

Important details concerning  
Account Holder Information



# Important Reminder about TD Direct Investing Fee Structure Change

In your December 2015 statement, we provided you with information regarding the changes to the TD Direct Investing fee structure, effective March 15, 2016.

Key highlights of the changes are:

- A quarterly Maintenance Fee has replaced all quarterly Custody and Annual Administration Fees, effective March 15, 2016. If applicable, this fee will be charged for the first time in July 2016.
- At the end of each calendar quarter, the Maintenance Fee will be assessed on your combined household account relationship with TD Direct Investing and waived if one of the following criteria is met:
  - Your household accounts<sup>^</sup> with TD Direct Investing total \$15,000 or more
  - Your household accounts<sup>^</sup> completed three or more trades that incurred a commission in the preceding three months
  - The first account opened in your household accounts<sup>^</sup> has been open for less than 6 months
  - Your household accounts<sup>^</sup> include a Registered Disability Savings Plan (RDSP)

<sup>^</sup> For this purpose, household accounts are defined as those TD Direct Investing accounts for clients living in the same household, with the same address. You must advise TD Direct Investing of these multiple account relationships.

## Important Information Regarding Leverage Risk

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only.

If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same, even if the value of the securities purchased declines.

An investment strategy that uses borrowed money could result in far greater losses than an investment strategy that does not use borrowed money.

## Important Notice for Insiders and Significant Shareholders

To maintain a level playing field for all investors, Canadian securities industry regulations require insiders and significant shareholders of publicly traded companies to disclose their status when opening a brokerage account, and to advise of any changes of status as they occur.

Insiders and significant shareholders are also required to disclose their status when placing trades on any Canadian exchange or market for equities and options issued by, or related to, the company with which they are associated.

The same declaration requirement applies if you have trading authority or power of attorney on another person's account and are placing trades on their behalf, and you or the other person is an insider or a significant shareholder of the issuer's securities. This requirement also applies to accounts where an insider/significant shareholder has a financial interest.

TD Direct Investing clients who are insiders of publicly traded companies can declare their status when placing orders on WebBroker or the Active Trader platform. These orders cannot be placed through TeleMax or TalkBroker; however, you can place orders over the phone through an Investment Representative and disclose insider/significant shareholder status. There are restrictions that apply to the sale of securities on the Toronto Stock Exchange (TSX) when one is a significant shareholder.

We value your business. If you have questions, or to update your information regarding your insider or significant shareholder status, including whether you are a reporting insider, please call us at **1-800-465-5463**. Our Investment Representatives are pleased to assist you anytime, 24 hours a day, seven days a week.

