TD Bank Financial Group

SUPPLEMENTAL FINANCIAL INFORMATION

For the 1st Quarter Ended January 31, 2010

Investor Relations Department

For further information contact:

Tim Thompson, Kelly Milroy, or Samrat Joshi

416-308-9030

www.td.com/investor

For the 1st Quarter ended January 31, 2010

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Financial Group (TDBFG or the Bank). This information should be used in conjunction with the Bank's Q1 2010 Report to Shareholders and Investor Presentation, as well as the 2009 Annual Report.

How the Bank Reports

The Bank prepares its consolidated financial statements in accordance with Canadian generally accepted accounting principles (GAAP) and refers to results prepared in accordance with GAAP as the "reported" results. The Bank also utilizes non-GAAP financial measures to arrive at "adjusted" results to assess each of its businesses and to measure overall Bank performance. To arrive at adjusted results, the Bank removes "items of note", net of income taxes, from reported results. These items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are listed on page 3 of this package. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance.

As explained, adjusted results are different from reported results determined in accordance with GAAP. Adjusted results, items of note and related terms are non-GAAP financial measures as these are not defined terms under GAAP and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's Q1 2010 Report to Shareholders.

Segmented Information

For management reporting purposes, the Bank's operations and activities are organized around four key businesses operating in a number of locations in key financial centres around the globe: Canadian Personal and Commercial Banking (CAD P&C), including TD Canada Trust and TD Insurance; Wealth Management, including TD Waterhouse and an investment in TD AMERITRADE Holding Corporation (TD Ameritrade); U.S. Personal and Commercial Banking (U.S. P&C) through TD Bank, America's Most Convenient Bank; and Wholesale Banking, including TD Securities. The Bank's other activities are grouped into the Corporate segment. Effective Q3 2008, U.S. insurance and credit card businesses were transferred to CAD P&C, and the U.S. wealth management businesses to Wealth Management for management reporting purposes to align with how these businesses are now being managed on a North American basis. Prior periods have not been reclassified as the impact was not material.

The Bank measures and evaluates the performance of the segments based on our management structure and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, assets and liabilities generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

The Bank measures and evaluates the performance of each segment based on adjusted results, economic profit and return on invested capital. Economic profit is adjusted net income, less a charge for average invested capital. Each segment's invested capital represents the capital required for economic risks, including credit, market and operational risks, plus the purchased amounts of goodwill and intangible assets, net of impairment write downs. Return on invested capital is adjusted net income, divided by average invested capital. Economic profit and return on invested capital are not defined terms under GAAP and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's economic profit, return on invested capital and adjusted net income available to common shareholders is provided in the "Economic Profit and Return on Invested Capital" section of the Bank's Q1 2010 Report to Shareholders.

Amortization of intangible expenses is included in the Corporate segment. Accordingly, net income for the operating business segments is presented before amortization of intangibles, as well as any other items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking results is reversed in the Corporate segment.

As stated in Note 34 to the 2009 audited Consolidated Financial Statements, the Bank securitizes retail loans and receivables held by CAD P&C in transactions that are accounted for as sales. For the purpose of segmented reporting, CAD P&C accounts for the transactions as though they are financing arrangements. Accordingly, the interest income earned on the assets sold net of the funding costs incurred by the purchaser trusts is recorded in net interest income and impairment related to these assets is charged to provision for (reversal of) credit losses (PCL). This accounting is reversed in the Corporate segment and the gain recognized on sale which is in compliance with appropriate accounting standards together with income earned on the retained interests net of credit losses incurred are included in non-interest income.

For more information, see the "Business Focus" section of the 2009 MD&A and Note 34 to the 2009 audited Consolidated Financial Statements.

For the 1st Quarter Ended January 31, 2010

Table of Contents

Certain comparative amounts have been reclassified to conform with current period presentation

Highlights

TD Bank Financial Group

FOR THE PERIOD ENDED		LINE #	2010 Q1	2009 Q4	2009 Q3 [5]	2009 Q2 [1,5]	2009 Q1 [5]	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Income Statement ($ millions)													
Net interest income	(page 11)	1	**$ 2,849**	$ 2,825	$ 2,833	$ 2,940	$ 2,728	$ 2,449	$ 2,437	$ 1,858	$ 1,788	$ 11,326	$ 8,532
Non-interest income	(page 12)	2	**2,188**	1,893	1,834	1,385	1,422	1,191	1,600	1,530	1,816	6,534	6,137
Total revenue		3	**5,037**	4,718	4,667	4,325	4,150	3,640	4,037	3,388	3,604	17,860	14,669
Provision for credit losses	(page 25)	4	**517**	521	557	772	630	288	288	232	255	2,480	1,063
Non-interest expenses	(page 13)	5	**2,981**	3,095	3,045	3,051	3,020	2,367	2,701	2,206	2,228	12,211	9,502
Net income before provision for income taxes		6	**1,539**	1,102	1,065	502	500	985	1,048	950	1,121	3,169	4,104
Provision for (recovery of) income taxes		7	**270**	132	209	(8)	(92)	20	122	160	235	241	537
Income before non-controlling interests in subsidiaries		8	**1,269**	970	856	510	592	965	926	790	886	2,928	3,567
Non-controlling interests in subsidiaries, net of income taxes	(page 30)	9	**27**	27	28	28	28	18	8	9	8	111	43
Equity in net income of an associated company, net of income taxes	(page 30)	10	**55**	67	84	63	89	67	79	71	92	303	309
Net income - reported		11	**1,297**	1,010	912	545	653	1,014	997	852	970	3,120	3,833
Adjustment for items of note, net of income taxes	(page 3)	12	**133**	297	391	471	437	(349)	118	121	90	1,596	(20)
Net income - adjusted		13	**1,430**	1,307	1,303	1,016	1,090	665	1,115	973	1,060	4,716	3,813
Preferred dividends		14	**49**	48	49	41	29	23	17	11	8	167	59
Net income available to common shareholders - adjusted		15	**$ 1,381**	$ 1,259	$ 1,254	$ 975	$ 1,061	$ 642	$ 1,098	$ 962	$ 1,052	$ 4,549	$ 3,754
Earnings per Common Share [2] ($) and Average Number of Shares													
Basic earnings - reported		16	**$ 1.45**	$ 1.12	$ 1.01	$ .59	$ .75	$ 1.23	$ 1.22	$ 1.12	$ 1.34	$ 3.49	$ 4.90
- adjusted		17	**1.61**	1.47	1.47	1.15	1.28	.79	1.37	1.33	1.46	5.37	4.92
Diluted earnings - reported		18	**1.44**	1.12	1.01	.59	.75	1.22	1.21	1.12	1.33	3.47	4.87
- adjusted		19	**1.60**	1.46	1.47	1.14	1.27	.79	1.35	1.32	1.45	5.35	4.88
Average number of common shares outstanding (millions) - basic		20	**859.3**	855.6	851.5	848.8	832.6	808.0	804.0	747.7	718.3	847.1	769.6
- diluted		21	**864.2**	861.1	855.4	849.8	834.2	812.8	811.0	753.7	724.6	850.1	775.7
Balance Sheet ($ billions)													
Total assets	(page 14)	22	**$ 567.5**	$ 557.2	$ 544.8	$ 575.6	$ 586.4	$ 563.2	$ 508.8	$ 503.6	$ 435.2	$ 557.2	$ 563.2
Total shareholders' equity	(page 28)	23	**39.5**	38.7	38.0	40.4	39.1	31.7	31.3	30.6	22.9	38.7	31.7
Unrealized gain on banking book equities [3] ($ millions)	(page 15)	24	**253**	207	177	75	47	310	698	746	901	207	310
Capital and Risk Metrics ($ billions, except as noted)													
Risk-weighted assets [4]	(page 43)	25	**$ 190.6**	$ 189.6	$ 189.6	$ 199.3	$ 211.1	$ 211.8	$ 184.7	$ 178.6	$ 145.9	$ 189.6	$ 211.8
Tier 1 capital [4]	(page 44)	26	**22.0**	21.4	21.0	21.6	21.2	20.7	17.5	16.3	15.9	21.4	20.7
Tier 1 capital ratio [4]	(page 44)	27	**11.5 %**	11.3 %	11.1 %	10.8 %	10.1 %	9.8 %	9.5 %	9.1 %	10.9 %	11.3 %	9.8 %
Total capital ratio [4]	(page 44)	28	**14.8**	14.9	14.7	14.2	13.7	12.0	13.4	12.7	15.1	14.9	12.0
After-tax impact of 1% increase in interest rates on:													
Common shareholders' equity ($ millions)		29	**$ (60)**	$ (86)	$ (108)	$ (83)	$ (87)	$ (123)	$ (66)	$ 51	$ -	$ (86)	$ (123)
Annual net income ($ millions)		30	**(13)**	(65)	(51)	(42)	(26)	4	9	(18)	(16)	(65)	4
Impaired loans net of specific provisions ($ millions)	(page 20)	31	**2,102**	1,753	1,411	1,358	1,157	805	709	654	554	1,753	805
Impaired loans net of specific allowance as a % of net loans	(page 20)	32	**.80 %**	.67 %	.55 %	.54 %	.46 %	.35 %	.31 %	.30 %	.29 %	.67 %	.35 %
Provision for credit losses as a % of net average loans		33	**.79**	.79	.87	1.25	1.00	.49	.51	.48	.54	.97	.50
Rating of senior debt: Moody's		34	**Aaa**	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa
Standard and Poor's		35	**AA-**	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

[1] As explained in footnote 2 on page 7, due to the alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which includes TD Banknorth and Commerce, have been included directly in retained earnings.

[2] Earnings per share (EPS) is computed by dividing net income available to common shareholders by the weighted average number of shares outstanding during the period. As a result, the sum of the quarterly EPS figures may not equal the year-to-date EPS.

[3] Includes unrealized gains on publicly traded available-for-sale (AFS) securities which are included in other comprehensive income.

[4] Effective Q2 2009, for both accounting and regulatory reporting purposes, the one month lag in reporting the financial position and results of operations of TD Bank, N.A., which includes TD Banknorth and Commerce, is eliminated by using the same period end as the rest of the Bank. Previously, for Q4 2008 and Q1 2009, assets of TD Bank, N.A. as at the Bank's period end were used when calculating the Bank's regulatory capital position. Further, effective Q4 2008, for regulatory purposes only, the Bank's investment in TD Ameritrade is translated using the period end foreign exchange rate of the Bank.

[5] During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 47.

($ millions, except as noted) FOR THE PERIOD ENDED	LINE #	2010 Q1	2009 Q4	2009 Q3 [10]	2009 Q2 [10]	2009 Q1 [10]	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Business Performance												
Net income available to common shareholders - reported	1	**$ 1,248**	$ 962	$ 863	$ 504	$ 624	$ 991	$ 980	$ 841	$ 962	$ 2,953	$ 3,774
Economic profit [1]	2	**367**	262	246	(40)	82	(150)	321	283	462	561	932
Average common equity	3	**35,430**	34,846	35,388	37,154	34,450	29,615	29,065	25,593	21,221	35,341	26,213
Average invested capital [2]	4	**40,223**	39,544	39,986	41,645	38,829	33,884	33,236	29,675	25,236	39,882	30,349
Return on common equity	5	**14.0 %**	11.0 %	9.7 %	5.6 %	7.2 %	13.3 %	13.4 %	13.4 %	18.0 %	8.4 %	14.4 %
Adjusted return on common equity [3]	6	**15.5**	14.3	14.1	10.8	12.2	8.6	15.0	15.3	19.7	12.9	14.3
Return on invested capital [4]	7	**13.6**	12.6	12.4	9.6	10.8	7.5	13.1	13.2	16.6	11.4	12.4
Return on risk-weighted assets [5]	8	**2.88**	2.64	2.56	1.95	1.99	1.29	2.41	2.41	2.92	2.27	2.18
Efficiency ratio - reported	9	**59.2**	65.6	65.2	70.6	72.8	65.0	66.9	65.1	61.8	68.4	64.8
Effective tax rate	10	**17.5**	12.0	19.6	(1.6)	(18.4)	2.0	11.6	16.8	21.0	7.6	13.1
Effective tax rate - adjusted (TEB)	11	**24.3**	21.9	25.9	22.7	24.6	4.2	22.8	26.8	29.9	23.8	23.5
Net interest margin	12	**2.41**	2.48	2.57	2.70	2.41	2.34	2.36	2.11	2.01	2.54	2.22
Average number of full-time equivalent staff	13	**66,795**	66,076	66,129	65,972	65,545	65,442	65,296	52,126	52,160	65,930	58,792
Common Share Performance												
Closing market price ($)	14	**$ 63.00**	$ 61.68	$ 63.11	$ 47.10	$ 39.80	$ 56.92	$ 62.29	$ 66.11	$ 68.01	$ 61.68	$ 56.92
Book value per common share	15	**41.86**	41.13	40.54	43.47	42.79	36.78	36.75	36.70	30.69	41.13	36.78
Closing market price to book value	16	**1.51**	1.50	1.56	1.08	0.93	1.55	1.69	1.80	2.22	1.50	1.55
Price-earnings ratio - reported [6]	17	**15.1**	17.8	17.7	12.5	9.3	11.7	12.1	12.1	12.3	17.8	11.7
- adjusted	18	**11.1**	11.6	13.5	10.4	8.4	11.6	11.3	11.5	11.7	11.6	11.6
Total market return on common shareholders' investment [7]	19	**65.1 %**	13.6 %	6.4 %	(25.2)%	(38.8)%	(17.1)%	(5.5)%	.8 %	.5 %	13.6 %	(17.1)%
Number of common shares outstanding (millions)	20	**862.0**	858.8	854.1	850.6	848.7	810.1	807.3	802.9	719.0	858.8	810.1
Total market capitalization ($ billions)	21	**$ 54.3**	$ 53.0	$ 53.9	$ 40.1	$ 33.8	$ 46.1	$ 50.3	$ 53.1	$ 48.9	$ 53.0	$ 46.1
Dividend Performance												
Dividend per common share	22	**$ 0.61**	$ 0.61	$ 0.61	$ 0.61	$ 0.61	$ 0.61	$ 0.59	$ 0.59	$ 0.57	$ 2.44	$ 2.36
Dividend yield [8]	23	**3.8 %**	3.7 %	4.4 %	5.9 %	5.0 %	4.1 %	3.7 %	3.5 %	3.2 %	4.8 %	3.8 %
Common dividend payout ratio [9] - reported	24	**42.0**	54.3	60.1	102.8	82.7	49.7	48.5	56.2	42.6	70.3	49.0
- adjusted	25	**37.9**	41.5	41.4	53.1	48.6	76.8	43.3	49.2	39.0	45.6	49.3

1 Economic profit is adjusted net income available to common shareholders less a charge for average invested capital. The rate charged for invested capital is 10.0% in 2010, 10.0% in 2009, and 9.3% in 2008.

2 Invested capital is common shareholders' equity plus the cumulative after-tax amount of purchased intangible assets amortized as of the reporting date.

3 Adjusted return on common equity is adjusted net income available to common shareholders divided by average common equity.

4 Return on invested capital is adjusted net income available to common shareholders divided by average invested capital.

5 Risk-weighted assets (RWA) is adjusted net income available to common shareholders divided by average RWA.

6 Price-earnings ratio is closing common share price divided by diluted earnings per share for trailing four quarters.

7 Total shareholder return includes the year-over-year change in share price and assumes that dividends received were invested in additional common shares.

8 Dividend yield is dividends per common share for trailing four quarters divided by average of high and low common share prices for the period.

9 The calculations for common dividend payout ratio for Q2 2008 and the full year 2008 took into account the shares issued on the acquisition of Commerce and the dividend paid on those shares. Excluding those shares and the dividend on those shares, the common dividend payout ratio would have been 50.4% reported and 44.1% adjusted for Q2 2008 and 47.7% reported and 48.0% adjusted for the full year 2008.

10 During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been amended to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. For further details, see page 47.

Adjustments for Items of Note, Net of Income Taxes[1]

TD Bank Financial Group

FOR THE PERIOD ENDED	LINE #	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Items of Note Affecting Net Income ($ millions)												
Amortization of intangibles [2]	1	**$ 112**	$ 116	$ 122	$ 127	$ 127	$ 126	$ 111	$ 92	$ 75	$ 492	$ 404
Reversal of Enron litigation reserve [3]	2	**-**	-	-	-	-	(323)	-	-	-	-	(323)
Decrease (increase) in fair value of derivatives hedging the reclassified available-for-sale debt securities portfolio [4]	3	**(4)**	73	43	134	200	(118)	-	-	-	450	(118)
Restructuring and integration charges relating to the Commerce acquisition [5]	4	**46**	89	70	50	67	25	15	30	-	276	70
Decrease (increase) in fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses [6]	5	**7**	19	75	44	(12)	(59)	(22)	(1)	(25)	126	(107)
Provision for (recovery of) income taxes due to changes in statutory income tax rates [7]	6	**(11)**	-	-	-	-	-	14	-	20	-	34
Provision for (release of) insurance claims [8]	7	**(17)**	-	-	-	-	-	-	-	20	-	20
General allowance increase (release) in Canadian Personal and Commercial Banking and Wholesale Banking [13]	8	**-**	-	46	77	55	-	-	-	-	178	-
Settlement of TD Banknorth shareholder litigation [9]	9	**-**	-	-	39	-	-	-	-	-	39	-
FDIC special assessment charge [10]	10	**-**	-	35	-	-	-	-	-	-	35	-
Total	11	**$ 133**	$ 297	$ 391	$ 471	$ 437	$ (349)	$ 118	$ 121	$ 90	$ 1,596	$ (20)
Items of Note Affecting Earnings per Share ($) [11]												
Amortization of intangibles [2]	12	**$ 0.13**	$ 0.13	$ 0.15	$ 0.14	$ 0.14	$ 0.16	$ 0.13	$ 0.12	$ 0.09	$ 0.58	$ 0.52
Reversal of Enron litigation reserve [3]	13	**-**	-	-	-	-	(0.40)	-	-	-	-	(0.42)
Decrease (increase) in fair value of derivatives hedging the reclassified available-for-sale debt securities portfolio [4]	14	**-**	0.09	0.05	0.16	0.24	(0.15)	-	-	-	0.53	(0.15)
Restructuring and integration charges relating to the Commerce acquisition [5]	15	**0.05**	0.10	0.08	0.06	0.08	0.03	0.02	0.04	-	0.32	0.09
Decrease (increase) in fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses [6]	16	**0.01**	0.02	0.09	0.05	(0.01)	(0.07)	(0.03)	-	(0.03)	0.15	(0.14)
Provision for (recovery of) income taxes due to changes in statutory income tax rates [7]	17	**(0.01)**	-	-	-	-	-	0.02	-	0.03	-	0.04
Provision for (release of) insurance claims [8]	18	**(0.02)**	-	-	-	-	-	-	-	0.03	-	0.03
General allowance increase (release) in Canadian Personal and Commercial Banking and Wholesale Banking [13]	19	**-**	-	0.05	0.09	0.07	-	-	-	-	0.21	-
Settlement of TD Banknorth shareholder litigation [9]	20	**-**	-	-	0.05	-	-	-	-	-	0.05	-
FDIC special assessment charge [10]	21	**-**	-	0.04	-	-	-	-	-	-	0.04	-
Commerce timing impact [12]	22	**-**	-	-	-	-	-	-	0.04	-	-	0.04
Total	23	**$ 0.16**	$ 0.34	$ 0.46	$ 0.55	$ 0.52	$ (0.43)	$ 0.14	$ 0.20	$ 0.12	$ 1.88	$ 0.01

[1] For detailed footnotes to the items of note, see page 46.

($ millions, except as noted) FOR THE PERIOD ENDED	LINE #	2010 Q1	2009 Q4	2009 Q3 [3]	2009 Q2 [3]	2009 Q1 [3]	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Net Income - Adjusted												
Canadian Personal and Commercial Banking	1	**$ 720**	$ 622	$ 677	$ 589	$ 584	$ 600	$ 644	$ 582	$ 598	$ 2,472	$ 2,424
Wealth Management	2	**144**	156	163	126	152	170	201	182	216	597	769
U.S. Personal and Commercial Banking	3	**227**	211	242	208	248	276	273	130	127	909	806
Total retail	4	**1,091**	989	1,082	923	984	1,046	1,118	894	941	3,978	3,999
Wholesale Banking	5	**372**	372	327	173	265	(228)	37	93	163	1,137	65
Corporate	6	**(33)**	(54)	(106)	(80)	(159)	(153)	(40)	(14)	(44)	(399)	(251)
Total Bank	7	**$ 1,430**	$ 1,307	$ 1,303	$ 1,016	$ 1,090	$ 665	$ 1,115	$ 973	$ 1,060	$ 4,716	$ 3,813
Return on Invested Capital												
Canadian Personal and Commercial Banking	8	**31.3 %**	27.1 %	30.5 %	27.9 %	26.9 %	28.8 %	30.9 %	28.7 %	29.0 %	28.1 %	29.3 %
Wealth Management	9	**12.7**	13.6	13.7	10.7	13.1	16.0	19.4	19.4	23.0	12.8	19.4
U.S. Personal and Commercial Banking	10	**5.0**	4.5	5.0	3.9	4.8	6.2	6.2	5.8	5.7	4.5	6.1
Wholesale Banking	11	**45.2**	46.0	40.2	17.6	22.3	(20.9)	4.4	10.7	20.9	30.0	1.8
Total Bank	12	**13.6 %**	12.6 %	12.4 %	9.6 %	10.8 %	7.5 %	13.1 %	13.2 %	16.6 %	11.4 %	12.4 %
Percentage of Net Income Mix [1]												
Total retail	13	**75 %**	73 %	77 %	84 %	79 %	128 %	97 %	91 %	85 %	78 %	98 %
Wholesale Banking	14	**25**	27	23	16	21	(28)	3	9	15	22	2
Total Bank	15	**100 %**	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Contribution to Total Revenue [2]												
Canada	16	**66 %**	69 %	65 %	66 %	74 %	71 %	70 %	78 %	75 %	68 %	73 %
United States	17	**23**	23	18	22	23	24	24	14	17	22	20
Other international	18	**11**	8	17	12	3	5	6	8	8	10	7
Total Bank	19	**100 %**	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

[1] Percentages exclude Corporate segment results.

[2] TEB amounts are not included.

[3] During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. For further details, see page 47.

RESULTS OF OPERATIONS

($ millions, except as noted) *FOR THE PERIOD ENDED*	**LINE #**	**2010 Q1**	**2009 Q4**	**2009 Q3**	**2009 Q2**	**2009 Q1**	**2008 Q4**	**2008 Q3**	**2008 Q2**	**2008 Q1**	**Full Year 2009**	**Full Year 2008**
Net interest income	1	**$ 1,744**	$ 1,668	$ 1,650	$ 1,536	$ 1,494	$ 1,489	$ 1,485	$ 1,402	$ 1,414	$ 6,348	$ 5,790
Non-interest income	2	**795**	766	797	740	798	794	777	732	733	3,101	3,036
Total revenue	3	**2,539**	2,434	2,447	2,276	2,292	2,283	2,262	2,134	2,147	9,449	8,826
Provision for credit losses	4	**315**	313	290	286	266	209	194	191	172	1,155	766
Non-interest expenses	5	**1,194**	1,226	1,170	1,143	1,186	1,202	1,129	1,095	1,096	4,725	4,522
Net income before income taxes	6	**1,030**	895	987	847	840	872	939	848	879	3,569	3,538
Income taxes	7	**310**	273	310	258	256	272	295	266	281	1,097	1,114
Net income - reported	8	**720**	622	677	589	584	600	644	582	598	2,472	2,424
Adjustments for items of note, net of income taxes	9	**-**	-	-	-	-	-	-	-	-	-	-
Net income - adjusted	10	**$ 720**	$ 622	$ 677	$ 589	$ 584	$ 600	$ 644	$ 582	$ 598	$ 2,472	$ 2,424
Average invested capital ($ billions)	11	**$ 9.1**	$ 9.1	$ 8.8	$ 8.6	$ 8.6	$ 8.3	$ 8.3	$ 8.3	$ 8.2	$ 8.8	$ 8.3
Economic profit[2]	12	**513**	415	478	399	389	423	467	410	422	1,681	1,722
Return on invested capital	13	**31.3 %**	27.1 %	30.5 %	27.9 %	26.9 %	28.8 %	30.9 %	28.7 %	29.0 %	28.1 %	29.3 %
Key Performance Indicators ($ billions, except as noted)												
Risk-weighted assets	14	**$ 65**	$ 64	$ 63	$ 61	$ 60	$ 58	$ 56	$ 53	$ 54	$ 64	$ 58
Average loans - personal												
Residential mortgages[3]	15	**63**	63	60	59	64	68	63	59	57	61	62
Consumer instalment and other personal - HELOC	16	**56**	54	51	48	46	45	42	41	40	50	42
- Other	17	**22**	22	21	20	19	18	19	18	18	20	18
Credit card	18	**9**	8	8	8	8	7	6	5	5	8	6
Total average loans - personal[4]	19	**150**	147	140	135	137	138	130	123	120	139	128
Average loans and acceptances - business[4]	20	**30**	30	30	29	28	28	28	28	26	29	28
Average securitized loans	21	**60**	57	55	54	48	41	43	45	45	54	44
Average deposits - personal	22	**128**	127	127	126	121	116	112	108	104	125	110
Average deposits - business	23	**53**	51	49	47	47	44	43	41	40	49	42
Margin on avg. earning assets incl. securitized assets	24	**2.93 %**	2.88 %	2.96 %	2.94 %	2.82 %	2.89 %	2.98 %	2.96 %	2.98 %	2.90 %	2.95 %
Efficiency ratio	25	**47.0 %**	50.4 %	47.8 %	50.2 %	51.7 %	52.7 %	49.9 %	51.3 %	51.0 %	50.0 %	51.2 %
Number of Canadian retail branches at period end	26	**1,111**	1,116	1,113	1,108	1,102	1,098	1,088	1,077	1,075	1,116	1,098
Average number of full-time equivalent staff	27	**33,278**	33,080	32,746	32,442	32,624	32,557	32,496	31,720	31,896	32,725	32,167

1 Effective Q3 2008, the U.S. insurance and credit card businesses are included in CAD P&C, net of distribution commissions to U.S. P&C. Prior periods have not been reclassified as the impact was not material to segment results.

2 The rate charged for invested capital is 9.0% in 2010 and 2009, and 8.5% in 2008.

3 Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.

4 Average multiple-unit residential (MUR) mortgages, comprising of five or more units have been reclassified from total average loans – personal to average loans and acceptances – business, starting with Q1 2008. The impact was $6 billion for each of the quarters Q1 2008 to Q3 2008, and $5 billion for each of the quarters Q4 2008 and Q1 2009.

CAD P&C comprises our Canadian Banking and Global Insurance businesses. Under the TD Canada Trust brand, the retail operations provide a full range of financial products and services to approximately 11 million personal and small business customers. As a leading customer services provider, TD Canada Trust offers anywhere, anytime banking solutions through telephone and internet banking, more than 2,707 automated banking machines and a network of 1,111 branches located across Canada. TD Commercial Banking serves the needs of medium-sized Canadian businesses, customizing a broad range of products and services to meet their financing, investment, cash management, international trade and day-to-day banking needs. Under the TD Insurance brand, the Bank offers a broad range of insurance products, including home and automobile coverage, life and health insurance in Canada and the U.S., as well as business property and casualty business in the U.S., in addition to credit protection coverage on TD Canada Trust lending products.

RESULTS OF OPERATIONS

($ millions, except as noted) *FOR THE PERIOD ENDED*	**LINE #**	**2010 Q1**	**2009 Q4**	**2009 Q3**	**2009 Q2**	**2009 Q1**	**2008 Q4**	**2008 Q3**	**2008 Q2**	**2008 Q1**	**Full Year 2009**	**Full Year 2008**
Net interest income	1	**$ 66**	$ 67	$ 65	$ 63	$ 75	$ 88	$ 89	$ 82	$ 88	$ 270	$ 347
Brokerage commissions and non-interest income	2	**524**	520	497	465	453	503	520	476	482	1,935	1,981
Total revenue	3	**590**	587	562	528	528	591	609	558	570	2,205	2,328
Non-interest expenses	4	**446**	444	424	414	419	428	421	387	379	1,701	1,615
Net income before income taxes	5	**144**	143	138	114	109	163	188	171	191	504	713
Income taxes	6	**43**	46	43	36	34	53	61	56	63	159	233
Global Wealth net income	7	**101**	97	95	78	75	110	127	115	128	345	480
Equity in net income of an associated company, net of income taxes[2]	8	**43**	59	68	48	77	60	74	67	88	252	289
Net income - reported	9	**144**	156	163	126	152	170	201	182	216	597	769
Adjustments for items of note, net of income taxes	10	**-**	-	-	-	-	-	-	-	-	-	-
Net income - adjusted	11	**$ 144**	$ 156	$ 163	$ 126	$ 152	$ 170	$ 201	$ 182	$ 216	$ 597	$ 769
Average invested capital ($ billions)	12	**$ 4.5**	$ 4.6	$ 4.7	$ 4.8	$ 4.6	$ 4.2	$ 4.1	$ 3.8	$ 3.7	$ 4.7	$ 4.0
Economic profit (loss)[3]	13	**15**	26	28	(7)	20	60	92	84	117	67	353
Return on invested capital	14	**12.7 %**	13.6 %	13.7 %	10.7 %	13.1 %	16.0 %	19.4 %	19.4 %	23.0 %	12.8 %	19.4 %
Key Performance Indicators ($ billions, except as noted)												
Risk-weighted assets	15	**$ 8**	$ 8	$ 7	$ 7	$ 7	$ 7	$ 8	$ 8	$ 8	$ 8	$ 7
Assets under administration	16	**200**	191	188	174	163	173	197	187	178	191	173
Assets under management	17	**172**	171	164	168	170	170	180	174	170	171	170
Efficiency ratio	18	**75.6 %**	75.6 %	75.4 %	78.4 %	79.4 %	72.4 %	69.1 %	69.4 %	66.5 %	77.1 %	69.4 %
Average number of full-time equivalent staff	19	**7,034**	6,769	6,893	6,962	6,835	6,673	6,633	6,180	6,189	6,864	6,419

[1] Effective Q3 2008, the U.S. wealth management businesses are included in Wealth Management, net of distribution commissions to U.S. P&C. Prior periods have not been reclassified as the impact was not material to segment results.

[2] The equity in net income of an associated company includes net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

[3] The rates charged for invested capital for North American and international businesses are, respectively, 10.0% and 13.0% in 2010, 10.0% and 13.0% in 2009; and 9.5% and 12.0% in 2008. The rate charged for invested capital for the TD Ameritrade business line is 12.0% in 2010, 12.0% in 2009, and 11.0% in 2008.

Wealth Management provides a wealth of experience through a wide array of investment products and services to a large and diverse retail and institutional global client base. Wealth Management is one of the largest in Canada, based on market share of assets, and comprises a number of advisory, distribution and asset management businesses, including TD Waterhouse, TD Mutual Funds and TD Asset Management Inc. In Canada, online brokerage, financial planning, private investment advice and private client services cater to the needs of different retail customer segments through all stages of their investment life cycle. U.S. wealth management also provides a wide range of financial advisory, private banking, trust and investment management services to U.S. clients. Through Wealth Management's online brokerage channels, it serves customers in Canada, the United Kingdom and the U.S. (through TD Ameritrade). Online Brokerage has industry leadership in both price and service.

RESULTS OF OPERATIONS

($ millions, except as noted) FOR THE PERIOD ENDED	LINE #	2010 Q1	2009 Q4	2009 Q3[7]	2009 Q2[7]	2009 Q1[7]	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Net interest income	1	**$ 829**	$ 840	$ 873	$ 1,002	$ 892	$ 764	$ 759	$ 309	$ 312	$ 3,607	$ 2,144
Non-interest income	2	**315**	273	263	279	302	280	267	166	140	1,117	853
Total revenue	3	**1,144**	1,113	1,136	1,281	1,194	1,044	1,026	475	452	4,724	2,997
Provision for credit losses												
Provision for credit losses - loans	4	**192**	175	183	201	139	78	76	46	26	698	226
Provision for credit losses - debt securities classified as loans	5	**9**	41	-	116	93	-	-	-	-	250	-
Total provision for credit losses	6	**201**	216	183	317	232	78	76	46	26	948	226
Non-interest expenses	7	**746**	806	783	823	801	649	610	294	238	3,213	1,791
Net income before income taxes	8	**197**	91	170	141	161	317	340	135	188	563	980
Income taxes	9	**16**	(31)	(2)	(17)	(20)	66	96	35	61	(70)	258
Net income - reported	10	**$ 181**	$ 122	$ 172	$ 158	$ 181	$ 251	$ 244	$ 100	$ 127	$ 633	$ 722
Adjustments for items of note, net of income taxes[3]	11	**46**	89	70	50	67	25	29	30	-	276	84
Net income - adjusted	12	**$ 227**	$ 211	$ 242	$ 208	$ 248	$ 276	$ 273	$ 130	$ 127	$ 909	$ 806
Average invested capital ($ billions)	13	**$ 18.1**	$ 18.4	$ 19.4	$ 21.7	$ 20.6	$ 17.6	$ 17.5	$ 9.0	$ 8.8	$ 20.0	$ 13.2
Economic profit (loss)[4]	14	**(206)**	(230)	(222)	(294)	(246)	(123)	(122)	(70)	(74)	(992)	(389)
Return on invested capital	15	**5.0 %**	4.5 %	5.0 %	3.9 %	4.8 %	6.2 %	6.2 %	5.8 %	5.7 %	4.5 %	6.1 %
Key Performance Indicators ($ billions, except as noted)												
Risk-weighted assets[5]	16	**$ 80**	$ 80	$ 80	$ 84	$ 87	$ 83	$ 68	$ 66	$ 35	$ 80	$ 83
Average loans - personal												
Residential mortgages	17	**7.5**	7.2	6.9	6.5	5.6	4.7	4.6	2.3	2.3	6.6	3.5
Consumer instalment and other personal - HELOC[6]	18	**8.4**	8.4	8.7	9.6	9.2	7.5	6.9	3.4	3.2	9.0	5.3
- Other	19	**4.2**	4.5	4.8	5.4	5.1	4.2	4.0	3.5	3.5	5.0	3.8
Total average loans - personal	20	**20.1**	20.1	20.4	21.5	19.9	16.4	15.5	9.2	9.0	20.6	12.6
Average loans and acceptances - business	21	**35.7**	36.8	39.2	43.1	40.9	33.7	31.0	17.9	16.8	40.0	24.9
Average debt securities classified as loans[7]	22	**7.7**	8.1	9.2	10.8	11.4	-	-	-	-	9.9	-
Average deposits - personal[8,9]	23	**43.1**	43.8	45.6	49.0	44.9	38.1	37.0	17.7	17.4	45.8	27.6
Average deposits - business[9]	24	**41.9**	42.1	44.4	49.2	47.6	38.2	36.9	10.1	10.5	45.8	23.9
Margin on average earning assets (TEB)[8,10]	25	**3.41 %**	3.46 %	3.40 %	3.58 %	3.62 %	3.81 %	3.92 %	3.73 %	3.88 %	3.52 %	3.84 %
Efficiency ratio - reported	26	**65.2 %**	72.4 %	68.9 %	64.2 %	67.1 %	62.2 %	59.5 %	61.9 %	52.7 %	68.0 %	59.8 %
Non-interest expenses - adjusted ($ millions)	27	**674**	669	673	747	696	609	586	246	238	2,785	1,679
Efficiency ratio - adjusted	28	**58.9 %**	60.1 %	59.2 %	58.3 %	58.3 %	58.3 %	57.1 %	51.7 %	52.7 %	59.0 %	56.0 %
Number of U.S. retail stores as at period end[11]	29	**1,039**	1,028	1,023	1,018	1,006	1,062	1,064	585	586	1,028	1,062
Average number of full-time equivalent staff	30	**19,117**	19,242	19,637	19,916	19,593	19,773	19,847	8,099	8,019	19,594	13,935

[1] On March 31, 2008, the Bank completed the acquisition of Commerce. Effective Q3 2008, the U.S. insurance and credit card businesses are included in CAD P&C, and the U.S. wealth management businesses are included in Wealth Management, net of distribution commissions to U.S. P&C. Prior periods have not been reclassified as the impact was not material to segment results.

[2] Effective Q2 2009, the financial position and results of operations of TD Bank, N.A., which includes TD Banknorth and Commerce, are reflected in U.S. P&C using the same period as the Bank and the one month lag in reporting is eliminated. Accordingly, the results of TD Bank, N.A. have been included directly in retained earnings in Q2 2009. Previously, these results were included on a one month lag, except that reported non-interest expenses for Q2 2008 included restructuring and integration charges incurred in April 2008.

[3] Items of note relate to restructuring and integration charges recorded in connection with mergers and acquisitions. See footnote 5 on page 46.

[4] The rate charged for invested capital is 9.5% in 2010 and 2009, and 9.0% in 2008.

[5] For regulatory purposes only, effective October 31, 2008, the one month lag in reporting assets of TD Bank, N.A., which includes TD Banknorth and Commerce, was eliminated by using the same period end as the rest of the Bank. Prior to October 31, 2008, the Bank's regulatory capital was calculated incorporating TD Bank, N.A. on a one month lag.

[6] Home Equity Line of Credit (HELOC) includes home equity loans.

[7] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been amended to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. For further details, see page 47.

[8] Average deposits and margin on average earning assets exclude the impact related to the money market deposit account (MMDA) agreement with TD Ameritrade. The MMDA is described in Note 35 of our 2009 audited Consolidated Financial Statements.

[9] Effective Q1 2010, approximately $3 billion in small business deposits have been reclassified from average deposits – personal to average deposits – business.

[10] For calculating margin on average earning assets, TEB is included. The impact of TEB is not material. However, no TEB is included in the separate disclosure for revenue (line 3) and income taxes (line 9).

[11] Includes full service retail banking stores.

U.S. P&C comprises the Bank's U.S.-based retail and commercial banking operations. Distribution commissions are paid to U.S. P&C for U.S. activities reported in the Canadian Personal and Commercial Banking and Wealth Management segments. The Bank's operations provide a full range of financial products and services through multiple delivery channels, including a network of over 1,000 branches located primarily in the Northeast and Mid-Atlantic regions of the U.S. and Florida, telephone and internet banking and automated banking machines, allowing customers to have banking access virtually anywhere and anytime. U.S. P&C also serves the needs of businesses, customizing a broad range of products and services to meet their financing, investment, cash management, international trade and day-to-day banking needs.

U.S. Personal and Commercial Banking Segment - U.S. Dollars[1, 2]

TD Bank Financial Group

RESULTS OF OPERATIONS

(US$ millions, except as noted) *FOR THE PERIOD ENDED*	LINE #	2010 Q1	2009 Q4	2009 Q3[7]	2009 Q2[7]	2009 Q1[7]	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Net interest income	1	**$ 788**	$ 781	$ 771	$ 805	$ 736	$ 733	$ 752	$ 307	$ 318	$ 3,093	$ 2,110
Non-interest income	2	**299**	255	232	224	249	269	265	165	143	960	842
Total revenue	3	**1,087**	1,036	1,003	1,029	985	1,002	1,017	472	461	4,053	2,952
Provision for credit losses												
Provision for credit losses - loans	4	**182**	162	163	161	115	75	75	46	26	601	222
Provision for credit losses - debt securities classified as loans	5	**9**	39	-	95	75	-	-	-	-	209	-
Total provision for credit losses	6	**191**	201	163	256	190	75	75	46	26	810	222
Non-interest expenses	7	**709**	751	691	661	660	623	604	292	243	2,763	1,762
Net income before income taxes	8	**187**	84	149	112	135	304	338	134	192	480	968
Income taxes	9	**15**	(29)	(2)	(14)	(16)	63	95	35	63	(61)	256
Net income - reported	10	**$ 172**	$ 113	$ 151	$ 126	$ 151	$ 241	$ 243	$ 99	$ 129	$ 541	$ 712
Adjustments for items of note, net of income taxes[3]	11	**44**	83	62	40	55	24	28	30	-	240	82
Net income - adjusted	12	**$ 216**	$ 196	$ 213	$ 166	$ 206	$ 265	$ 271	$ 129	$ 129	$ 781	$ 794
Average invested capital (US$ billions)	13	**$ 17.2**	$ 17.1	$ 17.1	$ 17.4	$ 17.0	$ 16.9	$ 17.3	$ 9.0	$ 9.0	$ 17.1	$ 13.1
Economic profit (loss)[4]	14	**(195)**	(215)	(196)	(237)	(201)	(119)	(120)	(70)	(75)	(849)	(384)
Key Performance Indicators (US$ billions, except as noted)												
Risk-weighted assets[5]	15	**$ 75**	$ 74	$ 74	$ 70	$ 71	$ 69	$ 67	$ 64	$ 35	$ 74	$ 69
Average loans - personal												
Residential mortgages	16	**7.2**	6.7	6.1	5.3	4.6	4.4	4.5	2.3	2.4	5.7	3.4
Consumer installment and other personal - HELOC[6]	17	**8.0**	7.8	7.7	7.7	7.6	7.2	6.8	3.4	3.3	7.7	5.2
- Other	18	**4.0**	4.2	4.2	4.3	4.2	4.1	4.0	3.4	3.6	4.2	3.8
Total average loans - personal	19	**19.2**	18.7	18.0	17.3	16.4	15.7	15.3	9.1	9.3	17.6	12.4
Average loans and acceptances - business	20	**33.9**	34.3	34.6	34.6	33.7	32.4	30.7	17.9	17.2	34.3	24.6
Average debt securities classified as loans[7]	21	**7.2**	7.4	8.1	8.7	9.7	-	-	-	-	8.5	-
Average deposits - personal[8,9]	22	**41.0**	40.8	40.2	39.4	37.0	36.5	36.6	17.7	17.8	39.4	27.2
Average deposits - business[9]	23	**39.9**	39.1	39.1	39.5	39.2	36.7	36.6	10.1	10.8	39.2	23.6
Non-interest expenses - adjusted (US$ millions)	24	**641**	623	594	600	573	585	581	244	243	2,390	1,653

[1] On March 31, 2008, the Bank completed the acquisition of Commerce. Effective Q3 2008, the U.S. insurance and credit card businesses are included in CAD P&C, and the U.S. wealth management businesses are included in Wealth Management, net of distribution commissions to U.S. P&C. Prior periods have not been reclassified as the impact was not material to segment results.

[2] Effective Q2 2009, the financial position and results of operations of TD Bank, N.A., which includes TD Banknorth and Commerce, are reflected in U.S. P&C using the same period as the Bank and the one month lag in reporting is eliminated. Accordingly, the results of TD Bank, N.A. have been included directly in retained earnings in Q2 2009. Previously, these results were included on a one month lag, except that reported non-interest expenses for Q2 2008 included restructuring and integration charges incurred in April 2008. U.S. dollar amounts shown are the corresponding Canadian dollar amounts included in the Bank's reports to shareholders for the relevant periods divided by the average foreign exchange rate.

[3] Items of note relate to restructuring and integration charges recorded in connection with mergers and acquisitions. See footnote 5 on page 46.

[4] The rate charged for invested capital is 9.5% in 2010 and 2009, and 9.0% in 2008.

[5] For regulatory purposes only, effective October 31, 2008, the one month lag in reporting assets of TD Bank, N.A., which includes TD Banknorth and Commerce, was eliminated by using the same period end as the rest of the Bank. Prior to October 31, 2008, the Bank's regulatory capital was calculated incorporating TD Bank, N.A. on a one month lag.

[6] Home Equity Line of Credit (HELOC) includes home equity loans.

[7] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been amended to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. For further details, see page 47.

[8] Average deposits exclude the impact related to the MMDA agreement with TD Ameritrade. The MMDA is described in Note 35 of our 2009 audited Consolidated Financial Statements.

[9] Effective Q1 2010, approximately $3 billion in small business deposits have been reclassified from average deposits – personal to average deposits – business.

U.S. P&C comprises the Bank's U.S.-based retail and commercial banking operations. Distribution commissions are paid to U.S. P&C for U.S. activities reported in the Canadian Personal and Commercial Banking and Wealth Management segments. The Bank's operations provide a full range of financial products and services through multiple delivery channels, including a network of over 1,000 branches located primarily in the Northeast and Mid-Atlantic regions of the U.S. and Florida, telephone and internet banking and automated banking machines, allowing customers to have banking access virtually anywhere and anytime. U.S. P&C also serves the needs of businesses, customizing a broad range of products and services to meet their financing, investment, cash management, international trade and day-to-day banking needs.

RESULTS OF OPERATIONS

($ millions, except as noted) *FOR THE PERIOD ENDED*	LINE #	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Net interest income	1	**$ 513**	$ 579	$ 527	$ 662	$ 720	$ 464	$ 348	$ 314	$ 192	$ 2,488	$ 1,318
Non-interest income	2	**400**	307	349	(42)	119	(578)	(20)	114	416	733	(68)
Total revenue (TEB)	3	**913**	886	876	620	839	(114)	328	428	608	3,221	1,250
Provision for credit losses [1]	4	**8**	7	32	59	66	10	30	10	56	164	106
Non-interest expenses	5	**376**	347	326	356	388	306	281	291	321	1,417	1,199
Net income before income taxes	6	**529**	532	518	205	385	(430)	17	127	231	1,640	(55)
Income taxes (TEB)	7	**157**	160	191	32	120	(202)	(20)	34	68	503	(120)
Net income (loss) - reported	8	**372**	372	327	173	265	(228)	37	93	163	1,137	65
Adjustments for items of note, net of income taxes	9	**-**	-	-	-	-	-	-	-	-	-	-
Net income (loss) - adjusted	10	**$ 372**	$ 372	$ 327	$ 173	$ 265	$ (228)	$ 37	$ 93	$ 163	$ 1,137	$ 65
Average invested capital ($ billions)	11	**$ 3.3**	$ 3.2	$ 3.2	$ 4.0	$ 4.7	$ 4.3	$ 3.4	$ 3.5	$ 3.1	$ 3.8	$ 3.6
Economic profit (loss) [2]	12	**265**	266	221	45	111	(353)	(62)	(7)	73	643	(349)
Return on invested capital	13	**45.2 %**	46.0 %	40.2 %	17.6 %	22.3 %	(20.9)%	4.4 %	10.7 %	20.9 %	30.0%	1.8 %
Key Performance Indicators ($ billions, except as noted)												
Risk-weighted assets	14	**$ 34**	$ 34	$ 36	$ 43	$ 51	$ 56	$ 48	$ 47	$ 45	$ 34	$ 56
Gross drawn [3]	15	**10**	11	13	16	17	16	12	13	12	11	16
Efficiency ratio	16	**41.2 %**	39.2 %	37.2 %	57.4 %	46.2 %	(268.4)%	85.7 %	68.0 %	52.8 %	44.0 %	95.9 %
Average number of full-time equivalent staff	17	**3,091**	3,057	3,035	3,028	3,025	3,041	3,029	2,911	2,864	3,036	2,961
Trading-Related income (TEB) [4]												
Interest rate and credit	18	**$ 348**	$ 300	$ 440	$ 165	$ 274	$ (565)	$ (102)	$ (93)	$ (37)	$ 1,179	$ (797)
Foreign exchange	19	**103**	88	154	154	177	146	77	95	163	573	481
Equity and other	20	**98**	172	39	93	171	1	68	99	71	475	239
Total trading-related income (loss)	21	**$ 549**	$ 560	$ 633	$ 412	$ 622	$ (418)	$ 43	$ 101	$ 197	$ 2,227	$ (77)

[1] PCL includes the cost of credit protection incurred in hedging the lending portfolio.

[2] The rate charged for invested capital is 13.0% in 2010 and 2009, and 11.5% in 2008.

[3] Includes gross loans and bankers' acceptances, excluding letters of credit and before any cash collateral, credit default swaps (CDS), reserves, etc., for the corporate lending business.

[4] Includes trading-related income reported in net interest income (NII) (line 1) and non-interest income (line 2).

Wholesale Banking serves a diverse base of corporate, government and institutional clients in key financial markets around the world. Under the TD Securities brand, Wholesale Banking provides a wide range of capital markets and investment banking products and services that include: underwriting and distribution of new debt and equity issues, providing advice on strategic acquisitions and divestitures, and executing daily trading and investment needs.

RESULTS OF OPERATIONS

($ millions)	LINE	2010	2009				2008				Full Year	
FOR THE PERIOD ENDED	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008
Net interest income [1, 2]	1	**$ (303)**	$ (329)	$ (282)	$ (323)	$ (453)	$ (356)	$ (244)	$ (249)	$ (218)	$ (1,387)	$ (1,067)
Non-interest income [2]	2	**154**	27	(72)	(57)	(250)	192	56	42	45	(352)	335
Total revenue	3	**(149)**	(302)	(354)	(380)	(703)	(164)	(188)	(207)	(173)	(1,739)	(732)
Provision for credit losses												
General allowance increase (release) in Canadian Personal and												
Commercial Banking and Wholesale Banking (see footnote 13 on page 46)	4	**-**	-	65	110	80	-	-	-	-	255	-
Other provision for credit losses [2]	5	**(7)**	(15)	(13)	-	(14)	(9)	(12)	(15)	1	(42)	(35)
Total provision for credit losses	6	**(7)**	(15)	52	110	66	(9)	(12)	(15)	1	213	(35)
Non-interest expenses	7	**219**	272	342	315	226	(218)	260	139	194	1,155	375
Net income before income taxes	8	**(361)**	(559)	(748)	(805)	(995)	63	(436)	(331)	(368)	(3,107)	(1,072)
Income taxes [1]	9	**(256)**	(316)	(333)	(317)	(482)	(169)	(310)	(231)	(238)	(1,448)	(948)
Non-controlling interests in subsidiaries, net of income taxes	10	**27**	27	28	28	28	18	8	9	8	111	43
Equity in net income of an associated company, net of income taxes	11	**12**	8	16	15	12	7	5	4	4	51	20
Net income (loss) - reported	12	**(120)**	(262)	(427)	(501)	(529)	221	(129)	(105)	(134)	(1,719)	(147)
Adjustments for items of note, net of income taxes [3]	13	**87**	208	321	421	370	(374)	89	91	90	1,320	(104)
Net income (loss) - adjusted	14	**$ (33)**	$ (54)	$ (106)	$ (80)	$ (159)	$ (153)	$ (40)	$ (14)	$ (44)	$ (399)	$ (251)
Decomposition of Adjustments for Items of Note, Net of Income Taxes												
Amortization of intangibles (see footnote 2 on page 46)	15	**$ 112**	$ 116	$ 122	$ 127	$ 127	$ 126	$ 111	$ 92	$ 75	$ 492	$ 404
Reversal of Enron litigation reserve (see footnote 3 on page 46)	16	**-**	-	-	-	-	(323)	-	-	-	-	(323)
Decrease (increase) in fair value of derivatives hedging the reclassified available-for-sale debt												
securities portfolio (see footnote 4 on page 46)	17	**(4)**	73	43	134	200	(118)	-	-	-	450	(118)
Decrease (increase) in fair value of credit default swaps hedging the corporate loan book,												
net of provision for credit losses (see footnote 6 on page 46)	18	**7**	19	75	44	(12)	(59)	(22)	(1)	(25)	126	(107)
Provision for (recovery of) income taxes due to changes in statutory income												
tax rates (see footnote 7 on page 46)	19	**(11)**	-	-	-	-	-	-	-	20	-	20
Provision for (release of) insurance claims (see footnote 8 on page 46)	20	**(17)**	-	-	-	-	-	-	-	20	-	20
General allowance increase (release) in Canadian Personal and												
Commercial Banking and Wholesale Banking (see footnote 13 on page 46)	21	**-**	-	46	77	55	-	-	-	-	178	-
Settlement of TD Banknorth shareholder litigation (see footnote 9 on page 46)	22	**-**	-	-	39	-	-	-	-	-	39	-
FDIC special assessment charge (see footnote 10 on page 46)	23	**-**	-	35	-	-	-	-	-	-	35	-
Total adjustments for items of note	24	**$ 87**	$ 208	$ 321	$ 421	$ 370	$ (374)	$ 89	$ 91	$ 90	$ 1,320	$ (104)
Decomposition of Items included in Net Income (Loss) - Adjusted												
Net securitization	25	**$ (5)**	$ (2)	$ (15)	$ 40	$ (33)	$ (49)	$ (6)	$ (1)	$ (13)	$ (10)	$ (69)
Unallocated Corporate expenses	26	**(62)**	(90)	(96)	(69)	(60)	(83)	(77)	(43)	(65)	(315)	(268)
Other	27	**34**	38	5	(51)	(66)	(21)	43	30	34	(74)	86
Net income (loss) - adjusted	28	**$ (33)**	$ (54)	$ (106)	$ (80)	$ (159)	$ (153)	$ (40)	$ (14)	$ (44)	$ (399)	$ (251)

1 Includes the elimination of TEB adjustments reported in the Wholesale Banking results.
2 Operating segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.
3 Items of note are removed from reported results to compute the adjusted results.

The Corporate segment includes effects of asset securitization programs, treasury management, general provisions for credit losses, the elimination of taxable equivalent and other inter-company adjustments, tax items impact at a corporate level and residual unallocated revenue and expenses.

Net Interest Income and Margin

Bank Financial Group

($ millions, except as noted) *FOR THE PERIOD ENDED*	**LINE #**	**2010 Q1**	**2009 Q4**	**2009 Q3** [1]	**2009 Q2** [1]	**2009 Q1** [1]	**2008 Q4**	**2008 Q3**	**2008 Q2**	**2008 Q1**	**Full Year 2009**	**Full Year 2008**
Interest income												
Loans [2]	1	**$ 3,257**	$ 3,264	$ 3,338	$ 3,433	$ 3,656	$ 3,455	$ 3,410	$ 3,240	$ 3,396	$ 13,691	$ 13,501
Securities	2	**916**	924	1,089	1,282	1,459	1,522	1,526	1,171	1,235	4,754	5,454
Deposits with banks [2]	3	**154**	84	85	185	88	162	194	159	114	442	629
Total interest income	4	**4,327**	4,272	4,512	4,900	5,203	5,139	5,130	4,570	4,745	18,887	19,584
Interest expense												
Deposits	5	**1,169**	1,126	1,221	1,503	1,968	2,103	2,068	2,056	2,254	5,818	8,481
Subordinated notes and debentures	6	**167**	168	168	169	166	172	165	159	158	671	654
Preferred shares and capital trust securities	7	**17**	24	23	23	24	24	24	23	23	94	94
Other	8	**125**	129	267	265	317	391	436	474	522	978	1,823
Total interest expense	9	**1,478**	1,447	1,679	1,960	2,475	2,690	2,693	2,712	2,957	7,561	11,052
Net interest income (NII)	10	**2,849**	2,825	2,833	2,940	2,728	2,449	2,437	1,858	1,788	11,326	8,532
TEB adjustment	11	**96**	120	62	103	185	142	129	107	135	470	513
Net interest income (TEB)	12	**$ 2,945**	$ 2,945	$ 2,895	$ 3,043	$ 2,913	$ 2,591	$ 2,566	$ 1,965	$ 1,923	$ 11,796	$ 9,045
Average total assets ($ billions)	13	**$ 571**	$ 557	$ 558	$ 601	$ 607	$ 534	$ 508	$ 454	$ 438	$ 581	$ 484
Average earning assets ($ billions)	14	**470**	451	438	447	449	416	410	359	354	446	385
Net interest margin as a % of average earning assets	15	**2.41 %**	2.48 %	2.57 %	2.70 %	2.41 %	2.34 %	2.36 %	2.11 %	2.01 %	2.54 %	2.22 %
Decrease (increase) in NII from impaired loans												
Gross	16	**$ 32**	$ 27	$ 25	$ 25	$ 20	$ 24	$ 17	$ 14	$ 11	$ 97	$ 66
Recoveries	17	**(1)**	-	(1)	-	(2)	(1)	(1)	(1)	(3)	(3)	(6)
Net decrease	18	**$ 31**	$ 27	$ 24	$ 25	$ 18	$ 23	$ 16	$ 13	$ 8	$ 94	$ 60

[1] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been amended to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 47.
[2] To ensure consistent presentation between interest income and the impact of hedge accounting on interest income for specific products, certain amounts were reclassified within interest income, from deposit with banks to loans.
The amounts reclassified were: Q4 2009 - $442 million; Q3 2009 - $453 million; Q2 2009 - $385 million; and Q1 2009 - $198 million. The impact on prior periods was not significant.

($ millions) FOR THE PERIOD ENDED	LINE #	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Investment and securities services												
TD Waterhouse fees and commissions	1	**$ 114**	$ 130	$ 120	$ 117	$ 98	$ 117	$ 100	$ 89	$ 99	$ 465	$ 405
Full-service brokerage and other securities services	2	**123**	109	117	113	112	121	153	148	143	451	565
Underwriting and advisory	3	**110**	104	105	98	80	38	62	45	69	387	214
Investment management fees	4	**47**	51	47	46	47	50	50	50	48	191	198
Mutual fund management	5	**206**	197	183	164	174	205	226	212	220	718	863
Total investment and securities services	6	**600**	591	572	538	511	531	591	544	579	2,212	2,245
Credit fees	7	**172**	168	150	138	166	129	121	108	101	622	459
Net securities gains (losses)	8	**17**	26	(90)	(168)	(205)	55	14	110	152	(437)	331
Trading income (loss)	9	**286**	215	338	28	104	(654)	(196)	(104)	160	685	(794)
Service charges	10	**424**	385	368	373	381	363	356	258	260	1,507	1,237
Loan securitizations	11	**132**	135	92	184	57	(13)	77	91	76	468	231
Card services	12	**197**	192	197	152	192	179	175	116	119	733	589
Insurance, net of claims	13	**264**	202	253	228	230	248	243	250	186	913	927
Trust fees	14	**34**	33	35	39	34	34	36	36	34	141	140
Other income												
Foreign exchange - non-trading	15	**48**	45	73	49	34	47	43	52	64	201	206
Income from financial instruments designated as trading under the fair value option - Trading-related income (loss) [1]	16	**14**	9	(88)	242	27	(98)	(6)	3	(55)	190	(156)
- Related to insurance subsidiaries [2]	17	**7**	15	(15)	25	41	15	(4)	2	6	66	19
Other [3, 4]	18	**(7)**	(123)	(51)	(443)	(150)	355	150	64	134	(767)	703
Total other income (loss)	19	**62**	(54)	(81)	(127)	(48)	319	183	121	149	(310)	772
Total non-interest income	20	**$ 2,188**	$ 1,893	$ 1,834	$ 1,385	$ 1,422	$ 1,191	$ 1,600	$ 1,530	$ 1,816	$ 6,534	$ 6,137

[1] Includes $3 million in fiscal 2010 (2009 - $143 million; 2008 - $9 million) related to securities designated as trading under the fair value option which have been combined with derivatives to form economic hedging relationships.

[2] Within the Bank's property and casualty insurance subsidiaries, investments that fund policy liabilities are designated as trading under the fair value option. Effective Q2 2008, mark-to-market income from interest rate swaps associated with certain investments funding policy liabilities is also reflected on line 17. For Q1 2008, this mark-to-market income amounting to $18 million was reflected in net interest income. Due to the immaterial nature of the mark-to-market income in prior quarters, no retroactive reclassification was made.

[3] Effective Q1 2009, these include gains and losses that are substantial offsets to the income reported on line 16 above.

[4] Non-interest income - other includes change in fair value of CDS hedging the corporate loans book and a substantial portion of change in fair value of derivatives hedging the reclassified AFS debt securities portfolio.

($ millions)	LINE	2010	2009				2008				Full Year	
FOR THE PERIOD ENDED	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008
Salaries and employee benefits												
Salaries	1	**$ 920**	$ 940	$ 906	$ 912	$ 913	$ 877	$ 845	$ 682	$ 685	$ 3,671	$ 3,089
Incentive compensation	2	**372**	313	324	351	354	286	316	297	336	1,342	1,235
Pension and other employee benefits	3	**236**	199	206	211	210	171	181	158	150	826	660
	4	**1,528**	1,452	1,436	1,474	1,477	1,334	1,342	1,137	1,171	5,839	4,984
Occupancy												
Rent	5	**125**	131	145	142	141	134	128	103	98	559	463
Depreciation	6	**87**	89	75	80	79	77	73	37	38	323	225
Other	7	**87**	73	79	91	88	76	78	48	45	331	247
	8	**299**	293	299	313	308	287	279	188	181	1,213	935
Equipment												
Rent	9	**53**	73	67	79	66	62	58	49	47	285	216
Depreciation	10	**56**	77	81	59	60	59	62	48	44	277	213
Other	11	**86**	96	79	81	79	82	68	51	53	335	254
	12	**195**	246	227	219	205	203	188	148	144	897	683
Amortization of other intangibles	13	**149**	151	158	171	173	172	166	117	122	653	577
Restructuring costs	14	**17**	9	-	-	27	-	-	48	-	36	48
Marketing and business development	15	**125**	158	127	143	138	148	131	102	110	566	491
Brokerage-related fees	16	**71**	70	73	68	63	66	64	63	59	274	252
Professional and advisory services	17	**149**	200	200	175	165	205	135	118	111	740	569
Communications	18	**61**	58	60	62	59	61	54	48	47	239	210
Other expenses												
Capital and business taxes	19	**46**	71	84	55	64	70	82	48	34	274	234
Postage	20	**38**	36	36	44	40	36	35	37	30	156	138
Travel and relocation	21	**30**	34	32	37	35	34	32	20	20	138	106
Other	22	**273**	317	313	290	266	(249)	193	132	199	1,186	275
Total other expenses	23	**387**	458	465	426	405	(109)	342	237	283	1,754	753
Total non-interest expenses	24	**$ 2,981**	$ 3,095	$ 3,045	$ 3,051	$ 3,020	$ 2,367	$ 2,701	$ 2,206	$ 2,228	$ 12,211	$ 9,502

Balance Sheet

TD Bank Financial Group

($ millions) AS AT	LINE #	2010 Q1	2009 Q4	2009 Q3[3]	2009 Q2[3]	2009 Q1[3]	2008 Q4	2008 Q3	2008 Q2	2008 Q1
ASSETS										
Cash and due from banks	1	**$ 2,481**	$ 2,414	$ 2,477	$ 2,437	$ 2,850	$ 2,517	$ 2,719	$ 2,520	$ 2,036
Interest-bearing deposits with banks	2	**23,158**	19,103	15,482	10,805	16,834	15,429	12,445	15,599	13,099
Securities										
Trading	3	**50,831**	51,084	46,666	51,232	51,237	53,095	73,670	83,084	73,651
Designated as trading under the fair value option	4	**2,548**	3,236	3,090	8,732	10,501	6,402	2,037	2,043	1,984
Available-for-sale	5	**89,173**	84,841	81,315	87,965	74,945	75,121	60,155	53,929	35,674
Held-to-maturity	6	**9,380**	9,662	8,995	9,212	7,523	9,507	9,311	8,781	8,405
	7	**151,932**	148,823	140,066	157,141	144,206	144,125	145,173	147,837	119,714
Securities purchased under reverse repurchase agreements	8	**37,686**	32,948	32,414	31,609	36,707	42,425	34,138	33,067	34,234
Loans										
Residential mortgages [1]	9	**66,420**	65,665	61,843	54,375	52,635	57,596	67,714	61,490	55,885
Consumer instalment and other personal - HELOC [2]	10	**66,639**	65,687	62,679	59,480	57,496	54,628	52,133	50,502	44,841
- Other	11	**28,871**	28,670	27,388	27,377	26,301	24,982	25,073	24,612	23,564
Credit card	12	**8,429**	8,152	7,863	7,667	7,543	7,387	7,227	6,166	5,898
Business and government [1]	13	**75,595**	75,966	76,194	82,481	83,811	76,057	68,479	66,308	51,580
Business and government loans designated as trading under the fair value option	14	**156**	210	362	381	441	510	617	718	1,425
Debt securities classified as loans [3]	15	**10,447**	11,146	11,474	13,277	12,885	-	-	-	-
	16	**256,557**	255,496	247,803	245,038	241,112	221,160	221,243	209,796	183,193
Allowance for loan losses	17	**(2,460)**	(2,368)	(2,258)	(2,225)	(1,982)	(1,536)	(1,447)	(1,369)	(1,362)
Loans, net of allowance for loan losses	18	**254,097**	253,128	245,545	242,813	239,130	219,624	219,796	208,427	181,831
Other										
Customers' liability under acceptances	19	**8,483**	9,946	9,743	10,954	11,776	11,040	10,844	10,848	10,633
Investment in TD Ameritrade	20	**5,419**	5,465	5,865	6,271	5,994	5,159	4,877	4,829	4,593
Derivatives	21	**46,427**	49,445	57,374	74,376	87,432	83,548	41,173	40,321	38,346
Goodwill	22	**14,855**	15,015	14,951	16,384	16,662	14,842	14,317	14,213	7,875
Other intangibles	23	**2,457**	2,546	2,678	3,062	3,308	3,141	3,213	3,773	1,974
Land, buildings and equipment	24	**3,961**	4,078	3,887	4,166	4,202	3,833	3,687	3,715	1,817
Other assets	25	**16,498**	14,308	14,339	15,610	17,301	17,531	16,457	18,472	19,001
	26	**98,100**	100,803	108,837	130,823	146,675	139,094	94,568	96,171	84,239
Total assets	27	**$ 567,454**	$ 557,219	$ 544,821	$ 575,628	$ 586,402	$ 563,214	$ 508,839	$ 503,621	$ 435,153
LIABILITIES										
Deposits										
Personal - non-term	28	**$ 156,303**	$ 145,329	$ 136,859	$ 130,449	$ 122,657	$ 112,285	$ 107,749	$ 110,453	$ 83,934
- term	29	**75,035**	77,899	80,041	85,059	84,759	79,949	76,894	75,037	67,875
Banks	30	**10,373**	5,480	6,171	5,023	7,215	9,680	10,169	8,773	8,966
Business and government	31	**127,374**	126,907	124,503	131,727	133,824	129,086	111,964	102,704	78,267
Trading	32	**32,605**	35,419	40,904	49,697	53,775	44,694	47,442	52,556	46,641
	33	**401,690**	391,034	388,478	401,955	402,230	375,694	354,218	349,523	285,683
Other										
Acceptances	34	**8,483**	9,946	9,743	10,954	11,776	11,040	10,844	10,848	10,633
Obligations related to securities sold short	35	**19,202**	17,641	12,439	13,802	14,560	18,518	24,493	23,546	25,797
Obligations related to securities sold under repurchase agreements	36	**17,932**	16,472	7,413	4,945	6,122	18,654	15,058	14,850	17,517
Derivatives	37	**45,603**	48,152	55,536	68,917	79,344	74,473	39,872	40,538	38,579
Other liabilities	38	**20,604**	19,867	17,763	19,143	17,717	17,721	17,599	19,293	20,095
	39	**111,824**	112,078	102,894	117,761	129,519	140,406	107,866	109,075	112,621
Subordinated notes and debentures	40	**12,382**	12,383	12,419	12,469	12,495	12,436	13,478	12,466	11,939
Liability for preferred shares	41	**550**	550	550	550	550	550	550	550	550
Liability for capital trust securities	42	**-**	895	899	900	895	894	898	878	899
Non-controlling interests in subsidiaries	43	**1,534**	1,559	1,561	1,621	1,626	1,560	536	534	521
Shareholders' equity										
Common shares	44	**15,548**	15,357	15,073	14,875	14,781	13,241	13,090	12,818	6,632
Preferred shares	45	**3,393**	3,395	3,395	3,395	2,770	1,875	1,625	1,125	875
Contributed surplus	46	**310**	321	339	350	340	350	355	383	121
Retained earnings	47	**19,356**	18,632	18,192	17,848	17,868	17,857	17,362	16,864	16,499
Accumulated other comprehensive income (loss) (page 29)	48	**867**	1,015	1,021	3,904	3,328	(1,649)	(1,139)	(595)	(1,187)
	49	**39,474**	38,720	38,020	40,372	39,087	31,674	31,293	30,595	22,940
Total liabilities and shareholders' equity	50	**$ 567,454**	$ 557,219	$ 544,821	$ 575,628	$ 586,402	$ 563,214	$ 508,839	$ 503,621	$ 435,153

1 Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term.
2 HELOC includes home equity loans.
3 During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. For further details, see page 47.

($ millions) *AS AT*		LINE #	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Banking Book Equities											
Publicly traded											
Balance sheet and fair value		1	**$ 796**	$ 331	$ 318	$ 1,013	$ 2,346	$ 2,555	$ 2,719	$ 3,221	$ 3,219
Unrealized gain (loss) [1]		2	**49**	36	35	(76)	(109)	51	341	396	448
Privately held											
Balance sheet value		3	**1,631**	1,628	1,684	920	783	757	637	604	771
Fair value		4	**1,835**	1,799	1,826	1,071	939	1,016	994	954	1,224
Unrealized gain [2]		5	**204**	171	142	151	156	259	357	350	453
Total banking book equities											
Balance sheet value	(lines 1 + 3)	6	**$ 2,427**	$ 1,959	$ 2,002	$ 1,933	$ 3,129	$ 3,312	$ 3,356	$ 3,825	$ 3,990
Fair value	(lines 1 + 4)	7	**$ 2,631**	$ 2,130	$ 2,144	$ 2,084	$ 3,285	$ 3,571	$ 3,713	$ 4,175	$ 4,443
Unrealized gain	(lines 2 + 5)	8	**$ 253**	$ 207	$ 177	$ 75	$ 47	$ 310	$ 698	$ 746	$ 901
Assets Under Administration											
Canadian Personal and Commercial Banking		9	**$ 54,376**	$ 54,125	$ 52,620	$ 51,043	$ 50,796	$ 47,681	$ 44,549	$ 45,718	$ 47,612
U.S. Personal and Commercial Banking [3]		10	**13,542**	13,585	13,459	15,808	16,259	15,615	10,129	21,532	7,377
Wealth Management [3]		11	**199,552**	191,387	188,293	173,597	162,710	173,040	196,991	187,259	178,192
Total		12	**$ 267,470**	$ 259,097	$ 254,372	$ 240,448	$ 229,765	$ 236,336	$ 251,669	$ 254,509	$ 233,181
Assets Under Management											
U.S. Personal and Commercial Banking [3]		13	**$ -**	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,043	$ 5,592
Wealth Management [3]		14	**171,640**	170,940	163,774	168,349	170,407	169,713	180,276	174,231	169,679
Total		15	**$ 171,640**	$ 170,940	$ 163,774	$ 168,349	$ 170,407	$ 169,713	$ 180,276	$ 182,274	$ 175,271

1 Unrealized gain (loss) on publicly traded AFS securities are included in other comprehensive income.
2 Unrealized gain for privately held equities are neither recognized in the balance sheet through other comprehensive income nor through the income statement.
3 Effective Q3 2008, the U.S. wealth management businesses are included in Wealth Management, net of distribution commissions to U.S. P&C. Prior periods have not been reclassified as the impact was not material to segment results.

($ millions) *AS AT*	LINE #	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Identifiable Intangible Assets												
Balance at beginning of period	1	**$ 2,546**	$ 2,678	$ 3,062	$ 3,308	$ 3,141	$ 3,213	$ 3,773	$ 1,974	$ 2,104	$ 3,141	$ 2,104
Impact due to reporting-period alignment of U.S. entities[1]	2	**-**	-	-	(37)	-	-	-	-	-	(37)	-
Arising during the period - TD Bank, N.A.	3	**-**	-	-	-	-	-	-	-	-	-	-
- TD Banknorth	4	**-**	-	-	-	-	-	-	-	(4)	-	(4)
- Commerce	5	**-**	-	-	-	-	-	(368)	1,882	-	-	1,514
- Other	6	**85**	11	-	10	-	-	-	-	-	21	-
Amortized in the period	7	**(149)**	(151)	(158)	(171)	(173)	(172)	(166)	(117)	(122)	(653)	(577)
Sale of subsidiaries and businesses	8	**-**	-	-	-	-	-	(5)	-	-	-	(5)
Foreign exchange and other adjustments	9	**(25)**	8	(226)	(48)	340	100	(21)	34	(4)	74	109
Balance at end of period	10	**$ 2,457**	$ 2,546	$ 2,678	$ 3,062	$ 3,308	$ 3,141	$ 3,213	$ 3,773	$ 1,974	$ 2,546	$ 3,141
Future tax liability on intangible assets												
Balance at beginning of period	11	**$ (898)**	$ (946)	$ (1,085)	$ (1,174)	$ (1,109)	$ (1,130)	$ (1,386)	$ (676)	$ (738)	$ (1,109)	$ (738)
Impact due to reporting-period alignment of U.S. entities[1]	12	**-**	-	-	14	-	-	-	-	-	14	-
Arising during the period - TD Bank, N.A.	13	**-**	-	-	-	-	-	-	-	-	-	-
- TD Banknorth	14	**-**	-	-	-	-	-	-	-	(1)	-	(1)
- Commerce	15	**-**	-	-	-	-	-	174	(735)	-	-	(561)
- Other	16	**-**	(1)	-	(3)	-	-	-	-	-	(4)	-
- Changes in income tax rates	17	**5**	-	-	-	-	3	22	-	20	-	45
Recognized in the period	18	**50**	52	55	60	60	58	56	40	41	227	195
Sale of subsidiaries and businesses	19	**-**	-	-	-	-	-	2	-	-	-	2
Foreign exchange and other adjustments	20	**9**	(3)	84	18	(125)	(40)	2	(15)	2	(26)	(51)
Balance at end of period	21	**$ (834)**	$ (898)	$ (946)	$ (1,085)	$ (1,174)	$ (1,109)	$ (1,130)	$ (1,386)	$ (676)	$ (898)	$ (1,109)
Net intangibles closing balance	22	**$ 1,623**	$ 1,648	$ 1,732	$ 1,977	$ 2,134	$ 2,032	$ 2,083	$ 2,387	$ 1,298	$ 1,648	$ 2,032
Goodwill												
Balance at beginning of period	23	**$ 15,015**	$ 14,951	$ 16,384	$ 16,662	$ 14,842	$ 14,317	$ 14,213	$ 7,875	$ 7,918	$ 14,842	$ 7,918
Arising during the period - TD Bank, N.A.	24	**-**	-	-	-	-	-	-	-	-	-	-
- TD Banknorth	25	**-**	-	-	-	-	-	-	-	(21)	-	(21)
- Commerce	26	**-**	-	-	36	(92)	(29)	244	6,115	-	(56)	6,330
- Other	27	**-**	10	-	-	-	-	-	-	-	10	-
Sale of subsidiaries and businesses	28	**-**	-	-	-	-	-	(56)	-	-	-	(56)
Foreign exchange and other adjustments	29	**(160)**	54	(1,433)	(314)	1,912	554	(84)	223	(22)	219	671
Balance at end of period	30	**$ 14,855**	$ 15,015	$ 14,951	$ 16,384	$ 16,662	$ 14,842	$ 14,317	$ 14,213	$ 7,875	$ 15,015	$ 14,842
Total net intangibles and goodwill closing balance (lines 22+30)	31	**$ 16,478**	$ 16,663	$ 16,683	$ 18,361	$ 18,796	$ 16,874	$ 16,400	$ 16,600	$ 9,173	$ 16,663	$ 16,874
Restructuring Costs												
Balance at beginning of period	32	**$ 20**	$ 33	$ 40	$ 50	$ 29	$ 33	$ 61	$ 20	$ 29	$ 29	$ 29
Expensed during the period	33	**17**	9	-	-	27	-	-	48	-	36	48
Amount utilized during the period:												
Wholesale Banking	34	**(2)**	-	-	-	(5)	-	-	-	(7)	(5)	(7)
U.S. Personal and Commercial Banking	35	**(4)**	(21)	(5)	(9)	(2)	(4)	(28)	(7)	(2)	(37)	(41)
Foreign exchange and other adjustments	36	**(1)**	(1)	(2)	(1)	1	-	-	-	-	(3)	-
Balance at end of period	37	**$ 30**	$ 20	$ 33	$ 40	$ 50	$ 29	$ 33	$ 61	$ 20	$ 20	$ 29

[1] As explained in footnote 2 on page 7, due to the alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which includes TD Banknorth and Commerce, have been included directly in retained earnings.

Loan Securitization

TD Bank Financial Group

($ millions)	LINE #	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Residential mortgage - MBS Pool [1,2]												
Balance at beginning of period	1	**$ 40,388**	$ 36,361	$ 33,542	$ 30,467	$ 23,839	$ 19,827	$ 20,065	$ 19,874	$ 19,892	$ 23,839	$ 19,892
Securitized	2	**1,879**	5,326	4,752	3,919	7,553	5,152	1,351	1,399	1,091	21,550	8,993
Proceeds reinvested in securitizations	3	**721**	1,755	2,107	2,697	757	780	858	554	689	7,316	2,881
Amortization	4	**(3,104)**	(3,054)	(4,040)	(3,541)	(1,682)	(1,920)	(2,447)	(1,762)	(1,798)	(12,317)	(7,927)
Balance at end of period	5	**39,884**	40,388	36,361	33,542	30,467	23,839	19,827	20,065	19,874	40,388	23,839
Personal Loans - HELOC [3]												
Balance at beginning of period	6	**6,962**	7,363	8,100	8,100	8,100	8,500	8,500	9,000	9,000	8,100	9,000
Accumulation/maturities	7	**(264)**	(401)	(737)	-	-	(400)	-	(500)	-	(1,138)	(900)
Balance at end of period	8	**6,698**	6,962	7,363	8,100	8,100	8,100	8,500	8,500	9,000	6,962	8,100
Commercial mortgage [2]												
Balance at beginning of period	9	**626**	637	669	695	641	586	587	523	431	641	431
Securitized	10	**22**	4	-	-	62	61	7	71	116	66	255
Amortization	11	**(37)**	(15)	(32)	(26)	(8)	(6)	(8)	(7)	(24)	(81)	(45)
Balance at end of period	12	**611**	626	637	669	695	641	586	587	523	626	641
Credit card - Balance at the end of period	13	-	-	-	-	-	-	-	800	800	-	-
Total loan securitization (lines 5+8+12+13)	14	**$ 47,193**	$ 47,976	$ 44,361	$ 42,311	$ 39,262	$ 32,580	$ 28,913	$ 29,952	$ 30,197	$ 47,976	$ 32,580
Mortgage-backed securities retained [4]												
Closing balance	15	**$ 21,387**	$ 19,145	$ 22,573	$ 28,738	$ 30,398	$ 28,792	$ 18,953	$ 20,170	$ 20,919	$ 19,145	$ 28,792
Impact of securitization on income before tax												
Net interest income forgone	16	**$ (50)**	$ (61)	$ (44)	$ (27)	$ (35)	$ (44)	$ (69)	$ (77)	$ (76)	$ (167)	$ (266)
Non-interest income (loss)	17	**132**	135	92	184	57	(13)	77	91	76	468	231
Provision for credit losses	18	**-**	-	-	-	-	-	4	5	5	-	14
Total impact	19	**$ 82**	$ 74	$ 48	$ 157	$ 22	$ (57)	$ 12	$ 19	$ 5	$ 301	$ (21)

[1] Credit exposure is not retained on MBS securitization.
[2] MUR mortgages, comprising of five or more units, have been reclassified from residential mortgages - MBS pool to commercial mortgages, retroactive to Q1 2008.
[3] Credit exposure is not retained on $1,100 million of HELOC securitization.
[4] Reported as available-for-sale securities under government and government-insured securities.

($ millions) AS AT	LINE #	2010 Q1			2009 Q4			2009 Q3 [3]			2009 Q2 [3]		
		Gross loans	**Gross impaired loans**	**Year-to-date write-offs, net of recoveries**	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries
Type of Loan													
Residential mortgages [1]	1	**$ 106,304**	**$ 412**	**$ 7**	$ 106,562	$ 394	$ 13	$ 98,716	$ 365	$ 7	$ 88,453	$ 358	$ 5
Consumer instalment and other personal	2	**102,208**	**322**	**180**	101,319	286	599	97,430	279	435	94,957	283	275
Credit card	3	**8,429**	**103**	**108**	8,152	102	435	7,863	93	321	7,667	100	203
Business and government and other loans [1]	4	**76,362**	**1,490**	**115**	76,293	1,300	391	76,681	1,223	268	82,995	1,091	175
Total loans managed	5	**293,303**	**2,327**	**410**	292,326	2,082	1,438	280,690	1,960	1,031	274,072	1,832	658
Less: loans securitized													
Residential mortgage loans	6	**39,884**	**-**	**-**	40,897	-	-	36,873	-	-	34,078	-	-
Personal loans	7	**6,698**	**12**	**-**	6,962	12	-	7,363	13	-	8,100	14	-
Credit card loans	8	**-**	**-**	**-**	-	-	-	-	-	-	-	-	-
Commercial mortgage loans [2]	9	**611**	**-**	**-**	117	-	-	125	-	-	133	-	-
Total loans securitized	10	**47,193**	**12**	**-**	47,976	12	-	44,361	13	-	42,311	14	-
Debt securities classified as loans [3]	11	**10,447**	**393**	**-**	11,146	241	-	11,474	-	-	13,277	-	-
Impact due to reporting-period alignment of U.S. entities [4]	12	**n/a**	**n/a**	**n/a**	n/a	n/a	35	n/a	n/a	35	n/a	57	35
Total loans reported on the Consolidated Balance Sheet	13	**$ 256,557**	**$ 2,708**	**$ 410**	$ 255,496	$ 2,311	$ 1,473	$ 247,803	$ 1,947	$ 1,066	$ 245,038	$ 1,875	$ 693

		2009 Q1 [3]			2008 Q4			2008 Q3			2008 Q2		
		Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries
Type of Loan													
Residential mortgages	14	$ 83,654	$ 329	$ 2	$ 81,928	$ 264	$ 8	$ 87,976	$ 206	$ 5	$ 81,987	$ 179	$ 3
Consumer instalment and other personal	15	91,897	271	128	87,710	221	384	85,706	200	280	83,614	195	178
Credit card	16	7,543	95	92	7,387	82	300	7,227	67	225	6,966	68	153
Business and government and other loans	17	84,395	862	127	76,715	602	145	69,247	542	108	67,181	479	81
Total loans managed	18	267,489	1,557	349	253,740	1,169	837	250,156	1,015	618	239,748	921	415
Less: loans securitized													
Residential mortgage loans	19	31,019	-	-	24,332	-	-	20,262	-	-	20,497	-	-
Personal loans	20	8,100	14	-	8,100	12	1	8,500	14	-	8,500	12	-
Credit card loans	21	-	-	-	-	-	14	-	-	14	800	-	10
Commercial mortgage loans [2]	22	143	-	-	148	-	-	151	-	-	155	-	-
Total loans securitized	23	39,262	14	-	32,580	12	15	28,913	14	14	29,952	12	10
Debt securities classified as loans [3]	24	12,885	-	-	-	-	-	-	-	-	-	-	-
Impact due to reporting-period alignment of U.S. entities [4]	25	n/a	n/a	n/a	-	-	-	-	-	-	-	-	-
Total loans reported on the Consolidated Balance Sheet	26	$ 241,112	$ 1,543	$ 349	$ 221,160	$ 1,157	$ 822	$ 221,243	$ 1,001	$ 604	$ 209,796	$ 909	$ 405

[1] Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.

[2] Commercial mortgage loans are included in business and government loans.

[3] During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 47.

[4] As explained in footnote 2 on page 7, due to the alignment of reporting periods of U.S. entities, the amounts relating to TD Bank, N.A., which includes TD Banknorth and Commerce, have been included directly in retained earnings.

Gross Loans and Acceptances by Industry Sector and Geographic Location [1]

TD Bank Financial Group

($ millions) AS AT	LINE #	2010 Q1 Canada	2010 Q1 United States	2010 Q1 Other	2010 Q1 Total	2009 Q4 Canada	2009 Q4 United States	2009 Q4 Other	2009 Q4 Total	2009 Q3 [4] Canada	2009 Q3 [4] United States	2009 Q3 [4] Other	2009 Q3 [4] Total
By Industry Sector													
Personal													
Residential mortgages [2]	1	**$ 58,441**	**$ 7,975**	**$ -**	**$ 66,416**	$ 58,253	$ 7,410	$ -	$ 65,663	$ 55,015	$ 6,816	$ -	$ 61,831
Consumer instalment and other personal - HELOC [3]	2	**57,633**	**9,006**	**-**	**66,639**	56,583	9,106	-	65,689	53,840	8,838	-	62,678
- Other	3	**24,963**	**3,853**	**8**	**28,824**	24,601	4,015	8	28,624	23,279	4,051	9	27,339
Credit card	4	**7,696**	**734**	**-**	**8,430**	7,424	728	-	8,152	7,159	704	-	7,863
Total personal	5	**148,733**	**21,568**	**8**	**170,309**	146,861	21,259	8	168,128	139,293	20,409	9	159,711
Business and government [2]													
Real estate													
Residential	6	**9,224**	**4,142**	**-**	**13,366**	9,080	4,314	-	13,394	8,946	4,058	-	13,004
Non-residential	7	**3,994**	**9,427**	**339**	**13,760**	3,789	9,380	364	13,533	3,617	9,189	370	13,176
Total real estate	8	**13,218**	**13,569**	**339**	**27,126**	12,869	13,694	364	26,927	12,563	13,247	370	26,180
Agriculture	9	**2,467**	**245**	**-**	**2,712**	2,386	391	-	2,777	2,368	266	-	2,634
Automotive	10	**1,042**	**1,282**	**1**	**2,325**	996	1,181	1	2,178	1,016	1,359	1	2,376
Chemical	11	**377**	**933**	**95**	**1,405**	342	885	49	1,276	705	830	1	1,536
Financial	12	**5,731**	**2,306**	**964**	**9,001**	6,298	2,526	1,117	9,941	6,298	2,329	1,073	9,700
Food, beverage and tobacco [6]	13	**1,312**	**1,110**	**550**	**2,972**	1,236	1,211	804	3,251	1,365	1,250	893	3,508
Forestry	14	**459**	**404**	**29**	**892**	459	469	30	958	515	493	27	1,035
Government and public sector entities	15	**1,954**	**1,408**	**21**	**3,383**	1,396	1,856	75	3,327	1,473	1,551	76	3,100
Health and social services	16	**2,653**	**3,957**	**99**	**6,709**	2,554	3,982	97	6,633	2,547	3,451	96	6,094
Industrial construction and trade contractors	17	**1,007**	**1,172**	**14**	**2,193**	1,022	1,185	36	2,243	1,052	1,167	78	2,297
Media and entertainment	18	**726**	**695**	**166**	**1,587**	783	741	207	1,731	911	748	249	1,908
Metals and mining	19	**743**	**609**	**460**	**1,812**	793	653	573	2,019	778	641	647	2,066
Pipelines, oil and gas	20	**1,964**	**810**	**183**	**2,957**	2,483	782	183	3,448	2,538	863	194	3,595
Power and utilities	21	**824**	**748**	**441**	**2,013**	960	774	461	2,195	909	733	443	2,085
Retail sector [6]	22	**1,985**	**2,514**	**28**	**4,527**	2,004	2,646	29	4,679	1,919	2,609	30	4,558
Sundry manufacturing and wholesale	23	**837**	**1,175**	**-**	**2,012**	838	1,228	1	2,067	881	1,244	2	2,127
Telecommunications and cable	24	**459**	**598**	**116**	**1,173**	434	633	190	1,257	441	644	199	1,284
Transportation	25	**496**	**1,259**	**311**	**2,066**	518	1,264	322	2,104	498	1,076	311	1,885
Other	26	**3,862**	**3,425**	**132**	**7,419**	3,766	3,258	133	7,157	2,825	5,455	113	8,393
Total business and government	27	**42,116**	**38,219**	**3,949**	**84,284**	42,137	39,359	4,672	86,168	41,602	39,956	4,803	86,361
Debt securities classified as loans [4]	28	**428**	**7,396**	**2,623**	**10,447**	433	7,948	2,765	11,146	431	8,314	2,729	11,474
Total gross loans and acceptances	29	**$ 191,277**	**$ 67,183**	**$ 6,580**	**$ 265,040**	$ 189,431	$ 68,566	$ 7,445	$ 265,442	$ 181,326	$ 68,679	$ 7,541	$ 257,546

		2009 Q2 [4] Canada	2009 Q2 [4] United States	2009 Q2 [4] Other	2009 Q2 [4] Total	2009 Q1 [4,5] Canada	2009 Q1 [4,5] United States	2009 Q1 [4,5] Other	2009 Q1 [4,5] Total	2008 Q4 [5] Canada	2008 Q4 [5] United States	2008 Q4 [5] Other	2008 Q4 [5] Total
By Industry Sector													
Personal													
Residential mortgages [2]	30	$ 47,776	$ 6,598	$ -	$ 54,374	$ 46,933	$ 5,701	$ -	$ 52,634	$ 52,812	$ 4,782	$ -	$ 57,594
Consumer instalment and other personal - HELOC [3]	31	49,410	9,878	-	59,288	47,206	10,071	-	57,277	45,557	8,505	-	54,062
- Other	32	23,167	4,350	9	27,526	22,158	4,309	9	26,476	21,919	3,619	9	25,547
Credit card	33	6,918	748	-	7,666	6,759	783	-	7,542	6,716	671	-	7,387
Total personal	34	127,271	21,574	9	148,854	123,056	20,864	9	143,929	127,004	17,577	9	144,590
Business and government [2]													
Real estate													
Residential	35	8,786	4,898	-	13,684	8,663	4,702	-	13,365	8,517	4,049	-	12,566
Non-residential	36	3,349	10,311	442	14,102	2,996	11,063	438	14,497	2,908	9,361	428	12,697
Total real estate	37	12,135	15,209	442	27,786	11,659	15,765	438	27,862	11,425	13,410	428	25,263
Agriculture	38	2,311	291	-	2,602	2,359	590	-	2,949	2,355	505	-	2,860
Automotive	39	1,190	1,689	2	2,881	1,233	1,730	2	2,965	1,170	1,452	-	2,622
Chemical	40	944	946	1	1,891	769	693	25	1,487	613	584	61	1,258
Financial	41	6,152	2,925	1,095	10,172	7,225	2,960	1,116	11,301	6,762	2,636	1,251	10,649
Food, beverage and tobacco [6]	42	1,490	1,438	1,136	4,064	1,502	1,357	1,282	4,141	1,430	1,212	305	2,947
Forestry	43	558	635	30	1,223	541	775	27	1,343	446	664	29	1,139
Government and public sector entities	44	1,409	1,842	82	3,333	1,499	1,857	86	3,442	1,316	1,437	8	2,761
Health and social services	45	2,504	4,100	92	6,696	2,268	3,839	87	6,194	2,246	3,138	84	5,468
Industrial construction and trade contractors	46	971	1,351	115	2,437	930	1,378	96	2,404	955	1,255	94	2,304
Media and entertainment	47	978	873	297	2,148	979	914	362	2,255	1,024	836	570	2,430
Metals and mining	48	1,131	830	1,228	3,189	1,112	861	1,734	3,707	1,212	730	1,641	3,583
Pipelines, oil and gas	49	3,161	993	219	4,373	3,203	1,098	178	4,479	3,321	1,088	214	4,623
Power and utilities	50	1,068	790	420	2,278	1,069	787	369	2,225	1,203	540	393	2,136
Retail sector [6]	51	1,893	3,065	29	4,987	1,927	3,492	34	5,453	1,932	3,108	33	5,073
Sundry manufacturing and wholesale	52	938	1,410	3	2,351	900	1,185	4	2,089	959	1,022	7	1,988
Telecommunications and cable	53	618	858	190	1,666	748	1,028	179	1,955	692	1,079	106	1,877
Transportation	54	537	1,300	318	2,155	507	1,451	236	2,194	581	1,252	180	2,013
Other	55	2,860	4,619	150	7,629	3,295	4,184	150	7,629	2,864	3,612	140	6,616
Total business and government	56	42,848	45,164	5,849	93,861	43,725	45,944	6,405	96,074	42,506	39,560	5,544	87,610
Debt securities classified as loans [4]	57	477	10,090	2,710	13,277	-	10,957	1,928	12,885	-	-	-	-
Total gross loans and acceptances	58	$ 170,596	$ 76,828	$ 8,568	$ 255,992	$ 166,781	$ 77,765	$ 8,342	$ 252,888	$ 169,510	$ 57,137	$ 5,553	$ 232,200

1 Based on geographic location of unit responsible for recording revenue.
2 Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.
3 HELOC includes home equity loans.
4 During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details see page 47.
5 The presentation of Q4 2008 has been reclassified to conform to the current presentation of reporting real estate secured loans under the borrower's appropriate industry sector rather than as a real estate loan. Additionally, in Q1 2009 and Q4 2008, certain automotive and industrial construction and trade contractor loans were reclassified to the Financial sector.
6 Effective Q1 2010, exposures to restaurants have been reclassified from the Food, Beverage and Tobacco sector to the Retail sector retroactively to Q4 2008.

($ millions, except as noted) *AS AT*	LINE #	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT												
Balance at beginning of period	1	**$ 2,311**	$ 1,947	$ 1,875	$ 1,543	$ 1,157	$ 1,001	$ 909	$ 818	$ 569	$ 1,157	$ 569
Impact due to reporting-period alignment of U.S. entities[2]	2	**-**	-	-	57	-	-	-	-	-	57	-
Additions												
Canadian Personal and Commercial Banking	3	**513**	519	501	493	467	422	380	371	438	1,980	1,611
U.S. Personal and Commercial Banking[3,4] in USD	4	**492**	412	387	288	328	182	168	194	88	1,415	632
foreign exchange	5	**34**	34	30	55	72	12	3	5	(1)	191	19
	6	**526**	446	417	343	400	194	171	199	87	1,606	651
Wholesale Banking	7	**23**	9	51	59	123	-	3	5	134	242	142
Other	8	**-**	-	-	32	-	-	-	-	-	32	-
Additions before debt securities classified as loans	9	**1,062**	974	969	927	990	616	554	575	659	3,860	2,404
U.S. Personal and Commercial Banking - debt securities classified as loans in USD	10	**145**	223	-	-	-	-	-	-	-	223	-
foreign exchange	11	**10**	18	-	-	-	-	-	-	-	18	-
	12	**155**	241	-	-	-	-	-	-	-	241	-
Total additions	13	**1,217**	1,215	969	927	990	616	554	575	659	4,101	2,404
Return to performing status, repaid or sold	14	**(364)**	(413)	(366)	(294)	(297)	(243)	(231)	(234)	(197)	(1,370)	(905)
Net new additions	15	**853**	802	603	633	693	373	323	341	462	2,731	1,499
Write-offs	16	**(443)**	(439)	(401)	(334)	(373)	(247)	(229)	(258)	(212)	(1,547)	(946)
Foreign exchange and other adjustments	17	**(13)**	1	(130)	(24)	66	30	(2)	8	(1)	(87)	35
Change during the period	18	**397**	364	72	275	386	156	92	91	249	1,097	588
Balance at end of period	19	**$ 2,708**	$ 2,311	$ 1,947	$ 1,875	$ 1,543	$ 1,157	$ 1,001	$ 909	$ 818	$ 2,311	$ 1,157
GROSS IMPAIRED LOANS BY SEGMENT												
Canadian Personal and Commercial Banking	20	**$ 780**	$ 779	$ 753	$ 743	$ 679	$ 597	$ 529	$ 494	$ 481	$ 779	$ 597
U.S. Personal and Commercial Banking[3,4]												
Loans in USD	21	**1,243**	1,025	892	741	576	415	361	307	230	1,025	415
Debt securities classified as loans in USD	22	**368**	223	-	-	-	-	-	-	-	223	-
foreign exchange	23	**111**	102	69	143	125	27	7	8	(2)	102	27
	24	**1,722**	1,350	961	884	701	442	368	315	228	1,350	442
Wholesale Banking	25	**206**	180	231	211	158	107	94	91	100	180	107
Other	26	**-**	2	2	37	5	11	10	9	9	2	11
Total gross impaired loans	27	**$ 2,708**	$ 2,311	$ 1,947	$ 1,875	$ 1,543	$ 1,157	$ 1,001	$ 909	$ 818	$ 2,311	$ 1,157
NET IMPAIRED LOANS BY SEGMENT												
Canadian Personal and Commercial Banking	28	**$ 526**	$ 549	$ 530	$ 520	$ 476	$ 425	$ 360	$ 328	$ 325	$ 549	$ 425
U.S. Personal and Commercial Banking[3,4]												
Loans in USD	29	**1,023**	820	694	589	479	327	313	274	194	820	327
Debt securities classified as loans in USD	30	**314**	181	-	-	-	-	-	-	-	181	-
foreign exchange	31	**93**	82	54	114	104	21	6	7	(2)	82	21
	32	**1,430**	1,083	748	703	583	348	319	281	192	1,083	348
Wholesale Banking	33	**146**	120	132	107	97	31	29	44	36	120	31
Other	34	**-**	1	1	28	1	1	1	1	1	1	1
Impaired loans net of specific allowance	35	**$ 2,102**	$ 1,753	$ 1,411	$ 1,358	$ 1,157	$ 805	$ 709	$ 654	$ 554	$ 1,753	$ 805
Specific allowance as a % of gross impaired loans												
Excluding debt securities classified as loans	36	**23.71 %**	24.78 %	27.53 %	27.57 %	25.02 %	30.42 %	29.17 %	28.05 %	32.27 %	24.78 %	30.42 %
Including debt securities classified as loans	37	**22.38**	24.15	27.53	27.57	25.02	30.42	29.17	28.05	32.27	24.15	30.42
Total loans and acceptances (page 14, lines 18+19)	38	**$ 262,580**	$ 263,074	$ 255,288	$ 253,767	$ 250,906	$ 230,664	$ 230,640	$ 219,275	$ 192,464	$ 263,074	$ 230,664
Impaired loans net of specific allowance as a % of net loans	39	**0.80 %**	0.67 %	0.55 %	0.54 %	0.46 %	0.35 %	0.31 %	0.30 %	0.29 %	0.67 %	0.35 %

[1] Includes customers' liability under acceptances.

[2] As explained in footnote 2 on page 7, due to the alignment of reporting period of U.S. entities, the impact on gross impaired loans comprised of additions to impaired loans of $153 million; return to performing status, repaid or sold of $66 million; write-offs of $35 million; and foreign exchange and other adjustments of $5 million.

[3] Q2 2008 included $97 million of impaired loans due to the Commerce acquisition. All loans acquired from Commerce have been measured at fair value. Fair value takes into consideration the credit quality of the loans and as a result, no allowance was recognized upon acquisition.

[4] Includes a small portion of personal and commercial loans booked in U.S. entities, but managed by Canadian Personal and Commercial Banking.

Impaired Loans by Industry Sector and Geographic Location[1]

TD Bank Financial Group

($ millions) AS AT	LINE #	2010 Q1				2009 Q4				2009 Q3			
By Industry Sector		**Canada**	**United States**	**Other**	**Total**	Canada	United States	Other	Total	Canada	United States	Other	Total
Personal													
Residential mortgages	1	**$ 257**	**$ 156**	**$ -**	**$ 413**	$ 253	$ 141	$ -	$ 394	$ 262	$ 103	$ -	$ 365
Consumer instalment and other personal - HELOC [2]	2	**86**	**73**	**-**	**159**	72	65	-	137	75	59	-	134
- Other	3	**137**	**14**	**-**	**151**	122	15	-	137	118	14	-	132
Credit card	4	**80**	**23**	**-**	**103**	79	23	-	102	73	20	-	93
Total personal	5	**560**	**266**	**-**	**826**	526	244	-	770	528	196	-	724
Business and government													
Real estate													
Residential	6	**49**	**404**	**-**	**453**	42	373	-	415	44	328	-	372
Non-residential	7	**3**	**155**	**-**	**158**	3	119	-	122	5	123	-	128
Total real estate	8	**52**	**559**	**-**	**611**	45	492	-	537	49	451	-	500
Agriculture	9	**7**	**5**	**-**	**12**	10	2	-	12	9	1	-	10
Automotive	10	**14**	**38**	**-**	**52**	13	36	-	49	14	36	-	50
Chemical	11	**2**	**24**	**-**	**26**	2	5	-	7	-	4	-	4
Financial	12	**5**	**44**	**3**	**52**	6	22	3	31	23	54	-	77
Food, beverage and tobacco [3]	13	**6**	**7**	**-**	**13**	7	2	-	9	4	1	-	5
Forestry	14	**29**	**36**	**-**	**65**	32	37	-	69	43	36	-	79
Government and public sector entities	15	**2**	**10**	**-**	**12**	5	10	-	15	6	7	-	13
Health and social services	16	**4**	**48**	**-**	**52**	6	21	-	27	3	28	-	31
Industrial construction and trade contractors	17	**15**	**40**	**-**	**55**	11	28	-	39	11	18	-	29
Media and entertainment	18	**47**	**47**	**-**	**94**	49	24	-	73	50	27	-	77
Metals and mining	19	**19**	**26**	**-**	**45**	23	25	-	48	20	26	-	46
Pipelines, oil and gas	20	**31**	**28**	**-**	**59**	42	42	-	84	19	19	-	38
Power and utilities	21	**-**	**8**	**-**	**8**	-	7	-	7	-	10	-	10
Retail sector [3]	22	**22**	**107**	**-**	**129**	28	81	-	109	29	53	-	82
Sundry manufacturing and wholesale	23	**49**	**11**	**-**	**60**	48	7	-	55	43	9	-	52
Telecommunications and cable	24	**-**	**4**	**-**	**4**	-	1	-	1	-	-	-	-
Transportation	25	**2**	**22**	**-**	**24**	3	19	-	22	4	17	-	21
Other	26	**38**	**78**	**-**	**116**	46	60	-	106	40	59	-	99
Total business and government	27	**344**	**1,142**	**3**	**1,489**	376	921	3	1,300	367	856	-	1,223
Debt securities classified as loans [4]	28	**-**	**393**	**-**	**393**	-	241	-	241	-	-	-	-
Total gross impaired loans	29	**$ 904**	**$ 1,801**	**$ 3**	**$ 2,708**	$ 902	$ 1,406	$ 3	$ 2,311	$ 895	$ 1,052	$ -	$ 1,947

		2009 Q2				2009 Q1				2008 Q4			
By Industry Sector		Canada	United States	Other	Total	Canada	United States	Other	Total	Canada	United States	Other	Total
Personal													
Residential mortgages	30	$ 262	$ 102	$ -	$ 364	$ 235	$ 94	$ -	$ 329	$ 198	$ 66	$ -	$ 264
Consumer instalment and other personal - HELOC [2]	31	85	56	-	141	84	47	-	131	70	32	-	102
- Other	32	120	15	-	135	108	18	-	126	96	11	-	107
Credit card	33	79	23	-	102	74	21	-	95	67	15	-	82
Total personal	34	546	196	-	742	501	180	-	681	431	124	-	555
Business and government													
Real estate													
Residential	35	19	270	-	289	7	178	-	185	6	130	-	136
Non-residential	36	4	135	-	139	3	111	-	114	3	55	-	58
Total real estate	37	23	405	-	428	10	289	-	299	9	185	-	194
Agriculture	38	12	1	-	13	12	2	-	14	12	2	-	14
Automotive	39	47	37	-	84	14	38	-	52	9	58	-	67
Chemical	40	-	4	-	4	-	4	-	4	-	1	-	1
Financial	41	31	56	-	87	7	14	-	21	6	45	-	51
Food, beverage and tobacco [3]	42	4	4	-	8	8	7	-	15	5	2	-	7
Forestry	43	45	39	-	84	49	41	-	90	22	1	-	23
Government and public sector entities	44	4	9	-	13	3	10	-	13	2	4	-	6
Health and social services	45	5	15	-	20	5	11	-	16	4	8	-	12
Industrial construction and trade contractors	46	11	17	-	28	10	21	-	31	8	12	-	20
Media and entertainment	47	10	24	-	34	10	19	-	29	10	21	-	31
Metals and mining	48	19	28	-	47	19	17	-	36	15	6	-	21
Pipelines, oil and gas	49	14	-	-	14	15	-	-	15	17	-	-	17
Power and utilities	50	-	11	-	11	-	13	-	13	-	6	-	6
Retail sector [3]	51	26	67	-	93	27	42	-	69	11	34	-	45
Sundry manufacturing and wholesale	52	46	25	-	71	42	28	-	70	27	6	-	33
Telecommunications and cable	53	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	54	4	13	-	17	3	14	-	17	2	3	-	5
Other	55	36	41	-	77	29	29	-	58	32	17	-	49
Total business and government	56	337	796	-	1,133	263	599	-	862	191	411	-	602
Debt securities classified as loans [4]	57	-	-	-	-	-	-	-	-	-	-	-	-
Total gross impaired loans	58	$ 883	$ 992	$ -	$ 1,875	$ 764	$ 779	$ -	$ 1,543	$ 622	$ 535	$ -	$ 1,157

[1] Based on geographic location of unit responsible for recording revenue.
[2] HELOC includes home equity loans.
[3] Effective Q1, 2010, exposures to restaurants and any related credit losses have been reclassified from the Food, Beverage and Tobacco sector to the Retail sector retroactively to Q4 2008.
[4] As a result of the Amendments to CICA Handbook Section 3855, *Financial Instruments - Recognition and Measurement,* certain AFS and Held-To-Maturity (HTM) securities were reclassified to loans.

Allowance for Credit Losses

TD Bank Financial Group

($ millions) *AS AT*		LINE #	2010 Q1	2009 Q4	2009 Q3[4]	2009 Q2[4]	2009 Q1[4]	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Change in Specific Allowance													
Balance at beginning of period		1	**$ 558**	$ 536	$ 517	$ 386	$ 352	$ 292	$ 255	$ 264	$ 203	$ 352	$ 203
Impact due to reporting-period alignment of U.S. entities[1]		2	**-**	-	-	22	-	-	-	-	-	22	-
Provision for credit losses - specific	(page 25)	3	**457**	417	414	421	362	258	230	211	235	1,614	934
Write-offs		4	**(443)**	(439)	(401)	(334)	(373)	(247)	(229)	(258)	(212)	(1,547)	(946)
Recoveries		5	**33**	32	28	25	24	29	30	33	32	109	124
Foreign exchange and other adjustments		6	**1**	12	(22)	(3)	21	20	6	5	6	8	37
Balance at end of period		7	**606**	558	536	517	386	352	292	255	264	558	352
Change in General Allowance													
Balance at beginning of period		8	**2,081**	1,996	1,970	1,596	1,184	1,155	1,114	1,098	1,092	1,184	1,092
Impact of transition adjustment on adoption of financial instruments amendments		9	**-**	-	-	-	95	-	-	-	-	95	-
Impact due to reporting-period alignment of U.S. entities[2]		10	**-**	-	-	29	-	-	-	-	-	29	-
Provision for credit losses - general	(page 25)	11	**60**	104	143	351	268	30	58	21	20	866	129
Foreign exchange and other adjustments		12	**(16)**	(19)	(117)	(6)	49	(1)	(17)	(5)	(14)	(93)	(37)
Balance at end of period		13	**2,125**	2,081	1,996	1,970	1,596	1,184	1,155	1,114	1,098	2,081	1,184
Allowance for credit losses at end of period		14	**$ 2,731**	$ 2,639	$ 2,532	$ 2,487	$ 1,982	$ 1,536	$ 1,447	$ 1,369	$ 1,362	$ 2,639	$ 1,536
Consisting of:													
Allowance for loan losses[3]													
Canada		15	**$ 1,113**	$ 1,078	$ 1,065	$ 967	$ 1,031	$ 932	$ 903	$ 895	$ 889	$ 1,078	$ 932
United States		16	**1,333**	1,277	1,178	1,235	922	586	525	455	454	1,277	586
Other		17	**14**	13	15	23	29	18	19	19	19	13	18
Total allowance for loan losses		18	**2,460**	2,368	2,258	2,225	1,982	1,536	1,447	1,369	1,362	2,368	1,536
Allowance for credit losses for off-balance sheet instruments[3]		19	**271**	271	274	262	-	-	-	-	-	271	-
Allowance for credit losses at end of period		20	**$ 2,731**	$ 2,639	$ 2,532	$ 2,487	$ 1,982	$ 1,536	$ 1,447	$ 1,369	$ 1,362	$ 2,639	$ 1,536

[1] As a result of the alignment of reporting period of U.S. entities as explained in footnote 2 on page 7, the impact on specific allowance for credit losses comprised of write-offs of $35 million; PCL of $55 million; and foreign exchange and other adjustments of $2 million.
[2] As a result of the alignment of reporting period of U.S. entities as explained in footnote 2 on page 7, the impact on general allowance for credit losses comprised of PCL of $25 million; and foreign exchange and other adjustments of $4 million.
[3] Effective April 30, 2009, the allowance for credit losses for off-balance sheet instruments is recorded in other liabilities. Prior period balances have not been reclassified.
[4] During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 47.

($ millions) AS AT	LINE #	2010 Q1				2009 Q4				2009 Q3[5]				2009 Q2[5]			
By Industry Sector		Canada	United States	Other	Total	Canada	United States	Other	Total	Canada	United States	Other	Total	Canada	United States	Other	Total
Specific allowance - on-balance sheet loans:																	
Personal																	
Residential mortgages	1	$ 15	$ 27	$ -	$ 42	$ 14	$ 20	$ -	$ 34	$ 16	$ 12	$ -	$ 28	$ 15	$ 17	$ -	$ 32
Consumer instalment and other personal - HELOC[2]	2	10	26	-	36	7	29	-	36	6	21	-	27	7	14	-	21
- Other	3	83	6	-	89	70	6	-	76	68	7	-	75	70	5	-	75
Credit card	4	58	19	-	77	53	18	-	71	49	17	-	66	53	11	-	64
Total personal	5	166	78	-	244	144	73	-	217	139	57	-	196	145	47	-	192
Business and government																	
Real estate																	
Residential	6	12	55	-	67	11	61	-	72	9	67	-	76	3	59	-	62
Non-residential	7	-	23	-	23	1	21	-	22	1	24	-	25	1	22	-	23
Total real estate	8	12	78	-	90	12	82	-	94	10	91	-	101	4	81	-	85
Agriculture	9	3	-	-	3	3	-	-	3	3	-	-	3	4	-	-	4
Automotive	10	5	4	-	9	4	3	-	7	5	2	-	7	10	4	-	14
Chemical	11	1	5	-	6	1	2	-	3	-	2	-	2	-	2	-	2
Financial	12	3	7	3	13	3	4	3	10	21	27	-	48	23	31	-	54
Food, beverage and tobacco[3]	13	2	1	-	3	6	-	-	6	2	1	-	3	2	-	-	2
Forestry	14	8	9	-	17	14	16	-	30	24	16	-	40	26	18	-	44
Government and public sector entities	15	1	1	-	2	1	1	-	2	1	1	-	2	1	2	-	3
Health and social services	16	3	8	-	11	2	4	-	6	3	8	-	11	3	5	-	8
Industrial construction and trade contractors	17	9	5	-	14	3	7	-	10	4	3	-	7	5	5	-	10
Media and entertainment	18	16	17	-	33	16	10	-	26	16	10	-	26	2	8	-	10
Metals and mining	19	5	4	-	9	5	5	-	10	4	6	-	10	3	4	-	7
Pipelines, oil and gas	20	18	4	-	22	18	7	-	25	11	2	-	13	10	-	-	10
Power and utilities	21	-	1	-	1	-	-	-	-	-	1	-	1	-	1	-	1
Retail sector[3]	22	7	19	-	26	8	15	-	23	4	8	-	12	3	10	-	13
Sundry manufacturing and wholesale	23	13	1	-	14	13	1	-	14	11	2	-	13	10	18	-	28
Telecommunications and cable	24	-	4	-	4	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	25	2	3	-	5	2	3	-	5	2	4	-	6	2	3	-	5
Other	26	13	10	-	23	12	10	-	22	19	16	-	35	17	8	-	25
Total business and government	27	121	181	3	305	123	170	3	296	140	200	-	340	125	200	-	325
Debt securities classified as loans[4]	28	-	57	-	57	-	45	-	45	-	-	-	-	-	-	-	-
Total	29	287	316	3	606	267	288	3	558	279	257	-	536	270	247	-	517
General allowance - on-balance sheet loans:																	
Residential mortgages	30	8	8	-	16	10	8	-	18	9	5	-	14	7	5	-	12
Consumer instalment and other personal - HELOC[2]	31	8	38	-	46	8	45	-	53	6	40	-	46	9	30	-	39
- Other	32	301	48	-	349	287	38	-	325	280	38	-	318	242	64	-	306
Credit card	33	235	21	-	256	208	20	-	228	201	20	-	221	170	41	-	211
Business and government	34	274	633	11	918	298	601	10	909	290	539	15	844	269	539	23	831
Debt securities classified as loans[4]	35	-	269	-	269	-	277	-	277	-	279	-	279	-	309	-	309
Total	36	826	1,017	11	1,854	811	989	10	1,810	786	921	15	1,722	697	988	23	1,708
Allowance for loan losses - on-balance sheet loans[5] (lines 29+36)	37	1,113	1,333	14	2,460	1,078	1,277	13	2,368	1,065	1,178	15	2,258	967	1,235	23	2,225
General allowance - off-balance sheet instruments	38	188	80	3	271	194	72	5	271	203	66	5	274	200	55	7	262
Total allowance for credit losses	39	$ 1,301	$ 1,413	$ 17	$ 2,731	$ 1,272	$ 1,349	$ 18	$ 2,639	$ 1,268	$ 1,244	$ 20	$ 2,532	$ 1,167	$ 1,290	$ 30	$ 2,487

[1] Based on geographic location of unit responsible for recording revenue.
[2] HELOC includes home equity loans.
[3] Effective Q1, 2010, exposures to restaurants and any related credit losses have been reclassified from the Food, Beverage and Tobacco sector to the Retail sector retroactively to Q4 2008.
[4] During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 47.
[5] Effective April 30, 2009, allowance for credit losses for off-balance sheet instruments is recorded in other liabilities. Prior period balances have not been reclassified.

($ millions) AS AT	LINE #	2009 Q1[5] Canada	United States	Other	Total	2008 Q4 Canada	United States	Other	Total
By Industry Sector									
Specific allowance - on-balance sheet loans:									
Personal									
Residential mortgages	1	$ 14	$ 3	$ -	$ 17	$ 13	$ 9	$ -	$ 22
Consumer instalment and other personal - HELOC[2]	2	7	12	-	19	7	10	-	17
- Other	3	64	4	-	68	57	2	-	59
Credit card	4	50	6	-	56	39	5	-	44
Total personal	5	135	25	-	160	116	26	-	142
Business and government									
Real estate									
Residential	6	2	37	-	39	1	30	-	31
Non-residential	7	1	18	-	19	1	12	-	13
Total real estate	8	3	55	-	58	2	42	-	44
Agriculture	9	4	1	-	5	4	-	-	4
Automotive	10	4	4	-	8	3	33	-	36
Chemical	11	-	2	-	2	-	-	-	-
Financial	12	3	3	-	6	4	41	-	45
Food, beverage and tobacco[3]	13	2	-	-	2	1	-	-	1
Forestry	14	22	18	-	40	8	-	-	8
Government and public sector entities	15	1	2	-	3	1	1	-	2
Health and social services	16	3	1	-	4	2	1	-	3
Industrial construction and trade contractors	17	4	9	-	13	3	3	-	6
Media and entertainment	18	1	4	-	5	1	5	-	6
Metals and mining	19	4	2	-	6	2	1	-	3
Pipelines, oil and gas	20	10	-	-	10	10	-	-	10
Power and utilities	21	-	-	-	-	-	6	-	6
Retail sector[3]	22	4	7	-	11	3	7	-	10
Sundry manufacturing and wholesale	23	9	18	-	27	7	1	-	8
Telecommunications and cable	24	-	-	-	-	-	-	-	-
Transportation	25	1	4	-	5	1	1	-	2
Other	26	18	3	-	21	12	4	-	16
Total business and government	27	93	133	-	226	64	146	-	210
Total	28	228	158	-	386	180	172	-	352
General allowance - on-balance sheet loans:									
Residential mortgages	29	10	9	-	19	8	3	-	11
Consumer instalment and other personal - HELOC[2]	30	6	26	-	32	6	14	-	20
- Other	31	258	47	-	305	255	42	-	297
Credit card	32	200	38	-	238	197	31	-	228
Business and government	33	329	445	29	803	286	324	18	628
Debt securities classified as loans[4]	34	-	199	-	199	-	-	-	-
Total	35	803	764	29	1,596	752	414	18	1,184
Allowance for loan losses - on-balance sheet loans[5] (lines 28+35)	36	1,031	922	29	1,982	932	586	18	1,536
General allowance - off-balance sheet instruments	37	-	-	-	-	-	-	-	-
Total allowance for credit losses	38	$ 1,031	$ 922	$ 29	$ 1,982	$ 932	$ 586	$ 18	$ 1,536

1 Based on geographic location of unit responsible for recording revenue.

2 HELOC includes home equity loans.

3 Effective Q1, 2010, exposures to restaurants and any related credit losses have been reclassified from the Food, Beverage and Tobacco sector to the Retail sector retroactively to Q4 2008.

4 During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 47.

5 Effective April 30, 2009, allowance for credit losses for off-balance sheet instruments is recorded in other liabilities. Prior period balances have not been reclassified.

($ millions, except as noted) *FOR THE PERIOD ENDED*	LINE #	2010 Q1	2009 Q4	2009 Q3 [5]	2009 Q2 [5]	2009 Q1 [5]	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
PROVISION FOR (REVERSAL OF) CREDIT LOSSES												
Provision for credit losses - specific												
Provision for credit losses (net of reversals) - specific	1	**$ 490**	$ 449	$ 442	$ 446	$ 386	$ 287	$ 260	$ 244	$ 267	$ 1,723	$ 1,058
Recoveries	2	**(33)**	(32)	(28)	(25)	(24)	(29)	(30)	(33)	(32)	(109)	(124)
Total provision for credit losses (net of reversals) - specific	3	**457**	417	414	421	362	258	230	211	235	1,614	934
Provision for credit losses - general												
Canadian Personal and Commercial Banking and Wholesale Banking [1]	4	**-**	-	65	110	80	-	-	-	-	255	-
TD Financing Services Inc. (formerly VFC Inc.) [1]	5	**-**	25	22	22	21	18	16	16	15	90	65
U.S. Personal and Commercial Banking in USD	6	**53**	73	50	178	138	12	42	5	4	439	63
foreign exchange	7	**3**	6	6	41	29	-	-	-	-	82	-
	8	**56**	79	56	219	167	12	42	5	4	521	63
Other	9	**4**	-	-	-	-	-	-	-	1	-	1
Total provision for credit losses - general	10	**$ 60**	$ 104	$ 143	$ 351	$ 268	$ 30	$ 58	$ 21	$ 20	$ 866	$ 129
Total provision for credit losses	11	**$ 517**	$ 521	$ 557	$ 772	$ 630	$ 288	$ 288	$ 232	$ 255	$ 2,480	$ 1,063
PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT												
Canadian Personal and Commercial Banking	12	**$ 315**	$ 313	$ 290	$ 286	$ 266	$ 209	$ 194	$ 191	$ 172	$ 1,155	$ 766
U.S. Personal and Commercial Banking in USD	13	**191**	201	163	256	190	75	75	46	26	810	222
foreign exchange	14	**10**	15	20	61	42	3	1	-	-	138	4
	15	**201**	216	183	317	232	78	76	46	26	948	226
Wholesale Banking [2]	16	**8**	7	32	59	66	10	30	10	56	164	106
Corporate segment												
Securitization	17	**-**	-	-	-	-	-	(4)	(5)	(5)	-	(14)
Wholesale Banking - CDS [2]	18	**(9)**	(9)	(11)	(11)	(10)	(10)	(12)	(10)	6	(41)	(26)
General allowance increase (release) in Canadian Personal and Commercial Banking and Wholesale Banking	19	**-**	-	65	110	80	-	-	-	-	255	-
Other	20	**2**	(6)	(2)	11	(4)	1	4	-	-	(1)	5
Total Corporate segment	21	**(7)**	(15)	52	110	66	(9)	(12)	(15)	1	213	(35)
Total provision for credit losses	22	**$ 517**	$ 521	$ 557	$ 772	$ 630	$ 288	$ 288	$ 232	$ 255	$ 2,480	$ 1,063
PROVISION FOR CREDIT LOSSES AS A % OF NET AVERAGE LOANS [3]												
Canada												
Residential mortgages	23	**0.01%**	0.01 %	0.01%	0.01%	0.02%	0.01%	0.01%	0.04%	0.02%	0.01%	0.02%
Consumer instalment and other personal - HELOC [4]	24	**0.03**	0.01	0.02	0.01	0.01	-	0.01	0.01	(0.02)	0.01	-
- Other	25	**2.42**	2.18	2.09	2.25	2.03	1.72	1.56	1.55	1.49	2.14	1.58
Credit card	26	**5.14**	5.69	5.61	6.05	5.61	4.65	4.28	4.89	5.11	5.74	4.72
Business and government	27	**0.45**	0.34	0.39	0.47	0.38	0.12	0.20	0.19	0.15	0.40	0.17
Total Canada	28	**0.61**	0.58	0.61	0.67	0.60	0.42	0.40	0.43	0.40	0.61	0.41
United States												
Residential mortgages	29	**0.68**	0.50	(0.12)	1.07	(0.43)	0.77	0.09	-	0.17	0.27	0.32
Consumer instalment and other personal - HELOC [4]	30	**0.67**	1.15	1.01	0.78	0.26	0.99	0.20	0.10	0.20	0.80	0.37
- Other	31	**2.57**	1.27	1.52	1.08	1.16	0.62	0.41	1.02	0.89	1.25	0.64
Credit card	32	**10.38**	8.70	13.72	10.78	5.49	5.75	4.08	4.63	4.28	9.59	4.74
Business and government	33	**0.87**	0.36	0.83	0.74	0.76	0.37	0.48	0.52	1.32	0.68	0.59
Total United States	34	**1.04**	0.65	0.94	0.90	0.68	0.55	0.46	0.53	1.08	0.79	0.61
Total other international	35	-	0.25	-	-	-	-	-	-	-	0.05	-
Debt securities classified as loans [5]	36	**0.53**	1.56	-	-	-	-	-	-	-	0.35	-
Provision for credit losses - general												
General provision - loans	37	**0.10**	0.17	0.23	0.40	0.29	0.05	0.10	0.04	0.04	0.27	0.06
General provision - debt securities classified as loans	38	**(0.15)**	(0.11)	-	3.55	2.66	-	-	-	-	1.63	-
Total	39	**0.79%**	0.79%	0.87%	1.25%	1.00%	0.49%	0.51%	0.48%	0.54%	0.97%	0.50%

[1] Effective November 1, 2009, TD Financing Services (formerly VFC Inc.) aligned their loan loss methodology with that used for all other Canadian Personal and Commercial Banking retail loans; any general provisions resulting from the revised methodology are included in line 4. General provisions recorded prior to Q1/10 are specific to the legal entity formerly known as VFC Inc.

[2] Premiums on CDS recorded in PCL for Wholesale Banking are reclassified to trading income in the Corporate segment.

[3] Includes customers' liability under acceptances.

[4] HELOC includes home equity loans.

[5] During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855,*Financial Instruments – Recognition and Measurement.* For further details, see page 47.

Provision for Credit Losses by Industry Sector and Geographic Location[1]

TD Bank Financial Group

($ millions) *FOR THE PERIOD ENDED*	**LINE #**	**2010 Q1**				**2009 Q4**				**2009 Q3[3]**				**2009 Q2[3]**			
By Industry Sector																	
Specific provision		**Canada**	**United States**	**Other**	**Total**	Canada	United States	Other	Total	Canada	United States	Other	Total	Canada	United States	Other	Total
Personal																	
Residential mortgages	1	**$ 1**	**$ 13**	**$ -**	**$ 14**	$ 1	$ 9	$ -	$ 10	$ 1	$ (2)	$ -	$ (1)	$ 1	$ 16	$ -	$ 17
Consumer instalment and other personal - HELOC[2]	2	**5**	**15**	**-**	**20**	2	26	-	28	2	23	-	25	1	17	-	18
- Other	3	**148**	**25**	**-**	**173**	129	13	-	142	124	16	-	140	122	14	-	136
Credit card	4	**96**	**18**	**-**	**114**	102	15	-	117	97	24	-	121	97	19	-	116
Total personal	5	**250**	**71**	**-**	**321**	234	63	-	297	224	61	-	285	221	66	-	287
Business and government																	
Real estate																	
Residential	6	**2**	**26**	**-**	**28**	4	9	-	13	6	36	-	42	-	12	-	12
Non-residential	7	**1**	**9**	**-**	**10**	-	13	-	13	1	16	-	17	-	12	-	12
Total real estate	8	**3**	**35**	**-**	**38**	4	22	-	26	7	52	-	59	-	24	-	24
Agriculture	9	**2**	**-**	**-**	**2**	-	-	-	-	(1)	-	-	(1)	1	-	-	1
Automotive	10	**3**	**3**	**-**	**6**	1	1	-	2	1	1	-	2	6	3	-	9
Chemical	11	**-**	**3**	**-**	**3**	1	1	-	2	-	1	-	1	-	-	-	-
Financial	12	**1**	**4**	**-**	**5**	(4)	(4)	3	(5)	-	-	-	-	20	31	-	51
Food, beverage and tobacco[4]	13	**3**	**1**	**-**	**4**	1	-	-	1	1	-	-	1	1	-	-	1
Forestry	14	**(4)**	**(7)**	**-**	**(11)**	-	-	-	-	-	1	-	1	5	-	-	5
Government and public sector entities	15	**1**	**-**	**-**	**1**	-	1	-	1	-	(1)	-	(1)	-	-	-	-
Health and social services	16	**2**	**5**	**-**	**7**	-	4	-	4	1	8	-	9	-	1	-	1
Industrial construction and trade contractors	17	**7**	**1**	**-**	**8**	2	4	-	6	1	2	-	3	3	1	-	4
Media and entertainment	18	**1**	**12**	**-**	**13**	1	1	-	2	16	4	-	20	1	8	-	9
Metals and mining	19	**2**	**(2)**	**-**	**-**	3	-	-	3	-	2	-	2	(1)	2	-	1
Pipelines, oil and gas	20	**-**	**-**	**-**	**-**	7	3	-	10	1	2	-	3	-	-	-	-
Power and utilities	21	**-**	**1**	**-**	**1**	-	1	-	1	-	1	-	1	-	-	-	-
Retail sector[4]	22	**9**	**10**	**-**	**19**	10	5	-	15	9	6	-	15	6	5	-	11
Sundry manufacturing and wholesale	23	**5**	**1**	**-**	**6**	4	-	-	4	3	2	-	5	2	-	-	2
Telecommunications and cable	24	**-**	**4**	**-**	**4**	-	(6)	-	(6)	-	-	-	-	-	1	-	1
Transportation	25	**1**	**1**	**-**	**2**	2	(3)	-	(1)	2	-	-	2	3	3	-	6
Other	26	**4**	**10**	**-**	**14**	6	5	-	11	3	4	-	7	5	3	-	8
Total business and government	27	**40**	**82**	**-**	**122**	38	35	3	76	44	85	-	129	52	82	-	134
Debt securities classified as loans[3]	28	**-**	**14**	**-**	**14**	-	44	-	44	-	-	-	-	-	-	-	-
Total specific provision	29	**290**	**167**	**-**	**457**	272	142	3	417	268	146	-	414	273	148	-	421
General provision																	
General provision - loans	30	**4**	**60**	**-**	**64**	25	82	-	107	112	40	(9)	143	114	120	1	235
General provision - debt securities classified as loans	31	**-**	**(4)**	**-**	**(4)**	-	(3)	-	(3)	-	-	-	-	-	116	-	116
Total general provision	32	**4**	**56**	**-**	**60**	25	79	-	104	112	40	(9)	143	114	236	1	351
Total provision for credit losses	33	**$ 294**	**$ 223**	**$ -**	**$ 517**	$ 297	$ 221	$ 3	$ 521	$ 380	$ 186	$ (9)	$ 557	$ 387	$ 384	$ 1	$ 772

[1] Based on geographic location of unit responsible for recording revenue.
[2] HELOC includes home equity loans.
[3] During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 47.
[4] Effective Q1 2010, exposures to restaurants and any related credit losses have been reclassified from the Food, Beverage and Tobacco sector to the Retail sector retroactively to Q4 2008.

	LINE #	2009 Q1[3]				2008 Q4			
By Industry Sector									
Specific provision		Canada	United States	Other	Total	Canada	United States	Other	Total
Personal									
Residential mortgages	1	$ 2	$ (6)	$ -	$ (4)	$ 1	$ 9	$ -	$ 10
Consumer instalment and other personal - HELOC[2]	2	1	6	-	7	-	10	-	10
- Other	3	112	15	-	127	94	13	-	107
Credit card	4	93	10	-	103	75	8	-	83
Total personal	5	208	25	-	233	170	40	-	210
Business and government									
Real estate									
Residential	6	1	16	-	17	-	8	-	8
Non-residential	7	-	10	-	10	-	7	-	7
Total real estate	8	1	26	-	27	-	15	-	15
Agriculture	9	(1)	1	-	-	(1)	-	-	(1)
Automotive	10	2	1	-	3	1	2	-	3
Chemical	11	-	2	-	2	-	-	-	-
Financial	12	-	1	-	1	-	2	-	2
Food, beverage and tobacco[4]	13	2	-	-	2	1	(1)	-	-
Forestry	14	13	18	-	31	-	(1)	-	(1)
Government and public sector entities	15	-	-	-	-	-	1	-	1
Health and social services	16	1	-	-	1	2	1	-	3
Industrial construction and trade contractors	17	3	5	-	8	-	2	-	2
Media and entertainment	18	1	1	-	2	1	3	-	4
Metals and mining	19	2	1	-	3	1	-	-	1
Pipelines, oil and gas	20	-	-	-	-	-	-	-	-
Power and utilities	21	-	(4)	-	(4)	-	-	-	-
Retail sector[4]	22	6	4	-	10	5	7	-	12
Sundry manufacturing and wholesale	23	3	20	-	23	(1)	1	-	-
Telecommunications and cable	24	-	-	-	-	-	-	-	-
Transportation	25	2	-	-	2	1	-	-	1
Other	26	8	10	-	18	5	1	-	6
Total business and government	27	43	86	-	129	15	33	-	48
Debt securities classified as loans[3]	28	-	-	-	-	-	-	-	-
Total specific provision	29	251	111	-	362	185	73	-	258
General provision	30								
General provision - loans	31	69	95	11	175	18	12	-	30
General provision - debt securities classified as loans	32	-	93	-	93	-	-	-	-
Total general provision	33	69	188	11	268	18	12	-	30
Total provision for credit losses	34	$ 320	$ 299	$ 11	$ 630	$ 203	$ 85	$ -	$ 288

[1] Based on geographic location of unit responsible for recording revenue.
[2] HELOC includes home equity loans.
[3] During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 47.
[4] Effective Q1 2010, exposures to restaurants and any related credit losses have been reclassified from the Food, Beverage and Tobacco sector to the Retail sector retroactively to Q4 2008.

($ millions, except as noted) FOR THE PERIOD ENDED	LINE #	2010 Q1	2009 Q4	2009 Q3 [3]	2009 Q2 [3]	2009 Q1 [3]	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Common shares												
Balance at beginning of period	1	**$ 15,357**	$ 15,073	$ 14,875	$ 14,781	$ 13,241	$ 13,090	$ 12,818	$ 6,632	$ 6,577	$ 13,241	$ 6,577
Issued - options	2	**74**	112	90	6	39	55	129	29	42	247	255
- dividend reinvestment plan	3	**126**	127	116	80	128	89	142	22	21	451	274
- new shares	4	**-**	-	-	-	1,381	-	-	-	-	1,381	-
- acquisition of Commerce	5	**-**	-	-	-	-	-	-	6,147	-	-	6,147
Impact of shares sold (acquired) for trading purposes [1]	6	**(9)**	45	(8)	8	(8)	7	1	(12)	(8)	37	(12)
Balance at end of period	7	**15,548**	15,357	15,073	14,875	14,781	13,241	13,090	12,818	6,632	15,357	13,241
Preferred shares												
Balance at beginning of period	8	**3,395**	3,395	3,395	2,770	1,875	1,625	1,125	875	425	1,875	425
Issued	9	**-**	-	-	625	895	250	500	250	450	1,520	1,450
Impact of shares sold (acquired) for trading purposes [1]	10	**(2)**	-	-	-	-	-	-	-	-	-	-
Balance at end of period	11	**3,393**	3,395	3,395	3,395	2,770	1,875	1,625	1,125	875	3,395	1,875
Contributed surplus												
Balance at beginning of period	12	**321**	339	350	340	350	355	383	121	119	350	119
Stock option expense	13	**7**	5	8	11	6	6	5	6	5	30	22
Stock option exercised	14	**(18)**	(23)	(19)	(1)	(16)	(11)	(33)	(7)	(3)	(59)	(54)
Conversion of Commerce stock options on acquisition	15	**-**	-	-	-	-	-	-	263	-	-	263
Balance at end of period	16	**310**	321	339	350	340	350	355	383	121	321	350
Retained earnings												
Balance at beginning of period	17	**18,632**	18,192	17,848	17,868	17,857	17,362	16,864	16,499	15,954	17,857	15,954
Transition adjustment on adoption of financial instruments amendments	18	**-**	-	-	-	(59)	-	-	-	-	(59)	-
Net income due to reporting-period alignment of U.S. entities [2]	19	**-**	-	-	4	-	-	-	-	-	4	-
Net income	20	**1,297**	1,010	912	545	653	1,014	997	852	970	3,120	3,833
Dividends - common	21	**(524)**	(522)	(519)	(518)	(516)	(493)	(475)	(473)	(410)	(2,075)	(1,851)
- preferred	22	**(49)**	(48)	(49)	(41)	(29)	(23)	(17)	(11)	(8)	(167)	(59)
Share issue expenses	23	**-**	-	-	(10)	(38)	(3)	(7)	(3)	(7)	(48)	(20)
Balance at end of period	24	**19,356**	18,632	18,192	17,848	17,868	17,857	17,362	16,864	16,499	18,632	17,857
Accumulated other comprehensive income (loss)												
Balance at beginning of period	25	**1,015**	1,021	3,904	3,328	(1,649)	(1,139)	(595)	(1,187)	(1,671)	(1,649)	(1,671)
Transition adjustment on adoption of financial instruments amendments	26	**-**	-	-	-	563	-	-	-	-	563	-
Other comprehensive income due to reporting-period alignment of U.S. entities [2]	27	**-**	-	-	329	-	-	-	-	-	329	-
Net change in unrealized gains (losses) on AFS securities, net of hedging activities	28	**113**	392	758	828	(592)	(1,640)	(289)	(74)	225	1,386	(1,778)
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	29	**(322)**	(349)	(2,624)	(652)	3,553	432	(231)	470	(231)	(72)	440
Net change in gains (losses) on derivatives designated as cash flow hedges	30	**61**	(49)	(1,017)	71	1,453	698	(24)	196	490	458	1,360
Balance at end of period (page 29)	31	**867**	1,015	1,021	3,904	3,328	(1,649)	(1,139)	(595)	(1,187)	1,015	(1,649)
Total shareholders' equity	32	**$ 39,474**	$ 38,720	$ 38,020	$ 40,372	$ 39,087	$ 31,674	$ 31,293	$ 30,595	$ 22,940	$ 38,720	$ 31,674
NUMBER OF COMMON SHARES (thousands)												
Balance at beginning of period	33	**858,822**	854,137	850,588	848,741	810,121	807,325	802,928	719,039	717,814	810,121	717,814
Issued - options	34	**1,259**	1,999	1,808	118	683	1,055	2,052	484	965	4,608	4,556
- dividend reinvestment plan	35	**2,022**	2,032	1,890	1,697	3,201	1,637	2,360	329	320	8,820	4,646
- new shares	36	**-**	-	-	-	34,960	-	-	-	-	34,960	-
- acquisition of Commerce	37	**-**	-	-	-	-	-	-	83,270	-	-	83,270
Impact of shares sold (acquired) for trading purposes [1]	38	**(132)**	654	(149)	32	(224)	104	(15)	(194)	(60)	313	(165)
Balance at end of period	39	**861,971**	858,822	854,137	850,588	848,741	810,121	807,325	802,928	719,039	858,822	810,121

1 Sold or acquired by subsidiaries of the Bank, which are regulated securities entities in accordance with Regulation 92-313 under the *Bank Act* .

2 As explained in footnote 2 on page 7, due to the alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which includes TD Banknorth and Commerce, have been included directly in retained earnings.

3 During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 47.

($ millions)	LINE	2010	2009				2008				Full Year	
FOR THE PERIOD ENDED	#	Q1	Q4	Q3 [4]	Q2 [4]	Q1 [4]	Q4	Q3	Q2	Q1	2009	2008
Unrealized gains (losses) on available-for-sale securities, net of hedging activities												
Balance at beginning of period	1	**$ 739**	$ 347	$ (411)	$ (1,438)	$ (1,409)	$ 231	$ 520	$ 594	$ 369	$ (1,409)	$ 369
Transition adjustment on adoption of financial instruments amendments	2	**-**	-	-	-	563	-	-	-	-	563	-
Impact due to reporting-period alignment of U.S. entities [1]	3	**-**	-	-	199	-	-	-	-	-	199	-
Change in unrealized gains (losses), net of hedging activities [2]	4	**107**	347	713	692	(623)	(1,645)	(272)	(61)	253	1,129	(1,725)
Reclassification to earnings of losses (gains)	5	**6**	45	45	136	31	5	(17)	(13)	(28)	257	(53)
Net change for the period	6	**113**	392	758	1,027	(29)	(1,640)	(289)	(74)	225	2,148	(1,778)
Balance at end of period	7	**852**	739	347	(411)	(1,438)	(1,409)	231	520	594	739	(1,409)
Unrealized foreign currency translation gains (losses) on investments in subsidiaries, net of hedging activities												
Balance at beginning of period	8	**(1,539)**	(1,190)	1,434	1,920	(1,633)	(2,065)	(1,834)	(2,304)	(2,073)	(1,633)	(2,073)
Transition adjustment on adoption of financial instruments amendments	9	**-**	-	-	-	-	-	-	-	-	-	-
Impact due to reporting-period alignment of U.S. entities [1]	10	**-**	-	-	166	-	-	-	-	-	166	-
Investment in subsidiaries	11	**(532)**	(323)	(3,921)	(954)	3,746	2,419	(16)	512	401	(1,452)	3,316
Impact of change in investment in subsidiaries	12	**-**	-	-	-	-	5	-	-	-	-	5
Hedging activities	13	**260**	(84)	1,834	507	(273)	(2,968)	(312)	(56)	(913)	1,984	(4,249)
Recovery of (provision for) income taxes	14	**(50)**	58	(537)	(205)	80	976	97	14	281	(604)	1,368
Net change for the period	15	**(322)**	(349)	(2,624)	(486)	3,553	432	(231)	470	(231)	94	440
Balance at end of period [3]	16	**(1,861)**	(1,539)	(1,190)	1,434	1,920	(1,633)	(2,065)	(1,834)	(2,304)	(1,539)	(1,633)
Gains (losses) on derivatives designated as cash flow hedges												
Balance at beginning of period	17	**1,815**	1,864	2,881	2,846	1,393	695	719	523	33	1,393	33
Impact due to reporting-period alignment of U.S. entities [1]	18	**-**	-	-	(36)	-	-	-	-	-	(36)	-
Change in gains (losses)	19	**373**	300	(661)	460	1,603	758	41	227	496	1,702	1,522
Reclassification to earnings of losses (gains)	20	**(312)**	(349)	(356)	(389)	(150)	(60)	(65)	(31)	(6)	(1,244)	(162)
Net change for the period	21	**61**	(49)	(1,017)	35	1,453	698	(24)	196	490	422	1,360
Balance at end of period	22	**1,876**	1,815	1,864	2,881	2,846	1,393	695	719	523	1,815	1,393
Accumulated other comprehensive income at end of period	23	**$ 867**	$ 1,015	$ 1,021	$ 3,904	$ 3,328	$ (1,649)	$ (1,139)	$ (595)	$ (1,187)	$ 1,015	$ (1,649)

[1] As explained in footnote 2 on page 7, due to the alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which includes TD Banknorth and Commerce, have been included directly in retained earnings.

[2] During Q4 2008, the Bank adopted Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement* and Section 3862, *Financial Instruments – Disclosure* (the Amendments). The Amendments permit the reclassification of financial assets out of trading and AFS categories in specified circumstances. During Q4 2008, the Bank changed its investment strategy with respect to certain trading debt securities. These debt securities were previously recorded at fair value with changes in fair value, as well as any gains or losses realized on disposal, recognized in trading income. Since the Bank no longer intends to actively trade in these debt securities, the Bank reclassified these debt securities into the AFS category effective August 1, 2008 in accordance with the Amendments and recorded the changes in fair value in other comprehensive income. For details, see Notes 1 and 2 to the Bank's 2008 audited Consolidated Financial Statements.

[3] The Bank consolidated TD Bank, N.A., which includes TD Banknorth and Commerce, and reported the investment in TD Ameritrade using the foreign exchange rate as at September 30, 2008 as the results of these operations were included on a one month lag basis. If the October 31, 2008 foreign exchange rate had been used, there would have been an increase in the accumulated other comprehensive income of $3,347 million, with a corresponding increase in the Bank's net assets.

[4] During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 47.

($ millions)	LINE	2010	2009				2008				Full Year	
FOR THE PERIOD ENDED	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008
NON-CONTROLLING INTERESTS IN SUBSIDIARIES												
Balance at beginning of period	1	**$ 1,559**	$ 1,561	$ 1,621	$ 1,626	$ 1,560	$ 536	$ 534	$ 521	$ 524	$ 1,560	$ 524
Impact due to reporting-period alignment of U.S. entities [1]	2	**-**	-	-	3	-	-	-	-	-	3	-
On acquisition (privatization)	3	**-**	-	-	8	-	-	-	-	-	8	-
Issuance of TD Capital Trust III Securities - Series 2008	4	**-**	-	-	-	-	990	-	-	-	-	990
On account of income	5	**27**	27	28	25	28	18	8	9	8	108	43
Foreign exchange and other adjustments	6	**(52)**	(29)	(88)	(41)	38	16	(6)	4	(11)	(120)	3
Balance at end of period	7	**$ 1,534**	$ 1,559	$ 1,561	$ 1,621	$ 1,626	$ 1,560	$ 536	$ 534	$ 521	$ 1,559	$ 1,560
INVESTMENT IN TD AMERITRADE												
Balance at beginning of period	8	**$ 5,465**	$ 5,865	$ 6,271	$ 5,994	$ 5,159	$ 4,877	$ 4,829	$ 4,593	$ 4,515	$ 5,159	$ 4,515
Increase (decrease) in reported investment through Lillooet Limited [2]	9	**-**	-	-	(552)	-	-	-	-	-	(552)	-
Increase in reported investment through direct ownership [2]	10	**-**	-	-	552	-	-	-	-	-	552	-
Equity in net income, net of income taxes	11	**55**	67	84	63	89	67	79	71	92	303	309
Foreign exchange and other adjustments	12	**(101)**	(467)	(490)	214	746	215	(31)	165	(14)	3	335
Balance at end of period	13	**$ 5,419**	$ 5,465	$ 5,865	$ 6,271	$ 5,994	$ 5,159	$ 4,877	$ 4,829	$ 4,593	$ 5,465	$ 5,159

[1] As explained in footnote 2 on page 7, due to the alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which includes TD Banknorth and Commerce, have been included directly in retained earnings.

[2] In Q2 2009, the Bank's reported investment in TD Ameritrade through a variable interest entity Lillooet Limited was replaced with the direct ownership of 27 million TD Ameritrade shares.

($ billions) AS AT	LINE #	2010 Q1					2009 Q4					2009 Q3				
		Trading					Trading					Trading				
		Over-the-counter	Exchange traded	Total	Non-trading	Total	Over-the-counter	Exchange traded	Total	Non-trading	Total	Over-the-counter	Exchange traded	Total	Non-trading	Total
Interest rate contracts																
Futures	1	**$ -**	**$ 198.5**	**$ 198.5**	**$ -**	**$ 198.5**	$ -	$ 173.7	$ 173.7	$ -	$ 173.7	$ -	$ 154.7	$ 154.7	$ -	$ 154.7
Forward rate agreements	2	**105.3**	**-**	**105.3**	**2.9**	**108.2**	111.2	-	111.2	$ -	111.2	114.9	-	114.9	-	114.9
Swaps	3	**904.6**	**-**	**904.6**	**312.7**	**1,217.3**	915.5	-	915.5	288.4	1,203.9	927.1	-	927.1	254.6	1,181.7
Options written	4	**24.1**	**34.1**	**58.2**	**1.1**	**59.3**	23.1	42.1	65.2	1.1	66.3	26.3	8.7	35.0	-	35.0
Options purchased	5	**13.7**	**35.4**	**49.1**	**9.9**	**59.0**	14.4	47.4	61.8	24.7	86.5	18.0	25.8	43.8	24.5	68.3
Total interest rate contracts	6	**1,047.7**	**268.0**	**1,315.7**	**326.6**	**1,642.3**	1,064.2	263.2	1,327.4	314.2	1,641.6	1,086.3	189.2	1,275.5	279.1	1,554.6
Foreign exchange contracts																
Futures	7	**-**	**26.3**	**26.3**	**-**	**26.3**	-	14.7	14.7	-	14.7	-	1.1	1.1	-	1.1
Forward contracts	8	**314.7**	**-**	**314.7**	**34.0**	**348.7**	305.3	-	305.3	31.4	336.7	383.3	-	383.3	27.5	410.8
Swaps	9	**20.6**	**-**	**20.6**	**0.3**	**20.9**	21.1	-	21.1	0.3	21.4	20.1	-	20.1	-	20.1
Cross-currency interest rate swap	10	**291.7**	**-**	**291.7**	**30.0**	**321.7**	277.7	-	277.7	30.8	308.5	252.5	-	252.5	30.7	283.2
Options written	11	**40.5**	**-**	**40.5**	**-**	**40.5**	36.9	-	36.9	-	36.9	29.2	-	29.2	-	29.2
Options purchased	12	**37.8**	**-**	**37.8**	**-**	**37.8**	32.5	-	32.5	-	32.5	25.3	-	25.3	-	25.3
Total foreign exchange contracts	13	**705.3**	**26.3**	**731.6**	**64.3**	**795.9**	673.5	14.7	688.2	62.5	750.7	710.4	1.1	711.5	58.2	769.7
Credit derivative contracts																
Credit default swaps - Protection purchased	14	**29.7**	**-**	**29.7**	**7.5**	**37.2**	32.8	-	32.8	8.1	40.9	37.1	-	37.1	8.7	45.8
- Protection sold	15	**28.8**	**-**	**28.8**	**-**	**28.8**	30.9	-	30.9	-	30.9	35.5	-	35.5	-	35.5
Other	16	**-**	**-**	**-**	**-**	**-**	-	-	-	-	-	0.1	-	0.1	-	0.1
Total credit derivative contracts	17	**58.5**	**-**	**58.5**	**7.5**	**66.0**	63.7	-	63.7	8.1	71.8	72.7	-	72.7	8.7	81.4
Other contracts																
Equity contracts	18	**36.2**	**9.9**	**46.1**	**17.4**	**63.5**	34.5	12.7	47.2	16.6	63.8	35.9	13.0	48.9	8.6	57.5
Commodity contracts	19	**8.9**	**2.9**	**11.8**	**-**	**11.8**	9.0	2.6	11.6	-	11.6	10.3	2.5	12.8	-	12.8
Total	20	**$ 1,856.6**	**$ 307.1**	**$ 2,163.7**	**$ 415.8**	**$ 2,579.5**	$ 1,844.9	$ 293.2	$ 2,138.1	$ 401.4	$ 2,539.5	$ 1,915.6	$ 205.8	$ 2,121.4	$ 354.6	$ 2,476.0

		2009 Q2					2009 Q1					2008 Q4				
		Trading					Trading					Trading				
		Over-the-counter	Exchange traded	Total	Non-trading	Total	Over-the-counter	Exchange traded	Total	Non-trading	Total	Over-the-counter	Exchange traded	Total	Non-trading	Total
Interest rate contracts																
Futures	21	$ -	$ 156.5	$ 156.5	$ -	$ 156.5	$ -	$ 132.3	$ 132.3	$ -	$ 132.3	$ -	$ 127.6	$ 127.6	$ -	$ 127.6
Forward rate agreements	22	93.3	-	93.3	-	93.3	79.4	-	79.4	-	79.4	87.6	-	87.6	3.0	90.6
Swaps	23	1,032.3	-	1,032.3	232.8	1,265.1	1,171.0	-	1,171.0	204.4	1,375.4	1,138.4	-	1,138.4	184.1	1,322.5
Options written	24	29.0	4.2	33.2	-	33.2	36.8	4.9	41.7	-	41.7	47.3	10.2	57.5	-	57.5
Options purchased	25	22.5	7.6	30.1	26.6	56.7	30.1	12.6	42.7	27.1	69.8	43.5	11.4	54.9	28.4	83.3
Total interest rate contracts	26	1,177.1	168.3	1,345.4	259.4	1,604.8	1,317.3	149.8	1,467.1	231.5	1,698.6	1,316.8	149.2	1,466.0	215.5	1,681.5
Foreign exchange contracts																
Futures	27	-	1.1	1.1	-	1.1	-	1.5	1.5	-	1.5	-	2.6	2.6	-	2.6
Forward contracts	28	412.1	-	412.1	31.5	443.6	353.6	-	353.6	27.9	381.5	397.7	-	397.7	32.0	429.7
Swaps	29	20.5	-	20.5	-	20.5	20.6	-	20.6	-	20.6	20.8	-	20.8	-	20.8
Cross-currency interest rate swap	30	248.9	-	248.9	32.2	281.1	252.2	-	252.2	32.6	284.8	263.8	-	263.8	19.7	283.5
Options written	31	28.4	-	28.4	-	28.4	28.6	-	28.6	-	28.6	30.8	-	30.8	-	30.8
Options purchased	32	24.5	-	24.5	-	24.5	24.1	-	24.1	-	24.1	26.5	-	26.5	-	26.5
Total foreign exchange contracts	33	734.4	1.1	735.5	63.7	799.2	679.1	1.5	680.6	60.5	741.1	739.6	2.6	742.2	51.7	793.9
Credit derivative contracts																
Credit default swaps - Protection purchased	34	51.3	-	51.3	10.9	62.2	87.6	-	87.6	11.9	99.5	113.7	-	113.7	10.5	124.2
- Protection sold	35	49.8	-	49.8	-	49.8	84.0	-	84.0	-	84.0	105.8	-	105.8	0.1	105.9
Other	36	0.2	-	0.2	-	0.2	0.2	-	0.2	-	0.2	0.2	-	0.2	-	0.2
Total credit derivative contracts	37	101.3	-	101.3	10.9	112.2	171.8	-	171.8	11.9	183.7	219.7	-	219.7	10.6	230.3
Other contracts																
Equity contracts	38	41.5	10.6	52.1	8.1	60.2	49.6	9.6	59.2	7.1	66.3	51.8	13.8	65.6	6.5	72.1
Commodity contracts	39	12.1	2.4	14.5	-	14.5	12.8	2.8	15.6	-	15.6	13.8	3.0	16.8	-	16.8
Total	40	$ 2,066.4	$ 182.4	$ 2,248.8	$ 342.1	$ 2,590.9	$ 2,230.6	$ 163.7	$ 2,394.3	$ 311.0	$ 2,705.3	$ 2,341.7	$ 168.6	$ 2,510.3	$ 284.3	$ 2,794.6

($ millions) *AS AT*	LINE #	2010 Q1			2009 Q4			2009 Q3		
		Current replacement cost[1]	Credit equivalent amount	Risk-weighted amount	Current replacement cost[1]	Credit equivalent amount	Risk-weighted amount	Current replacement cost[1]	Credit equivalent amount	Risk-weighted amount
Interest rate contracts										
Forward rate agreements	1	**$ 52**	**$ 74**	**$ 11**	$ 78	$ 109	$ 15	$ 91	$ 136	$ 20
Swaps	2	**22,378**	**29,216**	**11,399**	23,283	29,676	11,429	26,449	33,204	12,887
Options purchased	3	**703**	**821**	**300**	850	986	344	1,089	1,235	420
Total interest rate contracts	4	**23,133**	**30,111**	**11,710**	24,211	30,771	11,788	27,629	34,575	13,327
Foreign exchange contracts										
Forward contracts	5	**6,686**	**11,839**	**2,165**	6,905	11,890	2,128	9,918	15,391	2,593
Swaps	6	**2,455**	**3,603**	**990**	2,777	3,951	1,048	2,746	3,848	1,103
Cross-currency interest rate swaps	7	**8,736**	**24,942**	**8,221**	9,281	25,038	8,206	10,105	24,722	8,038
Options purchased	8	**735**	**1,225**	**210**	731	1,148	193	627	954	164
Total foreign exchange contracts	9	**18,612**	**41,609**	**11,586**	19,694	42,027	11,575	23,396	44,915	11,898
Other contracts										
Credit derivatives	10	**908**	**3,891**	**1,386**	1,302	4,511	1,535	1,744	6,148	2,183
Equity contracts	11	**2,570**	**5,352**	**1,083**	2,499	5,119	1,030	2,404	4,935	967
Commodity contracts	12	**574**	**1,309**	**337**	836	1,572	417	1,051	1,882	484
Total other contracts	13	**4,052**	**10,552**	**2,806**	4,637	11,202	2,982	5,199	12,965	3,634
Total derivative financial instruments	14	**45,797**	**82,272**	**26,102**	48,542	84,000	26,345	56,224	92,455	28,859
Less: impact of master netting agreements	15	**34,475**	**51,414**	**17,786**	35,711	52,076	18,127	42,450	59,977	20,376
Total derivative financial instruments after netting	16	**11,322**	**30,858**	**8,316**	12,831	31,924	8,218	13,774	32,478	8,483
Less: impact of collateral	17	**4,580**	**4,766**	**1,398**	4,808	5,131	1,492	4,121	4,691	1,400
Net derivative financial instruments	18	**$ 6,742**	**$ 26,092**	**$ 6,918**	$ 8,023	$ 26,793	$ 6,726	$ 9,653	$ 27,787	$ 7,083

		2009 Q2			2009 Q1			2008 Q4		
		Current replacement cost[1]	Credit equivalent amount	Risk-weighted amount	Current replacement cost[1]	Credit equivalent amount	Risk-weighted amount	Current replacement cost[1]	Credit equivalent amount	Risk-weighted amount
Interest rate contracts										
Forward rate agreements	19	$ 73	$ 84	$ 9	$ 112	$ 133	$ 14	$ 91	$ 104	$ 15
Swaps	20	36,222	43,240	15,719	38,676	45,523	17,631	20,727	27,751	10,133
Options purchased	21	1,255	1,430	481	1,799	1,989	1,205	1,198	1,483	711
Total interest rate contracts	22	37,550	44,754	16,209	40,587	47,645	18,850	22,016	29,338	10,859
Foreign exchange contracts										
Forward contracts	23	11,307	17,392	2,727	15,567	21,201	3,320	22,783	28,998	4,601
Swaps	24	2,633	3,761	1,040	2,643	3,839	1,078	2,414	3,705	1,262
Cross-currency interest rate swaps	25	12,609	27,159	7,761	14,212	27,842	6,884	19,835	33,212	8,689
Options purchased	26	709	1,024	173	959	1,287	221	1,408	1,799	366
Total foreign exchange contracts	27	27,258	49,336	11,701	33,381	54,169	11,503	46,440	67,714	14,918
Other contracts										
Credit derivatives	28	4,528	10,048	3,167	9,150	15,015	5,105	8,869	17,741	6,238
Equity contracts	29	2,267	5,017	884	2,613	5,608	805	3,725	6,871	928
Commodity contracts	30	1,443	2,413	922	1,146	2,166	710	835	1,937	599
Total other contracts	31	8,238	17,478	4,973	12,909	22,789	6,620	13,429	26,549	7,765
Total derivative financial instruments	32	73,046	111,568	32,883	86,877	124,603	36,973	81,885	123,601	33,542
Less: impact of master netting agreements	33	55,105	73,467	22,795	64,695	82,762	26,272	60,572	79,854	23,269
Total derivative financial instruments after netting	34	17,941	38,101	10,088	22,182	41,841	10,701	21,313	43,747	10,273
Less: impact of collateral	35	7,301	7,882	2,388	7,347	8,505	2,565	8,499	9,544	2,115
Net derivative financial instruments	36	$ 10,640	$ 30,219	$ 7,700	$ 14,835	$ 33,336	$ 8,136	$ 12,814	$ 34,203	$ 8,158

[1] Exchange traded instruments and non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, are excluded in accordance with the guidelines of OSFI.

($ millions) AS AT	LINE #	2010 Q1						2009 Q4					
By Counterparty Type		**Drawn**	**Undrawn**	**Repo-style transactions**	**OTC derivatives**	**Other off-balance sheet**	**Total**	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail													
Residential secured	1	$ 132,318	$ 18,185	$ -	$ -	$ -	$ 150,503	$ 130,519	$ 17,535	$ -	$ -	$ -	$ 148,054
Qualifying revolving retail	2	15,245	26,139	-	-	-	41,384	15,037	25,857	-	-	-	40,894
Other retail	3	36,614	5,233	-	-	38	41,885	35,618	5,224	-	-	46	40,888
Total retail	4	184,177	49,557	-	-	38	233,772	181,174	48,616	-	-	46	229,836
Non-retail													
Corporate	5	78,224	22,130	22,259	7,776	9,907	140,296	82,547	22,470	22,953	7,660	9,503	145,133
Sovereign	6	57,486	583	3,222	4,703	73	66,067	49,636	772	4,003	5,632	59	60,102
Bank	7	39,314	564	57,596	18,379	2,224	118,077	40,141	551	47,817	18,633	2,091	109,233
Total non-retail	8	175,024	23,277	83,077	30,858	12,204	324,440	172,324	23,793	74,773	31,925	11,653	314,468
Gross credit risk exposure	9	$ 359,201	$ 72,834	$ 83,077	$ 30,858	$ 12,242	$ 558,212	$ 353,498	$ 72,409	$ 74,773	$ 31,925	$ 11,699	$ 544,304
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	10	$ 13,171	$ 1,168	$ -	$ 121	$ 786	$ 15,246	$ 13,223	$ 1,260	$ -	$ 130	$ 854	$ 15,467
Non-residential	11	12,947	821	-	248	246	14,262	12,899	867	-	249	241	14,256
Total real estate	12	26,118	1,989	-	369	1,032	29,508	26,122	2,127	-	379	1,095	29,723
Agriculture	13	1,732	88	-	41	32	1,893	1,694	105	-	35	36	1,870
Automotive	14	2,041	1,134	-	163	137	3,475	2,084	1,128	-	136	196	3,544
Chemical	15	1,647	1,004	100	97	276	3,124	1,632	1,157	83	83	223	3,178
Financial	16	45,713	2,115	73,966	22,095	2,063	145,952	48,053	2,397	65,826	21,937	1,755	139,968
Food, beverage and tobacco [3]	17	2,843	1,351	-	161	256	4,611	3,157	1,318	-	191	247	4,913
Forestry	18	1,301	380	-	21	105	1,807	1,362	418	-	23	107	1,910
Government and public sector entities	19	60,499	1,177	3,447	4,899	2,647	72,669	52,589	1,349	4,238	5,826	2,476	66,478
Health and social services	20	6,133	462	-	181	2,401	9,177	6,145	478	-	189	2,173	8,985
Industrial construction and trade contractors	21	1,669	347	-	32	460	2,508	1,798	336	-	33	444	2,611
Media and entertainment	22	1,939	801	-	254	70	3,064	2,125	887	-	281	64	3,357
Metals and mining	23	2,048	995	-	89	92	3,224	2,252	1,016	-	74	95	3,437
Pipelines, oil and gas	24	3,161	4,123	-	549	736	8,569	3,482	3,704	-	710	873	8,769
Power and utilities	25	2,305	2,165	-	721	793	5,984	2,501	2,156	-	653	654	5,964
Retail sector [3]	26	3,390	665	-	77	142	4,274	3,735	726	19	92	146	4,718
Sundry manufacturing and wholesale	27	1,893	988	-	54	116	3,051	1,925	963	-	62	118	3,068
Telecommunications and cable	28	1,679	1,198	-	564	287	3,728	1,977	1,179	-	755	348	4,259
Transportation	29	2,071	562	-	136	321	3,090	2,186	542	-	98	331	3,157
Other	30	6,842	1,733	5,564	355	238	14,732	7,505	1,807	4,607	368	272	14,559
Total non-retail gross credit risk exposure	31	$ 175,024	$ 23,277	$ 83,077	$ 30,858	$ 12,204	$ 324,440	$ 172,324	$ 23,793	$ 74,773	$ 31,925	$ 11,653	$ 314,468
By Country of Risk													
Canada	32	$ 224,402	$ 60,068	$ 35,987	$ 12,784	$ 4,460	$ 337,701	$ 222,400	$ 59,277	$ 35,586	$ 12,702	$ 4,306	$ 334,271
United States	33	111,022	10,541	29,028	5,137	7,281	163,009	108,623	10,442	23,822	5,630	6,874	155,391
Other international													
Europe	34	17,358	1,453	17,201	10,619	363	46,994	16,868	1,868	14,684	10,679	393	44,492
Other	35	6,419	772	861	2,318	138	10,508	5,607	822	681	2,914	126	10,150
Total other international	36	23,777	2,225	18,062	12,937	501	57,502	22,475	2,690	15,365	13,593	519	54,642
Gross credit risk exposure	37	$ 359,201	$ 72,834	$ 83,077	$ 30,858	$ 12,242	$ 558,212	$ 353,498	$ 72,409	$ 74,773	$ 31,925	$ 11,699	$ 544,304
By Residual Contractual Maturity [2]													
Within 1 year	38	$ 155,419	$ 56,226	$ 83,077	$ 7,049	$ 5,665	$ 307,436	$ 150,483	$ 55,913	$ 74,773	$ 7,170	$ 5,254	$ 293,593
Over 1 year to 5 years	39	155,233	16,220	-	13,811	5,906	191,170	153,741	16,206	-	14,544	5,778	190,269
Over 5 years	40	48,549	388	-	9,998	671	59,606	49,274	290	-	10,211	667	60,442
Gross credit risk exposure	41	$ 359,201	$ 72,834	$ 83,077	$ 30,858	$ 12,242	$ 558,212	$ 353,498	$ 72,409	$ 74,773	$ 31,925	$ 11,699	$ 544,304

1 Gross credit risk exposure is pre-credit risk mitigants. This table excludes securitization and equity exposures.
2 Residual contractual maturity is the remaining term to maturity of an exposure.
3 Effective Q1 2010, exposures to restaurants and any related credit losses have been reclassified from the Food, Beverage and Tobacco sector to the Retail sector retroactively to Q2 2009.

Gross Credit Risk Exposure[1] (Continued)

($ millions) AS AT	LINE #	2009 Q3 Drawn	2009 Q3 Undrawn	2009 Q3 Repo-style transactions	2009 Q3 OTC derivatives	2009 Q3 Other off-balance sheet	2009 Q3 Total	2009 Q2 Drawn	2009 Q2 Undrawn	2009 Q2 Repo-style transactions	2009 Q2 OTC derivatives	2009 Q2 Other off-balance sheet	2009 Q2 Total
By Counterparty Type													
Retail													
Residential secured	1	$ 128,050	$ 24,123	$ -	$ -	$ -	$ 152,173	$ 122,332	$ 22,355	$ -	$ -	$ -	$ 144,687
Qualifying revolving retail	2	14,761	25,954	-	-	-	40,715	14,546	26,168	-	-	-	40,714
Other retail	3	33,981	5,133	-	-	11	39,125	34,135	5,203	-	-	12	39,350
Total retail	4	176,792	55,210	-	-	11	232,013	171,013	53,726	-	-	12	224,751
Non-retail													
Corporate	5	85,291	21,903	20,142	6,943	9,954	144,233	93,228	21,971	17,612	7,750	10,213	150,774
Sovereign	6	43,607	797	1,633	6,108	96	52,241	45,063	820	4,639	6,552	85	57,159
Bank	7	36,331	520	35,314	19,427	1,651	93,243	37,615	387	32,425	23,799	1,888	96,114
Total non-retail	8	165,229	23,220	57,089	32,478	11,701	289,717	175,906	23,178	54,676	38,101	12,186	304,047
Gross credit risk exposure	9	$ 342,021	$ 78,430	$ 57,089	$ 32,478	$ 11,712	$ 521,730	$ 346,919	$ 76,904	$ 54,676	$ 38,101	$ 12,198	$ 528,798
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	10	$ 13,131	$ 1,229	$ -	$ 114	$ 831	$ 15,305	$ 13,594	$ 1,396	$ -	$ 161	$ 828	$ 15,979
Non-residential	11	12,853	918	-	270	253	14,294	13,685	869	-	373	244	15,171
Total real estate	12	25,984	2,147	-	384	1,084	29,599	27,279	2,265	-	534	1,072	31,150
Agriculture	13	1,711	113	-	27	35	1,886	1,888	98	-	50	33	2,069
Automotive	14	2,143	1,074	-	148	179	3,544	2,591	1,057	-	317	170	4,135
Chemical	15	1,837	959	70	96	328	3,290	2,177	927	71	128	328	3,631
Financial	16	46,024	2,307	50,432	21,494	1,742	121,999	45,854	2,588	46,535	26,290	2,065	123,332
Food, beverage and tobacco [3]	17	3,329	1,310	-	196	275	5,110	3,934	1,389	-	193	296	5,812
Forestry	18	1,509	392	60	43	104	2,108	1,716	399	-	69	110	2,294
Government and public sector entities	19	47,115	1,314	1,810	6,241	2,296	58,776	48,865	1,248	4,639	6,722	2,310	63,784
Health and social services	20	5,966	480	-	160	2,223	8,829	6,357	519	-	203	2,147	9,226
Industrial construction and trade contractors	21	1,885	334	-	34	444	2,697	1,992	300	-	49	452	2,793
Media and entertainment	22	2,375	840	-	279	106	3,600	2,647	900	-	360	125	4,032
Metals and mining	23	2,345	1,070	-	189	101	3,705	3,468	1,089	-	94	112	4,763
Pipelines, oil and gas	24	3,784	3,660	-	817	789	9,050	4,573	3,385	-	865	739	9,562
Power and utilities	25	2,447	2,100	-	772	606	5,925	2,487	2,073	-	583	737	5,880
Retail sector [3]	26	3,785	677	-	102	146	4,710	4,273	689	-	105	192	5,259
Sundry manufacturing and wholesale	27	2,000	942	-	82	84	3,108	2,125	963	-	125	111	3,324
Telecommunications and cable	28	2,176	1,180	-	957	345	4,658	2,632	1,142	-	882	304	4,960
Transportation	29	2,092	499	-	97	578	3,266	2,258	469	-	249	605	3,581
Other	30	6,722	1,822	4,717	360	236	13,857	8,790	1,678	3,431	283	278	14,460
Total non-retail gross credit risk exposure	31	$ 165,229	$ 23,220	$ 57,089	$ 32,478	$ 11,701	$ 289,717	$ 175,906	$ 23,178	$ 54,676	$ 38,101	$ 12,186	$ 304,047
By Country of Risk													
Canada	32	$ 216,867	$ 66,030	$ 34,602	$ 12,860	$ 4,372	$ 334,731	$ 217,213	$ 63,731	$ 31,435	$ 14,237	$ 4,317	$ 330,933
United States	33	104,293	9,820	9,774	5,646	6,900	136,433	107,508	10,465	13,416	7,951	7,144	146,484
Other international													
Europe	34	15,285	1,730	12,209	10,779	303	40,306	16,116	1,904	8,873	12,172	555	39,620
Other	35	5,576	850	504	3,193	137	10,260	6,082	804	952	3,741	182	11,761
Total other international	36	20,861	2,580	12,713	13,972	440	50,566	22,198	2,708	9,825	15,913	737	51,381
Gross credit risk exposure	37	$ 342,021	$ 78,430	$ 57,089	$ 32,478	$ 11,712	$ 521,730	$ 346,919	$ 76,904	$ 54,676	$ 38,101	$ 12,198	$ 528,798
By Residual Contractual Maturity [2]													
Within 1 year	38	$ 143,860	$ 61,896	$ 57,089	$ 8,044	$ 5,442	$ 276,331	$ 138,415	$ 60,999	$ 54,676	$ 8,270	$ 5,293	$ 267,653
Over 1 year to 5 years	39	150,068	16,247	-	14,537	5,589	186,441	155,595	15,657	-	17,590	6,141	194,983
Over 5 years	40	48,093	287	-	9,897	681	58,958	52,909	248	-	12,241	764	66,162
Gross credit risk exposure	41	$ 342,021	$ 78,430	$ 57,089	$ 32,478	$ 11,712	$ 521,730	$ 346,919	$ 76,904	$ 54,676	$ 38,101	$ 12,198	$ 528,798

[1] Gross credit risk exposure is pre-credit risk mitigants. This table excludes securitization and equity exposures.
[2] Residual contractual maturity is the remaining term to maturity of an exposure.
[3] Effective Q1 2010, exposures to restaurants and any related credit losses have been reclassified from the Food, Beverage and Tobacco sector to the Retail sector retroactively to Q2 2009.

($ millions) *AS AT*	LINE #	2009 Q1 Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	2008 Q4 Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
By Counterparty Type													
Retail													
Residential secured	1	$ 120,150	$ 21,573	$ -	$ -	$ -	$ 141,723	$ 121,783	$ 20,880	$ -	$ -	$ -	$ 142,663
Qualifying revolving retail	2	14,272	26,516	-	-	-	40,788	14,075	27,386	-	-	-	41,461
Other retail	3	33,387	5,253	-	-	13	38,653	30,654	5,135	-	-	12	35,801
Total retail	4	167,809	53,342	-	-	13	221,164	166,512	53,401	-	-	12	219,925
Non-retail													
Corporate	5	96,498	21,937	17,990	10,155	9,904	156,484	88,300	25,957	23,338	11,217	9,298	158,110
Sovereign	6	49,525	672	1,824	8,162	133	60,316	40,787	893	8,903	7,412	166	58,161
Bank	7	24,844	445	43,762	23,524	1,612	94,187	20,424	509	53,271	25,118	615	99,937
Total non-retail	8	170,867	23,054	63,576	41,841	11,649	310,987	149,511	27,359	85,512	43,747	10,079	316,208
Gross credit risk exposure	9	$ 338,676	$ 76,396	$ 63,576	$ 41,841	$ 11,662	$ 532,151	$ 316,023	$ 80,760	$ 85,512	$ 43,747	$ 10,091	$ 536,133
By Country of Risk													
Canada	10	$ 217,606	$ 63,100	$ 30,174	$ 15,776	$ 4,597	$ 331,253	$ 218,247	$ 65,869	$ 40,734	$ 17,077	$ 4,427	$ 346,354
United States	11	99,539	10,861	20,292	8,862	6,144	145,698	75,899	10,358	30,905	7,905	5,097	130,164
Other international													
Europe	12	15,409	1,718	12,496	14,332	632	44,587	14,032	2,668	13,022	16,542	274	46,538
Other	13	6,122	717	614	2,871	289	10,613	7,845	1,865	851	2,223	293	13,077
Total other international	14	21,531	2,435	13,110	17,203	921	55,200	21,877	4,533	13,873	18,765	567	59,615
Gross credit risk exposure	15	$ 338,676	$ 76,396	$ 63,576	$ 41,841	$ 11,662	$ 532,151	$ 316,023	$ 80,760	$ 85,512	$ 43,747	$ 10,091	$ 536,133
By Residual Contractual Maturity[2]													
Within 1 year	16	$ 143,844	$ 60,384	$ 63,576	$ 10,902	$ 5,679	$ 284,385	$ 138,983	$ 62,437	$ 85,512	$ 14,816	$ 5,126	$ 306,874
Over 1 year to 5 years	17	142,641	15,684	-	18,308	5,262	181,895	130,447	17,729	-	18,346	4,232	170,754
Over 5 years	18	52,191	328	-	12,631	721	65,871	46,593	594	-	10,585	733	58,505
Gross credit risk exposure	19	$ 338,676	$ 76,396	$ 63,576	$ 41,841	$ 11,662	$ 532,151	$ 316,023	$ 80,760	$ 85,512	$ 43,747	$ 10,091	$ 536,133

		2008 Q3 Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	2008 Q2 Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
By Counterparty Type													
Retail													
Residential secured	20	$ 120,531	$ 21,504	$ -	$ -	$ -	$ 142,035	$ 112,306	$ 20,470	$ -	$ -	$ -	$ 132,776
Qualifying revolving retail	21	13,881	28,098	-	-	-	41,979	12,886	28,133	-	-	-	41,019
Other retail	22	30,224	5,430	-	-	3	35,657	29,209	6,206	-	-	-	35,415
Total retail	23	164,636	55,032	-	-	3	219,671	154,401	54,809	-	-	-	209,210
Non-retail													
Corporate	24	80,363	25,020	26,880	7,726	8,598	148,587	77,693	21,936	29,771	7,265	8,000	144,665
Sovereign	25	27,728	768	7,799	4,349	153	40,797	27,958	711	9,951	4,164	201	42,985
Bank	26	22,275	524	44,743	18,536	581	86,659	24,522	486	45,444	20,887	484	91,823
Total non-retail	27	130,366	26,312	79,422	30,611	9,332	276,043	130,173	23,133	85,166	32,316	8,685	279,473
Gross credit risk exposure	28	$ 295,002	$ 81,344	$ 79,422	$ 30,611	$ 9,335	$ 495,714	$ 284,574	$ 77,942	$ 85,166	$ 32,316	$ 8,685	$ 488,683
By Country of Risk													
Canada	29	$ 203,006	$ 67,587	$ 45,289	$ 11,510	$ 4,874	$ 332,266	$ 191,911	$ 66,175	$ 50,151	$ 9,941	$ 4,900	$ 323,078
United States	30	72,987	9,457	19,271	5,184	3,950	110,849	73,694	9,096	19,570	6,460	3,181	112,001
Other international													
Europe	31	12,852	2,341	12,146	11,945	217	39,501	14,477	1,902	12,603	13,832	292	43,106
Other	32	6,157	1,959	2,716	1,972	294	13,098	4,492	769	2,842	2,083	312	10,498
Total other international	33	19,009	4,300	14,862	13,917	511	52,599	18,969	2,671	15,445	15,915	604	53,604
Gross credit risk exposure	34	$ 295,002	$ 81,344	$ 79,422	$ 30,611	$ 9,335	$ 495,714	$ 284,574	$ 77,942	$ 85,166	$ 32,316	$ 8,685	$ 488,683
By Residual Contractual Maturity[2]													
Within 1 year	35	$ 137,586	$ 63,131	$ 79,422	$ 7,127	$ 6,342	$ 293,608	$ 131,618	$ 62,205	$ 85,096	$ 6,318	$ 5,756	$ 290,993
Over 1 year to 5 years	36	114,644	17,326	-	14,248	2,438	148,656	107,683	15,025	70	15,757	2,309	140,844
Over 5 years	37	42,772	887	-	9,236	555	53,450	45,273	712	-	10,241	620	56,846
Gross credit risk exposure	38	$ 295,002	$ 81,344	$ 79,422	$ 30,611	$ 9,335	$ 495,714	$ 284,574	$ 77,942	$ 85,166	$ 32,316	$ 8,685	$ 488,683

[1] Gross credit risk exposure is pre-credit risk mitigants. This table excludes securitization and equity exposures.
[2] Residual contractual maturity is the remaining term to maturity of an exposure.

($ millions) AS AT	LINE #	2010 Q1 Standardized Eligible financial collateral[1]	2010 Q1 Standardized Guarantees/ credit derivatives	2010 Q1 AIRB[2] Guarantees/ credit derivatives	2009 Q4 Standardized Eligible financial collateral[1]	2009 Q4 Standardized Guarantees/ credit derivatives	2009 Q4 AIRB[2] Guarantees/ credit derivatives	2009 Q3 Standardized Eligible financial collateral[1]	2009 Q3 Standardized Guarantees/ credit derivatives	2009 Q3 AIRB[2] Guarantees/ credit derivatives	2009 Q2 Standardized Eligible financial collateral[1]	2009 Q2 Standardized Guarantees/ credit derivatives	2009 Q2 AIRB[2] Guarantees/ credit derivatives
By Counterparty Type													
Retail													
Residential secured	1	$ -	$ 53	$ 86,751	$ -	$ 58	$ 84,596	$ -	$ 42	$ 95,476	$ -	$ 33	$ 91,922
Qualifying revolving retail	2	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	3	-	53	-	-	48	-	-	40	-	-	46	-
Total retail	4	-	106	86,751	-	106	84,596	-	82	95,476	-	79	91,922
Non-retail													
Corporate	5	102	325	13,856	104	325	14,244	103	267	15,146	114	843	14,998
Sovereign	6	-	-	463	-	-	503	-	-	652	-	-	779
Bank	7	160	8,945	11,650	-	8,646	11,647	22	8,410	10,515	1,219	9,431	11,368
Total non-retail	8	262	9,270	25,969	104	8,971	26,394	125	8,677	26,313	1,333	10,274	27,145
Gross credit risk exposure	9	$ 262	$ 9,376	$ 112,720	$ 104	$ 9,077	$ 110,990	$ 125	$ 8,759	$ 121,789	$ 1,333	$ 10,353	$ 119,067

($ millions) AS AT	LINE #	2009 Q1 Standardized Eligible financial collateral[1]	2009 Q1 Standardized Guarantees/ credit derivatives	2009 Q1 AIRB[2] Guarantees/ credit derivatives	2008 Q4 Standardized Eligible financial collateral[1]	2008 Q4 Standardized Guarantees/ credit derivatives	2008 Q4 AIRB[2] Guarantees/ credit derivatives	2008 Q3 Standardized Eligible financial collateral[1]	2008 Q3 Standardized Guarantees/ credit derivatives	2008 Q3 AIRB[2] Guarantees/ credit derivatives	2008 Q2 Standardized Eligible financial collateral[1]	2008 Q2 Standardized Guarantees/ credit derivatives	2008 Q2 AIRB[2] Guarantees/ credit derivatives
By Counterparty Type													
Retail													
Residential secured	10	$ -	$ 20	$ 90,759	$ -	$ 17	$ 88,095	$ -	$ 14	$ 91,458	$ -	$ 11	$ 90,437
Qualifying revolving retail	11	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	12	-	51	-	31	46	-	29	46	-	27	47	-
Total retail	13	-	71	90,759	31	63	88,095	29	60	91,458	27	58	90,437
Non-retail													
Corporate	14	118	216	14,175	220	170	12,958	219	1,111	7,491	2,122	160	7,705
Sovereign	15	-	-	721	-	-	744	-	-	880	-	-	629
Bank	16	4,481	-	6,918	4,801	-	558	105	-	196	-	-	71
Total non-retail	17	4,599	216	21,814	5,021	170	14,260	324	1,111	8,567	2,122	160	8,405
Gross credit risk exposure	18	$ 4,599	$ 287	$ 112,573	$ 5,052	$ 233	$ 102,355	$ 353	$ 1,171	$ 100,025	$ 2,149	$ 218	$ 98,842

[1] For exposures under the Standardized Approach, eligible financial collateral can include cash, gold, highly rated debt securities and equities listed on the main index.

[2] For exposures under the AIRB approach, eligible financial collateral is taken into account in the Bank's loss given default (LGD) models. Separate disclosure of eligible financial collateral is, therefore, not required.

($ millions) AS AT	LINE #	2010 Q1 Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total	2009 Q4 Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total
By Counterparty Type																	
Retail																	
Residential secured	1	**$ 53**	**$ -**	**$ 8,820**	**$ -**	**$ 2,282**	**$ 129**	**$ -**	**$ 11,284**	$ 91	$ -	$ 8,232	$ -	$ 2,123	$ 140	$ -	$ 10,586
Other retail [2]	2	**53**	**-**	**-**	**-**	**17,673**	**-**	**70**	**17,796**	48	-	-	-	17,091	-	54	17,193
Total retail	3	**106**	**-**	**8,820**	**-**	**19,955**	**129**	**70**	**29,080**	139	-	8,232	-	19,214	140	54	27,779
Non-retail																	
Corporate	4	**371**	**56**	**-**	**-**	**-**	**41,772**	**859**	**43,058**	372	699	-	-	-	43,387	680	45,138
Sovereign	5	**4,517**	**605**	**-**	**-**	**-**	**-**	**-**	**5,122**	2,141	3	-	-	-	-	-	2,144
Bank	6	**9,105**	**9,478**	**-**	**-**	**-**	**-**	**3**	**18,586**	8,646	9,492	-	2	-	-	4	18,144
Total non-retail	7	**13,993**	**10,139**	**-**	**-**	**-**	**41,772**	**862**	**66,766**	11,159	10,194	-	2	-	43,387	684	65,426
Total	8	**$ 14,099**	**$ 10,139**	**$ 8,820**	**$ -**	**$ 19,955**	**$ 41,901**	**$ 932**	**$ 95,846**	$ 11,298	$ 10,194	$ 8,232	$ 2	$ 19,214	$ 43,527	$ 738	$ 93,205

		2009 Q3 Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total	2009 Q2 Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total
By Counterparty Type																	
Retail																	
Residential secured	9	$ 74	$ -	$ 8,310	$ -	$ 1,738	$ 106	$ -	$ 10,228	$ 65	$ -	$ 8,329	$ -	$ 1,879	$ 95	$ -	$ 10,368
Other retail [2]	10	40	-	-	-	15,853	168	24	16,085	46	-	-	-	16,865	201	39	17,151
Total retail	11	114	-	8,310	-	17,591	274	24	26,313	111	-	8,329	-	18,744	296	39	27,519
Non-retail																	
Corporate	12	313	721	-	-	-	43,804	441	45,279	924	792	-	-	-	48,727	377	50,820
Sovereign	13	1,722	3	-	-	-	-	-	1,725	393	4	-	-	-	-	-	397
Bank	14	8,431	7,710	-	3	-	-	-	16,144	10,649	4,235	-	322	-	-	2	15,208
Total non-retail	15	10,466	8,434	-	3	-	43,804	441	63,148	11,966	5,031	-	322	-	48,727	379	66,425
Total	16	$ 10,580	$ 8,434	$ 8,310	$ 3	$ 17,591	$ 44,078	$ 465	$ 89,461	$ 12,077	$ 5,031	$ 8,329	$ 322	$ 18,744	$ 49,023	$ 418	$ 93,944

		2009 Q1 Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total	2008 Q4 Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total
By Counterparty Type																	
Retail																	
Residential secured	17	$ 51	$ -	$ 7,413	$ -	$ 1,968	$ 89	$ -	$ 9,521	$ 48	$ -	$ 6,065	$ -	$ 1,577	$ 33	$ -	$ 7,723
Other retail [2]	18	51	-	-	-	17,045	161	49	17,306	77	-	-	-	15,257	-	34	15,368
Total retail	19	102	-	7,413	-	19,013	250	49	26,827	125	-	6,065	-	16,834	33	34	23,091
Non-retail																	
Corporate	20	300	2,085	-	-	-	49,420	296	52,101	348	1,736	-	-	-	42,714	127	44,925
Sovereign	21	3,414	4	-	-	-	-	-	3,418	301	3	-	-	-	1	-	305
Bank	22	4,481	4,543	-	-	-	-	-	9,024	4,801	3,501	-	-	-	-	-	8,302
Total non-retail	23	8,195	6,632	-	-	-	49,420	296	64,543	5,450	5,240	-	-	-	42,715	127	53,532
Total	24	$ 8,297	$ 6,632	$ 7,413	$ -	$ 19,013	$ 49,670	$ 345	$ 91,370	$ 5,575	$ 5,240	$ 6,065	$ -	$ 16,834	$ 42,748	$ 161	$ 76,623

		2008 Q3 Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total	2008 Q2 Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total
By Counterparty Type																	
Retail																	
Residential secured	25	$ 46	$ -	$ 5,844	$ -	$ 1,590	$ 37	$ -	$ 7,517	$ 41	$ -	$ 6,149	$ -	$ 1,629	$ 30	$ -	$ 7,849
Other retail [2]	26	75	-	-	-	15,830	1	31	15,937	73	-	-	-	15,259	1	37	15,370
Total retail	27	121	-	5,844	-	17,420	38	31	23,454	114	-	6,149	-	16,888	31	37	23,219
Non-retail																	
Corporate	28	325	7,443	-	-	-	37,773	118	45,659	337	9,152	-	-	-	35,399	102	44,990
Sovereign	29	278	3	-	-	-	1	-	282	721	-	-	-	-	3	-	724
Bank	30	105	6,001	-	-	-	20	-	6,126	-	6,841	-	-	-	-	-	6,841
Total non-retail	31	708	13,447	-	-	-	37,794	118	52,067	1,058	15,993	-	-	-	35,402	102	52,555
Total	32	$ 829	$ 13,447	$ 5,844	$ -	$ 17,420	$ 37,832	$ 149	$ 75,521	$ 1,172	$ 15,993	$ 6,149	$ -	$ 16,888	$ 35,433	$ 139	$ 75,774

[1] Credit risk exposures are after credit risk mitigation and net of specific allowance. From Q2 2008 to Q4 2008, Commerce exposures are included and followed the Interim Approach to Reporting. Starting Q1 2009, Commerce exposures followed the Standardized approach.

[2] Under the Standardized approach, other retail includes qualifying revolving retail exposures.

($ millions, except as noted) ***AS AT***	**LINE #**	**2010 Q1**				**2009 Q4**				**2009 Q3**				**2009 Q2**			
Retail Risk Categories		**EAD[1]**	**Exposure weighted-average PD**	**Exposure weighted-average LGD**	**Exposure weighted-average risk-weight**	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Residential secured																	
Low risk	1	$ 12,561	0.1%	11.3%	2.4%	$ 13,308	0.1%	11.3%	2.4%	$ 12,628	0.1%	13.2%	2.7%	$ 12,459	0.1%	11.9%	2.4%
Normal risk	2	25,740	0.5%	13.9%	10.2%	24,121	0.5%	14.0%	10.2%	22,075	0.4%	15.1%	10.7%	19,124	0.5%	13.3%	9.4%
Medium risk	3	10,957	2.0%	15.3%	29.6%	12,497	1.9%	15.4%	28.8%	9,305	1.9%	16.3%	30.7%	8,805	1.9%	15.3%	29.6%
High risk	4	3,011	17.5%	16.6%	73.4%	2,749	18.3%	16.3%	72.6%	2,295	17.8%	17.7%	79.6%	1,860	16.9%	16.2%	73.5%
Default	5	171	100.0%	18.7%	140.8%	176	100.0%	18.8%	137.7%	155	100.0%	20.0%	136.9%	139	100.0%	18.9%	0.0%
Total residential secured	6	**$ 52,440**	**2.0%**	**13.8%**	**16.4%**	$ 52,851	2.0%	13.8%	16.3%	$ 46,458	1.8%	15.0%	16.4%	$ 42,387	1.7%	13.5%	14.3%
Qualifying revolving retail																	
Low risk	7	$ 14,194	0.1%	85.4%	3.4%	$ 13,981	0.1%	85.6%	3.4%	$ 13,868	0.1%	85.5%	3.4%	$ 13,732	0.1%	85.8%	3.4%
Normal risk	8	14,062	0.5%	84.3%	17.5%	13,937	0.5%	84.5%	17.6%	13,852	0.5%	84.6%	17.6%	13,969	0.5%	84.8%	17.7%
Medium risk	9	8,618	2.4%	86.2%	62.2%	8,545	2.4%	86.3%	62.2%	8,536	2.4%	86.2%	62.2%	8,665	2.4%	86.2%	62.2%
High risk	10	4,344	12.9%	85.7%	155.5%	4,284	12.9%	85.7%	155.8%	4,317	13.2%	85.6%	156.4%	4,189	12.8%	85.4%	155.0%
Default	11	166	100.0%	83.5%	88.5%	147	100.0%	83.2%	88.3%	142	100.0%	83.1%	89.0%	159	100.0%	74.0%	0.0%
Total qualifying revolving retail	12	**$ 41,384**	**2.4%**	**85.2%**	**36.8%**	$ 40,894	2.4%	85.3%	36.8%	$ 40,715	2.4%	85.3%	37.1%	$ 40,714	2.4%	85.4%	36.4%
Other retail																	
Low risk	13	$ 3,406	0.1%	43.2%	9.0%	$ 3,072	0.1%	41.3%	8.5%	$ 3,022	0.1%	41.3%	8.5%	$ 2,901	0.1%	42.5%	8.9%
Normal risk	14	8,640	0.6%	50.0%	36.8%	9,279	0.6%	50.7%	38.1%	8,844	0.6%	51.9%	39.1%	8,889	0.6%	51.6%	39.0%
Medium risk	15	8,979	2.2%	55.9%	72.1%	8,445	2.2%	57.6%	73.6%	8,241	2.2%	56.5%	72.5%	7,428	2.3%	56.5%	73.4%
High risk	16	2,834	11.2%	58.1%	98.5%	2,677	10.8%	55.4%	92.9%	2,734	10.9%	55.3%	93.1%	2,793	11.0%	56.1%	95.0%
Default	17	163	100.0%	63.4%	80.4%	164	100.0%	60.0%	77.8%	151	100.0%	56.2%	76.3%	146	100.0%	59.6%	0.0%
Total other retail	18	**$ 24,022**	**3.1%**	**52.3%**	**53.6%**	$ 23,637	2.9%	52.5%	53.4%	$ 22,992	3.0%	52.6%	53.7%	$ 22,157	3.1%	52.7%	53.4%

		2009 Q1				**2008 Q4**				**2008 Q3**				**2008 Q2**			
Retail Risk Categories		EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Residential secured																	
Low risk	19	$ 12,895	0.1%	11.7%	2.3%	$ 14,705	0.1%	12.3%	2.4%	$ 15,985	0.1%	12.6%	2.0%	$ 12,278	0.1%	11.5%	2.2%
Normal risk	20	19,224	0.5%	14.4%	10.6%	23,562	0.5%	14.1%	11.1%	19,877	0.5%	12.9%	9.7%	16,276	0.5%	12.6%	9.4%
Medium risk	21	7,389	2.1%	17.4%	34.4%	6,893	1.9%	14.4%	27.0%	5,190	2.0%	11.8%	23.0%	4,705	1.9%	11.9%	22.3%
High risk	22	1,804	14.6%	16.4%	74.1%	1,561	12.2%	15.8%	67.3%	1,875	13.1%	15.0%	66.1%	1,125	13.1%	13.0%	56.9%
Default	23	128	100.0%	18.9%	0.0%	114	100.0%	18.1%	0.0%	134	100.0%	17.5%	0.0%	105	100.0%	17.7%	0.0%
Total residential secured	24	$ 41,440	1.5%	14.2%	15.0%	$ 46,835	1.2%	13.6%	12.5%	$ 43,061	1.4%	12.8%	10.9%	$ 34,489	1.3%	12.1%	10.1%
Qualifying revolving retail																	
Low risk	25	$ 14,212	0.1%	86.0%	3.4%	$ 14,753	0.1%	86.2%	3.4%	$ 14,914	0.1%	86.2%	3.4%	$ 14,590	0.1%	86.2%	3.4%
Normal risk	26	13,762	0.5%	84.8%	17.7%	14,112	0.5%	84.7%	17.7%	14,307	0.5%	84.8%	17.7%	14,218	0.5%	84.8%	17.7%
Medium risk	27	8,512	2.4%	85.7%	62.0%	8,517	2.4%	85.3%	61.9%	8,624	2.4%	84.9%	61.2%	8,338	2.4%	84.7%	60.6%
High risk	28	4,166	13.0%	85.0%	154.7%	3,957	12.5%	84.8%	152.7%	4,019	12.6%	84.4%	151.5%	3,746	12.2%	83.4%	149.3%
Default	29	136	100.0%	72.7%	0.0%	122	100.0%	72.8%	0.0%	115	100.0%	71.4%	0.0%	127	100.0%	72.1%	0.0%
Total qualifying revolving retail	30	$ 40,788	2.3%	85.4%	35.9%	$ 41,461	2.2%	85.3%	34.5%	$ 41,979	2.2%	85.2%	34.3%	$ 41,019	2.1%	85.1%	33.3%
Other retail																	
Low risk	31	$ 2,784	0.1%	40.2%	8.5%	$ 2,696	0.1%	41.4%	8.7%	$ 2,643	0.1%	41.2%	8.6%	$ 3,190	0.1%	28.5%	6.1%
Normal risk	32	8,363	0.6%	51.0%	37.9%	7,963	0.6%	50.1%	37.4%	7,760	0.6%	49.8%	37.4%	8,305	0.6%	42.5%	31.9%
Medium risk	33	7,204	2.4%	56.0%	73.0%	6,836	2.4%	56.5%	73.7%	6,486	2.4%	56.8%	74.2%	6,274	2.3%	53.7%	70.1%
High risk	34	2,839	10.9%	56.4%	95.7%	2,792	11.1%	56.4%	96.2%	2,713	10.9%	54.0%	91.3%	2,151	10.2%	55.2%	92.7%
Default	35	134	100.0%	58.9%	0.0%	128	100.0%	58.6%	0.0%	114	100.0%	52.3%	0.0%	120	100.0%	47.6%	0.0%
Total other retail	36	$ 21,324	3.1%	52.0%	53.4%	$ 20,415	3.2%	52.0%	53.6%	$ 19,716	3.1%	51.5%	52.8%	$ 20,040	2.7%	45.2%	46.1%

[1] EAD includes the effects of credit risk mitigation.

($ millions, except as noted) *AS AT*	LINE #	2010 Q1				2009 Q4				2009 Q3				2009 Q2			
Non-Retail Risk Categories		**EAD[1]**	**Exposure weighted-average PD**	**Exposure weighted-average LGD**	**Exposure weighted-average risk-weight**	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Corporate																	
Investment grade	1	$ 62,094	0.1%	31.8%	17.9%	$ 64,979	0.1%	30.6%	17.9%	$ 63,687	0.1%	31.5%	19.4%	$ 64,864	0.1%	32.7%	22.1%
Non-investment grade	2	33,256	1.6%	21.4%	39.2%	33,152	1.6%	22.9%	42.2%	32,924	1.6%	23.1%	42.5%	32,865	1.5%	26.8%	49.3%
Watch and classified	3	1,345	19.7%	29.4%	134.8%	1,359	20.5%	32.7%	150.8%	1,788	19.4%	30.4%	143.1%	1,737	20.0%	36.4%	178.8%
Impaired/default	4	395	100.0%	45.7%	263.3%	366	100.0%	42.1%	184.3%	408	100.0%	45.5%	178.5%	361	100.0%	42.8%	134.0%
Total corporate	5	**$ 97,090**	**1.3%**	**28.3%**	**27.8%**	$ 99,856	1.2%	28.1%	28.4%	$ 98,807	1.4%	28.7%	30.0%	$ 99,827	1.3%	30.9%	34.2%
Sovereign																	
Investment grade	6	$ 147,595	0.0%	3.7%	0.3%	$ 142,429	0.0%	3.2%	0.3%	$ 145,857	0.0%	3.3%	0.3%	$ 148,677	0.0%	12.7%	0.8%
Non-investment grade	7	101	3.0%	0.5%	0.5%	125	2.5%	4.4%	4.1%	135	2.6%	4.0%	5.1%	7	0.5%	14.8%	16.7%
Total sovereign	8	**$ 147,696**	**0.0%**	**3.7%**	**0.3%**	$ 142,554	0.0%	3.2%	0.3%	$ 145,992	0.0%	3.3%	0.3%	$ 148,684	0.0%	12.7%	0.8%
Bank																	
Investment grade	9	$ 97,398	0.1%	24.5%	8.0%	$ 88,453	0.1%	27.8%	8.9%	$ 74,339	0.1%	31.5%	10.9%	$ 78,640	0.1%	27.2%	9.2%
Non-investment grade	10	2,082	1.1%	12.9%	27.1%	2,617	1.0%	10.1%	18.4%	2,745	1.0%	11.0%	17.6%	2,252	0.8%	9.6%	12.9%
Watch and classified	11	8	11.8%	54.0%	245.5%	5	11.8%	54.0%	242.5%	14	63.0%	16.1%	58.8%	14	63.5%	17.6%	64.3%
Impaired/default	12	3	100.0%	54.0%	27.9%	13	100.0%	14.5%	7.4%	-	-	-	-	2	100.0%	54.8%	659.5%
Total bank	13	**$ 99,491**	**0.1%**	**24.3%**	**8.4%**	$ 91,088	0.1%	27.3%	9.2%	$ 77,098	0.1%	30.7%	11.1%	$ 80,908	0.1%	26.7%	9.3%

		2009 Q1				2008 Q4				2008 Q3				2008 Q2			
Non-Retail Risk Categories		EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Corporate																	
Investment grade	14	$ 69,624	0.1%	31.5%	21.2%	$ 76,917	0.1%	28.3%	19.6%	$ 68,083	0.1%	26.4%	18.2%	$ 64,249	0.1%	25.9%	18.0%
Non-investment grade	15	32,348	1.4%	27.5%	50.7%	34,791	1.5%	28.5%	54.7%	33,387	1.4%	25.7%	48.3%	33,523	1.5%	24.8%	46.9%
Watch and classified	16	2,018	17.6%	35.4%	168.7%	1,162	18.7%	38.5%	185.0%	1,201	15.2%	41.0%	192.3%	1,672	15.3%	27.2%	127.3%
Impaired/default	17	301	100.0%	38.4%	148.1%	249	100.0%	40.5%	103.6%	214	100.0%	49.1%	112.8%	202	100.0%	48.3%	168.0%
Total corporate	18	$ 104,291	1.1%	30.4%	33.6%	$ 113,119	0.9%	28.5%	32.3%	$ 102,885	0.9%	26.4%	30.2%	$ 99,646	1.0%	25.6%	29.9%
Sovereign																	
Investment grade	19	$ 147,629	0.0%	16.4%	1.2%	$ 145,921	0.0%	14.9%	0.9%	$ 131,945	0.0%	11.9%	0.6%	$ 132,656	0.0%	10.7%	0.5%
Non-investment grade	20	28	0.5%	14.6%	16.7%	30	0.5%	25.0%	29.3%	28	0.5%	18.5%	20.8%	44	0.8%	22.7%	33.6%
Total sovereign	21	$ 147,657	0.0%	16.4%	1.2%	$ 145,951	0.0%	14.9%	0.9%	$ 131,973	0.0%	11.9%	0.6%	$ 132,700	0.0%	10.7%	0.5%
Bank																	
Investment grade	22	$ 81,006	0.1%	24.3%	8.2%	$ 86,208	0.1%	22.9%	7.7%	$ 77,663	0.1%	23.7%	8.7%	$ 83,654	0.1%	25.3%	10.2%
Non-investment grade	23	4,157	0.7%	15.4%	21.2%	5,402	0.7%	13.7%	17.6%	2,870	0.7%	15.4%	20.6%	1,327	1.4%	17.7%	26.2%
Impaired/default	24	-	-	-	-	25	100.0%	55.0%	687.3%	-	-	-	-	-	-	-	-
Total bank	25	$ 85,163	0.1%	23.9%	8.8%	$ 91,635	0.1%	22.3%	8.4%	$ 80,533	0.1%	23.4%	9.1%	$ 84,981	0.1%	25.2%	10.5%

1 EAD includes the effects of credit risk mitigation

AIRB Credit Risk Exposures: Undrawn Commitments[1] and EAD on Undrawn Commitments[2]

TD Bank Financial Group

($ millions) *AS AT*	LINE #	2010 Q1 Notional undrawn commitments	2010 Q1 EAD on undrawn commitments	2009 Q4 Notional undrawn commitments	2009 Q4 EAD on undrawn commitments	2009 Q3 Notional undrawn commitments	2009 Q3 EAD on undrawn commitments	2009 Q2 Notional undrawn commitments	2009 Q2 EAD on undrawn commitments
By Counterparty Type									
Retail									
Residential secured	1	**$ 53,594**	**$ 17,988**	$ 52,391	$ 17,478	$ 58,351	$ 23,942	$ 55,976	$ 22,155
Qualifying revolving retail	2	**44,664**	**26,139**	44,079	25,857	43,916	25,954	43,634	26,168
Other retail	3	**6,701**	**5,019**	6,697	5,031	6,565	4,944	6,618	5,008
Total retail	4	**104,959**	**49,146**	103,167	48,366	108,832	54,840	106,228	53,331
Non-retail									
Corporate	5	**26,065**	**17,505**	26,583	17,852	25,758	17,352	25,867	16,929
Sovereign	6	**837**	**583**	1,108	772	1,144	797	1,215	820
Bank	7	**658**	**455**	645	447	642	445	524	352
Total non-retail	8	**27,560**	**18,543**	28,336	19,071	27,544	18,594	27,606	18,101
Total	9	**$ 132,519**	**$ 67,689**	$ 131,503	$ 67,437	$ 136,376	$ 73,434	$ 133,834	$ 71,432

	LINE #	2009 Q1 Notional undrawn commitments	2009 Q1 EAD on undrawn commitments	2008 Q4 Notional undrawn commitments	2008 Q4 EAD on undrawn commitments	2008 Q3 Notional undrawn commitments	2008 Q3 EAD on undrawn commitments	2008 Q2 Notional undrawn commitments	2008 Q2 EAD on undrawn commitments
By Counterparty Type									
Retail									
Residential secured	10	$ 54,904	$ 21,319	$ 53,900	$ 20,705	$ 53,652	$ 21,427	$ 51,324	$ 20,395
Qualifying revolving retail	11	43,923	26,516	44,268	27,386	45,151	28,098	44,848	28,133
Other retail	12	6,575	5,041	6,575	5,010	6,361	4,830	6,216	5,640
Total retail	13	105,402	52,876	104,743	53,101	105,164	54,355	102,388	54,168
Non-retail									
Corporate	14	25,556	16,725	29,942	21,494	29,176	21,427	25,774	18,760
Sovereign	15	995	672	1,015	893	878	768	815	711
Bank	16	605	407	569	485	607	512	541	450
Total non-retail	17	27,156	17,804	31,526	22,872	30,661	22,707	27,130	19,921
Total	18	$ 132,558	$ 70,680	$ 136,269	$ 75,973	$ 135,825	$ 77,062	$ 129,518	$ 74,089

[1] Notional undrawn commitments are equal to the contractually available amounts provided via committed loan agreements less amounts currently outstanding under those committed loan agreements.

[2] EAD on undrawn commitments is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

(Percentage)	LINE #	2010 Q1		2009 Q4			2009 Q3		2009 Q2	
By Counterparty Type		**Actual loss rate[1,2]**	**Expected loss rate[1,2]**	Historical actual loss rate[3]	Actual loss rate[1,2]	Expected loss rate[1,2]	Actual loss rate[1,2]	Expected loss rate[1,2]	Actual loss rate[1,2]	Expected loss rate[1,2]
Retail										
Residential secured	1	**0.01%**	**0.06%**	0.01%	0.01%	0.06%	0.01%	0.04%	0.01%	0.07%
Qualifying revolving retail	2	**5.08%**	**4.36%**	3.51%	5.03%	4.48%	5.01%	4.45%	4.54%	4.47%
Other retail	3	**1.73%**	**1.76%**	1.01%	1.57%	1.69%	1.48%	1.46%	1.40%	1.49%
Non-retail										
Corporate	4	**0.18%**	**0.62%**	0.49%	0.28%	0.64%	0.27%	0.72%	0.30%	0.67%
Sovereign	5	**-**	**-**	-	-	-	-	-	-	-
Bank	6	**-**	**0.05%**	-	-	0.06%	-	0.06%	-	0.07%

	LINE #	2009 Q1		2008 Q4		
By Counterparty Type		Actual loss rate[1,2]	Expected loss rate[1,2]	Historical actual loss rate[3]	Actual loss rate[1,2]	Expected loss rate[1,2]
Retail						
Residential secured	7	0.01%	0.07%	0.01%	0.01%	0.06%
Qualifying revolving retail	8	4.21%	4.39%	3.20%	4.01%	3.40%
Other retail	9	1.31%	1.51%	0.93%	1.22%	1.46%
Non-retail						
Corporate	10	0.22%	0.66%	0.53%	0.23%	0.53%
Sovereign	11	-	-	-	-	-
Bank	12	-	0.07%	-	-	0.06%

1 Retail actual and expected loss rates are measured as follows:
Actual loss rate represents the actual write-offs net of recoveries for the current and prior three quarters divided by the outstanding balances taken at the beginning of the four-quarter period starting 15 months ago. This reflects the three-month lag between the Basel II definition of default (at 90 days past due) and write-off (at 180 days). Expected loss rate represents the loss rate that was predicted at the beginning of the four-quarter period defined above. The expected loss is measured using Basel II parameters (PDxLGDxEAD) divided by outstanding balances at the beginning of the four-quarter period.

2 Non-retail actual and expected loss rates are measured as follows:
Actual loss rate represents the change in specific allowance plus write-offs less recoveries, divided by the outstanding balances for the same period, for each of the current and prior three quarters. Expected loss rate represents the loss rate that was predicted at the beginning of the applicable four-quarter period defined above. The expected loss is measured using Basel II parameters (PDxLGDxEAD) divided by outstanding balances at the beginning of the four-quarter period.

3 The historical loss rate equals total actual losses for all years in the historically measured period divided by total outstanding balances for all years in the historically measured period. Currently, the Bank includes comparable data from fiscal 2002 through to the current year in the historically measured period. This historical data will be updated annually until a complete business cycle is included in the historically measured period. A business cycle is estimated to be 10-15 years in duration.

Commentary:

Differences between actual loss rates and expected loss rates are due to the following reasons:
– Expected losses are calculated using "through the cycle" risk parameters while actual losses are determined at a "point in time" and reflect economic conditions at that time. Using "through the cycle" parameters has the effect of stabilizing expected losses over a longer period of time. As a result, actual losses may exceed expected losses during a recession and may fall below expected losses during economic growth.
– Expected loss parameters are conservatively estimated (i.e. adjusted upwards) to account for the limited number of years of historical data available.
– LGD parameters used in the expected loss estimates are adjusted upwards to reflect potential economic downturn conditions.

To ensure our models and risk parameters continue to be reasonable predictors of potential loss, we assess and review our risk parameters against actual loss experience and public sources of information at least annually and we update our models as required.

Retail:
Actual loss rates for qualifying revolving and other retail exposures were higher in the four quarters ending Q1 2010 than they were during the historically measured period due to the impact of the recession and associated higher unemployment and personal bankruptcy rates. These factors led to the default rates and LGDs in the four quarters ending Q1 2010 being higher than the ones observed during the historically measured period, which was characterized by favourable economic conditions.

Non-retail:
Actual loss rates for non-retail exposures were lower in the four quarters ending Q1 2010 than they were during the historically measured period. This is because average default rates and LGDs were lower during the four quarters ending Q1 2010 than they were during the historically measured period.

($ millions) AS AT	LINE #	2010 Q1 Gross exposures	2010 Q1 Risk-weighted assets	2009 Q4 Gross exposures	2009 Q4 Risk-weighted assets	2009 Q3 Gross exposures	2009 Q3 Risk-weighted assets	2009 Q2 Gross exposures	2009 Q2 Risk-weighted assets
Rating									
AA- and above	1	**$ 37,479**	**$ 3,857**	$ 36,843	$ 3,345	$ 34,770	$ 2,987	$ 38,955	$ 3,333
A+ to A-	2	**666**	**110**	600	94	519	84	372	71
BBB+ to BBB-	3	**611**	**341**	689	443	905	580	991	517
BB+ to BB-	4	**171**	**797**	261	1,187	435	2,092	76	337
Below BB- [2]	5	**1,478**	**n/a**	1,404	n/a	692	n/a	660	n/a
Gains on sale recorded upon securitization [2]	6	**102**	**n/a**	84	n/a	75	n/a	71	n/a
Total	7	**$ 40,507**	**$ 5,105**	$ 39,881	$ 5,069	$ 37,396	$ 5,743	$ 41,125	$ 4,258

	LINE #	2009 Q1 Gross exposures	2009 Q1 Risk-weighted assets	2008 Q4 Gross exposures	2008 Q4 Risk-weighted assets	2008 Q3 Gross exposures	2008 Q3 Risk-weighted assets	2008 Q2 Gross exposures	2008 Q2 Risk-weighted assets
Rating									
AA- and above	8	$ 38,569	$ 3,146	$ 37,892	$ 5,388	$ 36,346	$ 4,942	$ 36,945	$ 4,989
A+ to A-	9	480	65	455	199	103	21	211	42
BBB+ to BBB-	10	668	409	571	557	56	42	56	42
BB+ to BB-	11	596	2,532	62	216	-	-	-	-
Below BB- [2]	12	1,203	n/a	-	n/a	-	n/a	-	n/a
Gains on sale recorded upon securitization [2]	13	50	n/a	57	n/a	64	n/a	65	n/a
Total	14	$ 41,566	$ 6,152	$ 39,037	$ 6,360	$ 36,569	$ 5,005	$ 37,277	$ 5,073

[1] Securitization exposures include the Bank's exposures as originator and investor under both the IRB approach and the Standardized approach.

[2] Securitization exposures deducted from capital.

($ millions) *AS AT*	LINE #	2010 Q1 Gross Exposures	2010 Q1 RWA Standardized	2010 Q1 RWA Internal Ratings Based	2010 Q1 RWA Total	2009 Q4 Gross Exposures	2009 Q4 RWA Standardized	2009 Q4 RWA Internal Ratings Based	2009 Q4 RWA Total	2009 Q3[3] Gross Exposures	2009 Q3[3] RWA Standardized	2009 Q3[3] RWA Internal Ratings Based	2009 Q3[3] RWA Total	2009 Q2[3] Gross Exposures	2009 Q2[3] RWA Standardized	2009 Q2[3] RWA Internal Ratings Based	2009 Q2[3] RWA Total
Credit risk																	
Retail																	
Residential secured	1	**$ 150,503**	**$ 4,928**	**$ 8,621**	**$ 13,549**	$ 148,054	$ 4,613	$ 8,597	$ 13,210	$ 152,173	$ 4,318	$ 7,609	$ 11,927	$ 144,687	$ 4,419	$ 6,066	$ 10,485
Qualifying revolving retail	2	**41,384**	**-**	**15,210**	**15,210**	40,894	-	15,053	15,053	40,715	-	15,109	15,109	40,714	-	14,836	14,836
Other retail	3	**41,885**	**13,360**	**12,882**	**26,242**	40,888	12,898	12,629	25,527	39,125	12,093	12,355	24,448	39,350	12,907	11,828	24,735
Non-retail																	
Corporate	4	**140,296**	**43,072**	**27,016**	**70,088**	145,133	44,547	28,329	72,876	144,233	44,609	29,651	74,260	150,774	49,453	34,138	83,591
Sovereign	5	**66,067**	**121**	**498**	**619**	60,102	1	473	474	52,241	1	450	451	57,159	1	1,169	1,170
Bank	6	**118,077**	**1,900**	**8,337**	**10,237**	109,233	1,905	8,354	10,259	93,243	1,544	8,580	10,124	96,114	1,010	7,524	8,534
Securitization exposures	7	**40,507**	**1,688**	**3,417**	**5,105**	39,882	959	4,110	5,069	37,396	608	5,135	5,743	41,125	656	3,602	4,258
Equity exposures[1]																	
Equity exposures that are grandfathered	8	**-**		**-**	**-**	-		-	-	-		-	-	-		-	-
Equity exposures subject to simple risk-weight method	9	**-**		**-**	**-**	-		-	-	-		-	-	-		-	-
Equity exposures subject to PD/LGD approaches	10	**-**		**-**	**-**	-		-	-	-		-	-	-		-	-
Other	11	**2,383**		**1,303**	**1,303**	2,374		1,296	1,296	2,392		1,348	1,348	3,113		2,001	2,001
Exposures subject to standardized or IRB approaches	12	**601,102**	**65,069**	**77,284**	**142,353**	586,560	64,923	78,841	143,764	561,518	63,173	80,237	143,410	573,036	68,446	81,164	149,610
Adjustment to IRB RWA for scaling factor	13				**4,637**				4,730				4,814				4,870
Other assets not included in standardized or IRB approaches	14	**36,917**			**12,957**	36,014			11,971	36,400			11,976	39,145			12,919
Net impact of eliminating one month reporting lag on U.S. entities[2]	15	**94**			**-**	57			-	(431)			-	(340)			-
Total credit risk	16	**$ 638,113**			**$ 159,947**	$ 622,631			$ 160,465	$ 597,487			$ 160,200	$ 611,841			$ 167,399
Market risk																	
Internal models approach – trading book	17	**n/a**			**4,061**	n/a			3,735	n/a			4,682	n/a			7,737
Operational risk																	
Basic indicator approach	18	**n/a**			**8,155**	n/a			7,882	n/a			7,724	n/a			7,429
Standardized approach	19	**n/a**			**18,481**	n/a			17,503	n/a			17,003	n/a			16,743
Total operational risk	20				**26,636**				25,385				24,727				24,172
Total	21				**$ 190,644**				$ 189,585				$ 189,609				$ 199,308

	LINE #	2009 Q1[3] Gross Exposures	2009 Q1[3] RWA Standardized	2009 Q1[3] RWA Internal Ratings Based	2009 Q1[3] RWA Total	2008 Q4 Gross Exposures	2008 Q4 RWA Standardized	2008 Q4 RWA Internal Ratings Based	2008 Q4 RWA Total	2008 Q3 Gross Exposures	2008 Q3 RWA Standardized	2008 Q3 RWA Internal Ratings Based	2008 Q3 RWA Total	2008 Q2 Gross Exposures	2008 Q2 RWA Standardized	2008 Q2 RWA Internal Ratings Based	2008 Q2 RWA Total
Credit risk																	
Retail																	
Residential secured	22	$ 141,723	$ 4,160	$ 6,207	$ 10,367	$ 142,663	$ 3,339	$ 5,875	$ 9,214	$ 142,035	$ 3,275	$ 4,675	$ 7,950	$ 132,776	$ 3,404	$ 3,498	$ 6,902
Qualifying revolving retail	23	40,788	-	14,637	14,637	41,461	-	14,307	14,307	41,979	-	14,410	14,410	41,019	-	13,657	13,657
Other retail	24	38,653	13,017	11,380	24,397	35,801	11,493	10,937	22,430	35,657	11,920	10,417	22,337	35,415	11,502	9,233	20,735
Non-retail																	
Corporate	25	156,484	50,281	34,998	85,279	158,110	43,251	36,551	79,802	148,587	39,312	31,047	70,359	144,665	37,144	29,772	66,916
Sovereign	26	60,316	1	1,794	1,795	58,161	2	1,363	1,365	40,797	2	824	826	42,985	3	631	634
Bank	27	94,187	910	7,485	8,395	99,937	701	7,735	8,436	86,659	1,210	7,358	8,568	91,823	1,368	8,896	10,264
Securitization exposures	28	41,566	665	5,487	6,152	39,037	5,106	1,254	6,360	36,569	3,676	1,329	5,005	37,277	3,695	1,378	5,073
Equity exposures[1]																	
Equity exposures that are grandfathered	29	1,854		1,854	1,854	2,044		2,044	2,044	2,243		2,243	2,243	2,583		2,583	2,583
Equity exposures subject to simple risk-weight method	30	992		3,323	3,323	1,364		4,834	4,834	1,171		4,204	4,204	1,285		4,445	4,445
Equity exposures subject to PD/LGD approaches	31	258		334	334	287		388	388	310		429	429	310		428	428
Other	32	1,133		28	28	1,025		29	29	986		30	30	542		39	39
Exposures subject to standardized or IRB approaches	33	577,954	69,034	87,527	156,561	579,890	63,892	85,317	149,209	536,993	59,395	76,966	136,361	530,680	57,116	74,560	131,676
Adjustment to IRB RWA for scaling factor	34				5,252				5,119				4,618				4,474
Other assets not included in standardized or IRB approaches	35	40,907			13,328	37,436			13,543	34,613			11,347	34,699			11,467
Net impact of eliminating one month reporting lag on U.S. entities[2]	36	1,654			1,159	25,867			9,681	-			-	-			-
Total credit risk	37	$ 620,515			$ 176,300	$ 643,193			$ 177,552	$ 571,606			$ 152,326	$ 565,379			$ 147,617
Market risk																	
Internal models approach – trading book	38	n/a			10,176	n/a			9,644	n/a			8,179	n/a			7,140
Operational risk																	
Basic indicator approach	39	n/a			7,205	n/a			7,090	n/a			6,974	n/a			6,749
Standardized approach	40	n/a			17,417	n/a			17,464	n/a			17,195	n/a			17,129
Total operational risk	41				24,622				24,554				24,169				23,878
Total	42				$ 211,098				$ 211,750				$ 184,674				$ 178,635

[1] Effective April 30, 2009, the Bank's equity portfolio qualified for the Basel II Framework's equity materiality exemption.

[2] Effective Q2 2009, for both accounting and regulatory reporting purposes, the one month lag in reporting the financial position and results of operations of TD Bank, N.A., which includes TD Banknorth and Commerce, is eliminated by using the same period end as the rest of the Bank. Previously, for Q1 2009 and Q4 2008, TD Bank, N.A. assets as at the Bank's period end were used when calculating the Bank's regulatory capital position. Further, effective Q4 2008, for regulatory purposes only, the Bank's investment in TD Ameritrade is translated using the period end foreign exchange rate of the Bank. Accordingly, with the alignment of TD Bank, N.A. effective April 30, 2009, the net impact relates to TD Ameritrade only.

[3] During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 47.

($ millions, except as noted) *AS AT*		LINE #	2010 Q1	2009 Q4	2009 Q3 [8]	2009 Q2 [8]	2009 Q1 [8]	2008 Q4	2008 Q3	2008 Q2	2008 Q1
RISK-WEIGHTED ASSETS	(page 43)	1	**$ 190,644**	$ 189,585	$ 189,609	$ 199,308	$ 211,098	$ 211,750	$ 184,674	$ 178,635	$ 145,900
CAPITAL											
Tier 1 capital											
Common shares	(page 28)	2	**$ 15,548**	$ 15,357	$ 15,073	$ 14,875	$ 14,781	$ 13,241	$ 13,090	$ 12,818	$ 6,632
Contributed surplus	(page 28)	3	**310**	321	339	350	340	350	355	383	121
Retained earnings	(page 28)	4	**19,356**	18,632	18,192	17,848	17,868	17,857	17,362	16,864	16,499
Net unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	(page 29)	5	**(1,861)**	(1,539)	(1,190)	1,434	1,920	(1,633)	(2,065)	(1,834)	(2,304)
Accumulated net after-tax unrealized loss on AFS equity securities in OCI		6	**-**	-	-	(35)	(56)	-	-	-	-
Preferred shares [1]		7	**3,943**	3,945	3,945	3,945	3,320	2,425	2,175	1,675	1,425
Innovative instruments [1, 2]		8	**3,692**	4,588	3,846	3,913	3,924	2,765	1,753	1,736	1,739
Innovative instruments (ineligible for Tier 1 capital)		9	**-**	(743)	(139)	(80)	(127)	-	-	-	-
Qualifying non-controlling interests in subsidiaries		10	**8**	31	30	30	22	20	20	20	20
Gross Tier 1 capital		11	**40,996**	40,592	40,096	42,280	41,992	35,025	32,690	31,662	24,132
Goodwill and intangibles in excess of 5% limit		12	**(14,855)**	(15,015)	(14,951)	(16,385)	(16,696)	(15,123)	(14,765)	(15,016)	(7,967)
Net impact of eliminating one month reporting lag on U.S. entities [3]		13	**94**	57	(431)	(340)	42	1,642	-	-	-
Net Tier 1 capital		14	**26,235**	25,634	24,714	25,555	25,338	21,544	17,925	16,646	16,165
Securitization - gain on sale of mortgages		15	**(102)**	(84)	(75)	(71)	(50)	(57)	(64)	(65)	(51)
Securitization - other		16	**(1,155)**	(1,128)	(662)	(596)	(602)	-	-	-	-
50% shortfall in allowance [4]		17	**(118)**	(110)	(123)	(156)	(233)	(309)	(289)	(239)	(162)
50% substantial investments [5]		18	**(2,850)**	(2,876)	(3,083)	(3,289)	(3,186)	(71)	(77)	(80)	(62)
Other deductions		19	**-**	-	-	(5)	(5)	(4)	(4)	-	(2)
Net impact of eliminating one month reporting lag on U.S. entities [3]		20	**(47)**	(29)	216	170	(42)	(424)	-	-	-
Adjusted net Tier 1 capital		21	**21,963**	21,407	20,987	21,608	21,220	20,679	17,491	16,262	15,888
Tier 2 capital											
Innovative instruments in excess of Tier 1 limit		22	**-**	743	139	80	127	-	-	-	-
Subordinated notes and debentures (net of amortization and ineligible)		23	**11,953**	11,948	12,013	12,115	12,131	12,186	13,233	12,301	11,777
General allowance - standardized portfolios		24	**885**	877	851	873	681	490	487	467	311
Accumulated net after-tax unrealized gain on AFS equity securities in OCI		25	**53**	42	42	-	-	53	245	280	312
Securitization - other		26	**(2,370)**	(2,421)	(1,901)	(1,910)	(602)	-	-	-	-
50% shortfall in allowance [4]		27	**(118)**	(110)	(123)	(156)	(233)	(309)	(289)	(239)	(162)
50% substantial investments [5]		28	**(2,850)**	(2,876)	(3,083)	(3,289)	(3,186)	(5,547)	(5,276)	(5,241)	(5,019)
Investments in insurance subsidiaries [5]		29	**(1,292)**	(1,243)	(1,224)	(1,183)	(1,150)	(1,198)	(1,185)	(1,134)	(1,091)
Other deductions		30	**-**	-	-	(4)	(5)	(4)	(4)	-	(2)
Net impact of eliminating one month reporting lag on U.S. entities [3]		31	**(47)**	(29)	216	170	(35)	(1,002)	-	-	-
Total Tier 2 capital		32	**6,214**	6,931	6,930	6,696	7,728	4,669	7,211	6,434	6,126
Total regulatory capital [3]		33	**$ 28,177**	$ 28,338	$ 27,917	$ 28,304	$ 28,948	$ 25,348	$ 24,702	$ 22,696	$ 22,014
REGULATORY CAPITAL RATIOS (%) [3]											
Tier 1 capital ratio		34	**11.5%**	11.3%	11.1%	10.8%	10.1%	9.8%	9.5%	9.1%	10.9%
Total capital ratio [6]		35	**14.8%**	14.9%	14.7%	14.2%	13.7%	12.0%	13.4%	12.7%	15.1%
CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES (%)											
TD Bank, N.A. [7]											
Tier 1 capital ratio		36	**13.3%**	11.1%	10.4%	10.3%	9.1%	9.3%	9.7%	n/a	n/a
Total capital ratio		37	**15.1%**	12.9%	12.2%	12.0%	10.7%	11.0%	11.4%	n/a	n/a
TD Mortgage Corporation											
Tier 1 capital ratio		38	**33.5%**	31.5%	29.8%	27.5%	34.1%	38.3%	48.2%	48.4%	42.4%
Total capital ratio		39	**36.9%**	34.7%	33.1%	30.6%	37.1%	41.7%	52.6%	53.0%	46.4%

1 In accordance with CICA Handbook Section 3860, the Bank is required to classify certain classes of preferred shares and innovative Tier 1 capital investments as liabilities on the balance sheet. For regulatory capital purposes, these capital instruments have been grandfathered by OSFI and continue to be included in Tier 1 capital.

2 As the Bank is not the primary beneficiary of TD Capital Trust II and IV, these are not consolidated by the Bank. However, they do qualify as Tier 1 regulatory capital.

3 Effective April 30, 2009, for accounting purposes, and effective October 31, 2008 for regulatory reporting purposes, the one month lag in reporting the financial position and results of operations of TD Bank, N.A., which includes TD Banknorth and Commerce, is eliminated as the reporting periods of U.S. entities is aligned with the rest of the Bank. Prior to October 31, 2008, regulatory capital was calculated incorporating assets of TD Bank, N.A. on a one month lag. Further, effective October 31, 2008, for regulatory purposes only, the Bank's investment in TD Ameritrade is translated using the period end foreign exchange rate of the Bank. Accordingly, with the alignment of the reporting periods of TD Bank, N.A. effective April 30, 2009, the net impact relates to TD Ameritrade only.

4 When expected loss as calculated within the IRB approach exceeds total provisions, the difference is deducted 50% from Tier 1 capital and 50% from Tier 2 capital. When expected loss as calculated within the IRB approach is less than the total provisions, the difference is added to Tier 2 capital.

5 Based on OSFI advisory letter dated February 20, 2007, 100% of substantial investments and investments in insurance subsidiaries held prior to January 1, 2007 (excluding goodwill / intangibles) is deducted from Tier 2 capital. The 50% from Tier 1 capital and 50% from Tier 2 capital deduction has been deferred until 2009 and 2012 for substantial investments and insurance, respectively. Increases in the investment value of insurance subsidiaries and / or substantial investments on or after January 1, 2007 are subject to the 50% from Tier 1 capital and 50% from Tier 2 capital deduction.

6 OSFI's target total capital ratio for Canadian banks is 10%.

7 On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) under Basel I based on calendar quarter ends. The disclosed capital ratios are based on this framework. Commerce Bank, N.A. and Commerce Bank/North merged into TD Banknorth, N.A. on May 31, 2008. On the same date, TD Banknorth, N.A. changed its legal name to TD Bank, N.A. Prior to this merger, TD Banknorth, N.A. reported Tier 1 and Total capital ratios of 9.4% and 12.2%, respectively, for Q2 2008 and 9.5% and 12.3%, respectively, for Q1 2008; and Commerce Bank, N.A. reported Tier 1 and Total capital ratios of 9.8% and 10.6%, respectively, for Q2 2008 when it was acquired by the Bank.

8 During Q4 2009, certain comparative amounts have been amended retroactive to Q1 2009 to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 47.

Risk-Weighted Assets

Risk-weighted assets (RWA)	Used in the calculation of risk-based capital ratios, total risk weighted assets are calculated for credit, operational and market risks using the approaches described below.

Approaches used by the Bank to calculate RWA:

For Credit Risk

Standardized Approach	Under this approach, banks apply a standardized set of risk-weights to exposures, as prescribed by the regulator, to calculate credit risk capital requirements. Standardized risk-weights are based on external credit assessments, where available, and other risk-related factors, including exposure asset class, collateral, etc.
Advanced Internal Ratings Based (AIRB) Approach	Under this approach, banks use their own internal historical experience of PD, LGD, EAD and other key risk assumptions to calculate credit risk capital requirements. Use of the AIRB approach is subject to supervisory approval.

For Operational Risk

Basic Indicator Approach	Under this approach, banks calculate operational risk capital requirements by applying a prescribed factor of 15% to a three-year average of positive annual gross income.
Standardized Approach	Under this approach, banks apply prescribed risk-weight factors to a three-year average of annual gross income for each of eight different business lines, representing the different activities of the institution (e.g. Corporate Finance, Retail Banking, Asset Management, etc.).

For Market Risk

Internal Models Approach	Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk charges.

Credit Risk Terminology

Gross credit risk exposure	The total amount the bank is exposed to at the time of default measured before specific provisions or write-offs. Includes exposures under both the Standardized and AIRB approaches to credit risk.

Counterparty Type / Exposure Classes:

Retail

Residential secured	Includes residential mortgages and home equity lines of credit extended to individuals.
Qualifying revolving retail (QRR)	Includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (in the case of the Standardized Approach to credit risk, credit card exposures are included in the 'Other retail' category).
Other retail	Includes all other loans (e.g. personal loans, student lines of credit and small business loans) extended to individuals and small businesses.

Non-retail

Corporate	Includes exposures to corporations, partnerships or proprietorships.
Sovereign	Includes exposures to central governments, central banks, multilateral development banks and certain public sector entities.
Bank	Includes exposures to deposit-taking institutions, securities firms and certain public sector entities.

Exposure Types:

Drawn	The amount of funds advanced to a borrower.
Undrawn (commitment)	The difference between the authorized and drawn amounts (e.g. the unused portion of a line of credit / committed credit facility).
Repo-style transactions	Repurchase and reverse repurchase agreements, securities borrowing and lending.
OTC derivatives	Privately negotiated derivative contracts that are not exchange-traded.
Other off-balance sheet	All off-balance sheet arrangements other than derivatives and undrawn commitments (e.g. letters of credit, letters of guarantee).

AIRB Credit Risk Parameters:

Probability of Default (PD)	The likelihood that the borrower will not be able to meet its scheduled repayments within a one year time horizon.
Exposure at Default (EAD)	The total amount the bank is exposed to at the time of default.
Loss Given Default (LGD)	The amount of the loss when a borrower defaults on a loan, which is expressed as a percentage of EAD.

1 The adjustments for items of note, net of income taxes, are removed from reported results to compute adjusted results.

2 Amortization of intangibles primarily relates to the Canada Trust acquisition in 2000, the TD Banknorth acquisition in 2005 and its privatization in 2007, the Commerce acquisition in 2008, the acquisitions by TD Banknorth of Hudson United Bancorp (Hudson) in 2006 and Interchange Financial Services (Interchange) in 2007, and the amortization of intangibles included in equity in net income of TD Ameritrade.

3 The Enron contingent liability for which the Bank established a reserve was re-evaluated in light of the favourable evolution of case law in similar securities class actions following the U.S. Supreme Court's ruling in *Stoneridge Partners, LLC v. Scientific-Atlanta, Inc*. During the fourth quarter of 2008, the Bank recorded a positive adjustment of $323 million after tax, reflecting the substantial reversal of the reserve. For details, see Note 28 to the 2008 Consolidated Financial Statements.

4 Effective August 1, 2008, as a result of recent deterioration in markets and severe dislocation in the credit market, the Bank changed its trading strategy with respect to certain trading debt securities. The Bank no longer intends to actively trade in these debt securities. Accordingly, the Bank reclassified certain debt securities from trading to the available-for-sale category in accordance with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. As part of the Bank's trading strategy, these debt securities are economically hedged, primarily with CDS and interest rate swap contracts. This includes foreign exchange translation exposure related to the debt securities portfolio and the derivatives hedging it. These derivatives are not eligible for reclassification and are recorded on a fair value basis with changes in fair value recorded in the period's earnings. Management believes that this asymmetry in the accounting treatment between derivatives and the reclassified debt securities results in volatility in earnings from period to period that is not indicative of the economics of the underlying business performance in the Wholesale Banking segment. As a result, the derivatives are accounted for on an accrual basis in the Wholesale Banking segment and the gains and losses related to the derivatives in excess of the accrued amounts are reported in the Corporate segment. Adjusted results of the Bank exclude the gains and losses of the derivatives in excess of the accrued amount.

5 As a result of the acquisition of Commerce and related restructuring and integration initiatives undertaken, the Bank incurred restructuring and integration charges. Restructuring charges consisted of employee severance costs, the costs of amending certain executive employment and award agreements, contract termination fees, and the write-down of long-lived assets due to impairment. Integration charges consisted of costs related to employee retention, external professional consulting charges, and marketing (including customer communication and rebranding). Including the current quarter, US$550 million in total has been disclosed as the item of note for restructuring and integration charges related to the acquisition of Commerce and related initiatives in the relevant quarters. U.S. Personal and Commercial Banking has elected not to include any further Commerce-related restructuring and integration charges in this item of note as the efforts in these areas wind down and in light of the fact that the restructuring and integration is substantially complete. US$14 million of non-interest expenses this quarter relating to the residual restructuring and integration is not included in the amount of the item of note this quarter.

6 The Bank purchases CDS to hedge the credit risk in Wholesale Banking's corporate lending portfolio. These CDS do not qualify for hedge accounting treatment and are measured at fair value with changes in fair value recognized in current period's earnings. The related loans are accounted for at amortized cost. Management believes that this asymmetry in the accounting treatment between CDS and loans would result in periodic profit and loss volatility which is not indicative of the economics of the corporate loan portfolio or the underlying business performance in Wholesale Banking. As a result, the CDS are accounted for on an accrual basis in Wholesale Banking and the gains and losses on the CDS, in excess of the accrued cost, are reported in the Corporate segment. Adjusted earnings exclude the gains and losses on the CDS in excess of the accrued cost. When a credit event occurs in the corporate loan book that has an associated CDS hedge, the PCL related to the portion that was hedged via the CDS is netted against this item of note. During Q1 2008, the change in the fair value of CDS, net of PCL, resulted in a net gain of $25 million after tax. The item of note included a change in fair value of CDS of $36 million after tax, net of PCL of approximately $11 million after tax.

7 This represents the impact of scheduled changes in the income tax statutory rate on net future income tax balances.

8 The Bank accrued an additional actuarial liability in its insurance subsidiary operations for potential losses in the first quarter of 2008 related to a court decision in Alberta. The Alberta government's legislation effectively capping minor injury insurance claims was challenged and held to be unconstitutional. In Q3 2009, the government of Alberta won its appeal of the decision. The plaintiffs sought leave to appeal the decision to the Supreme Court of Canada and in Q1 2010, the Supreme Court of Canada denied the plaintiffs' application to seek leave to appeal. As result of this favourable outcome, the Bank released its provision related to the minor injury cap litigation in Alberta. The provision for the case in the Atlantic provinces remains as the ultimate outcome is not yet determinable.

9 Upon the announcement of the privatization of TD Banknorth in November 2006, certain minority shareholders of TD Banknorth initiated class action litigation alleging various claims against the Bank, TD Banknorth, and TD Banknorth officers and directors. The parties agreed to settle the litigation in February 2009 for $61.3 million (US$50 million) of which $3.7 million (US$3 million) had been previously accrued on privatization. The Court of Chancery in Delaware approved the settlement of the TD Banknorth Shareholders' Litigation effective June 24, 2009, and the settlement became final. The net after-tax impact of the settlement was $39 million.

10 On May 22, 2009, the Federal Deposit Insurance Corporation (FDIC), in the U.S., finalized a special assessment resulting in a charge of $35 million after tax (US$31 million).

11 The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

12 The diluted earnings per share figures do not include Commerce earnings for the month of April 2008 because there was a one month lag between fiscal quarter ends until the first quarter of this year, while share issuance on close resulted in a one-time negative earnings impact of four cents per share.

13 Effective November 1, 2009, TD Financing Services (formerly VFC Inc.) aligned their loan loss methodology with that used for all other Canadian Personal and Commercial Banking retail loans; any general provisions resulting from the revised methodology are included.

In August 2009, the Accounting Standards Board (AcSB) of the Canadian Institute of Chartered Accountants (CICA) amended CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement* and CICA Handbook Section 3025, *Impaired Loans* (the 2009 Amendments). The 2009 Amendments changed the definition of a loan such that certain debt securities may be classified as loans if they do not have a quoted price in an active market and it is not the Bank's intent to sell the securities immediately or in the near term. Debt securities classified as loans are assessed for impairment using the incurred credit loss model of CICA Handbook Section 3025. Under this model, the carrying value of a loan is reduced to its estimated realizable amount when it is determined that it is impaired. Loan impairment accounting requirements are also applied to held-to-maturity financial assets as a result of the 2009 Amendments. Debt securities that are classified as available-for-sale continue to be written down to their fair value through the Consolidated Statement of Income when the impairment is considered to be other than temporary; however, the impairment loss can be reversed if the fair value subsequently increases and the increase can be objectively related to an event occurring after the impairment loss was recognized.

As a result of the 2009 Amendments, the Bank reclassified certain debt securities from available-for-sale to loans effective November 1, 2008 at their amortized cost as of that date. To be eligible for reclassification, the debt securities had to meet the amended definition of a loan on November 1, 2008. Prior to the reclassification, the debt securities were accounted for at fair value with changes in fair value recorded in other comprehensive income. After the reclassification, they are accounted for at amortized cost using the effective interest rate method.

In addition, the Bank also reclassified held-to-maturity securities that did not have a quoted price in an active market to loans as required by the 2009 Amendments. The securities were accounted for at amortized cost both before and after the reclassification.

The following table summarizes the adjustments that were required to adopt the Amendments.

($ millions, except as noted)	**LINE**	**2009**								
FOR THE PERIOD ENDED	**#**	**Q3**			**Q2**			**Q1**		
Summarized Consolidated Balance Sheet		**Previously reported**	**Transition adjustment**	**Amount after transition adjustment**	**Previously reported**	**Transition adjustment**	**Amount after transition adjustment**	**Previously reported**	**Transition adjustment**	**Amount after transition adjustment**
ASSETS										
Securities										
Available-for-sale	1	$ 88,914	$ (7,599)	$ 81,315	$ 96,481	$ (8,516)	$ 87,965	$ 83,978	$ (9,033)	$ 74,945
Held-to-maturity	2	12,223	(3,228)	8,995	12,480	(3,268)	9,212	9,529	(2,006)	7,523
Loans										
Debt securities classified as loans	3	-	11,474	11,474	-	13,277	13,277	-	12,885	12,885
Allowance for loan losses	4	(1,979)	(279)	(2,258)	(1,916)	(309)	(2,225)	(1,783)	(199)	(1,982)
Other										
Other assets	5	14,476	(137)	14,339	16,048	(438)	15,610	17,911	(610)	17,301
SHAREHOLDERS EQUITY										
Retained earnings	6	$ 18,383	$ (191)	$ 18,192	$ 18,039	$ (191)	$ 17,848	$ 17,986	$ (118)	$ 17,868
Accumulated other comprehensive income	7	598	423	1,021	2,968	936	3,904	2,173	1,155	3,328
Summarized Consolidated Statement of Income										
Interest income										
Loans	8	$ 2,694	$ 191	$ 2,885	$ 2,749	$ 299	$ 3,048	$ 3,241	$ 217	$ 3,458
Securities - Interest	9	1,096	(191)	905	1,339	(299)	1,040	1,414	(217)	1,197
Provision for credit losses	10	557	-	557	656	116	772	537	93	630
Provision for (recovery of) income taxes	11	209	-	209	35	(43)	(8)	(58)	(34)	(92)
Net Income (Loss)	12	$ 912	$ -	$ 912	$ 618	$ (73)	$ 545	$ 712	$ (59)	$ 653
Earnings per share ($)										
Basic	13	$ 1.01	$ -	$ 1.01	$ 0.68	$ (0.09)	$ 0.59	$ 0.82	$ (0.07)	$ 0.75
Diluted	14	1.01	-	1.01	0.68	(0.09)	0.59	0.82	(0.07)	0.75

Acronym	Definition
AFS	▪ Available-For-Sale
AIRB	▪ Advanced Internal Ratings Based
IRB	▪ Internal Ratings Based
CAD P&C	▪ Canadian Personal and Commercial Banking
CDS	▪ Credit Default Swap
CICA	▪ Canadian Institute of Chartered Accountants
EAD	▪ Exposure at Default
FDIC	▪ Federal Deposit Insurance Corporation
GAAP	▪ Generally Accepted Accounting Principles
HTM	▪ Held-To-Maturity
HELOC	▪ Home Equity Line of Credit
LGD	▪ Loss Given Default
MBS	▪ Mortgage-Backed Security
MMDA	▪ Money Market Deposit Account
MUR	▪ Multiple-Unit Residential
NII	▪ Net Interest Income
OCI	▪ Other Comprehensive Income
OCC	▪ Office of the Comptroller of the Currency
OSFI	▪ Office of the Superintendent of Financial Institutions Canada
PCL	▪ Provision for Credit Losses
PD	▪ Probability of Default
QRR	▪ Qualifying Revolving Retail
RWA	▪ Risk-Weighted Assets
TEB	▪ Taxable Equivalent Basis
U.S. P&C	▪ U.S. Personal and Commercial Banking
USD	▪ U.S. Dollar