



TD Target Maturity Bond ETFs

As At Date: 10/10/2024

Ticker	TBCE	TBCF	TBCG	TBUE.U	TBUF.U	TBUG.U
Target Year	2025	2026	2027	2025	2026	2027
Currency Exposure	CAD	CAD	CAD	USD	USD	USD
Characteristic	TD Target 2025 Investment Grade Bond ETF	TD Target 2026 Investment Grade Bond ETF	TD Target 2027 Investment Grade Bond ETF	TD Target 2025 U.S. Investment Grade Bond ETF	TD Target 2026 U.S. Investment Grade Bond ETF	TD Target 2027 U.S. Investment Grade Bond ETF
Weighted Average Yield to Maturity - Net of fees¹	3.89%	3.70%	3.77%	4.93%	4.45%	4.37%
Weighted Average Yield to Maturity - Gross of fees²	4.12%	3.92%	3.99%	5.16%	4.68%	4.60%
Weighted Average Coupon³	3.34%	3.54%	3.83%	3.50%	3.90%	3.48%
Weighted Average Current Bond Yield⁴	3.32%	3.50%	3.78%	3.37%	3.85%	3.48%
Weighted Average Credit Quality⁵	BBB+	BBB+	BBB+	BBB	BBB	BBB
Weighted Average Term (Years)⁶	0.64	1.67	2.62	0.59	1.65	2.62
Weighted Average Duration (Years)⁷	0.60	1.55	2.40	0.56	1.50	2.40
Number of Securities⁸	60	45	47	40	42	30
Par Value Per Unit (\$) ⁹	25.30	25.53	25.61	USD 25.21	USD 25.42	USD 25.99

Notes:

¹ The yield to maturity of a bond is stated as an interest rate and represents the present value of a bond's future coupon payments plus the difference between the bond's current market price and its maturity value. The yield to maturity considers not only the coupon income but also the reinvestment of coupons received and any capital gain or loss on the bond if held to maturity. The Weighted Average Yield to Maturity - Net of Fees shown here is the average yield to maturity of the underlying bonds held in the ETF weighted by the relative proportion held in the portfolio. The Weighted Average Yield to Maturity - Net of Fees is shown less of the estimated Management Expense Ratio (MER) of the ETF (excluding other fund expenses). The MER is estimated by taking the ETF's management fees and applying an estimated HST rate of 13%.

² Weighted Average Yield to Maturity - Gross of Fees is shown gross of management fees and other expenses. Investors can expect the value of the ETF to be reduced by the ETF's management fees and other expenses.

³ Weighted Average Coupon is the weighted average of the coupon rate of each underlying bond held by the ETF. The coupon is the interest rate applied to the principal amount of the bond and indicates the interest income that is expected to be received by the ETF annually (usually in bi-annual payments).

⁴ Weighted Average Current Bond Yield is the weighted average of the coupon rate over the price paid for each bond held. Current bond yield provides an indication of the total profitability of a bond by taking into account whether the income received from the coupon will be offset or added to by losses or gains paid on the principal amount. Unlike Weighted Average Yield to Maturity the Weighted Average Current Bond Yield does not take into account the reinvestment of coupon interest.

⁵ Weighted Average Credit Quality is the weighted average of the credit ratings from all ratings agencies that rate the bonds held in the ETF.

⁶ Weighted Average Term (Years) is the weighted average of the term to maturity of the bonds held in the ETF.

⁷ Weighted Average Duration (Years) is the weighted average of the duration of the bonds held in the ETF.

⁸ A count of the number of bonds held in the ETF.

⁹ The sum of the ETF's par values divided by the number of units outstanding. Reflected in CAD or USD as applicable to each ETF.

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