



TD Canada Trust
TD Credit Cards
Pre-Authorized Debit ("PAD") Agreement
(Not including U.S. Dollar Credit Cards)

This Agreement is for the following PAD Options:

- Setting up a new PAD for your TD Credit Card Account
 - Changing the existing PAD Account used to pay your TD Credit Card Account
 - Cancelling the existing PAD set up for your TD Credit Card Account
- Please choose your PAD Request Option (only ONE) in Section 4 below.

Please ensure both pages of this form are faxed OR mailed to ensure your request is processed.

Complete All Sections Below

1. TD Credit Cardholder Information *(Please print clearly)*

Name: _____

Mailing address: _____

City: _____ Province: _____ Postal code: _____

Telephone number: _____

TD Credit Card Account Number ("TD Credit Card Account"):

2. TD Credit Card Account Payment Amount ("Payment Amount") *(Check one)*

- Minimum Payment* New Balance/Grace Period Payment Amount**

3. Pre-Authorized Debit from Canadian Chequing or Savings Account ("PAD Account") *(Check one)*

- Chequing Account Savings Account

Pay above TD Credit Card Account from your Canadian Dollar Chequing or Savings Account described below (the "PAD Account"):

Account Number: Transit Number: Financial Institution Number:

Financial Institution: Name _____

Address _____

IMPORTANT: If your PAD Account is not with TD, you must include a "VOID" cheque for a chequing account or the top portion of your statement for a savings account. Your PAD request cannot be processed without it.

4. PAD Request Options *(Check one)*

A. New PAD Set-Up

By signing below you authorize us to debit the PAD Account set out above for all amounts owed to us from time to time under your TD Credit Card Account for the Payment Amount indicated above in Section 2.

B. Change Existing PAD Account

By signing below you authorize us to debit the PAD Account set out above for all amounts owed to us from time to time under your TD Credit Card Account for the Payment Amount indicated above in Section 2 and to cease debiting the PAD Account you previously established for this purpose.

C. Cancel Existing PAD

By signing below you cancel the PAD you previously established to pay all amounts owed to us from time to time under your TD Credit Card Account. You acknowledge and agree that this cancellation does not terminate your TD Credit Card Account and does not relieve you of any obligation to pay all amounts owing to us under your TD Credit Card Account by a method of payment that is satisfactory to us.

IMPORTANT: If your chequing or savings account is a joint account, all authorized signatures are required. You confirm that you have read, understand and agree to the Terms and Conditions of this PAD Agreement both above and below.

Signature of account holder

Signature of joint account holder

Name (Please print)

Name (Please print)

Date (Month / Day / Year)

Date (Month / Day / Year)

Login ID (For branch completion only)

Branch Number (For branch completion only)

Once completed, please print, sign and mail or fax this PAD Agreement to the address or applicable fax number set out below. If you have any difficulties with completing this PAD Agreement, simply bring it in to your local TD Canada Trust branch:

TD Canada Trust

P.O. Box 337 STN A

Orangeville ON L9W 9Z9

Personal Credit Card: 1-877-941-4033

Business Credit Card: 1-877-941-8689

Commercial Credit Card only: 905-214-0681 / 1-888-996-0939

PAD Agreement Terms & Conditions

1. Definitions

In addition to the defined terms set out above, in this PAD Agreement:

"We", "us", "our", and "TD" refer to The Toronto-Dominion Bank and its successors or assigns.

"You" and "your" refer to each holder of the PAD Account.

*Minimum Payment: The minimum payment due amount, as outlined on your most recent credit card statement, will be withdrawn. If you have a TD Payment Plan, Monthly Payment Plan Amounts will be included in the Minimum Payment starting the first statement we provide following the creation of a Payment Plan. If a payment that does not satisfy the Minimum Payment is applied to your credit card account prior to the Payment Due Date of your monthly statement, the amount equal to the difference will be withdrawn. If the Minimum Payment due is satisfied prior to the Payment Due Date, no pre-authorized debit payment will be withdrawn during the same billing cycle period.

**New Balance/Grace Period Payment Amount: The New Balance amount as outlined on your most recent credit card statement will be withdrawn, unless you have a TD Payment Plan on your TD credit card account. If you have any TD Payment Plans on your TD account, then for the Term of the Payment Plan(s) it is the Grace Period Payment Amount for your most recent credit card statement that will be withdrawn. (The Grace Period Payment Amount is the New Balance shown on your monthly statement minus your Total Payment Plans Balance(s) that are shown on that same monthly statement, plus your Monthly Payment Plan Amount(s) that are due on your monthly statement). If a Purchase is converted into a Payment Plan after the Purchase was shown on your credit card account's monthly statement, the PAD for that statement period will continue to pay the New Balance amount that was shown on that monthly statement. This may result in your PAD paying down a partial or full amount of the new Payment Plan(s). If you make any additional payment(s) to your TD Credit Card prior to the Payment Due Date, of your monthly statement, the automatic Payment Amount that will be withdrawn pursuant to your PAD Agreement will be reduced as a result of those additional payment(s). If the New Balance/Grace Period Payment Amount due is satisfied prior to the Payment Due Date, no PAD will be withdrawn during the same billing cycle period. After the expiry of all Payment Plans on your TD account, the New Balance outlined on your most recent credit card statement will be what is then withdrawn each month.

2. Acknowledgements

You acknowledge that:

- (i) If this PAD is used for payment of a business TD Credit Card Account with us, it is a Business PAD;
- (ii) If this PAD is used for payment of a personal TD Credit Card Account with us, it is a Personal PAD;
- (iii) This Agreement is being entered into for our benefit and the benefit of any financial institution that holds the PAD Account (the **"PAD Institution"**), and is being entered into in consideration of the PAD Institution agreeing to process PADs against the PAD Account in accordance with the rules of the Canadian Payments Association;
- (iv) TD may issue a PAD monthly;
- (v) Delivery of this PAD to us constitutes delivery by you to the PAD Institution;
- (vi) The PAD Institution (if other than TD) is not required to verify that each PAD submitted by us has been issued in accordance with this PAD, including the Payment Amount, or that the purpose of payment for which the PAD was submitted has been fulfilled by us as a condition of honouring the PAD; and
- (vii) AS THE PAYMENT AMOUNT IS VARIABLE, YOU WAIVE ANY REQUIREMENT THAT TD GIVE PRE-NOTIFICATION OF ANY PAYMENT AMOUNT.

3. Accuracy

You warrant to us on a continuing basis that all persons whose signatures are required to deal with the PAD Account have signed this PAD Agreement and that the information set out above in this PAD Agreement with respect to the PAD Account is accurate and complete. You will notify us in writing (by completing a new PAD Agreement) of any change in such information at least 30 days prior to the next due date of a PAD.

4. Cancellation Rights

You may cancel this PAD at any time by giving us 30 days prior written notice. Such written notice may be provided by completing a new PAD Agreement. For more information on your rights to cancel a PAD Agreement, you may contact your financial institution or visit www.cdnpay.ca.

5. Recourse Rights

You have certain recourse rights if any PAD does not comply with this PAD Agreement. For example, you have the right to receive reimbursement for any PAD that is not authorized or is not consistent with this PAD Agreement. To obtain more information on your recourse rights, you may contact your financial institution or visit www.cdnpay.ca.