

## GENESIS TRUST II – LINE OF CREDIT PORTFOLIO

As at July 31, 2024

Unless the context requires otherwise, initial capitalized terms used and not otherwise defined herein shall have the meanings ascribed thereto in the Genesis Trust II short form base shelf prospectus dated April 30, 2021 (the “**Prospectus**”).

### Account Performance

The following tables set forth the historical performance of the Accounts for each of the indicated periods. There can be no assurance, however, that the loss and delinquency experience, revenue experience or account holder monthly payment rates for the Accounts in the future will be similar to the historical experience and rates set forth below. The information in the tables has been provided by The Toronto-Dominion Bank.

#### *Loss and Delinquency Experience*

The loss and delinquency experience of the Accounts is as follows:

**Loss Experience of the Accounts**<sup>(1)</sup>  
(dollars in millions)  
(unaudited)

	<u>Nine Months Ended</u> <u>Jul. 31/24</u>	<u>Year Ended</u> <u>Oct. 31/23</u>	<u>Year Ended</u> <u>Oct. 31/22</u>
Average Receivables Outstanding <sup>(2)</sup> .....	\$2,374	\$2,668	\$3,098
Net Losses/(Recovery) <sup>(3)</sup> .....	\$(0.04)	\$(0.05)	\$(0.07)
Net Losses/(Recovery) as a Percentage of Average Receivables Outstanding <sup>(4)</sup> .....	0.00%	0.00%	0.00%

(1) Data reflects balances and losses in respect of the Receivables in the Accounts.

(2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding is the average of the opening and closing Receivables outstanding in the Accounts in that month.

(3) Charge Offs net of Recoveries.

(4) Net Losses/(Recovery) have been annualized for the nine months period ended July 31, 2024.

**Delinquencies as a Percentage of the Accounts** <sup>(1) (2)</sup>  
(dollars in millions)  
(unaudited)

<u>Days Delinquent</u>	<u>As at Jul. 31/24</u>		<u>As at Oct. 31/23</u>		<u>As at Oct. 31/22</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
30 to 89 days.....	\$21.45	0.95%	\$29.45	1.19%	\$25.93	0.90%
90 days and over.....	\$20.42	0.90%	\$22.31	0.90%	\$13.54	0.47%

- (1) Data reflects balances in respect of the Receivables in the Accounts. The total Receivables outstanding in the Accounts as at July 31, 2024, October 31, 2023 and October 31, 2022 were \$2,258 million, \$2,485 million, and \$2,874 million respectively.
- (2) Percentages are calculated by dividing the sum of (i) the outstanding principal Receivables of delinquent Accounts and (ii) unpaid interest on the Accounts, by the month-end Receivables balance.

*Revenue Experience*

The revenue experience for the Accounts is dependent upon the prime rate of interest established by TD from time to time because these Accounts are generally subject to an annual variable rate of interest that is a rate based on the TD "prime rate" of interest. The borrower may choose to convert all or part of a non-amortizing account into one or more amortizing portions at rates comparable to conventional mortgages. The Sellers may permit the credit limit to be exceeded, in which event any principal amount owing over the credit limit is unsecured. The following table sets forth the historical revenue experience for the Accounts for the periods indicated.

**Revenue Experience of the Accounts**  
**(as a Percentage of Receivables Balance)**  
(dollars in millions)  
(unaudited)

	<u>Nine Months Ended</u> <u>Jul. 31/24</u>	<u>Year Ended</u> <u>Oct. 31/23</u>	<u>Year Ended</u> <u>Oct. 31/22</u>
Interest Revenue <sup>(1)</sup> .....	\$122	\$173	\$117
Average Receivables Outstanding <sup>(2)</sup> .....	\$2,374	\$2,668	\$3,098
Revenue Yield <sup>(3)</sup> .....	6.85%	6.47%	3.78%
Average TD Prime Rate <sup>(4)</sup> .....	7.14%	6.76%	3.52%

- (1) Interest Revenue includes all interest received on Accounts.
- (2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding in the Accounts is the average of the opening and closing Receivables outstanding in that month.
- (3) Revenue Yield is Interest Revenue divided by the Average Receivables Outstanding during the period.
- (4) Please note in FY2022, TD raised rates from 2.45% to 2.70% effective March 3, 2022, from 2.70% to 3.20% effective April 14, 2022, from 3.20% to 3.70% effective June 2, 2022, from 3.70% to 4.70% effective July 14, 2022, from 4.70% to 5.45% effective September 8, 2022, from 5.45% to 5.95% effective October 27, 2022 and from 5.95% to 6.45% effective December 8, 2022. In FY2023, TD raised rates from 6.45% to 6.70% effective January 26, 2023, from 6.70% to 6.95% effective June 8, 2023 and from 6.95% to 7.20% effective July 13, 2023. In FY2024, TD reduced rates from 7.20% to 6.95% effective June 06, 2024, from 6.95% to 6.70% effective July 25, 2024.

*Account Holder Monthly Payment Rates*

Monthly payment rates on the TD Canada Trust LOC accounts may vary due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing patterns and the terms of the Accounts (which are subject to change by the Servicer). The following table sets forth the highest and lowest monthly payment rates by account holder for all months during the periods shown, in each case, calculated by dividing total interest and principal payments received in a month by the previous month-end balance.

**Monthly Payment Rates of the Accounts  
(as a Percentage of Receivables Balance)**

	Nine Months Ended Jul. 31/24	Year Ended Oct. 31/23	Year Ended Oct. 31/22
Lowest Month.....	4.45%	4.08%	4.31%
Highest Month.....	6.30%	5.65%	5.68%
Average <sup>(1)</sup> .....	5.24%	5.08%	4.89%

(1) This is the average of the monthly payment rate percentages during the period.

**Composition of the Accounts**

The information provided in the tables under the heading “Composition of the Accounts” relates only to the TD Canada Trust LOC accounts that comprised the Accounts as at July 31, 2024. The aggregate account balance of the Accounts as of July 31, 2024 was \$2,258 million. As of July 31, 2024, there were 42,272 Accounts which had an average Receivables balance of approximately \$53,420 and an average credit limit of approximately \$171,569. As of July 31, 2024, the average Receivables balance in the Accounts as a percentage of the average credit limit of the Accounts was approximately 31.14%. As of July 31, 2024, the weighted average by balance outstanding credit score for the Accounts was 776.

The following tables summarize the portfolio of the Accounts by various criteria as of July 31, 2024. These tables are not necessarily indicative of the future. Percentages and totals may not add exactly due to rounding.

**Composition of Accounts by Account Balance**

Account Balance	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to \$100,000 .....	34,533	81.69%	\$4,973,093,450	68.57%	\$498,118,455	22.06%
Over \$100,000 to \$200,000	4,429	10.48%	\$917,910,121	12.66%	\$634,393,955	28.09%
Over \$200,000 to \$300,000	1,843	4.36%	\$566,458,399	7.81%	\$448,415,038	19.86%
Over \$300,000 to \$400,000	814	1.93%	\$329,909,950	4.55%	\$280,197,317	12.41%
Over \$400,000 to \$500,000	302	0.71%	\$158,728,882	2.19%	\$133,726,669	5.92%
Over \$500,000 to \$600,000	151	0.36%	\$96,775,550	1.33%	\$82,203,610	3.64%
Over \$600,000 to \$700,000	58	0.14%	\$42,787,069	0.59%	\$37,215,018	1.65%
Over \$700,000 to \$800,000	39	0.09%	\$32,562,350	0.45%	\$29,445,378	1.30%
Over \$800,000 to \$900,000	31	0.07%	\$32,629,201	0.45%	\$26,177,624	1.16%
Over \$900,000 to \$1,000,000	28	0.07%	\$29,155,000	0.40%	\$26,751,425	1.18%
Over \$1,000,000 .....	44	0.10%	\$72,575,138	1.00%	\$61,518,641	2.72%
Totals .....	42,272	100.00%	\$7,252,585,110	100.00%	\$2,258,163,129	100.00%

The average Account Balance of the Accounts as of July 31, 2024 was \$53,420.

### Composition of Accounts by Credit Limit

Credit Limit	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to \$100,000.....	18,590	43.98%	\$1,161,087,601	16.01%	\$287,794,017	12.74%
Over \$100,000 to \$200,000....	12,057	28.52%	\$1,823,007,430	25.14%	\$561,310,322	24.86%
Over \$200,000 to \$300,000....	5,886	13.92%	\$1,489,557,034	20.54%	\$491,649,731	21.77%
Over \$300,000 to \$400,000....	2,817	6.66%	\$994,082,127	13.71%	\$340,207,936	15.07%
Over \$400,000 to \$500,000....	1,377	3.26%	\$626,217,469	8.63%	\$196,290,391	8.69%
Over \$500,000 to \$600,000....	652	1.54%	\$359,862,122	4.96%	\$114,050,692	5.05%
Over \$600,000 to \$700,000....	286	0.68%	\$187,796,433	2.59%	\$56,866,095	2.52%
Over \$700,000 to \$800,000....	207	0.49%	\$156,719,408	2.16%	\$47,890,688	2.12%
Over \$800,000 to \$900,000....	120	0.28%	\$102,858,765	1.42%	\$34,854,055	1.54%
Over \$900,000 to \$1,000,000..	120	0.28%	\$116,076,450	1.60%	\$41,997,652	1.86%
Over \$1,000,000.....	160	0.38%	\$235,320,271	3.24%	\$85,251,550	3.78%
Totals .....	42,272	100.00%	\$7,252,585,110	100.00%	\$2,258,163,129	100.00%

The average credit limit of the Accounts as of July 31, 2023 was \$172,926.

The average credit limit of the Accounts as of July 31, 2024 was \$171,569.

### Composition of Accounts by Age

By Age	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to 12 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 12 to 24 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 24 to 36 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 36 to 48 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 48 to 60 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 60 to 72 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 72 to 84 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 84 to 96 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 96 to 108 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 108 to 120 Months.....	1,140	2.70%	\$258,654,335	3.57%	\$66,047,361	2.92%
Over 120 Months.....	41,132	97.30%	\$6,993,930,775	96.43%	\$2,192,115,768	97.08%
Totals.....	42,272	100.00%	\$7,252,585,110	100.00%	\$2,258,163,129	100.00%

The average Age of Accounts, weighted by Balance Outstanding, as of July 31, 2024, was 210 months. The average Age of Accounts, weighted by credit limit, as of July 31, 2024 was 218 months.

### Composition of Accounts by Jurisdiction

Province	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Alberta.....	6,568	15.54%	\$1,428,426,204	19.70%	\$550,920,730	24.40%
British Columbia.....	4,552	10.77%	\$1,058,550,690	14.60%	\$322,432,092	14.28%
Manitoba.....	912	2.16%	\$111,583,985	1.54%	\$42,862,725	1.90%
New Brunswick.....	638	1.51%	\$59,704,671	0.82%	\$23,117,750	1.02%
Newfoundland & Labrador.....	329	0.78%	\$41,027,173	0.57%	\$15,919,825	0.70%
Northwest Territories(1).....	0	0.00%	\$0	0.00%	\$0	0.00%
Nova Scotia.....	1,083	2.56%	\$121,864,246	1.68%	\$46,713,310	2.07%
Ontario.....	25,037	59.23%	\$3,919,819,594	54.05%	\$1,060,471,412	46.96%
Prince Edward Island.....	161	0.38%	\$16,060,653	0.22%	\$6,059,385	0.27%
Québec.....	1,845	4.36%	\$321,217,553	4.43%	\$117,453,389	5.20%
Saskatchewan.....	1,100	2.60%	\$163,676,329	2.26%	\$68,531,349	3.03%
Yukon.....	47	0.11%	\$10,654,012	0.15%	\$3,681,162	0.16%
Totals.....	42,272	100.00%	\$7,252,585,110	100.00%	\$2,258,163,129	100.00%

(1) Data includes Nunavut.

### Composition of Accounts by Limit to Value Ratio of Mortgages Providing Security

LTV (Limit to Value)	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to 10%.....	340	0.80%	\$13,273,346	0.18%	\$3,127,147	0.14%
Over 10 to 15%.....	403	0.95%	\$21,039,881	0.29%	\$5,968,998	0.26%
Over 15 to 20%.....	666	1.58%	\$46,596,775	0.64%	\$14,363,024	0.64%
Over 20 to 25%.....	940	2.22%	\$79,270,011	1.09%	\$23,861,200	1.06%
Over 25 to 30%.....	1,060	2.51%	\$105,537,205	1.46%	\$30,127,991	1.33%
Over 30 to 35%.....	1,312	3.10%	\$146,641,211	2.02%	\$44,791,677	1.98%
Over 35 to 40%.....	1,632	3.86%	\$201,967,650	2.78%	\$56,670,914	2.51%
Over 40 to 45%.....	1,634	3.87%	\$219,706,755	3.03%	\$62,693,280	2.78%
Over 45 to 50%.....	3,224	7.63%	\$474,648,070	6.54%	\$142,189,857	6.30%
Over 50 to 55%.....	1,941	4.59%	\$325,538,492	4.49%	\$98,081,884	4.34%
Over 55 to 60%.....	2,646	6.26%	\$515,366,570	7.11%	\$160,535,639	7.11%
Over 60 to 65%.....	7,131	16.87%	\$1,685,884,403	23.25%	\$520,058,103	23.03%
Over 65 to 70%.....	2,932	6.94%	\$496,503,764	6.85%	\$143,878,694	6.37%
Over 70 to 75%.....	12,325	29.16%	\$1,784,500,782	24.61%	\$473,478,710	20.97%
Over 75 to 80%.....	4,086	9.67%	\$1,136,110,195	15.66%	\$478,336,011	21.18%
Totals.....	42,272	100.00%	\$7,252,585,110	100.00%	\$2,258,163,129	100.00%

The average Limit to Value Ratio, weighted by Balance Outstanding, as of July 31, 2024 was 61.98%. The average Limit to Value Ratio, weighted by credit limit, as of July 31, 2024, was 64.54%

### Composition of Accounts by Mortgage Priority

	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
First.....	31,889	75.44%	\$6,280,389,679	86.60%	\$2,017,480,336	89.34%
Second.....	10,336	24.45%	\$967,184,178	13.34%	\$239,290,059	10.60%
Third.....	47	0.11%	\$5,011,253	0.07%	\$1,392,734	0.06%
Totals.....	42,272	100.00%	\$7,252,585,110	100.00%	\$2,258,163,129	100.00%

### Composition of Balance by Product Type

	Balance Outstanding	Percentage of Total Balance Outstanding
Term	\$565,254,742	25.03%
Revolving	\$1,692,908,387	74.97%
	\$2,258,163,129	100.00%

### Composition of Accounts by Credit Score

	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
BEACON 000-000	707	1.67%	\$78,093,942	1.08%	\$24,339,373	1.08%
BEACON 000-450	4	0.01%	\$433,200	0.01%	\$371,757	0.02%
BEACON 450-500	24	0.06%	\$3,564,383	0.05%	\$3,463,462	0.15%
BEACON 500-550	76	0.18%	\$13,077,669	0.18%	\$12,803,525	0.57%
BEACON 550-600	123	0.29%	\$21,780,192	0.30%	\$20,411,024	0.90%
BEACON 600-650	236	0.56%	\$44,621,083	0.62%	\$39,079,572	1.73%
BEACON 650-700	834	1.97%	\$156,674,252	2.16%	\$113,810,206	5.04%
BEACON 700-750	2,134	5.05%	\$396,480,377	5.47%	\$273,507,777	12.11%
BEACON 750-800	8,897	21.05%	\$1,606,745,671	22.15%	\$689,805,315	30.55%
BEACON 800-850	25,988	61.48%	\$4,419,913,348	60.94%	\$993,191,050	43.98%
BEACON 850+	3,249	7.69%	\$511,200,993	7.05%	\$87,380,069	3.87%
	42,272	100.00%	\$7,252,585,110	100.00%	\$2,258,163,129	100.00%

The average credit score, weighted by Balance Outstanding, as of July 31, 2024, was 776. The average credit score, weighted by credit limit, as of July 31, 2024, was 799.