



Product Overview

TD U.S. Cash Management ETF

At a glance

Potential for Attractive Monthly Income:

TUSD.U seeks to earn a higher level of income compared to other U.S. dollar cash management alternatives while preserving capital and liquidity, providing an alternative to holding cash or other short-term investments

Active Management:

Leverages TD Asset Management Inc.'s (TDAM) independent credit research, security selection and in-depth yield curve analysis

Investment Objectives

TD U.S. Cash Management ETF (TUSD.U) seeks to earn a high rate of interest income while preserving capital and maintaining liquidity by investing primarily in high-quality debt securities such as money market and short-term fixed income securities denominated in U.S. dollars.

Why Invest:

- A low-risk investment for your U.S. dollars
- Potential for higher yields than U.S. dollar money market funds or high interest savings accounts
- No lock-up period like in a Guaranteed Investment Certificate (GIC); can be bought or sold during regular market hours

A cash alternative that seeks to maximize monthly income without locking up your capital.

Rethink Your Cash Strategy

Low-cost

0.15%
Management Fee

A source of monthly income

Distributions based on prevailing market interest rates

Access

Buy and sell during exchange hours

Maximize your U.S. dollar cash savings

TUSD.U offers a low management fee while targeting a high rate of interest income

Key Features

TUSD.U offers investors:



Higher Yield Target

TUSD.U seeks to earn a high rate of interest income by placing a greater emphasis on corporate debt with a slightly longer term to maturity than typical money market funds



Proprietary Credit Analysis

TDAM's experienced investment professionals are constantly looking at ways to add value and manage risk in the evolving fixed income market



Flexibility

Investors have the ability to buy or sell TUSD.U during regular market hours, without any penalties for early redemption (excluding brokerage commissions), unlike products such as GICs



Active Professional Management

TUSD.U's active management allows the portfolio management team to rapidly respond to market events and seek out strategic opportunities

Investment Strategy

TD Asset Management Inc. uses a “bottom-up” strategy in the management of TUSD.U, using diligent credit analysis to seek to add value and enhance interest income.

A “bottom-up” strategy is a detailed analysis of a government, corporation or trust on a microeconomic level. The portfolio management team then incorporates a view of the overall economy into its analysis.

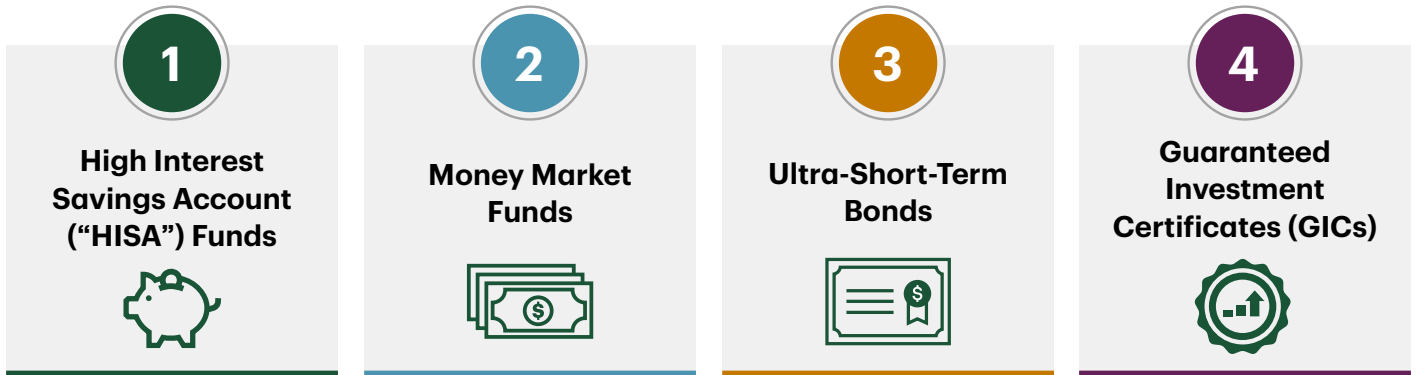
TUSD.U's portfolio will consist of high-quality U.S. dollar denominated debt securities generally maturing in not more than one year.

It will normally have a high weighting in high-quality commercial paper or ultra-short-term (less than 15 months to maturity) corporate bonds but may also include government money market instruments or government bonds.

Exploring Cash Alternatives

A well-diversified portfolio usually includes a cash component that is meant to provide safety and liquidity. TUSD.U is built with this mind, investing primarily in high-quality U.S. debt securities, allowing investors to potentially maximize their monthly income stream while preserving their capital.

Main categories within cash management investment products:



Ultra-short term bond ETFs (such as TUSD.U) have the potential to offer higher yields compared to money market and HISA Funds yet can still provide investors with minimal default risk given their positions in low-duration instruments such as ultra-short-term corporate bonds, money market instruments and government debt.

Fixed income is an important component of a well-balanced portfolio. The extensive independent credit research that goes into TUSD.U’s security selection offers investors the potential for enhanced interest income.



Fast Facts

TD U.S. Cash Management ETF

Ticker TUSD.U

Benchmark Citigroup 3 Month U.S. T-Bill Index – US\$

CIFSC Category U.S. Money Market

Suitability Designed for investors who are investing for the short to medium-term and are seeking a regular monthly income.

Portfolio Managers Elaine Lindhorst & Hasan Karbalai

Management Fees 0.15%

Currency USD

Hedged to CAD No

Risk Rating Low

Management Style Active

Distributions Monthly



Portfolio Managers



Elaine Lindhorst, CFA, CTM

Vice President & Director, Active Fixed Income Portfolio Management, TDAM

- Elaine is a Senior Portfolio Manager on the Active Fixed Income team with a focus on the short bond and liquidity mandates. She works to design retail and institutional client investment solutions and oversees the team responsible for Liquidity Solutions
- Her experience includes several positions in fixed income including a major investment bank in New York City and a hedge fund based in Toronto
- Elaine holds an MBA from the Rotman School of Business at the University of Toronto and an M.Sc. in Biochemistry from Queen's University
- She is a market representative on the Bank of Canada Canadian Fixed-Income Forum (CFIF)



Hasan Karbalai, CFA

Vice President, Active Fixed Income Portfolio Management, TDAM

- Hasan is a Portfolio Manager on the Active Fixed Income team, focusing on short duration and money market mandates
- He started at the firm as an analyst on the Portfolio Analytics and Research team supporting portfolio managers
- He holds a B.Sc. with Honours in Computer Science and a B.B.A. with Honours in Finance, both from Wilfrid Laurier University

TUSD.U can be purchased through your
TD Direct Investing > or **TD Wealth advisor >** account.

If you are not a client of TD or already work with an investment professional, feel free to ask them about our ETF lineup.



For more information, visit td.com/etfs
or contact your investment professional

Connect with TD Asset Management



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