canada Inc., we are committed to keeping you informed about important matters relating to your account(s), including providing you with required regulatory disclosures and important updates.

Please review the information included in this notification. No other action is required on your part.

For more information, please contact your Investment Advisor.

## **Important Changes to your TD Wealth Private Investment Advice Managed Account Agreements**

### **TD Wealth Private Investment Advice – TD Privately Managed Portfolios – Managed Account Agreement**

#### **Summary of changes effective January 1, 2022**

Changes to the TD Privately Managed Portfolios Managed Account Agreement (the Agreement) described below are effective as of January 1, 2022. Please review the changes carefully and retain this notification for future reference.

If you would like the full text of the Agreement, please contact your Portfolio Management team. In addition to housekeeping changes which we have made to the Agreement, the following is a list of the key updates:

- Investment Policy Statement: We have updated the definition of the investment policy statement to clarify that the investment policy statement will take into consideration your personal and financial circumstances, your investment needs, investment knowledge and investment time horizon.
- Portfolio Manager and Trading Authorization: We have updated this section by including a new sub-section on Fair Allocation of Trades. We clarify that Private Investment Advice will aggregate similar client orders, subject to exceptions that are consistent with regulatory obligations to treat client accounts fairly and equitably.

### **TD Wealth Private Investment Advice – Privately Managed Portfolios – Managed Portfolio Addendum**

#### **Summary of changes effective January 1, 2022**

Changes to the TD Privately Managed Portfolios Managed Portfolios Addendum (the Addendum) described below are effective as of January 1, 2022. Please review the changes carefully and retain this notification for future reference.

If you would like the full text of the Addendum, please contact your Portfolio Management team. In addition to housekeeping changes which we have made to the Addendum, the following is a list of the key updates:

- Investment Policy Statement: We have updated the definition of the investment policy statement, as described above under changes to the TD Privately Managed Portfolios Managed Account Agreement.
- Portfolio Manager and Trading Authorization: We have updated this section by including a new sub-section on Fair Allocation of Trades, as described above under changes to the TD Privately Managed Portfolios Managed Account Agreement.
- Sub-Advisors: We have included a new sub-section on “Sub-Advisors registered in other jurisdictions”. We have indicated that where Private Investment Advice appoints a Sub-Advisor registered in a foreign jurisdiction, Private Investment Advice shall remain responsible to you for any loss that may arise from the failure of such Sub-Advisor to comply with applicable standards of care and diligence in respect of your Account.

### **TD Wealth Private Investment Advice – Managed Portfolio Addendum**

#### **Summary of changes effective January 1, 2022**

Changes to the TD Managed Portfolios Addendum (the Addendum) described below are effective as of January 1, 2022. Please review the changes carefully and retain this notification for future reference. If you would like the full text of the Addendum, please contact your Investment Advisor. In addition to housekeeping changes which we have made to the Addendum, the following is a list of the key updates:

- Portfolio Manager and Trading Authorization: We have updated this section by including a new sub-section on Fair Allocation of Trades, as described above under changes to the TD Privately Managed Portfolios Managed Account Agreement.

- Sub-Advisors: We have included a new sub-section on “Sub-Advisors registered in other jurisdictions”, as described above under changes to the TD Privately Managed Portfolios Managed Portfolios Addendum.

## **Leverage Risk Disclosure and Significant Shareholder Information**

### **Important Information about Leverage Risk**

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only. If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same, even if the value of the securities purchased declines. An investment strategy that uses borrowed money could result in far greater losses than an investment strategy that does not use borrowed money. There may also be tax consequences to you if assets in your account must be sold in order to meet any obligations to repay the borrowed money or any interest owing.

### **Important Notice for Insiders and Significant Shareholders**

To maintain a level playing field for all investors, Canadian securities industry regulations require insiders and significant shareholders of publicly traded companies to disclose their status when opening a brokerage account, and to disclose any changes of status as they occur. Insiders and significant shareholders are also required to disclose their status when placing trades on any Canadian exchange or market for equities and options issued by, or related to, the company with which they are associated. The same declaration requirement applies if you have trading authority or power of attorney on another person's account and are placing trades on their behalf, and you or the other person is an insider or a significant shareholder of the issuer's securities. This requirement also applies to accounts where an insider/significant shareholder has a financial interest in, and/or a beneficial ownership interest in, an account. Insiders and significant shareholders must contact their Investment Advisor and disclose their connection to the company before placing any such orders. We value your business. To learn more, or to update your information with regard to your insider or significant shareholder status, including whether you are a reporting insider, please contact your Investment Advisor.

## **Fund Facts for Systematic Investment Plans**

When you purchase a new mutual fund, we will provide you with a copy of the Fund Facts to help inform your investment decisions. The Fund Facts includes details about that fund's holdings, risk factors, past performance and costs. For any subsequent purchase of the same fund made through a systematic investment plan (SIP), no Fund Facts will be provided unless you request it or TD has opted to deliver additional copies. To order Fund Facts at no cost to you, the following options are available:

- Contact your Investment Advisor at the phone number, or mailing address noted on your TD Wealth Private Investment Advice account statement
- Email a Fund Facts request to [td.waterhouse@td.com](mailto:td.waterhouse@td.com)
- Submit an online request for Fund Facts to [sedar.com](http://sedar.com)

Please note: if there is a misrepresentation in the prospectus, annual information form, Fund Facts or financial statements for mutual fund purchases made through your SIP account, you have the right of action for damage or rescission. You may also terminate your SIP at any time.



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