Clear Fields

Tax-Free Savings Account Designation of Successor Holder and/or Beneficiary

This form allows you to designate a successor holder or a beneficiary or **both** in your Tax-Free Savings Account ("Account").

Successor holder: Only your spouse or common-law partner, as defined in the Income Tax Act (Canada), can be a **successor holder**. In the event of your death, the name on the Account is changed to the name of the successor holder, who will continue to hold and operate the Account as their own.

Beneficiary: You can designate a **beneficiary** in your Account. In the event of your death, the beneficiary will receive the proceeds in the Account and the Account will be closed if:

1. You have not designated a successor holder, **or**
2. The designated successor holder was not your spouse or common-law partner at the time of your death or has pre-deceased you.

Important Reminder: Your designation of a successor holder or beneficiary of this Account will not be revoked or changed automatically by any future marriage, divorce or relationship breakdown. Should you wish to change your successor holder or beneficiary in the event of a marriage, divorce, relationship breakdown or for any other reason, you will have to do so by means of a new designation. You will need to complete a new designation that will revoke all previous successor holder and beneficiary designations you have made in the past for the Account referenced in this form. Therefore, if you have both a successor holder and a beneficiary designation in place for a particular tax-free savings account, you should complete and sign a new successor holder and beneficiary designation form every time you make a change to either.

Account Holder's Name: _____

Title First Name Middle Name Last Name

Tax-Free Savings Account Type:
- ☐ TD Canada Trust Tax-Free Savings Account
- ☐ TD Mutual Funds Tax-Free Savings Account
- ☐ TD Waterhouse Tax-Free Savings Account

Branch Number: _____ Account Number: _____

Your Beneficiary/Successor Holder

(In Quebec, the designation of a beneficiary and/or successor holder can be made only in a will or marriage contract.)

I revoke any prior designation of successor holder and/or beneficiary made by me with respect to the Account.

☐ I designate _____, my spouse or common-law partner (if he or she survives me), to become the successor holder of the Account on my death.

Title First Name Middle Name Last Name

☐ I designate the beneficiary or beneficiaries named below to receive the proceeds of the Account on my death, subject to the provisions of the Account and of applicable law.

Names of Beneficiaries	Relationship	Percent

If the total does not add up to 100%, the remaining portion will be paid to my estate. Total 0 %

On my death, and if I do not designate a successor holder who survives me, The Canada Trust Company ("Trustee") will, upon receipt of all documentation which the Trustee may reasonably require, distribute the net proceeds of the Account in accordance with the operative beneficiary designation, if any. If any designated beneficiary predeceases me, the portion of that beneficiary's entitlement to the net proceeds will be paid to my estate. If no designated beneficiary survives me, the net proceeds will be paid to my estate. On making any such payment, the Trustee shall be released from all further obligations under the Account.

_____ _____

Signature of Account Holder Date (mm/dd/yyyy)

For Internal Use Only _____ _____

Employee ID Transit No.

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