



Supplemental Financial Information

For the Second Quarter Ended April 30, 2024

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The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information is unaudited and should be used in conjunction with the Bank's second quarter 2024 Report to Shareholders, Earnings News Release (ENR), Investor Presentation, and Supplemental Regulatory Disclosure (SRD) package, as well as the Bank's 2023 Annual Report. For acronyms used in this package, refer to the "Acronyms" page.

How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results. Certain comparative amounts have been revised to conform with the presentation adopted in the current period.

The Bank also presents certain financial measures, including non-GAAP financial measures that are historical, non-GAAP ratios, supplementary financial measures and capital management measures, to assess its results. Non-GAAP financial measures, such as "adjusted" results, are utilized to assess the Bank's businesses and to measure the Bank's overall performance. To arrive at adjusted results, the Bank adjusts reported results for "items of note". Items of note are items which management does not believe are indicative of underlying business performance and are disclosed on pages 4 and 5 of this package. Non-GAAP ratios include a non-GAAP financial measure as one or more of its components. Examples of non-GAAP ratios include adjusted basic and diluted earnings per share, adjusted dividend payout ratio, adjusted efficiency ratio, net of insurance service expenses (ISE), and adjusted effective income tax rate. The Bank believes that non-GAAP financial measures and non-GAAP ratios provide a reader with a better understanding of how management views the Bank's performance. Non-GAAP financial measures and non-GAAP ratios used in this document are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. Supplementary financial measures depict the Bank's financial performance and position, and capital management measures depict the Bank's capital position, and both are explained in this document where they first appear.

Adoption of IFRS 17

Effective November 1, 2023, the Bank adopted IFRS 17, *Insurance Contracts* (IFRS 17) which replaces the guidance in IFRS 4, *Insurance Contracts* (IFRS 4). The Bank applied the standard retrospectively with a restatement of the comparative periods, recognizing the cumulative effect of adopting the standard as an adjustment to the opening retained earnings balance as of November 1, 2022. Accordingly fiscal 2023 numbers are based on IFRS 17. The Bank did not restate periods prior to fiscal 2023 which continue to be based on IFRS 4.

Segmented Information

For management reporting purposes, the Bank reports its results under four key business segments: Canadian Personal and Commercial Banking, which includes the results of the Canadian personal and commercial banking businesses, and TD Auto Finance Canada; U.S. Retail, which includes the results of U.S. personal and business banking, TD Auto Finance U.S., the U.S. wealth business, and the Bank's investment in Schwab; Wealth Management and Insurance; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. Effective the first quarter of 2024, certain asset management businesses which were previously reported in the U.S. Retail segment are now reported in the Wealth Management and Insurance segment. Comparative period information has been adjusted to reflect the new alignment.

Where applicable, the Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE for each segment is segment adjusted net income available to common shareholders as a percentage of average allocated capital. The capital allocated to the business segments was increased to 11.5% Common Equity Tier 1 (CET1) Capital effective the first quarter of 2024, compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions and is not necessarily comparable with other financial services companies. The results of each business segment reflect revenue, expenses, and assets generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses and cost transfers to measure business segment results. The basis of allocation and methodologies are reviewed periodically to align with management's evaluation of the Bank's business segments. Transfer pricing of funds is generally applied at market rates. Intersegment revenue is negotiated between each business segment and approximates the fair value of the services provided. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment. Amortization of intangibles acquired as a result of business combinations is included in the Corporate segment. Accordingly, net income for business segments is presented before amortization of these intangibles.

Non-interest income is earned by the Bank primarily through investment and securities services, credit fees, trading income, service charges, card services, and insurance revenues. Revenues from investment and securities services are earned predominantly in the Wealth Management and Insurance segment. Revenues from credit fees are primarily earned in the Wholesale Banking and Canadian Personal and Commercial Banking segments. Trading income is earned within Wholesale Banking. Both service charges and card services revenue are mainly earned in the U.S. Retail and Canadian Personal and Commercial Banking segments. Insurance revenue is earned in the Wealth Management and Insurance segment.

Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB adjustment reflected in Wholesale Banking is reversed in the Corporate segment.

The Bank's U.S. strategic cards portfolio comprises agreements with certain U.S. retailers pursuant to which the Bank is the U.S. issuer of private label and co-branded consumer credit cards to their U.S. customers. Under the terms of the individual agreements, the Bank and the retailers share in the profits generated by the relevant portfolios after provision for credit losses (PCL). Under IFRS, the Bank is required to present the gross amount of revenue and PCL related to these portfolios in the Bank's Consolidated Statement of Income. The Corporate segment reflects the retailer program partners' share of revenues and PCL, with an offsetting amount reflecting the partners' net share recorded in non-interest expenses. This results in no impact to the Corporate segment reported net income (loss). The U.S. Retail segment reflects only the portion of revenue and PCL attributable to the Bank under the agreements in its reported net income.

The Bank accounts for its investment in The Charles Schwab Corporation's ("Schwab") using the equity method and reports its after-tax share of Schwab's earnings with a one-month lag. The U.S. Retail segment reflects the Bank's share of net income from its investment in Schwab. The Corporate segment net income (loss) includes amounts for amortization of acquired intangibles and other acquisition and integration charges related to Schwab's acquisition of TD Ameritrade ("Schwab transaction").

Highlights¹

(\$ millions, except as noted)

For the period ended

Income Statement

LINE #	2024		2023				2022			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
1	\$ 7,465	\$ 7,488	\$ 7,494	\$ 7,289	\$ 7,428	\$ 7,733	\$ 7,630	\$ 7,044	\$ 6,377	\$ 14,953	\$ 15,161	\$ 29,944	\$ 27,353
2	6,354	6,226	5,684	5,625	4,969	4,468	7,933	3,881	4,886	12,580	9,437	20,746	21,679
3	13,819	13,714	13,178	12,914	12,397	12,201	15,563	10,925	11,263	27,533	24,598	50,690	49,032
4	1,071	1,001	878	766	599	690	617	351	27	2,072	1,289	2,933	1,067
5	1,248	1,366	1,346	1,386	1,118	1,164	723	829	592	2,614	2,282	5,014	2,900
6	8,401	8,030	7,628	7,359	6,756	8,112	6,545	6,096	6,033	16,431	14,868	29,855	24,641
7	3,099	3,317	3,326	3,403	3,924	3,235	7,678	3,649	4,611	6,416	6,159	12,888	20,424
8	729	634	616	704	859	939	1,297	703	1,002	1,363	1,798	3,118	3,986
9	2,370	2,683	2,710	2,699	3,065	1,296	6,381	2,946	3,609	5,053	4,361	9,770	16,438
10	194	141	156	182	241	285	290	268	202	335	526	864	991
11	2,564	2,824	2,866	2,881	3,306	1,581	6,671	3,214	3,811	5,388	4,887	10,634	17,429
12	1,225	813	619	768	401	2,573	(2,606)	599	(97)	2,038	2,974	4,361	(2,004)
13	3,789	3,637	3,485	3,649	3,707	4,154	4,065	3,813	3,714	7,426	7,861	14,995	15,425
14	190	74	196	74	210	83	107	43	66	264	293	563	259
15	\$ 3,599	\$ 3,563	\$ 3,289	\$ 3,575	\$ 3,497	\$ 4,071	\$ 3,958	\$ 3,770	\$ 3,648	\$ 7,162	\$ 7,568	\$ 14,432	\$ 15,166
16	\$ 13,883	\$ 13,771	\$ 13,242	\$ 13,148	\$ 12,570	\$ 13,077	\$ 12,247	\$ 11,603	\$ 11,039	\$ 27,654	\$ 25,647	\$ 52,037	\$ 46,170
17	7,084	7,125	6,988	6,730	6,462	6,337	6,430	6,033	5,999	14,209	12,799	26,517	24,359

Earnings per Share (EPS) (\$) and Weighted-Average⁴

18	\$ 1.35	\$ 1.55	\$ 1.48	\$ 1.53	\$ 1.69	\$ 0.82	\$ 3.62	\$ 1.76	\$ 2.08	\$ 2.90	\$ 2.52	\$ 5.53	\$ 9.48
19	2.04	2.01	1.82	1.95	1.91	2.24	2.18	2.09	2.02	4.05	4.15	7.92	8.38
20	1.35	1.55	1.48	1.53	1.69	0.82	3.62	1.75	2.07	2.89	2.52	5.52	9.47
21	2.04	2.00	1.82	1.95	1.91	2.23	2.18	2.09	2.02	4.04	4.14	7.91	8.36
22	1,762.8	1,776.7	1,806.3	1,834.8	1,828.3	1,820.7	1,812.1	1,804.5	1,804.7	1,769.8	1,824.4	1,822.5	1,810.5
23	1,764.1	1,778.2	1,807.8	1,836.3	1,830.3	1,823.1	1,814.4	1,807.1	1,808.3	1,771.2	1,826.6	1,824.4	1,813.6

Balance Sheet (\$ billions)

24	\$ 1,966.7	\$ 1,910.9	\$ 1,955.1	\$ 1,885.2	\$ 1,924.8	\$ 1,926.6	\$ 1,917.5	\$ 1,840.8	\$ 1,825.3	\$ 1,966.7	\$ 1,924.8	\$ 1,955.1	\$ 1,917.5
25	112.0	112.4	112.1	112.6	116.2	112.0	111.4	102.6	99.4	112.0	116.2	112.1	111.4

Risk Metrics (\$ billions, except as noted)

26	\$ 602.8	\$ 579.4	\$ 571.2	\$ 544.9	\$ 549.4	\$ 531.6	\$ 517.0	\$ 495.7	\$ 489.0	\$ 602.8	\$ 549.4	\$ 571.2	\$ 517.0
27	80.8	80.7	82.3	83.0	84.3	82.3	83.7	74.0	71.9	80.8	84.3	82.3	83.7
28	13.4 %	13.9 %	14.4 %	15.2 %	15.3 %	15.5 %	16.2 %	14.9 %	14.7 %	13.4 %	15.3 %	14.4 %	16.2 %
29	\$ 91.0	\$ 91.2	\$ 92.8	\$ 93.8	\$ 95.1	\$ 93.1	\$ 94.4	\$ 80.7	\$ 77.8	\$ 91.0	\$ 95.1	\$ 92.8	\$ 94.4
30	15.1 %	15.7 %	16.2 %	17.2 %	17.3 %	17.5 %	18.3 %	16.3 %	15.9 %	15.1 %	17.3 %	16.2 %	18.3 %
31	17.1	17.6	18.1	19.6	19.7	19.9	20.7	18.8	18.5	17.1	19.7	18.1	20.7
32	4.3	4.4	4.4	4.6	4.6	4.8	4.9	4.3	4.3	4.3	4.6	4.4	4.9
33	30.6	30.8	32.7	35.0	34.2	36.6	35.2	32.0	30.4	30.6	34.2	32.7	35.2
34	8.7	8.6	8.9	9.3	9.0	9.9	9.4	8.5	8.1	8.7	9.0	8.9	9.4
35	126	133	130	133	144	141	128	121	119	n/a ⁹	n/a	n/a	n/a
36	114	114	117	117	122	125	122	123	122	n/a	n/a	n/a	n/a
37	\$ (2,312)	\$ (2,136)	\$ (2,211)	\$ (1,415)	\$ (1,682)	\$ (1,610)	\$ (1,496)	\$ (1,329)	\$ (1,293)	\$ (2,312)	\$ (1,682)	\$ (2,211)	\$ (1,496)
38	1,861	1,722	1,599	1,003	1,106	1,056	1,102	1,140	1,149	1,861	1,106	1,599	1,102
39	875	969	920	984	785	1,135	1,213	1,291	1,545	875	785	920	1,213
40	(1,053)	(1,152)	(1,099)	(1,155)	(910)	(1,216)	(1,381)	(1,431)	(1,574)	(1,053)	(910)	(1,099)	(1,381)
41	2,744	2,526	2,277	1,996	1,803	1,764	1,746	1,632	1,695	2,744	1,803	2,277	1,746
42	0.29 %	0.28 %	0.25 %	0.22 %	0.21 %	0.21 %	0.20 %	0.20 %	0.22 %	0.29 %	0.21 %	0.25 %	0.20 %
43	0.47	0.44	0.39	0.35	0.28	0.32	0.29	0.17	0.01	0.45	0.30	0.34	0.14
44	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1
45	A	A	A	A	A	A	A	A	A	A	A	A	A
46	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2
47	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

² For comparative periods prior to fiscal 2023, amounts relate to insurance claims and related expenses.

³ For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

⁴ For additional information about this metric, refer to the Glossary in the Bank's second quarter 2024 Management's Discussion and Analysis (MD&A), which is incorporated by reference. The sum of the quarterly EPS figures may not equal year-to-date EPS.

⁵ These measures have been included in this document in accordance with the Office of the Superintendent of Financial Institutions Canada's (OSFI's) Capital Adequacy Requirements guideline.

⁶ The leverage ratio is calculated as Tier 1 Capital divided by leverage exposures and has been included in this document in accordance with OSFI's Leverage Requirements guideline. Refer to page 6 of the SRD Package for further details.

⁷ These measures have been included in this document in accordance with OSFI's Total Loss Absorbing Capacity (TLAC) guideline.

⁸ OSFI's Liquidity Adequacy Requirements guideline requires Canadian banks to disclose the LCR based on an average of the daily positions during the quarter. The LCR for the quarters ended April 30, 2024, January 31, 2024, October 31, 2023, July 31, 2023, April 30, 2023, January 31, 2023, October 31, 2022, July 31, 2022, and April 30, 2022 was calculated as an average of 62, 62, 62, 64, 61, 62, 62, 63, and 62 daily data points, respectively, in the quarter.

⁹ Not applicable.

¹⁰ This measure has been included in this document in accordance with OSFI's Liquidity Adequacy Requirements.

¹¹ Excludes acquired credit-impaired (ACI) loans.

¹² Subject to conversion under the bank recapitalization "bail-in" regime.

¹³ Includes a) senior debt issued prior to September 23, 2018, and b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime.

Shareholder Value¹

(\$ millions, except as noted)
For the period ended

LINE #	2024		2023				2022			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022	
Business Performance														
Net income available to common shareholders	1	\$ 2,374	\$ 2,750	\$ 2,670	\$ 2,807	\$ 3,096	\$ 1,498	\$ 6,564	\$ 3,171	\$ 3,745	\$ 5,124	\$ 4,594	\$ 10,071	\$ 17,170
Average common equity	2	101,137	100,269	100,998	102,750	102,800	100,441	98,199	92,963	93,922	100,573	101,750	101,608	95,326
Return on common equity – reported ²	3	9.5 %	10.9 %	10.5 %	10.8 %	12.4 %	5.9 %	26.5 %	13.5 %	16.4 %	10.2 %	9.1 %	9.9 %	18.0 %
Return on common equity – adjusted ^{2,3}	4	14.5	14.1	12.9	13.8	14.0	16.1	16.0	16.1	15.9	14.3	15.0	14.2	15.9
Return on tangible common equity ^{2,3}	5	13.0	14.9	14.3	14.6	16.5	8.0	35.4	18.4	22.1	13.9	12.3	13.4	24.3
Return on tangible common equity – adjusted ^{2,3}	6	19.2	18.7	17.1	18.2	18.3	21.1	21.2	21.6	21.2	18.9	19.7	18.7	21.2
Return on risk-weighted assets – reported ⁴	7	1.63	1.90	1.91	2.09	2.39	1.13	5.14	2.56	3.20	1.76	1.76	1.88	3.53
Return on risk-weighted assets – adjusted ^{3,4}	8	2.48	2.46	2.35	2.65	2.69	3.08	3.10	3.04	3.12	2.46	2.88	2.69	3.12
Efficiency ratio – reported ²	9	60.8	58.6	57.9	57.0	54.5	66.5	42.1	55.8	53.6	59.7	60.4	58.9	50.3
Efficiency ratio – adjusted, net of ISE ^{2,3,5}	10	56.1	57.4	58.7	57.2	56.4	53.2	52.5	52.0	54.3	56.7	54.8	56.4	52.8
Effective tax rate ²														
Reported	11	23.5	19.1	18.5	20.7	21.9	42.0	16.9	19.3	21.7	21.2	29.2	24.2	19.5
Adjusted (TEB) ^{3,6}	12	20.6	20.9	20.2	20.6	22.7	22.6	17.3	21.1	22.2	20.8	22.7	21.6	20.8
Net interest margin – reported ^{3,7}	13	1.73	1.72	1.73	1.69	1.76	1.79	1.81	1.74	1.64	1.73	1.78	1.74	1.69
Net interest margin – adjusted ^{3,7}	14	1.75	1.74	1.75	1.70	1.81	1.82	1.80	1.73	1.64	1.74	1.81	1.77	1.69
Average number of full-time equivalent staff	15	102,520	103,179	103,762	104,268	102,818	99,999	98,272	97,117	93,203	102,853	101,394	103,257	94,867
Common Share Performance														
Closing market price (\$)	16	\$ 81.67	\$ 81.67	\$ 77.46	\$ 86.96	\$ 82.07	\$ 92.06	\$ 87.19	\$ 83.18	\$ 92.79	\$ 81.67	\$ 82.07	\$ 77.46	\$ 87.19
Book value per common share (\$) ²	17	57.69	57.34	56.56	55.49	57.08	55.07	55.00	52.54	51.49	57.69	57.08	56.56	55.00
Closing market price to book value	18	1.42	1.42	1.37	1.57	1.44	1.67	1.59	1.58	1.80	1.42	1.44	1.37	1.59
Price-earnings ratio ⁸														
Reported	19	13.8	13.1	14.0	11.4	10.4	11.1	9.2	10.6	11.5	13.8	10.4	14.0	9.2
Adjusted ³	20	10.5	10.6	9.8	10.5	9.8	10.8	10.4	10.0	11.4	10.5	9.8	9.8	10.4
Total shareholder return on common shareholders' investment ⁹	21	4.5 %	(6.9) %	(6.9) %	9.4 %	(7.5) %	(5.7) %	0.9 %	4.2 %	13.9 %	4.5 %	(7.5) %	(6.9) %	0.9 %
Number of common shares outstanding (millions)	22	1,759.3	1,772.1	1,790.7	1,827.5	1,838.5	1,828.9	1,820.7	1,813.1	1,803.9	1,759.3	1,838.5	1,790.7	1,820.7
Total market capitalization (\$ billions)	23	\$ 143.7	\$ 144.7	\$ 138.7	\$ 158.9	\$ 150.9	\$ 168.4	\$ 158.7	\$ 150.8	\$ 167.4	\$ 143.7	\$ 150.9	\$ 138.7	\$ 158.7
Dividend Performance														
Dividend per common share (\$)	24	\$ 1.02	\$ 1.02	\$ 0.96	\$ 0.96	\$ 0.96	\$ 0.96	\$ 0.89	\$ 0.89	\$ 0.89	\$ 2.04	\$ 1.92	\$ 3.84	\$ 3.56
Dividend yield ¹⁰	25	5.1 %	4.9 %	4.7 %	4.7 %	4.5 %	4.3 %	4.2 %	4.0 %	3.6 %	5.0 %	4.4 %	4.6 %	3.8 %
Common dividend payout ratio														
Reported ²	26	75.6	65.7	64.6	62.6	56.7	116.6	24.6	50.6	42.8	70.3	76.2	69.3	37.5
Adjusted ^{2,3}	27	49.9	50.7	52.4	49.2	50.2	42.9	40.8	42.5	43.9	50.3	46.2	48.4	42.5

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

² For additional information about this metric, refer to the Glossary in the Bank's second quarter 2024 MD&A.

³ For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

⁴ Net income available to common shareholders as a percentage of average risk-weighted assets (RWA). RWA is calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

⁵ Efficiency ratio – adjusted, net of ISE is calculated by dividing adjusted non-interest expenses by adjusted total revenue, net of ISE. Adjusted total revenue, net of ISE – Q2 2024: \$12,635 million, Q1 2024: \$12,405 million, Q4 2023: \$11,896 million, Q3 2023: \$11,762 million, Q2 2023: \$11,452 million, Q1 2023: \$11,913 million, 2024 YTD: \$25,040 million, 2023 YTD: \$23,365 million, 2023 FY: \$47,023 million. Effective the first quarter of 2024, the composition of this non-GAAP ratio and the comparative amounts in fiscal 2023 have been revised. For comparative periods prior to fiscal 2023, Efficiency ratio – adjusted is not reported net of ISE.

⁶ Adjusted effective tax rate is grossed up for the TEB adjustment shown on page 6. For additional information on TEB, refer to "Basis of Presentation" in this document.

⁷ Average interest-earning assets used in the calculation of net interest margin is a non-GAAP financial measure. For additional information about these metrics, refer to the Glossary in the Bank's second quarter 2024 MD&A.

⁸ Price-earnings ratio is calculated based on a trailing four quarters' EPS.

⁹ Return is calculated based on share price movement and dividends reinvested over a trailing one-year period.

¹⁰ Dividend yield is calculated as the dividend per common share divided by the daily average closing stock price in the relevant period. Dividend per common share is derived as follows: a) for the quarter – by annualizing the dividend per common share for the quarter; b) for the year-to-date – by annualizing the year-to-date dividend per common share; and c) for the full year – dividend per common share for the year.

Adjusted and Reported Net Income and Adjustments for Items of Note^{1,2}

(\$ millions, except as noted)

For the period ended

Operating results – adjusted

LINE #	2024		2023				2022			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
1	\$ 7,529	\$ 7,545	\$ 7,558	\$ 7,364	\$ 7,610	\$ 7,862	\$ 7,627	\$ 7,001	\$ 6,377	\$ 15,074	\$ 15,472	\$ 30,394	\$ 27,307
2	6,354	6,226	5,684	5,784	4,960	5,215	4,620	4,602	4,662	12,580	10,175	21,643	18,863
3	13,883	13,771	13,242	13,148	12,570	13,077	12,247	11,603	11,039	27,654	25,647	52,037	46,170
4	1,071	1,001	878	766	599	690	617	351	27	2,072	1,289	2,933	1,067
5	1,248	1,366	1,346	1,386	1,118	1,164	723	829	592	2,614	2,282	5,014	2,900
6	7,084	7,125	6,988	6,730	6,462	6,337	6,430	6,033	5,999	14,209	12,799	26,517	24,359
Income before income taxes and share of net income from investment in Schwab													
7	4,480	4,279	4,030	4,266	4,391	4,886	4,477	4,390	4,421	8,759	9,277	17,573	17,844
8	920	872	779	845	967	1,060	747	892	955	1,792	2,027	3,651	3,595
9	229	230	234	228	283	328	335	315	248	459	611	1,073	1,176
10	3,789	3,637	3,485	3,649	3,707	4,154	4,065	3,813	3,714	7,426	7,861	14,995	15,425
11	190	74	196	74	210	83	107	43	66	264	293	563	259
12	\$ 3,599	\$ 3,563	\$ 3,289	\$ 3,575	\$ 3,497	\$ 4,071	\$ 3,958	\$ 3,770	\$ 3,648	\$ 7,162	\$ 7,568	\$ 14,432	\$ 15,166

Pre-tax adjustments for items of note

13	\$ (72)	\$ (94)	\$ (92)	\$ (88)	\$ (79)	\$ (54)	\$ (57)	\$ (58)	\$ (60)	\$ (166)	\$ (133)	\$ (313)	\$ (242)
14	(21)	(32)	(31)	(54)	(30)	(34)	(18)	(23)	(20)	(53)	(64)	(149)	(111)
15	–	(49)	(35)	–	–	–	–	–	–	(49)	–	(35)	–
16	(165)	(291)	(363)	–	–	–	–	–	–	(456)	–	(363)	–
17	(102)	(117)	(197)	(143)	(73)	(21)	(18)	–	–	(219)	(94)	(434)	(18)
18	–	–	–	(84)	(154)	(106)	(67)	(29)	–	–	(260)	(344)	(96)
19	–	–	–	(306)	–	–	–	–	–	–	–	(306)	–
20	(64)	(57)	(64)	(177)	(134)	(876)	2,319	(678)	–	(121)	(1,010)	(1,251)	1,641
21	–	–	–	(57)	–	–	–	–	–	–	–	(57)	–
22	(274)	–	–	–	(39)	(1,603)	–	–	224	(274)	(1,642)	(1,642)	224
23	(103)	(411)	–	–	–	–	–	–	–	(514)	–	–	–
24	(615)	–	–	–	–	–	–	–	–	(615)	–	–	–
25	–	–	–	–	–	–	997	–	–	–	–	–	997
26	\$ (1,416)	\$ (1,051)	\$ (782)	\$ (909)	\$ (509)	\$ (2,694)	\$ 3,156	\$ (788)	\$ 144	\$ (2,467)	\$ (3,203)	\$ (4,894)	\$ 2,395

Less: Impact of income taxes

27	\$ (10)	\$ (15)	\$ (9)	\$ (13)	\$ (12)	\$ (8)	\$ (6)	\$ (6)	\$ (6)	\$ (25)	\$ (20)	\$ (42)	\$ (26)
28	(5)	(6)	(5)	(10)	(4)	(6)	(2)	(3)	(2)	(11)	(10)	(25)	(16)
29	(43)	(78)	(97)	–	–	–	–	–	–	(121)	–	(97)	–
30	(22)	(24)	(36)	(38)	(10)	(5)	(4)	–	–	(46)	(15)	(89)	(4)
31	–	–	–	(21)	(38)	(26)	(16)	(7)	–	–	(64)	(85)	(23)
32	(16)	(14)	(16)	(43)	(33)	(216)	578	(173)	–	(30)	(249)	(308)	405
33	–	–	–	(16)	–	–	–	–	–	–	–	(16)	–
34	(69)	–	–	–	(11)	(445)	–	–	55	(69)	(456)	(456)	55
35	(26)	(101)	–	–	–	–	–	–	–	(127)	–	–	–
36	–	–	–	–	–	585	–	–	–	–	585	585	–
37	\$ (191)	\$ (238)	\$ (163)	\$ (141)	\$ (108)	\$ (121)	\$ 550	\$ (189)	\$ 47	\$ (429)	\$ (229)	\$ (533)	\$ 391

Total adjustment for items of note

38	\$ (1,225)	\$ (813)	\$ (619)	\$ (768)	\$ (401)	\$ (2,573)	\$ 2,606	\$ (599)	\$ 97	\$ (2,038)	\$ (2,974)	\$ (4,361)	\$ 2,004
39	\$ 2,374	\$ 2,750	\$ 2,670	\$ 2,807	\$ 3,096	\$ 1,498	\$ 6,564	\$ 3,171	\$ 3,745	\$ 5,124	\$ 4,594	\$ 10,071	\$ 17,170

After-Tax Increase (Decrease) in Diluted Earnings per Share (\$)¹⁰

40	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.08	\$ 0.06	\$ 0.15	\$ 0.12
41	0.01	0.02	0.01	0.02	0.01	0.02	0.01	0.01	0.01	0.02	0.03	0.07	0.05
42	–	0.03	0.02	–	–	–	–	–	–	0.03	–	0.02	–
43	0.07	0.12	0.15	–	–	–	–	–	–	0.19	–	0.15	–
44	0.04	0.05	0.09	0.06	0.04	0.01	0.01	–	–	0.10	0.05	0.19	0.01
45	–	–	–	0.03	0.06	0.04	0.02	0.01	–	–	0.10	0.14	0.04
46	–	–	–	0.17	–	–	–	–	–	–	–	0.17	–
47	0.03	0.02	0.03	0.08	0.06	0.36	(0.96)	0.28	–	0.05	0.42	0.51	(0.68)
48	–	–	–	0.02	–	–	–	–	–	–	–	0.02	–
49	0.11	–	–	–	0.02	0.63	–	–	(0.09)	0.11	0.65	0.65	(0.09)
50	0.04	0.17	–	–	–	–	–	–	–	0.22	–	–	–
51	0.35	–	–	–	–	–	–	–	–	0.35	–	–	–
52	–	–	–	–	–	–	(0.55)	–	–	–	–	–	(0.55)
53	–	–	–	–	–	0.32	–	–	–	–	0.32	0.32	–
54	\$ 0.69	\$ 0.45	\$ 0.34	\$ 0.42	\$ 0.22	\$ 1.41	\$ (1.44)	\$ 0.33	\$ (0.05)	\$ 1.15	\$ 1.63	\$ 2.39	\$ (1.10)

Adjusted and Reported Net Income and Adjustments for Items of Note (Continued)

- ¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.
- ² For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.
- ³ Prior to May 4, 2023, the impact shown covers periods before the termination of the FHN transaction and includes the following components, reported in the Corporate segment: i) mark-to-market gains (losses) on interest rate swaps, recorded in non-interest income, ii) basis adjustment amortization related to de-designated fair value hedge accounting relationships, recorded in net interest income, and iii) interest income (expense) recognized on the interest rate swaps, reclassified from non-interest income to net interest income with no impact to total adjusted net income. After the termination of the merger agreement, the residual impact of the strategy is reversed through net interest income.
- ⁴ Adjusted non-interest income excludes the following items of note:
- Settlement of *TD Bank, N.A. v. Lloyd's Underwriters et al.*, in Canada pursuant to which the Bank recovered losses resulting from the previous resolution of proceedings in the U.S. related to an alleged Ponzi scheme perpetrated by Scott Rothstein. The amount is reported in the U.S. Retail segment.
 - The Bank sold 28.4 million non-voting common shares of Schwab and recognized a gain on the sale. The amount is reported in the Corporate segment.
 - Stanford litigation settlement reflects the foreign exchange loss and is reported in the Corporate segment.
 - Impact of retroactive tax legislation on payment card clearing services, reported in the Corporate segment.
- ⁵ For comparative periods prior to fiscal 2023, amounts relate to Insurance claims and related expenses.
- ⁶ Adjusted non-interest expenses exclude the following items of note:
- Amortization of acquired intangibles, reported in the Corporate segment.
 - The Bank's own integration and acquisition costs related to the Schwab transaction, reported in the Corporate segment.
 - Restructuring charges, reported in the Corporate segment. Refer to the "Significant Events" section in the Bank's second quarter 2024 MD&A for further details.
 - Acquisition and integration-related charges, reported in the Wholesale Banking segment.
 - Charges related to the terminated FHN acquisition, reported in the U.S. Retail segment.
 - Payment related to the termination of the FHN transaction, reported in the Corporate segment.
 - Civil matter provision/Litigation (settlement)/recovery, reported in the Corporate segment.
 - FDIC special assessment, reported in the U.S. Retail segment. Refer to the "Significant Events" section in the Bank's second quarter 2024 MD&A for further details.
 - Provision for investigations related to the Bank's AML program, reported in the U.S. Retail segment. Refer to the "Significant Events" section in the Bank's second quarter 2024 MD&A for further details.
- ⁷ Adjusted share of net income from investment in Schwab excludes the following items of note on an after-tax basis. The earnings impact of these items is reported in the Corporate segment:
- Amortization of Schwab-related acquired intangibles.
 - The Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade.
 - The Bank's share of restructuring charges incurred by Schwab.
 - The Bank's share of the FDIC special assessment charge incurred by Schwab.
- ⁸ Amortization of acquired intangibles relates to intangibles acquired as a result of asset acquisitions and business combinations, including the after-tax amounts for amortization of acquired intangibles relating to the share of net income from investment in Schwab, reported in the Corporate segment.
- ⁹ Canada Recovery Dividend and impact from increase in the Canadian federal tax rate for fiscal 2022 recognized in the first quarter of 2023, reported in the Corporate segment.
- ¹⁰ The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

Net Interest Income and Margin

(\$ millions, except as noted)
For the period ended

LINE #	2024		2023				2022			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022	
Interest Income														
Loans	1	\$ 13,154	\$ 12,995	\$ 12,464	\$ 11,517	\$ 10,539	\$ 9,998	\$ 8,637	\$ 7,150	\$ 6,016	\$ 26,149	\$ 20,537	\$ 44,518	\$ 27,721
Reverse repurchase agreements	2	2,914	2,938	2,945	2,660	2,134	1,781	1,156	524	172	5,852	3,915	9,520	1,945
Securities	3	5,802	5,824	5,789	5,578	5,100	4,851	3,919	2,679	1,710	11,626	9,951	21,318	9,750
Deposits with banks	4	1,126	1,056	1,178	1,180	1,534	1,426	987	429	131	2,182	2,960	5,318	1,616
Total interest income	5	22,996	22,813	22,376	20,935	19,307	18,056	14,699	10,782	8,029	45,809	37,363	80,674	41,032
Interest Expense														
Deposits	6	11,490	11,484	11,257	10,257	9,042	7,795	5,255	2,670	1,047	22,974	16,837	38,351	9,748
Securitization liabilities	7	259	257	253	232	208	222	185	164	122	516	430	915	573
Subordinated notes and debentures	8	99	94	103	117	105	111	105	101	94	193	216	436	397
Repurchase agreements and short sales	9	3,390	3,205	2,992	2,790	2,293	2,008	1,413	744	346	6,595	4,301	10,083	2,706
Other	10	293	285	277	250	231	187	111	59	43	578	418	945	255
Total interest expense	11	15,531	15,325	14,882	13,646	11,879	10,323	7,069	3,738	1,652	30,856	22,202	50,730	13,679
Net Interest Income	12	7,465	7,488	7,494	7,289	7,428	7,733	7,630	7,044	6,377	14,953	15,161	29,944	27,353
TEB adjustment	13	4	29	44	40	40	57	36	41	34	33	97	181	149
Net Interest Income (TEB)¹	14	\$ 7,469	\$ 7,517	\$ 7,538	\$ 7,329	\$ 7,468	\$ 7,790	\$ 7,666	\$ 7,085	\$ 6,411	\$ 14,986	\$ 15,258	\$ 30,125	\$ 27,502
Average total assets (\$ billions)														
Average total assets (\$ billions)	15	\$ 1,938	\$ 1,934	\$ 1,910	\$ 1,898	\$ 1,944	\$ 1,931	\$ 1,893	\$ 1,811	\$ 1,778	\$ 1,936	\$ 1,939	\$ 1,920	\$ 1,813
Average earning assets (\$ billions) ²	16	1,754	1,729	1,715	1,716	1,728	1,715	1,677	1,609	1,595	1,741	1,721	1,718	1,618
Net interest margin – reported²														
Net interest margin – reported ²	17	1.73 %	1.72 %	1.73 %	1.69 %	1.76 %	1.79 %	1.81 %	1.74 %	1.64 %	1.73 %	1.78 %	1.74 %	1.69 %
Net interest margin – adjusted ²	18	1.75	1.74	1.75	1.70	1.81	1.82	1.80	1.73	1.64	1.74	1.81	1.77	1.69

¹ Net Interest Income (TEB) is a non-GAAP financial measure. For additional information on TEB and the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

² Average interest-earning assets used in the calculation of net interest margin is a non-GAAP financial measure. Refer to "Basis of Presentation" in this document and the Glossary in the Bank's second quarter 2024 MD&A, for additional information about these metrics.

Non-Interest Income¹

(\$ millions)											Year to Date		Full Year	
For the period ended		2024			2023			2022			2024	2023	2023	2022
LINE #		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Investment and Securities Services														
1	Broker dealer fees and commissions	\$ 392	\$ 361	\$ 354	\$ 326	\$ 353	\$ 230	\$ 229	\$ 230	\$ 267	\$ 753	\$ 583	\$ 1,263	\$ 1,009
2	Full-service brokerage and other securities services	410	405	385	375	377	381	374	354	377	815	758	1,518	1,489
3	Underwriting and advisory	387	313	261	324	288	124	113	125	137	700	412	997	558
4	Investment management fees	167	163	157	161	156	162	158	161	164	330	318	636	651
5	Mutual fund management	487	476	468	479	469	481	482	492	523	963	950	1,897	2,057
6	Trust fees	29	27	26	28	28	27	25	27	27	56	55	109	105
7	Total investment and securities services	1,872	1,745	1,651	1,693	1,671	1,405	1,381	1,389	1,495	3,617	3,076	6,420	5,869
8	Credit fees	494	569	472	467	429	428	438	395	382	1,063	857	1,796	1,615
9	Trading income (loss)	744	925	750	700	289	678	(219)	(132)	(20)	1,669	967	2,417	(257)
10	Service charges	657	654	624	641	621	628	719	715	704	1,311	1,249	2,514	2,871
11	Card services	703	762	754	697	712	769	750	751	682	1,465	1,481	2,932	2,890
12	Insurance revenue ²	1,665	1,676	1,644	1,611	1,514	1,542	1,310	1,406	1,347	3,341	3,056	6,311	5,380
Other income (loss)														
13	Foreign exchange – non-trading	67	43	39	71	2	87	44	73	53	110	89	199	248
14	Financial instruments designated at fair value through profit or loss related to insurance subsidiaries ²	(11)	53	(10)	(50)	7	83	(64)	(28)	(117)	42	90	30	(252)
15	Insurance and reinsurance finance income (expenses)	(58)	(122)	(38)	18	(59)	(125)	–	–	–	(180)	(184)	(204)	–
16	Hedging related activities and other income (loss) from financial instruments ³	193	(110)	(193)	(270)	(187)	(1,003)	2,514	(720)	71	83	(1,190)	(1,653)	1,869
17	Fees and other items ^{4,5}	28	31	(9)	47	(30)	(24)	1,060	32	289	59	(54)	(16)	1,446
18	Total other income (loss)	219	(105)	(211)	(184)	(267)	(982)	3,554	(643)	296	114	(1,249)	(1,644)	3,311
19	Total non-interest income	\$ 6,354	\$ 6,226	\$ 5,684	\$ 5,625	\$ 4,969	\$ 4,468	\$ 7,933	\$ 3,881	\$ 4,886	\$ 12,580	\$ 9,437	\$ 20,746	\$ 21,679

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

² The results of the Bank's insurance business within the Wealth Management and Insurance segment include insurance revenue and changes in fair value from investments that support policy liabilities which are designated at fair value through profit or loss (FVTPL) within the Bank's property and casualty insurance subsidiaries.

³ Effective the third quarter of 2022, includes the impact of the terminated FHN acquisition-related capital hedging strategy. For further details, refer to footnote 3 on page 5.

⁴ In the fourth quarter of 2022, the result includes the gain on sale of Schwab shares. For further details, refer to footnote 4ii on page 5.

⁵ Includes net income (expense) from reinsurance contracts held.

Non-Interest Expenses¹

(\$ millions)													
<i>For the period ended</i>													
LINE #	2024			2023			2022			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
Salaries and Employee Benefits													
1	\$ 2,463	\$ 2,475	\$ 2,448	\$ 2,411	\$ 2,424	\$ 2,276	\$ 2,226	\$ 2,084	\$ 1,919	\$ 4,938	\$ 4,700	\$ 9,559	\$ 8,093
2	1,184	1,172	1,147	1,076	933	909	803	777	866	2,356	1,842	4,065	3,303
3	603	667	512	518	526	573	478	466	497	1,270	1,099	2,129	1,998
4	4,250	4,314	4,107	4,005	3,883	3,758	3,507	3,327	3,282	8,564	7,641	15,753	13,394
Occupancy													
5	258	247	253	258	247	229	243	229	234	505	476	987	925
6	216	221	207	202	199	204	190	188	176	437	403	812	735
7	474	468	460	460	446	433	433	417	410	942	879	1,799	1,660
Technology and Equipment													
8	550	571	553	542	499	462	448	414	410	1,121	961	2,056	1,660
9	66	67	67	63	62	60	73	56	57	133	122	252	242
10	616	638	620	605	561	522	521	470	467	1,254	1,083	2,308	1,902
Amortization of Other Intangibles													
11	126	122	123	117	121	118	123	122	121	248	239	479	493
12	42	63	62	58	49	24	24	23	26	105	73	193	106
13	168	185	185	175	170	142	147	145	147	353	312	672	599
Communication and Marketing													
14	394	325	418	335	386	313	403	329	336	719	699	1,452	1,355
Restructuring Charges													
15	165	291	363	–	–	–	–	–	–	456	–	363	–
Brokerage-Related and Sub-Advisory Fees													
16	125	130	128	125	111	92	97	100	98	255	203	456	408
Professional, Advisory and Outside Services													
17	655	565	706	589	630	568	692	545	513	1,220	1,198	2,493	2,190
Other Expenses²													
18	1,554	1,114	641	1,065	569	2,284	745	763	780	2,668	2,853	4,559	3,133
19	\$ 8,401	\$ 8,030	\$ 7,628	\$ 7,359	\$ 6,756	\$ 8,112	\$ 6,545	\$ 6,096	\$ 6,033	\$ 16,431	\$ 14,868	\$ 29,855	\$ 24,641

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

² Includes the retailer program partners' share of the U.S. strategic cards portfolio.

Canadian Personal and Commercial Banking Segment

RESULTS OF OPERATIONS

LINE #	2024		2023				2022			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
(\$ millions, except as noted) For the period ended													
1	\$ 3,812	\$ 3,833	\$ 3,705	\$ 3,571	\$ 3,377	\$ 3,539	\$ 3,388	\$ 3,199	\$ 2,933	\$ 7,645	\$ 6,916	\$ 14,192	\$ 12,396
2	1,027	1,051	1,049	999	1,027	1,050	1,066	1,061	1,019	2,078	2,077	4,125	4,190
3	4,839	4,884	4,754	4,570	4,404	4,589	4,454	4,260	3,952	9,723	8,993	18,317	16,586
Provision for (recovery of) credit losses ¹													
4	397	364	274	285	234	220	184	142	163	761	454	1,013	639
5	70	59	116	94	13	107	45	28	(103)	129	120	330	(148)
6	467	423	390	379	247	327	229	170	60	890	574	1,343	491
Total provision for (recovery of) credit losses													
7	1,957	1,984	2,039	1,895	1,903	1,863	1,921	1,807	1,759	3,941	3,766	7,700	7,176
Non-interest expenses													
8	2,415	2,477	2,325	2,296	2,254	2,399	2,304	2,283	2,133	4,892	4,653	9,274	8,919
9	676	692	646	641	629	670	610	605	565	1,368	1,299	2,586	2,361
10	\$ 1,739	\$ 1,785	\$ 1,679	\$ 1,655	\$ 1,625	\$ 1,729	\$ 1,694	\$ 1,678	\$ 1,568	\$ 3,524	\$ 3,354	\$ 6,688	\$ 6,558
Average common equity (\$ billions) ²													
11	\$ 21.5	\$ 20.5	\$ 19.0	\$ 18.5	\$ 17.8	\$ 17.2	\$ 16.0	\$ 15.7	\$ 15.4	\$ 21.0	\$ 17.5	\$ 18.2	\$ 15.5
12	32.9 %	34.6 %	35.1 %	35.4 %	37.4 %	39.9 %	41.9 %	42.3 %	41.8 %	33.8 %	38.6 %	36.8 %	42.3 %
Key Performance Indicators (\$ billions, except as noted)													
Total risk-weighted assets ⁴													
13	\$ 179	\$ 175	\$ 169	\$ 161	\$ 156	\$ 149	\$ 145	\$ 141	\$ 138	\$ 179	\$ 156	\$ 169	\$ 145
Average loans – personal													
Real estate secured lending													
14	263.7	261.9	258.2	250.3	244.2	243.3	243.5	240.4	235.0	262.8	243.7	249.0	237.6
15	86.6	86.7	86.3	84.3	82.2	81.7	80.7	78.1	74.1	86.7	82.0	83.6	76.2
Real estate secured lending – amortizing													
16	350.3	348.6	344.5	334.6	326.4	325.0	324.2	318.5	309.1	349.5	325.7	332.6	313.8
17	31.1	30.6	30.4	30.8	30.7	31.2	31.6	31.6	30.8	30.8	31.0	30.8	31.2
HELOC – non-amortizing ⁵													
18	29.3	29.2	28.9	28.2	27.6	27.5	27.4	27.2	27.3	29.3	27.5	28.0	27.4
19	12.1	11.9	11.9	11.7	11.4	11.3	11.4	11.4	11.3	12.0	11.4	11.6	11.3
20	20.7	20.7	20.2	19.6	18.7	18.7	18.1	17.5	16.4	20.7	18.7	19.3	17.2
Total average loans – personal													
21	443.5	441.0	435.9	424.9	414.8	413.7	412.7	406.2	394.9	442.3	414.3	422.3	400.9
Average loans and acceptances – business													
22	120.8	118.7	116.5	114.4	112.4	109.9	107.2	104.5	100.9	119.7	111.1	113.3	102.3
Average deposits													
Personal													
23	299.7	296.4	288.0	284.3	282.8	278.8	274.9	269.2	261.2	298.1	280.8	283.5	265.7
24	156.3	158.2	159.1	158.1	157.2	162.1	163.5	167.4	169.9	157.2	159.7	159.2	167.6
Business													
25	2.84 %	2.84 %	2.78 %	2.74 %	2.74 %	2.80 %	2.70 %	2.59 %	2.52 %	2.84 %	2.77 %	2.77 %	2.56 %
Net interest margin including securitized assets													
26	40.4	40.6	42.9	41.5	43.2	40.6	43.1	42.4	44.5	40.5	41.9	42.0	43.3
Efficiency ratio													
27	1,062	1,062	1,062	1,060	1,060	1,060	1,060	1,060	1,060	1,062	1,060	1,062	1,060
Number of Canadian retail branches at period end													
28	29,053	29,271	29,069	29,172	28,797	28,803	28,936	28,944	28,150	29,163	28,800	28,961	28,478
Average number of full-time equivalent staff													

¹ Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

² For additional information about this metric, refer to the Glossary in the Bank's second quarter 2024 MD&A.

³ Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

⁴ Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

⁵ HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

U.S. Retail Segment – Canadian Dollars

RESULTS OF OPERATIONS

(\$ millions, except as noted)

For the period ended

LINE #	2024		2023				2022			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
Net interest income	\$ 2,841	\$ 2,899	\$ 2,951	\$ 2,877	\$ 3,034	\$ 3,167	\$ 2,956	\$ 2,454	\$ 2,079	\$ 5,740	\$ 6,201	\$ 12,029	\$ 9,603
Non-interest income	606	604	572	606	523	560	607	612	827	1,210	1,083	2,261	2,677
Total revenue	3,447	3,503	3,523	3,483	3,557	3,727	3,563	3,066	2,906	6,950	7,284	14,290	12,280
Provision for (recovery of) credit losses ¹													
Impaired	311	377	308	259	186	212	166	135	96	688	398	965	522
Performing	69	8	(19)	(10)	4	(12)	59	(28)	(114)	77	(8)	(37)	(187)
Total provision for (recovery of) credit losses	380	385	289	249	190	200	225	107	(18)	765	390	928	335
Non-interest expenses	2,597	2,410	2,045	1,972	2,022	2,040	1,950	1,689	1,605	5,007	4,062	8,079	6,812
Income (loss) before income taxes	470	708	1,189	1,262	1,345	1,487	1,388	1,270	1,319	1,178	2,832	5,283	5,133
Provision for (recovery of) income taxes	73	(5)	117	148	189	204	164	123	184	68	393	658	616
U.S. Retail Bank net income – reported	397	713	1,072	1,114	1,156	1,283	1,224	1,147	1,135	1,110	2,439	4,625	4,517
Adjustments for items of note, net of income taxes ²	692	310	–	63	116	80	51	22	(169)	1,002	196	259	(96)
U.S. Retail Bank net income – adjusted	1,089	1,023	1,072	1,177	1,272	1,363	1,275	1,169	966	2,112	2,635	4,884	4,421
Share of net income from investment in Schwab ^{3,4,5}	183	194	197	191	250	301	310	289	224	377	551	939	1,075
Net income – reported	580	907	1,269	1,305	1,406	1,584	1,534	1,436	1,359	1,487	2,990	5,564	5,592
Net income – adjusted	\$ 1,272	\$ 1,217	\$ 1,269	\$ 1,368	\$ 1,522	\$ 1,664	\$ 1,585	\$ 1,458	\$ 1,190	\$ 2,489	\$ 3,186	\$ 5,823	\$ 5,496
Average common equity (\$ billions)	\$ 44.2	\$ 42.6	\$ 41.6	\$ 40.9	\$ 40.9	\$ 40.4	\$ 39.7	\$ 38.6	\$ 39.1	\$ 43.4	\$ 40.8	\$ 40.9	\$ 39.3
Return on common equity – reported ⁶	5.3 %	8.5 %	12.1 %	12.7 %	14.1 %	15.6 %	15.4 %	14.8 %	14.3 %	6.9 %	14.9 %	13.6 %	14.2 %
Return on common equity – adjusted ⁶	11.7	11.4	12.1	13.3	15.3	16.4	15.9	15.0	12.5	11.5	15.8	14.2	14.0
Key Performance Indicators													
(\$ billions, except as noted)													
Total risk-weighted assets ⁷	\$ 246	\$ 235	\$ 235	\$ 225	\$ 229	\$ 227	\$ 223	\$ 208	\$ 204	\$ 246	\$ 229	\$ 235	\$ 223
Average loans – personal ⁸													
Residential mortgages	57.0	56.4	55.4	52.2	50.9	49.1	46.6	42.8	40.3	56.7	50.0	51.9	42.2
Consumer instalment and other personal													
HELOC	10.5	10.4	10.2	9.9	9.9	9.9	9.5	8.9	8.6	10.4	9.9	10.0	8.9
Indirect auto	41.1	40.4	39.9	37.4	36.7	35.9	35.4	33.5	32.5	40.7	36.3	37.5	33.4
Other	0.6	0.6	0.7	0.6	0.6	0.6	0.7	0.7	0.8	0.6	0.6	0.6	0.8
Credit card	19.7	20.2	19.5	18.8	18.9	19.4	18.1	16.9	16.1	20.0	19.1	19.2	17.0
Total average loans – personal ⁸	128.9	128.0	125.7	118.9	117.0	114.9	110.3	102.8	98.3	128.4	115.9	119.2	102.3
Average loans and acceptances – business ⁹	132.3	130.2	129.2	125.6	125.2	121.7	116.4	111.2	107.3	131.2	123.5	125.4	110.5
Average deposits ⁸													
Personal	177.7	174.2	173.0	170.0	175.7	175.4	176.2	172.7	170.2	175.9	175.6	173.5	170.9
Business	139.7	141.8	144.3	138.5	142.7	146.9	148.6	141.8	141.8	140.7	144.8	143.1	144.1
Schwab insured deposit accounts	122.9	128.9	135.9	137.3	148.8	166.1	178.5	184.7	180.8	126.0	157.6	147.0	181.7
Net interest margin ⁹	2.99 %	3.03 %	3.07 %	3.00 %	3.25 %	3.29 %	3.13 %	2.62 %	2.21 %	3.01 %	3.27 %	3.15 %	2.54 %
Assets under administration ¹⁰	\$ 55	\$ 54	\$ 55	\$ 53	\$ 52	\$ 50	\$ 50	\$ 46	\$ 46	\$ 55	\$ 52	\$ 55	\$ 50
Assets under management ¹⁰	10	10	9	9	9	9	9	9	9	10	9	9	9
Efficiency ratio – reported	75.3 %	68.8 %	58.0 %	56.6 %	56.8 %	54.7 %	54.7 %	55.1 %	55.2 %	72.0 %	55.8 %	56.5 %	55.5 %
Efficiency ratio – adjusted	54.5	57.1	58.0	54.2	52.5	51.9	52.8	54.1	59.8	55.8	52.2	54.1	55.7
Total revenue – adjusted (\$ millions) ²	3,447	3,503	3,523	3,483	3,557	3,727	3,563	3,066	2,882	6,950	7,284	14,290	12,056
Non-interest expenses – adjusted (\$ millions) ²	1,879	1,999	2,045	1,888	1,868	1,934	1,883	1,660	1,605	3,878	3,802	7,735	6,716
Number of U.S. retail stores as at period end ¹¹	1,167	1,176	1,177	1,171	1,164	1,161	1,160	1,158	1,156	1,167	1,164	1,177	1,160
Average number of full-time equivalent staff	27,957	27,985	28,182	28,375	28,401	27,587	26,602	25,862	25,258	27,971	27,987	28,134	25,639

¹ Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

² The items of note pertain to litigation settlement recovery, charges related to the terminated FHN acquisition, FDIC special assessment, and a provision for investigations related to the Bank's AML program. Refer to footnotes 41, 6v, 6viii, and 6ix, respectively, on page 5.

³ Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁴ The after-tax amounts for amortization of acquired intangibles, the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade, the Bank's share of Schwab's restructuring charges, and the Bank's share of Schwab's FDIC special assessment charge are recorded in the Corporate segment.

⁵ The Bank's share of Schwab's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

⁶ Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

⁷ Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

⁸ Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

⁹ Net interest margin is calculated by dividing net interest income by average interest-earning assets. For U.S. Retail segment, this calculation excludes the impact related to sweep deposits arrangements and intercompany deposits and cash collateral. The value of tax-exempt interest income is adjusted to its equivalent before-tax value. For investment securities, the adjustment to fair value is included in the calculation of average interest-earning assets. Management believes this calculation better reflects segment performance. Net interest income and average interest-earning assets used in the calculation are non-GAAP financial measures. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

¹⁰ For additional information about this metric, refer to the Glossary in the Bank's second quarter 2024 MD&A.

¹¹ Includes full-service retail banking stores.

U.S. Retail Segment – U.S. Dollars

RESULTS OF OPERATIONS

(US\$ millions, except as noted)

For the period ended

LINE #	2024		2023				2022			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
1	\$ 2,094	\$ 2,141	\$ 2,175	\$ 2,155	\$ 2,241	\$ 2,348	\$ 2,219	\$ 1,905	\$ 1,641	\$ 4,235	\$ 4,589	\$ 8,919	\$ 7,436
2	446	446	421	454	387	415	456	476	653	892	802	1,677	2,083
3	2,540	2,587	2,596	2,609	2,628	2,763	2,675	2,381	2,294	5,127	5,391	10,596	9,519
4	229	279	227	193	137	158	125	105	75	508	295	715	404
5	51	6	(14)	(8)	3	(9)	44	(22)	(90)	57	(6)	(28)	(150)
6	280	285	213	185	140	149	169	83	(15)	565	289	687	254
7	1,909	1,779	1,505	1,478	1,493	1,512	1,462	1,311	1,268	3,688	3,005	5,988	5,280
8	351	523	878	946	995	1,102	1,044	987	1,041	874	2,097	3,921	3,985
9	54	(3)	87	111	140	151	121	96	145	51	291	489	477
10	297	526	791	835	855	951	923	891	896	823	1,806	3,432	3,508
11	506	226	–	48	85	59	37	17	(133)	732	144	192	(79)
12	803	752	791	883	940	1,010	960	908	763	1,555	1,950	3,624	3,429
13	136	144	146	142	185	222	237	226	177	280	407	695	840
14	433	670	937	977	1,040	1,173	1,160	1,117	1,073	1,103	2,213	4,127	4,348
15	\$ 939	\$ 896	\$ 937	\$ 1,025	\$ 1,125	\$ 1,232	\$ 1,197	\$ 1,134	\$ 940	\$ 1,835	\$ 2,357	\$ 4,319	\$ 4,269
16	\$ 32.6	\$ 31.5	\$ 30.6	\$ 30.6	\$ 30.1	\$ 29.9	\$ 29.8	\$ 30.0	\$ 30.8	\$ 32.0	\$ 30.2	\$ 30.3	\$ 30.5
17	5.4 %	8.5 %	12.2 %	12.7 %	14.1 %	15.5 %	15.4 %	14.8 %	14.2 %	6.9 %	14.8 %	13.5 %	14.1 %
18	11.7	11.3	12.2	13.3	15.3	16.3	15.8	15.0	12.5	11.5	15.8	14.1	13.9
Key Performance Indicators													
(US\$ billions, except as noted)													
19	\$ 179	\$ 175	\$ 169	\$ 171	\$ 169	\$ 170	\$ 163	\$ 162	\$ 159	\$ 179	\$ 169	\$ 169	\$ 163
20	42.0	41.7	40.8	39.1	37.6	36.4	35.0	33.3	31.8	41.9	37.0	38.5	32.7
21	7.7	7.7	7.5	7.4	7.4	7.3	7.1	6.9	6.8	7.7	7.3	7.4	6.9
22	30.3	29.9	29.4	28.0	27.1	26.6	26.6	26.1	25.6	30.1	26.8	27.8	25.9
23	0.5	0.4	0.5	0.5	0.5	0.4	0.5	0.6	0.6	0.4	0.5	0.5	0.6
24	14.5	15.0	14.4	14.1	14.0	14.4	13.6	13.1	12.7	14.7	14.2	14.2	13.2
25	95.0	94.7	92.6	89.1	86.6	85.1	82.8	80.0	77.5	94.8	85.8	88.4	79.3
26	97.5	96.3	95.1	94.1	92.5	90.3	87.4	86.4	84.7	96.9	91.3	93.0	85.8
27	130.9	128.9	127.4	127.4	129.7	130.1	132.4	134.2	134.4	129.9	129.9	128.6	132.7
28	102.9	104.9	106.3	103.8	105.3	108.9	111.7	110.2	112.0	103.9	107.2	106.1	111.9
29	90.6	95.3	100.1	102.9	109.9	123.2	134.1	143.5	142.8	93.0	116.6	109.0	141.1
30	2.99 %	3.03 %	3.07 %	3.00 %	3.25 %	3.29 %	3.13 %	2.62 %	2.21 %	3.01 %	3.27 %	3.15 %	2.54 %
31	\$ 40	\$ 40	\$ 40	\$ 40	\$ 39	\$ 38	\$ 37	\$ 35	\$ 35	\$ 40	\$ 39	\$ 40	\$ 37
32	7	7	7	8	7	7	6	7	7	7	7	7	6
33	75.2 %	68.8 %	58.0 %	56.7 %	56.8 %	54.7 %	54.7 %	55.1 %	55.3 %	71.9 %	55.7 %	56.5 %	55.5 %
34	54.5	57.2	58.0	54.2	52.5	51.9	52.8	54.1	59.9	55.8	52.2	54.1	55.7
35	2,540	2,587	2,596	2,609	2,628	2,763	2,675	2,381	2,117	5,127	5,391	10,596	9,342
36	1,384	1,479	1,505	1,415	1,380	1,434	1,412	1,289	1,268	2,863	2,814	5,734	5,208
37	1,167	1,176	1,177	1,171	1,164	1,161	1,160	1,158	1,156	1,167	1,164	1,177	1,160
38	27,957	27,985	28,182	28,375	28,401	27,587	26,602	25,862	25,258	27,971	27,987	28,134	25,639

¹ Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

² The items of note pertain to litigation settlement recovery, charges related to the terminated FHN acquisition, FDIC special assessment, and a provision for investigations related to the Bank's AML program. Refer to footnotes 41, 6v, 6viii, and 6ix, respectively, on page 5.

³ Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁴ The after-tax amounts for amortization of acquired intangibles, the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade, the Bank's share of Schwab's restructuring charges, and the Bank's share of Schwab's FDIC special assessment charge are recorded in the Corporate segment.

⁵ The Bank's share of Schwab's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

⁶ Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

⁷ Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

⁸ Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

⁹ Net interest margin is calculated by dividing net interest income by average interest-earning assets. For U.S. Retail segment, this calculation excludes the impact related to sweep deposits arrangements and intercompany deposits and cash collateral. The value of tax-exempt interest income is adjusted to its equivalent before-tax value. For investment securities, the adjustment to fair value is included in the calculation of average interest-earning assets. Management believes this calculation better reflects segment performance. Net interest income and average interest-earning assets used in the calculation are non-GAAP financial measures. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

¹⁰ Includes full-service retail banking stores.

Wealth Management and Insurance Segment¹

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2024		2023				2022			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
1	\$ 304	\$ 285	\$ 265	\$ 258	\$ 258	\$ 283	\$ 273	\$ 248	\$ 215	\$ 589	\$ 541	\$ 1,064	\$ 946
2	2,810	2,850	2,691	2,700	2,543	2,632	2,390	2,547	2,493	5,660	5,175	10,566	10,059
3	3,114	3,135	2,956	2,958	2,801	2,915	2,663	2,795	2,708	6,249	5,716	11,630	11,005
4	-	-	-	-	1	-	-	-	-	-	1	1	-
5	-	-	-	-	-	-	-	-	-	-	-	-	1
6	-	-	-	-	1	-	-	-	-	-	1	1	1
7	1,248	1,366	1,346	1,386	1,118	1,164	723	829	592	2,614	2,282	5,014	2,900
8	1,027	1,047	957	979	963	1,009	1,234	1,176	1,200	2,074	1,972	3,908	4,819
9	839	722	653	593	719	742	706	790	916	1,561	1,461	2,707	3,285
10	218	167	161	162	195	188	185	209	240	385	383	706	862
11	\$ 621	\$ 555	\$ 492	\$ 431	\$ 524	\$ 554	\$ 521	\$ 581	\$ 676	\$ 1,176	\$ 1,078	\$ 2,001	\$ 2,423
Breakdown of Total Net Income													
12	\$ 418	\$ 355	\$ 358	\$ 369	\$ 334	\$ 356	\$ 367	\$ 399	\$ 429	\$ 773	\$ 690	\$ 1,417	\$ 1,661
13	203	200	134	62	190	198	154	182	247	403	388	584	762
Average common equity (\$ billions)													
14	\$ 6.2	\$ 5.9	\$ 5.8	\$ 5.9	\$ 5.7	\$ 5.6	\$ 5.4	\$ 5.3	\$ 5.4	\$ 6.0	\$ 5.6	\$ 5.7	\$ 5.4
15	40.8 %	37.5 %	33.9 %	29.0 %	38.0 %	39.1 %	38.1 %	43.2 %	51.2 %	39.2 %	38.6 %	34.9 %	45.2 %
Key Performance Indicators (\$ billions, except as noted)													
16	\$ 19	\$ 19	\$ 18	\$ 18	\$ 18	\$ 17	\$ 16	\$ 16	\$ 16	\$ 19	\$ 18	\$ 18	\$ 16
17	596	576	531	559	549	541	517	526	537	596	549	531	517
18	489	479	441	460	460	452	433	445	449	489	460	441	433
19	6.4	6.2	6.5	6.4	6.5	6.7	7.1	7.4	7.8	6.3	6.6	6.5	7.5
20	27.8	27.9	28.1	30.0	32.4	35.8	38.8	41.2	42.7	27.8	34.1	31.5	40.8
21	\$ 1,460	\$ 1,337	\$ 1,616	\$ 1,658	\$ 1,316	\$ 1,188	\$ 1,428	\$ 1,527	\$ 1,271	\$ 2,797	\$ 2,504	\$ 5,778	\$ 5,342
22	33.0 %	33.4 %	32.4 %	33.1 %	34.4 %	34.6 %	46.3 %	42.1 %	44.3 %	33.2 %	34.5 %	33.6 %	43.8 %
23	55.0	59.2	59.4	62.3	57.2	57.6	n/a	n/a	n/a	57.1	57.4	59.1	n/a
24	15,163	15,386	15,674	16,002	16,454	16,400	16,060	16,198	15,665	15,276	16,426	16,130	15,777

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

² Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

³ For comparative periods prior to fiscal 2023, amounts relate to Insurance claims and related expenses.

⁴ Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

⁵ Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

⁶ Includes assets under administration (AUA) administered by TD Investor Services, which is part of the Canadian Personal and Commercial Banking segment.

⁷ Efficiency ratio, net of ISE is calculated by dividing non-interest expenses by total revenue, net of ISE. Total revenue, net of ISE – Q2 2024: \$1,866 million, Q1 2024: \$1,769 million, Q4 2023: \$1,610 million, Q3 2023: \$1,572 million, Q2 2023: \$1,683 million, Q1 2023: \$1,751 million, 2024 YTD: \$3,635 million, 2023 YTD: \$3,434 million, 2023 FY: \$6,616 million. Total revenue, net of ISE is a non-GAAP financial measure. Refer to "Basis of Presentation" in this document and the Glossary in the Bank's second quarter 2024 MD&A for additional information about this metric.

Wholesale Banking Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2024			2023			2022			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
Net interest income (TEB)	\$ 189	\$ 198	\$ 245	\$ 270	\$ 498	\$ 525	\$ 683	\$ 786	\$ 759	\$ 387	\$ 1,023	\$ 1,538	\$ 2,937
Non-interest income	1,751	1,582	1,243	1,298	919	820	476	290	491	3,333	1,739	4,280	1,894
Total revenue	1,940	1,780	1,488	1,568	1,417	1,345	1,159	1,076	1,250	3,720	2,762	5,818	4,831
Provision for (recovery of) credit losses ¹													
Impaired	(1)	5	—	10	5	1	24	—	(1)	4	6	16	19
Performing	56	5	57	15	7	31	2	25	(8)	61	38	110	18
Total provision for (recovery of) credit losses	55	10	57	25	12	32	26	25	(9)	65	44	126	37
Non-interest expenses	1,430	1,500	1,441	1,247	1,189	883	802	691	776	2,930	2,072	4,760	3,033
Income (loss) before income taxes	455	270	(10)	296	216	430	331	360	483	725	646	932	1,761
Provision for (recovery of) income taxes (TEB)	94	65	(27)	24	66	99	70	89	124	159	165	162	436
Net income – reported	361	205	17	272	150	331	261	271	359	566	481	770	1,325
Adjustments for items of note, net of income taxes ²	80	93	161	105	63	16	14	—	—	173	79	345	14
Net income – adjusted	\$ 441	\$ 298	\$ 178	\$ 377	\$ 213	\$ 347	\$ 275	\$ 271	\$ 359	\$ 739	\$ 560	\$ 1,115	\$ 1,339

Revenue

Global Markets	\$ 1,081	\$ 1,090	\$ 891	\$ 965	\$ 666	\$ 743	\$ 663	\$ 603	\$ 762	\$ 2,171	\$ 1,409	\$ 3,265	\$ 2,932
Corporate and Investment Banking	869	707	627	648	728	615	473	416	421	1,576	1,343	2,618	1,758
Other	(10)	(17)	(30)	(45)	23	(13)	23	57	67	(27)	10	(65)	141
Total revenue	\$ 1,940	\$ 1,780	\$ 1,488	\$ 1,568	\$ 1,417	\$ 1,345	\$ 1,159	\$ 1,076	\$ 1,250	\$ 3,720	\$ 2,762	\$ 5,818	\$ 4,831

Average common equity (\$ billions)	\$ 15.9	\$ 15.5	\$ 14.3	\$ 14.5	\$ 13.7	\$ 14.0	\$ 12.7	\$ 12.1	\$ 11.2	\$ 15.7	\$ 13.9	\$ 14.1	\$ 11.6
Return on common equity – reported ^{3,4}	9.2 %	5.3 %	0.5 %	7.4 %	4.5 %	9.4 %	8.2 %	8.9 %	13.1 %	7.3 %	7.0 %	5.4 %	11.4 %
Return on common equity – adjusted ^{3,4}	11.3	7.6	4.9	10.3	6.4	9.9	8.6	8.9	13.1	9.5	8.2	7.9	11.5

Key Performance Indicators

(\$ billions, except as noted)

Total risk-weighted assets ⁵	\$ 129	\$ 123	\$ 121	\$ 114	\$ 119	\$ 125	\$ 120	\$ 117	\$ 115	\$ 129	\$ 119	\$ 121	\$ 120
Average gross lending portfolio ⁶	96.3	96.2	93.0	93.8	95.2	96.9	85.0	72.2	63.7	96.3	96.1	94.7	70.1
Efficiency ratio – reported	73.7 %	84.3 %	96.8 %	79.5 %	83.9 %	65.7 %	69.2 %	64.2 %	62.1 %	78.8 %	75.0 %	81.8 %	62.8 %
Efficiency ratio – adjusted	68.5	77.7	83.6	70.4	78.8	64.1	67.6	64.2	62.1	72.9	71.6	74.4	62.4
Non-interest expenses – adjusted (\$ millions) ²	1,328	1,383	1,244	1,104	1,116	862	784	691	776	2,711	1,978	4,326	3,015
Average number of full-time equivalent staff	7,077	7,100	7,346	7,233	6,510	5,365	5,301	5,163	4,950	7,089	5,937	7,143	5,088

Trading-Related Revenue (TEB)⁷

Net interest income (TEB)	\$ (118)	\$ (54)	\$ 61	\$ 8	\$ 285	\$ 261	\$ 407	\$ 567	\$ 581	\$ (172)	\$ 546	\$ 615	\$ 2,080
Trading income (loss)	811	784	529	618	197	401	153	(20)	99	1,595	598	1,745	433
Total trading-related revenue (TEB)	\$ 693	\$ 730	\$ 590	\$ 626	\$ 482	\$ 662	\$ 560	\$ 547	\$ 680	\$ 1,423	\$ 1,144	\$ 2,360	\$ 2,513

Trading-Related Revenue (TEB) by product⁷

Interest rate and credit	\$ 336	\$ 324	\$ 287	\$ 201	\$ 86	\$ 247	\$ 115	\$ 174	\$ 243	\$ 660	\$ 333	\$ 821	\$ 782
Foreign exchange	195	249	195	245	177	243	277	241	259	444	420	860	1,009
Equity and other	162	157	108	180	219	172	168	132	178	319	391	679	722
Total trading-related revenue (TEB)	\$ 693	\$ 730	\$ 590	\$ 626	\$ 482	\$ 662	\$ 560	\$ 547	\$ 680	\$ 1,423	\$ 1,144	\$ 2,360	\$ 2,513

¹ Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

² The items of note pertain to the acquisition and integration-related charges for the Cowen acquisition. Refer to footnote 6iv on page 5.

³ Capital allocated to the business segments was increased to 11.5% CET1 Capital effective the first quarter of 2024 compared with 11% in fiscal 2023 and 10.5% in fiscal 2022.

⁴ Credit valuation adjustment is included in accordance with OSFI guidance.

⁵ Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

⁶ Includes gross loans and bankers' acceptances related to Wholesale Banking, excluding letters of credit, cash collateral, credit default swaps, and allowance for credit losses.

⁷ For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

Corporate Segment

RESULTS OF OPERATIONS

(\$ millions) For the period ended	LINE #	2024		2023				2022			Year to Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
Net interest income (loss) ^{1,2}	1	\$ 319	\$ 273	\$ 328	\$ 313	\$ 261	\$ 219	\$ 330	\$ 357	\$ 391	\$ 592	\$ 480	\$ 1,121	\$ 1,471
Non-interest income (loss) ²	2	160	139	129	22	(43)	(594)	3,394	(629)	56	299	(637)	(486)	2,859
Total revenue	3	479	412	457	335	218	(375)	3,724	(272)	447	891	(157)	635	4,330
Provision for (recovery of) credit losses ^{2,3}														
Impaired	4	163	188	137	109	125	120	80	63	56	351	245	491	257
Performing	5	6	(5)	5	4	24	11	57	(14)	(62)	1	35	44	(54)
Total provision for (recovery of) credit losses	6	169	183	142	113	149	131	137	49	(6)	352	280	535	203
Non-interest expenses ^{3,4}	7	1,390	1,089	1,146	1,266	679	2,317	638	733	693	2,479	2,996	5,408	2,801
Income (loss) before income taxes and share of net income from investment in Schwab	8	(1,080)	(860)	(831)	(1,044)	(610)	(2,823)	2,949	(1,054)	(240)	(1,940)	(3,433)	(5,308)	1,326
Provision for (recovery of) income taxes ¹	9	(332)	(285)	(281)	(271)	(220)	(222)	268	(323)	(111)	(617)	(442)	(994)	(289)
Share of net income from investment in Schwab ⁵	10	11	(53)	(41)	(9)	(9)	(16)	(20)	(21)	(22)	(42)	(25)	(75)	(84)
Net income (loss) – reported	11	(737)	(628)	(591)	(782)	(399)	(2,617)	2,661	(752)	(151)	(1,365)	(3,016)	(4,389)	1,531
Adjustments for items of note, net of income taxes ⁶	12	453	410	458	600	222	2,477	(2,671)	577	72	863	2,699	3,757	(1,922)
Net income (loss) – adjusted	13	\$ (284)	\$ (218)	\$ (133)	\$ (182)	\$ (177)	\$ (140)	\$ (10)	\$ (175)	\$ (79)	\$ (502)	\$ (317)	\$ (632)	\$ (391)

Decomposition of Adjustments for Items of Note, Net of Income Taxes⁶

Amortization of acquired intangibles	14	\$ 62	\$ 79	\$ 83	\$ 75	\$ 67	\$ 46	\$ 51	\$ 52	\$ 54	\$ 141	\$ 113	\$ 271	\$ 216
Acquisition and integration charges related to the Schwab transaction	15	16	26	26	44	26	28	16	20	18	42	54	124	95
Share of restructuring and other charges from investment in Schwab	16	–	49	35	–	–	–	–	–	–	49	–	35	–
Restructuring charges	17	122	213	266	–	–	–	–	–	–	335	–	266	–
Payment related to the termination of the FHN transaction	18	–	–	–	306	–	–	–	–	–	–	–	306	–
Impact from the terminated FHN acquisition-related capital hedging strategy ⁷	19	48	43	48	134	101	660	(1,741)	505	–	91	761	943	(1,236)
Impact of retroactive tax legislation on payment card clearing services	20	–	–	–	41	–	–	–	–	–	–	–	41	–
Civil matter provision / Litigation settlement	21	205	–	–	–	28	1,158	–	–	–	205	1,186	1,186	–
Gain on sale of Schwab shares	22	–	–	–	–	–	–	(997)	–	–	–	–	–	(997)
CRD and federal tax rate increase for fiscal 2022	23	–	–	–	–	–	585	–	–	–	–	585	585	–
Total adjustments for items of note	24	\$ 453	\$ 410	\$ 458	\$ 600	\$ 222	\$ 2,477	\$ (2,671)	\$ 577	\$ 72	\$ 863	\$ 2,699	\$ 3,757	\$ (1,922)

Decomposition of Items Included in Net Income (Loss) – Adjusted

Net corporate expenses ⁸	25	\$ (411)	\$ (254)	\$ (227)	\$ (333)	\$ (191)	\$ (191)	\$ (187)	\$ (196)	\$ (161)	\$ (665)	\$ (382)	\$ (942)	\$ (712)
Other	26	127	36	94	151	14	51	177	21	82	163	65	310	321
Net income (loss) – adjusted	27	\$ (284)	\$ (218)	\$ (133)	\$ (182)	\$ (177)	\$ (140)	\$ (10)	\$ (175)	\$ (79)	\$ (502)	\$ (317)	\$ (632)	\$ (391)
Average number of full-time equivalent staff	28	23,270	23,437	23,491	23,486	22,656	21,844	21,373	20,950	19,180	23,354	22,244	22,889	19,885

¹ Includes the elimination of TEB adjustments reported in Wholesale Banking's results.

² Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

³ PCL relates to the Bank's U.S. strategic cards portfolio. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees. The retailer program partners' share of revenue and credit losses related to the U.S. strategic cards portfolio is presented in the Corporate segment, with an offsetting amount (representing the partners' net share) recorded in non-interest expenses, resulting in no impact to Corporate

⁴ Includes the retailer program partners' share of the U.S. strategic cards portfolio.

⁵ Includes the after-tax amounts for amortization of acquired intangibles, the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade, the Bank's share of Schwab's restructuring charges, and the Bank's share of Schwab's FDIC special assessment charge.

⁶ For detailed footnotes to the items of note, refer to page 5.

⁷ Prior to May 4, 2023, the impact shown covers periods before the termination of the FHN transaction.

⁸ For additional information about this metric, refer to the Glossary in the Bank's second quarter 2024 MD&A.

Balance Sheet¹

(\$ millions) As at	LINE #	2024		2023		2022				
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
ASSETS										
Cash and due from banks	1	\$ 6,308	\$ 6,333	\$ 6,721	\$ 7,420	\$ 6,874	\$ 6,988	\$ 8,556	\$ 5,674	\$ 5,633
Interest-bearing deposits with banks	2	87,665	75,048	98,348	81,621	103,324	143,377	137,294	131,325	127,957
Trading loans, securities, and other	3	166,346	161,520	152,090	158,605	157,539	154,077	143,726	148,133	144,390
Non-trading financial assets at fair value through profit or loss	4	5,646	6,985	7,340	7,869	8,546	10,107	10,946	11,426	11,552
Derivatives	5	82,190	60,574	87,382	71,081	75,212	79,351	103,873	75,883	98,798
Financial assets designated at fair value through profit or loss	6	5,925	5,970	5,818	5,440	5,237	5,404	5,039	4,755	4,561
Financial assets at fair value through other comprehensive income	7	75,246	74,730	69,865	69,719	74,009	71,794	69,675	71,240	69,161
	8	335,353	309,779	322,495	312,714	320,543	320,733	333,259	311,437	328,462
Debt securities at amortized cost, net of allowance for credit losses	9	293,594	300,071	308,016	304,455	330,891	339,706	342,774	330,086	317,344
Securities purchased under reverse repurchase agreements	10	205,722	199,079	204,333	201,517	198,076	170,365	160,167	161,275	171,738
Loans										
Residential mortgages	11	326,032	321,670	320,341	309,689	300,255	294,637	293,924	288,597	281,032
Consumer instalment and other personal: HELOC	12	130,053	128,283	128,209	126,456	124,137	122,836	123,241	120,753	116,344
Indirect auto	13	70,933	69,369	69,837	66,072	64,710	62,904	63,572	60,527	60,146
Other	14	20,211	19,745	19,508	19,172	18,763	18,768	19,339	19,474	20,292
Credit card	15	39,421	38,635	38,660	37,719	36,508	35,901	36,010	33,728	32,064
Business and government	16	349,019	333,899	326,528	315,478	311,889	308,127	301,389	273,806	261,170
	17	935,669	911,601	903,083	874,586	856,262	843,173	837,475	796,885	771,048
Allowance for loan losses	18	(7,545)	(7,265)	(7,136)	(6,784)	(6,644)	(6,492)	(6,432)	(6,040)	(6,076)
Loans, net of allowance for loan losses	19	928,124	904,336	895,947	867,802	849,618	836,681	831,043	790,845	764,972
Other										
Customers' liability under acceptances	20	4,183	13,066	17,569	19,614	19,558	19,992	19,733	20,136	19,515
Investment in Schwab	21	9,866	9,548	8,907	8,758	9,119	8,358	8,088	9,504	9,726
Goodwill	22	18,658	18,098	18,602	17,804	18,183	17,293	17,656	16,730	16,753
Other intangibles	23	2,897	2,799	2,771	2,730	2,715	2,333	2,303	2,194	2,181
Land, buildings, equipment, and other depreciable assets	24	9,517	9,524	9,434	9,191	9,364	9,202	9,400	9,098	9,235
Deferred tax assets	25	4,806	3,928	3,951	3,271	3,021	2,424	2,193	2,105	1,857
Amounts receivable from brokers, dealers and clients	26	33,565	34,770	30,416	23,248	28,036	25,723	19,760	26,272	23,401
Other assets	27	26,410	24,513	27,629	25,053	25,438	23,415	25,302	23,675	26,502
	28	109,902	116,246	119,279	109,669	115,434	108,740	104,435	110,169	109,170
Total assets	29	\$ 1,966,668	\$ 1,910,892	\$ 1,955,139	\$ 1,885,198	\$ 1,924,760	\$ 1,926,590	\$ 1,917,528	\$ 1,840,811	\$ 1,825,276
LIABILITIES										
Trading deposits	30	\$ 31,221	\$ 30,634	\$ 30,980	\$ 28,321	\$ 25,077	\$ 24,969	\$ 23,805	\$ 18,604	\$ 19,553
Derivatives	31	69,742	54,073	71,640	63,141	63,706	72,175	91,133	72,960	87,879
Securitization liabilities at fair value	32	17,653	16,543	14,422	13,597	12,832	11,940	12,612	12,671	12,602
Financial liabilities designated at fair value through profit or loss	33	188,105	180,112	192,130	183,187	201,061	186,038	162,786	139,805	128,899
	34	306,721	281,362	309,172	288,246	302,676	295,122	290,336	244,040	248,933
Deposits										
Personal: Non-term	35	492,424	492,515	507,734	511,116	533,224	559,706	591,177	602,819	605,115
Term	36	136,559	130,325	118,862	103,112	95,643	82,638	69,661	62,461	53,337
Banks	37	32,463	25,943	31,225	32,929	49,283	54,513	38,263	30,401	26,062
Business and government	38	542,325	532,471	540,369	512,342	511,220	523,694	530,869	506,055	499,224
	39	1,203,771	1,181,254	1,198,190	1,159,499	1,189,370	1,220,551	1,229,970	1,201,736	1,183,738
Other										
Acceptances	40	4,183	13,066	17,569	19,614	19,558	19,992	19,733	20,136	19,515
Obligations related to securities sold short	41	38,145	42,875	44,661	45,154	48,797	46,711	45,505	50,068	51,650
Obligations related to securities sold under repurchase agreements	42	192,239	174,129	166,854	163,710	146,959	140,533	128,024	126,946	132,753
Securitization liabilities at amortized cost	43	12,581	12,358	12,710	14,336	14,756	14,813	15,072	15,228	15,234
Amounts payable to brokers, dealers and clients	44	31,754	34,012	30,872	20,337	26,783	22,238	25,195	29,997	27,315
Insurance contract liabilities ²	45	5,824	5,921	5,846	5,742	5,630	5,791	7,468	7,552	7,398
Other liabilities	46	48,150	43,926	47,574	44,645	42,685	37,546	33,552	31,250	28,077
	47	332,876	326,287	326,086	313,538	305,168	287,624	274,549	281,177	281,942
Subordinated notes and debentures	48	(11,318)	9,554	9,620	11,267	11,366	11,336	11,290	11,266	11,251
Total liabilities	49	\$ 1,854,686	\$ 1,798,457	\$ 1,843,068	\$ 1,772,550	\$ 1,808,580	\$ 1,814,635	\$ 1,806,145	\$ 1,738,219	\$ 1,725,864
EQUITY										
Shareholders' Equity										
Common shares	50	25,257	25,318	25,434	25,833	25,852	25,094	24,363	23,744	23,127
Preferred shares and other equity instruments	51	10,503	10,853	10,853	11,253	11,253	11,253	11,253	7,350	6,550
Treasury: Common Shares	52	(24)	(58)	(64)	–	(99)	(103)	(91)	(104)	(243)
Preferred Shares and other equity instruments	53	(8)	(27)	(65)	(11)	(10)	(10)	(7)	(16)	(13)
Contributed surplus	54	184	172	155	195	161	185	179	169	154
Retained earnings	55	71,904	72,347	73,008	74,643	74,915	73,612	73,698	69,090	67,046
Accumulated other comprehensive income (loss)	56	4,166	3,830	2,750	735	4,108	1,923	1,988	2,359	2,791
Total equity	57	111,982	112,435	112,071	112,648	116,180	111,955	111,383	102,592	99,412
Total liabilities and equity	58	\$ 1,966,668	\$ 1,910,892	\$ 1,955,139	\$ 1,885,198	\$ 1,924,760	\$ 1,926,590	\$ 1,917,528	\$ 1,840,811	\$ 1,825,276

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

² For comparative periods prior to fiscal 2023, amounts relate to Insurance-related liabilities.

Assets Under Administration and Management

(\$ millions) As at	LINE #	2024			2023			2022		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Assets Under Administration										
U.S. Retail	1	\$ 55,471	\$ 53,522	\$ 55,435	\$ 52,545	\$ 52,406	\$ 50,304	\$ 50,310	\$ 45,693	\$ 45,526
Wealth Management and Insurance ¹	2	596,222	575,731	530,610	558,941	548,574	540,633	516,839	526,415	536,558
Total	3	\$ 651,693	\$ 629,253	\$ 586,045	\$ 611,486	\$ 600,980	\$ 590,937	\$ 567,149	\$ 572,108	\$ 582,084
Assets Under Management										
U.S. Retail	4	\$ 10,185	\$ 9,631	\$ 9,475	\$ 9,408	\$ 9,163	\$ 8,935	\$ 8,741	\$ 8,712	\$ 8,578
Wealth Management and Insurance	5	489,339	479,062	441,028	460,496	459,984	452,385	433,014	445,341	449,026
Total	6	\$ 499,524	\$ 488,693	\$ 450,503	\$ 469,904	\$ 469,147	\$ 461,320	\$ 441,755	\$ 454,053	\$ 457,604

¹ Includes AUA administered by TD Investor Services, which is part of the Canadian Personal and Commercial Banking segment.

Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions) For the period ended		LINE #	2024			2023			2022			Year to Date		Full Year	
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
Unrealized Gains (Losses) on Debt Securities at Fair Value through Other Comprehensive Income															
	Balance at beginning of period	1	\$ (163)	\$ (413)	\$ (193)	\$ (191)	\$ (305)	\$ (476)	\$ (275)	\$ (280)	\$ 305	\$ (413)	\$ (476)	\$ (476)	\$ 510
	Change in unrealized gains (losses)	2	(30)	254	(223)	(8)	124	171	(206)	3	(586)	224	295	64	(983)
	Change in allowance for expected credit losses on debt securities at fair value through other comprehensive income	3	–	(1)	1	–	–	(1)	(2)	(2)	1	(1)	(1)	–	(5)
	Reclassification to earnings of losses (gains)	4	(1)	(3)	2	6	(10)	1	7	4	–	(4)	(9)	(1)	2
	Net change for the period	5	(31)	250	(220)	(2)	114	171	(201)	5	(585)	219	285	63	(986)
	Balance at end of period	6	(194)	(163)	(413)	(193)	(191)	(305)	(476)	(275)	(280)	(194)	(191)	(413)	(476)
Unrealized Gains (Losses) on Equity Securities at Fair Value through Other Comprehensive Income															
	Balance at beginning of period	7	19	(127)	14	(104)	32	23	69	371	245	(127)	23	23	181
	Change in unrealized gains (losses)	8	36	144	(144)	(125)	(140)	7	(76)	(104)	122	180	(133)	(402)	7
	Reclassification to retained earnings of losses (gains)	9	(2)	2	3	243	4	2	30	(198)	4	–	6	252	(165)
	Net change for the period	10	34	146	(141)	118	(136)	9	(46)	(302)	126	180	(127)	(150)	(158)
	Balance at end of period	11	53	19	(127)	14	(104)	32	23	69	371	53	(104)	(127)	23
Change in Fair Value Due to Credit Risk on Financial Liabilities Designated at Fair Value Through Profit or Loss															
	Balance at beginning of period	12	(77)	(38)	(29)	(16)	(99)	78	40	3	2	(38)	78	78	14
	Change in fair value due to credit risk on financial liabilities	13	39	(39)	(9)	(13)	83	(177)	38	37	1	–	(94)	(116)	64
	Net change for the period	14	39	(39)	(9)	(13)	83	(177)	38	37	1	–	(94)	(116)	64
	Balance at end of period	15	(38)	(77)	(38)	(29)	(16)	(99)	78	40	3	(38)	(16)	(38)	78
Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities															
	Balance at beginning of period	16	10,550	12,677	9,515	11,304	10,008	12,048	7,713	7,824	6,821	12,677	12,048	12,048	5,230
	Investment in foreign operations	17	3,058	(3,883)	5,740	(2,971)	1,842	(2,367)	5,921	(159)	1,164	(825)	(525)	2,244	9,280
	Hedging activities	18	(1,966)	2,432	(3,565)	1,639	(754)	844	(2,152)	65	(218)	466	90	(1,836)	(3,339)
	Recovery of (provision for) income taxes	19	544	(676)	987	(457)	208	(517)	566	(17)	57	(132)	(309)	221	877
	Net change for the period	20	1,636	(2,127)	3,162	(1,789)	1,296	(2,040)	4,335	(111)	1,003	(491)	(744)	629	6,818
	Balance at end of period	21	12,186	10,550	12,677	9,515	11,304	10,008	12,048	7,713	7,824	12,186	11,304	12,677	12,048
Gains (losses) on Derivatives Designated as Cash Flow Hedges															
	Balance at beginning of period	22	(3,504)	(5,472)	(5,080)	(3,617)	(3,992)	(5,717)	(1,941)	(2,280)	1,324	(5,472)	(5,717)	(5,717)	1,930
	Change in gains (losses)	23	(368)	186	740	(3,522)	1,155	1,686	(1,066)	(291)	(3,652)	(182)	2,841	59	(4,519)
	Reclassification to earnings of losses (gains)	24	(918)	1,782	(1,132)	2,059	(780)	39	(2,710)	630	48	864	(741)	186	(3,128)
	Net change for the period	25	(1,286)	1,968	(392)	(1,463)	375	1,725	(3,776)	339	(3,604)	682	2,100	245	(7,647)
	Balance at end of period	26	(4,790)	(3,504)	(5,472)	(5,080)	(3,617)	(3,992)	(5,717)	(1,941)	(2,280)	(4,790)	(3,617)	(5,472)	(5,717)
Share of accumulated other comprehensive income (loss) from investment in Schwab															
		27	(3,051)	(2,995)	(3,877)	(3,492)	(3,268)	(3,721)	(3,968)	(3,247)	(2,847)	(3,051)	(3,268)	(3,877)	(3,968)
Accumulated Other Comprehensive Income at End of Period															
		28	\$ 4,166	\$ 3,830	\$ 2,750	\$ 735	\$ 4,108	\$ 1,923	\$ 1,988	\$ 2,359	\$ 2,791	\$ 4,166	\$ 4,108	\$ 2,750	\$ 1,988

Analysis of Change in Equity¹

(\$ millions, except as noted)
For the period ended

LINE #	2024			2023			2022			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
Common Shares													
1	\$ 25,318	\$ 25,434	\$ 25,833	\$ 25,852	\$ 25,094	\$ 24,363	\$ 23,744	\$ 23,127	\$ 23,170	\$ 25,434	\$ 24,363	\$ 24,363	\$ 23,066
Issued													
2	24	42	6	6	45	26	23	7	14	66	71	83	120
3	132	137	127	175	713	705	596	610	114	269	1,418	1,720	1,442
4	(217)	(295)	(532)	(200)	—	—	—	—	(171)	(512)	—	(732)	(265)
5	25,257	25,318	25,434	25,833	25,852	25,094	24,363	23,744	23,127	25,257	25,852	25,434	24,363
Preferred Shares and Other Equity Instruments													
6	10,853	10,853	11,253	11,253	11,253	11,253	7,350	6,550	5,700	10,853	11,253	11,253	5,700
7	—	—	—	—	—	—	3,903	800	850	—	—	—	5,553
8	(350)	—	(400)	—	—	—	—	—	—	(350)	—	(400)	—
9	10,503	10,853	10,853	11,253	11,253	11,253	11,253	7,350	6,550	10,503	11,253	10,853	11,253
Treasury Shares – Common													
10	(58)	(64)	—	(99)	(103)	(91)	(104)	(243)	(188)	(64)	(91)	(91)	(152)
11	(2,154)	(3,096)	(1,943)	(1,965)	(2,235)	(1,816)	(2,721)	(2,107)	(3,088)	(5,250)	(4,051)	(7,959)	(10,852)
12	2,188	3,102	1,879	2,064	2,239	1,804	2,734	2,246	3,033	5,290	4,043	7,986	10,913
13	(24)	(58)	(64)	—	(99)	(103)	(91)	(104)	(243)	(24)	(99)	(64)	(91)
Treasury – Preferred Shares and Other Equity Instruments													
14	(27)	(65)	(11)	(10)	(9)	(7)	(16)	(13)	(6)	(65)	(7)	(7)	(10)
15	(153)	(98)	(218)	(46)	(185)	(141)	(113)	(52)	(61)	(251)	(326)	(590)	(255)
16	172	136	164	45	184	139	122	49	54	308	323	532	258
17	(8)	(27)	(65)	(11)	(10)	(9)	(7)	(16)	(13)	(8)	(10)	(65)	(7)
Contributed Surplus													
18	172	155	195	161	185	179	169	154	148	155	179	179	173
19	5	13	(39)	26	(11)	3	(19)	11	(3)	18	(8)	(21)	(3)
20	10	10	7	7	10	12	4	8	8	20	22	36	30
21	(2)	(5)	(1)	(1)	(5)	(2)	(2)	—	(3)	(7)	(7)	(9)	(12)
22	(1)	(1)	(7)	2	(18)	(7)	27	(4)	4	(2)	(25)	(30)	(9)
23	184	172	155	195	161	185	179	169	154	184	161	155	179
Retained Earnings													
24	72,347	73,008	74,643	74,915	73,612	73,698	69,090	67,046	65,621	73,008	73,698	73,698	63,944
25	—	—	—	—	—	112	—	—	—	—	112	112	—
26	—	(10)	—	—	—	—	—	—	—	(10)	—	—	—
27	2,564	2,824	2,866	2,881	3,306	1,581	6,671	3,214	3,811	5,388	4,887	10,634	17,429
28	(1,795)	(1,807)	(1,724)	(1,758)	(1,754)	(1,746)	(1,613)	(1,604)	(1,603)	(3,602)	(3,500)	(6,982)	(6,442)
29	(190)	(74)	(196)	(74)	(210)	(83)	(107)	(43)	(66)	(264)	(293)	(563)	(259)
30	—	—	—	—	—	—	(19)	(2)	(3)	—	—	—	(24)
31	(1,002)	(1,428)	(2,572)	(981)	—	—	—	—	(1,260)	(2,430)	—	(3,553)	(1,930)
32	(22)	(164)	(6)	(97)	(35)	52	(294)	281	550	(186)	17	(86)	815
33	2	(2)	(3)	(243)	(4)	(2)	(30)	198	(4)	—	(6)	(252)	165
34	71,904	72,347	73,008	74,643	74,915	73,612	73,698	69,090	67,046	71,904	74,915	73,008	73,698
Accumulated Other Comprehensive Income (loss)													
35	3,830	2,750	735	4,108	1,923	1,988	2,359	2,791	7,532	2,750	1,988	1,988	7,097
36	(30)	254	(223)	(8)	124	171	(206)	3	(586)	224	295	64	(983)
37	—	(1)	1	—	—	(1)	(2)	(2)	1	(1)	(1)	—	(5)
38	(1)	(3)	2	6	(10)	1	7	4	—	(4)	(9)	(1)	2
39	34	146	(141)	118	(136)	9	(46)	(302)	126	180	(127)	(150)	(158)
40	39	(39)	(9)	(13)	83	(177)	38	37	1	—	(94)	(116)	64
41	1,636	(2,127)	3,162	(1,789)	1,296	(2,040)	4,335	(111)	1,003	(491)	(744)	629	6,818
42	(1,286)	1,968	(392)	(1,463)	375	1,725	(3,776)	339	(3,604)	682	2,100	245	(7,647)
43	(56)	882	(385)	(224)	453	247	(721)	(400)	(1,682)	826	700	91	(3,200)
44	4,166	3,830	2,750	735	4,108	1,923	1,988	2,359	2,791	4,166	4,108	2,750	1,988
45	\$ 111,982	\$ 112,435	\$ 112,071	\$ 112,648	\$ 116,180	\$ 111,955	\$ 111,383	\$ 102,592	\$ 99,412	\$ 111,982	\$ 116,180	\$ 112,071	\$ 111,383

¹ The Bank adopted IFRS 17 on November 1, 2023. Comparative periods prior to fiscal 2023 have not been restated and are based on IFRS 4.

Analysis of Change in Equity (Continued)

(\$ millions, except as noted)
For the period ended

LINE #	2024		2023				2022			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022	
NUMBER OF COMMON SHARES OUTSTANDING (thousands)¹														
Balance at beginning of period	46	1,772,141	1,790,674	1,827,457	1,838,454	1,828,873	1,820,662	1,813,128	1,803,850	1,816,531	1,790,674	1,820,662	1,820,662	1,821,977
Issued														
Options exercised	47	352	636	92	89	684	391	378	24	216	988	1,075	1,256	1,751
Dividend reinvestment plan	48	1,632	1,666	1,653	2,039	8,887	7,948	6,971	7,555	1,234	3,298	16,835	20,527	16,985
Purchase of shares for cancellation and other	49	(15,219)	(20,905)	(37,780)	(14,250)	–	–	–	–	(13,500)	(36,124)	–	(52,030)	(21,000)
Impact of treasury shares	50	397	70	(748)	1,125	10	(128)	185	1,699	(631)	467	(118)	259	949
Balance at end of period	51	1,759,303	1,772,141	1,790,674	1,827,457	1,838,454	1,828,873	1,820,662	1,813,128	1,803,850	1,759,303	1,838,454	1,790,674	1,820,662

¹ The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

Analysis of Change in Investment in Schwab

(\$ millions)												Year to Date		Full Year	
For the period ended		2024		2023				2022			2024	2023	2023	2022	
LINE #		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2					
1	Balance at beginning of period	\$ 9,548	\$ 8,907	\$ 8,758	\$ 9,119	\$ 8,358	\$ 8,088	\$ 9,504	\$ 9,726	\$ 11,186	\$ 8,907	\$ 8,088	\$ 8,088	\$ 11,112	
2	Decrease in reported investment through dividends received	(76)	(77)	(76)	(76)	(75)	(67)	(66)	(65)	(64)	(153)	(142)	(294)	(252)	
3	Share of net income, net of income taxes	194	141	156	182	241	285	290	268	202	335	526	864	991	
4	Share of other comprehensive income (loss), net of income taxes	(56)	882	(385)	(224)	453	247	(1,089)	(400)	(1,682)	826	700	91	(3,568)	
5	Decrease in reported investment through sale of shares	-	-	-	-	-	-	(1,090)	-	-	-	-	-	(1,090)	
6	Foreign exchange and other adjustments	256	(305)	454	(243)	142	(195)	539	(25)	84	(49)	(53)	158	895	
7	Balance at end of period	\$ 9,866	\$ 9,548	\$ 8,907	\$ 8,758	\$ 9,119	\$ 8,358	\$ 8,088	\$ 9,504	\$ 9,726	\$ 9,866	\$ 9,119	\$ 8,907	\$ 8,088	

Goodwill and Other Intangibles

(\$ millions)												Year to Date		Full Year	
For the period ended		2024		2023				2022			2024	2023	2023	2022	
LINE #		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2					
Goodwill															
1	Balance at beginning of period	\$ 18,098	\$ 18,602	\$ 17,804	\$ 18,183	\$ 17,293	\$ 17,656	\$ 16,730	\$ 16,753	\$ 16,615	\$ 18,602	\$ 17,656	\$ 17,656	\$ 16,232	
2	Additions (disposals) ¹	128	-	-	46	698	-	-	-	-	128	698	744	-	
3	Foreign currency translation adjustments and other	432	(504)	798	(425)	192	(363)	926	(23)	138	(72)	(171)	202	1,424	
4	Balance at end of period	\$ 18,658	\$ 18,098	\$ 18,602	\$ 17,804	\$ 18,183	\$ 17,293	\$ 17,656	\$ 16,730	\$ 16,753	\$ 18,658	\$ 18,183	\$ 18,602	\$ 17,656	
Other Intangibles²															
5	Balance at beginning of period	\$ 591	\$ 631	\$ 648	\$ 713	\$ 427	\$ 457	\$ 465	\$ 489	\$ 513	\$ 631	\$ 457	\$ 457	\$ 538	
6	Additions (disposal) ¹	-	-	-	(18)	413	-	-	-	-	-	413	395	-	
7	Amortized in the period	(42)	(63)	(62)	(58)	(49)	(24)	(24)	(23)	(26)	(105)	(73)	(193)	(106)	
8	Foreign currency translation adjustments and other	14	23	45	11	(78)	(6)	16	(1)	2	37	(84)	(28)	25	
9	Balance at end of period	\$ 563	\$ 591	\$ 631	\$ 648	\$ 713	\$ 427	\$ 457	\$ 465	\$ 489	\$ 563	\$ 713	\$ 631	\$ 457	
Deferred Tax Liability on Other Intangibles															
10	Balance at beginning of period	\$ (51)	\$ (51)	\$ (61)	\$ (75)	\$ (15)	\$ (17)	\$ (24)	\$ (27)	\$ (32)	\$ (51)	\$ (17)	\$ (17)	\$ (39)	
11	Disposals (additions) ¹	-	-	-	4	(101)	-	-	-	-	-	(101)	(97)	-	
12	Recognized in the period	10	15	10	13	11	4	5	6	5	25	15	38	23	
13	Foreign currency translation adjustments and other	(1)	(15)	-	(3)	30	(2)	2	(3)	-	(16)	28	25	(1)	
14	Balance at end of period	\$ (42)	\$ (51)	\$ (51)	\$ (61)	\$ (75)	\$ (15)	\$ (17)	\$ (24)	\$ (27)	\$ (42)	\$ (75)	\$ (51)	\$ (17)	
15	Net Other Intangibles Closing Balance	\$ 521	\$ 540	\$ 580	\$ 587	\$ 638	\$ 412	\$ 440	\$ 441	\$ 462	\$ 521	\$ 638	\$ 580	\$ 440	
16	Total Goodwill and Net Other Intangibles Closing Balance	\$ 19,179	\$ 18,638	\$ 19,182	\$ 18,391	\$ 18,821	\$ 17,705	\$ 18,096	\$ 17,171	\$ 17,215	\$ 19,179	\$ 18,821	\$ 19,182	\$ 18,096	

¹ Includes adjustments to the purchase price allocation in connection with the Cowen acquisition.

² Excludes software and asset servicing rights.

Loans Managed^{1,2,3,4}

(\$ millions) As at	LINE #	2024 Q2			2024 Q1			2023 Q4		
		Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries
Type of Loan										
Residential mortgages	1	\$ 336,407	\$ 683	\$ 3	\$ 331,850	\$ 659	\$ 2	\$ 330,907	\$ 618	\$ 7
Consumer instalment and other personal	2	221,197	889	563	217,397	838	275	217,541	795	806
Credit card	3	39,421	543	772	38,635	555	369	38,660	514	1,137
Business and government ⁶	4	349,501	1,780	320	334,893	1,657	113	327,332	1,372	262
Total loans managed	5	946,526	3,895	1,658	922,775	3,709	759	914,440	3,299	2,212
Less: Loans securitized and sold to third parties										
Residential mortgages ⁷	6	10,375	-	-	10,180	-	-	10,626	-	-
Business and government	7	276	-	-	334	-	-	401	-	-
Total loans securitized and sold to third parties	8	10,651	-	-	10,514	-	-	11,027	-	-
Total loans managed, net of loans securitized	9	\$ 935,875	\$ 3,895	\$ 1,658	\$ 912,261	\$ 3,709	\$ 759	\$ 903,413	\$ 3,299	\$ 2,212

(\$ millions) As at	LINE #	2023 Q3			2023 Q2			2023 Q1		
		Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries
Type of Loan										
Residential mortgages	10	\$ 319,797	\$ 615	\$ 5	\$ 310,787	\$ 611	\$ 4	\$ 305,106	\$ 606	\$ 1
Consumer instalment and other personal	11	211,687	751	576	207,595	723	377	204,492	698	196
Credit card	12	37,719	422	815	36,508	410	528	35,901	402	245
Business and government ⁶	13	316,838	1,192	117	314,298	915	89	310,565	885	32
Total loans managed	14	886,041	2,980	1,513	869,188	2,659	998	856,064	2,591	474
Less: Loans securitized and sold to third parties										
Residential mortgages ⁷	15	10,167	-	-	10,596	-	-	10,534	-	-
Business and government	16	419	-	-	440	-	-	488	-	-
Total loans securitized and sold to third parties	17	10,586	-	-	11,036	-	-	11,022	-	-
Total loans managed, net of loans securitized	18	\$ 875,455	\$ 2,980	\$ 1,513	\$ 858,152	\$ 2,659	\$ 998	\$ 845,042	\$ 2,591	\$ 474

(\$ millions) As at	LINE #	2022 Q4			2022 Q3			2022 Q2		
		Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries
Type of Loan										
Residential mortgages	19	\$ 304,789	\$ 640	\$ 2	\$ 298,948	\$ 638	\$ 1	\$ 291,338	\$ 651	\$ -
Consumer instalment and other personal	20	206,135	713	553	200,738	681	375	196,764	740	241
Credit card	21	36,010	349	684	33,728	276	484	32,064	269	307
Business and government ⁶	22	304,307	801	91	276,337	737	52	263,398	737	29
Total loans managed	23	851,241	2,503	1,330	809,751	2,332	912	783,564	2,397	577
Less: Loans securitized and sold to third parties										
Residential mortgages ⁷	24	10,937	-	-	10,422	-	-	10,385	-	-
Business and government	25	591	-	-	622	-	-	673	-	-
Total loans securitized and sold to third parties	26	11,528	-	-	11,044	-	-	11,058	-	-
Total loans managed, net of loans securitized	27	\$ 839,713	\$ 2,503	\$ 1,330	\$ 798,707	\$ 2,332	\$ 912	\$ 772,506	\$ 2,397	\$ 577

¹ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

² Excludes ACI loans, debt securities at amortized cost (DSAC), and debt securities at fair value through other comprehensive income (DSOCI).

³ Amounts include securitized mortgages that remain on balance sheet under IFRS.

⁴ Includes loans that are measured at fair value through other comprehensive income (FVOCI).

⁵ Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated borrower risk rating (BRR) 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

⁶ Includes additional securitized commercial loans.

⁷ Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government-sponsored entities.

Gross Loans and Acceptances by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted) As at	LINE #	2024 Q2				2024 Q1				2023 Q4			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages ³	1	\$ 268,732	\$ 57,300	\$ –	\$ 326,032	\$ 266,316	\$ 55,354	\$ –	\$ 321,670	\$ 263,733	\$ 56,548	\$ –	\$ 320,281
Consumer instalment and other personal													
HELOC	2	119,235	10,818	–	130,053	117,914	10,369	–	128,283	117,618	10,585	–	128,203
Indirect auto	3	29,039	41,894	–	70,933	28,775	40,594	–	69,369	28,786	41,051	–	69,837
Other	4	19,237	957	17	20,211	18,807	914	24	19,745	18,587	901	13	19,501
Credit card	5	19,599	19,816	6	39,421	18,999	19,631	5	38,635	18,815	19,839	6	38,660
Total personal	6	455,842	130,785	23	586,650	450,811	126,862	29	577,702	447,539	128,924	19	576,482
Business and Government³													
Real estate													
Residential	7	27,309	12,797	–	40,106	27,607	11,927	–	39,534	27,784	11,958	–	39,742
Non-residential	8	25,836	29,339	–	55,175	25,702	28,138	–	53,840	24,849	28,537	–	53,386
Total real estate	9	53,145	42,136	–	95,281	53,309	40,065	–	93,374	52,633	40,495	–	93,128
Agriculture	10	10,762	1,208	128	12,098	10,728	1,130	117	11,975	9,893	1,173	119	11,185
Automotive	11	10,130	12,548	155	22,833	9,847	11,254	190	21,291	9,402	10,843	163	20,408
Financial	12	17,438	23,642	4,829	45,909	17,997	21,772	4,850	44,619	18,873	22,292	4,977	46,142
Food, beverage, and tobacco	13	3,067	4,810	23	7,900	3,138	4,442	31	7,611	3,078	4,396	37	7,511
Forestry	14	887	745	–	1,632	859	675	–	1,534	829	746	–	1,575
Government, public sector entities, and education	15	3,397	18,085	943	22,425	3,385	17,654	837	21,876	4,198	17,018	742	21,958
Health and social services	16	10,244	16,557	61	26,862	10,221	16,342	62	26,625	9,871	16,205	58	26,134
Industrial construction and trade contractors	17	5,859	2,755	64	8,678	5,821	2,399	–	8,220	5,701	2,414	–	8,115
Metals and mining	18	2,712	1,826	351	4,889	2,595	1,806	335	4,736	2,415	1,854	274	4,543
Oil and gas	19	2,521	1,232	36	3,789	2,722	1,447	6	4,175	2,307	1,599	–	3,906
Power and utilities	20	8,698	6,601	721	16,020	8,275	7,422	711	16,408	8,299	7,831	721	16,851
Professional and other services	21	5,765	18,299	652	24,716	5,638	17,875	640	24,153	5,744	17,526	636	23,906
Retail sector	22	5,083	5,816	–	10,899	5,147	5,526	–	10,673	4,613	6,320	–	10,933
Sundry manufacturing and wholesale	23	4,782	9,839	113	14,734	4,684	9,936	145	14,765	4,085	10,524	90	14,699
Telecommunications, cable, and media	24	4,412	8,356	1,181	13,949	4,244	9,416	1,002	14,662	4,294	9,190	1,095	14,579
Transportation	25	4,032	4,896	2	8,930	3,717	4,841	24	8,582	3,606	5,083	36	8,725
Other	26	5,709	5,039	1,116	11,864	5,897	5,346	1,103	12,346	6,376	2,750	1,076	10,202
Total business and government	27	158,643	184,390	10,375	353,408	158,224	179,348	10,053	347,625	156,217	178,259	10,024	344,500
Other Loans													
Acquired credit-impaired loans	28	–	–	–	–	–	–	–	–	–	91	–	91
Total Gross Loans and Acceptances	29	\$ 614,485	\$ 315,175	\$ 10,398	\$ 940,058	\$ 609,035	\$ 306,210	\$ 10,082	\$ 925,327	\$ 603,756	\$ 307,274	\$ 10,043	\$ 921,073
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ³	30	28.6 %	6.1 %	– %	34.7 %	28.8 %	6.0 %	– %	34.8 %	28.6 %	6.1 %	– %	34.7 %
Consumer instalment and other personal													
HELOC	31	12.7	1.2	–	13.9	12.7	1.2	–	13.9	12.8	1.1	–	13.9
Indirect auto	32	3.1	4.4	–	7.5	3.1	4.4	–	7.5	3.1	4.5	–	7.6
Other	33	2.0	0.1	–	2.1	2.0	0.1	–	2.1	2.0	0.1	–	2.1
Credit card	34	2.1	2.1	–	4.2	2.1	2.1	–	4.2	2.0	2.2	–	4.2
Total personal	35	48.5	13.9	–	62.4	48.7	13.8	–	62.5	48.5	14.0	–	62.5
Business and Government³	36	16.9	19.6	1.1	37.6	17.1	19.3	1.1	37.5	17.0	19.4	1.1	37.5
Total Gross Loans and Acceptances	37	65.4 %	33.5 %	1.1 %	100.0 %	65.8 %	33.1 %	1.1 %	100.0 %	65.5 %	33.4 %	1.1 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted) As at	LINE #	2023 Q3				2023 Q2				2023 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages ³	1	\$ 257,752	\$ 51,878	\$ –	\$ 309,630	\$ 249,311	\$ 50,880	\$ –	\$ 300,191	\$ 246,085	\$ 48,487	\$ –	\$ 294,572
Consumer instalment and other personal													
HELOC	2	116,615	9,834	–	126,449	114,112	10,018	–	124,130	113,036	9,792	–	122,828
Indirect auto	3	28,295	37,777	–	66,072	27,583	37,127	–	64,710	27,219	35,685	–	62,904
Other	4	18,335	814	17	19,166	17,914	818	23	18,755	17,933	810	17	18,760
Credit card	5	18,741	18,972	6	37,719	17,726	18,777	5	36,508	17,126	18,770	5	35,901
Total personal	6	439,738	119,275	23	559,036	426,646	117,620	28	544,294	421,399	113,544	22	534,965
Business and Government³													
Real estate													
Residential	7	27,624	11,345	–	38,969	27,708	11,401	–	39,109	27,546	10,640	–	38,186
Non-residential	8	24,535	27,377	–	51,912	23,987	27,627	–	51,614	23,720	26,852	–	50,572
Total real estate	9	52,159	38,722	–	90,881	51,695	39,028	–	90,723	51,266	37,492	–	88,758
Agriculture	10	9,818	1,156	154	11,128	9,656	1,215	132	11,003	9,623	1,143	83	10,849
Automotive	11	8,606	10,452	163	19,221	8,368	10,196	241	18,805	7,818	8,724	233	16,775
Financial	12	17,742	21,516	5,575	44,833	15,483	20,781	6,326	42,590	16,579	22,991	9,601	49,171
Food, beverage, and tobacco	13	3,076	4,070	20	7,166	2,975	4,327	93	7,395	2,951	3,944	54	6,949
Forestry	14	868	798	–	1,666	841	799	–	1,640	750	762	–	1,512
Government, public sector entities, and education	15	3,925	17,192	499	21,616	3,619	16,075	722	20,416	3,644	15,170	855	19,669
Health and social services	16	10,010	15,199	56	25,265	9,857	16,157	55	26,069	9,241	16,231	54	25,526
Industrial construction and trade contractors	17	5,786	2,262	–	8,048	5,651	2,341	–	7,992	5,381	2,109	–	7,490
Metals and mining	18	2,494	1,776	484	4,754	2,366	2,015	413	4,794	2,384	1,964	404	4,752
Oil and gas	19	2,302	1,718	7	4,027	2,157	1,708	–	3,865	2,114	1,624	13	3,751
Power and utilities	20	8,101	6,698	659	15,458	7,486	7,478	662	15,626	7,326	6,785	640	14,751
Professional and other services	21	5,974	15,919	572	22,465	5,812	16,354	630	22,796	5,451	15,501	509	21,461
Retail sector	22	4,617	6,865	–	11,482	4,556	6,944	–	11,500	4,399	6,820	–	11,219
Sundry manufacturing and wholesale	23	4,109	10,537	64	14,710	3,957	9,970	74	14,001	3,862	9,770	86	13,718
Telecommunications, cable, and media	24	4,767	8,919	1,018	14,704	4,753	9,461	866	15,080	4,176	10,226	208	14,610
Transportation	25	3,668	4,710	18	8,396	3,651	4,928	16	8,595	3,416	5,048	16	8,480
Other	26	6,154	3,038	1,021	10,213	6,059	3,425	1,042	10,526	6,025	3,542	1,061	10,628
Total business and government	27	154,176	171,547	10,310	336,033	148,942	173,202	11,272	333,416	146,406	169,846	13,817	330,069
Other Loans													
Acquired credit-impaired loans	28	–	92	–	92	–	100	–	100	–	104	–	104
Total Gross Loans and Acceptances	29	\$ 593,914	\$ 290,914	\$ 10,333	\$ 895,161	\$ 575,588	\$ 290,922	\$ 11,300	\$ 877,810	\$ 567,805	\$ 283,494	\$ 13,839	\$ 865,138
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ³	30	28.8 %	5.8 %	– %	34.6 %	28.4 %	5.8 %	– %	34.2 %	28.4 %	5.6 %	– %	34.0 %
Consumer instalment and other personal													
HELOC	31	13.0	1.1	–	14.1	13.0	1.1	–	14.1	13.1	1.1	–	14.2
Indirect auto	32	3.2	4.2	–	7.4	3.1	4.3	–	7.4	3.1	4.2	–	7.3
Other	33	2.0	0.1	–	2.1	2.0	0.1	–	2.1	2.1	0.1	–	2.2
Credit card	34	2.1	2.1	–	4.2	2.1	2.1	–	4.2	2.0	2.1	–	4.1
Total personal	35	49.1	13.3	–	62.4	48.6	13.4	–	62.0	48.7	13.1	–	61.8
Business and Government³													
Total business and government	36	17.2	19.2	1.2	37.6	17.0	19.7	1.3	38.0	17.0	19.6	1.6	38.2
Total Gross Loans and Acceptances	37	66.3 %	32.5 %	1.2 %	100.0 %	65.6 %	33.1 %	1.3 %	100.0 %	65.7 %	32.7 %	1.6 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted) As at	LINE #	2022 Q4				2022 Q3				2022 Q2			
By Industry Sector		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal													
Residential mortgages ³	1	\$ 246,206	\$ 47,646	\$ –	\$ 293,852	\$ 245,619	\$ 42,907	\$ –	\$ 288,526	\$ 240,359	\$ 40,594	\$ –	\$ 280,953
Consumer instalment and other personal													
HELOC	2	113,346	9,887	–	123,233	111,830	8,915	–	120,745	107,555	8,780	–	116,335
Indirect auto	3	27,187	36,385	–	63,572	27,022	33,505	–	60,527	26,936	33,210	–	60,146
Other	4	18,448	865	17	19,330	18,649	804	13	19,466	19,482	776	25	20,283
Credit card	5	17,375	18,629	6	36,010	16,349	17,373	6	33,728	15,621	16,438	5	32,064
Total personal	6	422,562	113,412	23	535,997	419,469	103,504	19	522,992	409,953	99,798	30	509,781
Business and Government³													
Real estate													
Residential	7	27,139	10,669	–	37,808	26,961	10,065	–	37,026	26,201	9,678	–	35,879
Non-residential	8	22,529	25,641	–	48,170	21,058	22,499	10	43,567	20,241	22,330	–	42,571
Total real estate	9	49,668	36,310	–	85,978	48,019	32,564	10	80,593	46,442	32,008	–	78,450
Agriculture	10	9,222	1,158	101	10,481	9,203	1,044	104	10,351	9,444	1,022	91	10,557
Automotive	11	7,072	7,779	129	14,980	6,942	6,869	1	13,812	6,725	5,032	1	11,758
Financial	12	18,018	22,480	14,512	55,010	16,233	20,898	11,677	48,808	14,509	18,779	8,801	42,089
Food, beverage, and tobacco	13	3,016	3,644	34	6,694	2,978	3,766	–	6,744	2,664	3,690	8	6,362
Forestry	14	635	521	–	1,156	658	616	–	1,274	691	611	–	1,302
Government, public sector entities, and education	15	3,722	15,830	1,296	20,848	3,203	14,742	197	18,142	3,130	14,907	1,557	19,594
Health and social services	16	9,133	15,706	54	24,893	8,969	14,663	54	23,686	8,792	14,865	52	23,709
Industrial construction and trade contractors	17	5,490	1,916	–	7,406	5,329	1,898	–	7,227	5,149	2,406	1	7,556
Metals and mining	18	2,194	1,863	373	4,430	2,184	1,653	409	4,246	2,062	1,571	249	3,882
Oil and gas	19	2,422	1,153	13	3,588	1,790	1,227	–	3,017	2,129	1,051	2	3,182
Power and utilities	20	6,275	5,923	841	13,039	5,321	4,963	653	10,937	3,893	4,338	920	9,151
Professional and other services	21	5,249	14,691	394	20,334	5,007	14,117	344	19,468	4,777	13,023	305	18,105
Retail sector	22	4,284	5,499	–	9,783	4,249	5,320	–	9,569	4,204	4,988	–	9,192
Sundry manufacturing and wholesale	23	4,275	8,378	179	12,832	4,323	7,474	152	11,949	3,468	7,059	184	10,711
Telecommunications, cable, and media	24	4,154	9,106	206	13,466	2,530	6,173	194	8,897	2,339	4,665	262	7,266
Transportation	25	3,440	5,278	9	8,727	3,470	4,812	9	8,291	3,403	6,323	7	9,733
Other	26	6,131	3,092	581	9,804	5,883	2,426	531	8,840	5,634	3,291	716	9,641
Total business and government	27	144,400	160,327	18,722	323,449	136,291	145,225	14,335	295,851	129,455	139,629	13,156	282,240
Other Loans													
Acquired credit-impaired loans	28	–	115	–	115	–	113	–	113	–	129	–	129
Total Gross Loans and Acceptances	29	\$ 566,962	\$ 273,854	\$ 18,745	\$ 859,561	\$ 555,760	\$ 248,842	\$ 14,354	\$ 818,956	\$ 539,408	\$ 239,556	\$ 13,186	\$ 792,150
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ³	30	28.7 %	5.6 %	– %	34.3 %	30.0 %	5.3 %	– %	35.3 %	30.3 %	5.2 %	– %	35.5 %
Consumer instalment and other personal													
HELOC	31	13.1	1.2	–	14.3	13.6	1.1	–	14.7	13.6	1.1	–	14.7
Indirect auto	32	3.2	4.2	–	7.4	3.3	4.1	–	7.4	3.4	4.2	–	7.6
Other	33	2.1	0.1	–	2.2	2.3	0.1	–	2.4	2.5	0.1	–	2.6
Credit card	34	2.1	2.1	–	4.2	2.1	2.0	–	4.1	2.0	2.0	–	4.0
Total personal	35	49.2	13.2	–	62.4	51.3	12.6	–	63.9	51.8	12.6	–	64.4
Business and Government³	36	16.8	18.6	2.2	37.6	16.6	17.7	1.8	36.1	16.3	17.6	1.7	35.6
Total Gross Loans and Acceptances	37	66.0 %	31.8 %	2.2 %	100.0 %	67.9 %	30.3 %	1.8 %	100.0 %	68.1 %	30.2 %	1.7 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

Impaired Loans^{1,2,3}

(\$ millions, except as noted)
As at

LINE #	2024			2023			2022			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022	
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT														
Personal, Business, and Government Loans														
Impaired loans at beginning of period	1	\$ 3,709	\$ 3,299	\$ 2,980	\$ 2,659	\$ 2,591	\$ 2,503	\$ 2,332	\$ 2,397	\$ 2,560	\$ 3,299	\$ 2,503	\$ 2,503	\$ 2,411
Classified as impaired during the period ⁴														
Canadian Personal and Commercial Banking	2	932	927	678	699	612	620	517	412	425	1,859	1,232	2,609	1,761
U.S. Retail – in USD	3	738	805	732	632	475	544	483	466	404	1,543	1,019	2,383	1,966
– foreign exchange	4	267	273	266	213	170	186	171	128	108	540	356	835	573
Wealth Management and Insurance	5	1,005	1,078	998	845	645	730	654	594	512	2,083	1,375	3,218	2,539
Wholesale Banking	6	–	–	1	–	2	–	–	–	–	–	2	3	1
Total classified as impaired during the period	7	–	–	–	55	–	–	38	–	–	–	–	55	38
Transferred to performing during the period	8	1,937	2,005	1,677	1,599	1,259	1,350	1,209	1,006	937	3,942	2,609	5,885	4,339
Net repayments	9	(261)	(315)	(263)	(224)	(204)	(240)	(226)	(272)	(252)	(576)	(444)	(931)	(1,009)
Disposals of loans	10	(465)	(308)	(332)	(324)	(334)	(361)	(363)	(300)	(382)	(773)	(695)	(1,351)	(1,418)
Net classified as impaired during the period	11	–	(10)	–	–	–	–	–	–	(1)	(10)	–	–	(1)
Amounts written off	12	1,211	1,372	1,082	1,051	721	749	620	434	302	2,583	1,470	3,603	1,911
Exchange and other movements	13	(1,080)	(917)	(855)	(687)	(679)	(625)	(587)	(498)	(462)	(1,997)	(1,304)	(2,846)	(1,994)
Change during the period	14	55	(45)	92	(43)	26	(36)	138	(1)	(3)	10	(10)	39	175
Total Gross Impaired Loans – Balance at End of Period	15	186	410	319	321	68	88	171	(65)	(163)	596	156	796	92
	16	\$ 3,895	\$ 3,709	\$ 3,299	\$ 2,980	\$ 2,659	\$ 2,591	\$ 2,503	\$ 2,332	\$ 2,397	\$ 3,895	\$ 2,659	\$ 3,299	\$ 2,503
GROSS IMPAIRED LOANS BY SEGMENT														
Personal, Business, and Government Loans														
Canadian Personal and Commercial Banking	17	\$ 1,685	\$ 1,612	\$ 1,366	\$ 1,310	\$ 1,144	\$ 1,060	\$ 931	\$ 847	\$ 899	\$ 1,685	\$ 1,144	\$ 1,366	\$ 931
U.S. Retail – in USD	18	1,583	1,527	1,330	1,199	1,081	1,113	1,118	1,151	1,160	1,583	1,081	1,330	1,118
– foreign exchange	19	595	519	514	381	383	368	405	324	328	595	383	514	405
Wealth Management and Insurance	20	2,178	2,046	1,844	1,580	1,464	1,481	1,523	1,475	1,488	2,178	1,464	1,844	1,523
Wholesale Banking	21	5	5	5	4	5	3	3	3	3	5	5	5	3
Total Gross Impaired Loans	22	27	46	84	86	46	47	46	7	7	27	46	84	46
	23	\$ 3,895	\$ 3,709	\$ 3,299	\$ 2,980	\$ 2,659	\$ 2,591	\$ 2,503	\$ 2,332	\$ 2,397	\$ 3,895	\$ 2,659	\$ 3,299	\$ 2,503
NET IMPAIRED LOANS BY SEGMENT														
Personal, Business, and Government Loans														
Canadian Personal and Commercial Banking	24	\$ 1,012	\$ 933	\$ 782	\$ 743	\$ 653	\$ 577	\$ 474	\$ 406	\$ 432	\$ 1,012	\$ 653	\$ 782	\$ 474
U.S. Retail – in USD	25	1,248	1,176	1,051	920	841	882	923	956	983	1,248	841	1,051	923
– foreign exchange	26	469	400	406	292	298	291	334	269	279	469	298	406	334
Wealth Management and Insurance	27	1,717	1,576	1,457	1,212	1,139	1,173	1,257	1,225	1,262	1,717	1,139	1,457	1,257
Wholesale Banking	28	1	1	–	–	–	–	–	–	–	1	–	–	–
Total Net Impaired Loans	29	14	16	38	41	11	14	15	1	1	14	11	38	15
	30	\$ 2,744	\$ 2,526	\$ 2,277	\$ 1,996	\$ 1,803	\$ 1,764	\$ 1,746	\$ 1,632	\$ 1,695	\$ 2,744	\$ 1,803	\$ 2,277	\$ 1,746
Net Impaired Loans as a % of Net Loans and Acceptances	31	0.29 %	0.28 %	0.25 %	0.22 %	0.21 %	0.21 %	0.20 %	0.20 %	0.22 %	0.29 %	0.21 %	0.25 %	0.20 %

¹ Includes customers' liability under acceptances.

² Excludes ACI loans, DSAC, and DSOCI.

³ Includes loans that are measured at FVOCI.

⁴ Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated BRR 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

Impaired Loans and Acceptances by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted)
As at

LINE #	2024 Q2				2024 Q1				2023 Q4				
By Industry Sector													
Personal													
Residential mortgages	1	\$ 222	\$ 461	\$ -	\$ 683	\$ 209	\$ 450	\$ -	\$ 659	\$ 186	\$ 432	\$ -	\$ 618
Consumer instalment and other personal													
HELOC	2	170	250	-	420	162	229	-	391	148	232	-	380
Indirect auto	3	107	288	-	395	109	268	-	377	95	254	-	349
Other	4	66	8	-	74	62	8	-	70	60	6	-	66
Credit card ³	5	128	415	-	543	125	430	-	555	115	399	-	514
Total personal	6	693	1,422	-	2,115	667	1,385	-	2,052	604	1,323	-	1,927
Business and Government													
Real estate													
Residential	7	6	164	-	170	6	143	-	149	8	81	-	89
Non-residential	8	65	368	-	433	77	314	-	391	91	226	-	317
Total real estate	9	71	532	-	603	83	457	-	540	99	307	-	406
Agriculture	10	33	3	-	36	12	3	-	15	14	3	-	17
Automotive	11	187	7	-	194	191	4	-	195	32	3	-	35
Financial	12	3	1	-	4	4	1	-	5	3	1	-	4
Food, beverage, and tobacco	13	138	12	-	150	41	8	-	49	38	3	-	41
Forestry	14	16	-	-	16	3	-	-	3	2	-	-	2
Government, public sector entities, and education	15	15	4	-	19	12	3	-	15	12	3	-	15
Health and social services	16	106	21	-	127	162	27	-	189	151	40	-	191
Industrial construction and trade contractors	17	46	25	-	71	112	21	-	133	106	19	-	125
Metals and mining	18	25	1	-	26	28	1	-	29	30	1	-	31
Oil and gas	19	12	5	-	17	18	5	-	23	20	6	-	26
Power and utilities	20	-	-	-	-	-	-	-	-	-	-	-	-
Professional and other services	21	58	69	-	127	61	53	-	114	52	60	-	112
Retail sector	22	146	45	-	191	132	35	-	167	110	29	-	139
Sundry manufacturing and wholesale	23	57	29	-	86	32	50	-	82	29	56	-	85
Telecommunications, cable, and media	24	12	3	-	15	11	3	-	14	13	33	-	46
Transportation	25	54	8	-	62	21	6	-	27	20	6	-	26
Other	26	19	17	-	36	45	12	-	57	56	15	-	71
Total business and government	27	998	782	-	1,780	968	689	-	1,657	787	585	-	1,372
Total Gross Impaired Loans⁴	28	\$ 1,691	\$ 2,204	\$ -	\$ 3,895	\$ 1,635	\$ 2,074	\$ -	\$ 3,709	\$ 1,391	\$ 1,908	\$ -	\$ 3,299

Gross Impaired Loans as a % of Gross Loans and Acceptances

Personal													
Residential mortgages	29	0.08 %	0.80 %	- %	0.21 %	0.08 %	0.81 %	- %	0.20 %	0.07 %	0.76 %	- %	0.19 %
Consumer instalment and other personal													
HELOC	30	0.14	2.31	-	0.32	0.14	2.21	-	0.30	0.13	2.19	-	0.30
Indirect auto	31	0.37	0.69	-	0.56	0.38	0.66	-	0.54	0.33	0.62	-	0.50
Other	32	0.34	0.84	-	0.37	0.33	0.88	-	0.35	0.32	0.67	-	0.34
Credit card ³	33	0.65	2.10	-	1.38	0.66	2.19	-	1.44	0.61	2.01	-	1.33
Total personal	34	0.15	1.09	-	0.36	0.15	1.09	-	0.36	0.13	1.03	-	0.33
Business and Government													
Total business and government	35	0.55	0.46	-	0.50	0.54	0.42	-	0.48	0.44	0.36	-	0.40
Total Gross Impaired Loans⁴	36	0.27 %	0.74 %	- %	0.41 %	0.26 %	0.71 %	- %	0.40 %	0.22 %	0.66 %	- %	0.36 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans, DSAC, and DSOCI.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted)
As at

LINE #	2023 Q3				2023 Q2				2023 Q1			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Personal												
Residential mortgages	\$ 178	\$ 437	\$ –	\$ 615	\$ 174	\$ 437	\$ –	\$ 611	\$ 169	\$ 437	\$ –	\$ 606
Consumer instalment and other personal												
HELOC	148	229	–	377	127	233	–	360	109	235	–	344
Indirect auto	85	224	–	309	75	226	–	301	76	220	–	296
Other	59	6	–	65	55	7	–	62	52	6	–	58
Credit card ³	101	321	–	422	100	310	–	410	94	308	–	402
Total personal	571	1,217	–	1,788	531	1,213	–	1,744	500	1,206	–	1,706
Business and Government												
Real estate												
Residential	7	46	–	53	6	43	–	49	3	43	–	46
Non-residential	90	79	–	169	88	26	–	114	66	40	–	106
Total real estate	97	125	–	222	94	69	–	163	69	83	–	152
Agriculture	8	1	–	9	7	1	–	8	6	2	–	8
Automotive	30	3	–	33	23	4	–	27	2	5	–	7
Financial	2	1	–	3	1	1	–	2	1	2	–	3
Food, beverage, and tobacco	19	3	–	22	12	3	–	15	10	3	–	13
Forestry	1	–	–	1	1	–	–	1	1	–	–	1
Government, public sector entities, and education	11	3	–	14	10	3	–	13	22	3	–	25
Health and social services	165	37	–	202	124	38	–	162	139	29	–	168
Industrial construction and trade contractors	101	19	–	120	96	23	–	119	88	22	–	110
Metals and mining	36	2	–	38	45	3	–	48	28	4	–	32
Oil and gas	24	6	–	30	24	6	–	30	24	6	–	30
Power and utilities	5	–	–	5	–	–	–	–	–	–	–	–
Professional and other services	46	61	–	107	43	35	–	78	52	43	–	95
Retail sector	118	29	–	147	119	31	–	150	114	32	–	146
Sundry manufacturing and wholesale	24	80	–	104	22	18	–	40	15	25	–	40
Telecommunications, cable, and media	8	31	–	39	8	2	–	10	9	4	–	13
Transportation	19	8	–	27	19	9	–	28	17	8	–	25
Other	54	15	–	69	10	11	–	21	7	10	–	17
Total business and government	768	424	–	1,192	658	257	–	915	604	281	–	885
Total Gross Impaired Loans⁴	\$ 1,339	\$ 1,641	\$ –	\$ 2,980	\$ 1,189	\$ 1,470	\$ –	\$ 2,659	\$ 1,104	\$ 1,487	\$ –	\$ 2,591
Gross Impaired Loans as a % of Gross Loans and Acceptances												
Personal												
Residential mortgages	0.07 %	0.84 %	– %	0.20 %	0.07 %	0.86 %	– %	0.20 %	0.07 %	0.90 %	– %	0.21 %
Consumer instalment and other personal												
HELOC	0.13	2.33	–	0.30	0.11	2.33	–	0.29	0.10	2.40	–	0.28
Indirect auto	0.30	0.59	–	0.47	0.27	0.61	–	0.47	0.28	0.62	–	0.47
Other	0.32	0.74	–	0.34	0.31	0.86	–	0.33	0.29	0.74	–	0.31
Credit card ³	0.54	1.69	–	1.12	0.56	1.65	–	1.12	0.55	1.64	–	1.12
Total personal	0.13	1.02	–	0.32	0.12	1.03	–	0.32	0.12	1.06	–	0.32
Business and Government												
Total Gross Impaired Loans⁴	0.44	0.27	–	0.35	0.39	0.16	–	0.27	0.36	0.18	–	0.27
	0.22 %	0.60 %	– %	0.33 %	0.20 %	0.53 %	– %	0.30 %	0.19 %	0.55 %	– %	0.30 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans, DSAC, and DSOCI.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted)
As at

LINE #	2022 Q4				2022 Q3				2022 Q2			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Personal												
Residential mortgages	\$ 172	\$ 468	\$ –	\$ 640	\$ 167	\$ 471	\$ –	\$ 638	\$ 187	\$ 464	\$ –	\$ 651
Consumer instalment and other personal												
HELOC	94	280	–	374	87	277	–	364	96	344	–	440
Indirect auto	74	213	–	287	68	203	–	271	65	187	–	252
Other	46	6	–	52	41	5	–	46	42	6	–	48
Credit card ³	87	262	–	349	79	197	–	276	86	183	–	269
Total personal	473	1,229	–	1,702	442	1,153	–	1,595	476	1,184	–	1,660
Business and Government												
Real estate												
Residential	3	19	–	22	2	23	–	25	1	17	–	18
Non-residential	37	48	–	85	10	54	–	64	11	76	–	87
Total real estate	40	67	–	107	12	77	–	89	12	93	–	105
Agriculture	10	1	–	11	6	2	–	8	9	1	–	10
Automotive	11	5	–	16	6	3	–	9	10	4	–	14
Financial	–	2	–	2	1	2	–	3	–	7	–	7
Food, beverage, and tobacco	11	5	–	16	10	10	–	20	5	10	–	15
Forestry	1	2	–	3	1	53	–	54	1	–	–	1
Government, public sector entities, and education	23	4	–	27	18	7	–	25	18	6	–	24
Health and social services	51	28	–	79	35	28	–	63	38	27	–	65
Industrial construction and trade contractors	91	24	–	115	91	20	–	111	95	21	–	116
Metals and mining	31	4	–	35	9	4	–	13	5	4	–	9
Oil and gas	30	6	–	36	33	5	–	38	33	5	–	38
Power and utilities	–	–	–	–	–	–	–	–	–	–	–	–
Professional and other services	49	44	–	93	42	40	–	82	44	40	–	84
Retail sector	107	45	–	152	103	39	–	142	116	40	–	156
Sundry manufacturing and wholesale	11	40	–	51	10	18	–	28	8	19	–	27
Telecommunications, cable, and media	8	5	–	13	7	5	–	12	8	5	–	13
Transportation	18	11	–	29	18	8	–	26	20	19	–	39
Other	9	7	–	16	8	6	–	14	6	8	–	14
Total business and government	501	300	–	801	410	327	–	737	428	309	–	737
Total Gross Impaired Loans⁴	\$ 974	\$ 1,529	\$ –	\$ 2,503	\$ 852	\$ 1,480	\$ –	\$ 2,332	\$ 904	\$ 1,493	\$ –	\$ 2,397
Gross Impaired Loans as a % of Gross Loans and Acceptances												
Personal												
Residential mortgages	0.07 %	0.98 %	– %	0.22 %	0.07 %	1.10 %	– %	0.22 %	0.08 %	1.14 %	– %	0.23 %
Consumer instalment and other personal												
HELOC	0.08	2.83	–	0.30	0.08	3.11	–	0.30	0.09	3.92	–	0.38
Indirect auto	0.27	0.59	–	0.45	0.25	0.61	–	0.45	0.24	0.56	–	0.42
Other	0.25	0.70	–	0.27	0.22	0.63	–	0.24	0.22	0.79	–	0.24
Credit card ³	0.50	1.41	–	0.97	0.48	1.13	–	0.82	0.55	1.11	–	0.84
Total personal	0.11	1.08	–	0.32	0.11	1.11	–	0.30	0.12	1.19	–	0.33
Business and Government												
Total Gross Impaired Loans⁴	0.30	0.20	–	0.25	0.27	0.23	–	0.25	0.30	0.23	–	0.26
	0.16 %	0.58 %	– %	0.29 %	0.15 %	0.61 %	– %	0.28 %	0.16 %	0.64 %	– %	0.30 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans, DSAC, and DSOCI.

Allowance for Credit Losses

(\$ millions) As at	LINE #	2024		2023			2022			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
STAGE 3 ALLOWANCE FOR LOAN LOSSES (IMPAIRED)														
Change in Stage 3 allowance for loan losses (impaired)¹														
Allowance at beginning of period	1	\$ 1,187	\$ 1,030	\$ 986	\$ 859	\$ 829	\$ 760	\$ 703	\$ 704	\$ 682	\$ 1,030	\$ 760	\$ 760	\$ 632
Stage 3 provision for (recovery of) loan losses (impaired)														
Transfer to Stage 1 ²	2	(9)	(11)	(8)	(11)	(7)	(10)	(8)	(18)	(7)	(20)	(17)	(36)	(39)
Transfer to Stage 2	3	(53)	(43)	(40)	(39)	(40)	(38)	(31)	(35)	(35)	(96)	(78)	(157)	(125)
Transfer to Stage 3	4	399	370	381	294	261	248	242	246	258	769	509	1,184	977
Net remeasurement due to transfers into Stage 3 ³	5	9	13	9	8	8	7	8	7	7	22	15	32	28
Net draws (repayments) ⁴	6	11	(12)	(29)	(5)	(7)	(14)	3	(12)	(4)	(1)	(21)	(55)	(36)
Derecognition of financial assets (excluding disposals and write-offs) ⁵	7	(223)	(143)	(131)	(223)	(182)	(191)	(183)	(177)	(145)	(366)	(373)	(727)	(634)
Change to risk, parameters, and models ⁶	8	736	760	534	640	518	553	424	329	242	1,496	1,071	2,245	1,271
Total Stage 3 provision for (recovery of) loan losses (impaired)	9	870	934	716	664	551	555	455	340	316	1,804	1,106	2,486	1,442
Write-offs	10	(1,080)	(917)	(855)	(687)	(679)	(625)	(587)	(498)	(462)	(1,997)	(1,304)	(2,846)	(1,994)
Recoveries	11	181	158	156	172	155	151	169	163	170	339	306	634	664
Foreign exchange and other adjustments	12	4	(18)	27	(22)	3	(12)	20	(6)	(2)	(14)	(9)	(4)	16
Balance at end of period	13	1,162	1,187	1,030	986	859	829	760	703	704	1,162	859	1,030	760
STAGE 2 ALLOWANCE FOR LOAN LOSSES														
Change in Stage 2 allowance for loan losses¹														
Allowance at beginning of period	14	4,258	4,000	3,696	3,766	3,620	3,644	3,340	3,458	3,798	4,000	3,644	3,644	3,959
Stage 2 provision for (recovery of) loan losses														
Transfer to Stage 1 ²	15	(480)	(464)	(454)	(571)	(542)	(594)	(415)	(469)	(734)	(944)	(1,136)	(2,161)	(2,250)
Transfer to Stage 2	16	365	337	354	290	296	341	314	285	237	702	637	1,281	1,055
Transfer to Stage 3	17	(389)	(347)	(372)	(286)	(249)	(236)	(227)	(239)	(251)	(736)	(485)	(1,143)	(940)
Net remeasurement due to transfers into Stage 2 ³	18	249	274	231	188	202	211	246	205	174	523	413	832	758
Net draws (repayments) ⁴	19	(34)	(24)	(42)	(27)	(51)	(33)	—	(38)	(37)	(58)	(84)	(153)	(111)
Derecognition of financial assets (excluding disposals) ⁵	20	(206)	(140)	(211)	(203)	(171)	(197)	(228)	(245)	(199)	(346)	(368)	(782)	(928)
Change to risk, parameters, and models ⁶	21	657	693	685	587	623	532	496	386	451	1,350	1,155	2,427	1,908
Total Stage 2 provision for (recovery of) loan losses	22	162	329	191	(22)	108	24	186	(115)	(359)	491	132	301	(508)
Foreign exchange and other adjustments	23	63	(71)	113	(48)	38	(48)	118	(3)	19	(8)	(10)	55	193
Balance at end of period	24	4,483	4,258	4,000	3,696	3,766	3,620	3,644	3,340	3,458	4,483	3,766	4,000	3,644
STAGE 1 ALLOWANCE FOR LOAN LOSSES														
Change in Stage 1 allowance for loan losses¹														
Allowance at beginning of period	25	2,820	3,149	3,087	3,016	3,025	2,955	2,868	2,745	2,657	3,149	2,955	2,955	2,649
Stage 1 provision for (recovery of) loan losses														
Transfer to Stage 1 ²	26	489	475	462	582	549	604	423	487	741	964	1,153	2,197	2,289
Transfer to Stage 2	27	(312)	(294)	(314)	(251)	(256)	(303)	(283)	(250)	(202)	(606)	(559)	(1,124)	(930)
Transfer to Stage 3	28	(10)	(23)	(9)	(8)	(12)	(12)	(15)	(7)	(7)	(33)	(24)	(41)	(37)
Net remeasurement due to transfers into Stage 1 ³	29	(207)	(189)	(184)	(220)	(215)	(227)	(140)	(126)	(199)	(396)	(442)	(846)	(635)
New originations or purchases ⁷	30	431	407	533	475	418	490	455	496	337	838	908	1,916	1,875
Net draws (repayments) ⁴	31	(18)	11	(4)	(17)	60	9	(15)	(11)	(23)	(7)	69	48	(56)
Derecognition of financial assets (excluding disposals) ⁵	32	(188)	(201)	(226)	(207)	(191)	(219)	(247)	(249)	(179)	(389)	(410)	(843)	(929)
Change to risk, parameters, and models ⁶	33	(145)	(448)	(291)	(229)	(412)	(229)	(198)	(213)	(396)	(593)	(641)	(1,161)	(1,233)
Total Stage 1 provision for (recovery of) loan losses	34	40	(262)	(33)	125	(59)	113	(20)	127	72	(222)	54	146	144
Foreign exchange and other adjustments	35	42	(67)	95	(54)	50	(43)	107	(4)	16	(25)	7	48	162
Balance at end of period	36	2,902	2,820	3,149	3,087	3,016	3,025	2,955	2,868	2,745	2,902	3,016	3,149	2,955
Acquired Credit-Impaired Loans	37	—	—	6	3	3	3	4	4	3	—	3	6	4
Allowance for loan losses at end of period	38	8,547	8,265	8,185	7,772	7,644	7,477	7,363	6,915	6,910	8,547	7,644	8,185	7,363
Consisting of:														
Allowance for loan losses														
Canada	39	3,376	3,302	3,142	3,020	2,854	2,842	2,726	2,628	2,609	3,376	2,854	3,142	2,726
United States	40	4,154	3,955	3,984	3,750	3,777	3,647	3,703	3,408	3,464	4,154	3,777	3,984	3,703
International	41	15	8	10	14	13	3	3	4	3	15	13	10	3
Total allowance for loan losses	42	7,545	7,265	7,136	6,784	6,644	6,492	6,432	6,040	6,076	7,545	6,644	7,136	6,432
Allowance for off-balance sheet instruments ⁸	43	1,002	1,000	1,049	988	1,000	985	931	875	834	1,002	1,000	1,049	931
Total allowance for loan losses, including off-balance sheet instruments, at end of period	44	8,547	8,265	8,185	7,772	7,644	7,477	7,363	6,915	6,910	8,547	7,644	8,185	7,363
Allowance for debt securities	45	3	3	4	2	3	2	3	6	7	3	3	4	3
Total allowance for credit losses, including off-balance sheet instruments, at end of period	46	\$ 8,550	\$ 8,268	\$ 8,189	\$ 7,774	\$ 7,647	\$ 7,479	\$ 7,366	\$ 6,921	\$ 6,917	\$ 8,550	\$ 7,647	\$ 8,189	\$ 7,366

¹ Provision for (recovery of) loan losses, write-offs, recoveries, and disposals measured in the functional currency of a foreign operation are translated to Canadian dollars at average exchange rates for the period. This initial foreign currency translation is included within the respective rows in the table above. Foreign exchange, included in "Foreign exchange and other adjustment" in the table above, reflects the subsequent impact of changes in foreign exchange rates during the period on the allowance for loan losses.

² Transfers represent stage transfer movements prior to expected credit loss (ECL) remeasurement.

³ Represents the mechanical remeasurement between twelve-month (i.e., Stage 1) and lifetime ECLs (i.e., Stage 2 or 3) due to stage transfers necessitated by credit risk migration, as described in the "Significant Increase in Credit Risk" section of Note 2, *Summary of Significant Accounting Policies* and Note 3, *Significant Accounting Judgments, Estimates and Assumptions* of the Bank's 2023 Annual Consolidated Financial Statements, holding all other factors impacting the change in ECL constant.

⁴ Represents the changes in the allowance related to cash flow changes associated with new draws or repayments on loans outstanding.

⁵ Represents the decrease in the allowance resulting from loans that were fully repaid and excludes the decrease associated with loans that were disposed or fully written off.

⁶ Represents the changes in the allowance related to current period changes in risk (e.g., Probability of Default) caused by changes to: macroeconomic factors, level of risk, parameters, and/or models, subsequent to stage migration. Refer to the "Measurement of Expected Credit Losses", "Forward Looking Information" and "Expert Credit Judgment" sections of Note 2, *Summary of Significant Accounting Policies* and Note 3, *Significant Accounting Judgments, Estimates and Assumptions* of the Bank's 2023 Annual Consolidated Financial Statements for further details.

⁷ Represents the increase in the allowance resulting from loans that were newly originated, purchased, or renewed.

⁸ The allowance for loan losses for off-balance sheet instruments is recorded in Other liabilities on the Interim Consolidated Balance Sheet.

Allowance for Credit Losses by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted) As at		2024 Q2				2024 Q1				2023 Q4			
LINE #		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Stage 3 allowance for loan losses (impaired)													
Personal													
1	Residential mortgages	\$ 31	\$ 29	\$ -	\$ 60	\$ 28	\$ 33	\$ -	\$ 61	\$ 24	\$ 33	\$ -	\$ 57
Consumer instalment and other personal													
2	HELOC		20	-	54	32	18	-	50	31	19	-	50
3	Indirect auto	83	53	-	136	82	47	-	129	65	39	-	104
4	Other	43	5	-	48	42	4	-	46	39	4	-	43
5	Credit card	84	300	-	384	80	292	-	372	69	243	-	312
6	Total personal	275	407	-	682	264	394	-	658	228	338	-	566
Business and Government													
Real estate													
7	Residential	2	7	-	9	2	6	-	8	2	2	-	4
8	Non-residential	13	16	-	29	25	43	-	68	29	23	-	52
9	Total real estate	15	23	-	38	27	49	-	76	31	25	-	56
10	Agriculture	4	1	-	5	1	1	-	2	1	-	-	1
11	Automotive	53	1	-	54	52	-	-	52	18	-	-	18
12	Food, beverage, and tobacco	63	1	-	64	24	-	-	24	19	-	-	19
13	Forestry	4	-	-	4	-	-	-	-	-	-	-	-
14	Government, public sector entities, and education	7	1	-	8	8	1	-	9	8	1	-	9
15	Health and social services	45	2	-	47	49	4	-	53	49	5	-	54
16	Industrial construction and trade contractors	21	3	-	24	85	2	-	87	94	1	-	95
17	Metals and mining	17	-	-	17	18	-	-	18	15	1	-	16
18	Oil and gas	15	5	-	20	18	5	-	23	19	5	-	24
19	Power and utilities	-	-	-	-	-	-	-	-	-	-	-	-
20	Professional and other services	31	16	-	47	32	10	-	42	28	8	-	36
21	Retail sector	57	4	-	61	57	3	-	60	49	2	-	51
22	Sundry manufacturing and wholesale	32	2	-	34	16	6	-	22	15	8	-	23
23	Telecommunications, cable, and media	7	-	-	7	3	-	-	3	-	15	-	15
24	Transportation	23	1	-	24	13	1	-	14	4	-	-	4
25	Other	9	6	-	15	34	6	-	40	31	4	-	35
26	Total business and government	403	66	-	469	437	88	-	525	381	75	-	456
Other Loans													
27	Acquired credit-impaired loans	-	-	-	-	-	-	-	-	-	6	-	6
28	Total other loans	-	-	-	-	-	-	-	-	-	6	-	6
29	Total Stage 3 allowance for loan losses (impaired)	678	473	-	1,151	701	482	-	1,183	609	419	-	1,028
Stage 1 and Stage 2 allowance for loan losses – Performing³													
30	Personal	1,926	1,813	-	3,739	1,900	1,716	-	3,616	1,838	1,742	-	3,580
31	Business and Government	772	1,868	15	2,655	701	1,757	8	2,466	695	1,823	10	2,528
32	Total Stage 1 and Stage 2 allowance for loan losses	2,698	3,681	15	6,394	2,601	3,473	8	6,082	2,533	3,565	10	6,108
33	Allowance for loan losses – On-Balance Sheet Loans	3,376	4,154	15	7,545	3,302	3,955	8	7,265	3,142	3,984	10	7,136
34	Allowance for loan losses – Off-Balance Sheet Instruments	344	656	2	1,002	340	659	1	1,000	354	694	1	1,049
35	Total allowance for loan losses	3,720	4,810	17	8,547	3,642	4,614	9	8,265	3,496	4,678	11	8,185
36	Allowance for debt securities	2	1	-	3	1	1	1	3	2	1	1	4
37	Total allowance for credit losses	\$ 3,722	\$ 4,811	\$ 17	\$ 8,550	\$ 3,643	\$ 4,615	\$ 10	\$ 8,268	\$ 3,498	\$ 4,679	\$ 12	\$ 8,189
Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans													
Personal													
38	Residential mortgages	14.0 %	6.3 %	- %	8.8 %	13.4 %	7.3 %	- %	9.3 %	12.9 %	7.6 %	- %	9.2 %
Consumer instalment and other personal													
39	HELOC	20.0	8.0	-	12.9	19.8	7.9	-	12.8	20.9	8.2	-	13.2
40	Indirect auto	77.6	18.4	-	34.4	75.2	17.5	-	34.2	68.4	15.4	-	29.8
41	Other	65.2	62.5	-	64.9	67.7	50.0	-	65.7	65.0	66.7	-	65.2
42	Credit card	65.6	72.3	-	70.7	64.0	67.9	-	67.0	60.0	60.9	-	60.7
43	Total personal	39.7	28.6	-	32.2	39.6	28.4	-	32.1	37.7	25.5	-	29.4
44	Business and Government	40.4	8.4	-	26.3	45.1	12.8	-	31.7	48.4	12.8	-	33.2
45	Total Stage 3 allowance for loan losses (impaired)	40.1 %	21.5 %	- %	29.6 %	42.9 %	23.2 %	- %	31.9 %	43.8 %	21.6 %	- %	31.0 %
Total allowance for credit losses as a % of gross loans and acceptances													
46		0.6 %	1.6 %	0.4 %	0.9 %	0.6 %	1.6 %	0.2 %	0.9 %	0.6 %	1.6 %	0.3 %	0.9 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted) As at	LINE #	2023 Q3				2023 Q2				2023 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Stage 3 allowance for loan losses (impaired)													
Personal													
Residential mortgages	1	\$ 25	\$ 31	\$ -	\$ 56	\$ 20	\$ 29	\$ -	\$ 49	\$ 19	\$ 32	\$ -	\$ 51
Consumer instalment and other personal													
HELOC	2	29	17	-	46	27	17	-	44	27	19	-	46
Indirect auto	3	58	32	-	90	52	35	-	87	53	32	-	85
Other	4	38	3	-	41	36	3	-	39	28	3	-	31
Credit card	5	64	211	-	275	63	218	-	281	58	195	-	253
Total personal	6	214	294	-	508	198	302	-	500	185	281	-	466
Business and Government													
Real estate													
Residential	7	2	2	-	4	1	2	-	3	1	3	-	4
Non-residential	8	31	29	-	60	31	4	-	35	25	5	-	30
Total real estate	9	33	31	-	64	32	6	-	38	26	8	-	34
Agriculture	10	1	-	-	1	1	-	-	1	1	-	-	1
Automotive	11	16	-	-	16	14	-	-	14	4	-	-	4
Food, beverage, and tobacco	12	6	-	-	6	4	-	-	4	5	1	-	6
Forestry	13	-	-	-	-	-	-	-	-	-	-	-	-
Government, public sector entities, and education	14	7	-	-	7	7	-	-	7	19	-	-	19
Health and social services	15	51	4	-	55	33	4	-	37	35	3	-	38
Industrial construction and trade contractors	16	92	2	-	94	85	4	-	89	80	5	-	85
Metals and mining	17	13	-	-	13	17	-	-	17	13	1	-	14
Oil and gas	18	19	8	-	27	19	5	-	24	19	5	-	24
Power and utilities	19	-	-	-	-	-	-	-	-	-	-	-	-
Professional and other services	20	28	7	-	35	19	1	-	20	31	2	-	33
Retail sector	21	68	2	-	70	69	2	-	71	70	3	-	73
Sundry manufacturing and wholesale	22	10	30	-	40	10	1	-	11	8	1	-	9
Telecommunications, cable, and media	23	3	10	-	13	3	-	-	3	5	-	-	5
Transportation	24	5	-	-	5	12	1	-	13	11	1	-	12
Other	25	27	3	-	30	3	4	-	7	2	2	-	4
Total business and government	26	379	97	-	476	328	28	-	356	329	32	-	361
Other Loans													
Acquired credit-impaired loans	27	-	3	-	3	-	3	-	3	-	3	-	3
Total other loans	28	-	3	-	3	-	3	-	3	-	3	-	3
Total Stage 3 allowance for loan losses (impaired)	29	593	394	-	987	526	333	-	859	514	316	-	830
Stage 1 and Stage 2 allowance for loan losses – Performing³													
Personal													
	30	1,753	1,636	-	3,389	1,668	1,687	-	3,355	1,662	1,660	-	3,322
Business and Government													
	31	674	1,720	14	2,408	660	1,757	13	2,430	666	1,671	3	2,340
Total Stage 1 and Stage 2 allowance for loan losses	32	2,427	3,356	14	5,797	2,328	3,444	13	5,785	2,328	3,331	3	5,662
Allowance for loan losses – On-Balance Sheet Loans	33	3,020	3,750	14	6,784	2,854	3,777	13	6,644	2,842	3,647	3	6,492
Allowance for loan losses – Off-Balance Sheet Instruments	34	345	641	2	988	351	646	3	1,000	342	640	3	985
Total allowance for loan losses	35	3,365	4,391	16	7,772	3,205	4,423	16	7,644	3,184	4,287	6	7,477
Allowance for debt securities	36	1	1	-	2	1	1	1	3	-	1	1	2
Total allowance for credit losses	37	\$ 3,366	\$ 4,392	\$ 16	\$ 7,774	\$ 3,206	\$ 4,424	\$ 17	\$ 7,647	\$ 3,184	\$ 4,288	\$ 7	\$ 7,479
Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans													
Personal													
Residential mortgages	38	14.0 %	7.1 %	-	9.1 %	11.5 %	6.6 %	-	8.0 %	11.2 %	7.3 %	-	8.4 %
Consumer instalment and other personal													
HELOC	39	19.6	7.4	-	12.2	21.3	7.3	-	12.2	24.8	8.1	-	13.4
Indirect auto	40	68.2	14.3	-	29.1	69.3	15.5	-	28.9	69.7	14.5	-	28.7
Other	41	64.4	50.0	-	63.1	65.5	42.9	-	62.9	53.8	50.0	-	53.4
Credit card	42	63.4	65.7	-	65.2	63.0	70.3	-	68.5	61.7	63.3	-	62.9
Total personal	43	37.5	24.2	-	28.4	37.3	24.9	-	28.7	37.0	23.3	-	27.3
Business and Government													
	44	49.3	22.9	-	39.9	49.8	10.9	-	38.9	54.5	11.4	-	40.8
Total Stage 3 allowance for loan losses (impaired)	45	44.3 %	23.8 %	- %	33.0 %	44.2 %	22.4 %	- %	32.2 %	46.6 %	21.0 %	- %	31.9 %
Total allowance for credit losses as a % of gross loans and acceptances													
	46	0.5 %	1.6 %	0.3 %	0.9 %	0.5 %	1.6 %	0.4 %	0.9 %	0.5 %	1.6 %	0.2 %	0.9 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted) As at	LINE #	2022 Q4				2022 Q3				2022 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Stage 3 allowance for loan losses (impaired)													
Personal													
Residential mortgages	1	\$ 21	\$ 35	\$ –	\$ 56	\$ 22	\$ 27	\$ –	\$ 49	\$ 25	\$ 25	\$ –	\$ 50
Consumer instalment and other personal													
HELOC	2	27	20	–	47	25	19	–	44	28	25	–	53
Indirect auto	3	48	26	–	74	44	23	–	67	51	19	–	70
Other	4	30	3	–	33	28	3	–	31	29	3	–	32
Credit card	5	52	155	–	207	52	128	–	180	56	119	–	175
Total personal	6	178	239	–	417	171	200	–	371	189	191	–	380
Business and Government													
Real estate													
Residential	7	1	1	–	2	1	1	–	2	–	1	–	1
Non-residential	8	17	4	–	21	2	5	–	7	1	6	–	7
Total real estate	9	18	5	–	23	3	6	–	9	1	7	–	8
Agriculture	10	1	–	–	1	1	–	–	1	1	–	–	1
Automotive	11	5	–	–	5	5	–	–	5	7	–	–	7
Food, beverage, and tobacco	12	4	1	–	5	4	–	–	4	2	–	–	2
Forestry	13	–	2	–	2	–	23	–	23	–	–	–	–
Government, public sector entities, and education	14	19	1	–	20	23	1	–	24	24	1	–	25
Health and social services	15	19	3	–	22	15	5	–	20	16	6	–	22
Industrial construction and trade contractors	16	83	4	–	87	84	4	–	88	81	4	–	85
Metals and mining	17	12	1	–	13	2	–	–	2	5	1	–	6
Oil and gas	18	19	5	–	24	21	5	–	26	21	5	–	26
Power and utilities	19	–	–	–	–	–	–	–	–	–	–	–	–
Professional and other services	20	32	2	–	34	21	2	–	23	22	5	–	27
Retail sector	21	68	3	–	71	69	3	–	72	73	8	–	81
Sundry manufacturing and wholesale	22	7	2	–	9	6	1	–	7	7	1	–	8
Telecommunications, cable, and media	23	5	–	–	5	2	–	–	2	4	–	–	4
Transportation	24	13	1	–	14	16	1	–	17	16	1	–	17
Other	25	3	2	–	5	2	4	–	6	2	1	–	3
Total business and government	26	308	32	–	340	274	55	–	329	282	40	–	322
Other Loans													
Acquired credit-impaired loans	27	–	4	–	4	–	4	–	4	–	3	–	3
Total other loans	28	–	4	–	4	–	4	–	4	–	3	–	3
Total Stage 3 allowance for loan losses (impaired)	29	486	275	–	761	445	259	–	704	471	234	–	705
Stage 1 and Stage 2 allowance for loan losses – Performing³													
Personal													
	30	1,586	1,690	–	3,276	1,524	1,525	–	3,049	1,495	1,566	–	3,061
Business and Government													
	31	654	1,738	3	2,395	659	1,624	4	2,287	643	1,664	3	2,310
Total Stage 1 and Stage 2 allowance for loan losses	32	2,240	3,428	3	5,671	2,183	3,149	4	5,336	2,138	3,230	3	5,371
Allowance for loan losses – On-Balance Sheet Loans	33	2,726	3,703	3	6,432	2,628	3,408	4	6,040	2,609	3,464	3	6,076
Allowance for loan losses – Off-Balance Sheet Instruments	34	325	604	2	931	345	527	3	875	351	479	4	834
Total allowance for loan losses	35	3,051	4,307	5	7,363	2,973	3,935	7	6,915	2,960	3,943	7	6,910
Allowance for debt securities	36	1	1	1	3	2	1	3	6	1	1	5	7
Total allowance for credit losses	37	\$ 3,052	\$ 4,308	\$ 6	\$ 7,366	\$ 2,975	\$ 3,936	\$ 10	\$ 6,921	\$ 2,961	\$ 3,944	\$ 12	\$ 6,917
Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans													
Personal													
Residential mortgages	38	12.2 %	7.5 %	– %	8.8 %	13.2 %	5.7 %	– %	7.7 %	13.4 %	5.4 %	– %	7.7 %
Consumer instalment and other personal													
HELOC	39	28.7	7.1	–	12.6	28.7	6.9	–	12.1	29.2	7.3	–	12.0
Indirect auto	40	64.9	12.2	–	25.8	64.7	11.3	–	24.7	78.5	10.2	–	27.8
Other	41	65.2	50.0	–	63.5	68.3	60.0	–	67.4	69.0	50.0	–	66.7
Credit card	42	59.8	59.2	–	65.8	65.8	65.0	–	65.2	65.1	65.0	–	65.1
Total personal	43	37.6	19.4	–	24.5	38.7	17.3	–	23.3	39.7	16.1	–	22.9
Business and Government	44	61.5	10.7	–	42.4	66.8	16.8	–	44.6	65.9	12.9	–	43.7
Total Stage 3 allowance for loan losses (impaired)	45	49.9 %	17.7 %	– %	30.2 %	52.2 %	17.2 %	– %	30.0 %	52.1 %	15.5 %	– %	29.3 %
Total allowance for credit losses as a % of gross loans and acceptances	46	0.5 %	1.6 %	0.2 %	0.9 %	0.5 %	1.6 %	0.3 %	0.8 %	0.5 %	1.7 %	0.3 %	0.9 %

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

Provision for Credit Losses^{1,2}

(\$ millions)														
For the period ended		2024			2023			2022			Year to Date		Full Year	
LINE #		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2024	2023	2023	2022
PROVISION FOR (RECOVERY OF) CREDIT LOSSES														
Impaired³														
1	Canadian Personal and Commercial Banking	\$ 397	\$ 364	\$ 274	\$ 285	\$ 234	\$ 220	\$ 184	\$ 142	\$ 163	\$ 761	\$ 454	\$ 1,013	\$ 639
2	U.S. Retail	311	377	308	259	186	212	166	135	96	688	398	965	522
3	Wealth Management and Insurance	-	-	-	-	1	-	-	-	-	-	1	1	-
4	Wholesale Banking	(1)	5	-	10	5	1	24	-	(1)	4	6	16	19
5	Corporate	163	188	137	109	125	120	80	63	56	351	245	491	257
6	Total Provision for (recovery of) Credit Losses – Impaired	870	934	719	663	551	553	454	340	314	1,804	1,104	2,486	1,437
Performing⁴														
7	Canadian Personal and Commercial Banking	70	59	116	94	13	107	45	28	(103)	129	120	330	(148)
8	U.S. Retail	69	8	(19)	(10)	4	(12)	59	(28)	(114)	77	(8)	(37)	(187)
9	Wealth Management and Insurance	-	-	-	-	-	-	-	-	-	-	-	-	1
10	Wholesale Banking	56	5	57	15	7	31	2	25	(8)	61	38	110	18
11	Corporate	6	(5)	5	4	24	11	57	(14)	(62)	1	35	44	(54)
12	Total Provision for (recovery of) Credit Losses – Performing	201	67	159	103	48	137	163	11	(287)	268	185	447	(370)
13	Total Provision for (recovery of) Credit Losses	\$ 1,071	\$ 1,001	\$ 878	\$ 766	\$ 599	\$ 690	\$ 617	\$ 351	\$ 27	\$ 2,072	\$ 1,289	\$ 2,933	\$ 1,067
PROVISION FOR (RECOVERY OF) CREDIT LOSSES BY SEGMENT														
14	Canadian Personal and Commercial Banking	\$ 467	\$ 423	\$ 390	\$ 379	\$ 247	\$ 327	\$ 229	\$ 170	\$ 60	\$ 890	\$ 574	\$ 1,343	\$ 491
15	U.S. Retail – in USD	280	285	213	185	140	149	169	83	(15)	565	289	687	254
16	– foreign exchange	100	100	76	64	50	51	56	24	(3)	200	101	241	81
17		380	385	289	249	190	200	225	107	(18)	765	390	928	335
18	Wealth Management and Insurance	-	-	-	-	1	-	-	-	-	-	1	1	1
19	Wholesale Banking	55	10	57	25	12	32	26	25	(9)	65	44	126	37
20	Corporate													
	U.S. strategic cards portfolio ⁵ – in USD	125	135	104	85	110	97	102	38	(5)	260	207	396	153
21	– foreign exchange	44	48	38	28	39	34	35	11	(1)	92	73	139	50
22	Total Corporate	169	183	142	113	149	131	137	49	(6)	352	280	535	203
23	Total Provision for (recovery of) Credit Losses	\$ 1,071	\$ 1,001	\$ 878	\$ 766	\$ 599	\$ 690	\$ 617	\$ 351	\$ 27	\$ 2,072	\$ 1,289	\$ 2,933	\$ 1,067

¹ Includes provision for off-balance sheet instruments.

² Includes loans and debt securities that are measured at FVOCI and debt securities measured at amortized cost.

³ Represents Stage 3 PCL.

⁴ Represents Stage 1 and Stage 2 PCL.

⁵ The retailer program partners' share of the U.S. strategic cards portfolio's PCL.

Provision for Credit Losses by Industry Sector and Geographic Location^{1,2,3}

(\$ millions, except as noted)
For the period ended

LINE #	2024 Q2				2024 Q1				2023 Q4			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Stage 3 provision for (recovery of) credit losses (impaired)												
Personal												
1	\$ 3	\$ (3)	\$ -	\$ -	\$ 6	\$ (3)	\$ -	\$ 3	\$ 3	\$ 1	\$ -	\$ 4
Residential mortgages												
2	5	1	-	6	2	(1)	-	1	2	-	-	2
3	90	86	-	176	96	98	-	194	67	68	-	135
4	58	58	-	116	57	53	-	110	53	56	-	109
5	125	281	-	406	124	316	-	440	106	240	-	346
6	281	423	-	704	285	463	-	748	231	365	-	596
Business and Government												
Real estate												
7	1	7	-	8	-	3	-	3	-	-	-	-
8	3	(3)	-	-	-	58	-	58	(1)	52	-	51
9	4	4	-	8	-	61	-	61	(1)	52	-	51
10	3	-	-	3	-	1	-	1	1	-	-	1
11	10	1	-	11	28	-	-	28	1	1	-	2
12	-	-	-	-	-	-	-	-	-	(1)	-	(1)
13	40	1	-	41	5	5	-	10	12	(1)	-	11
14	2	-	-	2	-	-	-	-	-	-	-	-
15	-	-	-	-	-	2	-	2	-	-	-	-
16	-	1	-	1	3	1	-	4	(1)	3	-	2
17	7	4	-	11	8	3	-	11	2	2	-	4
18	-	-	-	-	4	-	-	4	1	1	-	2
19	1	-	-	1	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-	-	-
21	4	10	-	14	9	6	-	15	4	3	-	7
22	9	4	-	13	13	5	-	18	-	3	-	3
23	20	13	-	33	-	4	-	4	5	5	-	10
24	2	1	-	3	-	5	-	5	1	4	-	5
25	13	2	-	15	3	1	-	4	2	2	-	4
26	-	10	-	10	5	14	-	19	15	4	-	19
27	115	51	-	166	78	108	-	186	42	78	-	120
Other Loans												
28	-	-	-	-	-	-	-	-	-	3	-	3
29	-	-	-	-	-	-	-	-	-	3	-	3
30	-	-	-	-	-	-	-	-	-	-	-	-
31	\$ 396	\$ 474	\$ -	\$ 870	\$ 363	\$ 571	\$ -	\$ 934	\$ 273	\$ 446	\$ -	\$ 719
Stage 1 and Stage 2 provision for (recovery of) credit losses												
32	\$ 95	\$ 99	\$ 8	\$ 202	\$ 58	\$ 11	\$ (2)	\$ 67	\$ 109	\$ 53	\$ (4)	\$ 158
33	-	-	(1)	(1)	-	-	-	-	-	-	1	1
34	\$ 491	\$ 573	\$ 7	\$ 1,071	\$ 421	\$ 582	\$ (2)	\$ 1,001	\$ 382	\$ 499	\$ (3)	\$ 878
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances												
Personal												
35	- %	(0.02) %	- %	- %	0.01 %	(0.02) %	- %	- %	- %	0.01 %	- %	- %
Residential mortgages												
36	0.02	0.04	-	0.02	0.01	(0.04)	-	-	0.01	-	-	0.01
37	1.30	0.86	-	1.04	1.36	0.99	-	1.14	0.95	0.68	-	0.79
38	1.31	26.96	-	2.51	1.30	23.35	-	2.39	1.20	27.00	-	2.36
39	2.74	6.30	-	4.50	2.66	6.79	-	4.72	2.33	5.25	-	3.79
40	0.25	1.36	-	0.50	0.25	1.48	-	0.52	0.21	1.17	-	0.42
41	0.26	0.13	-	0.19	0.17	0.27	-	0.22	0.10	0.20	-	0.14
42	0.26	0.66	-	0.38	0.23	0.80	-	0.41	0.18	0.63	-	0.32
43	0.26	0.66	-	0.38	0.23	0.80	-	0.41	0.18	0.62	-	0.31
Business and Government												
44	0.32 %	0.80 %	0.68 %	0.47 %	0.27 %	0.82 %	(0.19) %	0.44 %	0.25 %	0.70 %	(0.27) %	0.39 %
45	0.32	0.80	0.68	0.47	0.27	0.82	(0.19)	0.44	0.25	0.70	(0.27)	0.38

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Includes provision for off-balance sheet instruments.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2,3}

(\$ millions, except as noted)
For the period ended

LINE #	2023 Q3				2023 Q2				2023 Q1			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Stage 3 provision for (recovery of) credit losses (impaired)												
Personal												
1	\$ 4	\$ 2	\$ -	\$ 6	\$ 3	\$ (3)	\$ -	\$ -	\$ (1)	\$ (2)	\$ -	\$ (3)
Residential mortgages												
Consumer instalment and other personal												
2	2	2	-	4	2	(3)	-	(1)	2	(1)	-	1
3	57	44	-	101	48	43	-	91	55	50	-	105
4	49	54	-	103	47	51	-	98	39	61	-	100
5	94	193	-	287	94	213	-	307	85	210	-	295
6	206	295	-	501	194	301	-	495	180	318	-	498
Business and Government												
Real estate												
7	1	-	-	1	-	-	-	-	-	2	-	2
8	-	28	-	28	6	(2)	-	4	7	2	-	9
9	1	28	-	29	6	(2)	-	4	7	4	-	11
Agriculture												
10	-	-	-	-	-	-	-	-	-	-	-	-
11	3	1	-	4	10	1	-	11	-	-	-	-
12	-	-	-	-	-	-	-	-	-	(1)	-	(1)
13	3	-	-	3	-	-	-	-	1	1	-	2
14	-	-	-	-	-	-	-	-	-	-	-	-
15	-	-	-	-	-	-	-	-	-	-	-	-
16	23	1	-	24	-	1	-	1	18	-	-	18
17	5	-	-	5	5	-	-	5	2	3	-	5
18	(4)	(1)	-	(5)	1	-	-	1	2	(1)	-	1
19	-	-	-	-	-	-	-	-	(1)	-	-	(1)
20	-	-	-	-	-	-	-	-	-	-	-	-
21	10	10	-	20	3	1	-	4	2	2	-	4
22	3	2	-	5	2	2	-	4	6	2	-	8
23	-	31	-	31	2	1	-	3	1	(1)	-	-
24	1	12	-	13	2	-	-	2	-	-	-	-
25	2	1	-	3	-	-	-	-	1	1	-	2
26	23	8	-	31	15	6	-	21	2	6	-	8
27	70	93	-	163	46	10	-	56	41	16	-	57
Other Loans												
28	-	(1)	-	(1)	-	-	-	-	-	(2)	-	(2)
29	-	(1)	-	(1)	-	-	-	-	-	(2)	-	(2)
30	-	-	-	-	-	-	-	-	-	-	-	-
31	\$ 276	\$ 387	\$ -	\$ 663	\$ 240	\$ 311	\$ -	\$ 551	\$ 221	\$ 332	\$ -	\$ 553
Stage 1 and Stage 2 provision for (recovery of) credit losses												
32	\$ 94	\$ 8	\$ 1	\$ 103	\$ 3	\$ 37	\$ 9	\$ 49	\$ 106	\$ 30	\$ 1	\$ 137
33	-	-	-	-	-	-	(1)	(1)	-	-	-	-
34	\$ 370	\$ 395	\$ 1	\$ 766	\$ 243	\$ 348	\$ 8	\$ 599	\$ 327	\$ 362	\$ 1	\$ 690
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances												
Personal												
35	0.01 %	0.02 %	- %	0.01 %	- %	(0.02) %	- %	- %	- %	(0.02) %	- %	- %
Residential mortgages												
Consumer instalment and other personal												
36	0.01	0.08	-	0.01	0.01	(0.12)	-	-	0.01	(0.04)	-	-
37	0.83	0.47	-	0.62	0.73	0.49	-	0.59	0.82	0.56	-	0.67
38	1.13	28.12	-	2.28	1.13	33.09	-	2.27	0.90	30.95	-	2.20
39	2.14	4.42	-	3.27	2.31	5.01	-	3.69	2.01	4.66	-	3.38
40	0.19	1.01	-	0.36	0.19	1.08	-	0.38	0.17	1.13	-	0.37
41	0.16	0.24	-	0.20	0.11	0.03	-	0.07	0.10	0.04	-	0.07
42	0.18	0.57	-	0.30	0.17	0.47	-	0.26	0.15	0.50	-	0.26
43	0.18	0.57	-	0.30	0.17	0.47	-	0.26	0.15	0.50	-	0.26
Business and Government												
Total Stage 3 provision for (recovery of) credit losses (impaired)												
Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans												
Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances												
44	0.24 %	0.58 %	0.08 %	0.35 %	0.17 %	0.53 %	0.76 %	0.28 %	0.22 %	0.54 %	0.10 %	0.32 %
45	0.24	0.58	0.08	0.35	0.17	0.53	0.76	0.28	0.22	0.54	0.10	0.32

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Includes provision for off-balance sheet instruments.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2,3}

(\$ millions, except as noted)
For the period ended

LINE #	2022 Q4				2022 Q3				2022 Q2			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Stage 3 provision for (recovery of) credit losses (impaired)												
Personal												
1	\$ 1	\$ 6	\$ -	\$ 7	\$ (1)	\$ 1	\$ -	\$ -	\$ 1	\$ 2	\$ -	\$ 3
Consumer Instalment and Other Personal												
2	3	-	-	3	(2)	(8)	-	(10)	-	(3)	-	(3)
3	50	34	-	84	33	11	-	44	37	1	-	38
4	37	61	-	98	32	56	-	88	32	44	-	76
5	73	144	-	217	67	116	-	183	71	104	-	175
6	164	245	-	409	129	176	-	305	141	148	-	289
Business and Government												
Real estate												
7	-	-	-	-	-	-	-	-	-	(3)	-	(3)
8	16	1	-	17	-	(2)	-	(2)	-	(2)	-	(2)
9	16	1	-	17	-	(2)	-	(2)	-	(5)	-	(5)
10	-	-	-	-	-	-	-	-	-	-	-	-
11	(1)	-	-	(1)	-	-	-	-	(1)	-	-	(1)
12	-	(1)	-	(1)	-	-	-	-	-	-	-	-
13	-	1	-	1	-	-	-	-	-	-	-	-
14	-	(7)	-	(7)	-	23	-	23	-	-	-	-
15	-	-	-	-	-	-	-	-	-	-	-	-
16	-	(1)	-	(1)	-	(1)	-	(1)	3	1	-	4
17	2	1	-	3	(1)	2	-	1	2	3	-	5
18	9	-	-	9	-	-	-	-	-	1	-	1
19	-	-	-	-	-	-	-	-	(1)	-	-	(1)
20	-	-	-	-	-	-	-	-	-	-	-	-
21	13	1	-	14	2	(2)	-	-	9	1	-	10
22	3	3	-	6	2	(3)	-	(1)	6	1	-	7
23	-	3	-	3	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-	-
25	1	1	-	2	2	(3)	-	(1)	3	-	-	3
26	1	-	-	1	8	8	-	16	-	4	-	4
27	44	2	-	46	13	22	-	35	21	6	-	27
Other Loans												
28	-	(1)	-	(1)	-	-	-	-	-	(2)	-	(2)
29	-	(1)	-	(1)	-	-	-	-	-	(2)	-	(2)
30	-	-	-	-	-	-	-	-	-	-	-	-
31	\$ 208	\$ 246	\$ -	\$ 454	\$ 142	\$ 198	\$ -	\$ 340	\$ 162	\$ 152	\$ -	\$ 314
Stage 1 and Stage 2 provision for (recovery of) credit losses												
32	\$ 38	\$ 130	\$ (2)	\$ 166	\$ 37	\$ (25)	\$ -	\$ 12	\$ (106)	\$ (181)	\$ -	\$ (287)
33	-	(1)	(2)	(3)	-	1	(2)	(1)	-	(1)	1	-
34	\$ 246	\$ 375	\$ (4)	\$ 617	\$ 179	\$ 174	\$ (2)	\$ 351	\$ 56	\$ (30)	\$ 1	\$ 27
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances												
Personal												
35	- %	0.05 %	- %	0.01 %	- %	0.01 %	- %	- %	- %	0.02 %	- %	- %
Consumer instalment and other personal												
36	0.01	-	-	0.01	(0.01)	(0.36)	-	(0.03)	-	(0.14)	-	(0.01)
37	0.74	0.39	-	0.54	0.48	0.13	-	0.29	0.57	0.01	-	0.27
38	0.77	30.91	-	2.00	0.70	29.94	-	1.82	0.67	25.24	-	1.54
39	1.83	3.33	-	2.60	1.72	2.95	-	2.34	2.02	2.86	-	2.45
40	0.16	0.89	-	0.31	0.12	0.70	-	0.24	0.14	0.64	-	0.24
41	0.11	0.01	-	0.06	0.04	0.06	-	0.05	0.06	0.02	-	0.04
42	0.14	0.38	-	0.22	0.10	0.33	-	0.17	0.12	0.28	-	0.17
Business and Government												
43	0.14	0.39	-	0.22	0.10	0.33	-	0.17	0.12	0.28	-	0.17
Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances												
44	0.17 %	0.58 %	(0.42) %	0.29 %	0.13 %	0.29 %	(0.22) %	0.17 %	0.04 %	(0.06) %	0.11 %	0.01 %
45	0.17	0.59	(0.42)	0.29	0.13	0.29	(0.22)	0.17	0.04	(0.05)	0.11	0.02

¹ Primarily based on the geographic location responsible for recording the transaction.

² Includes loans that are measured at FVOCI.

³ Includes provision for off-balance sheet instruments.

Acronyms

Acronym	Definition	Acronym	Definition
ACI	Acquired Credit-Impaired	HELOC	Home Equity Line of Credit
AML	Anti-Money Laundering	IFRS	International Financial Reporting Standards
BRR	Borrower Risk Rating	ISE	Insurance Service Expenses
CET1	Common Equity Tier 1	LCR	Liquidity Coverage Ratio
DSAC	Debt Securities at Amortized cost	N/A	Not Applicable
DSOCI	Debt Securities at Fair Value Through Other Comprehensive Income	OSFI	Office of the Superintendent of Financial Institutions Canada
EPS	Earnings Per Share	PCL	Provision for Credit Loss
ECL	Expected Credit Loss	ROE	Return on Common Equity
FVOCI	Fair Value Through Other Comprehensive Income	RWA	Risk-Weighted Assets
FVTPL	Fair Value Through Profit or Loss	TEB	Taxable Equivalent Basis
GAAP	Generally Accepted Accounting Principles	TLAC	Total Loss Absorbing Capacity