

GENESIS TRUST II – LINE OF CREDIT PORTFOLIO

As at April 30, 2024

Unless the context requires otherwise, initial capitalized terms used and not otherwise defined herein shall have the meanings ascribed thereto in the Genesis Trust II short form base shelf prospectus dated April 30, 2021 (the “Prospectus”).

Account Performance

The following tables set forth the historical performance of the Accounts for each of the indicated periods. There can be no assurance, however, that the loss and delinquency experience, revenue experience or account holder monthly payment rates for the Accounts in the future will be similar to the historical experience and rates set forth below. The information in the tables has been provided by The Toronto-Dominion Bank.

Loss and Delinquency Experience

The loss and delinquency experience of the Accounts is as follows:

Loss Experience of the Accounts ⁽¹⁾ (dollars in millions) (unaudited)

	Six Months Ended Apr. 30/24	Year Ended Oct. 31/23	Year Ended Oct. 31/22
Average Receivables Outstanding ⁽²⁾	\$2,409	\$2,668	\$3,098
Net Losses/(Recovery) ⁽³⁾	\$(0.04)	\$(0.05)	\$(0.07)
Net Losses/(Recovery) as a Percentage of Average Receivables Outstanding ⁽⁴⁾	0.00%	0.00%	0.00%

(1) Data reflects balances and losses in respect of the Receivables in the Accounts.

(2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding is the average of the opening and closing Receivables outstanding in the Accounts in that month.

(3) Charge Offs net of Recoveries.

(4) Net Losses/(Recovery) have been annualized for the six months period ended April 30, 2024.

Delinquencies as a Percentage of the Accounts ^{(1) (2)}
(dollars in millions)
(unaudited)

<u>Days Delinquent</u>	<u>As at April, 30/24</u>		<u>As at Oct. 31/23</u>		<u>As at Oct. 31/22</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
30 to 89 days.....	\$23.10	0.99%	\$29.45	1.19%	\$25.93	0.90%
90 days and over.....	\$20.80	0.89%	\$22.31	0.90%	\$13.54	0.47%

- (1) Data reflects balances in respect of the Receivables in the Accounts. The total Receivables outstanding in the Accounts as at April 30, 2024, October 31, 2023 and October 31, 2022 were \$2,340 million, \$2,485 million, and \$2,874 million respectively.
- (2) Percentages are calculated by dividing the sum of (i) the outstanding principal Receivables of delinquent Accounts and (ii) unpaid interest on the Accounts, by the month-end Receivables balance.

Revenue Experience

The revenue experience for the Accounts is dependent upon the prime rate of interest established by TD from time to time because these Accounts are generally subject to an annual variable rate of interest that is a rate based on the TD "prime rate" of interest. The borrower may choose to convert all or part of a non-amortizing account into one or more amortizing portions at rates comparable to conventional mortgages. The Sellers may permit the credit limit to be exceeded, in which event any principal amount owing over the credit limit is unsecured. The following table sets forth the historical revenue experience for the Accounts for the periods indicated.

Revenue Experience of the Accounts
(as a Percentage of Receivables Balance)
(dollars in millions)
(unaudited)

	<u>Six Months Ended</u> <u>Apr. 30/24</u>	<u>Year Ended</u> <u>Oct. 31/23</u>	<u>Year Ended</u> <u>Oct. 31/22</u>
Interest Revenue ⁽¹⁾	\$82	\$173	\$117
Average Receivables Outstanding ⁽²⁾	\$2,409	\$2,668	\$3,098
Revenue Yield ⁽³⁾	6.85%	6.47%	3.78%
Average TD Prime Rate ⁽⁴⁾	7.20%	6.76%	3.52%

- (1) Interest Revenue includes all interest received on Accounts.
- (2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding in the Accounts is the average of the opening and closing Receivables outstanding in that month.
- (3) Revenue Yield is Interest Revenue divided by the Average Receivables Outstanding during the period.
- (4) Please note in FY2022, TD raised rates from 2.45% to 2.70% effective March 3, 2022, from 2.70% to 3.20% effective April 14, 2022, from 3.20% to 3.70% effective June 2, 2022, from 3.70% to 4.70% effective July 14, 2022, from 4.70% to 5.45% effective September 8, 2022, from 5.45% to 5.95% effective October 27, 2022 and from 5.95% to 6.45% effective December 8, 2022. In FY2023, TD raised rates from 6.45% to 6.70% effective January 26, 2023, from 6.70% to 6.95% effective June 8, 2023 and from 6.95% to 7.20% effective July 13, 2023.

Account Holder Monthly Payment Rates

Monthly payment rates on the TD Canada Trust LOC accounts may vary due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing

patterns and the terms of the Accounts (which are subject to change by the Servicer). The following table sets forth the highest and lowest monthly payment rates by account holder for all months during the periods shown, in each case, calculated by dividing total interest and principal payments received in a month by the previous month-end balance.

**Monthly Payment Rates of the Accounts
(as a Percentage of Receivables Balance)**

	<u>Six Months Ended Apr. 30/24</u>	<u>Year Ended Oct. 31/23</u>	<u>Year Ended Oct. 31/22</u>
Lowest Month.....	4.45%	4.08%	4.31%
Highest Month.....	5.90%	5.65%	5.68%
Average ⁽¹⁾	4.97%	5.08%	4.89%

(1) This is the average of the monthly payment rate percentages during the period.

Composition of the Accounts

The information provided in the tables under the heading “Composition of the Accounts” relates only to the TD Canada Trust LOC accounts that comprised the Accounts as at April 30, 2024. The aggregate account balance of the Accounts as of April 30, 2024 was \$2,340 million. As of April 30, 2024, there were 43,040 Accounts which had an average Receivables balance of approximately \$54,376 and an average credit limit of approximately \$171,917. As of April 30, 2024, the average Receivables balance in the Accounts as a percentage of the average credit limit of the Accounts was approximately 31.63%. As of April 30, 2024, the weighted average by balance outstanding credit score for the Accounts was 778.

The following tables summarize the portfolio of the Accounts by various criteria as of April 30, 2024. These tables are not necessarily indicative of the future. Percentages and totals may not add exactly due to rounding.

Composition of Accounts by Account Balance

Account Balance	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to \$100,000	35,000	81.32%	\$5,032,361,948	68.01%	\$516,135,641	22.05%
Over \$100,000 to \$200,000	4,604	10.70%	\$953,902,769	12.89%	\$658,941,727	28.16%
Over \$200,000 to \$300,000	1,913	4.44%	\$587,135,616	7.94%	\$465,772,668	19.90%
Over \$300,000 to \$400,000	849	1.97%	\$349,395,363	4.72%	\$292,104,480	12.48%
Over \$400,000 to \$500,000	325	0.76%	\$167,824,437	2.27%	\$143,434,886	6.13%
Over \$500,000 to \$600,000	149	0.35%	\$98,547,109	1.33%	\$81,392,510	3.48%
Over \$600,000 to \$700,000	58	0.13%	\$42,593,089	0.58%	\$37,613,501	1.61%
Over \$700,000 to \$800,000	43	0.10%	\$39,031,383	0.53%	\$32,363,999	1.38%
Over \$800,000 to \$900,000	26	0.06%	\$25,066,551	0.34%	\$21,802,115	0.93%
Over \$900,000 to \$1,000,000	30	0.07%	\$29,961,500	0.40%	\$28,649,275	1.22%
Over \$1,000,000	43	0.10%	\$73,483,638	0.99%	\$62,122,720	2.65%
Totals	43,040	100.00%	\$7,399,303,403	100.00%	\$2,340,333,521	100.00%

The average Account Balance of the Accounts as of April 30, 2024 was \$54,376.

Composition of Accounts by Credit Limit

Credit Limit	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to \$100,000.....	18,866	43.83%	\$1,182,044,342	15.98%	\$298,122,677	12.74%
Over \$100,000 to \$200,000....	12,305	28.59%	\$1,860,602,436	25.15%	\$584,052,737	24.96%
Over \$200,000 to \$300,000....	6,009	13.96%	\$1,519,807,951	20.54%	\$509,111,880	21.75%
Over \$300,000 to \$400,000....	2,878	6.69%	\$1,015,580,006	13.73%	\$352,975,371	15.08%
Over \$400,000 to \$500,000....	1,406	3.27%	\$639,533,019	8.64%	\$205,056,169	8.76%
Over \$500,000 to \$600,000....	667	1.55%	\$368,057,922	4.97%	\$118,493,249	5.06%
Over \$600,000 to \$700,000....	293	0.68%	\$192,340,083	2.60%	\$57,301,806	2.45%
Over \$700,000 to \$800,000....	209	0.49%	\$158,221,908	2.14%	\$47,777,673	2.04%
Over \$800,000 to \$900,000....	122	0.28%	\$104,532,515	1.41%	\$35,919,543	1.53%
Over \$900,000 to \$1,000,000..	122	0.28%	\$118,026,450	1.60%	\$42,669,929	1.82%
Over \$1,000,000.....	163	0.38%	\$240,556,771	3.25%	\$88,852,487	3.80%
Totals	43,040	100.00%	\$7,399,303,403	100.00%	\$2,340,333,521	100.00%

The average credit limit of the Accounts as of April 30, 2024 was \$171,917.

Composition of Accounts by Age

By Age	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to 12 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 12 to 24 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 24 to 36 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 36 to 48 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 48 to 60 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 60 to 72 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 72 to 84 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 84 to 96 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 96 to 108 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 108 to 120 Months.....	2,159	5.02%	\$489,003,124	6.61%	\$122,918,491	5.25%
Over 120 Months.....	40,881	94.98%	\$6,910,300,279	93.39%	\$2,217,415,029	94.75%
Totals.....	43,040	100.00%	\$7,399,303,403	100.00%	\$2,340,333,521	100.00%

The average Age of Accounts, weighted by Balance Outstanding, as of April 30, 2024, was 207 months. The average Age of Accounts, weighted by credit limit, as of April 30, 2024 was 215 months.

Composition of Accounts by Jurisdiction

Province	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Alberta.....	6,719	15.61%	\$1,462,491,590	19.77%	\$574,569,804	24.55%
British Columbia.....	4,649	10.80%	\$1,077,635,285	14.56%	\$332,481,273	14.21%
Manitoba.....	939	2.18%	\$116,234,041	1.57%	\$46,503,265	1.99%
New Brunswick.....	644	1.50%	\$60,366,760	0.82%	\$23,758,957	1.02%
Newfoundland & Labrador.....	335	0.78%	\$41,732,573	0.56%	\$15,704,598	0.67%
Northwest Territories(1).....	0	0.00%	\$0	0.00%	\$0	0.00%
Nova Scotia.....	1,098	2.55%	\$123,562,903	1.67%	\$47,727,938	2.04%
Ontario.....	25,417	59.05%	\$3,989,151,599	53.91%	\$1,096,289,603	46.84%
Prince Edward Island.....	165	0.38%	\$16,557,453	0.22%	\$6,505,893	0.28%
Québec.....	1,894	4.40%	\$331,230,150	4.48%	\$121,074,927	5.17%
Saskatchewan.....	1,133	2.63%	\$169,687,037	2.29%	\$72,021,838	3.08%
Yukon.....	47	0.11%	\$10,654,012	0.14%	\$3,695,424	0.16%
Totals.....	43,040	100.00%	\$7,399,303,403	100.00%	\$2,340,333,521	100.00%

(1) Data includes Nunavut.

Composition of Accounts by Limit to Value Ratio of Mortgages Providing Security

LTV (Limit to Value)	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to 10%.....	343	0.80%	\$13,348,346	0.18%	\$3,162,378	0.14%
Over 10 to 15%.....	411	0.95%	\$21,689,881	0.29%	\$6,168,789	0.26%
Over 15 to 20%.....	679	1.58%	\$47,411,376	0.64%	\$14,502,066	0.62%
Over 20 to 25%.....	958	2.23%	\$80,529,514	1.09%	\$24,686,761	1.05%
Over 25 to 30%.....	1,076	2.50%	\$107,359,918	1.45%	\$29,951,270	1.28%
Over 30 to 35%.....	1,327	3.08%	\$148,730,466	2.01%	\$45,809,001	1.96%
Over 35 to 40%.....	1,659	3.85%	\$206,219,618	2.79%	\$57,896,010	2.47%
Over 40 to 45%.....	1,666	3.87%	\$224,335,758	3.03%	\$65,421,824	2.80%
Over 45 to 50%.....	3,279	7.62%	\$482,882,134	6.53%	\$145,477,885	6.22%
Over 50 to 55%.....	1,978	4.60%	\$332,354,116	4.49%	\$100,429,589	4.29%
Over 55 to 60%.....	2,683	6.23%	\$524,043,698	7.08%	\$164,635,745	7.03%
Over 60 to 65%.....	7,274	16.90%	\$1,721,333,263	23.26%	\$538,939,809	23.03%
Over 65 to 70%.....	2,975	6.91%	\$504,185,116	6.81%	\$149,440,931	6.39%
Over 70 to 75%.....	12,529	29.11%	\$1,817,587,015	24.56%	\$492,155,880	21.03%
Over 75 to 80%.....	4,203	9.77%	\$1,167,293,184	15.78%	\$501,655,583	21.44%
Totals.....	43,040	100.00%	\$7,399,303,403	100.00%	\$2,340,333,521	100.00%

The average Limit to Value Ratio, weighted by Balance Outstanding, as of April 30, 2024 was 62.10%. The average Limit to Value Ratio, weighted by credit limit, as of April 30, 2024, was 64.66%

Composition of Accounts by Mortgage Priority

	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
First.....	32,497	75.50%	\$6,409,668,416	86.63%	\$2,091,298,946	89.36%
Second.....	10,496	24.39%	\$984,623,734	13.31%	\$247,695,535	10.58%
Third.....	47	0.11%	\$5,011,253	0.07%	\$1,339,039	0.06%
Totals.....	43,040	100.00%	\$7,399,303,403	100.00%	\$2,340,333,521	100.00%

Composition of Balance by Product Type

	Balance Outstanding	Percentage of Total Balance Outstanding
Term	\$590,320,398	25.22%
Revolving	\$1,750,013,123	74.78%
	\$2,340,333,521	100.00%

Composition of Accounts by Credit Score

	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
BEACON 000-000	655	1.52%	\$74,656,395	1.01%	\$23,501,994	1.00%
BEACON 000-450	2	0.00%	\$170,750	0.00%	\$181,093	0.01%
BEACON 450-500	29	0.07%	\$4,168,712	0.06%	\$4,271,331	0.18%
BEACON 500-550	66	0.15%	\$12,568,575	0.17%	\$12,328,577	0.53%
BEACON 550-600	135	0.31%	\$22,707,573	0.31%	\$21,576,567	0.92%
BEACON 600-650	248	0.58%	\$45,628,394	0.62%	\$40,985,867	1.75%
BEACON 650-700	874	2.03%	\$165,510,781	2.24%	\$122,321,972	5.23%
BEACON 700-750	2,175	5.05%	\$395,558,459	5.35%	\$272,949,586	11.66%
BEACON 750-800	8,582	19.94%	\$1,572,859,485	21.26%	\$703,706,251	30.07%
BEACON 800-850	26,947	62.61%	\$4,571,450,466	61.78%	\$1,047,772,190	44.77%
BEACON 850+	3,327	7.73%	\$534,023,813	7.22%	\$90,738,093	3.88%
	43,040	100.00%	\$7,399,303,403	100.00%	\$2,340,333,521	100.00%

The average credit score, weighted by Balance Outstanding, as of April 30, 2024, was 778. The average credit score, weighted by credit limit, as of April 30, 2024, was 801.