

TD Covered Bond (Legislative) Programme Monthly Investor Report

Calculation Date: Date of Report:

This report contains information regarding TD Covered Bond (Legislative) Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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Series ⁽¹⁾	<u>ln</u>	itial Principal	Coupon Rate	Rate Type	Exchange Rate		CAD Equivalent	Final Maturity	Moody's Rating	DBRS Rating	Fitch Rating
CBL20	€	1,000,000,000	0.625%	Fixed	1.4985	\$	1,498,500,000	June 6, 2025	Aaa	AAA	AAA
CBL28	€	1,250,000,000	0.100%	Fixed	1.4713	s	1,839,125,000	July 19, 2027	Aaa	AAA	AAA
CBL34	€	2,500,000,000	0.864%	Fixed	1.4028	\$	3,507,000,000	March 24, 2027	Aaa	AAA	AAA
CBL35	US\$	2,000,000,000	3.301%	Fixed	1.2630	\$	2,526,000,000	April 20, 2027	Aaa	AAA	AAA
CBL36	£	1,000,000,000	SONIA +0.43%	Float	1.6450	\$	1,645,000,000	April 22, 2025	Aaa	AAA	AAA
CBL37	US\$	2,000,000,000	3.815%	Fixed	1.2886	\$	2,577,200,000	July 25, 2025	Aaa	AAA	AAA
CBL38	€	2,500,000,000	1.707%	Fixed	1.3189	\$	3,297,250,000	July 28, 2025	Aaa	AAA	AAA
CBL39	AU\$	1,550,000,000	3M BBSW + 0.90 %	Float	0.8901	\$	1,379,723,975	July 28, 2025	Aaa	AAA	AAA
CBL40	AU\$	850,000,000	4.500%	Fixed	0.8904	\$	756,857,255	July 28, 2025	Aaa	AAA	AAA
CBL41	€	1,250,000,000	3.250%	Fixed	1.3492	\$	1,686,500,000	April 27, 2026	Aaa	AAA	AAA
CBL42	€	3,500,000,000	3.879%	Fixed	1.4552	\$	5,093,200,000	March 13, 2026	Aaa	AAA	AAA
CBL43	€	1,500,000,000	3.715%	Fixed	1.4530	\$	2,179,500,000	March 13, 2030	Aaa	AAA	AAA
CBL44	AU\$	950,000,000	4.500%	Fixed	0.9084	\$	862,986,555	March 16, 2026	Aaa	AAA	AAA
CBL45	AU\$	1,550,000,000	3M BBSW +0.70%	Float	0.9080	\$	1,407,390,390	March 16, 2026	Aaa	AAA	AAA
CBL46	US\$	1,600,000,000	4.701%	Fixed	1.3615	\$	2,178,400,000	June 5, 2026	Aaa	AAA	AAA
CBL47	CA\$	1,250,000,000	CORRA + 65 bps	Float	1.0000	\$	1,250,000,000	June 8, 2026	Aaa	AAA	AAA
CBL48	£	850,000,000	SONIA + 70 bps	Float	1.6632	\$	1,413,720,000	June 12, 2028	Aaa	AAA	AAA
CBL50	US\$	100,000,000	SOFR + 68 bps	Float	1.3158	\$	131,580,000	January 9, 2026	Aaa	AAA	AAA
CBL51	CHF	315,000,000	1.970%	Fixed	1.5393	\$	484,888,950	September 18, 2026	Aaa	AAA	AAA
CBL52	CHF	185,000,000	1.945%	Fixed	1.5393	\$	284,776,050	September 18, 2029	Aaa	AAA	AAA
CBL53	€		3M EURIBOR + 36 bps	Float	1.4735	\$	1,105,125,000	September 8, 2026	Aaa	AAA	AAA
CBL54	€	1,500,000,000	3.765%	Fixed	1.4735	\$	2,210,250,000	September 8, 2026	Aaa	AAA	AAA
CBL55	€	1,000,000,000	3.666%	Fixed	1.4725	\$	1,472,500,000	September 8, 2031	Aaa	AAA	AAA
CBL56	US\$	1,750,000,000	5.141%	Fixed	1.3668	\$	2,391,900,000	September 13, 2028	Aaa	AAA	AAA
CBL57	US\$	200,000,000	SOFR + 92 bps	Float	1.3661	\$	273,220,000	August 24, 2028	Aaa	AAA	AAA
CBL58	AU\$	1,300,000,000	3M BBSW + 97 bps	Float	0.8710	\$	1,132,287,000	September 15, 2028	Aaa	AAA	AAA
CBL59	AU\$	700,000,000	4.950%	Fixed	0.8710	\$	609,693,000	September 15, 2028	Aaa	AAA	AAA
CBL60	€	30,000,000	3.714%	Fixed	1.4420	\$	43,260,000	September 25, 2041	Aaa	AAA	AAA
CBL61	€	118,500,000	3.979%	Fixed	1.4480	\$	171,588,000	October 13, 2033	Aaa	AAA	AAA
CBL62	US\$	3,500,000,000	SOFR + 92 bps	Float	1.3650	\$	4,777,500,000	October 20, 2028	Aaa	AAA	AAA
CBL63	£	1,250,000,000	SONIA + 67 bps	Float	1.7046	\$	2,130,750,000	January 18, 2027	Aaa	AAA	AAA
CBL64	CHF	265,000,000	1.483%	Fixed	1.5686	\$	415,686,950	January 30, 2029	Aaa	AAA	AAA
CBL65	CA\$	2,000,000,000	4.516%	Fixed	1.0000	\$	2,000,000,000	January 29, 2027	Aaa	AAA	AAA
CBL66	€		3M EURIBOR + 35 bps	Float	1.4728	\$	2,945,502,000	February 16, 2027	Aaa	AAA	AAA
CBL67	€	2,500,000,000	3.191%	Fixed	1.4738	\$	3,684,500,000	February 16, 2029	Aaa	AAA	AAA
CBL68	€	1,000,000,000	3.247%	Fixed	1.4731	\$	1,473,100,000	February 16, 2034	Aaa	AAA	AAA
CBL69	CA\$	1,000,000,000	4.232%	Fixed	1.0000	\$	1,000,000,000	April 2, 2029	Aaa	AAA	AAA
CBL70	€		3M EURIBOR + 26 bps	Float	1.4730	\$	441,900,000	October 19, 2026	Aaa	AAA	AAA
CBL70-2	€		3M EURIBOR + 26 bps	Float	1.4658	\$	293,160,000	October 19, 2026	Aaa	AAA	AAA
CBL71	US\$	250,000,000	SOFR + 73 bps	Float	1.3770	\$	344,250,000	February 15, 2029	Aaa		AAA
CBL70-3	€	,	3M EURIBOR + 24 bps	Float	1.4815	\$	370,375,000	October 19, 2026	Aaa	AAA	AAA
CBL72	£	800,000,000	SONIA + 60 bps	Float	1.7371	\$	1,389,680,000	June 11, 2029	Aaa	AAA	AAA

Covered Bonds currently outstanding (CAD Equivalent):

Weighted average maturity of Outstanding Covered Bonds in months Weighted average remaining maturity of Loans in the cover pool in months

Key Parties
Issuer, Seller, Servicer, Cash Manager
Account Bank, GDA Provider
Interest Rate Swap Provider, Covered Bond Swap Provider
Standby Account Bank, Standby GDA Provider Bond Trustee, Custodian, Corporate Services Provider

Asset Monitor Paying Agents

Intercompany Loan Balance
Guarantee Lo
Demand Loan
Total:

Events of Default

66,675,825,125

5.50%

36.66

22 62

The Toronto-Dominion Bank The Toronto-Dominion Bank The Toronto-Dominion Bank Bank of Montreal

Computershare Trust Company of Canada TD Covered Bond (Legislative) Guarantor Limited Partnership

Ernst & Young LLP Citibank, N.A. and Citibank, N.A. London Branch

23,649,105,972 93.877,161,336

(1) An Extended Due for Payment Date twelve months after the Final Maturity Date has been specified in the Final Terms of each Series. The Coupon Rate specified in this report in respect of each Series applies until the Final Maturity Date of that Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from and including the Final Maturity Date to but excluding the Extended Due for Payment Date.

(2) Per OSFI's letter dated May 23, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet as

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Moody's DRRS Fitch The Toronto-Dominion Bank's Ratings (1) Legacy Senior Debt (2 Aa2 AA (high) AA Stable AA-Stable Senior Debt (3) Ratings Outlook Α1 Stable Short-Term P-1 R-1 (high) F1+ Counterparty Risk Assessment (Short-Term/Long-Term) P-1 (cr)/Aa2 (cr) N/A Bank of Montreal's Ratings (1): Long Term Deposits/Legacy Senior Debt (2) Senior Debt (3) Ratings Outlook A2 AA (low) AA-Short-Term P-1 R-1 (high) F1+

		Rat	ings Triggers				
Ratings Triggers	Counterparty		Moody's	DBRS	Fitch	Specified Rating Related Action when Ratings Triggers are below the Threshold	Ratings Threshold
Cash Management Deposit Ratings	TD	Short-Term Long-Term	P-1 -	- BBB (low)	F1 A	(a) Direct Servicer to deposit cashflows directly into the GDAAccount; and (b) all amounts held by Cash Manager belonging to the Guarantor to be deposited to the GDAAccount or Transaction Account, as applicable, within 2 business days	Above
Cash Manager Required Ratings	TD	Short-Term Long-Term	P-2 (cr)	- BBB (low)	F2 BBB+	Obtain a guarantee from a credit support provider or replace	Above
Servicer Deposit Threshold Ratings	TD	Short-Term Long-Term	P-1 (cr)	- BBB (low)	F1 A	Deposit cashflows to the Cash Manager within 2 business days or the GDA Account, as applicable	Above

Ocedit ratings are not recommendations to purchase, sell, or hold a financial obligation in as much as they do not comment on market price or suitability for a perticular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

Includes (a) Senior debt issued prior to September 23, 2018; and (b) Senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime.

Subject to conversion under the bank recapitalization "bail-in" regime.



TD Covered Bond (Legislative) Programme Monthly Investor Report Calculation Date: 6/28/2024

ID		. •	Calculation Date: Date of Report:	6/28/2024 7/22/2024			
Ratings Triggers and Requirements (co	ontinued)						
		Ra	atings Triggers ⁽¹⁾			Consider Dating Deleted Action when Detings Triggers are below the	Detices Thereb
Ratings Trigger	Counterparty		Moody's	DBRS	Fitch	Specified Rating Related Action when Ratings Triggers are below the Threshold	Ratings Thresh
Servicer Replacement Threshold Ratings	TD	Short-Term	- Baa3	- BBB (low)	F2 BBB+	Replace within 60 days	Above
scount Bank and GDA Provider	TD	Long-Term Short-Term	P-1	R-1 (low)	F1	Replace with Standby Account Bank	Above
Threshold Ratings Standby Account Bank & Standby GDA	ВМО	Long-Term Short-Term	- P-1	A R-1 (low)	A F1	Replace	N/A
Provider Threshold Ratings		Long-Term	-	A	A	·	
Registration of Title Threshold Ratings	TD	Long-Term	Baa1	BBB (low)	BBB-	Transfer the registered title to the Guarantor	Above
Reserve Fund Threshold Ratings	TD	Short-Term Long-Term	P-1 (cr)	R-1 (low) - A (low)	F1 A	Establish the Reserve Fund and fund up to the Reserve Fund Required Amount	Above
Contingent Collateral Threshold Ratings	TD	Long-Term	Baa1	BBB (high)	BBB+	Unless the Guarantor is holding sufficient Contingent Collateral, the Covered Bond Swap will become effective	Above
nterest Rate Swap Provider nitial Rating Event	TD	Short-Term	P-1(cr)	R-1 (low)	F1	Credit support, obtain guarantee or replace	Above
-		Long-Term	A2(cr)	Α	A- F3		
Subsequent Downgrade Trigger Event		Short-Term Long-Term	P-2(cr) A3(cr)	R-2 (middle) BBB	BBB-	Obtain guarantee or replace	
Covered Bond Swap Provider	TD						
Initial Rating Event		Short-Term Long-Term	P-1(cr) A2(cr)	R-1 (low) A	F1 A-	Credit support, obtain guarantee or replace	Above
Subsequent Downgrade Trigger Event		Short-Term Long-Term	P-2(cr) A3(cr)	R-2 (middle) BBB	F3 BBB-	Obtain guarantee or replace	
Where both a short-term and long-term rating are no	ted for a particular rating agency, both suc	_			555-		
Pre-Maturity Test							
Applicable to Hard Bullet Covered Bonds) Pre Maturity Minimum Ratings		_	Moody's P-1	DBRS A(low) ⁽¹⁾	Fitch F1+	Pre-Maturity Test	
,	f a Series of Hard Bullet Covered Bonds, a	and unless the Pre-Mat				ndomly Selected Loans if the Final Maturity Date is within twelve	
nonths from the Pre-Maturity Test Date.			, ,			,	
⁽¹⁾ For DBRS, if the Final Maturity Date is within six mon	ths of the Pre-Maturity Test, then A(high).						
Demand Loan Repayment Event							
 (i) The Bank has been required to: (ii) A Notice to Pay has been serve 		ement to a third part	у	No No			
(iii) The Intercompany Loan has bee	en terminated or the revolving commi	tment is not renewe	d	No			
Asset Coverage Test (C\$)				\$ 66,675,825,125			
Outstanding Covered Bonds						A(i) Aggregated 02.740.052.46	10
A = lesser of (i) LTV Adjusted Loan Balance (1) ar	nd (n)			\$ 89,128,727,254		A(i), Aggregated 93,710,952,19 A(ii), Aggregated 89,128,727,25	54
(ii) Asset Percentage Adjusted Loar3 = Principal Receipts	n Balance (1)			-		Asset Percentage 95.00 Maximum Asset Percentage 97.00	0% 0%
C = the sum of (i) Cash Capital Contributions				\$ 100		Regulatory OC Minimum 103.00	0%
(iii) unapplied proceeds from sale of	nder the Intercompany Loan Agreem Loans	ent		•		Level of Overcollateralization ⁽²⁾ 105.26	5%
D = Substitute Assets E = Reserve Fund				-			
F = Contingent Collateral Amount G = Negative Carry Factor calculation				-			
Total = A + B + C + D + E - F - G				\$ 89,128,727,354			
Asset Coverage Test Result 11 LTV Adjusted Loan Balance and Asset Percentage A	udinsted I can Ralance are calculated base	ad on quarterly indevat	ion of original or renewal	Pass			
	vercollateralization is calculated as: (A) the	lesser of (i) the total ar	mount of cover pool collai	eral and (ii) the amount of cover pool of	ollateral required to collate	eralize the covered bonds outstanding and ensure the Asset	
Valuation Calculation (C\$)	a equivalent of the principal amount of co	vereu portab oatotarian	ig ander the registered o	orarea bona program.			
Frading Value of Outstanding Covered Bonds	s			\$ 68,729,378,877			
A = LTV Adjusted Loan Present Value (1)				\$ 92,662,338,608			
3 = Principal Receipts C = the sum of				-			
(i) Cash Capital Contributions				\$ 100			
(ii) unapplied proceeds advanced ur(iii) unapplied proceeds from sale of		ent		-			
D = Trading Value of Substitute Assets E = Reserve Fund				-			
= Trading Value of Swap Collateral Total = A + B + C + D + E + F				\$ 92,662,338,708			
Valuation Calculation Test Result				Pass			
Weighted average rate used for discounting:				5.25			
1) LTV Adjusted Loan Present Value is calculated base	d on quarterly indexation of original or ren	ewal appraised value.					
Amortization Test							
Oo any of the Covered Bonds remain outstanding	g? suer?			Yes No			
Amortization Test Required? Amortization Test				No N/A			
Cover Pool - Summary Statistics							
Previous Month Ending Balance				\$95,274,800,142			
Current Month Ending Balance Number of Eligible Loans in cover pool				\$93,877,161,336 282,560			
Average Loan Size				\$332,238			
Number of Properties Number of Primary Borrowers				282,560 272,827			
Weighted Average LTV - Authorized (1)				67.60%			
Weighted Average LTV - Original (1)				67.60%			
Neighted Average LTV - Current ⁽²⁾ Neighted Average Seasoning (months)				51.31% 49.13			
Neighted Average Rate Neighted Average Term of Loans (months)				4.23% 51.48			
Weighted Average Remaining Term of Loans (m	nonths)			22.62			



TD Covered Bond (Legislative) Programme Monthly Investor Report

Calculation Date: Date of Report:

Cover Pool Type of Assets

	Principal Balance	Percentage	Number of Loans	Percentage
Conventional Amortizing Mortgages	84,193,533,012	89.68%	264,152	93.49%
Conventional Non-Amortizing Mortgages (1)	9,683,628,324	10.32%	18,408	6.51%
Total	93,877,161,336	100.00%	282,560	100.00%

(1) Represents the percentage of TD Variable interest Rate Mortgages (TD VIRMs) where the customer's contractual payment is no longer sufficient to cover the interest owed. With TD VIRMs, the customer's contractual payment amount will remain the same as the TD Mortgage Prime Rate changes. Any interest that is not covered by the contractual payment is then added to the customer's principal amount and the customer's amortization period will increase unless the customer takes action to make the mortgage amortizing again (e.g. makes a lump sum principal payment or increases their contractual payment amount).

Rate Type	Principal Balance	Percentage	Number of Loans	Percentage
Fixed	69,532,902,922	74.07%	224,247	79.36%
Variable	24,344,258,414	25.93%	58,313	20.64%
Total	93,877,161,336	100.00%	282,560	100.00%

Loan Rate (%)	Principal Balance	Percentage	Number of Loans	Percentage
1.4999 and Below	778,750,876	0.83%	1,254	0.44%
1.5000 - 1.9999	12,873,749,878	13.71%	40,535	14.35%
2.0000 - 2.4999	8,600,770,945	9.16%	29,999	10.62%
2.5000 - 2.9999	14,832,627,783	15.80%	51,634	18.27%
3.0000 - 3.4999	2,615,642,464	2.79%	8,893	3.15%
3.5000 - 3.9999	1,639,293,406	1.75%	5,499	1.95%
4.0000 and above	52,536,325,984	55.96%	144,746	51.23%
Total	93,877,161,336	100.00%	282,560	100.00%

Cover Pool Occupancy Type Distribution

Occupancy Code	Principal Balance	Percentage	Number of Loans	Percentage
Not Owner Occupied	17,199,927,239	18.32%	49,379	17.48%
Owner Occupied	76,677,234,097	81.68%	233,181	82.52%
Total	93,877,161,336	100.00%	282,560	100.00%

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Principal Balance	Percentage	Number of Loans	Percentage
5.99 and Below	10,210,051,796	10.88%	38,477	13.62%
6.00 - 11.99	12,549,072,283	13.37%	42,135	14.91%
12.00 - 23.99	26,415,929,704	28.14%	78,855	27.91%
24.00 - 35.99	28,825,979,484	30.71%	76,153	26.95%
36.00 - 41.99	8,352,500,798	8.90%	22,619	8.01%
42.00 - 47.99	2,774,632,829	2.96%	8,707	3.08%
48.00 - 53.99	3,376,948,061	3.60%	10,627	3.76%
54.00 - 59.99	1,049,162,260	1.12%	3,689	1.31%
60.00 - 65.99	169,013,115	0.18%	664	0.23%
66.00 - 71.99	9,632,466	0.01%	52	0.02%
72.00 - 119.99	142,963,092	0.15%	578	0.20%
120.00 +	1,275,448	0.00%	4	0.00%
Total	93,877,161,336	100.00%	282,560	100.00%

Cover Pool Remaining Principal Balance Distribution

Remaining Principal Balance	Principal Balance	Percentage	Number of Loans	Percentage
\$99 999 and below	1,678,042,756	1.79%	29,062	10.29%
\$100.000 - \$199.999	9,685,470,637	10.32%	63,323	22.41%
\$200,000 - \$299,999	15,920,479,151	16.96%	64,056	22.67%
\$300.000 - \$399.999	15,507,577,881	16.52%	44,669	15.81%
\$400,000 - \$499,999	13,360,147,751	14.23%	29,878	10.57%
\$500,000 - \$599,999	10,291,332,250	10.96%	18,826	6.66%
\$600.000 - \$699.999	7,500,704,810	7.99%	11,605	4.11%
\$700 000 - \$799 999	5,379,675,739	5.73%	7,199	2.55%
\$800.000 - \$899.999	4,032,260,391	4.30%	4,756	1.68%
\$900,000 - \$999,999	3,254,697,852	3.47%	3,435	1.22%
\$1,000,000 and above	7.266.772.118	7.74%	5.751	2.04%
Total	93,877,161,336	100.00%	282,560	100.00%

Property Type	Principal Balance	Percentage	Number of Loans	Percentage
Detached (Single Family)	62,197,736,210	66.25%	179,522	63.53%
Semi-Detached	5,868,085,263	6.25%	16,670	5.90%
Multi-Family	2,419,749,586	2.58%	7,841	2.77%
Townhouse	4,605,808,114	4.91%	13,206	4.67%
Condos	18,761,069,906	19.98%	65,163	23.06%
Other	24,712,257	0.03%	158	0.06%
Total	93,877,161,336	100.00%	282,560	100.00%

Cover Pool Multi-Dimensional Distribution by Current LTV⁽¹⁾ and Credit Scores

				Credit Score				
Current LTV (\$)	<599	600-650	651-700	701-750	751-800	>800	Score Unavailable	Total
< 20.0	42,747,647	29,611,304	117,621,592	314,091,200	1,047,344,033	2,017,225,557	12,797,489	3,581,438,822
20.01 - 30.00	108,637,510	99,978,792	396,942,225	893,920,377	2,555,327,131	4,315,758,953	29,681,911	8,400,246,898
30.01 - 40.00	171,286,441	190,922,745	670,644,657	1,580,549,100	4,444,674,200	6,524,586,280	30,139,989	13,612,803,412
40.01 - 50.00	178,569,022	244,180,166	887,720,768	2,176,000,011	6,111,143,424	8,187,328,029	35,650,745	17,820,592,164
50.01 - 55.00	120,868,013	146,245,234	556,034,346	1,358,670,426	3,857,522,002	4,793,649,462	15,392,876	10,848,382,359
55.01 - 60.00	86,129,106	127,475,666	476,933,705	1,222,153,502	3,500,348,897	4,094,029,442	10,075,807	9,517,146,125
60.01 - 65.00	54,677,988	86,122,402	403,152,907	956,173,221	2,697,700,934	3,173,060,275	5,232,022	7,376,119,749
65.01 - 70.00	44,997,633	83,847,839	326,462,531	800,161,134	2,312,090,237	2,540,749,812	6,403,872	6,114,713,058
70.01 - 75.00	45,569,452	95,128,544	323,821,052	865,429,898	2,426,885,028	2,520,372,661	2,020,305	6,279,226,939
75.01 - 80.00	43,865,525	93,919,786	376,175,081	931,595,919	2,569,919,426	2,417,217,721	326,234	6,433,019,691
> 80.00	23,750,822	50,884,743	198,010,071	596,786,218	1,588,678,704	1,433,669,726	1,691,834	3,893,472,118
Total	921,099,158	1,248,317,220	4,733,518,936	11,695,531,007	33,111,634,016	42,017,647,917	149,413,082	93,877,161,336

(1) Current LTV is based on the quarterly indexation of the original or renewal appraised value. Cover Pool Multi-Dimensional Distribution by Current LTV⁽¹⁾ and Credit Scores (continued)

				Credit Score				
Current LTV (%)	<599	600-650	651-700	701-750	<u>751-800</u>	>800	Score Unavailable	Total
< 20.0	0.05%	0.03%	0.13%	0.33%	1.12%	2.15%	0.01%	3.82%
20.01 - 30.00	0.12%	0.11%	0.42%	0.95%	2.72%	4.60%	0.03%	8.95%
30.01 - 40.00	0.18%	0.20%	0.71%	1.68%	4.73%	6.95%	0.03%	14.50%
40.01 - 50.00	0.19%	0.26%	0.95%	2.32%	6.51%	8.72%	0.04%	18.98%
50.01 - 55.00	0.13%	0.16%	0.59%	1.45%	4.11%	5.11%	0.02%	11.56%
55.01 - 60.00	0.09%	0.14%	0.51%	1.30%	3.73%	4.36%	0.01%	10.14%
60.01 - 65.00	0.06%	0.09%	0.43%	1.02%	2.87%	3.38%	0.01%	7.86%
65.01 - 70.00	0.05%	0.09%	0.35%	0.85%	2.46%	2.71%	0.01%	6.51%
70.01 - 75.00	0.05%	0.10%	0.34%	0.92%	2.59%	2.68%	0.00%	6.69%
75.01 - 80.00	0.05%	0.10%	0.40%	0.99%	2.74%	2.57%	0.00%	6.85%
> 80.00	0.03%	0.05%	0.21%	0.64%	1.69%	1.53%	0.00%	4.15%
Total	0.98%	1.33%	5.04%	12.46%	35.27%	44.76%	0.16%	100.00%



TD Covered Bond (Legislative) Programme Monthly Investor Report

Region	Current LTV	Current and less than	Percentage	30 to 59	Percentage	60 to 89	Percentage	90 or more	Percentage	Total
	Current LIV	30 days past due	Percentage	days past due	Percentage	days past due	Percentage	days past due	Percentage	Total
itish Columbia	< 20.0	807.418.503	3.83%	234.702	0.00%		0.00%	2.191.017	0.01%	809.844.2
	20.01 - 30.00	1,789,836,570	3.63% 8.49%	504,707	0.00%	924,370	0.00%	1,218,531	0.01%	1,792,484,
	30.01 - 40.00	2,818,639,733	13.37%	5,469,271	0.03%	454,573	0.00%	2,347,079	0.01%	2,826,910,
	40.01 - 50.00	3,744,052,878	17.76%	3,340,451	0.02%		0.00%	3,113,760	0.01%	3,750,507
	50.01 - 55.00	2,325,502,603	11.03%	945,464	0.00%	-	0.00%	2,463,843	0.01%	2,328,911
	55.01 - 60.00	2,630,901,653	12.48%	1,383,287	0.01%	-	0.00%	3,836,577	0.02%	2,636,121
	60.01 - 65.00	1,807,988,337	8.58%		0.00%	-	0.00%		0.00%	1,807,988
	65.01 - 70.00	1,459,919,492	6.93%	871,489	0.00%	1,246,351	0.01%	-	0.00%	1,462,037
	70.01 - 75.00	1,483,704,540	7.04%	-	0.00%	-	0.00%	-	0.00%	1,483,704
	75.01 - 80.00	1,477,381,802	7.01%		0.00%	-	0.00%	-	0.00%	1,477,381
otal British Colum	> 80.00	700,206,068 21.045,552,179	3.32% 99.84%	2,256,530 15.005.900	0.01% 0.07%	2.625.294	0.00%	15.170.808	0.00%	702,462 21.078.354
ital British Colum	ibia -	21,045,552,179	33.04 /0	15,005,500	0.07 /6	2,020,254	0.01/6	15,170,000	0.07 /6	21,076,334
tario										
	< 20.0	2,327,458,071	4.29%	723,720	0.00%	747,087	0.00%	1,927,159	0.00%	2,330,856
	20.01 - 30.00	5,380,551,744	9.91%	3,839,331	0.01%	687,938	0.00%	1,962,534	0.00%	5,387,041
	30.01 - 40.00	8,279,409,015	15.25%	12,821,937	0.02%	2,986,717	0.01%	5,942,712	0.01%	8,301,160
	40.01 - 50.00 50.01 - 55.00	10,388,759,196	19.14% 11.09%	8,397,495 5,836,379	0.02% 0.01%	2,407,989 618,134	0.00% 0.00%	5,107,835 2,039,071	0.01% 0.00%	10,404,672
	55.01 - 60.00	6,018,575,121 4,948,275,214	9.12%	6,284,985	0.01%	261,511	0.00%	2,039,071	0.00%	6,027,068 4,956,905
	60.01 - 65.00	3,912,471,861	7.21%	2,766,259	0.01%	735,134	0.00%	1,529,158	0.00%	3,917,502
	65.01 - 70.00	3,253,886,330	6.00%	456,510	0.00%	755,154	0.00%	1,169,199	0.00%	3,255,512
	70.01 - 75.00	3.399.368.444	6.26%	2.870.394	0.01%	523.082	0.00%	881.458	0.00%	3.403.643
	75.01 - 80.00	3,623,815,088	6.68%	2,975,013	0.01%		0.00%	370,669	0.00%	3,627,160
	> 80.00	2,660,890,000	4.90%	1,552,984	0.00%	-	0.00%	2,114,395	0.00%	2,664,557
tal Ontario		54,193,460,084	99.85%	48,525,006	0.09%	8,967,593	0.02%	25,128,465	0.05%	54,276,081
airies										
	< 20.0	208,484,502	2.17%	239,910	0.00%	115,967	0.00%	179,484	0.00%	209,019
	20.01 - 30.00	560,944,345	5.84%	468,496	0.00%	214,261	0.00%	837,652	0.01%	562,464
	30.01 - 40.00 40.01 - 50.00	1,126,551,284 1,971,186,821	11.73% 20.52%	1,118,072 1,250,863	0.01% 0.01%	730,723 1,069,692	0.01% 0.01%	3,722,844 2,538,771	0.04% 0.03%	1,132,122 1,976,046
	50.01 - 55.00	1,547,659,640	16.11%	1,763,148	0.01%	585,184	0.01%	1,898,660	0.02%	1,551,906
	55.01 - 60.00	1.079.792.358	11.24%	473.363	0.02%	173.982	0.00%	1,717,569	0.02%	1.082.157
	60.01 - 65.00	953.683.716	9.93%	249,231	0.00%	175,302	0.00%	527,699	0.01%	954,460
	65.01 - 70.00	666.810.539	6.94%	463.950	0.00%	-	0.00%	699,152	0.01%	667.973
	70.01 - 75.00	700,244,769	7.29%	374,310	0.00%	-	0.00%		0.00%	700,619
	75.01 - 80.00	574,162,391	5.98%	967,235	0.01%	-	0.00%	-	0.00%	575,129
	> 80.00	194,520,915	2.02%		0.00%	-	0.00%	199,078	0.00%	194,719
tal Prairies		9,584,041,283	99.76%	7,368,578	0.08%	2,889,809	0.03%	12,320,909	0.13%	9,606,620
iepec										
	< 20.0	176,679,847	2.55%	138,545	0.00%	- 447.500	0.00%		0.00%	176,818
	20.01 - 30.00 30.01 - 40.00	461,373,333 1,007,950,907	6.67% 14.56%	291,773 727,467	0.00% 0.01%	147,589 883,946	0.00% 0.01%	259,173 725,625	0.00% 0.01%	462,071 1,010,287
	40.01 - 40.00	1,007,950,907	19.09%	710.444	0.01%	732,582	0.01%	1.310.298	0.01%	1,010,267
	50.01 - 55.00	742,733,593	10.73%	1,112,500	0.01%	732,362	0.00%	202.963	0.02%	744,049
	55.01 - 60.00	669.875.938	9.68%	135,561	0.02%		0.00%	99,537	0.00%	670.111
	60.01 - 65.00	544,933,406	7.87%	590,050	0.01%	137,342	0.00%	-	0.00%	545,660
	65.01 - 70.00	580,670,798	8.39%	399,593	0.01%	-	0.00%		0.00%	581,070
	70.01 - 75.00	549,961,022	7.95%	261,978	0.00%	-	0.00%	205,336	0.00%	550,428
	75.01 - 80.00	595,356,818	8.60%	188,179	0.00%	-	0.00%	-	0.00%	595,544
	> 80.00	260,913,209	3.77%		0.00%	459,083	0.01%		0.00%	261,372
tal Quebec		6,911,499,449	99.86%	4,556,089	0.07%	2,360,542	0.03%	2,802,932	0.04%	6,921,219
antic	4 00 O	E4 700 505	0.740/	E0.070	0.000	00.070	0.000/	00.000	0.000/	E4.000
	< 20.0	54,728,525	2.74%	58,879	0.00%	83,978	0.00%	28,926	0.00%	54,900
	20.01 - 30.00 30.01 - 40.00	195,442,849 341,487,412	9.80% 17.12%	519,284	0.03%	69,305	0.00% 0.00%	153,113 834,095	0.01% 0.04%	196,184 342,32
	40.01 - 40.00 40.01 - 50.00	341,487,412 364.394.029	17.12%	550.570	0.00%	99.643	0.00%	834,095 518,268	0.04%	365,56
	50.01 - 55.00	195,588,005	9.80%	141,363	0.03%	348,272	0.00%	368,415	0.02%	196,446
	55.01 - 60.00	171,126,498	8.58%	108,054	0.01%	493,258	0.02%	122,505	0.02%	171,850
	60.01 - 65.00	150,453,212	7.54%	54,345	0.00%		0.02%	122,303	0.00%	150,50
	65.01 - 70.00	148,119,654	7.42%		0.00%	-	0.00%	-	0.00%	148,11
	70.01 - 75.00	140,571,127	7.05%	260,479	0.01%	-	0.00%		0.00%	140,83
	75.01 - 80.00	157,802,496	7.91%	-	0.00%	-	0.00%	-	0.00%	157,80
	> 80.00	70,359,857	3.53%	.	0.00%		0.00%	.	0.00%	70,35
otal Atlantic		1,990,073,665	99.76%	1,692,973	0.08%	1,094,456	0.05%	2,025,322	0.10%	1,994,886
		02 704 606 272	20.5	77 440 710	0.000*	47.007.004		57.448.437	0.077	00 OME : -
ind Total		93,724,626,659	99.84%	77,148,546	0.08%	17,937,694	0.02%	57,448,437	0.06%	93,877,16

(1) Current LTV is based on the quarterly indexation of the original or renewal appraised value.

As of the date of this Investor Report, the Guarantor uses the following methodology to determine indexed valuations for Properties in the Covered Bond Portfolio for reporting as of a date on or after January 1, 2018 (the "Indexation Methodology") for purposes of the following: (a) the Asset Coverage Test, (b) the Amortization Test, (c) the Valuation Calculation and (d) for other purposes required by the CMHG Guide. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereot, in elation thereot, but change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

To determine the current market value of a Property, the Guarantor uses The Teranet-National Bank House Price Index™ (the "HPI Index") and The Teranet – National Bank City House Price Indices™ (the "CHPI Index", and together with the HPI Index, the "Indices"). At this time, the Property value is calculated using the CHPI Index available for the following eleven Canadian metropolitan areas: Alberta-Calgary, Alberta-Edmonton, British Columbia-Vancouver, British Columbia-Victoria, Manidaba-Winnigea, Nova Social-Halfaro, Ontario-Teronito, Ontario-Teronito, Ottava-Gatineau, Queber-Outhereta, Queber-Outhereta (City and the "Composite 11" HPI Index combines the aforementioned eleven Canadian metropolitan areas to form a national composite index.

Further details on the Indices including a description of the method used to calculate the Indices is available by subscription at https://housepriceindex.ca/

A three step process is used to determine the current market value for each Property subject to the Related Security in respect of the Loan. First, a code (the Forward Sorting Area) which identifies the location of the Property is compared to corresponding codes published by Canada Past that groups properties into the areas covered by the Indices. Second, the rate of change for the applicable area is used to calculate a house price index factor (the "HPI Factor"). In order to calculate the applicable CHPI indice, will be used for the original valuation in paging assigned in paging assigned in paging and applying the corresponding HPI Factor from the date of the original valuation to the date on which the latest and author in the company of the corresponding HPI Factor from the date of the original valuation to the date on which the latest valuation is being adjusted for purposes of determining the current market value for such Property, in instances where the original valuation in respect of such property in pro-dates the first valuation for the property in the indices, the nearest variable date within two months for such rate of change is used to determine the rate of change is only the property. In the property is the property in the property is the property in the property i

Material risks associated with using the Indexation Methodology include, but are not limited to, the accuracy and completeness of the Indices being used, the continued availability of the Indices, the risk that the Indices do not account for differences in property value changes based on property type, and, in the case of Properties located outside of the areas covered by the CHPI Index, the risk that the "Composite 11" HPI Index may not accurately capture unique factors affecting local housing markets.

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