

2023 TDGIS Institutional Investment Symposium

On October 26, 2023, we hosted the 10th annual TD Global Investment Solutions (TDGIS) Institutional Investment Symposium in Toronto. This one-day exclusive event featured investment leaders discussing in depth the innovative institutional strategies that are important to investors today.

With several interactive breakout sessions to choose from and a variety of informative topics discussed by our leaders on the mainstage, attendees learned about our broad range of investment capabilities, and gained valuable insights to help meet their needs and navigate the current investment landscape.

Mainstage: Leadership Insights

Fireside Chat: What's New at TD Global Investment Solutions

Bruce Cooper, CFA, Chief Executive Officer of TD Asset Management Inc. (TDAM) and Epoch Investment Partners, Inc. (TD Epoch), Executive Vice President of TD Bank Group

Mark Cestnik, CFA, Managing Director, Head of Global Institutional Distribution, TDGIS

Solutions

Mainstage: Leadership Insights continued

Panel Discussion: Markets, Economy and Investment Landscape

David Sykes, CFA, Chief Investment Officer, Head of Investments, TDAM; Senior Vice President TD Bank Group

Beata Caranci, Senior Vice President & Chief Economist, TD Bank Group

Kevin Hebner, PhD, Managing Director, Global Investment Strategist, TD Epoch

Hussein Allidina, CFA, Managing Director, Head of Commodities, TDAM

Moderator: **Greg Bonnell**, Host, MoneyTalk Live

Special Guest Speaker – Harnessing the Power of Artificial Intelligence: Transforming Industries and Society

Tomi Poutanen, Chief Executive Officer & Co-founder, Signal 1, former Senior Vice President and Chief AI Officer at TD Bank Group

Angie Elkhodiry, Associate Vice President, Head of Business Innovation, TDGIS

Breakout Sessions

Alternatives: The Value Story in Commercial Real Estate – Is it Time to be Contrarian?

Colin Lynch, Managing Director, Head of Global Real Estate Investments, TDAM

Matt Sych, Vice President & Director, Real Estate Investments, TDAM

Over the past few years, the real estate market has exhibited the widest dispersion in returns between property types and geographies. In this session, we discussed why certain out-of-favour segments of the market may provide attractive risk-adjusted returns going forward.

Additional reading:

- [Why Global Real Estate? >](#)
- [Through the Noise: Capitalizing on Elevated Commercial Mortgage Yields >](#)

Asset Liability Management: Rates Up, Funding Status Improved, Inflation – How to Plan for the Next Step?

Frédéric Kibrité, CFA, FCIA, FSA, FRM, Vice President & Director, ALM Portfolio Management, TDAM

Deborah Gong, CFA, Vice President, Portfolio Analytics, TDAM

Élisa Roux, FSA, FCIA, Vice President, TDAM

In this session, we saw a demonstration of do-it-yourself annuity and link strategies related to inflation and the recent Government of Canada announcement to cease issuing Real Return Bonds.

Additional reading:

- [Do-it-yourself \(DIY\) Annuity Portfolios 2.0 >](#)

Breakout Sessions continued



Target Date: Bridging the Gap: Delivering a Defined Benefit Like Experience for Defined Contribution Plan Members

Nicole Lomax, CFA, Vice President, Portfolio Manager, Institutional Asset Allocation, TDAM

Cameron Stoddard, CFA, Vice President, Portfolio Manager, Asset Allocation, TDAM

In this session, we explored how active glidepath management and private alternatives can help close the retirement income gap for plan members.

Additional reading:

- [TD Greystone Target Date Plus Funds: Annual Glide Path Update >](#)
- [Bridging the Gap: Delivering a DB-Like Experience for DC Plan Members with Target Date Solutions and Alternatives >](#)

Environmental Social Governance: Interconnections Between Climate Change and Social Factors

Priti Shokeen, Vice President & Director, Head of the ESG Research and Engagement Team, TDAM

Vanessa Allen, Vice President, ESG, TDAM

This session discussed how investors can get a better understanding of real economy ESG outcomes by focusing on links between 'E' and 'S' priorities as companies transition to a lower carbon economy.

Additional reading:

- [TD Asset Management Inc. Sustainable Investment Report - 2022 >](#)
- [2022 TD Asset Management Inc. Task Force on Climate-Related Financial Disclosures – 2022 Report >](#)

Quantitative: Advances in Artificial Intelligence and their implications on Quantitative Investing

Julien Palardy, CFA, Managing Director, Head of Quantitative and Passive Investing, TDAM

Lilian Quah, CFA, Managing Director, Portfolio Manager, Head of Quantitative Research, TD Epoch

TDAM and TD Epoch's Quantitative Teams shared how the breakthroughs in machine learning, most visible in generative Artificial Intelligence, are causing them to rethink alpha and risk modelling, and how this will ultimately impact portfolio construction.

Additional reading:

- [De-Risking Portfolios with Low Volatility Equities >](#)

Excellence

Breakout Sessions continued

Asset Allocation: Diversifying Alternatives Exposures with Commodities

Hussein Allidina, CFA, Managing Director, Head of Commodities, TDAM

Jafer Naqvi, CFA, Vice President & Director, Lead of Institutional Asset Allocation, TDAM

In this session, we looked at how complementing alternatives allocations with publicly traded commodities can enhance portfolio benefits while also providing liquidity in times of combined equity and fixed income stress.

Additional reading:

- [Finding the Sweet Spot: Determining an appropriate allocation to commodities >](#)
- [Anticipating a new commodities super-cycle >](#)

Equities: What is Quality, and Why is it Mispriced?

Steven D. Bleiberg, Managing Director, Portfolio Manager, TD Epoch

David Siino, Managing Director, Portfolio Manager and Research Analyst, TD Epoch

In this session, we took a closer look at what makes a stock quality and why the market tends to misprice these companies.

Please contact your TDGIS Relationship Manager for additional resources.



For more information on the **2023 TDGIS Institutional Investment Symposium**, contact your **TDGIS Relationship Manager**.



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