

2021 TD Ready Commitment Report



TD **READY**
COMMITMENT

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Message From Janice Farrell Jones



Senior Vice President,
Sustainability and Corporate Citizenship

2021 has given us a lot to reflect on. It has also intensified the call to action to help drive positive, tangible change in society. We face the collective challenges of navigating an ongoing health crisis and its impacts on communities, persistent racial and systemic inequities, the deepening climate challenge and global humanitarian crises. Now more than ever, concerted actions of the government and public sector, businesses, and concerned citizens are needed to build solutions to these challenges at local, national and even global levels. At TD, we are committed to being part of the solution.

The efforts of our Sustainability and Corporate Citizenship team are guided by the Bank's purpose to enrich the lives of our customers, colleagues and communities. Our work focuses on bringing the TD Ready Commitment, the Bank's corporate citizenship platform, to life. Each day, we work hard to help open doors to a more inclusive, equitable and sustainable tomorrow across the communities we serve.

Since we launched the TD Ready Commitment in 2018, we've made progress on our aspiration by bringing our philanthropy, people and business together, across our four interconnected drivers of change: Financial Security, Vibrant Planet, Connected Communities and Better Health. Progress against these drivers will help people feel that they can achieve their goals in a changing world.

In 2021, we contributed more than \$125 million directly to the non-profit and charitable sector through the TD Ready Commitment and through signature initiatives such as the annual TD Ready Challenge and Housing for Everyone competitions. Colleagues across our enterprise shared their passion, expertise and time for various causes and initiatives.

We've also continued to bring our **Environmental, Social and Governance efforts** forward, building on our **global Climate Action Plan** introduced in 2020. Our efforts have included establishing interim Scope 1 and 2 targets that will help us achieve an absolute reduction in greenhouse gas (GHG) emissions from our operations. These efforts also included beginning the process of measuring and reporting on our Scope 3 financed emissions baseline and setting interim targets for the Energy and Power Generation sectors. In addition, we announced we've joined the United Nations-convened Net-Zero Banking Alliance (NZBA), a global initiative to address climate change.

I want to thank our colleagues, customers, the community organizations we work with and other key stakeholders. Your support and contributions are helping us direct our focus where it's needed most while helping to enable a brighter future for the communities we serve. Our shared goals would not be achievable without you. I'm looking forward to continuing to build momentum together in the months and years ahead.

2021 Highlights, Impacts and Accolades

Some of our key highlights¹ from the last year include the following²:

Business

Forbes List of Best Employers

TD was named to the **Forbes list of America's Best Employers For Diversity 2021**.

Gender-Equality Index

TD was included on the **Bloomberg Financial Services Gender-Equality Index for the sixth consecutive year**. This recognition acknowledges the Bank's commitment to advancing women's equality, including helping propel women's success at every stage of their career.

Sustainability World Index

TD has been listed on the Dow Jones Sustainability World Index for the eighth consecutive year and is the top ranked North American-based bank on the World Index.³



Net-Zero Banking Alliance

TD joined the United Nations-convened Net-Zero Banking Alliance, a global, industry-led initiative to accelerate and support efforts to address climate change.



Bharat Masrani
Group President
and CEO

"At TD, we know that we can only thrive when the communities around us thrive, and that building a more sustainable and inclusive future is critical for both our communities and for our bank. Through the TD Ready Commitment, TD has galvanized our resources, talent and expertise to support the communities in which we live and work, and we are proud to be contributing to programs and organizations that are making a real impact for individuals and families across our footprint. The TD Ready Commitment is a true embodiment of TD's purpose in action, and I want to thank the thousands of TD colleagues and leaders who are bringing this purpose to life every day."

Philanthropy

More than **\$125 million** donated to support community organizations in 2021 across our global footprint, contributing to our target of \$1 billion in philanthropy by 2030. To date, we have donated **\$381 million** toward our 2030 goal.

Grants totalling **\$10 million** were allocated through the fourth annual TD Ready Challenge. In 2021, the focus was on addressing the predicted learning loss in math and reading for disproportionately impacted students in grades K-12 as a result of the COVID-19 pandemic.

We committed **\$10 million** from across TD over the next five years to the Black Opportunity Fund, which aims to help meet the needs of Black communities and support Black businesses across Canada while seeking to combat systemic racism. This donation is among the largest contributions in Canada to a Black-focused, Black-led and Black-serving organization.

People

We raised more than **\$23 million** through employee giving campaigns across North America in support of United Way and other charitable organizations across Canada and the U.S.

In 2021, more than 1,980 colleagues across North America logged over **74,000 volunteer hours** in support of their local communities.

We are on track to deliver on our 2020 commitment to double the representation of Black executives by the end of 2022. We are also more than halfway to delivering on our broader longer-term commitment, also made in 2020, to increase minority representation at executive levels across North America by October 31, 2025, to **achieve 25% Black, Indigenous Peoples and minority community representation at VP+ levels**. As of October 31, 2021, representation was at 18.5%.



¹ Unless otherwise indicated, all amounts stated throughout the report are expressed in Canadian dollars.

² Throughout this report, "TD" or "the Bank" refers to TD Bank Group. "TD Bank" refers to TD Bank, America's Most Convenient Bank®.

³ Announcement made in November 2021.

Our Corporate Citizenship Strategy








Helping People and Communities Thrive in a Changing World

Based on internal and external research conducted in 2018, we identified four areas that we call the Four Interconnected Drivers of Change – Financial Security, Vibrant Planet, Connected Communities and Better Health. When they are addressed together, they can help people feel included and able to reach their goals in the future.

Through these drivers of change, our corporate citizenship platform also aligns with 12 of the 17 United Nations Sustainable Development Goals (SDGs). The SDGs provide a global plan of action for people, the planet and prosperity. TD shares the UN’s vision for a more inclusive,

peaceful and prosperous future, and we will continue to track our contributions to these goals over time. Our Four Interconnected Drivers of Change also align to support our broader ESG framework.

In the following section, we highlight the actions we took over this past year to help create the conditions that we consider necessary for people to have the chance to succeed in a changing world.

<h3>Financial Security</h3> 	<h3>Vibrant Planet</h3> 	<h3>Connected Communities</h3> 	<h3>Better Health</h3> 
<p>Improve access to tools and programs to help people live their lives with greater financial confidence.</p> <ul style="list-style-type: none"> • Early Learning • Financial Literacy • Income Stability • Affordable Housing    	<p>Elevate the quality of the environment so that people and economies can thrive.</p> <ul style="list-style-type: none"> • Low-Carbon Economy • Green Spaces    	<p>Create the opportunities people need to connect with their community and have a sense of belonging.</p> <ul style="list-style-type: none"> • Shared Experiences • Arts and Culture • Local Needs  	<p>Support more equitable health outcomes for all.</p> <ul style="list-style-type: none"> • Innovative Solutions 





The TD Ready Commitment in Action



The Four Interconnected Drivers of Change – 2021 Progress



“Guided by our purpose, we are focused on leveraging our skills, resources and talent to help build a more sustainable and inclusive future for everyone. This is brought to life and amplified by the TD Ready Commitment, which mobilizes our business, our philanthropy and our people to create conditions where everyone can succeed.

TD can make the biggest impact when our people are fully engaged and can use their skills and passion to encourage positive change. Thank you to our colleagues, customers, and the community leaders who are all helping to drive progress, create opportunities, and enable positive impacts in the lives of so many people across our communities.”

Norie Campbell, Group Head and General Counsel

Financial Security



We funded and supported **725** financial-security-focused organizations in Canada and the U.S. in 2021.

Through TD-supported early learning initiatives more than **1.1 million** children in Canada and the U.S. were reached.

More than **275,000** people participated in TD-supported financial literacy initiatives in Canada and the U.S.



Over **4,800** units of affordable housing were built or refurbished through TD community development loans and donations in Canada and the U.S. This includes an expanded focus on affordable housing in some of the most vulnerable communities across Canada.

Vibrant Planet



75 initiatives supported that are helping to create a more vibrant planet in Canada and the U.S.

Over **\$3.9 million** was donated to 551 Canadian projects through the TD Friends of the Environment Foundation (TD FEF) with the support of more than 130,000 donors.

Since 2017, over **\$86 billion** contributed towards low-carbon initiatives in Canada and the U.S. as part of our \$100 billion target by 2030 to support a transition to a low-carbon economy through our lending, financing, asset management and internal corporate programs.

In 2021, we deployed a record **\$30 billion** to support the low-carbon economy. If similar market conditions hold, we expect to achieve our \$100 billion target by the end of 2022, eight years ahead of our plan. We are excited to build on this momentum and start work on the next evolution of this goal.

Connected Communities



More than **22,000** community volunteers participated in TD-supported initiatives, predominantly virtual, that helped connect people to their communities in Canada and the U.S.

More than **46,000** people were supported as they developed their professional experience in the arts and culture sector through TD-supported initiatives in Canada and the U.S.

More than **370,000** people facing social isolation were helped to strengthen ties in their communities in Canada and the U.S.

More than **270** arts and culture organizations helped amplify diverse voices in arts and culture in Canada and the U.S.

More than **6.5 million** people participated in shared experiences through TD-supported and predominantly virtual events and activities in Canada and the U.S.

Better Health



We supported **215** organizations in 2021 that are helping to create better health outcomes in Canada and the U.S.

Over **1.7 million** people benefited from TD-supported initiatives that support improved health outcomes.

Since the launch of the TD Ready Commitment in 2018, TD has donated over **\$29 million** to initiatives related to better health.





Financial Security



“We recognize the importance of helping people feel confident about their financial health, especially today when the ongoing impacts of the COVID-19 pandemic continue to be felt. Feeling good about your finances can help set the foundation to feel financially secure in a changing world. We’re proud to support an array of initiatives that focus on early learning, income stability, financial literacy and affordable housing and help people gain the skills they need to succeed.”

– **Erinn Corbett-Wright,**
Manager, Corporate Citizenship
U.S. – Financial Security

Our Focus Areas and Our Goals

EARLY LEARNING

Support initiatives that help improve reading and math abilities in children grades K-6.

INCOME STABILITY

Invest in initiatives that will help build employable skills to prepare people for the jobs of tomorrow and support entrepreneurs.

FINANCIAL LITERACY

Improve financial knowledge and skills so that people can feel confident about their financial choices throughout the stages of their lives.

AFFORDABLE HOUSING

Support programs and services that will help increase access to affordable, stable housing situations.



Early Learning



🇺🇸 In June 2021, we committed US\$250,000 to **First Book**, a non-profit dedicated to educational equity as a path out of poverty for kids in need and supported the launch of its Black Kids Matter campaign, designed to amplify, celebrate and empower the voices of Black children. First Book is distributing 13,000 culturally relevant books through this initiative, which showcases diverse characters, voices and life experiences to children in underserved communities.

🇺🇸 As a way to help combat the pandemic-related learning loss, the TD Charitable Foundation⁴ supported community-based organizations from Maine to Florida that are providing supplementary learning outside of school environments. Grants totalling US\$250,000 were distributed to organizations, such as the **Greater Burlington County YMCA, the Boys and Girls Clubs of Camden County and Atlantic City, Communities in Schools of Jacksonville and New Horizons Southwest** where educators and community leaders can support students of diverse abilities and needs in a locally responsive way as they shift toward in-classroom learning.



⁴ The TD Charitable Foundation is the charitable giving arm of TD Bank, America's Most Convenient Bank®, which was created in 2002.

🇨🇦 For the 17th year, we proudly supported the annual **TD Summer Reading Club** program, which is Canada's biggest, bilingual summer reading program for kids of all ages, all interests, and all abilities. This free program celebrates Canadian authors, illustrators and stories and is designed to help kids build a lifelong love of reading. The TD Summer Reading Club is co-created with and delivered by over 2,000 public libraries across Canada, and has reached over 249,000 children through 11,790 library programs and events.

🇨🇦 Since 2000, we've worked with **Canadian Children's Book Centre**, in concert with ministries of education, school boards and libraries across Canada, to give every Grade 1 child a free Canadian children's book through the TD Grade One Book Giveaway. In its 21st year, *Malaiika's Costume*, by Black Canadian author Nadia L. Hohn, was selected for its messages of hope, inclusion, familial diversity and celebration of Caribbean culture. Over 550,000 were distributed to Grade 1 students from coast to coast to coast. To date, over 11 million books have been distributed.

Financial Literacy

🇺🇸 The Money School program at the **Delaware Community Reinvestment Action Council** helps individuals and families with limited access to a bank establish financial security through coaching and a financial education curriculum that prioritizes self-identified goals. With support from the TD Charitable Foundation, the Money School program adapted to reach those in greatest need during the pandemic.

🇺🇸 In 2021, we collaborated with **Congreso de Latinos Unidos**, an organization that provides culturally relevant financial literacy courses in English and Spanish for individuals interested in homebuying and who are part of the Latinx community. Through the *Mi Casa Financial Digital Literacy* program, weekly virtual classes are offered in live and self-guided formats where interested homebuyers learn to create a budget and access their credit report and gain insight into the homebuying process. To date, over 500 interested homebuyers have participated, and more than 40 families have purchased a home with the support of this initiative.

🇨🇦 Gaining strong financial literacy skills as a youth helps set the foundation for life. We're proud to work with the **Boundless School**, a non-profit working to help at-risk youth. By equipping them with skill-building opportunities and access to essential resources, such as adolescent mental health support, employability training, financial literacy curricula and nature-based therapy, the Boundless School is providing hands-on, real-life learning opportunities for program participants.

🇨🇦 We're thrilled to support **Nova Scotia College of Art and Design (NSCAD) University** with the creation of the TD Financial Literacy Program for Creative Entrepreneurs. This unique initiative helps provide creative professionals in Nova Scotia with the financial know-how and confidence to help them reach their goals. Since our funding announcement in March 2021, NSCAD developed course content, over 100 creative professionals participated in introductory webinars in spring 2021, and NSCAD launched an awareness initiative in fall 2021 that targeted more than 5,000 creative professionals in the region.



Income Stability

🇨🇦 We're proud to support **Skills for Change** and its Data Analytics program, which launched in July 2021. This custom-designed Data Analytics program aims to create opportunities to help over 40 mid-level career professionals reskill and upskill while helping to create viable career paths for newcomers, immigrants and refugees. In addition, colleagues from across TD working in these areas volunteered to help participants gain more insights about working in the field of data analytics through discussion and mentorship.

🇨🇦 Gaining access to new skills to feel more prepared for tomorrow can be challenging. That's why we're supporting **Ontario Tech University** and its micro-credentials program. Through this unique initiative, Ontario Tech is offering 1,000 free micro-credentials in 24 areas of interest to those who are underemployed, unemployed, or facing changes in the workplace due to disruptive factors such as the COVID-19 pandemic. To date, over 530 participants have been accredited with micro-credentials.

🇺🇸 The TD Charitable Foundation provided a grant to the **Center for Women & Enterprise (CWE)**, an organization focused on helping aspiring women entrepreneurs and business owners to launch and grow their business. With support from TD Bank, CWE has provided technical assistance, training and support for 1,000 small business owners with a focus on women and people of colour. Across Massachusetts, Rhode Island, New Hampshire and Vermont, CWE will support business owners in receiving their women-owned business designation through its Women's Business Enterprise National Council (WBENC) certification program. The intent is that 650 existing businesses will stabilize or grow after one year.



🇺🇸 **Black Business Capital Financing Corporation (BBCFC)** is a non-profit that provides education and networking opportunities to support the growth of minority businesses. As the recipient of a US\$100,000 grant from the TD Charitable Foundation, BBCFC supported more than 200 Black business owners in creating continuity plans and accessing capital while navigating the pandemic. BBCFC helped business owners prepare federal Paycheck Protection Program loan applications and create business continuity and sustainability plans while working to support those who were ineligible for government relief.

Affordable Housing

🇺🇸 Through the TD Charitable Foundation, we distributed a grant of US\$100,000 to the **Credit Builders Alliance**. Through these funds, a sub-grant and technical assistance program will launch to help affordable housing providers report rental tenants' payment history to credit reporting agencies, which will help build positive credit scores for individuals living in affordable housing developments.

🇺🇸 In March 2021, we awarded 32 non-profits with grants through the 2020 **TD Housing for Everyone** competition. Non-profits in TD's Maine to Florida footprint were awarded nearly \$5 million in grants ranging from \$125,000 – \$250,000 in the 15th annual edition of this initiative, which in 2020, focused on helping COVID-impacted renters in local communities. The 2020 competition focused on supporting organizations that provide direct rent relief and supportive services to individuals hit hardest by the pandemic. Learn more about the 2021 Housing for Everyone competition on [page 17](#) of this report.

🇨🇦 We believe in helping improve peoples' access to affordable housing. That's why we work with **WoodGreen**, one of the largest non-municipal providers of affordable housing in Toronto, which has been developing and managing affordable housing properties for decades. We're supporting the Difference Makers Campaign over the next four years to expand affordable housing and help scale a program for homeless single mothers and their children, which is called Homeward Bound.



Colleague Engagement Spotlight: Ascendus



Dennis Lagueux
Senior Vice President,
Community Development,
TD Bank, America's Most
Convenient Bank®

"I am proud to volunteer my time to Ascendus, a community-based organization that empowers low- to moderate-income business owners with access to capital and financial education. Since the onset of the pandemic, many business owners were unable to access government relief. That's why Ascendus and TD Bank launched a referral program, called Relief Capital, to help more than 1,000 business owners who were at risk of permanently closing.

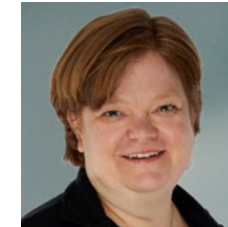
My work with Ascendus started 15 years ago, when it was then named Accion East. Recognizing that Ascendus could fill a gap by providing credit, education and a path to success made me want to get involved and lend my skills. When a small business is not able to meet the loan qualifications of TD Bank, we refer applicants to Ascendus. This year, a team of TD Bank colleagues were able to automate the referral process, meaning that loan applicants can now opt in to be referred to Ascendus in the event their loan does not meet TD Bank lending criteria.

I have served as the chairman of the board of Ascendus since 2010. I am proud and humbled to be part of this organization with the support of TD Bank. Together, we are helping people from underserved communities build a business and provide for their families.

Beyond the colleague engagement and business supports from TD Bank, the TD Charitable Foundation provided a US\$350,000 grant to Ascendus to ensure that capital and financial coaching was available to business owners regardless of their financial health. This grant builds on 15 years of support to Ascendus from the TD Charitable Foundation and over US\$4 million in funding allocated to the Maine to Miami Small Business Lending and Financial Education programs."



Vibrant Planet



“At TD, we’re committed to creating a more vibrant planet so that people and economies can thrive. We believe that our actions today affect our tomorrow, and that we have an obligation to future generations to take care of our planet. That’s why we’re continuing to exercise our green leadership by supporting initiatives focused on the transition to a low-carbon economy and increasing access to green spaces for all to enjoy. And we’re further mobilizing our organization toward growing Environmental, Social and Governance efforts that are gaining momentum through our global Climate Action Plan.”

– Carolyn Scotchmer,
Executive Director, TD Friends
of the Environment Foundation

Our Focus Areas and Our Goals

LOW-CARBON ECONOMY

Support the transition to a low-carbon economy by targeting a total of \$100 billion through low-carbon lending, financing, asset management and other internal corporate programs by 2030.

In 2021, we deployed a record \$30 billion to support the low-carbon economy. If similar market conditions hold, we expect to hit our \$100 billion target by the end of 2022, eight years ahead

of our plan. We are excited to build on this momentum and start work on the next evolution of this goal.

Target net-zero greenhouse gas emissions associated with our operations and financing activities by 2050, aligned to the associated principles of the Paris Agreement.



GREEN SPACES

Grow and enhance urban green spaces for stronger, more resilient communities.





Low-Carbon Economy

🇨🇦🇺🇸 As part of our global **Climate Action Plan**, we announced the next step in our support of the transition to a low-carbon future in July 2021. We established an interim target to achieve an absolute reduction in GHG emissions from our operations (**Scope 1 and 2 GHG emissions**) by 25% by 2025, relative to a 2019 baseline. This action builds on the milestones in our GHG emissions reduction history that we have achieved over the past ten years.

We also joined the **Net-Zero Banking Alliance (NZBA)**, which helps underscore our commitment to play a significant role in financing the climate transition and support collaborative approaches between the public and private sectors to reach net-zero GHG emissions from our operations and financing activities by 2050. In this year's **Climate Action Report**, we begin the process of measuring and reporting on our Scope 3 financed emissions baseline and setting interim targets for the Energy and Power Generation sectors. These accounting and target-setting efforts are being developed in alignment with NZBA requirements.

🇨🇦 With the transition to a net-zero economy, upskilling workers for jobs in climate solutions is necessary. That's why we are supporting **Iron & Earth**, an organization founded by fossil fuel industry workers who work to help support a just and orderly transition. Specifically, its Renewable Skills Initiative is designed to empower fossil fuel industry and workers from the Indigenous community to enter new climate careers and build the infrastructure required to meet climate targets by providing training programs with hands-on projects and career mentorship. Additionally, its Climate Career Portal provides a digital platform to connect workers with resources, opportunity maps, and pathways to support their career transitions.

🇺🇸 We're supporting a number of low-carbon initiatives where we operate in the U.S., including in Pennsylvania. One example is our work with **EducationWorks'** PowerCorpsPHL initiative, which focuses on supporting Black and Latinx young adults. Through their Bright Solar Futures program, young people are offered paid technical training and work experiences in solar, clean energy, and electrical careers over 27 weeks. In addition, the program offers long-term career support for all participants, helping to pave the way for equitable career development in the low-carbon sector within Philadelphia.

🇨🇦🇺🇸 We've entered a strategic relationship with **RMI's Center for Climate-Aligned Finance**. This relationship will help support the development of practical decarbonization agreements within high-emitting sectors, build global frameworks for climate alignment, and support TD's efforts to decarbonize our lending and investing portfolios. Our commitment will help contribute to the growth of the Center's work through the creation of the agreements and tools necessary to align financial decision-making with the decarbonization of the economy.

Doing what's right for today and the future for a better planet

To learn more about our ESG progress, please refer to the [2021 TD Environmental, Social and Governance Report](#) and the [2021 TD Climate Action Report](#).



Green Spaces



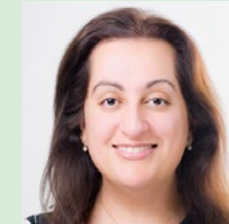
🇨🇦🇺🇸 In October 2021, we celebrated **TD Tree Days**, the annual flagship volunteer and urban greening program focused on contributing to our goal of planting one million trees and shrubs by 2030. In lieu of holding in-person planting events, we are working with 74 community-based organizations to fund over 100 planting projects. We have allocated more than \$700,000 to support the planting of over 25,000 trees and shrubs across Canada and the U.S. in the fall of 2021. In Canada, this past year marked the 11th edition of TD Tree Days, and in the U.S., we celebrated the 10th anniversary by collaborating with the Arbor Day Foundation to support tree planting projects in the communities we serve from Maine to Florida and beyond. To date, we've planted more than 466,000 trees and shrubs across North America through this program.

🇺🇸🇨🇦 **TD and the Arbor Day Foundation** announced the recipients of the 2021 TD Green Space Grants. In this third year of the initiative, a total of US\$400,000 in grants will support green infrastructure in twenty communities across TD's operating footprint in Canada and the U.S. that have been disproportionately impacted by the COVID-19 pandemic. To date, the program has served 60 communities through 60 planting projects and planted nearly 14,000 trees and shrubs with support from close to 4,000 community members.

🇨🇦 We're proud to support **Forests Ontario**, which is working with First Nation communities and organizations to deliver Reconciliation Community Tree Planting events across the province. A platform for sharing stories and knowledge, the program provides opportunities for collective teaching and learning the importance of reconciliation and its intersection with ecological restoration.

🇺🇸 The U.S. Corporate Citizenship team continued to support the Piers Park III project in East Boston through **The Trustees' Boston Waterfront Initiative, One Waterfront**. The Trustees, a preservation and conservation organization, have increased engagement with the local community in new ways to help co-create the overall design of the park. Through this grant, they offer an annual youth jobs and experiential learning program called the One Waterfront Ambassadors, and have launched a robust community engagement process, including conducting multiple bilingual virtual community design and programming meetings, providing outreach materials in four languages, and hiring a community liaison representative to help bridge language barriers and cultivate authentic relationships within the community.

Colleague Engagement Spotlight: Earth Month



Huma Pabani
Senior Manager, Environment
& National Issues, Environment,
Government and Industry
Relations, TD Insurance

"Working with colleagues and partners to address ESG issues as they relate to the insurance industry is the best part of my job. Over the course of the pandemic, we've had to find creative ways to continue to address these issues and engage colleagues while ensuring everyone's safety. During Earth Month, for example, we invited colleagues to participate in a short quiz to find their environmental persona – Waste Warrior, Carbon Champ, H₂O Hero or Green Guardian – and make a pledge to take action every day to help protect the planet.

In the spring, we launched, SpringFit, focusing on mental health and physical activity. We asked TD Insurance colleagues to get outside, engage with nature and log the number of minutes they spent being active. The response was overwhelming! TD Insurance colleagues logged more than a million minutes of outdoor activity in two short weeks, and we brought the program back in the fall, connecting it to our annual United Way giving campaign.

Throughout the year, we found ways for colleagues to learn more about our ESG commitments, flood and wildfire risk reduction, and the United Nations Environment Programme Principles for Sustainable Insurance, to which TD is a signatory. Through conferences, virtual workshops and education, we've spent the last year making sure colleagues understand the role they play in helping to drive a positive environmental impact.

My passion for the environment and protecting green spaces started when I joined my local Girl Guides chapter as a little girl. One of the first lessons we learned was to leave the space as we found it, and I've never forgotten that. It's why I am a volunteer board member for TD FEF, where I get a close look at the importance of green spaces, and the ripple effects of environmental education and other ESG-aligned activities that TD FEF is funding. And it's why leading so many of our ESG-focused activities here at TD Insurance is so meaningful."



Connected Communities



“We believe when people feel included in their communities, good things happen. Given the ongoing impacts of the COVID-19 pandemic, many people continue to feel isolated or in need of connection. That’s why we believe in connecting people safely through shared experiences, arts and culture, and local events to help people feel a sense of belonging in their community.”

- Alicia C. Rose, Senior Manager, Strategy and Social Impact - Canada

Our Focus Areas and Our Goals



SHARED EXPERIENCES

Increase opportunities to participate in events and activities that bring diverse people together.

ARTS AND CULTURE

Support initiatives that help create dialogue and provide professional development opportunities to amplify diverse voices in arts and culture.

LOCAL NEEDS

Help groups that are vulnerable to social isolation build connections in their community.



Shared Experiences



🇨🇦🇺🇸 The 13th annual **TD Black History Month Series** took place in February 2021 bringing together our customers, colleagues and the communities we serve. An integrated approach across TD focused on amplifying Black voices and stories while continuing the dialogue about anti-Black racism and furthering our commitment to help build a more inclusive, equitable and sustainable tomorrow. Over 110 events and cultural initiatives were supported by the TD Ready Commitment across our footprint, and internal events were held providing a platform through which colleagues could thoughtfully listen, engage, and voice ways we can continue addressing anti-Black racism.

🇨🇦🇺🇸 We continued to support over **130 virtual Pride events and LGBTQ2+ initiatives** throughout 2021 in Canada and the U.S., in markets such as Toronto, New York City, Montreal, and Washington, D.C. For Pride 2021, activities were also amplified through an annual marketing campaign with the theme of “Forever Proud. Forever Progressing”. This campaign conveyed that although progress has been made for the LGBTQ2+ community, there’s more work to be done to keep driving momentum.

🇨🇦 From June through October 2021, we continued to support **more than 60 music and cultural festivals across Canada** through a virtual-first approach. These shared experiences provided free or low-cost participation so that diverse groups and communities could come together and feel connected despite the ongoing impacts of the COVID-19 pandemic. Some of the festivals supported this year include the virtual TD Salsa on St. Clair, TD Mosaic Festival, and Festival Haïti en Folie.

🇺🇸 At TD Bank, we’re continuing to support the **Dr. Phillips Center for the Performing Arts** and its Freedom Series & Hispanic Heritage Night. This initiative, which took place from October 2021 to March 2022, offered a series of free performances that featured world-renowned diverse Black and Latinx talent. The series also helped to confirm that the Dr. Phillips Center in Central Florida is a place for all, redefining non-traditional arts, forms and expressions, and helping to ensure Black and Latinx artistry will continue to be elevated.

Arts and Culture

🇨🇦🇺🇸 In May, we marked **Asian Heritage Month** in Canada and **Asian American and Pacific Islander Heritage Month** in the U.S. The month was an opportunity to celebrate Asian culture and stand united with Asian communities against racism through external and internal communications, programming and events. Community-based initiatives, supported by the TD Ready Commitment, amplified the voices and diversity of Asian artists. In addition, we held a North American internal event where colleagues from across Canada and the U.S. joined to stand with Asian communities and colleagues against hate, celebrated the richness of pan-Asian history, and shared experiences through Asian arts and culture.

🇺🇸 TD Bank is proud to support **Mural Arts Philadelphia Fellowship for Black Artists** as the exclusive sponsor of the fellowship over the last three years. Through the organization’s deep community connections, this initiative is collaborating with 60 local emerging and mid-career artists in Philadelphia to help them connect and build a broader network within the arts. In turn, these connections are enabling these artists to gain outlets for feedback and work toward successful outcomes.

🇨🇦 For more than one hundred years, Kahnawà:ke families and Elders in the Mohawk community have documented their local history through studio and personal photography. The **Kanien’kehá:ka Onkwawén:na Raotitíohkwa Language and Cultural Centre (KORLCC)** is working to review photographs and document them by creating a permanent record through an archive, recorded interviews, community-involved projects, publishing a photography book or magazine, and art exhibitions. KORLCC is inviting families and community members to discuss, share and review these cherished photos, provide historical context and, ultimately, contribute to these exhibitions. In addition, it is expected they will hire two or three members of the Mohawk community to support this initiative. We’re proud to support KORLCC to help bring the community together to strengthen ties with Kahnawà:ke culture, language, storytelling and history.

🇺🇸 Through the TD Charitable Foundation, we’re supporting the **Brooklyn Innovation Institute Fellowship**. This capacity-building program provides emerging artists with a series of professional development opportunities designed to place artists on a meaningful path toward economic stability and sustainability. Over the course of six months, selected artists will participate in one-on-one financial counselling sessions, professional webinars and creative development opportunities.



Local Needs



🇨🇦 It is estimated that just over a fifth of the Canadian population have disabilities of some kind⁵, and with the ongoing impacts of the pandemic, many aren't getting the connection and supports they may need, or may be experiencing challenges accessing them. That's why we are collaborating with **Ability Online Support Network**, which is working to reduce the extreme isolation caused by the COVID-19 pandemic and improve the mental well-being of youth and adults with all types of disabilities. Ability Online Support Network created a supportive, fully accessible, peer-to-peer platform, MyAbility.ca, that promotes inclusion, respect and growth in an effort to connect young people with all types of disabilities across Canada, including rural and Indigenous communities. In 2021, 84 mentors have logged 10,000 hours through the platform, providing friendship, support and guidance to members.

⁵ Learning Disabilities Association of Canada, "[Canadian Survey on Disability – Reports A demographic, employment and income profile of Canadians with disabilities aged 15 years and over, 2017.](#)"

🇨🇦 **Matthew House Toronto** gives a “welcome home” to newly arrived refugees who would otherwise be homeless. In 2021, Matthew House announced the ownership of two homes that will give shelter and support for refugees in a safe, family-like setting. With support from TD, Matthew House will provide wraparound support, which aims to support approximately 50 refugee residents per year. These services will help refugees and newcomers settle into their new lives in Canada and help reduce social isolation.

🇺🇸 In July, the TD Charitable Foundation provided a US\$75,000 grant to the **Queens Museum** to support the Year of Uncertainty Community Partnership Program. Nine community organizations based in Queens, New York have been selected to receive financial resources to support the production of a community-driven project, initiative or campaign, taking place at the Queens Museum or within the Queens borough over the next year.

🇺🇸 TD Bank is supporting the IDDeal Work, Live, Play program, a part-time initiative in South Florida for adults with intellectual and developmental delays. Through highly individualized programming offered by the **IDDeal Foundation**, learners can engage in productive activities designed to help foster greater employment, life and social skills while helping drive a greater sense of personal purpose.

Colleague Engagement Spotlight



Susan Silvestri
Store Manager –
Elwood, New York,
TD Bank, America's
Most Convenient Bank®

“In 2019 I became a coach for Girls on the Run Long Island, a non-profit that uses trained volunteer coaches to empower young girls through interactive lessons and physical activity. Since then, I grew more passionate about the organization and began looking for ways to get more involved, when a seat on the organization's board opened up. My challenge was that I didn't have any sense of how to secure a seat, what would be required of me or if I was even qualified.

I learned of a non-profit board training program offered through the TD Ready Commitment Network, the colleague engagement portal at the Bank. Through this free program, offered through BoardSource, I took part in three learning sessions, had access to a library full of resources, and was able to obtain a Nonprofit Board Service Education program certificate.

With this new knowledge and confidence in my abilities to serve as a non-profit board member, I applied and was invited to join the Girls on the Run Long Island board of directors in April 2021. This accomplishment reflects my dedication to this organization and to serving the community – made possible with support from the TD Ready Commitment.”



“At TD, we recognize that when people feel good about their health, they feel better about their future. That’s why we’re committed to continuing our investments in research, technology and innovative solutions that improve access to care for all. With the ongoing impacts of the COVID-19 pandemic and still prevalent racial inequities, we’re continuing to focus on and support initiatives that help improve access to equitable care, while trying to address long-standing systemic structures in health care.”

– Akash Mahajan, Manager, Citizenship U.S. Partnerships

Our Focus Areas and Our Goals



INNOVATIVE SOLUTIONS

Improve access to health education, screening and early interventions that improve health status and existing health-care practices to help reduce the development of chronic diseases and other illnesses.

Improve adolescent (ages 10–18) health and well-being through programs that address health issues of top concern and help with recovery and transition from pediatric to adult care.

Increase access to better health outcomes through technology and artificial intelligence (AI) research that can help improve medical diagnostics, personalize care and the management of chronic disease.



Innovative Solutions

🇺🇸 Through the TD Charitable Foundation, we're supporting **Northwell Health**, the largest health provider in New York City. Funding has been directed toward a new research program that aims to improve statin medication adherence in the Black community, prevent cardiovascular disease (CVD) and reduce CVD disparities. Over 40 patients across 14 different cohorts will take part in this pilot, which leans on virtual-delivery, individualized behaviour-change techniques and medication adherence using smart (i.e. wireless) pill bottles.

🇺🇸 The TD Charitable Foundation has provided funding to the **Fort Lauderdale Independence, Training & Education Center (FLITE)** Healthy Connections Initiative. The program provides mental and physical health services for young adults aging out of foster care, transitioning out of high-risk scenarios (survivors of human trafficking, displaced people, or abandoned LGBTQ2+ youth), or facing imminent homelessness. To date, FLITE has supported over 1,500 youth and launched an on-site primary care clinic.



🇨🇦 We're proud to support **Scarborough Health Network (SHN)** and their Regional Nephrology Program in Toronto, which aims to increase access to exceptional care for patients from underserved and vulnerable communities who are statistically predisposed to diabetes and hypertension, causing chronic kidney disease. This program, supporting one of Canada's most diverse communities, will help enhance dialysis isolation standards in the face of mounting challenges posed by the COVID-19 pandemic and is also focused on improving the overall patient experience at SHN's General Hospital.

🇨🇦 During 2021, we made a series of donations to various Canadian hospitals and organizations in support of advancing artificial intelligence technologies to help improve patient health outcomes. TD announced a donation of \$1 million each to:

- **McGill University Health Centre Foundation** in Montreal for a program that aims to create better access to radiology and improve diagnosis and early detection of potentially life-threatening conditions, especially in isolated communities in Quebec.
- **Sunnybrook Health Sciences Centre** in Toronto to establish the Augmented Precision Medicine Lab, which will help develop innovative AI systems to improve the clinical care in areas of cardiology, cancer and other chronic diseases.
- **Trillium Health Partners (THP) Foundation** in Mississauga, Ontario to help accelerate the use of AI through the newly created Health Care AI Deployment and Evaluation (AIDE) Lab at THP's Institute for Better Health.

Colleague Engagement Spotlight: Momentum Challenge



Mo Belleus
Regional Manager –
Quebec & Atlantic,
Black Community
Business Development,
Wealth & Business
Banking

"In November 2020, TD announced a \$15 million commitment for the next 10 years to Canada's Children's Hospital Foundations (CCHF) to improve the health and well-being of Canadian adolescents (ages 10-18). To rally our colleagues around this important cause, we launched a new engagement campaign called the Momentum Challenge. The campaign encouraged colleagues to learn about the issues in adolescent health in Canada, participate in a 12-day movement challenge individually or in a virtual team, or consider making a one-time donation to a CCHF hospital foundation in their region.

I decided to participate in the 12-day movement challenge and, in fact, I thought it was a great way to get my oldest son and I moving together. We set a goal of completing 100 push-ups a day, for each of the 12 days, but also for the month of May. At the beginning, we had to break up the push-ups to four sets of 25 throughout the day. As time progressed, we hit a point where we could do 82 consecutive push-ups. This was an opportunity for my son and I to get active together, encourage each other and push our fitness to new levels for a really important cause.

We take health and wellness very seriously in our family. I want to help my children adopt healthy habits that they can take into their adulthood. Wellness is also something I take into the workplace through my role on the Black Community Business Development team. I look for ways to incorporate wellness in my day-to-day role and with my broader team. The Momentum Challenge created an opportunity to incorporate wellness into my routine and with my colleagues, while also engaging the adolescent in my life to support CCHF and a cause imperative to his health and future."




A Snapshot of TD Signature Initiatives and Donations



The 2021 TD Ready Challenge

The fourth annual TD Ready Challenge launched in July 2021, focused on helping to support the development of innovative, impactful and measurable solutions for a changing world. The 2021 TD Ready Challenge sought solutions to help address the predicted learning loss in math and reading for disproportionately affected students in Grades K-12 as a result of the COVID-19 pandemic. The pandemic has disrupted elementary and high school education across Canada and the U.S. and the transition to alternative ways of teaching has created challenges for both students and teachers due to uneven implementation and unequal access to technology.

 [Meet the 2021 TD Ready Challenge grant recipients.](#) We've awarded \$10 million to the 15 organizations – all dedicated to driving innovative, equitable, scalable solutions in the midst of the COVID-19 pandemic.

TD Scholarships for Community Leadership

Since 1995, TD has awarded millions of dollars in scholarships to recognize up to 20 students each year who have shown exceptional leadership in helping to make a meaningful and lasting difference in their community. In this 26th year, 20 recipients will receive up to \$70,000 over four years for their post-secondary tuition and living expenses, as well as summer employment opportunities, peer networking and mentorship.



2021 TD Housing for Everyone Competition

In September 2021, the TD Charitable Foundation launched the 16th annual Housing for Everyone grant competition, pledging \$5.8 million to 33 local non-profit organizations to support affordable housing providers delivering critical resident services to individuals and families in need. This year's edition focuses on supporting the expanded need for affordable housing given the ongoing impacts of the COVID-19 pandemic. Grants ranging from \$150,000–\$250,000 will be made available in March 2022 to eligible organizations.



To learn more about how housing is key to equitable COVID-19 recovery in the U.S., read this [opinion piece](#) from Paige Carlson-Heim, Director of the TD Charitable Foundation.



Standing with Indigenous Peoples and Communities

- Throughout the last year, there was tragic news of the discoveries of unmarked graves at the sites of former residential schools across North America and increased awareness of the impact of residential schools on Indigenous communities. In light of these findings, we were collectively called upon to continue learning, sit with the truth about our past, mourn the lives cut short, support survivors and promote healing through dialogue. Through the TD Ready Commitment, TD made targeted donations to offer support to organizations from Indigenous communities, such as the Native Women's Association of Canada and the National Association of Friendship Centres. By using national and local approaches, we supported a number of organizations led by Indigenous Peoples working to address immediate needs and to support longer-term change.
- In addition, several internal events were held marking National Indigenous History Month and National Indigenous Peoples Day, along with the National Day for Truth and Reconciliation and Orange Shirt Day in Canada. These events were designed to collectively build awareness of the unique histories, cultures, contributions and achievements of Indigenous Peoples, prompts reflection of Canada's history and present-day truths with Indigenous Peoples, and highlight the steps actively needed toward Truth and Reconciliation.

Responding to Societal Needs and Events

We believe that, as a business and a corporate citizen, we contribute to the fabric of our society and our actions have an impact on people, businesses and economies around us at local, national and global levels. We recognize that the world around us is changing and with these issues, and others that may arise unexpectedly, we desire to be part of the solution and contribute responsibly.

During 2021, there were several ways our philanthropy, people and business have worked together to provide support where it was needed. Here are a few examples:

- To help enable the resettlement of thousands of Afghan refugees across Canada and the U.S. we donated to **Afghan Women's Organization**, **Lifeline Afghanistan** and the **Afghan Women's Centre of Montreal** in Canada and **One Journey** in the U.S. These organizations will provide multiple services for refugees and will help fund their most urgent needs, in addition to programming such as mental health services and counselling, settlement counselling, and family and food support services.
- In the wake of the devastating earthquake in Haiti, we supported **Doctors Without Borders/Médecins Sans Frontières**, the Quebec-based **La Maison d'Haïti** in Canada, the **Haitian Development Institute** and **Hope for Haiti** in the U.S. These contributions supported immediate and ongoing relief efforts, including medication, shelter, clean water, health-care services and food.
- In response to affected areas of British Columbia devastated by wildfires, we worked together with other Canadian banks to support immediate and ongoing relief efforts and long-term recovery with the **Canadian Red Cross**.



To read more of the Bank's reports and documents, please see:

[2021 TD ESG Report](#)

[2021 TD Climate Action Report](#)

[2021 TD Annual Report](#)

[2021 TD Friends of the Environment Foundation Year in Review](#)



Caution Regarding Forward-Looking Statements

This document is not required to be prepared or filed by the Bank (as defined in this document) under Canadian or U.S. securities laws, and the information contained herein should not be read as necessarily rising to the level of materiality of disclosure required in our securities law filings.

In addition, from time to time, the Bank makes written and/or oral forward-looking statements, including in this document, in other filings with Canadian regulators or the United States (U.S.) Securities and Exchange Commission (SEC), and in other communications. In addition, representatives of the Bank may make forward-looking statements orally to analysts, investors, the media and others. All such statements are made pursuant to the “safe harbour” provisions of, and are intended to be forward-looking statements under, applicable Canadian and U.S. securities legislation, including the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include, but are not limited to, statements made in this document regarding the Bank’s financial performance objectives, vision and strategic goals and the Bank’s social, economic, environmental and governance-related impacts and objectives, including the Bank’s greenhouse gas (GHG) emission reduction targets. Forward-looking statements are typically identified by words such as “will”, “would”, “should”, “believe”, “expect”, “anticipate”, “intend”, “estimate”, “plan”, “goal”, “target”, “may”, and “could”.

By their very nature, these forward-looking statements require the Bank to make assumptions and are subject to inherent risks and uncertainties, general and specific. Especially in light of the uncertainty related to the physical, financial, economic, political, and regulatory environments, such risks and uncertainties – many of which are beyond the Bank’s control and the effects of which can be difficult to predict – may cause actual results to differ materially from the expectations expressed in the forward-looking statements. Risk factors that could cause, individually or in the aggregate, such differences include: strategic, credit, market (including equity, commodity, foreign exchange, interest rate, and credit spreads), operational (including technology, cyber security, and infrastructure), model, insurance, liquidity, capital adequacy, legal, regulatory compliance and conduct, reputational, environmental and social, and other risks. Examples of such risk factors include the economic, financial, and other impacts of pandemics, including the COVID-19 pandemic; general business and economic conditions in the regions in which the Bank operates; geopolitical risk; the ability of the Bank to execute on long-term strategies and shorter-term key strategic priorities, including the successful completion of acquisitions and dispositions, business retention plans, and strategic plans; technology and cyber security risk (including cyber-attacks or data security breaches) on the Bank’s information technology, internet, network access or other voice or data communications systems or services; model risk; fraud activity; the failure of third parties to comply with their obligations to the Bank or its affiliates, including relating to the care and control of information, and other risks arising from the Bank’s use of third-party service providers; the impact of new and changes to, or application of, current laws and regulations, including without limitation tax laws, capital guidelines and liquidity regulatory guidance and the bank recapitalization “bail-in” regime; regulatory oversight and compliance risk; increased competition from incumbents and new entrants (including Fintechs and big technology competitors); shifts in consumer attitudes and disruptive technology; exposure related to significant litigation and regulatory matters; ability of the Bank to attract, develop, and retain

key talent; changes to the Bank’s credit ratings; changes in currency and interest rates (including the possibility of negative interest rates); increased funding costs and market volatility due to market illiquidity and competition for funding; Interbank Offered Rate (IBOR) transition risk; critical accounting estimates and changes to accounting standards, policies, and methods used by the Bank; existing and potential international debt crises; environmental and social risk (including climate change); and the occurrence of natural and unnatural catastrophic events and claims resulting from such events. Further information on the assumptions, risks, uncertainties and other factors affecting the Bank’s GHG emissions targets may be found at <https://www.td.com/document/PDF/ESG/2021-Cautionary-Statement-Disclosure-on-Emission-Targets.pdf>

The Bank cautions that the preceding list is not exhaustive of all possible risk factors and other factors could also adversely affect the Bank’s results. For more detailed information, please refer to the “Risk Factors and Management” section of the 2021 Management’s Discussion and Analysis (MD&A), as may be updated in subsequently filed quarterly reports to shareholders and news releases (as applicable) related to any events or transactions discussed under the heading “Significant Acquisitions” or “Significant and Subsequent Events and Pending Acquisitions” in the relevant MD&A, which applicable releases may be found on www.td.com. All such factors, as well as other uncertainties and potential events, and the inherent uncertainty of forward-looking statements, should be considered carefully when making decisions with respect to the Bank. The Bank cautions readers not to place undue reliance on the Bank’s forward-looking statements.

Material economic assumptions underlying the forward-looking statements contained in this document are set out in the 2021 MD&A under the headings “Economic Summary and Outlook” and “The Bank’s Response to COVID-19”, under the headings “Key Priorities for 2022” and “Operating Environment and Outlook” for the Canadian Retail, U.S. Retail, and Wholesale Banking segments, and under the heading “Focus for 2022” for the Corporate segment, each as may be updated in subsequently filed quarterly reports to shareholders.

Any forward-looking statements contained in this document represent the views of management only as of the date hereof and are presented for the purpose of assisting the Bank’s shareholders and analysts in understanding the Bank’s financial position, objectives and priorities and anticipated financial performance as at and for the periods ended on the dates presented, and may not be appropriate for other purposes. The Bank does not undertake to update any forward-looking statements, whether written or oral, that may be made from time to time by or on its behalf, except as required under applicable securities legislation.

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