

Important Information and Reminders for your TD Waterhouse Canada Inc. account(s)

December 2021

- **Getting your Tax Slips**
- **Updates to legal agreements and disclosures**
 - **Updates to TD Waterhouse Canada Inc. Conflicts of Interest Statement**
 - **Changes to the TD Waterhouse Canada Inc. Account and Services Agreements and Disclosure Documents**
 - **Changes to the TD Wealth Private Investment Advice Relationship Disclosure**
- **Leverage Risk Disclosure and Significant Shareholder Information**



About this notification

Please read the summary of information we have provided in this notification carefully. **No other action is required on your part.**

If you have questions or need assistance, please contact your Investment Advisor.

Getting your tax slips

The 2021 tax filing season is just a few months away. To help you start preparing, we've put together a schedule of when you can expect to receive the most common tax slips in the mail or on eServices. Depending on the holdings in your account(s) and transactions, you will receive some or all the tax documents outlined below.

As a reminder:

- **March 1, 2022:** Last date for 2021 Registered Retirement Savings Plan (RRSP) contributions.
- **May 2, 2022:** Last date to file income tax returns for individuals.
- **June 15, 2022:** Last date to file your tax return if you are self-employed. If you owe a balance for 2021, pay it on or before April 30, 2022

Registered Accounts		
Document	Overview	Expected distribution date
RRSP Contribution Receipts	All RRSP Contributions	Week of January 3, 2022 for any contributions made between March 2 and December 31, 2021. Weekly starting January 10, 2022 for contributions made in the first 60 days of 2022.
NR4 Retirement Savings Plan (RSP)	Non-resident withdrawals from RSP	March 31, 2022
NR4 Retirement Income Fund (RIF)	Non-resident withdrawals from RIF	March 31, 2022
T4RSP	Withdrawals from RSP	February 28, 2022
T4RIF	Withdrawals from RIF	February 28, 2022
Relevé 2	Quebec residents — submitted with T4RSP/T4RIF	February 28, 2022
T4A/Relevé 1	Registered Education Savings Plan (RESP) withdrawals	February 28, 2022
T4A/Relevé 1	Registered Disability Savings Plan (RDSP) withdrawals	February 28, 2022
Non-registered Accounts		
Document	Overview	Expected distribution date
T5/R3 (Mutual Funds)	Income Distribution from Corporate Class Mutual Funds and High Interest Saving Account	Feb 28, 2022 from the fund company
T3/RL-16 (Mutual Funds)	Income Distribution and Return of Capital from Mutual Fund Trusts	March 31, 2022 from the fund company
T5/R3	Dividend and interest income equal to or greater than \$50	February 28, 2022
T5/R3	All Split Corporation income	February 28, 2022
T5008/RL-18	All dispositions (sales, redemptions and maturities) for the tax reporting year.	February 28, 2022
T3/RL-16	Trust unit income	March 31, 2022
T5013/RL-15	Partnership income	March 31, 2022
NR4	Distributions to non-residents	March 31, 2022
1042S	US Source Income* Reporting for Simple Trust, Grantor Trust, and Partnership reporting	March 15, 2022
1099INT	U.S. person receiving interest income	January 31, 2022
1099DIV	U.S. person receiving dividend income	January 31, 2022
1099B Substitute	U.S. person receiving proceeds from sale	February 15, 2022
Other non-government reports	Investment Income Summary if receiving a T5	February 28, 2022
	Trading Summary	February 28, 2022
	Summary of Trust Income, excluding Mutual Funds	March 31, 2022
	Pending Trust Unit Summary	March 31, 2022

- If you have questions about the delivery of your tax slip(s), please contact your Investment Advisor. For specific tax advice, consult your tax advisor.

Updates to legal agreements and disclosures

At TD Waterhouse Canada Inc., we are committed to keeping you informed, including providing you with required regulatory disclosures and important updates relating to your Account and Services Agreements and Disclosure Documents.

TD Waterhouse Canada Inc. Conflicts of Interest Statement (COI)

Summary of changes effective November 1, 2021

Changes to the COI described below are effective November 1, 2021. Please review the changes carefully and retain this notification for future reference.

If you would like the full text of the COI, please visit www.td.com/tdwcoi or contact your Investment Advisor.

Conflicts related to referral arrangements with TD: We have simplified the Referral Fee structure regarding referrals from a Wealth Advisor to PIA. Under this new simplified fee structure, the Referring Employee may receive a **quarterly payment from 0% to 40% of revenues earned from consolidated assets over 12 months**. We also clarify that these referral fees will not affect fees that may be payable by you.

TD Waterhouse Canada Inc. | Account and Services Agreements and Disclosure Documents (ASA)

Summary of changes effective November 29, 2021

Changes to the ASA described below will be effective November 29, 2021. Please review the changes carefully and retain this notification for future reference.

If you would like the full text of the ASA, please visit www.td.com/tdwasa or contact your Investment Advisor.

Please note: These changes apply to all agreements you have with TD Waterhouse Canada Inc., which incorporate the TD Waterhouse Canada Inc. ASA. In addition to housekeeping changes that we have made to the ASA, the following is a list of the key updates:

Cash Account Agreement

- **Paragraph 1, Legal Capacity:** Previously, we asked you to immediately inform us if you become employed by any of the following: any stock exchange, the Investment Industry Regulatory Organization of Canada (IIROC), or any business registered under any securities law or regulations (member firms or businesses).
- We have clarified that the requirement to notify us extends to employment by any exchange, member firm, registered firms or businesses.
- We have included definitions for the terms 'insider', 'significant shareholder' and 'publicly traded company'; to clarify when notification requirements apply because you are an insider or significant shareholder of a publicly traded company.
- **Paragraph 2, Services:** Recent changes in regulation have enhanced our obligations to know our clients. We have revised this section to require you to notify us about any changes in your risk profile. Your risk profile is your tolerance for risk (your willingness to accept losses on your investments) and your capacity for risk (your ability to absorb potential losses).
- **Paragraph 21, Trusted Contact Person and Temporary Holds:** We have included a new section on Trusted Contact Person and Temporary Holds to meet new requirements that are designed to protect vulnerable people.
- Canadian securities laws now require us to ask you for the name and contact information for a person that you trust and who is familiar with your personal circumstances ("Trusted Contact Person"). If you provide us with a Trusted Contact Person, we may contact them (and may share personal and confidential information about you and your account with them) to assist us in protecting your financial interests and assets when we have concerns about your personal or financial well-being. We are also permitted by law, to place a temporary hold on your account or a particular transaction if we reasonably believe that you are vulnerable and may be the subject or target of financial exploitation or where you are experiencing diminished mental capacity, which may affect your ability to make financial decisions.
- **Paragraph 22, Privacy Agreement:** We have made changes to this section, to address the addition of the Trusted Contact Person and Temporary Holds section. Changes to the Privacy Agreement:
 - confirm that we may collect personal information about you from your Trusted Contact Person;
 - include 'protection from financial exploitation' as one of the grounds for which we may collect and use your information; and
 - inform you that we may disclose your information to your Trusted Contact Person, and the circumstances under which we may make such disclosure.
- Importantly, we may now share "health-related information" with our affiliates to protect your financial interest and assets.

Margin Account Agreement

- **Paragraph 1, Holding and Pledging of Securities:** We have clarified the manner in which we may apply the Collateral in circumstances where you remain indebted to us.
- **Paragraph 6, Free Credit Balances:** We have included a new section which describes our application of credit balances.
- **Paragraph 8, Trading on Margin – Risks and Benefits:** A new section on risks and benefits of trading securities on margin has been included. This section directly references the Leverage Risk Disclosure section of the Cash Account Agreement, which explains the risks involved with using borrowed money to finance the purchase of securities.
- **Paragraph 11, Compliance with IIROC Requirements:** A new section has been added, to notify you that we must carry out all transactions in compliance with IIROC requirements, and applicable marketplace requirements.

Options Trading Agreement

- **Paragraph 3, Compliance with Regulations:** We clarify that we may set maximum limits on short positions.

TD Wealth Private Investment Advice Relationship Disclosure (RDD) Summary of changes effective November 29, 2021

Changes to the RDD described below will be effective November 29, 2021. Please review the changes carefully and retain this notification for future reference.

If you would like the full text of the RDD, please visit www.td.com/piardd or contact your Investment Advisor.

In addition to housekeeping changes that we have made to the RDD, the following is a list of the key updates:

Available Investment Products: We have included “high interest savings accounts” as part of the cash equivalent investment products offered by TD Wealth Private Investment Advice.

We have also indicated that available investment products include the TD managed account programs, including TD Strategic Managed Portfolios, TD Premier Managed Portfolios, TD Privately Managed Portfolios and TD Core Managed Portfolios. These investment products are available in fee-based accounts only.

Moving outside Canada: We have included a new section to inform you that where you move outside of Canada or where you appoint a legal representative outside of Canada, we may be limited in our ability to provide services to you or your representatives. We indicated that you should contact your Investment Advisor to learn about how our ability to offer products and services may be affected by your move.

Fees and How They are Calculated: We have informed you that fees charged to your investment account will compound over time as a deduction to the overall value of your account. Such fees reduce the amount left to invest and grow in your account.

Assessing the Suitability of Your Portfolio: We have indicated that the suitability assessment conducted by TD Wealth Private Investment Advice will determine that any investment action on your account is suitable and puts your interest first, without considering investments you may have in accounts with other TD lines of business or outside of TD.

Suitability Review Timing: We have clarified that for advisory accounts, we will assess the suitability of investments at least every 36 months, and annually for managed accounts.

Borrowing to Invest: We have included a new section that informs you of the risks associated with investing with borrowed money.

Investment Benchmarks: We have clarified that TD Wealth Private Investment Advice will not provide investment benchmarks in your performance report. We have also indicated that you may discuss suitable benchmarks with your Investment Advisor.

Trusted Contact Person and Temporary Holds – for clients who are individuals: We have included a new section on Trusted Contact Person and Temporary Holds as described above under changes to the TD Waterhouse Canada Inc. Account and Services Agreements and Disclosure Documents.

Leverage Risk Disclosure and Significant Shareholder Information

Important Information about Leverage Risk

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only. If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same, even if the value of the securities purchased declines. An investment strategy that uses borrowed money could result in far greater losses than an investment strategy that does not use borrowed money.

There may also be tax consequences to you if assets in your account must be sold in order to meet any obligations to repay the borrowed money or any interest owing.

Important Notice for Insiders and Significant Shareholders

To maintain a level playing field for all investors, Canadian securities industry regulations require insiders and significant shareholders of publicly traded companies to disclose their status when opening a brokerage account, and to disclose any changes of status as they occur.

Insiders and significant shareholders are also required to disclose their status when placing trades on any Canadian exchange or market for equities and options issued by, or related to, the company with which they are associated. The same declaration requirement applies if you have trading authority or power of attorney on another person's account and are placing trades on their behalf, and you or the other person is an insider or a significant shareholder of the issuer's securities.

This requirement also applies to accounts where an insider/ significant shareholder has a financial interest in, and/or a beneficial ownership interest in, an account. Insiders and significant shareholders must contact their Investment Advisor and disclose their connection to the company before placing any such orders.

We value your business. To learn more, or to update your information with regard to your insider or significant shareholder status, including whether you are a reporting insider, please contact your Investment Advisor.