



Introducing the TD International Student GIC Program:

Empowering international students to meet Canada's study permit guidelines while in their home country.





Your Financial Journey in Canada Begins Here!

Studying in Canada is an exciting opportunity and we're here to help you manage all your finances **so that you can focus on your studies and your new student life.**

TD International Student GIC Program Guide:

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TD International Student GIC Program:

The **TD International Student GIC Program** is meant to assist international students who are eligible for the Government of Canada's **Student Direct Stream (SDS) Program** (eligibility requirements are determined by the Government of Canada, see link for details).

International students looking to meet the Government of Canada study permit guidelines can do so by opening a **TD Student Chequing Account** and purchasing their required **Guaranteed Investment Certificate (GIC)** before arriving in Canada. A Guaranteed Investment Certificate (GIC) is a type of investment that's common in Canada. It has a guaranteed rate of return for a fixed period of time.



With the TD International Student GIC program, you'll be able to:

- Open a TD Student Chequing Account before you arrive. This account is designed for your student life, with no monthly fee and unlimited transactions for your day-to-day banking needs in Canada.
- Make a wire transfer to fund the GIC you need to meet the study permit guidelines and help pay for your living expenses in Canada.
- After your first wire payment is successfully deposited into your TD Student Chequing Account, you may send additional wire payments of any amount to your TD Student Chequing Account until you arrive in Canada.



Once you complete your branch visit and have satisfied all conditions for participation in the **TD International Student GIC Program**, an initial sum will be deposited into your TD Student Chequing Account, and the remaining funds will be redeemed in accordance with the GIC payment schedule over a 10 month period.

Here's why International Students choose TD

One application

A simple online application for international students to open both a TD Student Chequing Account and a TD International Student GIC.

No application fees

No application fees when you apply for the TD International Student GIC Program.

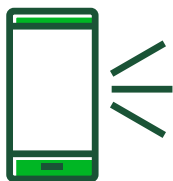
Competitive GIC Rates

Start earning interest at a competitive rate even before arrival in Canada.

Convenient

We serve over 13 million customers nationally in more than 80 languages at 1,000+ branches across Canada.

Making plans to leave your home country and move to Canada takes a lot of work. At TD, we're here to help support you moving forward in your journey to Canada.



Contact us at one of the numbers listed below:

Call toll-free from India: 000-800-040-4681

Call from anywhere: +1-416-351-0613

Contact your local phone operator to place a free collect call.



The Pre-Arrival Application Process

Opening your TD Student Chequing Account and TD International Student GIC is simple and secure!

Once you complete the online application, you will be required to complete the online identity verification process using your passport.

Once TD has successfully confirmed your identity, you will receive a Welcome Package that will include your account details and instructions to send a wire transfer.

TD Secure Email: You will need to register for the secure email service upon receiving your first TD Secure Email message from us. This message will be valid for 14 calendar days only.

Follow the instructions in the email to fund your **TD Student Chequing Account**. Fund your TD Student Chequing Account by sending an initial wire payment which must be a minimum of **CAD \$20,635** plus incoming wire payment fee. After your first wire payment is sent, you may send additional wire payments of any amount to your **TD Student Chequing Account** until you arrive in Canada. The fee for receiving a wire payment is outlined in the TD Service Fee Schedule in our [About our Account and Related Services](#) document provided to you. You should plan for your wire transfer to take approximately **5 or more business days** to reach TD; please check with your local remitting bank for a more specific time frame.

For additional information on funds that need to be converted from a foreign currency to Canadian dollars, please refer to [Financial Service Terms](#) section 2.10 *How do we handle foreign currency?*

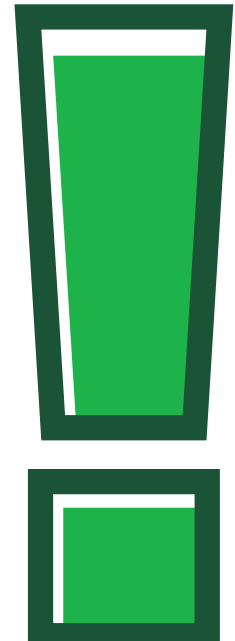


Your **TD Student Chequing Account** must be funded by a wire transfer within 90 calendar days of its opening date to remain open. An account not funded within 90 calendar days of its opening date will be automatically closed.

Once TD receives your wire transfer, CAD \$20,635 will be invested in a TD International Student GIC. Any amount above CAD \$20,635 will remain in your TD Student Chequing Account.

After your GIC is issued, you will receive a **Confirmation of Investment** document by email, outlining the GIC details including principal amount, interest rate, issuance date, term, and maturity date.

If the initial wire transfer received by us is for an amount less than CAD \$20,635, the wire transfer will be returned to the account from which the funds originated.



When we return funds to you by wire transfer, you will be charged a non-refundable wire return fee by TD in the amount of **CAD \$25**. This fee will be deducted from the amount of the funds being returned to you. Other banks or financial institutions involved in transferring the funds may charge additional fees to the recipient of the funds.

Once the **TD Student Chequing Account** is opened and **TD International Student GIC** is funded, no transactions will be permitted on them until you have completed all the program requirements at a [TD Canada Trust branch](#) in Canada.

Visit us once you arrive in Canada



Following the opening of your **TD Student Chequing Account**, you have **365 calendar days** to arrive in Canada and visit a [TD Canada Trust branch](#) to complete the identity verification process and activate your **TD Student Chequing Account** and your **TD GIC account**.

If you have a **Taxpayer Identification Number (TIN)** and have not provided it before, you must provide it during your visit. You may be subject to fines from the Canada Revenue Agency if we don't have this information on file.

Please bring with you:

your valid foreign passport, the proof of enrollment from the post-secondary designated Canadian learning institution (or a student ID card) and study permit (i.e. IMM 1208).

For students studying in the Province of Quebec, a **Quebec Acceptance Certificate (CAQ)** is also required in addition to the documents noted above.

GIC Payment Schedule:

The **TD International Student GIC** is subject to the program terms and conditions set out in the TD International Student GIC Program Application. This GIC can be redeemed only in accordance with the **GIC Payment Schedule** below. Once you have satisfied all conditions for participation in the **TD International Student GIC Program** upon your TD Canada Trust branch visit, **CAD \$4,635 plus accrued interest** will be redeemed from your GIC and deposited into your **TD Student Chequing Account**. The remaining **CAD \$16,000 principal** will be redeemed from your GIC in ten equal monthly payments of **CAD \$1,600 plus accrued interest** on the first business day of each subsequent month and deposited into your **TD Student Chequing Account**.

GIC Payment Schedule	GIC Payment Amount	GIC Principal Remaining
TD branch visit	\$4,635 + Interest	\$16,000
1st business day of month 2	\$1,600 + Interest	\$14,400
1st business day of month 3	\$1,600 + Interest	\$12,800
1st business day of month 4	\$1,600 + Interest	\$11,200
1st business day of month 5	\$1,600 + Interest	\$9,600
1st business day of month 6	\$1,600 + Interest	\$8,000
1st business day of month 7	\$1,600 + Interest	\$6,400
1st business day of month 8	\$1,600 + Interest	\$4,800
1st business day of month 9	\$1,600 + Interest	\$3,200
1st business day of month 10	\$1,600 + Interest	\$1,600
1st business day of month 11	\$1,600 + Interest	\$0

If you are delayed:

If you do not visit one of our branches and complete the steps referred to above within **365** calendar days of opening your **TD Student Chequing Account**, your **TD Student Chequing Account** and your **TD International Student GIC** will be closed and the principal will be returned to the account from which you sent to us the wire transfer described above.

If you want to cancel your participation in the TD International Student GIC Program:

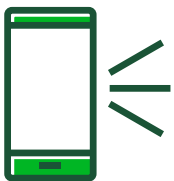
If you would like to cancel your participation in the **TD International Student GIC Program** prior to arriving to Canada, please call one of our contact numbers listed below. Cancellation of participation involves the closure of both the **TD Student Chequing Account** and the **TD International Student GIC**.

Please note: The cancellation of program participation is not permitted following the completion of steps referred to above at a TD Canada Trust branch.

In both the above circumstances, we will return the principal, via wire transfer of these funds, to the account from which you sent to us the wire transfer described above and your **TD Student Chequing Account** and **TD International Student GIC** will be closed.

In addition, when we return funds to you by wire transfer for any reason (including, but not limited to, any of the circumstances described above), you will be charged a non-refundable wire return fee by TD in the amount of CAD \$25. This fee will be deducted from the amount of the funds being returned to you. Other banks or financial institutions involved in transferring the funds may charge additional fees to the recipient of the funds.

For additional information on funds that need to be converted from Canadian dollars to a foreign currency, please refer to [Financial Service Terms](#) section 2.10 *How do we handle foreign currency?*



TD International Student GIC Program Toll-Free Number:

Call toll-free from India: 000-800-040-4681

Call from anywhere: +1-416-351-0613

Contact your local phone operator to place a free collect call.

Completing the Application - Key Steps



1 Complete the Application Form:

Complete the [Application Form](#) to participate in the **TD International Student GIC Program**. This is necessary to open a **TD Student Chequing Account** which will receive your funds to be used to purchase a **TD International Student GIC** required for your study permit application through the **Government of Canada SDS Program**.

2 Account opening:

Once our **TD International Student GIC Program** team receives your application and you complete the digital identity verification, your **TD Student Chequing Account** will be opened. You will receive your account details and wire transfer instructions through **TD Secure Email Service**.

TD Secure Email Service

You will need to register for the secure email service upon receiving your first TD Secure Email message from us. This message will be valid for **14** calendar days only.

Follow the instructions in the email to access the TD Secure Email Service.

- Register with the same email address you provided on your TD International Student GIC Program Application Form.
- This service ensures that all communications between TD and you, including your personal information, are protected.

3 Transfer Funds:

Send a wire transfer for a minimum of **CAD \$20,635** plus incoming wire payment fee from a financial institution in your home country to your **TD Student Chequing Account** in Canada.

4

GIC Purchase:

Once TD receives your international wire transfer, **CAD \$20,635** will be invested in a **TD International Student GIC**. Any amount above **CAD \$20,635** will remain in your **TD Student Chequing Account**. After the GIC is purchased, you will receive a **Confirmation of Investment document** by secure email, outlining the GIC details including principal amount, interest rate, issuance date, term, and maturity date.

You may then use your **Confirmation of Investment**, along with any other required documents, to apply for your Canadian study permit under the **Government of Canada's Student Direct Stream Program**.

5

Post-Arrival Account Activation and GIC Payments:

Upon arrival in Canada, book an appointment at a [TD Canada Trust branch](#) to complete the mandatory identity verification, to activate your chequing account and GIC, and to sign the required documentation.

You will need to bring your **passport, proof of enrollment from post-secondary designated learning institution** (or a student ID card) and **study permit from the Government of Canada** to your appointment. For students studying in the Province of Quebec, a **Quebec Acceptance Certificate (CAQ)** is also required in addition to the documents noted above. If you have a **Taxpayer Identification Number (TIN)** and have not provided it before, you must provide it during your visit.

Student Proof of Enrollment

Upon activating your account, you will need to upload proof of enrollment to a post-secondary designated learning institution in Canada through the **TD Proof of Enrollment Portal**.

[Visit the TD Proof of Enrollment Portal](#) or text the word **STUDENT to **758614** to upload your proof of enrollment.**

Acceptable proof of enrollment can include one of the following:

- tuition invoice or statement of account from the school for the current period of study
- a detailed timetable (current or upcoming period of study)
- letter from Registrar's office verifying enrollment

After the above steps have been completed, an initial amount of **CAD \$4,635** plus, any accrued interest will be paid out from your GIC investment into your **TD Student Chequing Account**. The remaining principal of **CAD \$16,000** plus accrued interest will be paid out into your **TD Student Chequing Account** in **10 equal monthly installments**.

FAQs



APPLICATION

Q. What are the requirements for the TD International Student GIC Program?

A. To be eligible to participate in the TD International Student GIC Program, you must:

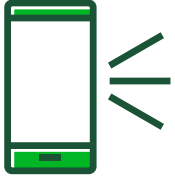
- Meet the eligibility requirements of the Government of [Government of Canada Student Direct Stream \(SDS\) Program](#)
- Be an individual who is planning to study at a post-secondary designated learning institution in Canada
- Be a minimum of 18 years of age at the time of application
- Not be opening an account on behalf of a third party

Q. Can I open a joint TD Student Chequing Account?

A. No. Under the **TD International Student GIC Program**, the chequing account can be opened only in the name of the applicant who is applying for the study permit under the **Student Direct Stream Program**.

Q. More than 24 hours have passed, and I have not received my account information. How do I follow up with regards to my application?

A. First, please check your junk/spam mail folder to ensure that the email did not get flagged as junk/spam mail. The email from TD will be from **TD International Student GIC Program**.



If you still have not received an email, please call our toll-free number listed below:

Call toll-free from India: 000-800-040-4681

Call from anywhere: +1-416-351-0613

Contact your local phone operator to place a free collect call.

Q. Why do I need to provide my Taxpayer Identification Number (TIN) on the TD Canada Trust Tax Residency Self-Certification – Individual?

A. We are required by the Canada Revenue Agency to collect information about your tax residency to comply with the Canadian Income Tax Act. If you have a **Taxpayer Identification Number (TIN)**, it's mandatory you provide it when you submit the application form or **provide it within 30 days**. You may be subject to fines from the Canada Revenue Agency if we don't have this information on file. If you do not have it at the time of the application, you will be required to provide it during your branch visit when you arrive in Canada.

If there are any changes to your tax residency, please notify us within **30 days** of any changes by calling us using the contact numbers listed above. If we require further information, you may receive additional communication from us.



YOUR TD STUDENT CHEQUING ACCOUNT AND GIC

Q. Will I receive interest on the CAD \$20,635 that I invest in TD International Student GIC?

A. Yes, you will receive interest on your investment as indicated in your **GIC Confirmation of Investment document**. The current rate for the GIC can be found on our [GIC Interest Rates page](#).

Q. Once my account is opened, where can I view my chequing account and GIC information?

A. When your chequing account is opened, you can view your account information online by registering and logging on to **TD Easy Web**. Once you purchase your GIC, this will also be visible on your **Easy Web** account.

WIRE INSTRUCTIONS

Q. Can the funds be wired by anyone other than the student?

A. Yes. Funds can be wired by the student from their bank account or from the account of family/friends.

Q. Can I send multiple wire transfers?

A. Yes. The initial transfer must be a minimum of \$20,635 plus incoming wire payment fee. After your first wire payment is successfully deposited into your **TD Student Chequing Account**, you may send additional wire payments of any amount until you arrive in Canada.

AFTER ARRIVAL

Q. What do I need to bring to my branch appointment?

A. Please bring your **valid foreign passport, your proof of enrollment from your post-secondary designated Canadian learning institution (or a student ID card) and study permit (i.e. IMM 1208)**. You will also need to bring your **Taxpayer Identification Number (TIN)** if you did not provide this at the time of your application. For students studying in the Province of Quebec, a **Quebec Acceptance Certificate (CAQ)** is also required in addition to the documents noted above.



POSTPONING YOUR ARRIVAL IN CANADA AND/OR CHANGES TO YOUR SCHOOL

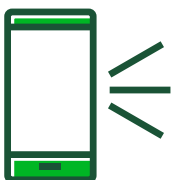
Q. I have deferred my enrollment or changed my educational institution. Can I still use the same GIC to apply for my study permit?

A. If your GIC meets the current Student Direct Stream program requirements then you may use the same **TD International Student GIC** to apply for a study permit for a later admission intake. Your GIC will only be valid if you are able to complete the identity verification process at a **TD Canada Trust branch** within **365 calendar days** from the date of opening **TD Student Chequing Account**. If our program requirements are not met within **365 calendar days** from the date of chequing account opening, both the **TD Student Chequing Account** and **GIC accounts** will be closed, and the funds will be returned to the account from which they originated.

Your **TD Student Chequing Account** must be funded by an international wire transfer within 90 calendar days of opening the account to remain open. Accounts not funded within 90 calendar days will be automatically closed.

Q. What happens if my study permit is not approved, or I decide not to study in Canada?

A. If your study permit application is rejected by the Government of Canada, or if you decide not to attend school in Canada for another reason, you can contact us at one of the numbers listed below to request a refund of the funds you wired to us, (subject to the terms and conditions of your initial application of the **TD International Student GIC Program**). Please note, when we return funds to you by wire transfer for any reason (including, but not limited to, any of the circumstances described above), you will be charged a non-refundable wire return fee by TD in the amount of CAD \$25. This fee will be deducted from the amount of the funds being returned to you. Other banks or financial institutions involved in transferring the funds may charge additional fees to the recipient of the funds. For additional information on funds that need to be converted from Canadian dollars to a foreign currency, please refer to [Financial Service Terms section 2.10 How do we handle foreign currency?](#)



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