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TD Covered Bond (Legislative) Programme Monthly Investor Report

Calculation Date: Date of Report: 10/31/2024 11/22/2024

This report contains information regarding TD Covered Bond (Legislative) Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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ries ⁽¹⁾	Init	ial Principal	Coupon Rate	Rate Type	Exchange Rate		CAD Equivalent	Final Maturity	Moody's Rating	DBRS Rating	Fitch Ratin
3L20	€	1,000,000,000	0.625%	Fixed	1.4985	\$	1,498,500,000	June 6, 2025	Aaa	AAA	AAA
3L28	€	1,250,000,000	0.100%	Fixed	1.4713	\$	1,839,125,000	July 19, 2027	Aaa	AAA	AAA
BL34	€	2,500,000,000	0.864%	Fixed	1.4028	\$	3,507,000,000	March 24, 2027	Aaa	AAA	AAA
3L35	US\$	2,000,000,000	3.301%	Fixed	1.2630	\$	2,526,000,000	April 20, 2027	Aaa	AAA	AAA
3L36	£	1,000,000,000	SONIA +0.43%	Float	1.6450	\$	1,645,000,000	April 22, 2025	Aaa	AAA	AAA
3L37	US\$	2,000,000,000	3.815%	Fixed	1.2886	\$	2,577,200,000	July 25, 2025	Aaa	AAA	AAA
BL38	€	2,500,000,000	1.707%	Fixed	1.3189	\$	3,297,250,000	July 28, 2025	Aaa	AAA	AAA
3L39	AU\$	1,550,000,000	3M BBSW + 0.90 %	Float	0.8901	\$	1,379,723,975	July 28, 2025	Aaa	AAA	AAA
3L40	AU\$	850,000,000	4.500%	Fixed	0.8904	\$	756,857,255	July 28, 2025	Aaa	AAA	AAA
3L41	€	1,250,000,000	3.250%	Fixed	1.3492	\$	1,686,500,000	April 27, 2026	Aaa	AAA	AAA
3L42	€	3,500,000,000	3.879%	Fixed	1.4552	\$	5,093,200,000	March 13, 2026	Aaa	AAA	AAA
3L43	€	1,500,000,000	3.715%	Fixed	1.4530	\$	2,179,500,000	March 13, 2030	Aaa	AAA	AAA
3L44	AU\$	950,000,000	4.500%	Fixed	0.9084	\$	862,986,555	March 16, 2026	Aaa	AAA	AAA
3L45	AU\$	1,550,000,000	3M BBSW +0.70%	Float	0.9080	s	1,407,390,390	March 16, 2026	Aaa	AAA	AAA
3L46	US\$	1,600,000,000	4.701%	Fixed	1.3615	s	2,178,400,000	June 5, 2026	Aaa	AAA	AAA
BL47	CA\$	1,250,000,000	CORRA + 65 bps	Float	1.0000	\$	1,250,000,000	June 8, 2026	Aaa	AAA	AAA
3L48	£	850,000,000	SONIA + 70 bps	Float	1.6632	s	1,413,720,000	June 12, 2028	Aaa	AAA	AAA
3L50	US\$	100.000.000	SOFR + 68 bps	Float	1.3158	s	131.580.000	January 9, 2026	Aaa	AAA	AAA
3L51	CHF	315,000,000	1.970%	Fixed	1.5393	s	484,888,950	September 18, 2026	Aaa	AAA	AAA
3L52	CHF	185,000,000	1.945%	Fixed	1.5393	\$	284,776,050	September 18, 2029	Aaa	AAA	AAA
BL53	€		3M EURIBOR + 36 bps	Float	1.4735	ŝ	1,105,125,000	September 8, 2026	Aaa	AAA	AAA
3L54	€	1,500,000,000	3.765%	Fixed	1.4735	\$	2,210,250,000	September 8, 2026	Aaa	AAA	AAA
BL55	e	1,000,000,000	3.666%	Fixed	1.4725	s	1,472,500,000	September 8, 2031	Aaa	AAA	AAA
BL56	US\$	1,750,000,000	5.141%	Fixed	1.3668	s	2,391,900,000	September 13, 2028	Aaa	AAA	AAA
BL57	US\$	200,000,000	SOFR + 92 bps	Float	1.3661	s	273,220,000	August 24, 2028	Aaa	AAA	AAA
3L58	AU\$	1,300,000,000	3M BBSW + 97 bps	Float	0.8710	\$	1,132,287,000	September 15, 2028	Aaa	AAA	AAA
3L59	AU\$	700.000.000	4.950%	Fixed	0.8710	s	609.693.000	September 15, 2028	Aaa	AAA	AAA
3L60	€	30,000,000	3.714%	Fixed	1.4420	\$	43,260,000	September 25, 2041	Aaa	AAA	AAA
3L61	é.	118,500,000	3 979%	Fixed	1.4480	ŝ	171,588,000	October 13 2033	Aaa	AAA	AAA
3L62	US\$	3,500,000,000	SOFR + 92 bps	Float	1.3650	ŝ	4,777,500,000	October 20, 2028	Aaa	AAA	AAA
3L63	£	1,250,000,000	SONIA + 67 bps	Float	1.7046	ŝ	2,130,750,000	January 18, 2027	Aaa	AAA	AAA
31.64	CHF	265,000,000	1.483%	Fixed	1 5686	\$	415,686,950	January 30, 2029	Aaa	AAA	AAA
BL65	CA\$	2.000.000.000	4.516%	Fixed	1.0000	ŝ	2,000,000,000	January 29, 2027	Aaa	AAA	AAA
3L66	€		3M EURIBOR + 35 bps	Float	1.4728	ŝ	2,945,502,000	February 16, 2027	Aaa	AAA	AAA
3L67	e	2,500,000,000	3.191%	Fixed	1.4738	ŝ	3,684,500,000	February 16, 2029	Aaa	AAA	AAA
3L68	ę	1,000,000,000	3.247%	Fixed	1.4731	ŝ	1,473,100,000	February 16, 2034	Aaa	AAA	AAA
3L 69	CAS	1,000,000,000	4 232%	Fixed	1.0000	ŝ	1,000,000,000	April 2, 2029	Aaa	AAA	AAA
3L70	€	200,000,000	3M EURIBOR + 26 bps	Float	1.4730	ŝ	441.900.000	October 19, 2026	Aaa	AAA	AAA
L70-2	e		3M EURIBOR + 26 bps	Float	1.4658	ŝ	293,160,000	October 19, 2020 October 19, 2026	Aaa	AAA	AAA
3L71	US\$	250,000,000	SOFR + 73 bps	Float	1.3770	\$	344,250,000	February 15, 2029	Aaa	,	AAA
L70-3	E		3M EURIBOR + 26 bps	Float	1.4815	\$	370,375,000	October 19, 2026	Aaa	AAA	AAA
3172	f	800,000,000	SONIA + 60 bps	Float	1 7371	ŝ	1,389,680,000	June 11, 2029	Aaa	AAA	AAA
3L73	US\$	250,000,000	SOFR + 69 bps	Float	1.3625	ŝ	340.625.000	July 11, 2029	Aaa	AAA	AAA
3L74	US\$	2,500,000,000	4.814%	Fixed	1.3635	ŝ	3,408,750,000	July 16, 2027	Aaa	AAA	AAA
3L74 3L75	€		3M EURIBOR + 31 bps	Float	1.4978				Aaa	AAA	AAA
3L75 3L76	e		2 776%	Fixed	1.4978	ş	1,497,800,000	September 3, 2027		AAA	AAA
3L70 3L77	e	1,750,000,000	2.862%	Fixed	1.4993	\$ \$	2,623,250,000 2,248,950,000	September 3, 2027 April 15, 2031	Aaa Aaa	AAA	AAA
	-	,,		1000	1.1000		,	7.01110,2001	7 4243	,	,
		utstanding (CAD Equ	livalent):			\$	76,795,200,125				
	Sond Ratio ⁽²⁾						4.11%				
overed E	Sond Ratio Li	nit					5.50%				
ed avera	ae maturity o	f Outstanding Covered	Bonds in months				34.05				
			ne cover pool in months				22.91				
	53	,					22.01				
arties Soller S	ervicer. Cast	Managar				The Te	onto-Dominion Bank				
	GDA Provide					The To	onto-Dominion Bank				
		Covered Bond Swap	Provider				onto-Dominion Bank				
		dby GDA Provider					Montreal				
		rporate Services Prov	ider				tershare Trust Company of Ca				
ntor						TD Cov	ered Bond (Legislative) Guara	ntor Limited Partnership			
Monitor						Ernst 8	Young LLP				
Agents						Citiban	K, N.A. and Citibank, N.A. Lond	Ion Branch			
ompany	Loan Balanc Guarant					s	80 889 720 866				
						\$					
	Demano Total:	LUari				\$	26,668,625,946 107,558,346,812				
							107,000,040,012				
of Defa							N-				
Event of							No				
	t of Default						No				
tended Du			the Final Maturity Date has been specified in th					Final Maturity Date of that Ser	ries following which the		
			Series is payable monthly in arrears from and in								

Katings, mggers and Kequirements							
Current Ratings		Moody's	DBRS	Fitch			
The Toronto-Dominion Bank's Ratings (1):							
Legacy Senior Debt ⁽²⁾			Aa3	AA (high)	AA		
Senior Debt (3)	Senior Debt (3)				AA-		
Ratings Outlook	Stable	Negative (Long Term) Stable (Short Term)	Negative				
Short-Term	P-1	R-1 (high)	F1+				
Counterparty Risk Assessment (Short-Term/	P-1 (cr)/Aa2 (cr)	N/A	N/A				
Bank of Montreal's Ratings (1):							
Long Term Deposits/Legacy Senior Debt ⁽²⁾			Aa2	AA	AA		
Senior Debt ⁽³⁾			A2	AA (low)	AA-		
Ratings Outlook			Stable	Stable	Stable		
Short-Term			P-1	R-1 (high)	F1+		
Gloterenn				rter (nigh)			
		Ra	tings Triggers				
Ratings Triggers	Counterparty		Moody's	DBRS	Fitch	Specified Rating Related Action when Ratings Triggers are below the Threshold	Ratings Threshold
Cash Management Deposit Ratings	TD	Short-Term	P-1		F1	(a) Direct Servicer to deposit cashflows directly into the GDAAccount: and	Above
		Long-Term	-	BBB (low)	A	(b) all amounts held by Cash Manager belonging to the Guarantor to be deposited	
						to the GDA Account or Transaction Account, as applicable, within 2 business days	
Cash Manager Required Ratings	TD	Short-Term	P-2 (cr)		F2	Obtain a guarantee from a credit support provider or replace	Above
Cash Mahager Required Ratings	10	Long-Term	-	BBB (low)	BBB+	obtain a guarantee norm a creat support provider or replace	10010
Servicer Deposit Threshold Ratings	TD	Short-Term	P-1 (cr)	-	F1	Deposit cashflows to the Cash Manager within 2 business days or the GDA	Above
		Long-Term	-	BBB (low)	A	Account, as applicable	

(1) Credit ratings are not recommendations to purchase, sell, or hold a financial obligation in as much as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization. (2) Includes: (a) Senior debt issued prior to September 23, 2018; and (b) Senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime.
(3) Subject to conversion under the bank recapitalization "bail-in" regime.

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		Rat	ings Triggers ⁽¹⁾				
atings Trigger	Counterparty	<u> (di</u>	Moody's	DBRS	Fitch	Specified Rating Related Action when Ratings Triggers are below the Threshold	Ratings Threshol
rvicer Replacement Threshold Ratings	TD	Short-Term Long-Term	- Baa3	- BBB (low)	F2 BBB+	Replace within 60 days	Above
count Bank and GDA Provider reshold Ratings	TD	Short-Term Long-Term	P-1	R-1 (low) A	F1 A	Replace with Standby Account Bank	Above
andby Account Bank & Standby GDA	BMO	Short-Term Long-Term	P-1	R-1 (low) A	F1 A	Replace	N/A
gistration of Title Threshold Ratings	TD	Long-Term	Baa1	BBB (low)	BBB-	Transfer the registered title to the Guarantor	Above
serve Fund Threshold Ratings	TD	Short-Term	P-1 (cr)	R-1 (low)	F1	Establish the Reserve Fund and fund up to the	Above
ntingent Collateral Threshold Ratings	TD	Long-Term	Baa1	- A (low) BBB (high)	A BBB+	Reserve Fund Required Amount Unless the Guarantor is holding sufficient Contingent Collateral, the Covered Bond Swap will become effective	Above
erest Rate Swap Provider	TD						
tial Rating Event		Short-Term Long-Term	P-1(cr) A2(cr)	R-1 (low) A	F1 A-	Credit support, obtain guarantee or replace	Above
bsequent Downgrade Trigger Event		Short-Term Long-Term	P-2(cr) A3(cr)	R-2 (middle) BBB	F3 BBB-	Obtain guarantee or replace	
vered Bond Swap Provider	TD						
tial Rating Event		Short-Term Long-Term	P-1(cr) A2(cr)	R-1 (low) A	F1 A-	Credit support, obtain guarantee or replace	Above
ubsequent Downgrade Trigger Event		Short-Term	P-2(cr)	R-2 (middle)	F3	Obtain guarantee or replace	
Where both a short-term and long-term rating are not		Long-Term	A3(cr)	BBB	BBB-		
e-Maturity Test	ed for a particular rating agency, bo	otn such triggers must be breat	ched before the consec	luences apply.			
pplicable to Hard Bullet Covered Bonds)			Moody's	DBRS	Fitch	Pre-Maturity Test	
Pre Maturity Minimum Ratings			P-1	A(low) ⁽¹⁾	F1+	N/A	
	a Series of Hard Bullet Covered Bo	onds, and unless the Pre-Matu	rity Ledger is otherwise	e funded from other sources, the Partne	rship shall offer to sell Ran	domly Selected Loans if the Final Maturity Date is within twelve	
nths from the Pre-Maturity Test Date. For DBRS, if the Final Maturity Date is within six mont	hs of the Pre-Maturity Test then &	(bigb)					
emand Loan Repayment Event	no or and the watanty root, aren vi	nigri).					
(i) The Bank has been required to a	secion the Interact Rate Swan	Agreement to a third party		No			
 (ii) A Notice to Pay has been served (iii) The Intercompany Loan has been 	d on the Guarantor			No No			
set Coverage Test (C\$) tstanding Covered Bonds				\$ 76,795,200,125			
= lesser of				\$ 102,113,898,771		A(i), Aggregated 107,462,101,7	D1
 (i) LTV Adjusted Loan Balance ⁽¹⁾ and (ii) Asset Percentage Adjusted Loan 				\$ 102,113,030,771		A(ii), Aggregated 102,113,898,7	71
= Principal Receipts	Balance					Asset Percentage 95.0 Maximum Asset Percentage 97.0	
= the sum of (i) Cash Capital Contributions				\$ 100		D 11 0017 :	00/
				•		Regulatory OC Minimum 103.0	
 (ii) unapplied proceeds advanced un (iii) unapplied proceeds from sale of 		reement		-		Level of Overcollateralization ⁽²⁾ 105.2	
 (ii) unapplied proceeds advanced un (iii) unapplied proceeds from sale of = Substitute Assets Reserve Fund 		reement					
(ii) unapplied proceeds advanced um (iii) unapplied proceeds from sale of = Substitute Assets = Reserve Fund = Contingent Collateral Amount = Negative Carry Factor calculation		reement					
(ii) unapplied proceeds advanced un (iii) unapplied proceeds from sale of = Substitute Assets = Reserve Fund = Contingent Colleteral Amount = Negative Carry Factor calculation Total = A + B + C + D + E - F - G		reement		\$ 102,113,898,871 Pass			
(ii) unapplied proceeds advanced un (iii) unapplied proceeds from sale of = Substitute Assets = Reserve Fund = Contingent Collateral Amount = Negative Carry Factor calculation	Loans		n of original or renewal	- - - - - - - - - - - - - - - - - - -			
(ii) unapplied proceeds advanced un (iii) unapplied proceeds advanced un (iii) unapplied proceeds from sale of i = Substitute Assets = Reserve Fund = Contingent Collateral Amount = Negative Carry Factor calculation Total = A + B + C + D + E - F - G sest Coverage Test Result LTV Adjusted Loan Balance and Asset Percentage AA	Loans sjusted Loan Balance are calculate rcollateralization is calculated as:	d based on quarterly indexatio A) the lesser of (i) the total am	ount of cover pool colla		collateral required to collate		
(ii) unapplied proceeds advanced un (iii) unapplied proceeds from sale of = Substitute Assets = Reserve Fund = Negative Carlor Calculation Total = A + B + C + D + E - F - G set Coverage Test Result LTV Adjusted Loan Balance and Asset Percentage Ad Per Section 4.3.8 of the CMHC Guide, the level of over verage Test is met, divided by (B) the Canadian dolla	Loans sjusted Loan Balance are calculate rcollateralization is calculated as:	d based on quarterly indexatio A) the lesser of (i) the total am	ount of cover pool colla		collateral required to collate	Level of Overcollateralization ⁽²⁾ 105.2	
(i) unapplied proceeds advanced un (ii) unapplied proceeds from sale of i = Substitute Assets = Resarve Fund = Contingent Collateral Amount = Negative Carry Factor calculation Total = A + B + C + D + E - F - G set Covorage Test Result LTV Adjused Loan Balance and Asset Percentage AA Per Section 4.3 of the CMHC Guids, the level of ox verage Test is met, divided by (8) the Canadian dolla Lituation Calculation (C\$)	Loans djusted Loan Balance are calculate ercollateralization is calculated as: requivalent of the principal amount	d based on quarterly indexatio A) the lesser of (i) the total am	ount of cover pool colla		collateral required to collate	Level of Overcollateralization ⁽²⁾ 105.2	
(ii) unapplied proceeds advanced un (iii) unapplied proceeds advanced un (iii) unapplied proceeds from sale of i = Substitute Assets = Reserve Fund = Contingent Collateral Amount = Negative Carry Factor calculation Total = A + B + C + D + E - F - G uset Coverage Test Result LTV Adjusted Loan Balance and Asset Percentage Ad Per Section 4.3.8 of the CMHC Guide, the level of over wrange Test is mail, divided by (g) the Canadian data aduation Calculation (CS) ading Value of Outstanding Covered Bonds = LTV Adjusted Loan Present Value ⁽¹⁾	Loans djusted Loan Balance are calculate ercollateralization is calculated as: requivalent of the principal amount	d based on quarterly indexatio A) the lesser of (i) the total am	ount of cover pool colla	102,113,898,871 Pass appraised value. teata and (ii) the amount of cover pool of covered bond program.	ollateral required to collate	Level of Overcollateralization ⁽²⁾ 105.2	
(ii) unapplied proceeds advanced un (iii) unapplied proceeds advanced un (iii) unapplied proceeds from sale of i = Substitute Assets = Reserve Fund = Contingent Collateral Annount = Negative Carry Factor calculation Total = A + B + C + D + E - F - G set Coverage Test Result LTV Adjusted Loan Balance and Asset Percentage A Per Sectin 4.3.8 of the CMHC Guide, the level of orc verage Test is met, divided by (B) the Canadian dolla aluation Calculation (CS) ading Value of Outstanding Covered Bonds = LTV Adjusted Loan Present Value ⁽¹⁾ = Principal Receipts = the sum of	Loans djusted Loan Balance are calculate ercollateralization is calculated as: requivalent of the principal amount	d based on quarterly indexatio A) the lesser of (i) the total am	ount of cover pool colla	\$ 102,113,898,871 Pass appraised value. teal and (6) the amount of cover pool of	ollateral required to collate	Level of Overcollateralization ⁽²⁾ 105.2	
(ii) unapplied proceeds advanced un (iii) unapplied proceeds advanced un (iii) unapplied proceeds into sale of iii = Substitute Assets = Reserve Fund = Contingent Collateral Amount = Negative Carry Factor calculation Total = A + B + C + D + E - F - G set Coverage Test Result LTV Adjusted Lonn Balance and Asset Percentage A Pre-Section 4.3 ad of the CMHC Guide, the level of over verage Test is met, divided by (B) the Canadian dolla aluation Calculation (CS) adding Value of Outstanding Covered Bonds = LTV Adjusted Lonn Present Value ⁽¹⁾ = Principal Receipt = the sum of (ii) unapplied proceeds advanced un	Loans djusted Loan Balance are calculate reciliateralization is calculated as: requivalent of the principal amount der the Intercompany Loan Ag	d based on quarterly indexatio A) the lease of (i) the total am to f covered bonds outstanding	ount of cover pool colla	s 80,500,770,859	ollateral required to collate	Level of Overcollateralization ⁽²⁾ 105.2	
(ii) unapplied proceeds advanced un (iii) unapplied proceeds advanced un (iii) unapplied proceeds from sale of i = Substitute Assets = Reserve Fund = Contingent Collateral Amount = Notative Carry Factor calculation Total = A + B + C + D + E - F - G seet Coverage Test Result LTV Adjusted Loan Balance and Asset Percentage Ad Per Section 4.3.8 of the CMHC Guide, the level of over wrange Test is maint, divided by (B) the Canadian dollar aduation Calculation (CS) ading Value of Outstanding Covered Bonds = LTV Adjusted Loan Present Value ⁽¹⁾ = Principal Receipts = the sum (i) Cash Capital Contributions (ii) unapplied proceeds advanced un (iii) unapplied proceeds from sale of	Loans djusted Loan Balance are calculate reciliateralization is calculated as: requivalent of the principal amount der the Intercompany Loan Ag	d based on quarterly indexatio A) the lease of (i) the total am to f covered bonds outstanding	ount of cover pool colla	\$ 102,113,898,871 Pass appraised value. teal and (6) the amount of cover pool of	ollateral required to collate	Level of Overcollateralization ⁽²⁾ 105.2	
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(i) unapplied proceeds advanced un (ii) unapplied proceeds from sale of i = Substitute Assets = Reserve Fund = Contingent Collateral Amount = Negative Carry Factor calculation Total = A + B + C + D + E - F - G sest Coverage Test Result LTV Adjusted Loan Balance and Asset Percentage Ac Per Section 4.3 as of the CMHC Guide, the level of orv werage Test is met, divided by (B) the Canadian dolla aluation Calculation (CS) adding Value of Outstanding Covered Bonds = LTV Adjusted Loan Present Value ⁽¹⁾ = Principal Receipts = the sum of (i) cash Capital Contributions (ii) unapplied proceeds advanced un (ii) unapplied proceeds from sale of = Trading Value of Substitute Assets = Reserve Fund = Trading Value of Substitute Assets = Reserve Fund = Trading Value of Substitute Assets	Loans djusted Loan Balance are calculate reciliateralization is calculated as: requivalent of the principal amount der the Intercompany Loan Ag	d based on quarterly indexatio A) the lease of (i) the total am to f covered bonds outstanding	ount of cover pool colla	tor,t13,898,871 Pass appraised value. terni and (ii) the amount of cover pool of covered body program. \$ 80,500,770,859 \$ 107,651,016,104 . \$ 100 .	voltateral required to collate	Level of Overcollateralization ⁽²⁾ 105.2	
(i) unapplied proceeds advanced un (ii) unapplied proceeds advanced un (iii) unapplied proceeds from sale of Sesser Evend Reserve Fund Eventy Factor calculation Total = A + B + C + D + E - F - G sest Coverage Test Result LTV Adjusted Loan Balance and Asset Percentage AC Per Sectin 4.3.3 of the CMHC Guide, the level of ov werage Test is met, divided by (B) the Canadian dolla aluation Calculation (CS) adding Value of Outstanding Covered Bonds = LTV Adjusted Loan Present Value ⁽¹⁾ = Principal Receipts = the sum of (i) Cash Capital Contributions (ii) unapplied proceeds advanced un (ii) unapplied proceeds from sale of = Trading Value of Substitute Assets = Reserve Fund Total = A + B + C + D + E + F stuation Calculation Test Result	Loans djusted Loan Balance are calculate reciliateralization is calculated as: requivalent of the principal amount der the Intercompany Loan Ag	d based on quarterly indexatio A) the lease of (i) the total am to f covered bonds outstanding	ount of cover pool colla	\$ 102,113,898,871 Pass appraised value. ternal and (ii) the amount of cover pool of covered bond program. \$ 107,651,016,104 \$ 107,651,016,204 \$ 107,651,016,204 \$ 107,651,016,204 Pass	collateral required to collate	Level of Overcollateralization ⁽²⁾ 105.2	
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(i) unapplied proceeds advanced un (iii) unapplied proceeds advanced un (iii) unapplied proceeds advanced un Reserve Fund E contingent Collateral Amount E Neadtive Carry Factor calculation Total = A + B + C + D + E - F - G set Coverage Test Result LTV Adjusted Loan Balance and Asset Percentage A Per Sectin 4.3 as 0 the CMHC Guide, the level of orv werage Test is met, divided by (B) the Canadian dolla aluation Calculation (CS) adding Value of Outstanding Covered Bonds = LTV Adjusted Loan Present Value ⁽¹⁾ = Principal Receipts = the sum of (i) Cash Capital Contributions (ii) unapplied proceeds advanced un (ii) unapplied proceeds advanced un (iii) unapplied proceeds from sale of = Trading Value of Substitute Assets = Reserve Fund = Trading Value Resent Value is calculated baset rurdia value for Assets = Reserve Fund = Trading Value Resent Value is calculated baset rurdia value Resent Value is calculated baset = Reserve Fund = Trading Value Resent Value is calculated baset rurdia to Calculation Test Result eighted Average Ital Substitute Assets = wous Month Ending Balance rurent Mo	Justed Loan Balance are calculate roollateralization is calculated as: requivalent of the principal amount der the Intercompany Loan Ag Loans	d based on quarterly indexatio A) the lesser of (i) the total am to f covered bonds outstanding of covered bonds outstanding	ount of cover pool colla	 i.i.i.i.i.i.i.i.i.i.i.i.i.i.i.i.i.i.i	olateral required to collate	Level of Overcollateralization ⁽²⁾ 105.2	

⁽¹⁾ Weichted Averace Orioinal LTV and Weichted Averace Authorized LTV are based on orioinal or renewal.
⁽²⁾ Weichted Averace Current LTV is based on quarterly indexation of orioinal or renewal appraised value.

2

TD Covered Bond (Legislative) Programme Monthly Investor Report Calculation Date: 10/31/2024 Date of Report: 11/22/2024

Cover Poor Type of Assets				
	Principal Balance	Percentage	Number of Loans	Percentage
Conventional Amortizing Mortgages	100,920,580,443	93.83%	298,681	96.22%
Conventional Non-Amortizing Mortgages (1)	6,637,766,369	6.17%	11,731	3.78%
Total	107,558,346,812	100.00%	310,412	100.00%

⁽¹⁾ Represents the percentage of TD Variable Interest Rate Mortgages (TD VRMs) where the customer's contractual payment is no longer sufficient to cover the interest owed. With TD VIRMs, the customer's contractual payment amount will remain the same as the TD Mortgage Prime Rate changes Any Interest that is not covered by the contractual payment is then added to the customer's principal amount and the customer's amortization period will increase unless the customer takes action to make the mortgage amortizing again (e.g. makes a lump sum principal payment or increases their contractual payment amount).

tate Type			Principal Balance 78,548,812,529	Percentage 73.03%	Number of Loans 242,411	Percentage 78.09%				
ariable		_	29,009,534,283 107,558,346,812	26.97% 100.00%	68,001 310,412	21.91% 100.00%				
			107,558,546,812	100.00 %	310,412	100.00 //				
Cover Pool Rate D	Distribution									
.oan Rate (%)			Principal Balance 799.158.107	Percentage 0.74%	Number of Loans 1,308	Percentage 0.42%				
1.5000 - 1.9999 2.0000 - 2.4999			12,015,089,693 8,242,913,652	11.17% 7.66%	37,277 29,149	12.01% 9.39%				
2.5000 - 2.9999			10,407,951,072	9.68%	36,439	11.74%				
3.0000 - 3.4999 3.5000 - 3.9999			2,347,928,364 1,675,832,160	2.18% 1.56%	7,684 5,303	2.48% 1.71%				
4.0000 and above		_	72,069,473,765 107,558,346,812	67.01% 100.00%	193,252 310,412	62.26% 100.00%				
			107,558,346,812	100.00%	310,412	100.00%				
	pancy Type Distributi	on		5						
Occupancy Code Non-Owner Occupied	I		Principal Balance 17,634,155,921	Percentage 16.39%	Number of Loans 53,478	Percentage 17.23%				
Owner Occupied ⁽¹⁾		_	89,924,190,891	83.61% 100.00%	256,934	82.77% 100.00%				
	intal mortgages have been rec	lassified from the "Non-Owner Occu	107,558,346,812 pied" to the "Owner Occupie		310,412 ated TD internal policies. This re	classification represents a change of 3.7%	in the August 2024 report			
Cover Pool Remai	ining Term Distribution	on								
Remaining Term (Mo 5.99 and Below	onths)		Principal Balance 10,990,307,611	Percentage 10.22%	Number of Loans 39.634	Percentage 12.77%				
6.00 - 11.99			12,945,392,103	12.04%	43,312	13.95%				
12.00 - 23.99 24.00 - 35.99			36,736,650,332 31,102,619,021	34.16% 28.92%	97.856 81,777	31.52% 26.34%				
36.00 - 41.99 42.00 - 47.99			4,876,767,260 4,776,527,131	4.53% 4.44%	14,484 14,835	4.67% 4.78%				
48.00 - 53.99			3,121,144,047	2.90%	8,871	2.86%				
54.00 - 59.99 60.00 - 65.99			2,266,720,496 582,236,805	2.11% 0.54%	6,958 2,028	2.24% 0.65%				
66.00 - 71.99 72.00 - 119.99			20,148,624 139,574,978	0.02%	94 560	0.03% 0.18%				
120.00 +		_	258,403	0.00%	3	0.00%				
Total			107,558,346,812	100.00%	310,412	100.00%				
	ining Principal Balan	ce Distribution								
Remaining Principal \$99.999 and below	Balance		Principal Balance 1,753,297,276	Percentage 1.63%	Number of Loans 30,508	Percentage 9.83%				
\$100.000 - \$199.999			10,024,585,340	9.32%	65,523 67,570	21.11% 21.77%				
\$200.000 - \$299.999 \$300.000 - \$399.999			16,821,140,456 17,221,551,507	15.64% 16.01%	49,525	15.95%				
\$400.000 - \$499.999 \$500.000 - \$599.999			15,427,957,414 12,221,572,294	14.34% 11.36%	34,467 22,352	11.10% 7.20%				
\$600 000 - \$699 999 \$700.000 - \$799.999			8,988,787,480 6,678,224,058	8.36% 6.21%	13,898 8,933	4.48% 2.88%				
\$800 000 - \$899 999			5,189,511,737 3,979,180,017	4.82% 3.70%	6.119 4,197	1.97% 1.35%				
\$900.000 - \$999.999 \$1.000.000 and abov	/e		9,252,539,234	8.60%	7,320	2.36%				
Total			107,558,346,812	100.00%	310,412	100.00%				
Cover Pool Prope	rty Type Distribution									
Property Type Detached (Single Fam	nih/)		Principal Balance 70,029,939,552	Percentage 65.11%	Number of Loans 193,788	Percentage 62.43%				
Semi-Detached	niiy)		6,767,297,824	6.29%	18,312	5.90%				
Multi-Family Townhouse			2,647,696,417 5,468,830,833	2.46% 5.08%	8,266 14,880	2.66% 4.79%				
Condos Other			22,620,101,665	21.03%	75,007 159	24.16% 0.05%				
Total			24,480,522 107,558,346,812	0.02% 100.00%	310,412	100.00%				
Cover Pool Multi-I	Dimensional Distribu	tion by Current LTV ⁽¹⁾ and	Credit Scores							
Current LTV (\$)		<599	600-650	651-700	Credit Score 701-750	751-800	>800	Score Unavailable	Total	
< 20.0		45,616,074	34,992,200	133,708,897	368,728,360	1,249,731,255	2,295,892,957	15,653,268	4,144,323,012	
20.01 - 30.00 30.01 - 40.00		121,142,288 196,798,153	135,120,466 216,941,611	481,430,046 746,323,628	1,046,188,212 1,834,114,364	3.059.686.488 5,079,796,764	4,925,845,586 7,272,124,089	33,271,087 35,190,926	9.802.684.173 15.381.289.534	
40.01 - 50.00 50.01 - 55.00		224,586,794 111,492,874	298.638.083 161,454,871	1,115,526,644 538,168,701	2,611,232,571 1,463,126,312	7,335,317,461 4,066,904,897	9,459,505,141 4,872,379,046	38,696,927 16,252,245	21,083,503,621 11,229,778,946	
55.01 - 60.00		82,271,827	122,568,500	522,143,846	1,236,552,578	3,711,755,646	4,136,739,824	10,513,710	9,822,545,931	
60.01 - 65.00 65.01 - 70.00		78.014.592 59,188,027	122,457,502 131,355,816	443.971,820 433,702,874	1,049,928,078 1,130,305,345	3,106,875,552 3,209,543,304	3,429,994,120 3,281,792,538	8,349,513 4,364,967	8,239,591,176 8,250,252,871	
70.01 - 75.00 75.01 - 80.00		77,199,685 51,860,374	145,589,733 110,959,090	554,075,166 431,704,876	1,414,257,147 1,218,942,056	3,863,188,516 3,359,036,404	3,654,009,843 2,947,119,287	2,801,554 1,111,061	9.711.121.645 8.120.733.148	
> 80.00		10,015,398	24,049,793	99,798,926	260,295,639	718,358,587	657,514,085	2,490,328	1,772,522,756	
Total		1,058,186,085	1,504,127,665	5,500,555,425	13,633,670,662	38,760,194,874	46,932,916,515	168,695,586	107,558,346,812	
		the original or renewal appraised values tion by Current LTV ⁽¹⁾ and		inued)						
_ J. J. T OUT MUILT-L			(UIII		Credit Score					
Current LTV (%)		<599	600-650	651-700	701-750	751-800	>800	Score Unavailable	Total	
< 20.0 20.01 - 30.00		0.04% 0.11%	0.03% 0.13%	0.12% 0.45%	0.34% 0.97%	1.16% 2.84%	2.13% 4.58%	0.01% 0.03%	3.85% 9.11%	
30.01 - 40.00 40.01 - 50.00		0.18% 0.21%	0.20% 0.28%	0.69% 1.04%	1.71% 2.43%	4.72% 6.82%	6.76% 8.79%	0.03% 0.04%	14.30% 19.60%	
50.01 - 55.00		0.10%	0.15%	0.50%	1.36%	3.78%	4.53%	0.02%	10.44%	
55.01 - 60.00 60.01 - 65.00		0.08%	0.11% 0.11%	0.49% 0.41%	1.15% 0.98%	3.45% 2.89%	3.85% 3.19%	0.01% 0.01%	9.13% 7.66%	
65.01 - 70.00		0.06%	0.12%	0.40%	1.05%	2.98% 3.59%	3.05%	0.00%	7.67%	
70.01 - 75.00 75.01 - 80.00		0.07% 0.05%	0.10%	0.52% 0.40%	1.31% 1.13%	3.12%	3.40% 2.74%	0.00% 0.00%	9.03% 7.55%	
> 80.00 Total		0.01%	0.02% 1.40%	0.09% 5.11%	0.24% 12.68%	0.67% 36.04%	0.61% 43.63%	0.00% 0.16%	1.65% 100.00%	
(1) Current LTV is based	on the quarterly indexation of	the original or renewal appraised val	ue.							
Cover Pool Multi-I	Dimensional Distribu	tion by Region, Current L1	(V ⁽¹⁾ and Arrears							
Region	Current LTV	Current and less than 30 days past due	Percentage	<u>30 to 59</u> days past due	Percentage	60 to 89 days past due	Percentage	90 or more days past due	Percentage	Total
British Columbia	< 20.0	950,125,596	3.80%	49,229	0.00%	-	0.00%	2,456,528	0.01%	952,631,
	20.01 - 30.00	2,162,825,241	8.66%	2,242,708	0.01%	-	0.00%	671,280	0.00%	2,165,739,2
	30.01 - 40.00 40.01 - 50.00	3,292,674,293 4,640,098,057	13.18% 18.57%	3,886,830 1,792,259	0.02%	791,932	0.00% 0.00%	2,302,683 3,232,697	0.01% 0.01%	3,299,655, 4,645,123,
	50.01 - 55.00 55.01 - 60.00	2,965,985,913 2,540,111,561	11.87% 10.17%	1,518,161 1,284,765	0.01% 0.01%	- 1,541,686	0.00% 0.01%	3,475,432	0.01%	2,970,979, 2,542,938,
		2,034,735,865	8.14% 8.08%	997,454	0.00%	807,119	0.00%	1,246,351	0.00%	2,037,786,
	60.01 - 65.00			-	0.00%	1,127,615	0.00%	-	0.00%	2,021,093,
	65.01 - 70.00 70.01 - 75.00	2,019,966,113 2,359,659,687	9.44%	-	0.00%	-	0.00%	396,791	0.00%	2,360,056,
	65.01 - 70.00			821,270		604,254	0.00% 0.00% 0.00%	396,791 1,652,275		

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TD Covered Bond (Legislative) Programme Monthly Investor Report

Calculation Date: 10/31/202 Date of Report: 11/22/202

		107,379,856,727		78,736,314		29,721,454				
otal Atlantic		2,224,913,438	99.81%	1,484,885	0.07%	766,910	0.03%	2,074,722	0.09%	2,229,239,
	> 80.00	4,059,377	0.18%	-	0.00%	-	0.00%	-	0.00%	4,059,
	75.01 - 80.00	188,689,476	9.64%	262,406	0.00%	-	0.00%		0.00%	214,979, 188,951,
	65.01 - 70.00 70.01 - 75.00	194,475,743 214,979,859	8.72% 9.64%	291,711	0.01%	-	0.00%	-	0.00%	194,767 214,979
	60.01 - 65.00	172,242,511	7.73%	-	0.00%	-	0.00%	-	0.00%	172,24
	55.01 - 60.00	188,641,203	8.46%	-	0.00%	-	0.00%	-	0.00%	188,64
	50.01 - 55.00	192,493,615	8.63%	-	0.00%	318,095	0.01%	517,111	0.02%	193,32
	40.01 - 50.00	414,298,018	18.58%	160,751	0.01%	-	0.00%	420,310	0.02%	414,87
	30.01 - 40.00	343,040,644	15.39%	391,007	0.02%	160,172	0.01%	891,004	0.04%	344,4
	20.01 - 30.00	242,776,360	10.89%	379,009	0.02%	206,262	0.01%	216,902	0.01%	243,5
	< 20.0	69,216,633	3.10%	-	0.00%	82,381	0.00%	29,396	0.00%	69,3
antic		-								
al Quebec		7,661,450,486	99.84%	5,321,898	0.07%	2,671,224	0.03%	4,063,782	0.05%	7,673,5
	> 80.00	18,365,562	0.24%		0.00%	-	0.00%	459,083	0.01%	18,8
	75.01 - 80.00	430,855,958	5.61%	-	0.00%	-	0.00%		0.00%	430,8
	70.01 - 75.00	893,948,672	11.65%	233,783	0.00%	136,940	0.00%		0.00%	894,3
	65.01 - 70.00	733.926.676	9.56%	749.384	0.01%	173,446	0.00%	-	0.00%	734.8
	60.01 - 65.00	719,185,317	9.37%	406,800	0.01%		0.00%	140,646	0.00%	719,7
	55.01 - 60.00	673.269.721	8.77%	547.571	0.01%	128,299	0.00%	480.332	0.00%	674,4
	50.01 - 55.00	767,350,587	10.00%	1,500,744	0.00%	1,109,247	0.00%	153,534	0.00%	767,5
	30.01 - 40.00 40.01 - 50.00	1,149,032,173 1,469,880,263	14.97% 19.16%	1,122,998 1,506,744	0.01%	553,442 1,109,247	0.01% 0.01%	1,141,021 637,814	0.01% 0.01%	1,151.8 1,473,1
		586,383,903								588,4
	< 20.0 20.01 - 30.00	219,251,654	2.86% 7.64%	37,666 716,953	0.00%	65,185 504,665	0.00%	158,797 892,555	0.00%	219.5
uebec		010 051 051	0.000/	07.000	0.000/	05 105	0.000/	450 707	0.000/	040 5
tal Prairies		11,008,697,116	99.76%	10,658,648	0.10%	2,949,418	0.03%	12,803,859	0.12%	11,035,1
	> 80.00	6,842,651	0.06%	-	0.00%		0.00%	-	0.00%	6,8
	75.01 - 80.00	604,324,388	5.48%	405,696	0.00%	-	0.00%	-	0.00%	604,7
	70.01 - 75.00	1,076,122,979	9.75%	754,213	0.01%	-	0.00%	-	0.00%	1,076,8
	65.01 - 70.00	965,557,877	8.75%	-	0.00%	-	0.00%	-	0.00%	965,5
	60.01 - 65.00	976,275,690	8.85%	486,410	0.00%	152,276	0.00%	594,173	0.01%	977,5
	55.01 - 60.00	1,141,770,797	10.35%	1,144,889	0.01%	-	0.00%	1,701,545	0.02%	1,144,6
	50.01 - 55.00	1,250,179,420	11.33%	642,569	0.01%	560,520	0.01%	2,425,833	0.02%	1,253,8
	40.01 - 50.00	2,666,131,884	24.16%	2,893,979	0.03%	1,448,343	0.01%	2,706,142	0.02%	2,673,1
	30.01 - 40.00	1,368,163,580	12.40%	3,301,718	0.03%	302,082	0.00%	4,009,582	0.04%	1,375,7
	20.01 - 30.00	692,444,547	6.27%	1,029,175	0.01%	486,197	0.00%	1,085,861	0.01%	695,0
01165	< 20.0	260,883,303	2.36%	-	0.00%	-	0.00%	280,722	0.00%	261,1
airies		01,001,020,420	33.0370	40,070,200	0.0076	10,401,231	0.0378	33,033,311	0.0076	01,004,77
tal Ontario	> 80.00	61,531,929,420	99.83%	48,678,208	0.00%	18,461,297	0.03%	35,655,917	0.06%	61,634,7
	75.01 - 80.00 > 80.00	4,998,215,140 1,642,360,586	8.11% 2.66%	3,089,228	0.01%	789,463	0.00%	2,104,856 2,670,293	0.00%	5,004,1 1,645,0
	70.01 - 75.00	5,155,756,549	8.37%	4,144,158	0.01%	1,718,878	0.00%	3,269,137	0.01%	5,164,8
	65.01 - 70.00	4.327,285,830	7.02%	4,225,337	0.01%	1,018,880	0.00%	1,454,259	0.00%	4,333,9
	60.01 - 65.00	4,325,922,605	7.02%	4,426,917	0.01%	678,204	0.00%	1,292,839	0.00%	4,332,3
	55.01 - 60.00	5,266,209,324	8.54%	1,675,775	0.00%	2,006,832	0.00%	2,031,631	0.00%	5,271,9
	50.01 - 55.00	6,032,179,344	9.79%	8,288,260	0.01%	773,619	0.00%	2,916,933	0.00%	6.044.1
	40.01 - 50.00	11,856,982,740	19.24%	8,834,808	0.01%	4,715,375	0.01%	6,654,192	0.01%	11,877,1
	30.01 - 40.00	9,189,081,521	14.91%	8,881,808	0.01%	3,734,493	0.01%	7,826,551	0.01%	9,209,5
	20.01 - 30.00	6,101,303,435	9.90%	3,960,196	0.01%	2,186,812	0.00%	2,372,111	0.00%	6,109,8

Indexation Methodology

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As of the date of this Investor Report, the Guarantor uses the following methodology to determine indexed valuations for Properties in the Covered Bond Portfolio for reporting as of a date on or after January 1, 2018 (the 'Indexation Methodology') for purposes of the following: (a) the Asset Coverage Test. (b) the Annotization Test. (c) the Valuation Calculation and (d) for other purposes required by the CMHC Guide. Changes to the Indexation Methodology may only be made (l) upon notice to CMHC and statistication of any other conditions specified by CMHC in relation thereto. (iii) if such change constitutes a material hange, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

To determine the current market value of a Property, the Guarantor uses The Teranet-National Bank House Price Index[™] (the "HPI Index") and The Teranet – National Bank City House Price Indices[™] (the "CHPI Index", and together with the HPI Index, the "Indices"). At this time, the Property value is calculated using the CHPI Index available for the following eleven Canadian metropolitan areas: Alberta-Calgary, Alberta-Edmonton, British Columbia-Vancouver, British Columbie-Votoria, Manited-Winnige, Moves Codit-Balfary, Contani-Indianito, Otatario-Canatico, Otatario-Catinico, Outaero-Catineca, Outaee-Cubetec, Oty and the "Composite 11" HPI Index for all other cities outside of the above listed metropolitan areas. The "Composite 11" HPI Index combines the aforementioned eleven Canadian metropolitan areas to form a national composite index.

Further details on the Indices including a description of the method used to calculate the Indices is available by subscription at https://housepriceindex.ca/

A three step process is used to determine the current market value for each Property subject to the Related Security in respect of the Loan. First, a code (the Forward Sorting Area) which identifies the location of the Property is compared to corresponding codes published by Canada Post that groups properties into the areas covered by the Indices. Second, the rate of change for the applicable area is used to calculate a house procise processing the Property is contrasted to corresponding codes published by Canada Post that groups properties into the areas covered by the CHP Index. It early contrasted contrasted will be used based on the city mapping assigned in parenthesis above and if the Property is located values of the metropolitian areas covered by the CHP Index, the start start and the latest values is then determined by adjusting the original valuation to start against on the start of the crigana valuation to the start on which the latest valuation is being adjusted for properse of determining the current market value is the original valuation to property in the corresponding HIP Factor. There dates the first analiable date of the research rate of the groups in the original valuation is being adjusted for proposes of determining the current market value is used to change to apply to adjust the latest valuation for purposes of determining the current market value is the original valuation is being adjusted for proposes in the original valuation is being adjusted for proposes of determining the current market value is the original valuation is being adjusted for properses of determining the current market value is the original valuation is being adjusted for proposes of determining the current market value for such Property. The process is repeated at least quartery.

Material risks associated with using the Indexation Methodology include, but are not limited to, the accuracy and completeness of the Indices being used, the continued availability of the Indices, the risk that the Indices do not account for differences in property value changes based on property type, and, in the case of Properties located outside of the areas covered by the CHPI Index, the risk that the "Composite 11" HPI Index may not accurately capture unique factors affecting local housing markets.

The Teranet-National Bank House Price Index[™] and The Teranet – National Bank City House Price Indices[™] are trademarks of Teranet Enterprises Inc. and National Bank of Canada and have been licensed for internal use by The Toronto-Dominion Bank's real estate secured lending team only. The Indices are provided on an "as is" and "as available" basis without warranties or representations, express or implied, of any kind.

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